

SC Germany Consumer 2018-1 Monthly Investor Report



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 **Santander**

SC Germany Consumer 2018-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	09.11.2023				
Payment Date	13.11.2023				
Period No	59				
Monthly Period	Nov 2023				
Interest Period from	13.10.2023	to	13.11.2023	=	31 days
Collection Period from	01.10.2023	to	31.10.2023		

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IMPORTANT NOTICE to Investors:

Pursuant to Clause 22.4 of the receivables purchase agreement entered into between SC Germany Consumer 2018-1 UG (haftungsbeschränkt) and Santander Consumer Bank AG, and to Condition 7.5(a) of the Terms and Conditions of the Notes, Santander Consumer Bank AG will exercise its repurchase option relating to the outstanding Purchased Receivables effective with payment date 13th November 2023.

The repurchase is subject to the condition that the Aggregate Outstanding Principal Amount per end of October 2023 is less than 10% of the Aggregate Outstanding Note Principal Amount as of the Note Issuance Date.

This is the last investor report for SC Germany Consumer 2018-1 UG (haftungsbeschränkt).

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1. Portfolio Information



Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period from	13.10.2023	to 13.11.2023 = 31 days
Collection Period from	01.10.2023	to 31.10.2023

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	29.662	148.315.117,97 €	156.615.365,91 €
Scheduled Principal Payments		6.260.422,71 €	6.441.814,90 €
Prepayment Principal		1.652.694,14 €	1.601.192,02 €
Total Principal Collections		7.913.116,85 €	8.043.006,92 €
Total Interest Collections		716.694,46 €	758.057,62 €
Defaults		197.281,16 €	257.241,02 €
Replenishment Amount		- €	- €
End of Period		140.204.719,96 €	148.315.117,97 €
Repurchase of receivables due to exercised clean-up call	28.312	140.204.719,96 €	
Total Assets (End of Period)	0	- €	
Current Prepayment Rate (annualised)		12,6%	

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2. Reserve Accounts



Calculation Date	09.11.2023				
Payment Date	13.11.2023				
Period No	59				
Monthly Period	Nov 2023				
Interest Period from	13.10.2023	to	13.11.2023	=	31 days
Collection Period from	01.10.2023	to	31.10.2023		

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	1.000.000,00 €	
Cash Outflow		1.000.000,00 €	
Cash Inflow		- €	
End of Period	0,0%	- €	
Required Liquidity Reserve Fund	0,0%	- €	
Commingling Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Commingling Reserve Fund		n/a	
Set-Off Reserve			
Beginning of Period	in %	n/a	no
Cash Outflow		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Required Set-Off Reserve Fund		n/a	
Current Set-Off Amount		n/a	
Set-Off Amount (per Loan)		n/a	
Set-Off Amount (in % of Outstanding Balance)		n/a	

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3.1 Delinquency Data



Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period from	13.10.2023	to 13.11.2023 = 31 days
Collection Period from	01.10.2023	to 31.10.2023

Delinquency Data and Ratios

	3-MRA* / current ratio	Amount at risk	Overdue amount	Number of Loans
3-MRA* 1- 30 days past due	0,66%			
1- 30 days past due period before previous period		827.102,50 €	27.719,65 €	78
1- 30 days past due previous period		678.606,05 €	27.212,25 €	88
1- 30 days past due current period	0,90%	1.262.419,28 €	48.334,79 €	157
3-MRA* 31- 60 days past due	0,48%			
31- 60 days past due period before previous period		869.193,46 €	39.436,04 €	122
31- 60 days past due previous period		651.571,01 €	30.724,48 €	93
31- 60 days past due current period	0,35%	497.500,05 €	28.996,77 €	76
3-MRA* 61-90 days past due	0,33%			
61- 90 days past due period before previous period		596.575,76 €	38.559,21 €	81
61- 90 days past due previous period		575.427,81 €	39.579,48 €	82
61- 90 days past due current period	0,14%	203.287,48 €	17.797,66 €	29
3-MRA* 91-120 days past due	0,38%			
91- 120 days past due period before previous period		669.498,57 €	59.779,17 €	74
91- 120 days past due previous period		501.305,62 €	41.746,49 €	63
91- 120 days past due current period	0,30%	414.823,00 €	43.614,80 €	68
3-MRA* 121-150 days past due	0,26%			
121- 150 days past due period before previous period		424.408,64 €	42.025,57 €	44
121- 150 days past due previous period		354.364,46 €	45.329,95 €	49
121- 150 days past due current period	0,22%	314.651,53 €	35.006,68 €	44
3-MRA* 151-180 days past due	0,18%			
151- 180 days past due period before previous period		264.470,70 €	31.583,97 €	27
151- 180 days past due previous period		244.177,90 €	34.040,46 €	31
151- 180 days past due current period	0,18%	249.366,20 €	37.260,55 €	35

* 3-MRA stands for three months rolling average

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4. Concentration Limits



Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period from	13.10.2023	to 13.11.2023 = 31 days
Collection Period from	01.10.2023	to 31.10.2023

Current Transaction Status

Amortizing

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,80%	-	-	no
Remaining Term (applicable for Total Portfolio)	-	68,50	-	no
Early Amortisation Events		Maximum-Trigger	Current Value	Trigger Breach
Cumulative Default Ratio - prior to 31 December 2019		1,00%	-	no
Purchase Shortfall Event				no
Period before previous period			-	
Previous period			-	
Current period			-	
Principial Deficiency Event				no

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5. Outstanding Notes



Calculation Date	09.11.2023				
Payment Date	13.11.2023				
Period No	59				
Monthly Period	Nov 2023				
Interest Period from	13.10.2023	to	13.11.2023	=	31 days
Collection Period from	01.10.2023	to	31.10.2023		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS1920371074	XS1920371405	XS1920372049	XS1920372395	XS1920372551	XS1920372635
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	81,5%	4,3%	3,8%	1,3%	7,6%	1,6%
Legal Maturity		Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031	Dez 2031
Expected Maturity		Aug 2022	Jan 2023	Mai 2023	Jun 2023	Jun 2023	Jun 2023
Original Rating (DBRS / S&P)		AA (low) (sf) / AA- (sf)	A (sf) / A (sf)	BBB (sf) / BBB(sf)	BB(high) (sf) / BB (sf)	Not rated	Not rated
Current Rating (DBRS / S&P)*		n.r. / n.r.	n.r. / n.r.	AAA (sf) / AA (sf)	AAA (sf) / AA (sf)	n.r. / n.r.	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.600.000.000,00 €	1.304.000.000,00 €	68.000.000,00 €	60.000.000,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.040	680	600	200	1.220	260
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	189.643.116,00 €	- €	0,00 €	21.643.116,00 €	20.000.000,00 €	122.000.000,00 €	26.000.000,00 €
Replenishment	- €						
Amortisation	- €						
Redemption per Class	151.238.902,39 €	- €	- €	21.643.116,00 €	20.000.000,00 €	109.595.786,39 €	- €
Redemption per Note		- €	- €	36.071,86 €	100.000,00 €	89.832,61 €	- €
Class Principal Outstanding Balance End of Period	- €	- €	- €	- €	- €	- €	- €
Unpaid Notes						12.404.213,61 €	26.000.000,00 €
Current Pool Factor		0,00	0,00	0,00	0,00	0,00	0,00
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating		0,500%	1,200%	2,500%	3,250%	12,180%	38,500%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31						
Principal Outstanding per Note Beginning of Period		- €	0,00 €	36.071,86 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	- €	36.071,86 €	100.000,00 €	89.832,61 €	- €
Principal Outstanding per Note End of Period		- €	- €	- €	- €	- €	- €
> Interest accrued for the period		- €	- €	46.590,00 €	55.972,00 €	6.480.657,45 €	16.452.929,66 €
Interest Payment		- €	- €	46.590,00 €	55.972,00 €	613.532,55 €	- €
Interest Payment per Note		- €	- €	77,65 €	279,86 €	502,90 €	- €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		18,5%	14,3%	10,5%	9,3%	1,6%	0,0%
Current CE		n/a	n/a	n/a	n/a	n/a	n/a

* Last rating action as of 23.10.2023

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6. Original Principal Balance



Calculation Date	09.11.2023			
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Interest Period	from	13.10.2023	to	13.11.2023
Collection Period	from	01.10.2023	to	31.10.2023
			=	31 days

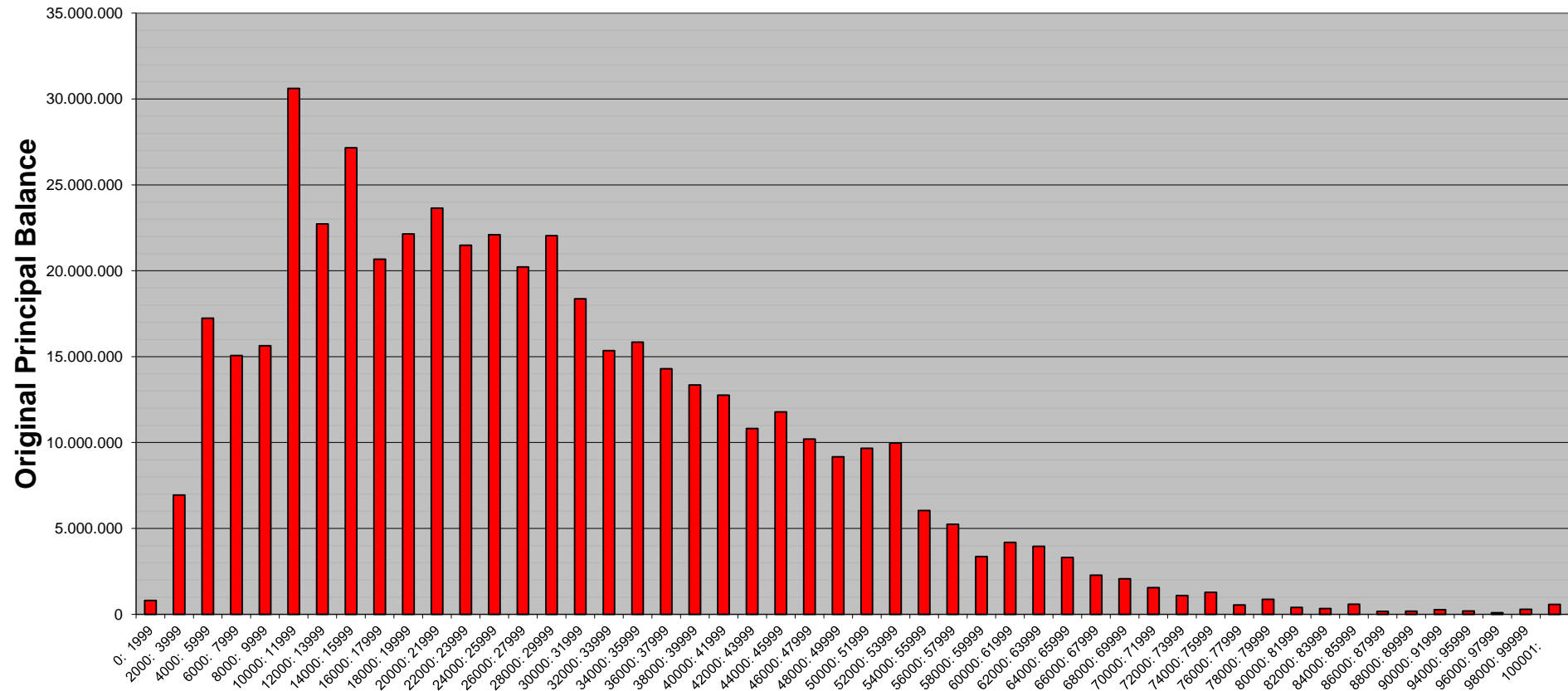
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	813.294,08	0,17%	651	2,30%
2000: 3999	6.945.508,13	1,45%	2.395	8,46%
4000: 5999	17.233.704,39	3,60%	3.518	12,43%
6000: 7999	15.064.654,76	3,14%	2.202	7,78%
8000: 9999	15.640.070,92	3,27%	1.770	6,25%
10000: 11999	30.616.290,26	6,39%	2.878	10,17%
12000: 13999	22.720.123,24	4,74%	1.771	6,26%
14000: 15999	27.155.278,06	5,67%	1.815	6,41%
16000: 17999	20.675.751,65	4,32%	1.219	4,31%
18000: 19999	22.148.712,64	4,62%	1.168	4,13%
20000: 21999	23.647.080,84	4,94%	1.133	4,00%
22000: 23999	21.488.067,93	4,49%	935	3,30%
24000: 25999	22.101.591,63	4,61%	885	3,13%
26000: 27999	20.219.249,34	4,22%	749	2,65%
28000: 29999	22.045.441,52	4,60%	759	2,68%
30000: 31999	18.366.832,21	3,83%	595	2,10%
32000: 33999	15.351.485,71	3,20%	466	1,65%
34000: 35999	15.842.739,55	3,31%	453	1,60%
36000: 37999	14.301.353,52	2,99%	387	1,37%
38000: 39999	13.355.413,07	2,79%	343	1,21%
40000: 41999	12.762.967,37	2,66%	312	1,10%
42000: 43999	10.822.807,94	2,26%	252	0,89%
44000: 45999	11.780.629,47	2,46%	262	0,93%
46000: 47999	10.202.672,39	2,13%	217	0,77%
48000: 49999	9.166.597,42	1,91%	187	0,66%
50000: 51999	9.668.017,64	2,02%	190	0,67%
52000: 53999	9.971.478,34	2,08%	188	0,66%
54000: 55999	6.045.788,60	1,26%	110	0,39%
56000: 57999	5.244.346,63	1,09%	92	0,32%
58000: 59999	3.364.548,77	0,70%	57	0,20%
60000: 61999	4.192.743,73	0,88%	69	0,24%
62000: 63999	3.959.551,06	0,83%	63	0,22%
64000: 65999	3.306.545,83	0,69%	51	0,18%
66000: 67999	2.274.297,87	0,47%	34	0,12%
68000: 69999	2.068.981,51	0,43%	30	0,11%
70000: 71999	1.558.816,99	0,33%	22	0,08%
72000: 73999	1.096.052,61	0,23%	15	0,05%
74000: 75999	1.276.377,05	0,27%	17	0,06%
76000: 77999	540.607,68	0,11%	7	0,02%
78000: 79999	869.610,10	0,18%	11	0,04%
80000: 81999	405.376,03	0,08%	5	0,02%
82000: 83999	333.274,72	0,07%	4	0,01%
84000: 85999	591.921,89	0,12%	7	0,02%
86000: 87999	174.165,25	0,04%	2	0,01%
88000: 89999	177.540,94	0,04%	2	0,01%
90000: 91999	273.231,95	0,06%	3	0,01%
94000: 95999	190.028,00	0,04%	2	0,01%
96000: 97999	96.286,76	0,02%	1	0,00%
98000: 99999	296.462,39	0,06%	3	0,01%
100001:	573.019,73	0,12%	5	0,02%
Total	479.017.390,11	100,00%	28.312	100,00%

Statistics in EUR	
Average Amount	16.919,24

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6.1 Original PB (Graph)

Calculation Date	09.11.2023		
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Collection Period	from	01.10.2023	to 31.10.2023



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7. Current Principal Balance



Calculation Date	09.11.2023					
Payment Date	13.11.2023					
Period No	59					
Monthly Period	Nov 2023					
Interest Period	from	13.10.2023	to	13.11.2023	=	31 days
Collection Period	from	01.10.2023	to	31.10.2023		

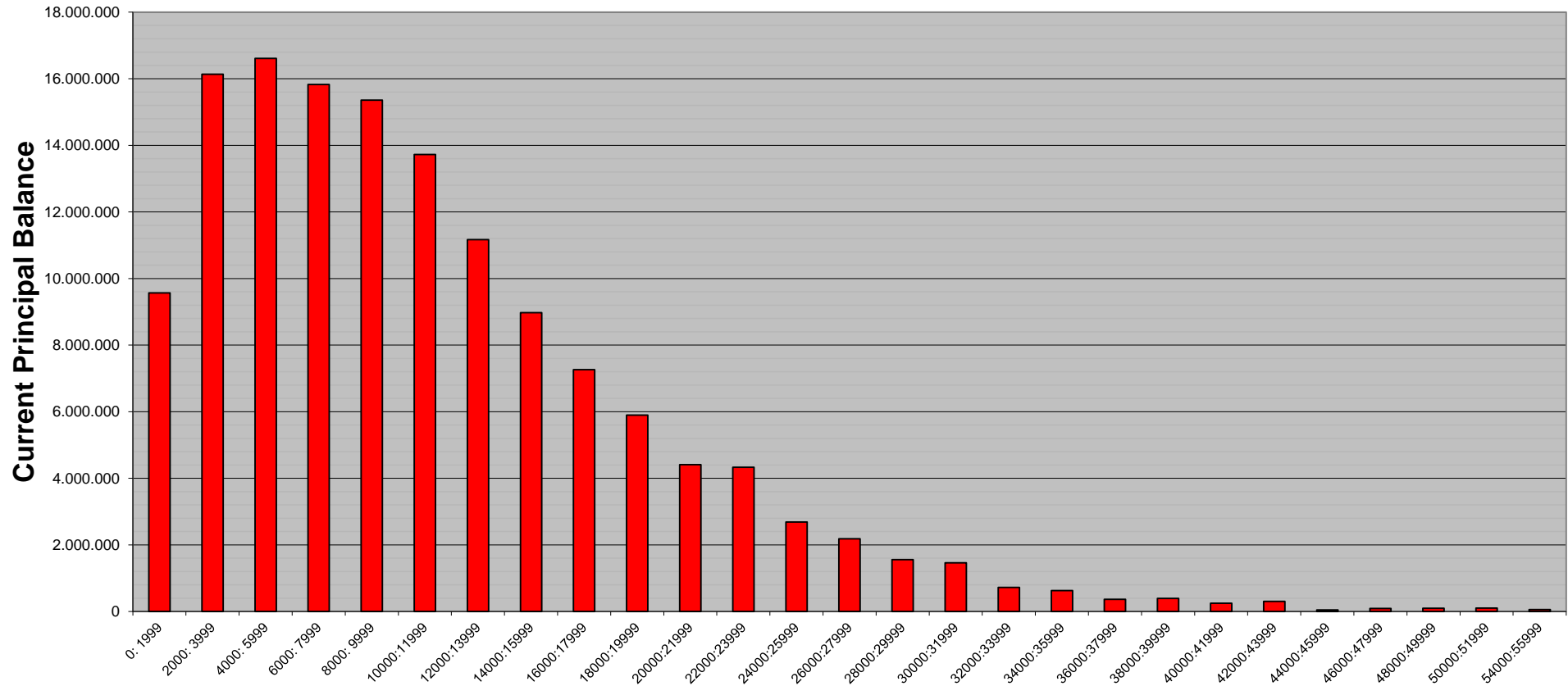
<i>Current Principal Balance (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 1999	9.569.629,08	6,83%	11.181	39,49%
2000: 3999	16.135.998,47	11,51%	5.536	19,55%
4000: 5999	16.610.714,83	11,85%	3.371	11,91%
6000: 7999	15.826.220,61	11,29%	2.278	8,05%
8000: 9999	15.355.879,51	10,95%	1.720	6,08%
10000:11999	13.724.569,13	9,79%	1.253	4,43%
12000:13999	11.165.738,62	7,96%	862	3,04%
14000:15999	8.971.904,89	6,40%	600	2,12%
16000:17999	7.265.251,62	5,18%	428	1,51%
18000:19999	5.897.570,11	4,21%	312	1,10%
20000:21999	4.408.161,82	3,14%	211	0,75%
22000:23999	4.332.845,19	3,09%	189	0,67%
24000:25999	2.686.042,41	1,92%	108	0,38%
26000:27999	2.183.631,76	1,56%	81	0,29%
28000:29999	1.558.699,53	1,11%	54	0,19%
30000:31999	1.460.067,56	1,04%	47	0,17%
32000:33999	723.074,14	0,52%	22	0,08%
34000:35999	627.371,07	0,45%	18	0,06%
36000:37999	366.464,18	0,26%	10	0,04%
38000:39999	390.632,13	0,28%	10	0,04%
40000:41999	246.752,71	0,18%	6	0,02%
42000:43999	303.874,57	0,22%	7	0,02%
44000:45999	45.055,42	0,03%	1	0,00%
46000:47999	93.824,66	0,07%	2	0,01%
48000:49999	97.564,99	0,07%	2	0,01%
50000:51999	101.894,83	0,07%	2	0,01%
54000:55999	55.286,12	0,04%	1	0,00%
Total	140.204.719,96	100,00%	28.312	100,00%

Statistics	in EUR
Average Amount	4.952,13

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7.1 Current PB (Graph)

Calculation Date			09.11.2023		
Payment Date			13.11.2023		
Period No			59		
Monthly Period			Nov 2023		
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Collection Period	from	01.10.2023	to	31.10.2023	



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8. Borrower Concentration



Calculation Date			09.11.2023		
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Interest Period	from	13.10.2023	to	13.11.2023	= 31 days
Collection Period	from	01.10.2023	to	31.10.2023	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	55.286,12	0,0394%	1
2	51.314,44	0,0366%	1
3	50.580,39	0,0361%	1
4	49.425,89	0,0353%	1
5	48.139,10	0,0343%	1
6	47.714,27	0,0340%	1
7	46.110,39	0,0329%	1
8	45.055,42	0,0321%	1
9	43.958,54	0,0314%	1
10	43.922,89	0,0313%	1
11	43.843,14	0,0313%	1
12	43.726,13	0,0312%	1
13	43.005,61	0,0307%	1
14	42.854,05	0,0306%	2
15	42.752,83	0,0305%	1
16	42.665,43	0,0304%	1
17	41.755,88	0,0298%	1
18	41.563,37	0,0296%	1
19	41.071,13	0,0293%	1
20	40.971,71	0,0292%	1
21	40.190,46	0,0287%	1
22	39.923,11	0,0285%	1
23	39.729,05	0,0283%	1
24	39.631,16	0,0283%	2
25	39.618,70	0,0283%	1
	1.104.809,21	0,7880%	27

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9. Geographical Distribution



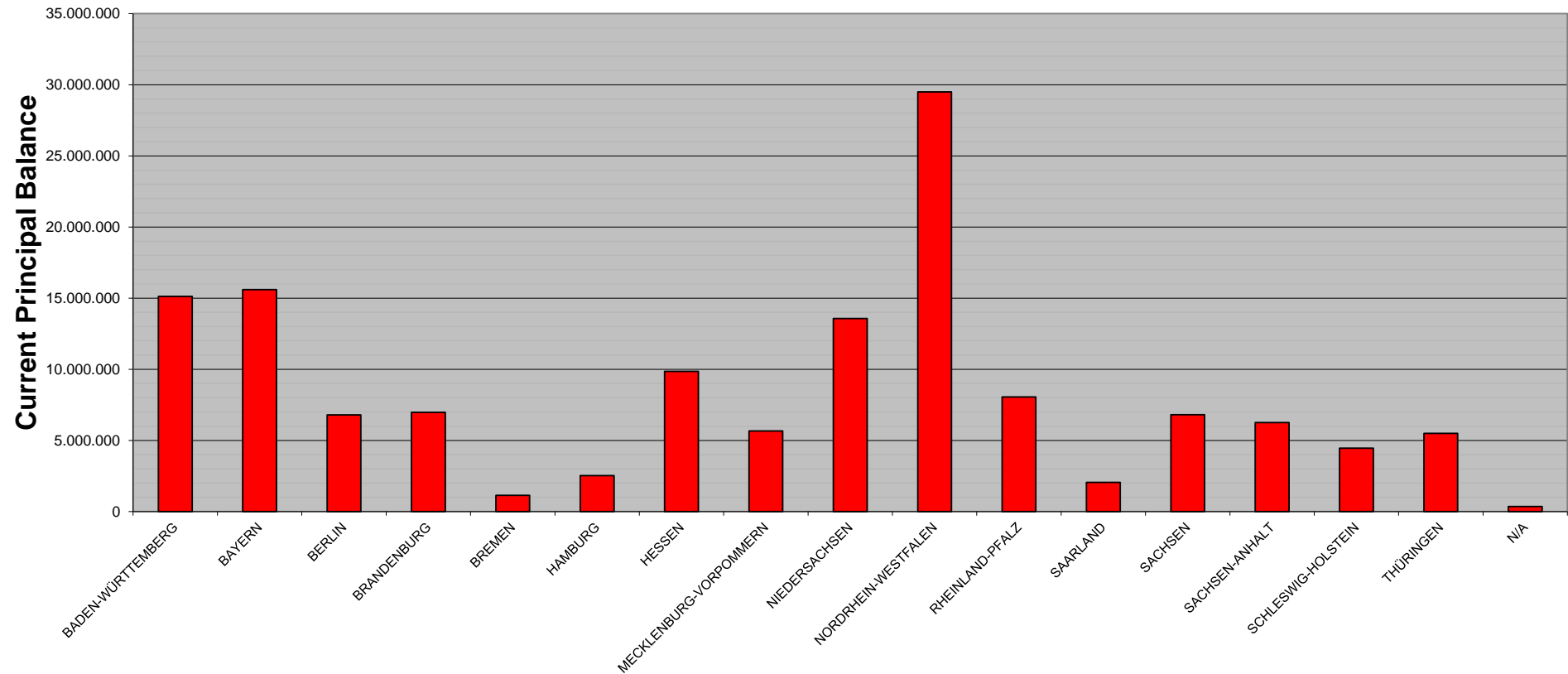
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Payment Date	13.11.2023	
Period No	59	
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Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	15.124.774,03	10,79%	2.930	10,35%
BAYERN	15.603.838,09	11,13%	3.247	11,47%
BERLIN	6.789.617,42	4,84%	1.328	4,69%
BRANDENBURG	6.978.999,88	4,98%	1.451	5,13%
BREMEN	1.143.851,79	0,82%	247	0,87%
HAMBURG	2.522.901,32	1,80%	532	1,88%
HESSEN	9.850.557,91	7,03%	1.935	6,83%
MECKLENBURG-VORPOMMERN	5.669.299,70	4,04%	1.098	3,88%
NIEDERSACHSEN	13.566.328,15	9,68%	2.850	10,07%
NORDRHEIN-WESTFALEN	29.490.965,99	21,03%	5.925	20,93%
RHEINLAND-PFALZ	8.048.691,04	5,74%	1.542	5,45%
SAARLAND	2.045.678,98	1,46%	370	1,31%
SACHSEN	6.806.546,79	4,85%	1.486	5,25%
SACHSEN-ANHALT	6.256.568,16	4,46%	1.249	4,41%
SCHLESWIG-HOLSTEIN	4.454.122,67	3,18%	958	3,38%
THÜRINGEN	5.492.838,39	3,92%	1.107	3,91%
N/A	359.139,65	0,26%	57	0,20%
Total	140.204.719,96	100,00%	28.312	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

10. Collateral



Calculation Date		09.11.2023			
Payment Date		13.11.2023			
Period No		59			
Monthly Period		Nov 2023			
Interest Period	from	13.10.2023	to	13.11.2023	= 31 days
Collection Period	from	01.10.2023	to	31.10.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	27.086.774,58	19,32%	2.829	9,99%
unsecured	113.117.945,38	80,68%	25.483	90,01%
Total	140.204.719,96	100,00%	28.312	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

11. Insurances



Calculation Date			09.11.2023		
Payment Date			13.11.2023		
Period No			59		
Monthly Period			Nov 2023		
Interest Period	from	13.10.2023	to	13.11.2023	= 31 days
Collection Period	from	01.10.2023	to	31.10.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	31.292.475,75	22,32%	10.944	38,65%
Yes	108.912.244,21	77,68%	17.368	61,35%
Total	140.204.719,96	100,00%	28.312	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

12. Payment Methods



Calculation Date			09.11.2023		
Payment Date			13.11.2023		
Period No			59		
Monthly Period			Nov 2023		
Interest Period	from	13.10.2023	to	13.11.2023	= 31 days
Collection Period	from	01.10.2023	to	31.10.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	130.336.255,41	92,96%	26.896	95,00%
Other	9.868.464,55	7,04%	1.416	5,00%
Total	140.204.719,96	100,00%	28.312	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	42.770.363,97	30,51%	8.644	30,53%
1st of month	97.434.355,99	69,49%	19.668	69,47%
Total	140.204.719,96	100,00%	28.312	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

13. Effective Interest Rate



Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	16,80	0,00%	2	0,01%
1: 1	257.676,74	0,18%	375	1,32%
2: 2	6.369.405,13	4,54%	4.815	17,01%
3: 3	13.515.467,69	9,64%	3.996	14,11%
4: 4	24.086.679,49	17,18%	4.391	15,51%
5: 5	27.587.692,46	19,68%	4.271	15,09%
6: 6	21.152.043,62	15,09%	3.144	11,10%
7: 7	35.731.152,74	25,48%	5.339	18,86%
8: 8	8.068.773,11	5,75%	1.262	4,46%
9: 9	3.238.951,17	2,31%	668	2,36%
10:10	155.898,77	0,11%	41	0,14%
11:11	16.608,02	0,01%	6	0,02%
12:12	155,67	0,00%	1	0,00%
15:	24.198,55	0,02%	1	0,00%
Total	140.204.719,96	100,00%	28.312	100,00%

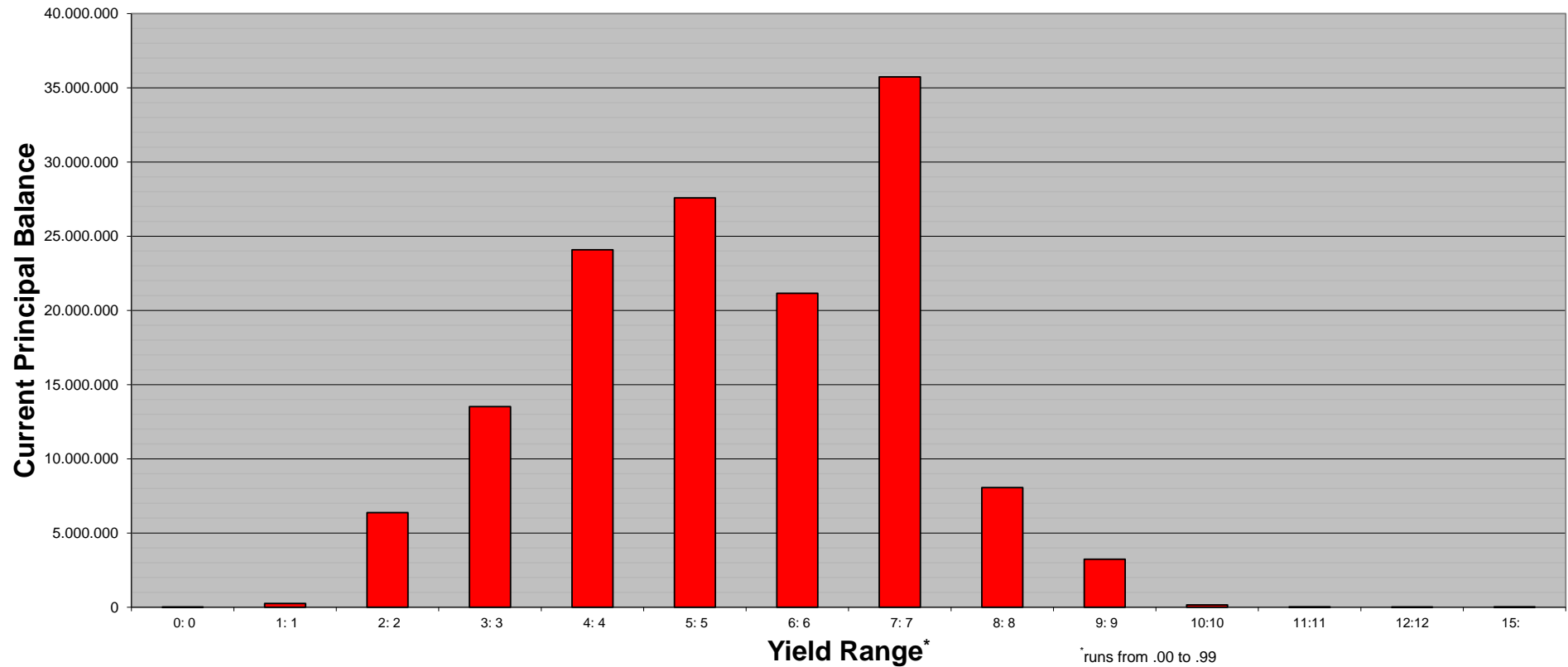
Statistics	in %
WA Interest	6,23%

* runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

14. Seasoning



Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
54:56	12.620.732,42	9,00%	1.766	6,24%
57:59	23.797.100,32	16,97%	3.800	13,42%
60:62	28.693.307,93	20,47%	5.175	18,28%
63:65	24.224.850,89	17,28%	4.687	16,55%
66:68	18.398.701,99	13,12%	3.741	13,21%
69:71	9.782.388,04	6,98%	2.413	8,52%
72:74	8.705.520,41	6,21%	2.279	8,05%
75:77	5.542.764,71	3,95%	1.447	5,11%
78:80	3.783.869,30	2,70%	1.162	4,10%
81:	4.655.483,95	3,32%	1.842	6,51%
Total	140.204.719,96	100,00%	28.312	100,00%

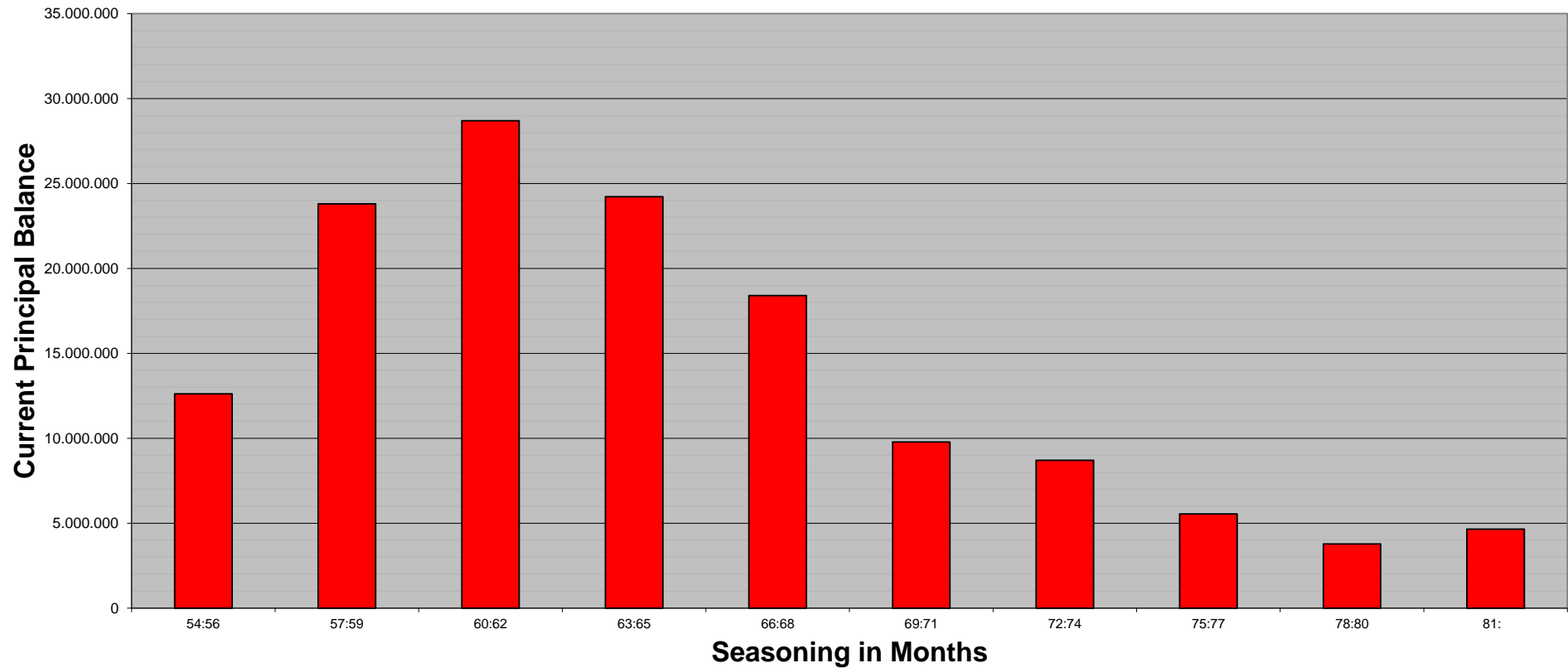
Statistics

WA Seasoning	64,53
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**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

15. Remaining Term



Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.050.547,75	2,18%	4.340	15,33%
7: 13	10.273.402,33	7,33%	4.705	16,62%
14: 20	18.304.749,43	13,06%	5.154	18,20%
21: 27	27.014.559,83	19,27%	5.384	19,02%
28: 34	30.608.473,66	21,83%	4.008	14,16%
35: 41	36.034.809,83	25,70%	3.705	13,09%
42: 48	10.916.225,56	7,79%	803	2,84%
49: 55	2.263.214,33	1,61%	130	0,46%
56: 62	791.047,33	0,56%	42	0,15%
63: 69	296.253,43	0,21%	12	0,04%
70: 76	191.949,74	0,14%	7	0,02%
77: 83	194.177,94	0,14%	8	0,03%
84: 90	114.066,04	0,08%	6	0,02%
91: 97	101.916,91	0,07%	5	0,02%
98:104	34.247,19	0,02%	1	0,00%
109:	15.078,66	0,01%	2	0,01%
Total	140.204.719,96	100,00%	28.312	100,00%

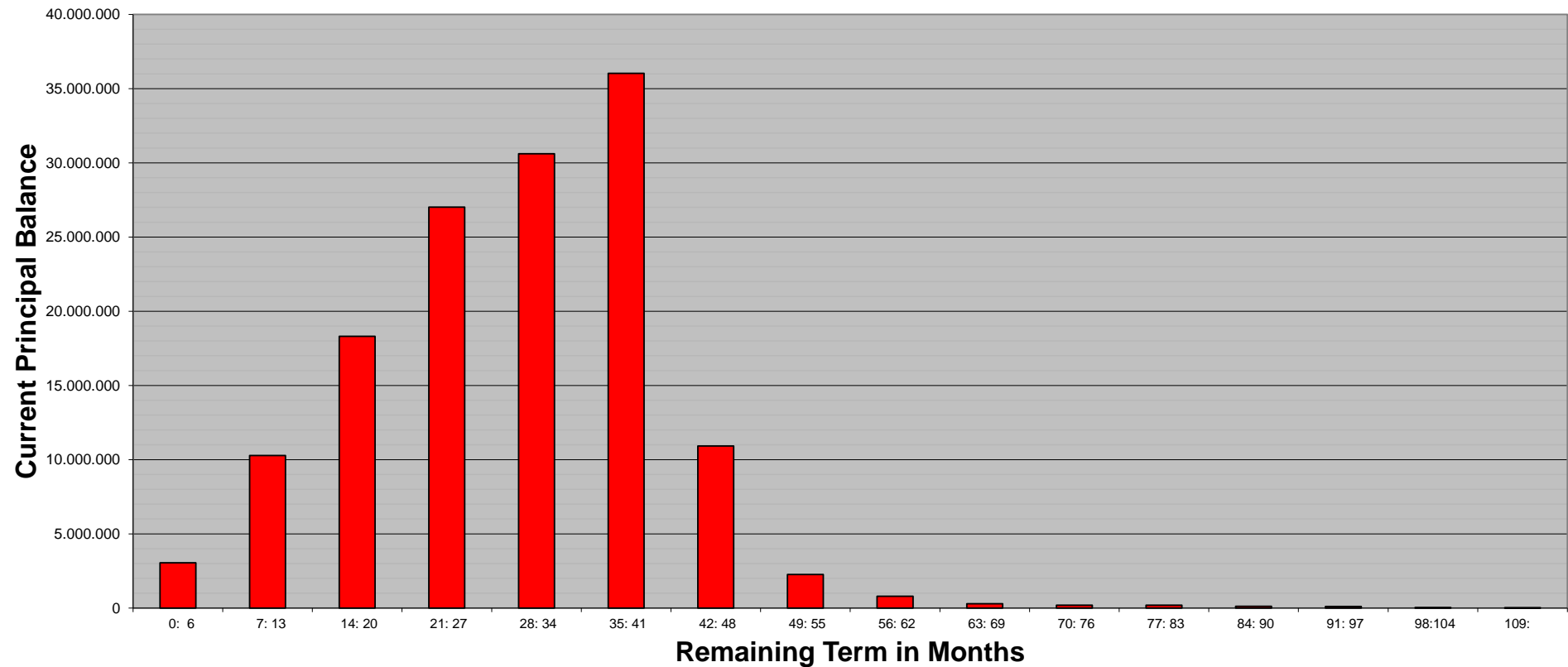
Statistics

WA Remaining Term	29,41
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**SC Germany Consumer 2018-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023



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Monthly Investor Report**

16. Original Term



Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 55	1.283,92	0,00%	143	0,51%
56: 62	872.825,53	0,62%	1.567	5,53%
63: 69	1.207.267,87	0,86%	842	2,97%
70: 76	7.976.276,87	5,69%	3.679	12,99%
77: 83	5.325.463,00	3,80%	1.134	4,01%
84: 90	28.944.330,96	20,64%	9.042	31,94%
91: 97	39.173.673,74	27,94%	5.680	20,06%
98:104	46.650.463,92	33,27%	5.557	19,63%
105:111	6.241.967,51	4,45%	445	1,57%
112:118	2.045.498,15	1,46%	123	0,43%
119:	1.765.668,49	1,26%	100	0,35%
Total	140.204.719,96	100,00%	28.312	100,00%

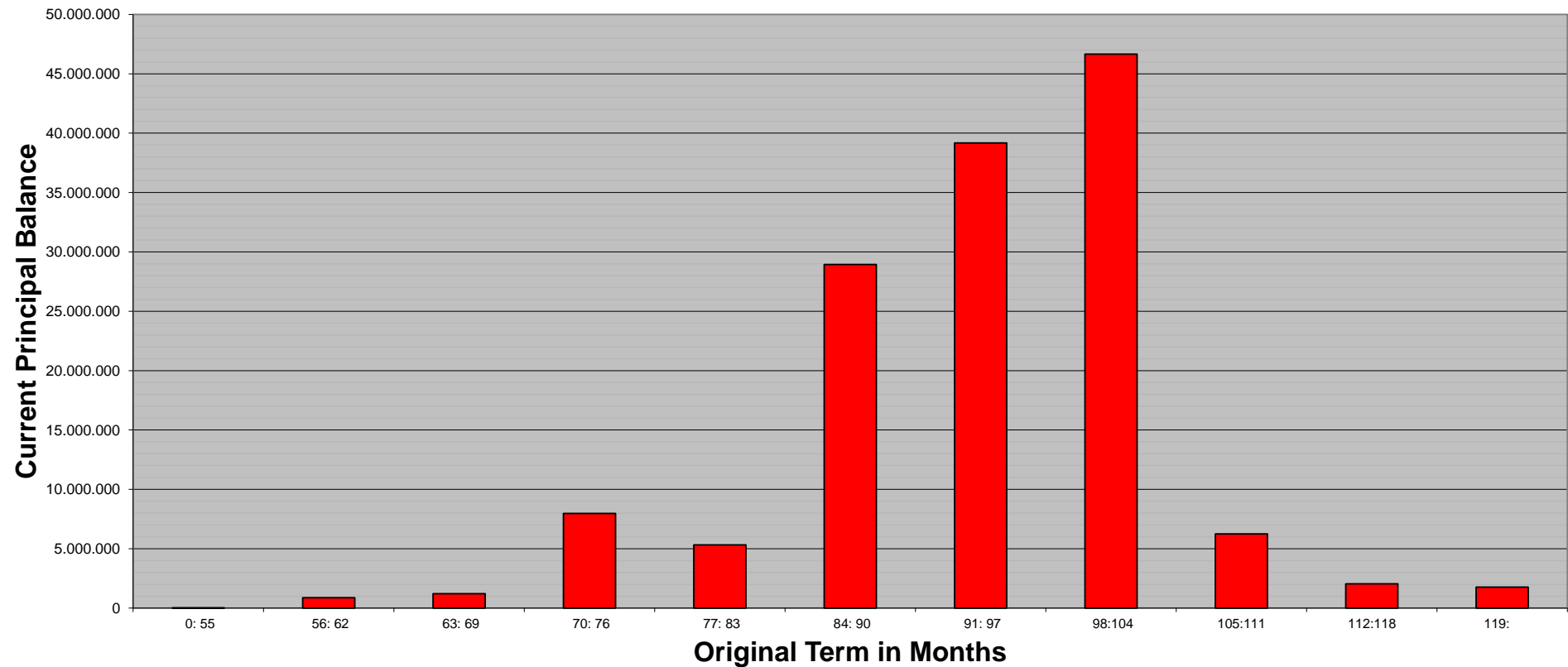
Statistics

WA Original Term	93,94
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**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023



**SC Germany Consumer 2018-1
Monthly Investor Report**

17. Loan Concentration

Calculation Date	09.11.2023	
Payment Date	13.11.2023	
Period No	59	
Monthly Period	Nov 2023	
Interest Period	from 13.10.2023	to 13.11.2023 = 31 days
Collection Period	from 01.10.2023	to 31.10.2023



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	139.088.151,55	99,20%	27.675	97,75%	27.675	98,96%
2: 2	1.027.104,54	0,73%	510	1,80%	255	0,91%
3: 3	59.572,44	0,04%	81	0,29%	27	0,10%
4: 4	21.817,76	0,02%	28	0,10%	7	0,03%
5: 5	7.079,56	0,01%	10	0,04%	2	0,01%
7:	994,11	0,00%	8	0,03%	1	0,00%
Total	140.204.719,96	100,00%	28.312	100,00%	27.967	100,00%

**SC Germany Consumer 2018-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



Calculation Date	09.11.2023				
Payment Date	13.11.2023				
Period No	59				
Monthly Period	Nov 2023				
Interest Period	from	13.10.2023	to	13.11.2023	= 31 days
Collection Period	from	01.10.2023	to	31.10.2023	

Available Interest Amount

Interest Collections	+	716.694,46 €
Interest Recoveries	+	0,00 €
Interest on Transaction and Purchase Shortfall Account	+	0,09 €
Principal Amount borrowed to cover interest shortfall	+	0,00 €
Available Interest Amount	=	716.694,55 €

Available Principal Amount

Repurchase Price (performing & non-performing loans)	142.105.997,17 €
Principal Collections	+ 7.913.116,85 €
Principal Recoveries	+ 1.219.784,68 €
Purchase Shortfall Amount	+ 0,00 €
Class A Notes PDL Cure Amount	+ 0,00 €
Interest Amount for previously borrowed Principal Amount	+ 0,00 €
Rounding Differences from previous period	+ 3,69 €
Available Principal Amount	= 151.238.902,39 €

Interest Priority of Payments

Available Interest Amount	716.694,55 €
Senior Expenses	- 600,00 €
Interest on Class A Notes	- 0,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class A Notes	- 0,00 €
Transfer to Available Principal Amount to reduce Class A Notes PDL	- 0,00 €
Interest on Class B Notes	- 0,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes	- 0,00 €
Interest on Class C Notes	- 46.590,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes	- 0,00 €
Interest on Class D Notes	- 55.972,00 €
Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes	- 0,00 €
Interest on Class E Notes	- 613.532,55 €
Interest on Class F Notes	- 0,00 €
Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve	- 0,00 €
Remaining amount to Seller	= 0,00 €

Principal Priority of Payments

Available Principal Amount	151.238.902,39 €
Transfer to Interest Amount to cover Interest on Class A Notes	- 0,00 €
Replenishment	- 0,00 €
Purchase Shortfall Amount	- 0,00 €
Redemption Class A Notes	- 0,00 €
Transfer to Interest Amount to cover Interest on Class B Notes	- 0,00 €
Redemption Class B Notes	- 0,00 €
Transfer to Interest Amount to cover Interest on Class C Notes	- 0,00 €
Redemption Class C Notes	- 21.643.116,00 €
Transfer to Interest Amount to cover Interest on Class D Notes	- 0,00 €
Redemption Class D Notes	- 20.000.000,00 €
Redemption Class E Notes	- 109.595.786,39 €
Redemption Class F Notes	- 0,00 €
Clearing of rounding differences	- 0,00 €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Senior Expenses	- 600,00 €						
Interest accrued for the Period	- 23.036.149,11 €	- €	- €	- 46.590,00 €	- 55.972,00 €	- 6.480.657,45 €	- 16.452.929,66 €
Cumulative Interest accrued	- 129.203.827,44 €	- 14.024.128,80 €	- 3.518.979,60 €	- 7.233.480,00 €	- 3.228.336,00 €	- 67.935.506,30 €	- 33.263.396,74 €
Interest Payments	- 716.094,55 €	- €	- €	- 46.590,00 €	- 55.972,00 €	- 613.532,55 €	- €
Cumulative Interest Payments	- 129.203.827,44 €	- 14.024.128,80 €	- 3.518.979,60 €	- 7.233.480,00 €	- 3.228.336,00 €	- 67.935.506,30 €	- 33.263.396,74 €
Unpaid Interest for the Period	- 22.320.054,56 €	- €	- €	- €	- €	- 5.867.124,90 €	- 16.452.929,66 €

SC Germany Consumer 2018-1 Monthly Investor Report

19. Retention



Calculation Date	09.11.2023				
Payment Date	13.11.2023				
Period No	59				
Monthly Period	Nov 2023				
Interest Period	from 13.10.2023	to	13.11.2023	=	31 days
Collection Period	from 01.10.2023	to	31.10.2023		

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

Outstanding Balance of the Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the retained Class A Notes as of the Offer Date:	1.304.000.000,00 €
Outstanding Balance of the Class A Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class A Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the retained Class B Notes as of the Offer Date:	68.000.000,00 €
Outstanding Balance of the Class B Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class B Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class C Notes as of the Offer Date:	60.000.000,00 €
Outstanding Balance of the retained Class C Notes as of the Offer Date:	3.000.000,00 €
Outstanding Balance of the Class C Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class C Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class D Notes as of the Offer Date:	20.000.000,00 €
Outstanding Balance of the retained Class D Notes as of the Offer Date:	1.000.000,00 €
Outstanding Balance of the Class D Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class D Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class E Notes as of the Offer Date:	122.000.000,00 €
Outstanding Balance of the retained Class E Notes as of the Offer Date:	6.100.000,00 €
Outstanding Balance of the Class E Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class E Notes of the end of the Monthly Period:	0,00 €
Outstanding Balance of the Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the retained Class F Notes as of the Offer Date:	26.000.000,00 €
Outstanding Balance of the Class F Notes as of the end of the Monthly Period:	0,00 €
Outstanding Balance of the retained Class F Notes of the end of the Monthly Period:	0,00 €

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20. Counterparties



Calculation Date	09.11.2023				
Payment Date	13.11.2023				
Period No	59				
Monthly Period	Nov 2023				
Interest Period	from	13.10.2023	to	13.11.2023	= 31 days
Collection Period	from	01.10.2023	to	31.10.2023	

Join Lead Managers:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS

Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

DBRS			S & P			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
AH	R-1M	STABLE	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	A+	A-1	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Ratings as of 31.10.2023, data source: Bloomberg

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21. Issuer Information



Calculation Date		09.11.2023				
Payment Date		13.11.2023				
Period No		59				
Monthly Period		Nov 2023				
Interest Period	from	13.10.2023	to	13.11.2023	=	31 days
Collection Period	from	01.10.2023	to	31.10.2023		

Deal Name:

SC Germany Consumer 2018-1

Issuer:

SC Germany Consumer 2018-1 UG (haftungsbeschränkt)

The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

5299002IKYMFTWDCV672

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH

Steinweg 3-5
60313 Frankfurt am Main
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eMail fradirectors@wilmingtontrust.com
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**SC Germany Consumer 2018-1
Monthly Investor Report**

22. Santander Consumer Bank



Contact Details

Team Securitization

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Team ABS

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Calculation Date	09.11.2023				
Payment Date	13.11.2023				
Period No	59				
Monthly Period	Nov 2023				
Interest Period	from	13.10.2023	to	13.11.2023	= 31 days
Collection Period	from	01.10.2023	to	31.10.2023	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

DBRS			S & P		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
AH	R-1M	STABLE	A+	A-1	STABLE
-	-	-	A	A-1	STABLE
-	-	-	A	A-1	STABLE

Ratings as of 31.10.2023, data source: Bloomberg

**SC Germany Consumer 2018-1
Monthly Investor Report**

23. Glossary



Calculation Date		09.11.2023				
Payment Date		13.11.2023				
Period No		59				
Monthly Period		Nov 2023				
Interest Period	from	13.10.2023	to	13.11.2023	=	31 days
Collection Period	from	01.10.2023	to	31.10.2023		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits