

SC Germany Consumer 2020-1 Monthly Investor Report



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— SC GERMANY CONSUMER 2020-1

WINNER



 **Santander**

**SC Germany Consumer 2020-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period from	14.12.2021	to	14.01.2022	=	31 days
Collection Period from	01.12.2021	to	31.12.2021		

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1. Portfolio Information



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Interest Period from	14.12.2021	to	14.01.2022	=	31 days
Collection Period from	01.12.2021	to	31.12.2021		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	148.012	1.721.647.673,05 €	1.799.999.958,85 €
Scheduled Principal Payments		28.588.769,79 €	
Prepayment Principal		30.693.631,43 €	
Total Principal Collections		59.282.401,22 €	75.317.063,86 €
Total Interest Collections		7.942.062,06 €	8.299.744,38 €
Defaults		3.649.681,15 €	3.035.221,94 €
Replenishment Amount		- €	- €
End of Period	143.741	1.658.715.590,68 €	1.721.647.673,05 €
Purchase Shortfall Amount		78,32 €	32,45 €
Total Assets (End of Period)		1.658.715.669,00 €	1.721.647.705,50 €
Current Prepayment Rate (annualised)		19,4%	
Current Poolfactor		91,3%	

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1.1 Portfolio Information per period



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Collection Period	from	01.12.2021	to	31.12.2021	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
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2. Reserve Accounts



Calculation Date	12.01.2022				
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Interest Period from	14.12.2021	to	14.01.2022	=	31 days
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Note Balance

Beginning of Period	1.708.147.694,70 €
End of Period	1.658.896.535,70 €

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,5%	8.938.124,95 €	
Cash Outflow		8.938.124,95 €	
of which Liquidity Reserve Excess Amount		397.386,48 €	
of which added to Priority of Payments		- €	
Cash Inflow		8.540.738,47 €	
End of Period	0,5%	8.540.738,47 €	
Required Liquidity Reserve Amount	0,5%	8.540.738,47 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Note Balance

Beginning of Period	1.708.147.694,70 €
End of Period	1.658.896.535,70 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.988,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
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3.2 Default Data



Note Balance

Beginning of Period	1.708.147.694,70 €
End of Period	1.658.896.535,70 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	3.649.681,15 €	
Current Period Recoveries	168.996,44 €	
Current Period Net Default	3.480.684,71 €	
New Number of Defaulted Contracts		335
Cumulative Default		
Cumulative Gross Default	30.624.428,70 €	
Cumulative Recoveries	610.305,37 €	
Cumulative Net Default	30.014.123,33 €	
Total Number of Defaulted Contracts		2.882

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	3.649.681,15 €
Class G Amount credited to the PDL	3.649.681,15 €
Class G PDL EoP	- €

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Collection Period from	01.12.2021	to	31.12.2021		

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3.3 Defaults & Recoveries per period

Santander

Note Balance

Beginning of Period

End of Period

1.708.147.694,70 €

1.658.896.535,70 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	€257,69	(€222,04)	€305.635,78	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	€9.982,50	€9.760,46	€1.395.174,77	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	€24.886,76	€34.647,22	€3.589.163,83	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	€3.854,39	€38.501,61	€5.825.146,32	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	€5.493,97	€43.995,58	€8.677.430,44	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	€22.450,16	€66.445,74	€11.058.221,61	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	€31.479,16	€97.924,90	€14.065.568,71	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	€52.785,46	€150.710,36	€16.961.367,17	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	€70.308,76	€221.019,12	€20.369.900,93	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	€118.385,37	€339.404,49	€23.600.121,12	0,86%
13	2.538	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	€101.904,44	€441.308,93	€26.533.438,62	0,97%
14	2.864	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	€168.996,44	€610.305,37	€30.014.123,33	1,10%
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4. Concentration Limits



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Current Transaction Status

Amortising

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,84%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 116.043,07	no
WA Remaining Term		80,00	66,20	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
Termination/Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%	1,10%	no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		92,15%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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5. Outstanding Notes



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Collection Period from	01.12.2021	to	31.12.2021		

1. Note Balance

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.708.147.694,70 €	1.315.680.813,00 €	90.291.820,50 €	103.190.652,00 €	77.392.989,00 €	51.595.326,00 €	42.996.105,00 €	26.999.989,20 €
Replenishment	- €							
Amortisation	64.057.037,40 €							
Redemption per Class		49.251.159,00 €	3.379.981,50 €	3.862.836,00 €	2.897.127,00 €	1.931.418,00 €	1.609.515,00 €	1.125.000,90 €
Redemption per Note		3.576,70 €	3.576,70 €	3.576,70 €	3.576,70 €	3.576,70 €	3.576,70 €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.644.090.657,30 €	1.266.429.654,00 €	86.911.839,00 €	99.327.816,00 €	74.495.862,00 €	49.663.908,00 €	41.386.590,00 €	25.874.988,30 €
Current Tranching		77,0%	5,3%	6,0%	4,5%	3,0%	2,5%	1,6%
Current Pool Factor	0,91	0,92	0,92	0,92	0,92	0,92	0,92	0,64

2. Payments to Investors per Note

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,576%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		95.546,90 €	95.546,90 €	95.546,90 €	95.546,90 €	95.546,90 €	95.546,90 €	66.666,64 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		3.576,70 €	3.576,70 €	3.576,70 €	3.576,70 €	3.576,70 €	3.576,70 €	2.777,78 €
Principal Outstanding per Note End of Period		91.970,20 €	91.970,20 €	91.970,20 €	91.970,20 €	91.970,20 €	91.970,20 €	63.888,86 €
> Interest accrued for the period	-	140.454,00 €	- 44.632,35 €	- 104.317,20 €	- 128.223,00 €	- 147.684,60 €	- 174.901,50 €	- 144.151,65 €
Interest Payment		140.454,00 €	44.632,35 €	104.317,20 €	128.223,00 €	147.684,60 €	174.901,50 €	144.151,65 €
Interest Payment per Note		10,20 €	47,23 €	96,59 €	158,30 €	273,49 €	388,67 €	355,93 €

3. Credit Enhancements

	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)	23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE	23,65%	18,41%	12,42%	7,93%	4,94%	2,44%	0,88%

* Last rating action as of 19.11.2020

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6. Original Principal Balance



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

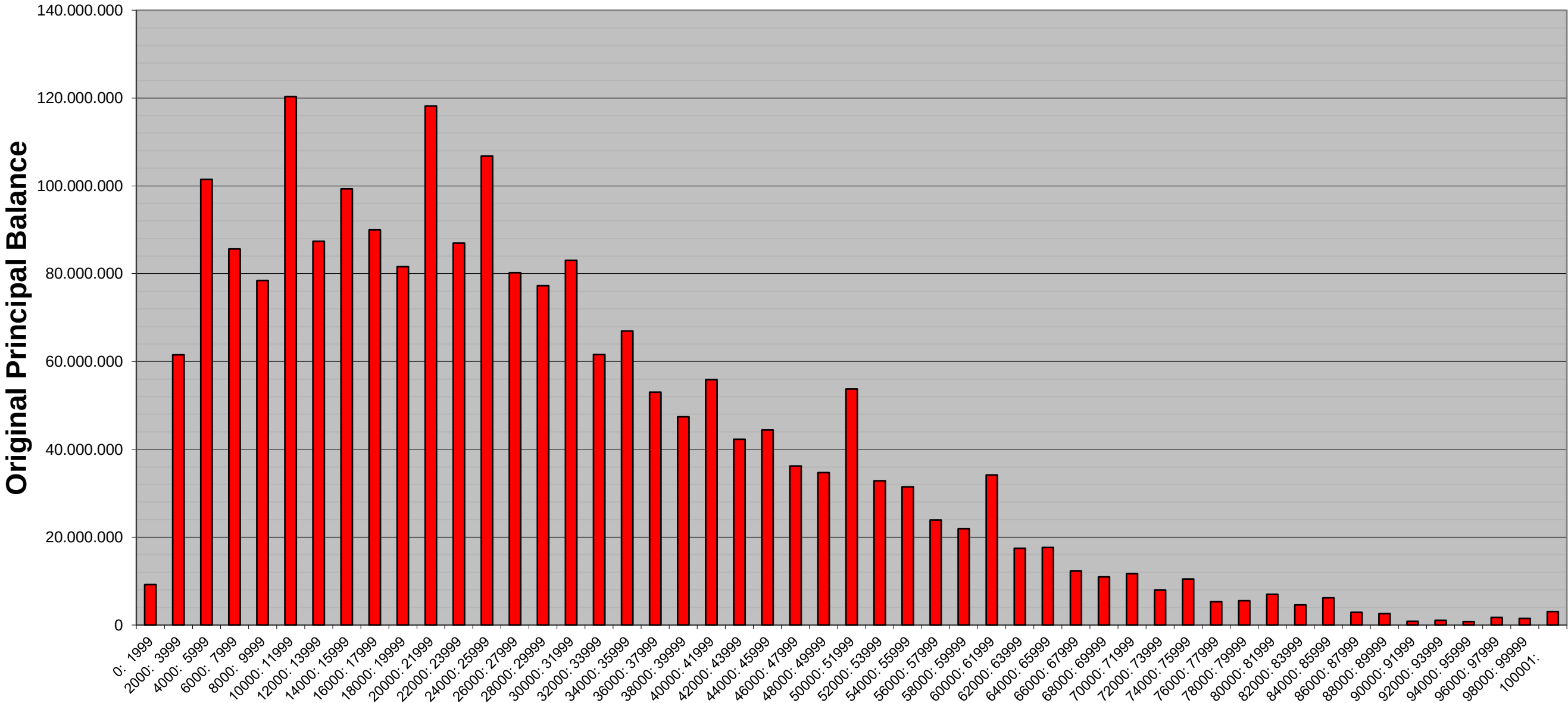
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	9.218.186,12	0,43%	7.100	4,94%
2000: 3999	61.542.668,02	2,88%	21.274	14,80%
4000: 5999	101.452.059,02	4,74%	20.729	14,42%
6000: 7999	85.635.889,48	4,00%	12.564	8,74%
8000: 9999	78.447.359,65	3,67%	8.904	6,19%
10000: 11999	120.340.071,21	5,63%	11.261	7,83%
12000: 13999	87.395.415,62	4,09%	6.806	4,73%
14000: 15999	99.288.201,20	4,64%	6.641	4,62%
16000: 17999	89.963.738,39	4,21%	5.319	3,70%
18000: 19999	81.577.815,44	3,81%	4.321	3,01%
20000: 21999	118.201.858,81	5,53%	5.714	3,98%
22000: 23999	86.961.177,67	4,06%	3.793	2,64%
24000: 25999	106.813.568,92	4,99%	4.281	2,98%
26000: 27999	80.225.771,07	3,75%	2.979	2,07%
28000: 29999	77.225.871,78	3,61%	2.666	1,85%
30000: 31999	83.027.653,96	3,88%	2.703	1,88%
32000: 33999	61.590.554,54	2,88%	1.872	1,30%
34000: 35999	66.944.278,25	3,13%	1.914	1,33%
36000: 37999	53.020.888,53	2,48%	1.435	1,00%
38000: 39999	47.418.847,65	2,22%	1.217	0,85%
40000: 41999	55.844.214,99	2,61%	1.371	0,95%
42000: 43999	42.304.635,97	1,98%	986	0,69%
44000: 45999	44.383.091,83	2,07%	987	0,69%
46000: 47999	36.210.901,12	1,69%	771	0,54%
48000: 49999	34.711.023,13	1,62%	709	0,49%
50000: 51999	53.768.211,32	2,51%	1.064	0,74%
52000: 53999	32.824.697,18	1,53%	619	0,43%
54000: 55999	31.461.761,82	1,47%	573	0,40%
56000: 57999	23.911.826,48	1,12%	420	0,29%
58000: 59999	21.914.774,57	1,02%	372	0,26%
60000: 61999	34.154.431,61	1,60%	565	0,39%
62000: 63999	17.447.035,69	0,82%	277	0,19%
64000: 65999	17.634.837,97	0,82%	272	0,19%
66000: 67999	12.309.596,11	0,58%	184	0,13%
68000: 69999	10.961.504,95	0,51%	159	0,11%
70000: 71999	11.710.879,80	0,55%	165	0,11%
72000: 73999	7.964.984,96	0,37%	109	0,08%
74000: 75999	10.495.135,96	0,49%	140	0,10%
76000: 77999	5.322.011,09	0,25%	69	0,05%
78000: 79999	5.529.672,65	0,26%	70	0,05%
80000: 81999	6.967.280,08	0,33%	86	0,06%
82000: 83999	4.565.942,01	0,21%	55	0,04%
84000: 85999	6.196.135,40	0,29%	73	0,05%
86000: 87999	2.868.639,33	0,13%	33	0,02%
88000: 89999	2.578.559,55	0,12%	29	0,02%
90000: 91999	817.494,91	0,04%	9	0,01%
92000: 93999	1.113.542,92	0,05%	12	0,01%
94000: 95999	757.665,38	0,04%	8	0,01%
96000: 97999	1.743.651,81	0,08%	18	0,01%
98000: 99999	1.487.526,06	0,07%	15	0,01%
100001:	3.047.184,43	0,14%	28	0,02%
Total	2.139.300.726,41	100,00%	143.741	100,00%

Statistics	in EUR
Average Amount	14.883,02

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6.1 Original PB (Graph)

Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	



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7. Current Principal Balance



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

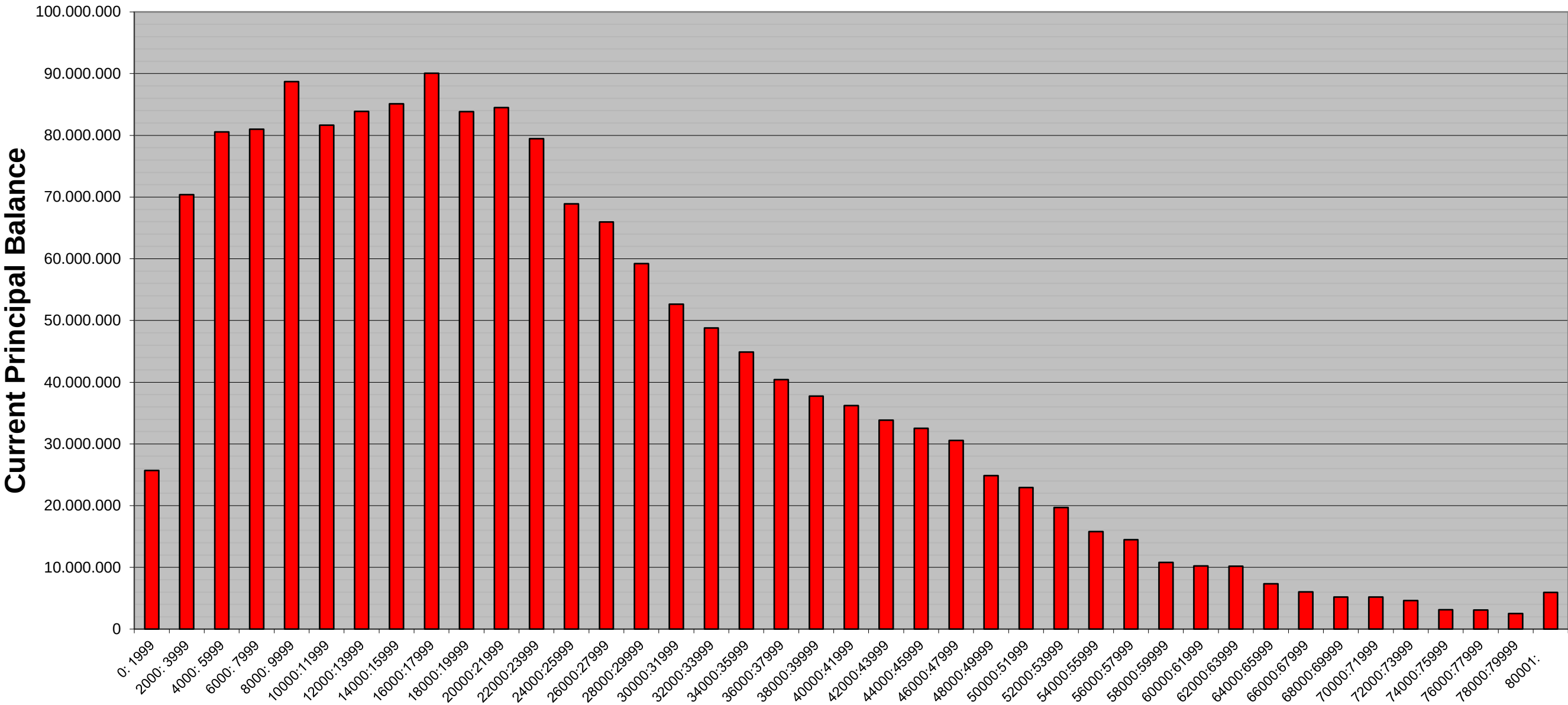
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	25.716.956,27	1,55%	25.249	17,57%
2000: 3999	70.402.958,29	4,24%	23.926	16,65%
4000: 5999	80.563.489,14	4,86%	16.437	11,44%
6000: 7999	81.015.048,96	4,88%	11.617	8,08%
8000: 9999	88.724.144,30	5,35%	9.922	6,90%
10000:11999	81.670.365,62	4,92%	7.446	5,18%
12000:13999	83.869.079,98	5,06%	6.464	4,50%
14000:15999	85.132.773,58	5,13%	5.675	3,95%
16000:17999	90.051.003,18	5,43%	5.300	3,69%
18000:19999	83.821.443,58	5,05%	4.419	3,07%
20000:21999	84.520.680,93	5,10%	4.030	2,80%
22000:23999	79.445.931,40	4,79%	3.460	2,41%
24000:25999	68.918.363,97	4,15%	2.758	1,92%
26000:27999	65.967.206,45	3,98%	2.444	1,70%
28000:29999	59.237.293,91	3,57%	2.045	1,42%
30000:31999	52.640.188,12	3,17%	1.699	1,18%
32000:33999	48.789.518,14	2,94%	1.480	1,03%
34000:35999	44.904.517,58	2,71%	1.285	0,89%
36000:37999	40.408.045,54	2,44%	1.092	0,76%
38000:39999	37.751.096,44	2,28%	968	0,67%
40000:41999	36.232.363,34	2,18%	884	0,61%
42000:43999	33.838.597,32	2,04%	787	0,55%
44000:45999	32.553.381,67	1,96%	724	0,50%
46000:47999	30.548.714,89	1,84%	650	0,45%
48000:49999	24.886.059,42	1,50%	508	0,35%
50000:51999	22.940.338,40	1,38%	450	0,31%
52000:53999	19.706.745,43	1,19%	372	0,26%
54000:55999	15.778.130,10	0,95%	287	0,20%
56000:57999	14.468.288,07	0,87%	254	0,18%
58000:59999	10.783.997,77	0,65%	183	0,13%
60000:61999	10.242.971,51	0,62%	168	0,12%
62000:63999	10.195.791,80	0,61%	162	0,11%
64000:65999	7.339.153,00	0,44%	113	0,08%
66000:67999	6.033.185,88	0,36%	90	0,06%
68000:69999	5.175.580,08	0,31%	75	0,05%
70000:71999	5.170.057,19	0,31%	73	0,05%
72000:73999	4.600.306,15	0,28%	63	0,04%
74000:75999	3.146.096,06	0,19%	42	0,03%
76000:77999	3.076.946,74	0,19%	40	0,03%
78000:79999	2.528.325,40	0,15%	32	0,02%
80001:	5.920.455,08	0,36%	68	0,05%
Total	1.658.715.590,68	100,00%	143.741	100,00%

Statistics	in EUR
Average Amount	11.539,61

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7.1 Current PB (Graph)

Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	



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8. Borrower Concentration



Calculation Date		12.01.2022			
Payment Date		14.01.2022			
Period No		14			
Monthly Period		Jan 2022			
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	116.043,07	0,0070%	1
2	105.037,15	0,0063%	1
3	102.480,20	0,0062%	1
4	100.030,99	0,0060%	1
5	98.844,07	0,0060%	1
6	98.504,11	0,0059%	1
7	98.290,00	0,0059%	2
8	97.587,57	0,0059%	1
9	96.751,33	0,0058%	1
10	96.272,07	0,0058%	1
11	94.141,79	0,0057%	2
12	93.275,87	0,0056%	1
13	91.326,61	0,0055%	1
14	90.691,93	0,0055%	1
15	90.525,38	0,0055%	2
16	90.483,57	0,0055%	1
17	90.341,08	0,0054%	1
18	90.265,61	0,0054%	1
19	90.215,55	0,0054%	1
20	89.900,85	0,0054%	1
21	89.828,43	0,0054%	1
22	89.137,29	0,0054%	2
23	88.679,65	0,0053%	1
24	88.673,08	0,0053%	2
25	88.261,29	0,0053%	1
	2.365.588,54	0,1426%	30

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9. Geographical Distribution



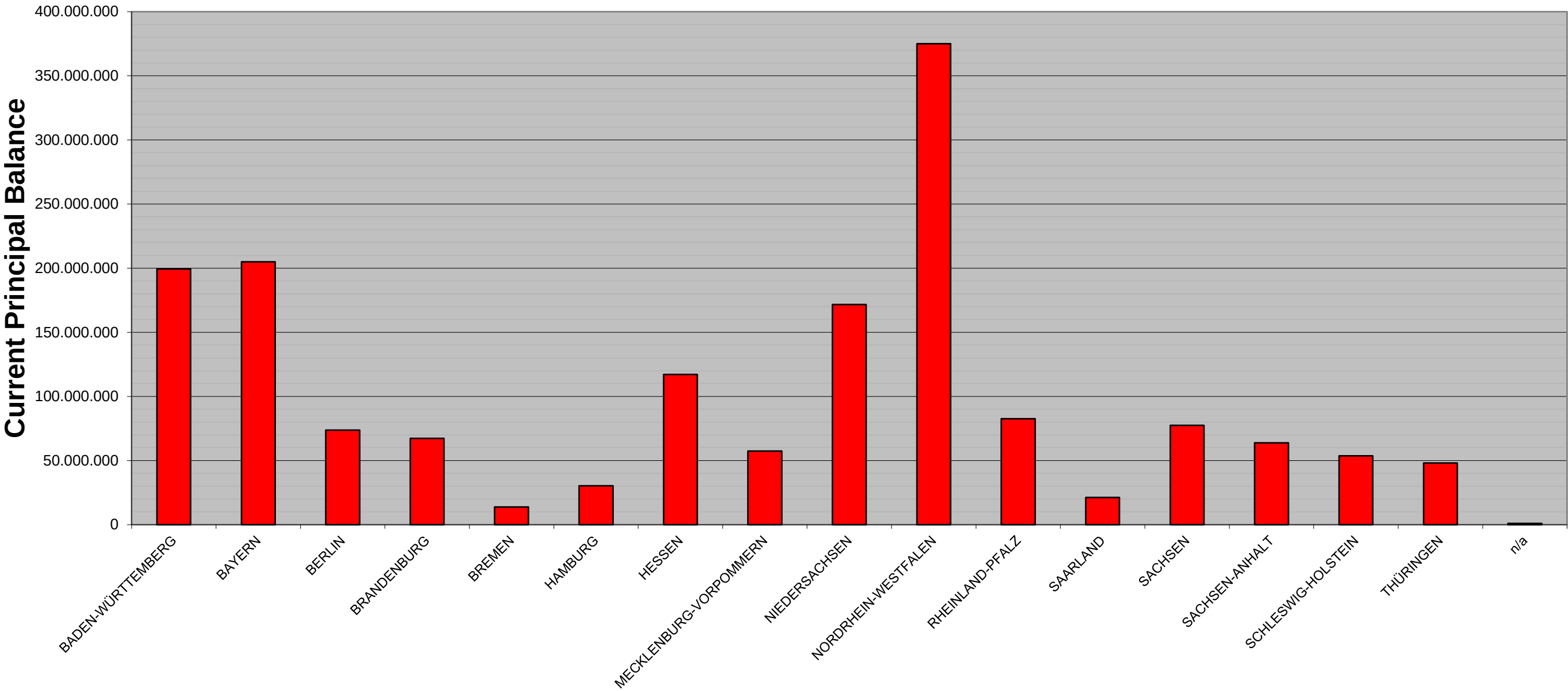
Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	199.453.983,21	12,02%	16.527	11,50%
BAYERN	204.912.466,28	12,35%	17.980	12,51%
BERLIN	73.682.867,18	4,44%	6.351	4,42%
BRANDENBURG	67.304.985,19	4,06%	5.966	4,15%
BREMEN	13.713.492,82	0,83%	1.253	0,87%
HAMBURG	30.416.521,10	1,83%	2.728	1,90%
HESEN	117.207.637,33	7,07%	10.045	6,99%
MECKLENBURG-VORPOMMERN	57.490.785,11	3,47%	4.893	3,40%
NIEDERSACHSEN	171.594.938,02	10,35%	14.924	10,38%
NORDRHEIN-WESTFALEN	375.115.624,42	22,61%	31.783	22,11%
RHEINLAND-PFALZ	82.701.368,27	4,99%	7.181	5,00%
SAARLAND	21.233.658,05	1,28%	1.918	1,33%
SACHSEN	77.395.004,21	4,67%	6.970	4,85%
SACHSEN-ANHALT	63.808.512,60	3,85%	5.667	3,94%
SCHLESWIG-HOLSTEIN	53.573.788,47	3,23%	5.039	3,51%
THÜRINGEN	48.092.719,87	2,90%	4.428	3,08%
n/a	1.017.238,55	0,06%	88	0,06%
Total	1.658.715.590,68	100,00%	143.741	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.01.2022					
Payment Date	14.01.2022					
Period No	14					
Monthly Period	Jan 2022					
Interest Period	from	14.12.2021	to	14.01.2022	=	31 days
Collection Period	from	01.12.2021	to	31.12.2021		



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10. Collateral



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

Collateral	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
secured	172.394.247,13	10,39%	7.050	4,90%
unsecured	1.486.321.343,55	89,61%	136.691	95,10%
Total	1.658.715.590,68	100,00%	143.741	100,00%

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11. Insurances



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

Payment Protection Insurance	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	557.028.111,68	33,58%	61.763	42,97%
Yes	1.101.687.479,00	66,42%	81.978	57,03%
Total	1.658.715.590,68	100,00%	143.741	100,00%

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12. Payment Methods



Calculation Date		12.01.2022			
Payment Date		14.01.2022			
Period No		14			
Monthly Period		Jan 2022			
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.622.656.730,48	97,83%	140.317	97,62%
Other	36.058.860,20	2,17%	3.424	2,38%
Total	1.658.715.590,68	100,00%	143.741	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	438.109.983,82	26,41%	38.231	26,60%
1st of month	1.220.605.606,86	73,59%	105.510	73,40%
Total	1.658.715.590,68	100,00%	143.741	100,00%

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13. Effective Interest Rate



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from 14.12.2021	to	14.01.2022	=	31 days
Collection Period	from 01.12.2021	to	31.12.2021		

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	85.799,65	0,01%	8	0,01%
1: 1	13.527.895,31	0,82%	4.357	3,03%
2: 2	92.041.683,19	5,55%	10.419	7,25%
3: 3	177.863.763,00	10,72%	18.618	12,95%
4: 4	332.020.234,86	20,02%	30.814	21,44%
5: 5	346.090.614,32	20,86%	24.924	17,34%
6: 6	365.001.333,15	22,01%	23.403	16,28%
7: 7	222.170.650,87	13,39%	21.337	14,84%
8: 8	77.247.983,53	4,66%	6.494	4,52%
9: 9	26.091.201,08	1,57%	2.509	1,75%
10:10	4.994.302,60	0,30%	653	0,45%
11:11	1.153.163,76	0,07%	146	0,10%
12:12	293.895,12	0,02%	45	0,03%
13:13	133.070,24	0,01%	14	0,01%
Total	1.658.715.590,68	100,00%	143.741	100,00%

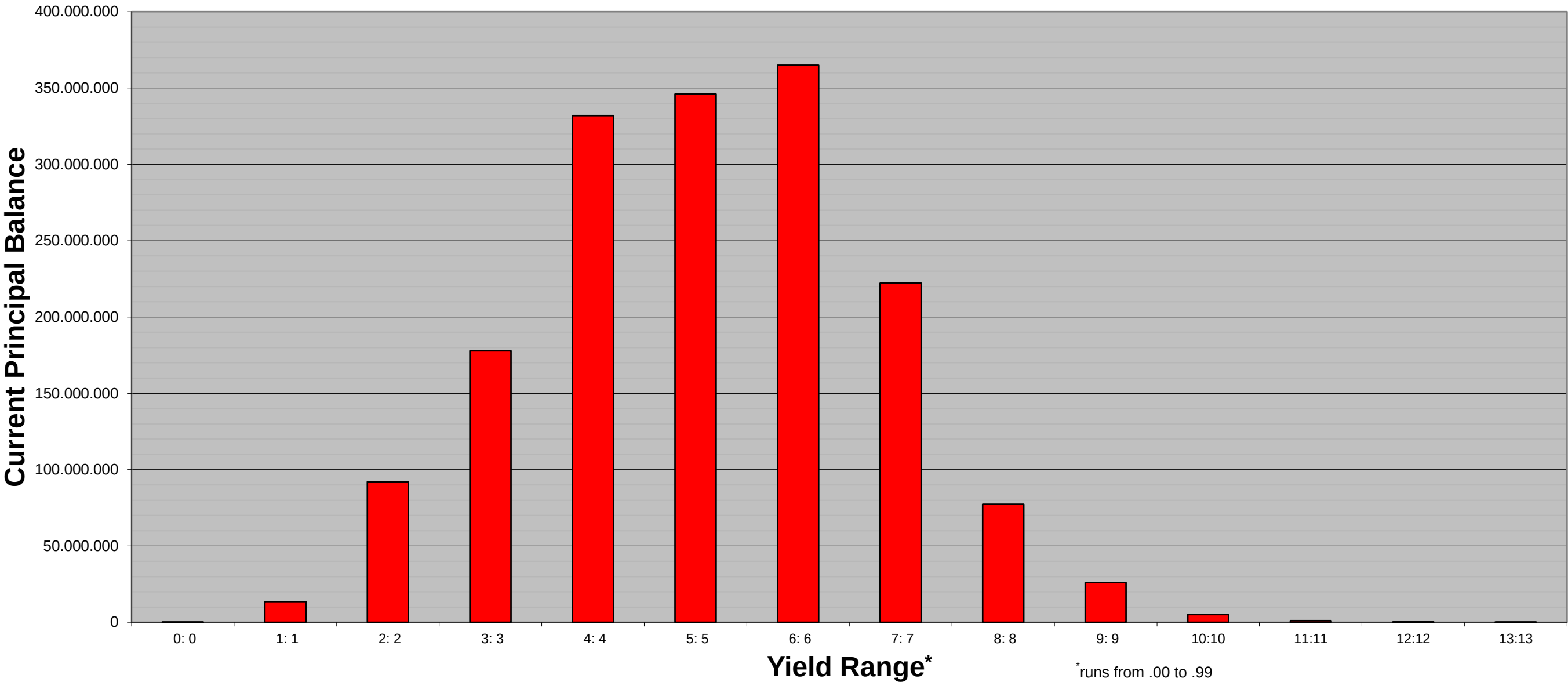
Statistics	in %
WA Interest	5,84%

* runs from .00 to .99

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13.1 Effective Interest Rate (Graph)

Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	



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14. Seasoning



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
3: 5	32.383.510,22	1,95%	2.368	1,65%
6: 8	116.745.444,48	7,04%	8.021	5,58%
9:11	167.682.438,95	10,11%	11.717	8,15%
12:14	201.437.537,52	12,14%	15.423	10,73%
15:17	308.833.933,57	18,62%	25.862	17,99%
18:20	244.867.110,91	14,76%	21.080	14,67%
21:23	256.163.815,48	15,44%	25.081	17,45%
24:26	180.486.132,24	10,88%	18.443	12,83%
27:29	49.721.089,53	3,00%	4.244	2,95%
30:32	24.137.235,89	1,46%	2.106	1,47%
33:35	36.495.314,78	2,20%	3.972	2,76%
36:38	20.584.219,57	1,24%	2.367	1,65%
39:41	7.462.286,80	0,45%	966	0,67%
42:44	3.219.520,90	0,19%	525	0,37%
45:47	2.633.998,54	0,16%	494	0,34%
48:50	1.329.765,78	0,08%	257	0,18%
51:53	1.715.237,86	0,10%	252	0,18%
54:56	902.997,55	0,05%	160	0,11%
57:59	678.742,46	0,04%	139	0,10%
60:62	464.113,84	0,03%	97	0,07%
63:65	458.612,86	0,03%	81	0,06%
66:68	111.819,18	0,01%	35	0,02%
69:71	53.143,21	0,00%	12	0,01%
72:74	58.561,13	0,00%	10	0,01%
75:77	27.018,54	0,00%	6	0,00%
78:80	22.957,79	0,00%	5	0,00%
81:	39.031,10	0,00%	18	0,01%
Total	1.658.715.590,68	100,00%	143.741	100,00%

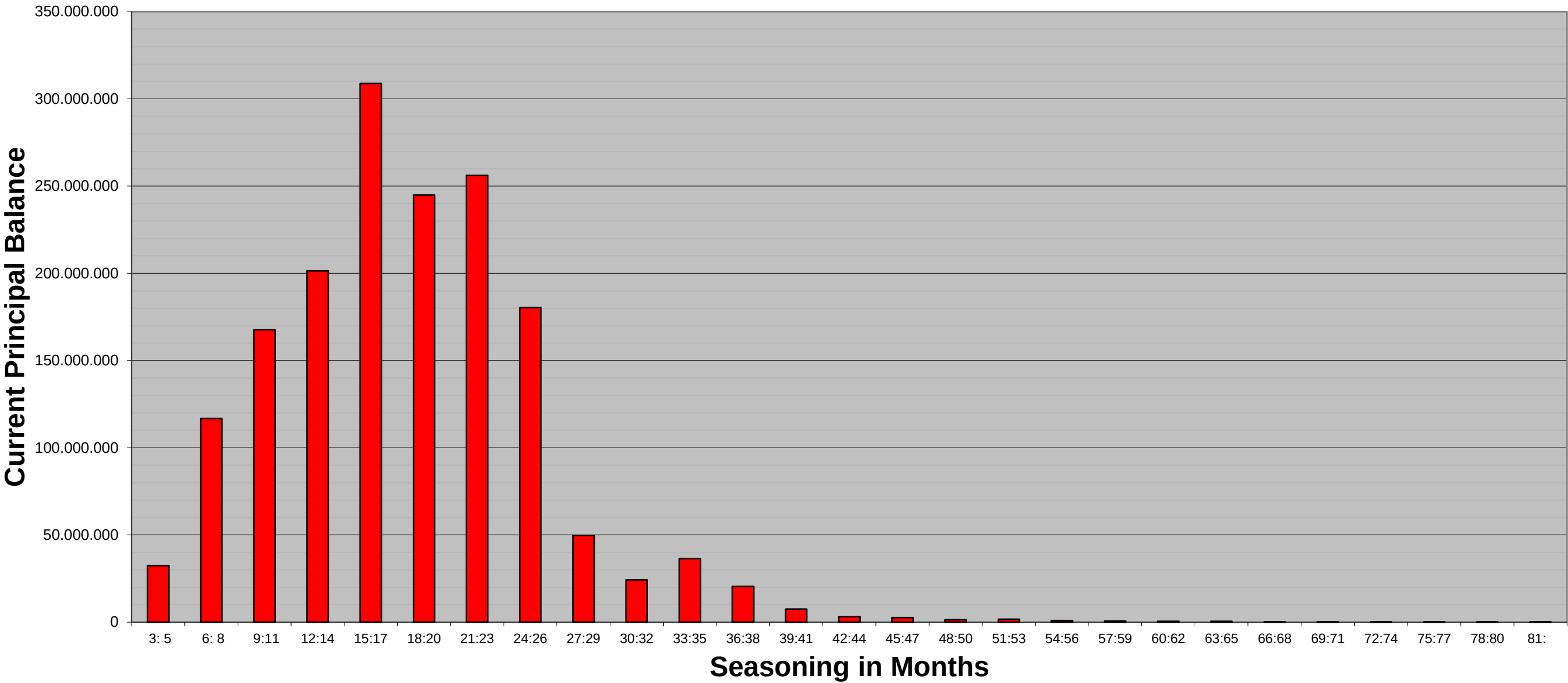
Statistics

WA Seasoning	18,14
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14.1 Seasoning (Graph)

Calculation Date	12.01.2022					
Payment Date	14.01.2022					
Period No	14					
Monthly Period	Jan 2022					
Interest Period	from	14.12.2021	to	14.01.2022	=	31 days
Collection Period	from	01.12.2021	to	31.12.2021		



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15. Remaining Term



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	3.831.214,28	0,23%	7.289	5,07%
7: 13	14.627.140,61	0,88%	8.119	5,65%
14: 20	27.197.509,97	1,64%	9.165	6,38%
21: 27	43.420.052,85	2,62%	9.945	6,92%
28: 34	54.029.803,32	3,26%	9.685	6,74%
35: 41	81.460.293,85	4,91%	11.110	7,73%
42: 48	92.314.054,00	5,57%	10.023	6,97%
49: 55	105.900.275,74	6,38%	9.072	6,31%
56: 62	132.691.509,32	8,00%	10.164	7,07%
63: 69	180.016.995,89	10,85%	12.948	9,01%
70: 76	296.016.982,18	17,85%	17.441	12,13%
77: 83	358.226.059,46	21,60%	17.447	12,14%
84: 90	228.679.823,34	13,79%	9.682	6,74%
91: 97	40.131.813,01	2,42%	1.646	1,15%
98:104	58.530,63	0,00%	2	0,00%
109:	113.532,23	0,01%	3	0,00%
Total	1.658.715.590,68	100,00%	143.741	100,00%

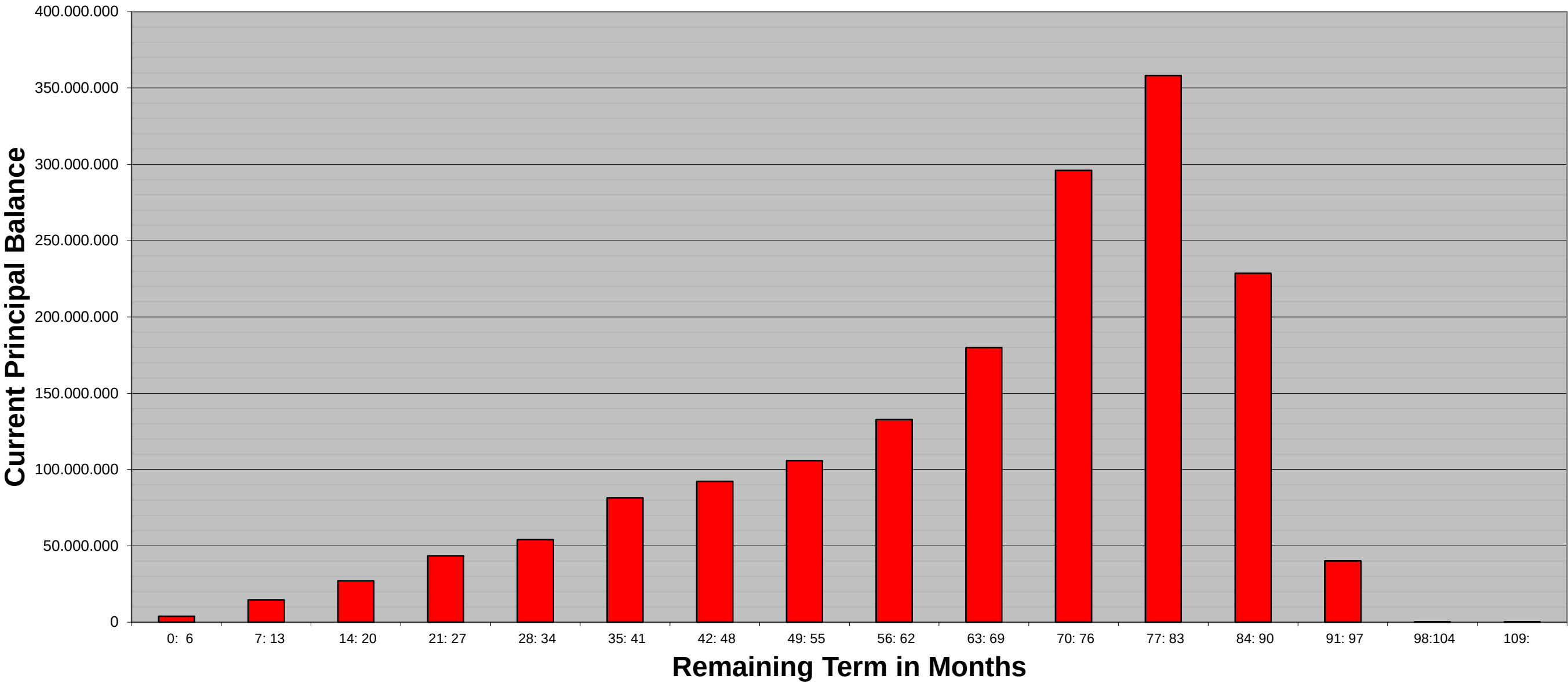
Statistics

WA Remaining Term	66,20
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Monthly Investor Report

15.1 Remaining Term (Graph)

Calculation Date	12.01.2022					
Payment Date	14.01.2022					
Period No	14					
Monthly Period	Jan 2022					
Interest Period	from	14.12.2021	to	14.01.2022	=	31 days
Collection Period	from	01.12.2021	to	31.12.2021		



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16. Original Term



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

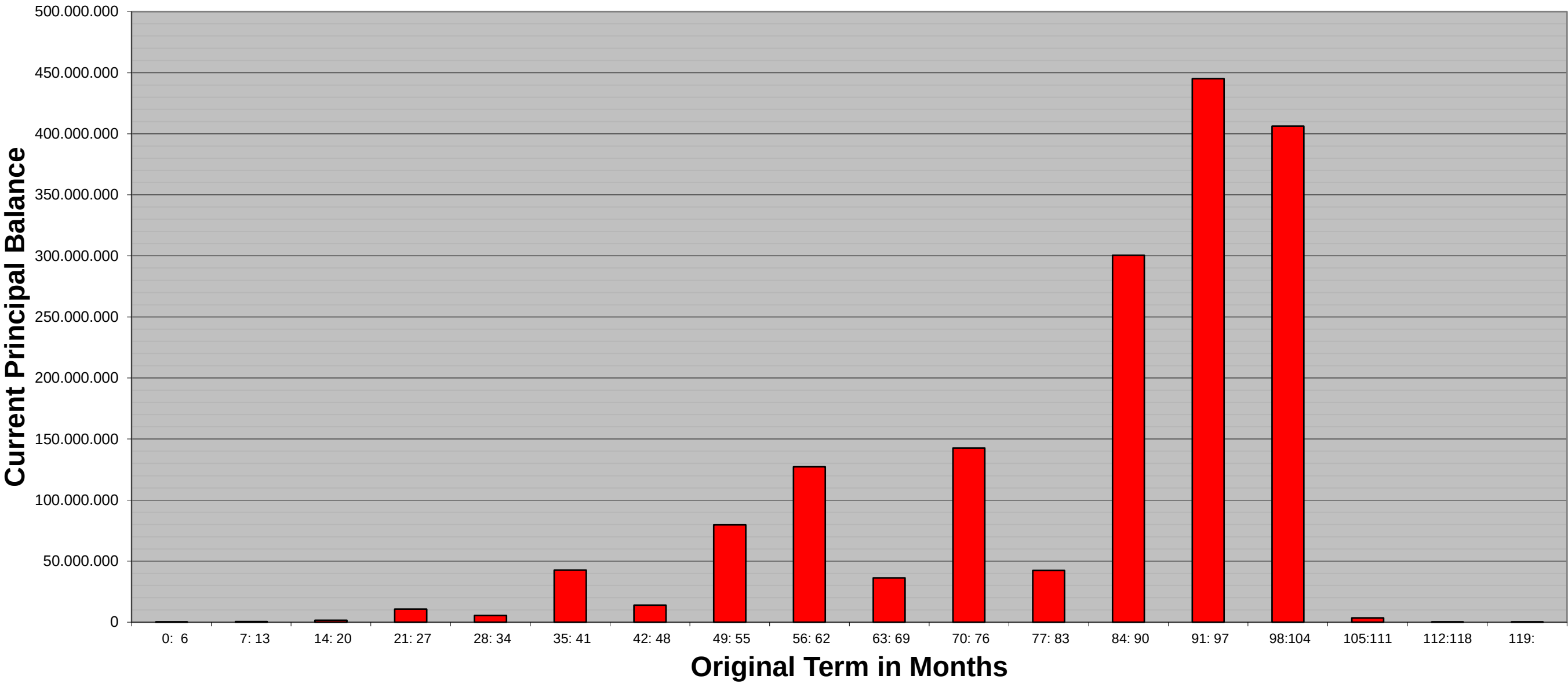
Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	653,39	0,00%	20	0,01%
7: 13	439.166,49	0,03%	689	0,48%
14: 20	1.502.508,66	0,09%	1.831	1,27%
21: 27	10.717.411,72	0,65%	8.087	5,63%
28: 34	5.526.266,48	0,33%	1.933	1,34%
35: 41	42.502.666,69	2,56%	14.502	10,09%
42: 48	13.912.714,31	0,84%	2.532	1,76%
49: 55	79.835.284,56	4,81%	15.741	10,95%
56: 62	127.284.729,79	7,67%	16.721	11,63%
63: 69	36.199.170,46	2,18%	3.111	2,16%
70: 76	142.652.130,82	8,60%	12.037	8,37%
77: 83	42.379.601,97	2,55%	2.398	1,67%
84: 90	300.609.932,02	18,12%	22.682	15,78%
91: 97	445.025.169,40	26,83%	22.457	15,62%
98:104	406.340.772,46	24,50%	18.847	13,11%
105:111	3.575.879,21	0,22%	145	0,10%
112:118	36.839,64	0,00%	3	0,00%
119:	174.692,61	0,01%	5	0,00%
Total	1.658.715.590,68	100,00%	143.741	100,00%

Statistics	
WA Original Term	84,34

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16.1 Original Term (Graph)

Calculation Date	12.01.2022					
Payment Date	14.01.2022					
Period No	14					
Monthly Period	Jan 2022					
Interest Period	from	14.12.2021	to	14.01.2022	=	31 days
Collection Period	from	01.12.2021	to	31.12.2021		



SC Germany Consumer 2020-1
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17. Loan Concentration



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

Loan Concentration	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans	Number of Debtors	Percentage of Total Debtors
1: 1	1.594.420.699,59	96,12%	132.157	91,94%	132.157	96,51%
2: 2	53.345.874,17	3,22%	7.690	5,35%	3.845	2,81%
3: 3	5.761.817,36	0,35%	1.596	1,11%	532	0,39%
4: 4	2.063.027,60	0,12%	688	0,48%	172	0,13%
5: 5	1.076.225,86	0,06%	435	0,30%	87	0,06%
6: 6	583.701,44	0,04%	312	0,22%	52	0,04%
7:	1.464.244,66	0,09%	863	0,60%	88	0,06%
Total	1.658.715.590,68	100,00%	143.741	100,00%	136.933	100,00%

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18. Amortisation Profile



Calculation Date		12.01.2022				
Payment Date		14.01.2022				
Period No		14				
Monthly Period		Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	=	31 days
Collection Period	from	01.12.2021	to	31.12.2021		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.658.715.590,68 €	51	463.242.406,78 €
2	1.632.241.244,01 €	52	444.027.622,53 €
3	1.605.482.733,38 €	53	425.076.279,33 €
4	1.578.791.576,57 €	54	406.363.573,60 €
5	1.552.227.931,57 €	55	387.875.195,77 €
6	1.525.744.582,78 €	56	369.614.583,12 €
7	1.499.304.237,05 €	57	351.603.857,73 €
8	1.472.906.061,15 €	58	333.822.009,86 €
9	1.446.571.448,60 €	59	316.271.265,49 €
10	1.420.286.347,25 €	60	298.876.740,06 €
11	1.394.057.199,34 €	61	281.839.275,11 €
12	1.367.858.397,37 €	62	265.204.135,78 €
13	1.341.798.033,04 €	63	248.905.747,93 €
14	1.315.867.152,75 €	64	232.885.580,96 €
15	1.290.057.084,74 €	65	217.295.186,56 €
16	1.264.341.585,39 €	66	202.113.976,70 €
17	1.238.776.891,12 €	67	187.317.645,70 €
18	1.213.351.498,07 €	68	172.859.308,36 €
19	1.188.029.961,66 €	69	158.765.481,62 €
20	1.162.795.810,58 €	70	145.048.524,23 €
21	1.137.675.936,26 €	71	131.708.432,36 €
22	1.112.681.497,58 €	72	118.695.034,46 €
23	1.087.801.218,95 €	73	106.371.405,32 €
24	1.063.015.421,35 €	74	94.753.658,63 €
25	1.038.409.290,39 €	75	83.754.515,71 €
26	1.013.997.675,05 €	76	73.274.317,87 €
27	989.739.554,19 €	77	63.519.248,83 €
28	965.619.954,55 €	78	54.584.517,28 €
29	941.701.160,74 €	79	46.317.914,84 €
30	917.961.351,24 €	80	38.711.291,31 €
31	894.379.531,45 €	81	31.878.521,34 €
32	870.920.636,50 €	82	25.921.682,99 €
33	847.635.719,20 €	83	20.888.805,60 €
34	824.515.291,73 €	84	16.517.474,41 €
35	801.573.635,01 €	85	12.801.736,18 €
36	778.740.139,39 €	86	9.722.204,14 €
37	756.152.452,96 €	87	7.111.185,09 €
38	733.789.803,53 €	88	4.869.112,57 €
39	711.641.200,36 €	89	3.136.844,42 €
40	689.675.410,43 €	90	1.872.202,56 €
41	667.956.200,76 €	91	972.815,69 €
42	646.487.271,42 €	92	430.451,73 €
43	625.244.344,33 €	93	143.380,95 €
44	604.199.835,76 €	94	34.579,05 €
45	583.384.892,99 €	95	26.654,21 €
46	562.800.565,25 €	96	23.852,03 €
47	542.437.821,56 €	97	21.643,86 €
48	522.251.577,27 €	98	19.590,19 €
49	502.328.073,71 €	99	17.582,83 €
50	482.660.631,17 €	100	15.564,91 €

SC Germany Consumer 2020-1		Calculation Date12.01.2022							
Monthly Investor Report		Payment Date14.01.2022							
		Period No14							
		Monthly PeriodJan 2022							
		Interest Period		from	14.12.2021	to	14.01.2022	=	31 days
		Collection Period		from	01.12.2021	to	31.12.2021		

Santander

Pre-Enforcement Available Interest Amount										Pre-Enforcement Available Principal Amount									
Interest Collections	+	7.942.062,06 €								Principal Collections (including Deemed Collections)	+	59.282.401,22 €							
Other Interest Payments by the Seller to the Issuer	+	- €								other principal amount paid by the Seller to the Issuer	+	- €							
Recoveries	+	168.996,44 €								Final Repurchase Price	+	- €							
Interest on Transaction and Purchase Shortfall Account	+	- €								Amounts standing to the credit of the Commingling Reserve Account	+	- €							
After the Commingling Reserve related to interest payments after such event	+	- €								Amounts standing to the credit of the Set-Off Reserve Account	+	- €							
Amounts on the Liquidity Reserve Account	+	8.938.124,95 €								Purchase Shortfall Amount	+	32,45 €							
Amounts received by the Interest Rate Swap counterparty	+	- €								Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €							
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €								Principal Deficiency Sub-Ledger	+	3.649.681,15 €							
Other Amounts paid to the Issuer	+	- €								Rounding Differences from previous period	+	- €							
Available Interest Amount	=	17.049.183,45 €								Available Principal Amount	=	62.932.114,82 €							

Pre-Enforcement Interest Priority of Payments										Pre-Enforcement Principal Priority of Payments									
Available Interest Amount		17.049.183,45 €								Available Principal Amount		62.932.114,82 €							
Senior Expenses and Taxes	-	10.023,97 €								Senior Expense Deficit	-	- €							
Swap Interest Paymenst other than subordinated Payments	-	7.238,27 €								Net Note Available Principal Proceeds	=	62.932.114,82 €							
Interest on Class A Notes	-	140.454,00 €								Replenishment	-	- €							
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	-	44.632,35 €								Purchase Shortfall Amount	-	78,32 €							
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	-	104.317,20 €								Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	-	49.251.159,00 €							
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	-	128.223,00 €								Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	-	3.379.981,50 €							
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	-	147.684,60 €								Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	-	3.862.836,00 €							
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	-	174.901,50 €								Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	-	2.897.127,00 €							
Required Liquidity Reserve Amount Replenishment	-	8.540.738,47 €								Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	-	1.931.418,00 €							
Liquidity Reserve Reduction Amount	-	397.386,48 €								Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	-	1.609.515,00 €							
Crediting the PDLs until cleared	-	3.649.681,15 €								On or after to Sequential Payment Trigger Event: Redemption Class A	-	- €							
Interest Class B (if not paid above)	-	- €								Full Redemption Class B - G (after Regulatory Change Event)	-	- €							
Interest Class C (if not paid above)	-	- €								On or after to Sequential Payment Trigger Event: Redemption Class B	-	- €							
Interest Class D (if not paid above)	-	- €								On or after to Sequential Payment Trigger Event: Redemption Class C	-	- €							
Interest Class E (if not paid above)	-	- €								On or after to Sequential Payment Trigger Event: Redemption Class D	-	- €							
Interest Class F (if not paid above)	-	- €								On or after to Sequential Payment Trigger Event: Redemption Class E	-	- €							
Interest Class G	-	144.151,65 €								On or after to Sequential Payment Trigger Event: Redemption Class F	-	- €							
Mezzanin Loan Interest	-	- €								Redemption Class G Notes	-	- €							
Subordinateded Swap Amounts (if applicable)	-	- €								Mezzanine Loan Principal	-	- €							
Fees for Commingling Reserve Account and Set-Off Reserve Account	-	- €								Transaction Account Remaining Amount	-	0,00 €							
Interest on Liquidity Reserve Loan	-	- €																	
Principal on Liquidity Reserve Loan	-	- €																	
Target Amortisation of Class G (inlcuding previously accrued)		1.125.000,90 €																	
Remaining Amount to the Seller		2.434.749,91 €																	

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses									
Interest accrued for the Period	884.364,30 €	140.454,00 €	44.632,35 €	104.317,20 €	128.223,00 €	147.684,60 €	174.901,50 €	144.151,65 €	- €
Cumulative Interest accrued	13.314.224,21 €	2.262.273,30 €	650.934,90 €	1.499.234,40 €	1.832.535,90 €	2.102.895,00 €	2.486.754,00 €	2.475.935,10 €	3.661,61 €
Interest Payments	884.364,30 €	140.454,00 €	44.632,35 €	104.317,20 €	128.223,00 €	147.684,60 €	174.901,50 €	144.151,65 €	- €
Cumulative Interest Payments	13.314.224,21 €	2.262.273,30 €	650.934,90 €	1.499.234,40 €	1.832.535,90 €	2.102.895,00 €	2.486.754,00 €	2.475.935,10 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €								- €

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20. Retention



Calculation Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 82.976.416,36 €

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21. Counterparties



Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

Principal Paying Agent,
Account Bank and Interest Determination Agent:

E-mail: mbs.erg.london@usbank.com

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozzi laan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Reporting Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 31.12.2021, data source: Bloomberg

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22. Issuer Information



Reporting Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

Deal Name:	SC Germany Consumer 2020-1
Issuer:	SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1 The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
LEI:	549300I0DV9V1WKUO071
Seller of the Receivables:	Santander Consumer Bank AG
Servicer Name:	Santander Consumer Bank AG
Reporting Entity:	Santander Consumer Bank AG Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de fax +49 (0) 2161 690 7077
SPV-Administrator:	Circumference FS (Luxembourg) S.A. 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg

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23. Swap Counterparty Data



Reporting Date	12.01.2022					
Payment Date	14.01.2022					
Period No	14					
Monthly Period	Jan 2022					
Interest Period	from	14.12.2021	to	14.01.2022	=	31 days
Collection Period	from	01.12.2021	to	31.12.2021		

Swap Counterparty

Swap Counterparty
Swap Rating Trigger Breach

DZ Bank AG
no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.759.500.000,00
Fixed Rate	-0,5710%
Floating Rate (Euribor)	-0,5760%
Net Swap Payments	7.238,27
Notional Amount next period	1.618.215.669,00

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Begining of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 31.12.2021, data source: Bloomberg

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24. Santander Consumer Bank



Contact Details

Capital Markets

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Bastian Menges	+49-2161-690-7085
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stefan.zilligen@santander.de
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abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.12.2021, data source: Bloomberg

Reporting Date	12.01.2022				
Payment Date	14.01.2022				
Period No	14				
Monthly Period	Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	= 31 days
Collection Period	from	01.12.2021	to	31.12.2021	

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25. Glossary



Reporting Date		12.01.2022				
Payment Date		14.01.2022				
Period No		Jan 1900				
Monthly Period		Jan 2022				
Interest Period	from	14.12.2021	to	14.01.2022	=	31 days
Collection Period	from	01.12.2021	to	31.12.2021		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits