

SC Germany Consumer 2018-1 Monthly Investor Report



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AWARDS

ABS Issuer of the Year
Santander Consumer Bank AG

WINNER



SC Germany Consumer 2018-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



| | | | | | |
|------------------------|------------|----|------------|---|---------|
| Reporting Date | 09.12.2022 | | | | |
| Payment Date | 13.12.2022 | | | | |
| Period No | 48 | | | | |
| Monthly Period | Dez 2022 | | | | |
| Interest Period from | 14.11.2022 | to | 13.12.2022 | = | 29 days |
| Collection Period from | 01.11.2022 | to | 30.11.2022 | | |

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1. Portfolio Information



| | | | | | |
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| Outstanding Receivables | No. of Contracts | current period | previous period |
|--------------------------------------|------------------|--|--|
| | | Aggregate Outstanding Principal Amount | Aggregate Outstanding Principal Amount |
| Beginning of Period | 46.866 | 268.545.648,97 € | 282.612.348,37 € |
| Scheduled Principal Payments | | 9.521.498,93 € | |
| Prepayment Principal | | 3.416.722,27 € | |
| Total Principal Collections | | 12.938.221,20 € | 13.570.919,99 € |
| Total Interest Collections | | 1.297.611,62 € | 1.357.388,61 € |
| Defaults | | 586.278,45 € | 495.779,41 € |
| Replenishment Amount | | - € | - € |
| End of Period | | 255.021.149,32 € | 268.545.648,97 € |
| Purchase Shortfall Amount | | 6,02 € | 32,65 € |
| Total Assets (End of Period) | 45.018 | 255.021.155,34 € | 268.545.681,62 € |
| Current Prepayment Rate (annualised) | | 14,2% | |

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2. Reserve Accounts



| | | | | | |
|------------------------|------------|----|------------|---|---------|
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Note Balance

| | |
|---------------------|------------------|
| Beginning of Period | 311.128.486,40 € |
| End of Period | 294.275.084,80 € |

Reserve Accounts

| | in % | | Trigger Event y/n |
|--|-------|----------------|-------------------|
| Liquidity Reserve | | | |
| Beginning of Period | 0,3% | 1.000.000,00 € | |
| Cash Outflow | | - € | |
| Cash Inflow | | - € | |
| End of Period | 0,3% | 1.000.000,00 € | |
| Required Liquidity Reserve Fund | 0,3% | 1.000.000,00 € | |
| Commingling Reserve | | | |
| Beginning of Period | 0,00% | - € | no |
| Cash Outflow | | - € | |
| Cash Inflow | | - € | |
| End of Period | 0,00% | - € | |
| Required Commingling Reserve Fund | | - € | |
| Set-Off Reserve | | | |
| Beginning of Period | 0,00% | - € | no |
| Cash Outflow | | - € | |
| Cash Inflow | | - € | |
| End of Period | 0,00% | - € | |
| Required Set-Off Reserve Fund | | - € | |
| Current Set-Off Amount | | - € | |
| Set-Off Amount (per Loan) | | - € | |
| Set-Off Amount (in % of Outstanding Balance) | | 0,00% | |

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3.1 Delinquency Data



Note Balance

| | |
|---------------------|------------------|
| Beginning of Period | 311.128.486,40 € |
| End of Period | 294.275.084,80 € |

Delinquency Data and Ratios

| | 3-MRA* / current ratio | Amount at risk | Overdue amount | Number of Loans |
|--|---------------------------|----------------|----------------|--------------------|
| 3-MRA* 1- 30 days past due | 0,49% | | | |
| 1- 30 days past due period before previous period | | 979.433,46 € | 27.534,24 € | 85 |
| 1- 30 days past due previous period | | 1.840.422,58 € | 61.607,54 € | 189 |
| 1- 30 days past due current period | 0,36% | 926.403,50 € | 30.378,83 € | 95 |
| 3-MRA* 31- 60 days past due | 0,38% | | | |
| 31- 60 days past due period before previous period | | 1.285.694,68 € | 50.422,52 € | 144 |
| 31- 60 days past due previous period | | 467.511,29 € | 21.827,51 € | 49 |
| 31- 60 days past due current period | 0,46% | 1.164.636,23 € | 45.229,59 € | 138 |
| 3-MRA* 61-90 days past due | 0,41% | | | |
| 61- 90 days past due period before previous period | | 1.078.827,56 € | 55.697,46 € | 111 |
| 61- 90 days past due previous period | | 1.018.378,20 € | 59.762,48 € | 115 |
| 61- 90 days past due current period | 0,40% | 1.025.356,63 € | 59.562,84 € | 114 |
| 3-MRA* 91-120 days past due | 0,33% | | | |
| 91- 120 days past due period before previous period | | 1.032.521,74 € | 75.136,14 € | 102 |
| 91- 120 days past due previous period | | 742.754,27 € | 54.587,19 € | 80 |
| 91- 120 days past due current period | 0,30% | 776.393,80 € | 60.349,65 € | 86 |
| 3-MRA* 121-150 days past due | 0,23% | | | |
| 121- 150 days past due period before previous period | | 474.162,73 € | 47.644,03 € | 69 |
| 121- 150 days past due previous period | | 732.440,86 € | 63.238,02 € | 79 |
| 121- 150 days past due current period | 0,21% | 531.487,14 € | 47.220,98 € | 58 |
| 3-MRA* 151-180 days past due | 0,15% | | | |
| 151- 180 days past due period before previous period | | 359.354,89 € | 43.681,49 € | 41 |
| 151- 180 days past due previous period | | 288.951,10 € | 35.061,20 € | 46 |
| 151- 180 days past due current period | 0,19% | 483.698,92 € | 50.232,49 € | 53 |

* 3-MRA stands for three months rolling average

| | | | | | |
|------------------------|------------|----|------------|---|---------|
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3.2 Default Data



Note Balance

| | |
|---------------------|------------------|
| Beginning of Period | 311.128.486,40 € |
| End of Period | 294.275.084,80 € |

Default Data and Ratios

Current Default

| | Amount | Number of Loans |
|-----------------------------------|------------------|-----------------|
| Current Period Gross Default | 586.278,45 € | |
| Current Period Recoveries | 3.915.153,77 € | |
| Current Period Net Default | - 3.328.875,32 € | |
| New Number of Defaulted Contracts | | 64 |

Cumulative Default

| | | |
|-------------------------------------|-----------------|-------|
| Cumulative Gross Default | 52.481.820,52 € | |
| Cumulative Recoveries | 13.227.891,06 € | |
| Cumulative Net Default | 39.253.929,46 € | |
| Total Number of Defaulted Contracts | | 4.861 |

**3-MRA* /
current ratio** **Ratio**

3-MRA* Annualised Loss Ratio (Neue Rechtsakten)

| | | |
|---|---------|---------|
| Annualised Loss Ratio period before previous period | -3,60% | 2,60% |
| Annualised Loss Ratio previous period | | 1,47% |
| Annualised Loss Ratio current period | -14,88% | -14,88% |

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

| | |
|--|-----|
| Class A PDL Sub-Ledger period before previous period | - € |
| Class A PDL Sub-Ledger previous period | - € |
| Class A PDL Sub-Ledger current period | - € |

Junior PDL Sub-Ledger

| | |
|---|-----------------|
| Junior PDL Sub-Ledger period before previous period | 42.236.236,54 € |
| Junior PDL Sub-Ledger previous period | 42.582.804,78 € |
| Junior PDL Sub-Ledger current period | 39.253.929,46 € |

* 3-MRA stands for three months rolling average

| | | | | | |
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4. Concentration Limits



| | | | | | |
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| Portfolio Concentrations | Current Transaction Status | | | Amortizing |
|---|----------------------------|-----------------|---------------|----------------|
| | Minimum-Trigger | Maximum-Trigger | Current Value | Trigger Breach |
| Average Yield (applicable for Total Portfolio) | 5,80% | - | - | no |
| Remaining Term (applicable for Total Portfolio) | - | 68,50 | - | no |
| Early Amortisation Events | | Maximum-Trigger | Current Value | Trigger Breach |
| Cumulative Default Ratio - prior to 31 December 2019 | | 1,00% | - | no |
| Purchase Shortfall Event | | | | no |
| Period before previous period | | | - | |
| Previous period | | | - | |
| Current period | | | - | |
| Principial Deficiency Event | | | | no |

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5. Outstanding Notes



| 1. Note Balance | All notes | Class A | Class B | Class C | Class D | Class E | Class F |
|---|--------------------|--------------------------|--------------------|---------------------|-------------------------|-----------------------|-----------------------|
| General Note Information | | | | | | | |
| ISIN Code | | XS1920371074 | XS1920371405 | XS1920372049 | XS1920372395 | XS1920372551 | XS1920372635 |
| Currency | | EUR | EUR | EUR | EUR | EUR | EUR |
| Initial Tranching | in % | 81,5% | 4,3% | 3,8% | 1,3% | 7,6% | 1,6% |
| Legal Maturity | | Dez 2031 | Dez 2031 | Dez 2031 | Dez 2031 | Dez 2031 | Dez 2031 |
| Expected Maturity | | Aug 2022 | Jan 2023 | Mai 2023 | Jun 2023 | Jun 2023 | Jun 2023 |
| Original Rating (DBRS / S&P) | | AA (low) (sf) / AA- (sf) | A (sf) / A (sf) | BBB (sf) / BBB(sf) | BB(high) (sf) / BB (sf) | Not rated | Not rated |
| Current Rating (DBRS / S&P)* | | AAA (sf) / AA (sf) | AAA (sf) / AA (sf) | AAA (sf) / AA- (sf) | AA (high) (sf) / A (sf) | n.r. / n.r. | n.r. / n.r. |
| Initial Notes Aggregate Principal Outstanding Balance | 1.600.000.000,00 € | 1.304.000.000,00 € | 68.000.000,00 € | 60.000.000,00 € | 20.000.000,00 € | 122.000.000,00 € | 26.000.000,00 € |
| Initial Nominal per Note | | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € |
| Initial Number of Notes per Class | | 13.040 | 680 | 600 | 200 | 1.220 | 260 |
| Current Note Information | | | | | | | |
| Class Principal Outstanding Balance Beginning of Period | 311.128.486,40 € | 15.128.486,40 € | 68.000.000,00 € | 60.000.000,00 € | 20.000.000,00 € | 122.000.000,00 € | 26.000.000,00 € |
| Replenishment | - € | | | | | | |
| Amortisation | 16.853.401,60 € | | | | | | |
| Redemption per Class | 16.853.401,60 € | 15.128.486,40 € | 1.724.915,20 € | - € | - € | - € | - € |
| Redemption per Note | | 1.160,16 € | 2.536,64 € | - € | - € | - € | - € |
| Class Principal Outstanding Balance End of Period | 294.275.084,80 € | - € | 66.275.084,80 € | 60.000.000,00 € | 20.000.000,00 € | 122.000.000,00 € | 26.000.000,00 € |
| Current Tranching | | 0% | 22,5% | 20,4% | 6,8% | 41,5% | 8,8% |
| Current Pool Factor | | 0,00 | 0,97 | 1,00 | 1,00 | 1,00 | 1,00 |
| 2. Payments to Investors per Note | | | | | | | |
| Interest Rate Basis: 1 M-Euribor / Fixed / Floating | | 0,500% | 1,200% | 2,500% | 3,250% | 12,180% | 38,500% |
| Day/Count Convention | 29 | act/360 | act/360 | act/360 | act/360 | act/360 | act/360 |
| Interest Days | | | | | | | |
| Principal Outstanding per Note Beginning of Period | | 1.160,16 € | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € |
| > Principal Repayment per Note | | 1.160,16 € | 2.536,64 € | - € | - € | - € | - € |
| Principal Outstanding per Note End of Period | | - € | 97.463,36 € | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € |
| > Interest accrued for the period | | 6.128,80 € | 65.735,60 € | 120.834,00 € | 52.362,00 € | 1.518.609,48 € | 7.138.070,86 € |
| Interest Payment | | 6.128,80 € | 65.735,60 € | 120.834,00 € | 52.362,00 € | 1.052.551,22 € | - € |
| Interest Payment per Note | | 0,47 € | 96,67 € | 201,39 € | 261,81 € | 862,75 € | - € |
| 3. Credit Enhancements | | | | | | | |
| Initial total CE (Subordination, Reserve) | | 18,5% | 14,3% | 10,5% | 9,3% | 1,6% | 0,0% |
| Current CE | | 100,0% | 74,0% | 50,5% | 42,6% | 0,0% | 0,0% |

* Last rating action as of 14.11.2022

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6. Original Principal Balance



| | | | | | |
|-------------------|------------|------------|----|------------|-----------|
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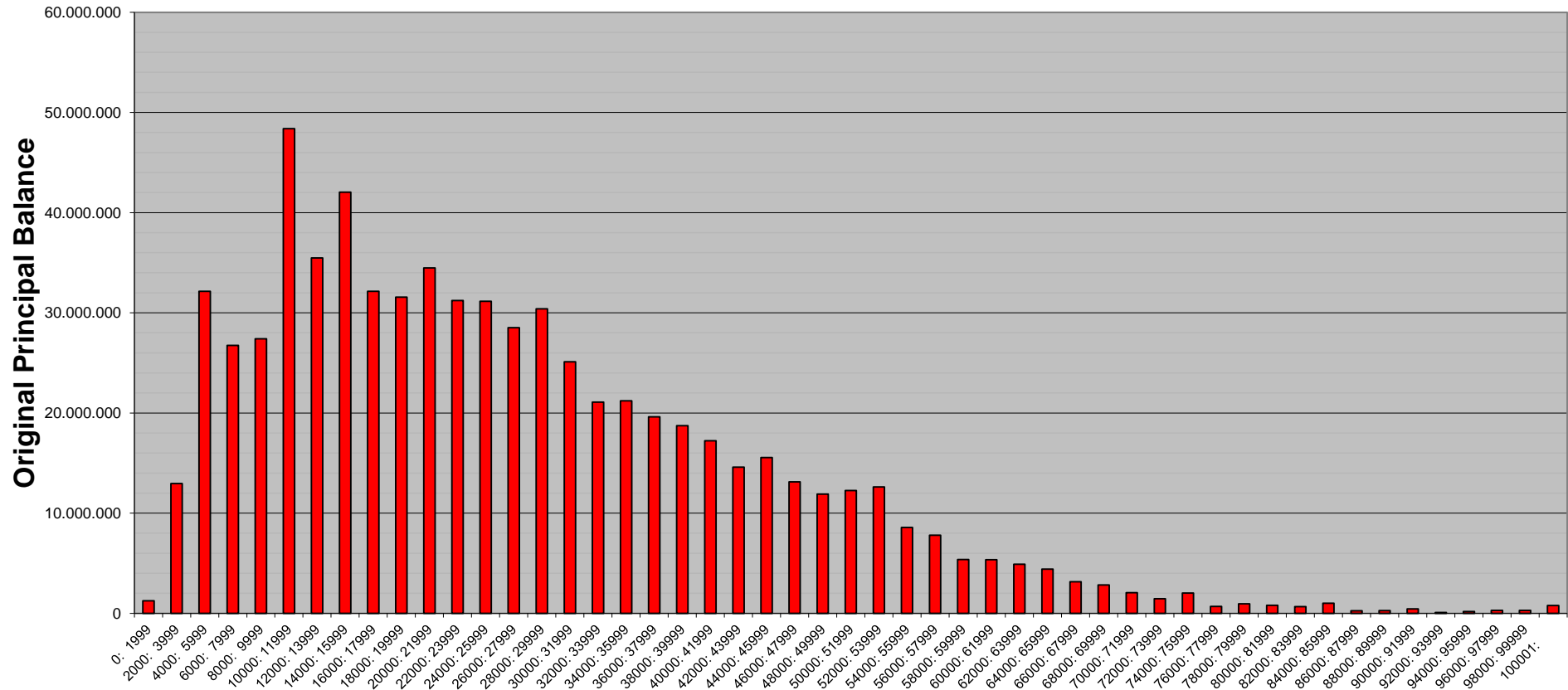
| Original Principal Balance (Ranges in EUR) | Original Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|--|-----------------------------------|-----------------------------|-----------------|---------------------------|
| 0: 1999 | 1.255.076,72 | 0,18% | 972 | 2,16% |
| 2000: 3999 | 12.949.485,85 | 1,84% | 4.418 | 9,81% |
| 4000: 5999 | 32.154.531,08 | 4,57% | 6.543 | 14,53% |
| 6000: 7999 | 26.744.486,02 | 3,80% | 3.910 | 8,69% |
| 8000: 9999 | 27.406.287,09 | 3,89% | 3.101 | 6,89% |
| 10000: 11999 | 48.375.058,71 | 6,87% | 4.541 | 10,09% |
| 12000: 13999 | 35.468.652,35 | 5,04% | 2.764 | 6,14% |
| 14000: 15999 | 42.046.804,95 | 5,98% | 2.809 | 6,24% |
| 16000: 17999 | 32.150.360,42 | 4,57% | 1.893 | 4,20% |
| 18000: 19999 | 31.563.092,16 | 4,49% | 1.665 | 3,70% |
| 20000: 21999 | 34.482.163,58 | 4,90% | 1.651 | 3,67% |
| 22000: 23999 | 31.230.958,12 | 4,44% | 1.360 | 3,02% |
| 24000: 25999 | 31.147.776,44 | 4,43% | 1.247 | 2,77% |
| 26000: 27999 | 28.512.184,96 | 4,05% | 1.056 | 2,35% |
| 28000: 29999 | 30.404.635,51 | 4,32% | 1.048 | 2,33% |
| 30000: 31999 | 25.119.443,11 | 3,57% | 813 | 1,81% |
| 32000: 33999 | 21.090.032,58 | 3,00% | 640 | 1,42% |
| 34000: 35999 | 21.221.777,40 | 3,02% | 607 | 1,35% |
| 36000: 37999 | 19.625.936,77 | 2,79% | 531 | 1,18% |
| 38000: 39999 | 18.728.789,59 | 2,66% | 481 | 1,07% |
| 40000: 41999 | 17.232.306,14 | 2,45% | 421 | 0,94% |
| 42000: 43999 | 14.601.173,94 | 2,07% | 340 | 0,76% |
| 44000: 45999 | 15.561.641,65 | 2,21% | 346 | 0,77% |
| 46000: 47999 | 13.118.473,33 | 1,86% | 279 | 0,62% |
| 48000: 49999 | 11.911.999,33 | 1,69% | 243 | 0,54% |
| 50000: 51999 | 12.260.108,10 | 1,74% | 241 | 0,54% |
| 52000: 53999 | 12.621.963,30 | 1,79% | 238 | 0,53% |
| 54000: 55999 | 8.573.351,06 | 1,22% | 156 | 0,35% |
| 56000: 57999 | 7.804.938,57 | 1,11% | 137 | 0,30% |
| 58000: 59999 | 5.369.880,33 | 0,76% | 91 | 0,20% |
| 60000: 61999 | 5.350.344,93 | 0,76% | 88 | 0,20% |
| 62000: 63999 | 4.903.401,76 | 0,70% | 78 | 0,17% |
| 64000: 65999 | 4.413.750,55 | 0,63% | 68 | 0,15% |
| 66000: 67999 | 3.147.851,45 | 0,45% | 47 | 0,10% |
| 68000: 69999 | 2.828.485,89 | 0,40% | 41 | 0,09% |
| 70000: 71999 | 2.058.351,79 | 0,29% | 29 | 0,06% |
| 72000: 73999 | 1.460.367,06 | 0,21% | 20 | 0,04% |
| 74000: 75999 | 2.024.254,20 | 0,29% | 27 | 0,06% |
| 76000: 77999 | 693.483,39 | 0,10% | 9 | 0,02% |
| 78000: 79999 | 949.218,28 | 0,13% | 12 | 0,03% |
| 80000: 81999 | 811.339,79 | 0,12% | 10 | 0,02% |
| 82000: 83999 | 665.826,24 | 0,09% | 8 | 0,02% |
| 84000: 85999 | 1.015.731,88 | 0,14% | 12 | 0,03% |
| 86000: 87999 | 260.680,47 | 0,04% | 3 | 0,01% |
| 88000: 89999 | 266.702,94 | 0,04% | 3 | 0,01% |
| 90000: 91999 | 454.688,26 | 0,06% | 5 | 0,01% |
| 92000: 93999 | 92.148,81 | 0,01% | 1 | 0,00% |
| 94000: 95999 | 190.028,00 | 0,03% | 2 | 0,00% |
| 96000: 97999 | 289.918,26 | 0,04% | 3 | 0,01% |
| 98000: 99999 | 296.462,39 | 0,04% | 3 | 0,01% |
| 100001: | 781.731,53 | 0,11% | 7 | 0,02% |
| Total | 703.688.137,03 | 100,00% | 45.018 | 100,00% |

| Statistics in EUR | |
|-------------------|-----------|
| Average Amount | 15.631,26 |

**SC Germany Consumer 2018-1
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6.1 Original PB (Graph)

| | | | | | |
|-------------------|------------|------------|----|------------|-----------|
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**SC Germany Consumer 2018-1
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7. Current Principal Balance



| | | |
|-------------------|-----------------|-------------------------|
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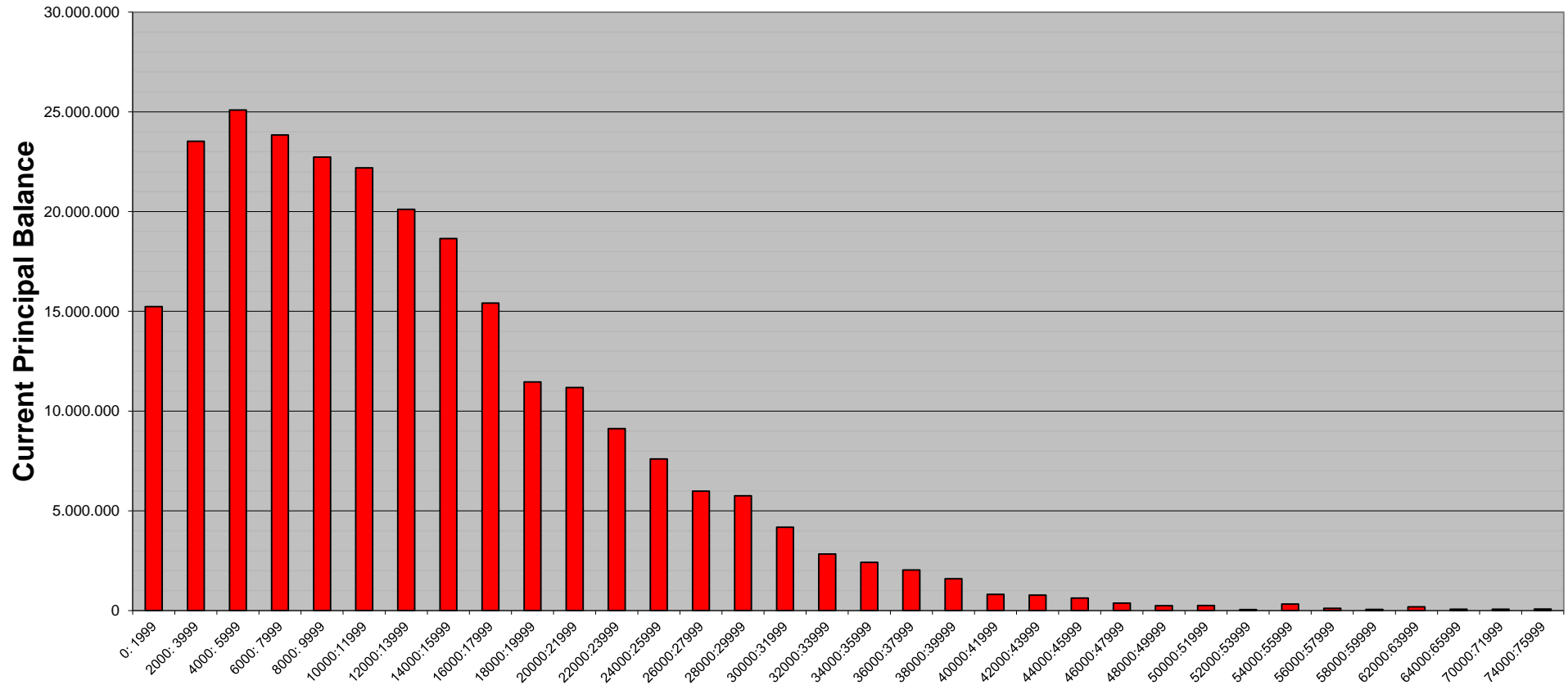
| Current Principal Balance (Ranges in EUR) | Current Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|---|----------------------------------|-----------------------------|-----------------|---------------------------|
| 0: 1999 | 15.233.256,37 | 5,97% | 17.355 | 38,55% |
| 2000: 3999 | 23.529.148,71 | 9,23% | 8.126 | 18,05% |
| 4000: 5999 | 25.096.185,31 | 9,84% | 5.087 | 11,30% |
| 6000: 7999 | 23.841.551,00 | 9,35% | 3.441 | 7,64% |
| 8000: 9999 | 22.736.281,57 | 8,92% | 2.546 | 5,66% |
| 10000:11999 | 22.195.777,00 | 8,70% | 2.024 | 4,50% |
| 12000:13999 | 20.112.217,41 | 7,89% | 1.552 | 3,45% |
| 14000:15999 | 18.650.841,48 | 7,31% | 1.246 | 2,77% |
| 16000:17999 | 15.411.958,45 | 6,04% | 907 | 2,01% |
| 18000:19999 | 11.464.029,65 | 4,50% | 604 | 1,34% |
| 20000:21999 | 11.177.568,85 | 4,38% | 534 | 1,19% |
| 22000:23999 | 9.124.285,84 | 3,58% | 398 | 0,88% |
| 24000:25999 | 7.601.721,49 | 2,98% | 305 | 0,68% |
| 26000:27999 | 5.984.599,11 | 2,35% | 222 | 0,49% |
| 28000:29999 | 5.759.786,86 | 2,26% | 199 | 0,44% |
| 30000:31999 | 4.175.338,26 | 1,64% | 135 | 0,30% |
| 32000:33999 | 2.832.626,83 | 1,11% | 86 | 0,19% |
| 34000:35999 | 2.415.584,85 | 0,95% | 69 | 0,15% |
| 36000:37999 | 2.032.856,60 | 0,80% | 55 | 0,12% |
| 38000:39999 | 1.597.415,61 | 0,63% | 41 | 0,09% |
| 40000:41999 | 817.258,66 | 0,32% | 20 | 0,04% |
| 42000:43999 | 772.311,56 | 0,30% | 18 | 0,04% |
| 44000:45999 | 629.151,57 | 0,25% | 14 | 0,03% |
| 46000:47999 | 374.553,61 | 0,15% | 8 | 0,02% |
| 48000:49999 | 245.969,84 | 0,10% | 5 | 0,01% |
| 50000:51999 | 254.549,91 | 0,10% | 5 | 0,01% |
| 52000:53999 | 53.341,52 | 0,02% | 1 | 0,00% |
| 54000:55999 | 328.484,94 | 0,13% | 6 | 0,01% |
| 56000:57999 | 113.446,66 | 0,04% | 2 | 0,00% |
| 58000:59999 | 59.571,66 | 0,02% | 1 | 0,00% |
| 62000:63999 | 188.593,70 | 0,07% | 3 | 0,01% |
| 64000:65999 | 65.025,00 | 0,03% | 1 | 0,00% |
| 70000:71999 | 71.230,91 | 0,03% | 1 | 0,00% |
| 74000:75999 | 74.628,53 | 0,03% | 1 | 0,00% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

| Statistics in EUR | |
|-------------------|----------|
| Average Amount | 5.664,87 |

**SC Germany Consumer 2018-1
Monthly Investor Report**

7.1 Current PB (Graph)

| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |



**SC Germany Consumer 2018-1
Monthly Investor Report**

8. Borrower Concentration



| | | | | | |
|-------------------|------|------------|------------|------------|-----------|
| Reporting Date | | | 09.12.2022 | | |
| Payment Date | | | 13.12.2022 | | |
| Period No | | | 48 | | |
| Monthly Period | | | Dec 2022 | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

| No | Current Principal Balance in EUR | Percentage of Total Balance | Number of Loans |
|----|-------------------------------------|--------------------------------|-----------------|
| 1 | 74.628,53 | 0,0293% | 1 |
| 2 | 71.230,91 | 0,0279% | 1 |
| 3 | 65.025,00 | 0,0255% | 1 |
| 4 | 63.546,37 | 0,0249% | 1 |
| 5 | 63.014,76 | 0,0247% | 1 |
| 6 | 62.032,57 | 0,0243% | 1 |
| 7 | 59.571,66 | 0,0234% | 1 |
| 8 | 56.737,53 | 0,0222% | 1 |
| 9 | 56.709,13 | 0,0222% | 1 |
| 10 | 55.428,41 | 0,0217% | 2 |
| 11 | 55.216,13 | 0,0217% | 1 |
| 12 | 55.151,64 | 0,0216% | 1 |
| 13 | 54.929,17 | 0,0215% | 1 |
| 14 | 54.725,84 | 0,0215% | 1 |
| 15 | 54.307,77 | 0,0213% | 1 |
| 16 | 54.154,39 | 0,0212% | 1 |
| 17 | 51.988,89 | 0,0204% | 1 |
| 18 | 51.719,87 | 0,0203% | 1 |
| 19 | 50.611,50 | 0,0198% | 1 |
| 20 | 50.170,12 | 0,0197% | 1 |
| 21 | 50.059,53 | 0,0196% | 1 |
| 22 | 49.909,15 | 0,0196% | 1 |
| 23 | 49.648,77 | 0,0195% | 1 |
| 24 | 49.256,51 | 0,0193% | 1 |
| 25 | 48.787,03 | 0,0191% | 1 |
| | 1.408.561,18 | 0,5523% | 26 |

**SC Germany Consumer 2018-1
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9. Geographical Distribution



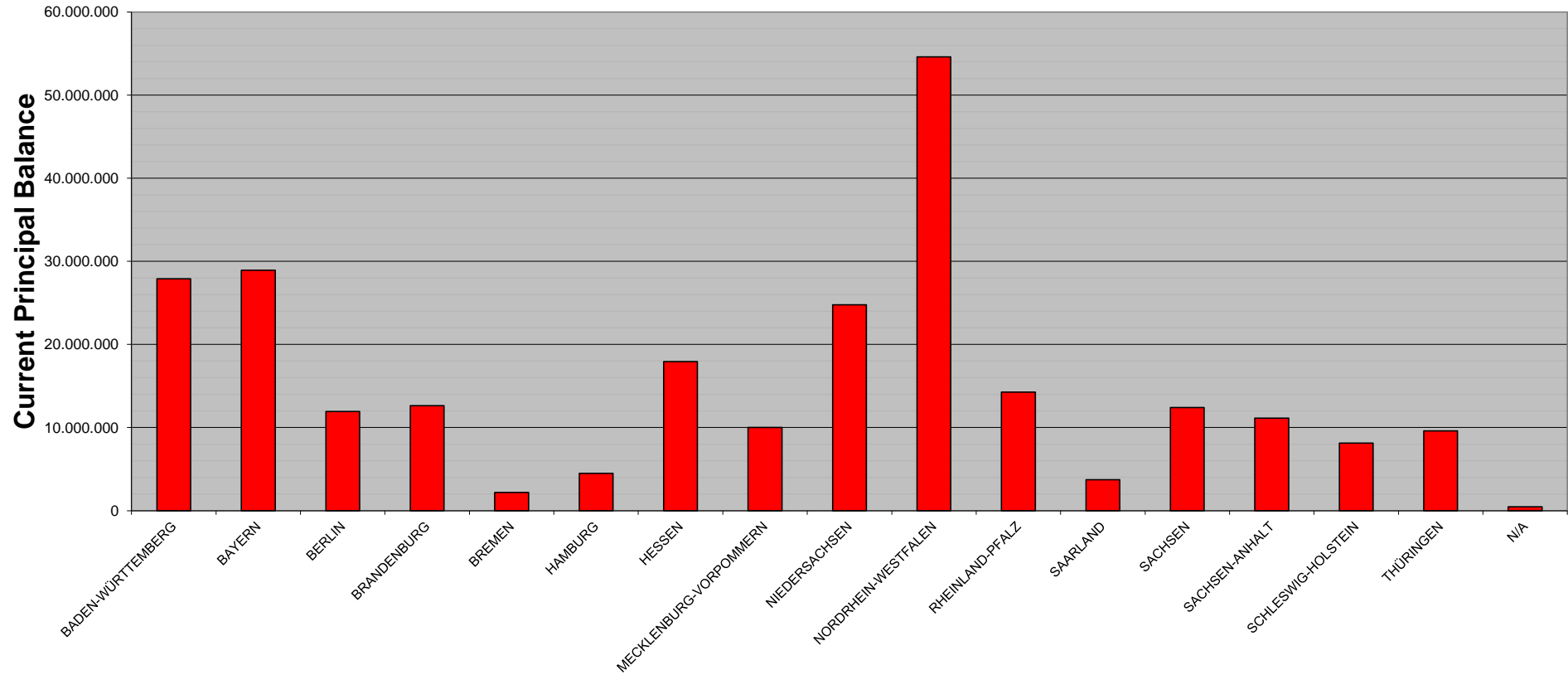
| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |

| <i>State</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|------------------------|---|--|------------------------|--------------------------------------|
| BADEN-WÜRTTEMBERG | 27.882.360,54 | 10,93% | 4.759 | 10,57% |
| BAYERN | 28.935.447,05 | 11,35% | 5.258 | 11,68% |
| BERLIN | 11.917.636,60 | 4,67% | 2.127 | 4,72% |
| BRANDENBURG | 12.622.757,12 | 4,95% | 2.235 | 4,96% |
| BREMEN | 2.176.307,65 | 0,85% | 405 | 0,90% |
| HAMBURG | 4.478.479,88 | 1,76% | 827 | 1,84% |
| HESSEN | 17.937.838,01 | 7,03% | 3.072 | 6,82% |
| MECKLENBURG-VORPOMMERN | 10.018.008,71 | 3,93% | 1.731 | 3,85% |
| NIEDERSACHSEN | 24.771.249,70 | 9,71% | 4.512 | 10,02% |
| NORDRHEIN-WESTFALEN | 54.581.843,85 | 21,40% | 9.428 | 20,94% |
| RHEINLAND-PFALZ | 14.254.766,03 | 5,59% | 2.426 | 5,39% |
| SAARLAND | 3.738.104,20 | 1,47% | 603 | 1,34% |
| SACHSEN | 12.403.116,56 | 4,86% | 2.392 | 5,31% |
| SACHSEN-ANHALT | 11.116.325,16 | 4,36% | 1.976 | 4,39% |
| SCHLESWIG-HOLSTEIN | 8.119.201,21 | 3,18% | 1.503 | 3,34% |
| THÜRINGEN | 9.612.322,94 | 3,77% | 1.694 | 3,76% |
| N/A | 455.384,11 | 0,18% | 71 | 0,16% |
| total | 255.021.149,32 | 100,00% | 45.019 | 100,00% |

**SC Germany Consumer 2018-1
Monthly Investor Report**

9.1 Geographical Distribution (Graph)

| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |



**SC Germany Consumer 2018-1
Monthly Investor Report**

10. Collateral



| | | | | | |
|-------------------|------|------------|----|------------|-----------|
| Reporting Date | | 09.12.2022 | | | |
| Payment Date | | 13.12.2022 | | | |
| Period No | | 48 | | | |
| Monthly Period | | Dec 2022 | | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

| <i>Collateral</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|-------------------|---|--|------------------------|--------------------------------------|
| secured | 51.015.041,92 | 20,00% | 4.353 | 9,67% |
| unsecured | 204.006.107,40 | 80,00% | 40.665 | 90,33% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

**SC Germany Consumer 2018-1
Monthly Investor Report**

11. Insurances



| | | | | | |
|-------------------|------|------------|------------|------------|-----------|
| Reporting Date | | | 09.12.2022 | | |
| Payment Date | | | 13.12.2022 | | |
| Period No | | | 48 | | |
| Monthly Period | | | Dec 2022 | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

| <i>Payment Protection Insurance</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|-------------------------------------|---|------------------------------------|------------------------|----------------------------------|
| No | 55.758.634,05 | 21,86% | 17.045 | 37,86% |
| Yes | 199.262.515,27 | 78,14% | 27.973 | 62,14% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

**SC Germany Consumer 2018-1
Monthly Investor Report**

12. Payment Methods



| | | | | | |
|-------------------|------|------------|------------|------------|-----------|
| Reporting Date | | | 09.12.2022 | | |
| Payment Date | | | 13.12.2022 | | |
| Period No | | | 48 | | |
| Monthly Period | | | Dec 2022 | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

| <i>Payment Method</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|-----------------------|---|------------------------------------|------------------------|----------------------------------|
| Direct Debit | 240.918.011,74 | 94,47% | 43.207 | 95,98% |
| Other | 14.103.137,58 | 5,53% | 1.811 | 4,02% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

| <i>Cycle of Payment</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|-------------------------|---|------------------------------------|------------------------|----------------------------------|
| 15th of month | 77.503.315,65 | 30,39% | 13.840 | 30,74% |
| 1st of month | 177.517.833,67 | 69,61% | 31.178 | 69,26% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

**SC Germany Consumer 2018-1
Monthly Investor Report**

13. Effective Interest Rate



| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |

| Yield Range * | Current Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|---------------|----------------------------------|-----------------------------|-----------------|---------------------------|
| 0: 0 | 16,80 | 0,00% | 2 | 0,00% |
| 1: 1 | 573.961,94 | 0,23% | 773 | 1,72% |
| 2: 2 | 13.576.328,05 | 5,32% | 8.192 | 18,20% |
| 3: 3 | 25.516.472,27 | 10,01% | 6.323 | 14,05% |
| 4: 4 | 42.887.099,34 | 16,82% | 6.625 | 14,72% |
| 5: 5 | 51.406.262,76 | 20,16% | 8.050 | 17,88% |
| 6: 6 | 37.116.645,89 | 14,55% | 4.752 | 10,56% |
| 7: 7 | 62.779.058,84 | 24,62% | 7.308 | 16,23% |
| 8: 8 | 14.581.987,32 | 5,72% | 1.876 | 4,17% |
| 9: 9 | 6.135.979,42 | 2,41% | 1.027 | 2,28% |
| 10:10 | 411.831,77 | 0,16% | 77 | 0,17% |
| 11:11 | 33.653,98 | 0,01% | 11 | 0,02% |
| 12:12 | 1.850,94 | 0,00% | 2 | 0,00% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

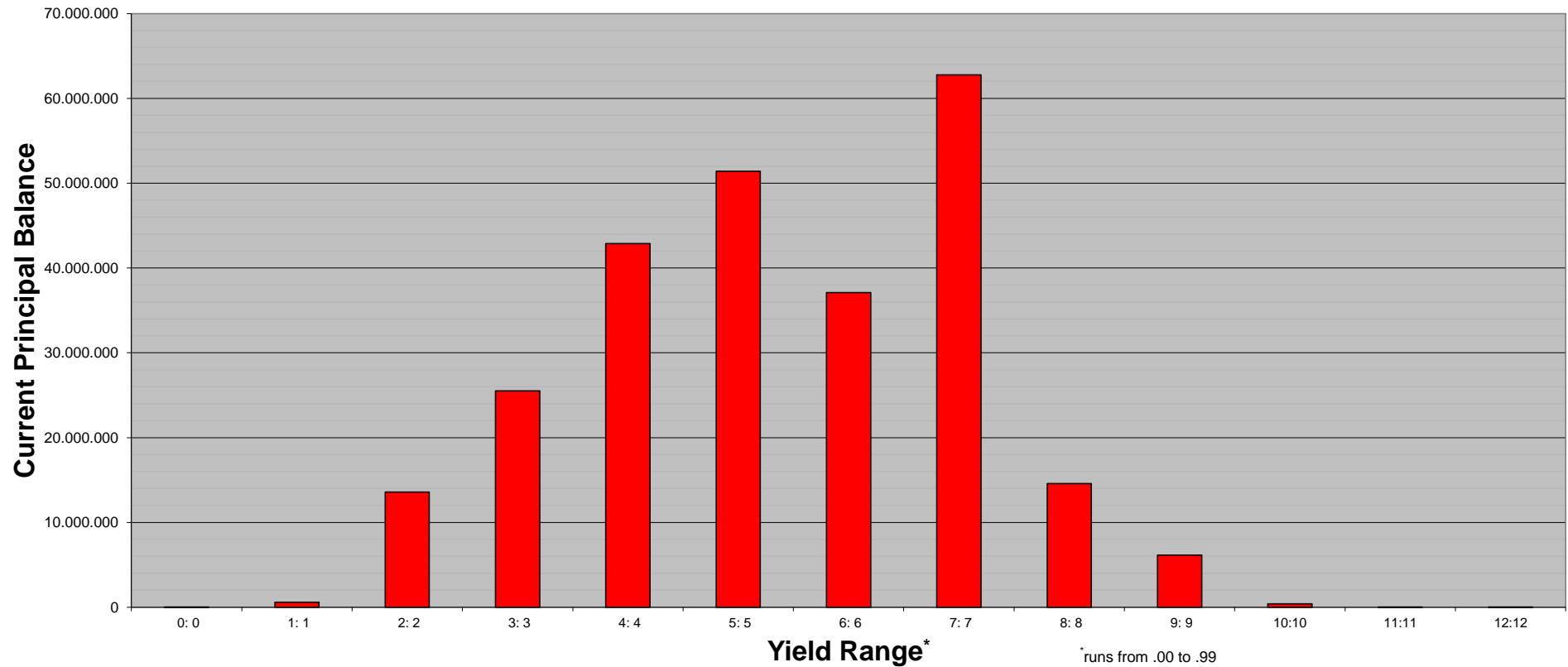
| Statistics | in % |
|-------------|-------|
| WA Interest | 6,19% |

* runs from .00 to .99

**SC Germany Consumer 2018-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |



**SC Germany Consumer 2018-1
Monthly Investor Report**

14. Seasoning



| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |

| Seasoning in Months | Current Principal Balance in EUR | Percentage of Total Balance | Number of Loans | Percentage of Total Loans |
|---------------------|----------------------------------|-----------------------------|-----------------|---------------------------|
| 42:44 | 4.412.007,32 | 1,73% | 553 | 1,23% |
| 45:47 | 41.957.611,38 | 16,45% | 5.530 | 12,28% |
| 48:50 | 44.523.554,97 | 17,46% | 6.492 | 14,42% |
| 51:53 | 50.316.592,79 | 19,73% | 8.737 | 19,41% |
| 54:56 | 36.846.969,94 | 14,45% | 6.739 | 14,97% |
| 57:59 | 21.587.261,95 | 8,46% | 4.790 | 10,64% |
| 60:62 | 17.225.946,74 | 6,75% | 3.784 | 8,41% |
| 63:65 | 14.165.552,01 | 5,55% | 2.650 | 5,89% |
| 66:68 | 8.919.857,33 | 3,50% | 1.843 | 4,09% |
| 69:71 | 5.851.683,75 | 2,29% | 1.385 | 3,08% |
| 72:74 | 3.879.930,51 | 1,52% | 987 | 2,19% |
| 75:77 | 3.131.824,47 | 1,23% | 784 | 1,74% |
| 78:80 | 1.088.028,15 | 0,43% | 313 | 0,70% |
| 81: | 1.114.328,01 | 0,44% | 431 | 0,96% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

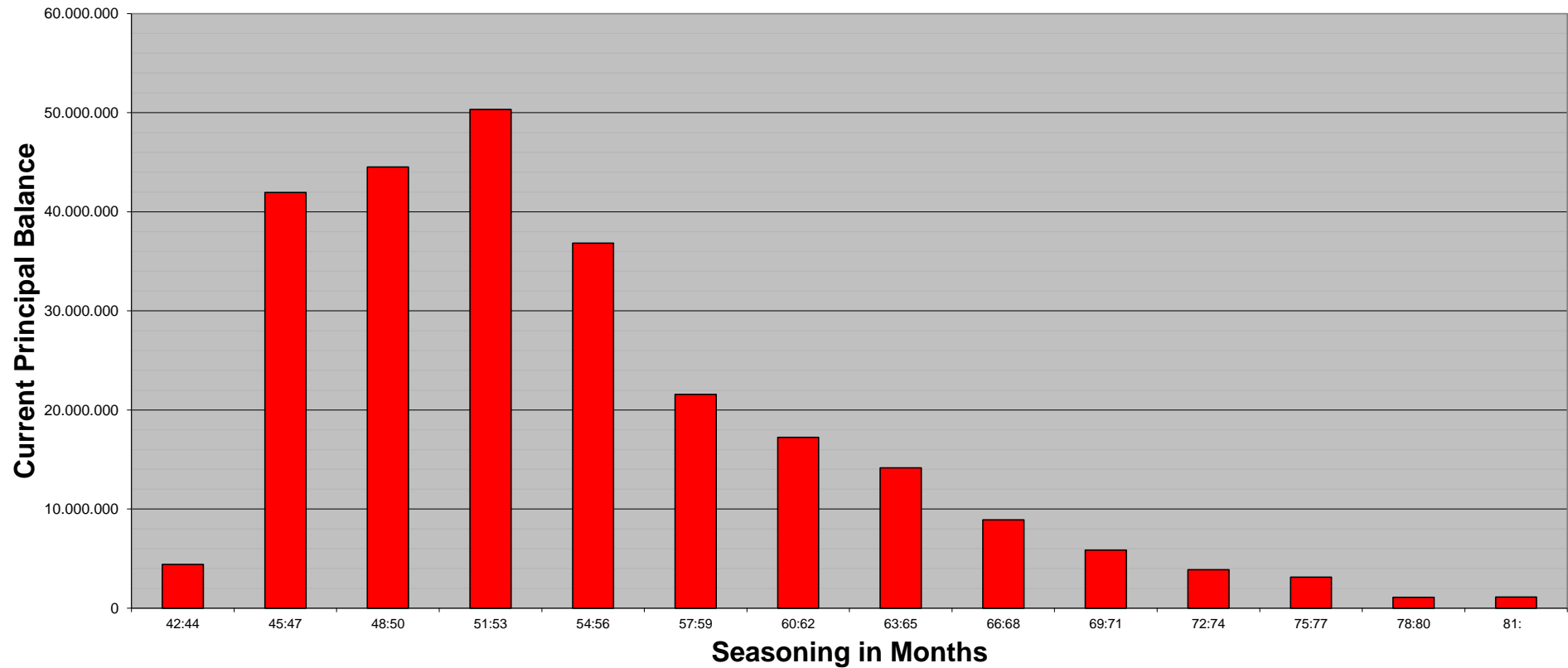
Statistics

| | |
|--------------|-------|
| WA Seasoning | 54,30 |
|--------------|-------|

**SC Germany Consumer 2018-1
Monthly Investor Report**

14.1 Seasoning (Graph)

| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |



**SC Germany Consumer 2018-1
Monthly Investor Report**

15. Remaining Term



| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |

| <i>Remaining Term in Months</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|---------------------------------|---|------------------------------------|------------------------|----------------------------------|
| 0: 6 | 4.530.961,13 | 1,78% | 7.066 | 15,70% |
| 7: 13 | 14.815.460,59 | 5,81% | 7.406 | 16,45% |
| 14: 20 | 18.195.339,29 | 7,13% | 4.940 | 10,97% |
| 21: 27 | 29.089.168,71 | 11,41% | 5.681 | 12,62% |
| 28: 34 | 40.328.051,47 | 15,81% | 6.549 | 14,55% |
| 35: 41 | 46.924.647,93 | 18,40% | 5.370 | 11,93% |
| 42: 48 | 52.018.400,48 | 20,40% | 4.648 | 10,32% |
| 49: 55 | 39.965.184,72 | 15,67% | 2.912 | 6,47% |
| 56: 62 | 6.568.307,50 | 2,58% | 335 | 0,74% |
| 63: 69 | 1.617.567,72 | 0,63% | 69 | 0,15% |
| 70: 76 | 549.280,22 | 0,22% | 24 | 0,05% |
| 77: 83 | 133.804,16 | 0,05% | 4 | 0,01% |
| 84: 90 | 115.247,30 | 0,05% | 6 | 0,01% |
| 91: 97 | 72.175,49 | 0,03% | 3 | 0,01% |
| 98:104 | 82.820,97 | 0,03% | 4 | 0,01% |
| 105:108 | 14.731,64 | 0,01% | 1 | 0,00% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

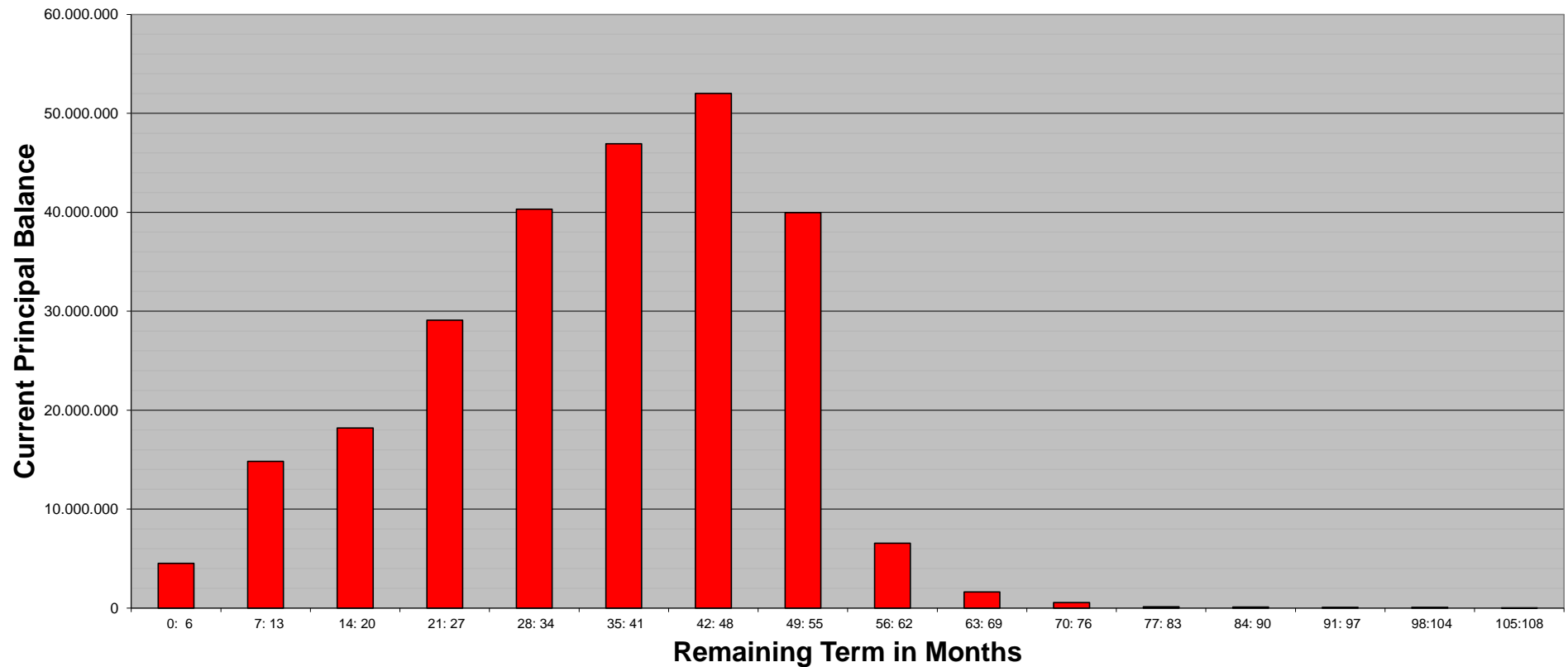
Statistics

| | |
|-------------------|-------|
| WA Remaining Term | 36,03 |
|-------------------|-------|

**SC Germany Consumer 2018-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |



**SC Germany Consumer 2018-1
Monthly Investor Report**

16. Original Term



| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |

| <i>Original Term in Months</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> |
|--------------------------------|---|------------------------------------|------------------------|----------------------------------|
| 0: 55 | 1.176.953,67 | 0,46% | 2.341 | 5,20% |
| 56: 62 | 12.431.918,81 | 4,87% | 8.892 | 19,75% |
| 63: 69 | 5.882.409,29 | 2,31% | 1.764 | 3,92% |
| 70: 76 | 21.663.850,26 | 8,49% | 5.702 | 12,67% |
| 77: 83 | 11.381.817,52 | 4,46% | 1.538 | 3,42% |
| 84: 90 | 53.950.701,52 | 21,16% | 10.884 | 24,18% |
| 91: 97 | 63.012.237,77 | 24,71% | 6.647 | 14,77% |
| 98:104 | 72.998.796,47 | 28,62% | 6.558 | 14,57% |
| 105:111 | 8.859.600,17 | 3,47% | 501 | 1,11% |
| 112:118 | 2.334.166,75 | 0,92% | 114 | 0,25% |
| 119: | 1.328.697,09 | 0,52% | 77 | 0,17% |
| Total | 255.021.149,32 | 100,00% | 45.018 | 100,00% |

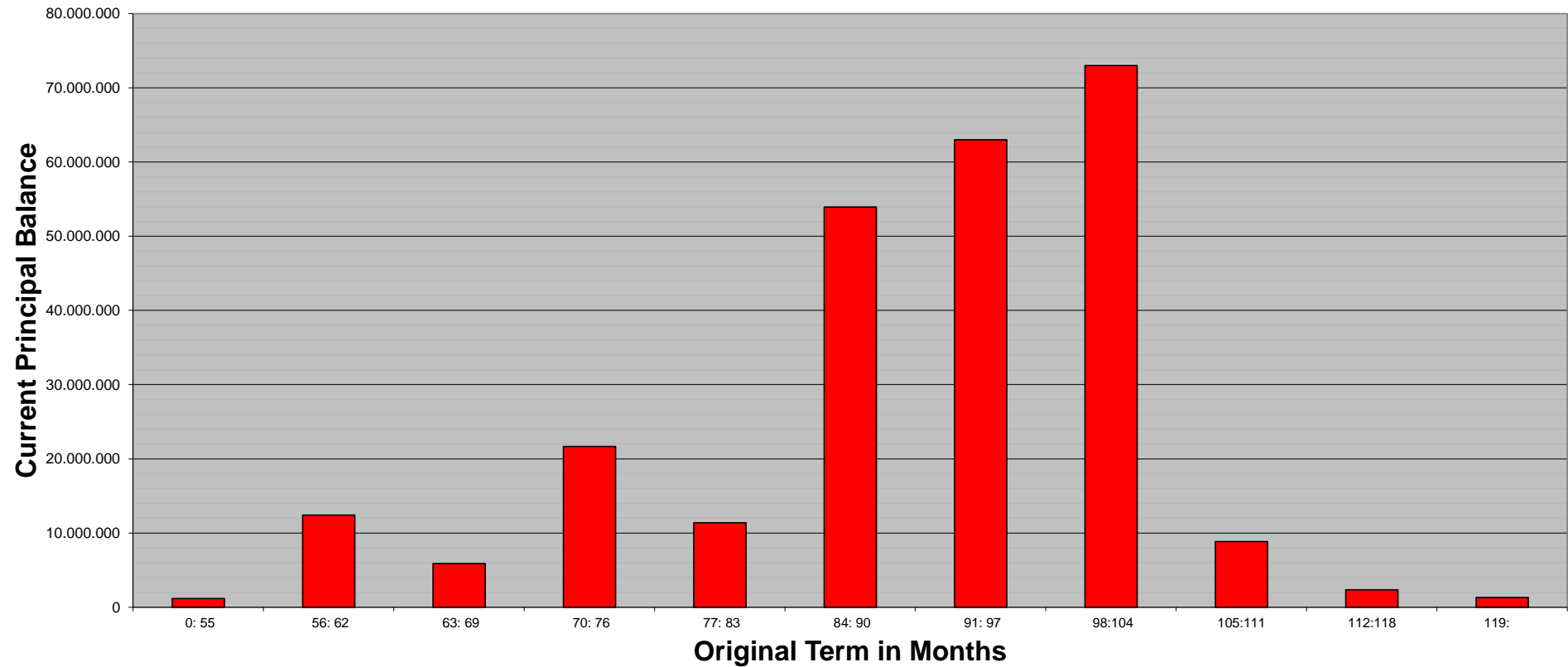
Statistics

| | |
|------------------|-------|
| WA Original Term | 90,33 |
|------------------|-------|

**SC Germany Consumer 2018-1
Monthly Investor Report**

16.1 Original Term (Graph)

| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |



**SC Germany Consumer 2018-1
Monthly Investor Report**

17. Loan Concentration

| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |



| <i>Loan Concentration</i> | <i>Current Principal Balance in EUR</i> | <i>Percentage of Total Balance</i> | <i>Number of Loans</i> | <i>Percentage of Total Loans</i> | <i>Number of Debtors</i> | <i>Percentage of Total Debtors</i> |
|---------------------------|---|------------------------------------|------------------------|----------------------------------|--------------------------|------------------------------------|
| 1: 1 | 252.342.704,47 | 98,95% | 43.886 | 97,48% | 43.886 | 98,81% |
| 2: 2 | 2.488.038,94 | 0,98% | 946 | 2,10% | 473 | 1,07% |
| 3: 3 | 108.785,20 | 0,04% | 117 | 0,26% | 39 | 0,09% |
| 4: 4 | 60.150,47 | 0,02% | 44 | 0,10% | 11 | 0,02% |
| 5: 5 | 10.082,38 | 0,00% | 5 | 0,01% | 1 | 0,00% |
| 6: 6 | 6.743,12 | 0,00% | 6 | 0,01% | 1 | 0,00% |
| 7: | 4.647,41 | 0,00% | 15 | 0,03% | 2 | 0,00% |
| Total | 255.021.151,99 | 100,00% | 45.019 | 100,00% | 44.413 | 100,00% |

**SC Germany Consumer 2018-1
Monthly Investor Report**

18. Priority of Payments + Transaction Costs



| | | |
|-------------------|-----------------|-------------------------|
| Reporting Date | 09.12.2022 | |
| Payment Date | 13.12.2022 | |
| Period No | 48 | |
| Monthly Period | Dec 2022 | |
| Interest Period | from 14.11.2022 | to 13.12.2022 = 29 days |
| Collection Period | from 01.11.2022 | to 30.11.2022 |

Available Interest Amount

| | | |
|--|---|----------------|
| Interest Collections | + | 1.297.611,62 € |
| Interest Recoveries | + | - € |
| Interest on Transaction and Purchase Shortfall Account | + | - € |
| Principal Amount borrowed to cover interest shortfall | + | - € |
| Available Interest Amount | = | 1.297.611,62 € |

Available Principal Amount

| | | |
|--|---|-----------------|
| Principal Collections | + | 12.938.221,20 € |
| Principal Recoveries | + | 3.915.153,77 € |
| Purchase Shortfall Amount | + | - € |
| Deemed Collections | + | - € |
| Class A Notes PDL Cure | + | - € |
| Interest Amount for previously borrowed Principal Amount | + | - € |
| Rounding Differences from previous period | + | 32,65 € |
| Available Principal Amount | = | 16.853.407,62 € |

Interest Priority of Payments

| | |
|---|------------------|
| Available Interest Amount | 1.297.611,62 € |
| Senior Expenses | - € |
| Interest on Class A Notes | - 6.128,80 € |
| Transfer to Available Principal Amount for previous borrowed principal | - € |
| Transfer to Available Principal Amount to reduce Class A Notes PDL | - € |
| Interest on Class B Notes | - 65.735,60 € |
| Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class B Notes | - € |
| Interest on Class C Notes | - 120.834,00 € |
| Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class C Notes | - € |
| Interest on Class D Notes | - 52.362,00 € |
| Transfer to Available Principal Amount for previous borrowed principal amounts to cover Interest on Class D Notes | - € |
| Interest on Class E Notes | - 1.052.551,22 € |
| Interest on Class F Notes | - € |
| Cash Outflow for Fees on Commingling/Set-Off/Liquidity Reserve | - € |
| Remaining amount to Seller | = - € |

Principal Priority of Payments

| | |
|--|-------------------|
| Available Principal Amount | 16.853.407,62 € |
| Transfer to Interest Amount to cover Interest on Class A | - € |
| Replenishment | - € |
| Purchase Shortfall Amount | - € |
| Redemption Class A Notes | - 15.128.486,40 € |
| Transfer to Interest Amount to cover Interest on Class B | - € |
| Redemption Class B Notes | - 1.724.915,20 € |
| Transfer to Interest Amount to cover Interest on Class C | - € |
| Redemption Class C Notes | - € |
| Transfer to Interest Amount to cover Interest on Class D | - € |
| Redemption Class D Notes | - € |
| Redemption Class E Notes | - € |
| Redemption Class F Notes | - € |
| Clearing of rounding differences | - 6,02 € |

Transaction Costs

| | All notes | Class A | Class B | Class C | Class D | Class E | Class F |
|---------------------------------|--------------------|-------------------|------------------|------------------|------------------|-------------------|-------------------|
| Senior Expenses | - € | - € | - € | - € | - € | - € | - € |
| Interest accrued for the Period | - 8.901.740,74 € | - 6.128,80 € | - 65.735,60 € | - 120.834,00 € | - 52.362,00 € | - 1.518.609,48 € | - 7.138.070,86 € |
| Cumulative Interest accrued | - 118.767.499,28 € | - 14.024.128,80 € | - 3.293.444,00 € | - 6.054.156,00 € | - 2.623.476,00 € | - 59.508.897,74 € | - 33.263.396,74 € |
| Interest Payments | - 1.297.611,62 € | - 6.128,80 € | - 65.735,60 € | - 120.834,00 € | - 52.362,00 € | - 1.052.551,22 € | - € |
| Cumulative Interest Payments | - 118.767.499,28 € | - 14.024.128,80 € | - 3.293.444,00 € | - 6.054.156,00 € | - 2.623.476,00 € | - 59.508.897,74 € | - 33.263.396,74 € |
| Unpaid Interest for the Period | - 7.604.129,12 € | - € | - € | - € | - € | - 466.058,26 € | - 7.138.070,86 € |
| Cumulative Unpaid Interest | - € | - € | - € | - € | - € | - € | - € |

**SC Germany Consumer 2018-1
Monthly Investor Report**

19. Retention



| | | | | | |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date | 09.12.2022 | | | | |
| Payment Date | 13.12.2022 | | | | |
| Period No | 48 | | | | |
| Monthly Period | Dec 2022 | | | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

Santander Consumer Bank AG confirms its compliance to have continuously retained a net economic interest in the SC Germany Consumer 2018-1 securitisation transaction of at least 5% of the securitised Purchased Receivables pursuant to Art. 405 of the CRR (Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013) by retaining no less than 5 % of the nominal value of each of the tranches sold or transferred to the investors.

| | |
|---|--------------------|
| Outstanding Balance of the Class A Notes as of the Offer Date: | 1.304.000.000,00 € |
| Outstanding Balance of the retained Class A Notes as of the Offer Date: | 1.304.000.000,00 € |
| Outstanding Balance of the Class A Notes as of the end of the Monthly Period: | 0,00 € |
| Outstanding Balance of the retained Class A Notes of the end of the Monthly Period: | 0,00 € |
| Outstanding Balance of the Class B Notes as of the Offer Date: | 68.000.000,00 € |
| Outstanding Balance of the retained Class B Notes as of the Offer Date: | 68.000.000,00 € |
| Outstanding Balance of the Class B Notes as of the end of the Monthly Period: | 66.275.084,80 € |
| Outstanding Balance of the retained Class B Notes of the end of the Monthly Period: | 66.275.084,80 € |
| Outstanding Balance of the Class C Notes as of the Offer Date: | 60.000.000,00 € |
| Outstanding Balance of the retained Class C Notes as of the Offer Date: | 3.000.000,00 € |
| Outstanding Balance of the Class C Notes as of the end of the Monthly Period: | 60.000.000,00 € |
| Outstanding Balance of the retained Class C Notes of the end of the Monthly Period: | 3.000.000,00 € |
| Outstanding Balance of the Class D Notes as of the Offer Date: | 20.000.000,00 € |
| Outstanding Balance of the retained Class D Notes as of the Offer Date: | 1.000.000,00 € |
| Outstanding Balance of the Class D Notes as of the end of the Monthly Period: | 20.000.000,00 € |
| Outstanding Balance of the retained Class D Notes of the end of the Monthly Period: | 1.000.000,00 € |
| Outstanding Balance of the Class E Notes as of the Offer Date: | 122.000.000,00 € |
| Outstanding Balance of the retained Class E Notes as of the Offer Date: | 6.100.000,00 € |
| Outstanding Balance of the Class E Notes as of the end of the Monthly Period: | 122.000.000,00 € |
| Outstanding Balance of the retained Class E Notes of the end of the Monthly Period: | 6.100.000,00 € |
| Outstanding Balance of the Class F Notes as of the Offer Date: | 26.000.000,00 € |
| Outstanding Balance of the retained Class F Notes as of the Offer Date: | 26.000.000,00 € |
| Outstanding Balance of the Class F Notes as of the end of the Monthly Period: | 26.000.000,00 € |
| Outstanding Balance of the retained Class F Notes of the end of the Monthly Period: | 26.000.000,00 € |

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Monthly Investor Report**

20. Counterparties



| | | | | | |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date | 09.12.2022 | | | | |
| Payment Date | 13.12.2022 | | | | |
| Period No | 48 | | | | |
| Monthly Period | Dec 2022 | | | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

Join Lead Managers:

Banco Santander S.A.
Santander Global Banking and Markets
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Paying Agent:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Account:

HSBC Bank plc
Level 28, 8 Canada Square
London E14 5HQ
United Kingdom

Transaction Security Trustee:

TMF Trustee Limited
6 St Andrew Street
London EC4A 3AE
United Kingdom

Data Trustee:

TMF Deutschland AG
Eschenheimer Anlage 1
60316 Frankfurt am Main
Germany

Rating Agencies:

Standard & Poor's Ratings Services
Structured Finance
20 Canada Square
E14 5LH London
United Kingdom

DBRS
Surveillance Team
1 Minster Court
London EC3R 7AA
United Kingdom

| DBRS | | | S & P | | | Counterparty status |
|-----------|------------|---------|-----------|------------|---------|---------------------|
| Long Term | Short Term | Outlook | Long Term | Short Term | Outlook | |
| AH | R-1M | STABLE | A+ | A-1 | STABLE | performing |
| - | - | - | A+ | A-1 | STABLE | performing |
| - | - | - | A+ | A-1 | STABLE | performing |
| - | - | - | - | - | - | performing |
| - | - | - | - | - | - | performing |

Ratings as of 30.11.2022, data source: Bloomberg

**SC Germany Consumer 2018-1
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21. Issuer Information



| | | | | | |
|-------------------|------|------------|------------|------------|-----------|
| Reporting Date | | | 09.12.2022 | | |
| Payment Date | | | 13.12.2022 | | |
| Period No | | | 48 | | |
| Monthly Period | | | Dec 2022 | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

Deal Name:

SC Germany Consumer 2018-1

Issuer:

SC Germany Consumer 2018-1 UG (haftungsbeschränkt)
The Managing Directors
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

LEI:

5299002IKYMFTWDCV672

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Wilmington Trust SP Services (Frankfurt) GmbH
Steinweg 3-5
60313 Frankfurt am Main
Germany
eMail fradirectors@wilmingtontrust.com
fax +49 (0) 69 2992 5387

**SC Germany Consumer 2018-1
Monthly Investor Report**

22. Santander Consumer Bank



Contact Details

Team Securitization

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Team ABS

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christina.opwis@santander.de
abs_ger@santander.de

| | | | | | |
|-------------------|------------|------------|----|------------|-----------|
| Reporting Date | 09.12.2022 | | | | |
| Payment Date | 13.12.2022 | | | | |
| Period No | 48 | | | | |
| Monthly Period | Dec 2022 | | | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | |

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

| DBRS | | | S & P | | |
|-----------|------------|---------|-----------|------------|---------|
| Long Term | Short Term | Outlook | Long Term | Short Term | Outlook |
| AH | R-1M | STABLE | A+ | A-1 | STABLE |
| - | - | - | A | A-1 | STABLE |
| - | - | - | A | A-1 | STABLE |

Ratings as of 30.11.2022, data source: Bloomberg

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23. Glossary



| | | | | | | |
|-------------------|------|------------|----|------------|---|---------|
| Reporting Date | | 09.12.2022 | | | | |
| Payment Date | | 13.12.2022 | | | | |
| Period No | | 48 | | | | |
| Monthly Period | | Dec 2022 | | | | |
| Interest Period | from | 14.11.2022 | to | 13.12.2022 | = | 29 days |
| Collection Period | from | 01.11.2022 | to | 30.11.2022 | | |

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 30% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits