

SC Germany Consumer 2020-1 Monthly Investor Report



WINNER



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**SC Germany Consumer 2020-1
Monthly Investor Report**

Cover Sheet Monthly Investor Report



Calculation Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period from	14.12.2022	to	16.01.2023	=	33 days
Collection Period from	01.12.2022	to	31.12.2022		

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1. Portfolio Information



Calculation Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period from	14.12.2022	to	16.01.2023	=	33 days
Collection Period from	01.12.2022	to	31.12.2022		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	100.654	1.011.546.703,21 €	1.050.040.105,16 €
Scheduled Principal Payments		19.883.570,13 €	20.553.036,44 €
Prepayment Principal		9.981.424,55 €	14.978.129,26 €
Total Principal Collections		29.864.994,68 €	35.531.165,70 €
Total Interest Collections		4.613.722,88 €	4.776.616,50 €
Defaults		2.173.212,24 €	2.962.236,25 €
Replenishment Amount		- €	- €
End of Period		979.508.496,29 €	1.011.546.703,21 €
Purchase Shortfall Amount		56,11 €	56,84 €
Total Assets (End of Period)	98.172	979.508.552,40 €	1.011.546.760,05 €
Current Prepayment Rate (annualised)		11,2%	
Current Poolfactor		52,9%	

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1.1 Portfolio Information per period

Calculation Date	12.01.2023		
Payment Date	16.01.2023		
Period No	26		
Monthly Period	Jan 2023		
Interest Period	from	14.12.2022	to 16.01.2023 = 33 days
Collection Period	from	01.12.2022	to 31.12.2022



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€1.658.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
19	€1.366.855.787,27	€ 24.783.879,79	€ 37.217.290,41	€ 62.001.170,20	28,20%
20	€1.301.382.552,83	€ 23.445.035,29	€ 31.526.190,43	€ 54.971.225,72	25,49%
21	€1.243.335.118,53	€ 23.488.188,23	€ 27.123.684,87	€ 50.611.873,10	23,25%
22	€1.189.492.514,20	€ 22.033.853,80	€ 26.062.473,99	€ 48.096.327,79	23,34%
23	€1.137.704.113,13	€ 21.376.728,61	€ 22.264.065,20	€ 43.640.793,81	21,11%
24	€1.091.302.713,23	€ 20.896.411,55	€ 17.461.551,76	€ 38.357.963,31	17,60%
25	€1.050.040.105,16	€ 20.553.036,44	€ 14.978.129,26	€ 35.531.165,70	15,84%
26	€1.011.546.703,21	€ 19.883.570,13	€ 9.981.424,55	€ 29.864.994,68	11,22%
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2. Reserve Accounts



Calculation Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,6%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		6.000.000,00 €	
End of Period	0,6%	6.000.000,00 €	
Required Liquidity Reserve Amount	0,6%	6.000.000,00 €	
Commingling Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.019.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 5.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	€ 1.432.703.420,57	€ 2.260.407,34	€ 9.054.085,70	€ 5.365.320,18	€ 5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
19	€ 1.366.855.787,27	€ 5.370.518,81	€ 5.457.118,45	€ 5.095.288,19	€ 6.238.919,17	98,38%	0,39%	0,40%	0,37%	0,46%
20	€ 1.301.382.552,83	€ 2.149.017,19	€ 5.760.350,49	€ 4.844.307,25	€ 8.429.770,89	98,37%	0,17%	0,44%	0,37%	0,65%
21	€ 1.243.335.118,53	€ 4.753.479,16	€ 2.338.223,15	€ 5.410.463,65	€ 7.949.872,40	98,36%	0,38%	0,19%	0,44%	0,64%
22	€ 1.189.492.514,20	€ 5.484.736,32	€ 5.666.697,26	€ 4.538.040,41	€ 5.916.666,61	98,18%	0,46%	0,48%	0,38%	0,50%
23	€ 1.137.704.113,13	€ 1.757.770,17	€ 4.233.101,56	€ 4.546.757,95	€ 7.527.347,52	98,41%	0,15%	0,37%	0,40%	0,66%
24	€ 1.091.302.713,23	€ 5.094.657,88	€ 1.689.545,81	€ 4.808.622,74	€ 7.285.895,52	98,27%	0,47%	0,15%	0,44%	0,67%
25	€ 1.050.040.105,16	€ 2.059.584,85	€ 5.233.159,66	€ 4.294.615,30	€ 7.814.341,32	98,15%	0,20%	0,50%	0,41%	0,74%
26	€ 1.011.546.703,21	€ 4.456.205,77	€ 1.815.264,82	€ 4.953.579,13	€ 6.770.256,79	98,22%	0,44%	0,18%	0,49%	0,67%
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3.2 Default Data



Reporting Date	12.01.2023				
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Interest Period from	14.12.2022	to	16.01.2023	=	33 days
Collection Period from	01.12.2022	to	31.12.2022		

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.173.212,24 €	
Current Period Recoveries	177.779,61 €	
Current Period Net Default	1.995.432,63 €	
New Number of Defaulted Contracts		219
Cumulative Default		
Cumulative Gross Default	69.650.629,40 €	
Cumulative Recoveries	7.444.750,15 €	
Cumulative Net Default	62.205.879,25 €	
Total Number of Defaulted Contracts		6.808

Principal Deficiency Ledgers

Class A PDL Sub-Ledger	
Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €
Class B PDL Sub-Ledger	
Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €
Class C PDL Sub-Ledger	
Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €
Class D PDL Sub-Ledger	
Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €
Class E PDL Sub-Ledger	
Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €
Class F PDL Sub-Ledger	
Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €
Class G PDL Sub-Ledger	
Class G PDL BoP	- €
Class G Amount debited to the PDL	2.173.212,24 €
Class G Amount credited to the PDL	2.173.212,24 €
Class G PDL EoP	- €

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3.3 Defaults & Recoveries per period

Reporting Date	12.01.2023					
Payment Date	16.01.2023					
Period No	26					
Monthly Period	Jan 2023					
Interest Period	from	14.12.2022	to	16.01.2023	=	33 days
Collection Period	from	01.12.2022	to	31.12.2022		



Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.606,09 €	61.610.536,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.189,08 €	2,17%
24	6.280	2.904.644,76 €	64.515.180,91 €	2.730.124.401,23 €	2,36%	185.063,20 €	2.555.410,27 €	61.959.770,64 €	2,27%
25	6.589	2.962.236,25 €	67.477.417,16 €	2.730.124.401,23 €	2,47%	4.711.560,27 €	7.266.970,54 €	60.210.446,62 €	2,21%
26	6.808	2.173.212,24 €	69.650.629,40 €	2.730.124.401,23 €	2,55%	177.779,61 €	7.444.750,15 €	62.205.879,25 €	2,28%
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4. Concentration Limits



Reporting Date	12.01.2023			
Payment Date	16.01.2023			
Period No	26			
Monthly Period	Jan 2023			
Interest Period from	14.12.2022	to	16.01.2023	= 33 days
Collection Period from	01.12.2022	to	31.12.2022	

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	2,28%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		54,42%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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Reporting Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period from	14.12.2022	to	16.01.2023	=	33 days
Collection Period from	01.12.2022	to	31.12.2022		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A+ (sf) / Aa3 (sf)	BBB+ (sf) / Baa2 (sf)	BBB- (sf) / Ba2 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	984.546.738,45 €	759.949.638,30 €	52.153.406,55 €	59.603.893,20 €	44.702.919,90 €	29.801.946,60 €	24.834.955,50 €	13.499.978,40 €
Replenishment	- €							
Amortisation	33.163.208,55 €							
Redemption per Class		25.073.379,90 €	1.720.722,15 €	1.966.539,60 €	1.474.904,70 €	983.269,80 €	819.391,50 €	1.125.000,90 €
Redemption per Note		1.820,87 €	1.820,87 €	1.820,87 €	1.820,87 €	1.820,87 €	1.820,87 €	2.777,78 €
Class Principal Outstanding Balance End of Period	951.383.529,90 €	734.876.258,40 €	50.432.684,40 €	57.637.353,60 €	43.228.015,20 €	28.818.676,80 €	24.015.564,00 €	12.374.977,50 €
Current Tranching		77,2%	5,3%	6,1%	4,5%	3,0%	2,5%	1,3%
Current Pool Factor	0,53	0,53	0,53	0,53	0,53	0,53	0,53	0,31
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	1,622%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31							
Principal Outstanding per Note Beginning of Period		55.188,79 €	55.188,79 €	55.188,79 €	55.188,79 €	55.188,79 €	55.188,79 €	33.333,28 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		1.820,87 €	1.820,87 €	1.820,87 €	1.820,87 €	1.820,87 €	1.820,87 €	2.777,78 €
Principal Outstanding per Note End of Period		53.367,92 €	53.367,92 €	53.367,92 €	53.367,92 €	53.367,92 €	53.367,92 €	30.555,50 €
> Interest accrued for the period	-	1.617.561,90 €	132.517,35 €	184.237,20 €	168.909,30 €	150.854,40 €	157.581,00 €	76.723,20 €
Interest Payment		1.617.561,90 €	132.517,35 €	184.237,20 €	168.909,30 €	150.854,40 €	157.581,00 €	76.723,20 €
Interest Payment per Note		117,47 €	140,23 €	170,59 €	208,53 €	279,36 €	350,18 €	189,44 €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		24,98%	19,83%	13,94%	9,53%	6,59%	4,13%	2,87%

* Last rating action as of 26.05.2022

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6. Original Principal Balance



Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022

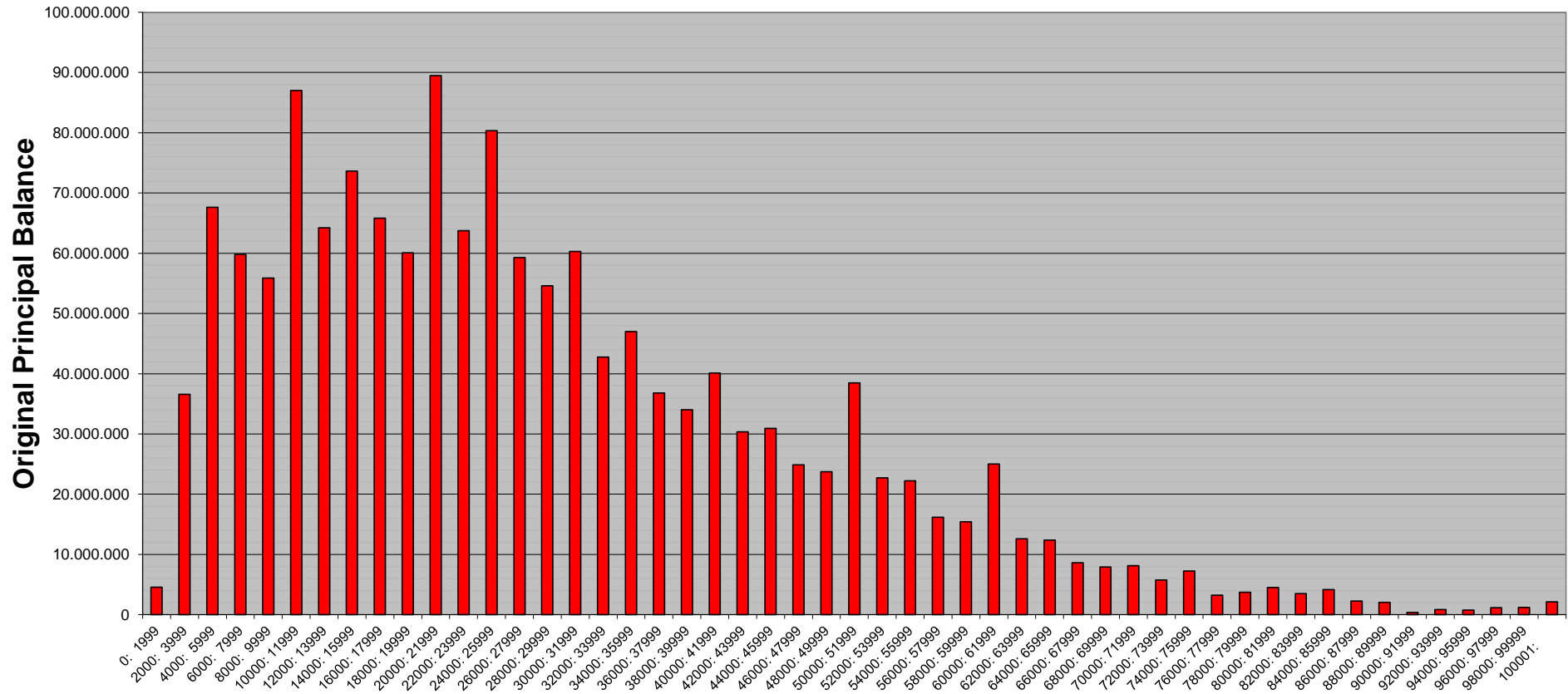
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	4.582.191,39	0,30%	3.482	3,55%
2000: 3999	36.589.380,30	2,40%	12.502	12,73%
4000: 5999	67.644.367,79	4,43%	13.807	14,06%
6000: 7999	59.804.576,97	3,92%	8.770	8,93%
8000: 9999	55.887.555,88	3,66%	6.345	6,46%
10000: 11999	87.037.459,22	5,70%	8.150	8,30%
12000: 13999	64.221.362,32	4,21%	5.002	5,10%
14000: 15999	73.624.852,01	4,82%	4.922	5,01%
16000: 17999	65.837.333,09	4,31%	3.892	3,96%
18000: 19999	60.074.311,17	3,94%	3.183	3,24%
20000: 21999	89.475.781,59	5,86%	4.328	4,41%
22000: 23999	63.726.059,68	4,18%	2.780	2,83%
24000: 25999	80.343.337,26	5,26%	3.220	3,28%
26000: 27999	59.284.202,36	3,88%	2.202	2,24%
28000: 29999	54.618.959,75	3,58%	1.885	1,92%
30000: 31999	60.282.411,03	3,95%	1.963	2,00%
32000: 33999	42.751.563,47	2,80%	1.300	1,32%
34000: 35999	47.005.968,25	3,08%	1.344	1,37%
36000: 37999	36.809.074,64	2,41%	996	1,01%
38000: 39999	34.010.525,80	2,23%	873	0,89%
40000: 41999	40.103.034,70	2,63%	985	1,00%
42000: 43999	30.332.177,94	1,99%	707	0,72%
44000: 45999	30.938.190,36	2,03%	688	0,70%
46000: 47999	24.877.763,30	1,63%	530	0,54%
48000: 49999	23.748.086,56	1,56%	485	0,49%
50000: 51999	38.493.216,10	2,52%	762	0,78%
52000: 53999	22.699.740,90	1,49%	428	0,44%
54000: 55999	22.231.626,33	1,46%	405	0,41%
56000: 57999	16.160.900,45	1,06%	284	0,29%
58000: 59999	15.427.533,70	1,01%	262	0,27%
60000: 61999	25.007.471,92	1,64%	414	0,42%
62000: 63999	12.598.784,98	0,83%	200	0,20%
64000: 65999	12.383.982,39	0,81%	191	0,19%
66000: 67999	8.627.813,06	0,57%	129	0,13%
68000: 69999	7.930.526,58	0,52%	115	0,12%
70000: 71999	8.157.546,23	0,53%	115	0,12%
72000: 73999	5.775.466,39	0,38%	79	0,08%
74000: 75999	7.269.089,27	0,48%	97	0,10%
76000: 77999	3.241.050,65	0,21%	42	0,04%
78000: 79999	3.711.919,18	0,24%	47	0,05%
80000: 81999	4.537.031,92	0,30%	56	0,06%
82000: 83999	3.486.052,92	0,23%	42	0,04%
84000: 85999	4.157.494,82	0,27%	49	0,05%
86000: 87999	2.259.503,01	0,15%	26	0,03%
88000: 89999	2.045.946,93	0,13%	23	0,02%
90000: 91999	363.371,11	0,02%	4	0,00%
92000: 93999	835.680,04	0,05%	9	0,01%
94000: 95999	757.665,38	0,05%	8	0,01%
96000: 97999	1.162.418,24	0,08%	12	0,01%
98000: 99999	1.188.873,03	0,08%	12	0,01%
100001:	2.135.805,17	0,14%	20	0,02%
Total	1.526.257.037,53	100,00%	98.172	100,00%

Statistics in EUR	
Average Amount	15.546,77

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6.1 Original PB (Graph)

Calculation Date	12.01.2023		
Payment Date	16.01.2023		
Period No	26		
Monthly Period	Jan 2023		
Interest Period	from	14.12.2022	to 16.01.2023 = 33 days
Collection Period	from	01.12.2022	to 31.12.2022



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7. Current Principal Balance



Calculation Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

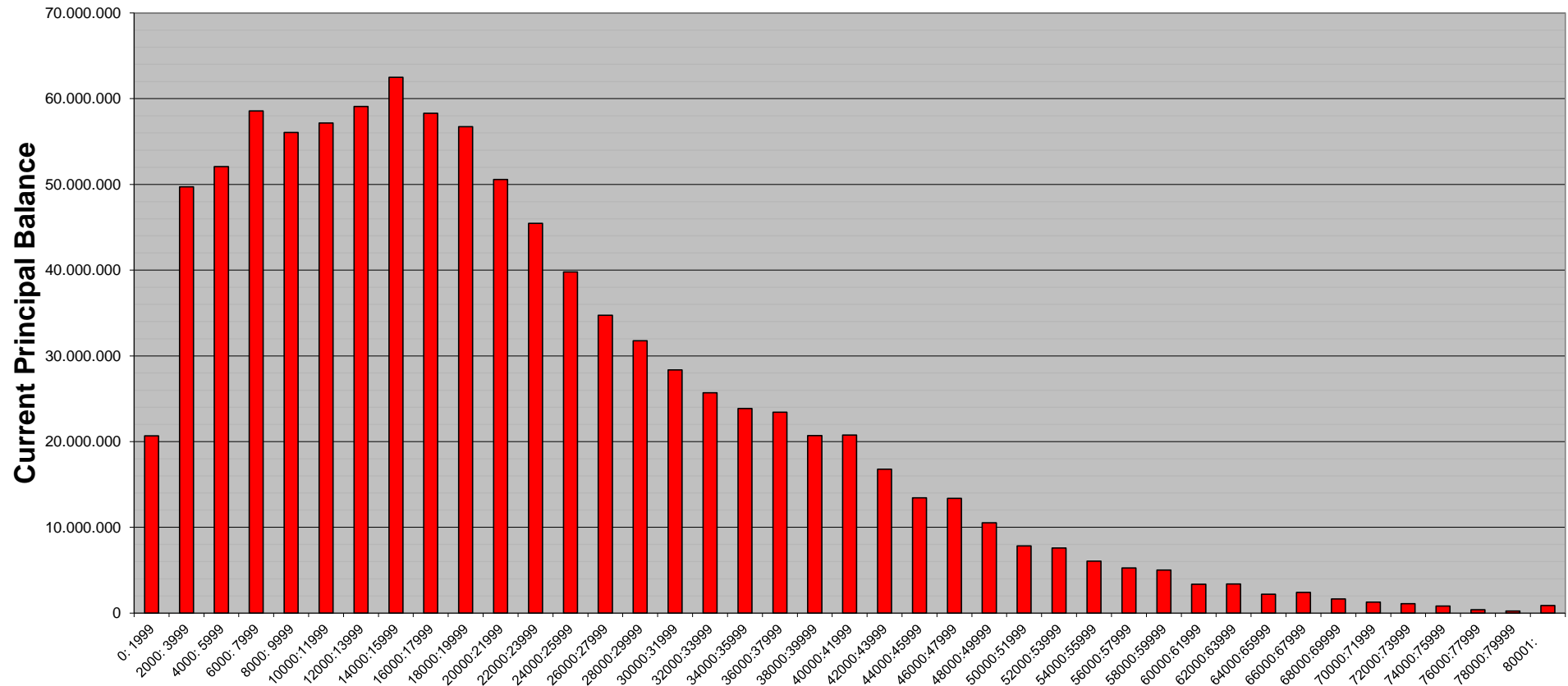
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	20.656.912,87	2,11%	21.158	21,55%
2000: 3999	49.732.182,85	5,08%	16.982	17,30%
4000: 5999	52.071.933,10	5,32%	10.563	10,76%
6000: 7999	58.566.822,58	5,98%	8.403	8,56%
8000: 9999	56.063.490,15	5,72%	6.259	6,38%
10000:11999	57.147.396,74	5,83%	5.207	5,30%
12000:13999	59.081.859,18	6,03%	4.550	4,63%
14000:15999	62.492.790,29	6,38%	4.171	4,25%
16000:17999	58.290.099,23	5,95%	3.436	3,50%
18000:19999	56.740.823,10	5,79%	2.991	3,05%
20000:21999	50.561.839,05	5,16%	2.413	2,46%
22000:23999	45.442.882,89	4,64%	1.976	2,01%
24000:25999	39.775.207,97	4,06%	1.593	1,62%
26000:27999	34.732.044,52	3,55%	1.287	1,31%
28000:29999	31.769.358,97	3,24%	1.096	1,12%
30000:31999	28.365.568,96	2,90%	916	0,93%
32000:33999	25.687.424,68	2,62%	779	0,79%
34000:35999	23.861.013,34	2,44%	683	0,70%
36000:37999	23.413.269,47	2,39%	633	0,64%
38000:39999	20.704.437,98	2,11%	531	0,54%
40000:41999	20.762.098,74	2,12%	507	0,52%
42000:43999	16.776.032,87	1,71%	390	0,40%
44000:45999	13.449.039,55	1,37%	299	0,30%
46000:47999	13.388.919,84	1,37%	285	0,29%
48000:49999	10.538.665,30	1,08%	215	0,22%
50000:51999	7.840.306,85	0,80%	154	0,16%
52000:53999	7.579.131,34	0,77%	143	0,15%
54000:55999	6.043.617,53	0,62%	110	0,11%
56000:57999	5.253.442,81	0,54%	92	0,09%
58000:59999	5.017.717,74	0,51%	85	0,09%
60000:61999	3.358.459,49	0,34%	55	0,06%
62000:63999	3.395.272,70	0,35%	54	0,06%
64000:65999	2.208.047,67	0,23%	34	0,03%
66000:67999	2.410.634,86	0,25%	36	0,04%
68000:69999	1.653.078,08	0,17%	24	0,02%
70000:71999	1.275.073,62	0,13%	18	0,02%
72000:73999	1.091.722,80	0,11%	15	0,02%
74000:75999	823.851,94	0,08%	11	0,01%
76000:77999	384.199,14	0,04%	5	0,01%
78000:79999	236.621,78	0,02%	3	0,00%
80001:	865.203,72	0,09%	10	0,01%
Total	979.508.496,29	100,00%	98.172	100,00%

Statistics	in EUR
Average Amount	9.977,47

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Monthly Investor Report**

7.1 Current PB (Graph)

Calculation Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	



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8. Borrower Concentration



Calculation Date	12.01.2023					
Payment Date	16.01.2023					
Period No	26					
Monthly Period	Jan 2023					
Interest Period	from	14.12.2022	to	16.01.2023	=	33 days
Collection Period	from	01.12.2022	to	31.12.2022		

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	99.573,90	0,0102%	1
2	93.042,73	0,0095%	1
3	88.586,43	0,0090%	1
4	87.619,33	0,0089%	1
5	86.884,80	0,0089%	1
6	83.738,89	0,0085%	1
7	83.087,19	0,0085%	1
8	81.164,44	0,0083%	1
9	81.084,69	0,0083%	1
10	80.421,32	0,0082%	1
11	79.668,79	0,0081%	1
12	78.530,53	0,0080%	1
13	78.422,46	0,0080%	1
14	77.915,86	0,0080%	2
15	77.761,12	0,0079%	1
16	77.744,49	0,0079%	1
17	77.116,41	0,0079%	2
18	76.588,21	0,0078%	1
19	76.055,85	0,0078%	1
20	76.049,47	0,0078%	1
21	75.903,15	0,0077%	1
22	75.658,63	0,0077%	1
23	75.147,75	0,0077%	1
24	74.930,45	0,0076%	1
25	74.812,04	0,0076%	1
	2.017.508,93	0,2060%	27

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9. Geographical Distribution



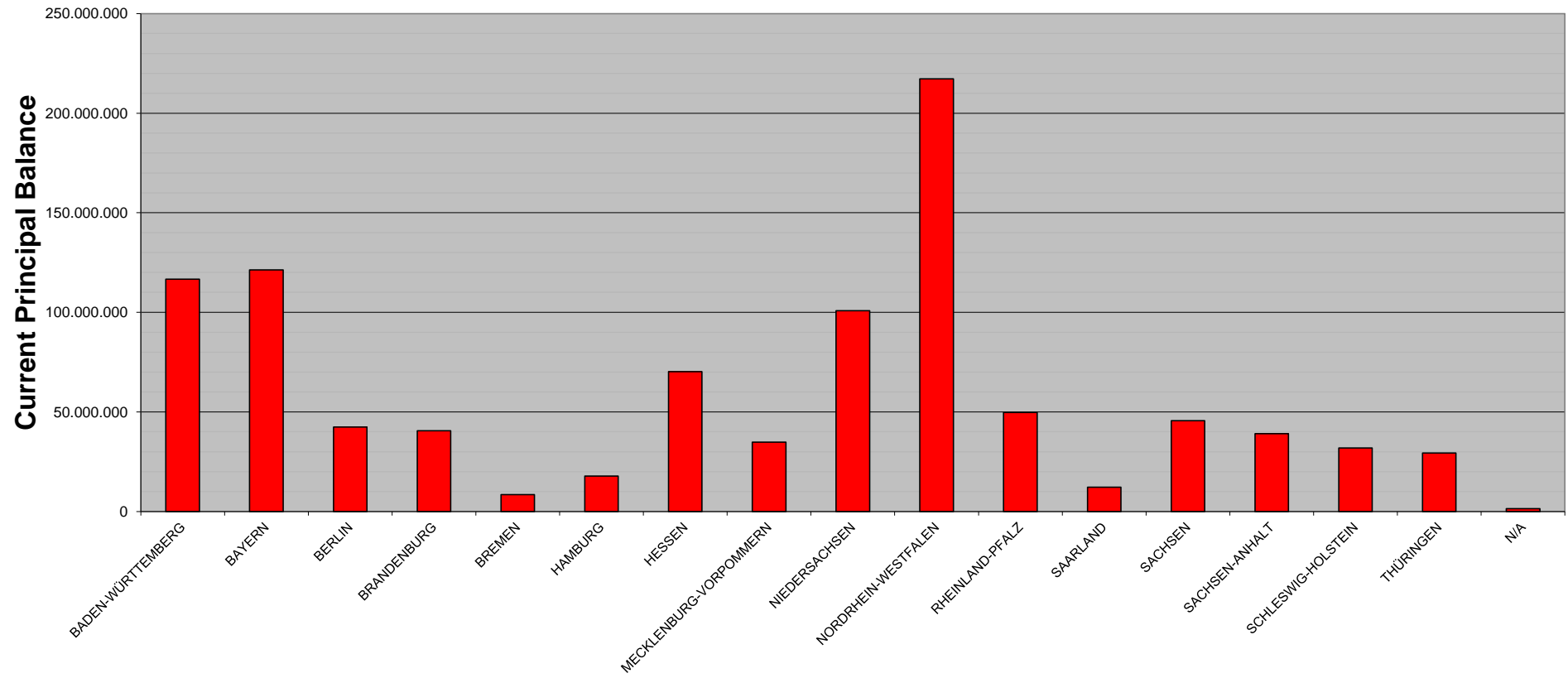
Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	116.654.244,33	11,91%	11.012	11,22%
BAYERN	121.308.041,86	12,38%	12.126	12,35%
BERLIN	42.363.465,50	4,32%	4.246	4,33%
BRANDENBURG	40.577.446,88	4,14%	4.230	4,31%
BREMEN	8.473.159,49	0,87%	891	0,91%
HAMBURG	17.793.833,99	1,82%	1.821	1,85%
HESSEN	70.208.765,37	7,17%	6.926	7,05%
MECKLENBURG-VORPOMMERN	34.836.275,30	3,56%	3.490	3,55%
NIEDERSACHSEN	100.809.451,09	10,29%	10.191	10,38%
NORDRHEIN-WESTFALEN	217.294.016,95	22,18%	21.333	21,73%
RHEINLAND-PFALZ	49.689.287,77	5,07%	4.970	5,06%
SAARLAND	12.230.927,83	1,25%	1.289	1,31%
SACHSEN	45.526.499,67	4,65%	4.890	4,98%
SACHSEN-ANHALT	39.126.471,04	3,99%	4.022	4,10%
SCHLESWIG-HOLSTEIN	31.815.367,53	3,25%	3.445	3,51%
THÜRINGEN	29.401.026,23	3,00%	3.159	3,22%
N/A	1.400.215,46	0,14%	131	0,13%
Total	979.508.496,29	100,00%	98.172	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.01.2023		
Payment Date	16.01.2023		
Period No	26		
Monthly Period	Jan 2023		
Interest Period	from	14.12.2022	to 16.01.2023 = 33 days
Collection Period	from	01.12.2022	to 31.12.2022



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10. Collateral



Calculation Date			12.01.2023		
Payment Date			16.01.2023		
Period No			26		
Monthly Period			Jan 2023		
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	98.526.940,89	10,06%	4.888	4,98%
unsecured	880.981.555,40	89,94%	93.284	95,02%
Total	979.508.496,29	100,00%	98.172	100,00%

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11. Insurances



Calculation Date			12.01.2023			
Payment Date			16.01.2023			
Period No			26			
Monthly Period			Jan 2023			
Interest Period	from	14.12.2022	to	16.01.2023	=	33 days
Collection Period	from	01.12.2022	to	31.12.2022		

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	346.225.947,32	35,35%	42.747	43,54%
Yes	633.282.548,97	64,65%	55.425	56,46%
Total	979.508.496,29	100,00%	98.172	100,00%

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12. Payment Methods



Calculation Date			12.01.2023		
Payment Date			16.01.2023		
Period No			26		
Monthly Period			Jan 2023		
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	945.163.959,33	96,49%	94.708	96,47%
Other	34.344.536,96	3,51%	3.464	3,53%
Total	979.508.496,29	100,00%	98.172	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	264.026.499,59	26,95%	26.916	27,42%
1st of month	715.481.996,70	73,05%	71.256	72,58%
Total	979.508.496,29	100,00%	98.172	100,00%

**SC Germany Consumer 2020-1
Monthly Investor Report**

13. Effective Interest Rate



Calculation Date			12.01.2023		
Payment Date			16.01.2023		
Period No			26		
Monthly Period			Jan 2023		
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	67.816,97	0,01%	6	0,01%
1: 1	8.657.266,80	0,88%	2.558	2,61%
2: 2	58.681.599,63	5,99%	7.439	7,58%
3: 3	111.825.237,65	11,42%	13.428	13,68%
4: 4	203.023.893,38	20,73%	22.056	22,47%
5: 5	205.940.661,36	21,02%	17.607	17,93%
6: 6	208.976.432,76	21,33%	15.740	16,03%
7: 7	122.739.088,85	12,53%	13.366	13,61%
8: 8	42.070.396,48	4,30%	3.897	3,97%
9: 9	13.999.247,38	1,43%	1.583	1,61%
10:10	2.714.316,45	0,28%	380	0,39%
11:11	556.330,95	0,06%	79	0,08%
12:12	160.528,21	0,02%	24	0,02%
13:13	95.679,42	0,01%	9	0,01%
Total	979.508.496,29	100,00%	98.172	100,00%

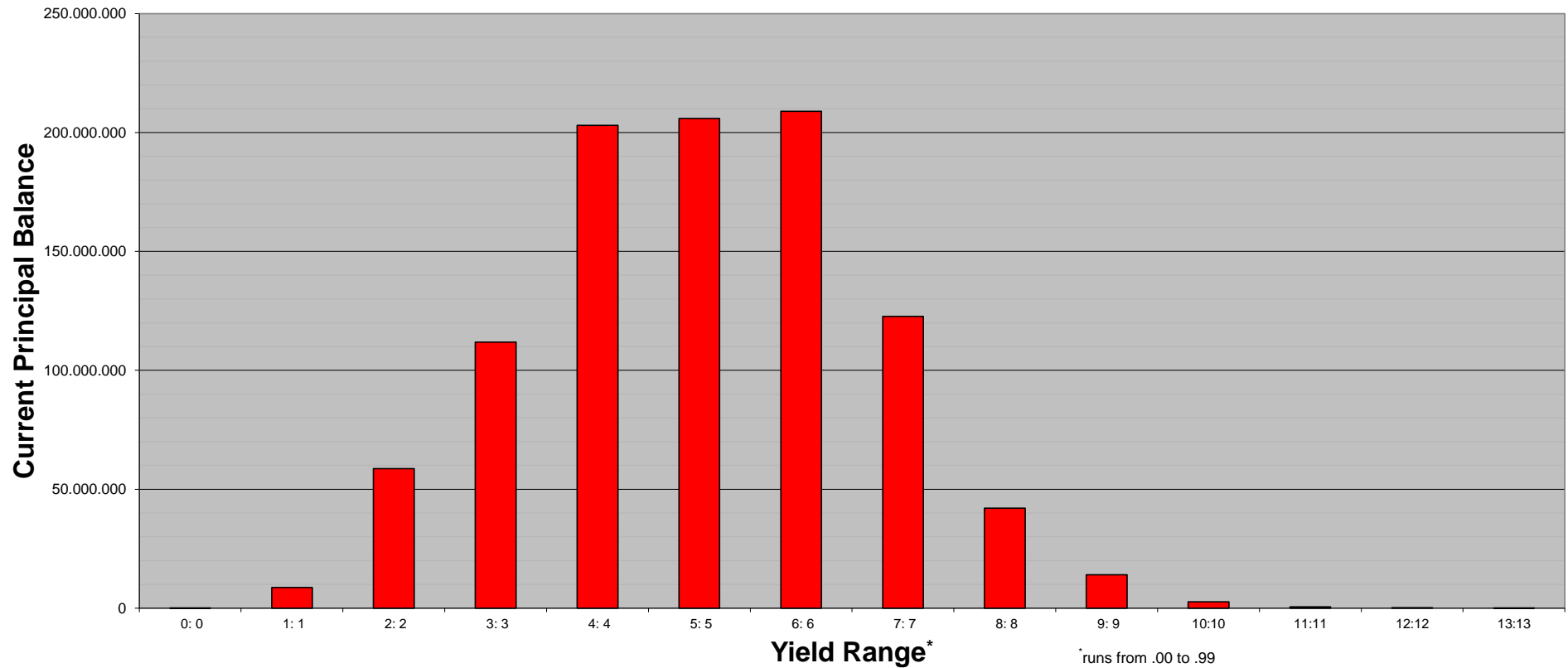
Statistics		in %
WA Interest		5,76%

* runs from .00 to .99

**SC Germany Consumer 2020-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022



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14. Seasoning



Calculation Date	12.01.2023			
Payment Date	16.01.2023			
Period No	26			
Monthly Period	Jan 2023			
Interest Period	from	14.12.2022	to	16.01.2023 = 33 days
Collection Period	from	01.12.2022	to	31.12.2022

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15:17	19.869.391,86	2,03%	1.657	1,69%
18:20	71.243.782,56	7,27%	5.658	5,76%
21:23	101.323.898,59	10,34%	8.152	8,30%
24:26	120.544.240,60	12,31%	10.618	10,82%
27:29	184.867.876,63	18,87%	17.686	18,02%
30:32	143.683.524,33	14,67%	14.574	14,85%
33:35	147.546.908,34	15,06%	17.085	17,40%
36:38	105.007.364,72	10,72%	12.399	12,63%
39:41	28.758.260,45	2,94%	2.859	2,91%
42:44	14.093.667,70	1,44%	1.476	1,50%
45:47	21.100.219,04	2,15%	2.622	2,67%
48:50	11.620.568,66	1,19%	1.547	1,58%
51:53	4.126.882,17	0,42%	610	0,62%
54:56	1.549.779,38	0,16%	312	0,32%
57:59	1.422.379,92	0,15%	303	0,31%
60:62	628.444,73	0,06%	157	0,16%
63:65	925.084,31	0,09%	148	0,15%
66:68	440.381,05	0,04%	95	0,10%
69:71	293.585,41	0,03%	74	0,08%
72:74	203.553,47	0,02%	47	0,05%
75:77	173.890,74	0,02%	50	0,05%
78:80	39.822,96	0,00%	19	0,02%
81:	44.988,67	0,00%	24	0,02%
Total	979.508.496,29	100,00%	98.172	100,00%

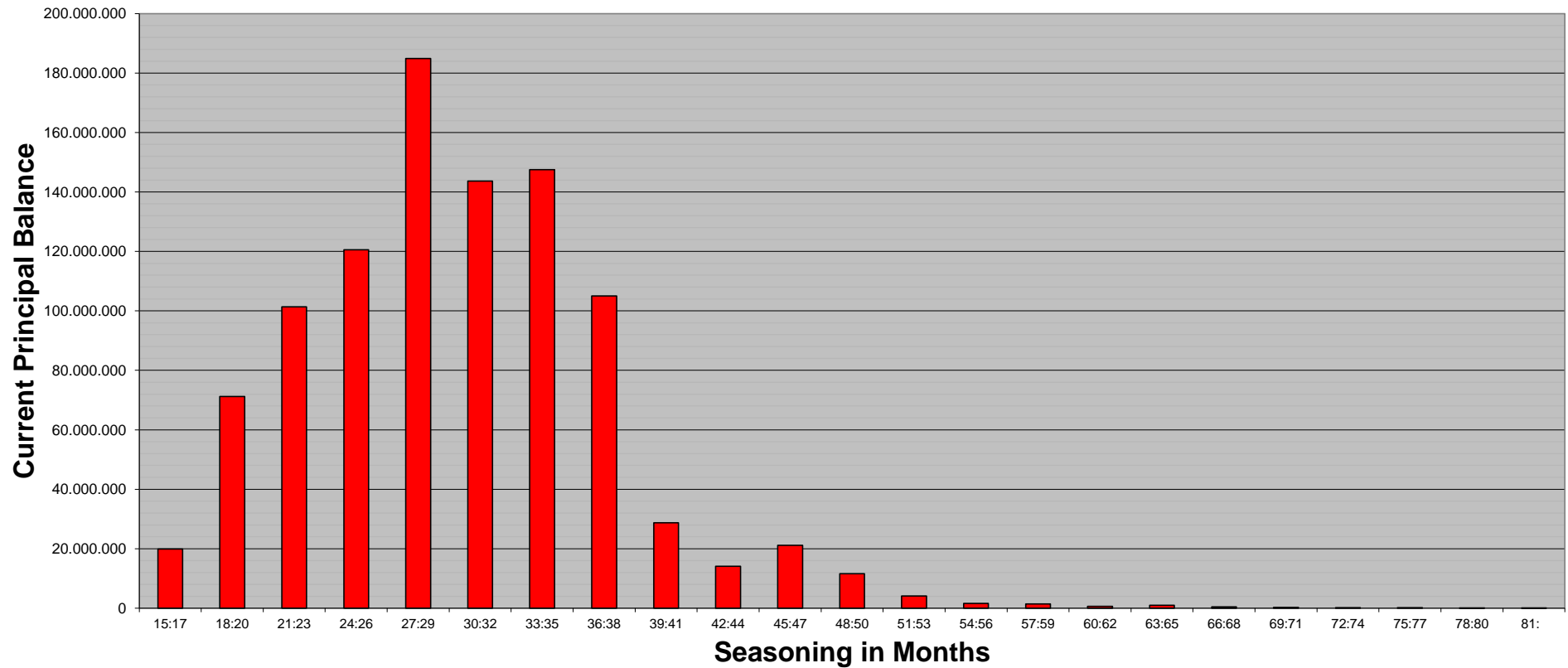
Statistics

WA Seasoning	29,97
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**SC Germany Consumer 2020-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022



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15. Remaining Term



Calculation Date			12.01.2023		
Payment Date			16.01.2023		
Period No			26		
Monthly Period			Jan 2023		
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.672.351,37	0,37%	6.679	6,80%
7: 13	13.607.526,25	1,39%	7.281	7,42%
14: 20	24.240.785,94	2,47%	7.982	8,13%
21: 27	37.399.061,79	3,82%	8.005	8,15%
28: 34	49.374.515,93	5,04%	7.922	8,07%
35: 41	60.734.173,69	6,20%	7.243	7,38%
42: 48	72.279.148,26	7,38%	7.062	7,19%
49: 55	102.438.176,24	10,46%	9.251	9,42%
56: 62	152.476.245,03	15,57%	11.498	11,71%
63: 69	224.320.147,91	22,90%	13.680	13,93%
70: 76	166.856.228,37	17,03%	8.516	8,67%
77: 83	69.071.976,81	7,05%	2.936	2,99%
84: 90	2.414.058,03	0,25%	96	0,10%
91: 97	156.829,29	0,02%	6	0,01%
98:104	288.305,64	0,03%	8	0,01%
105:108	55.880,52	0,01%	3	0,00%
109:	123.085,22	0,01%	4	0,00%
Total	979.508.496,29	100,00%	98.172	100,00%

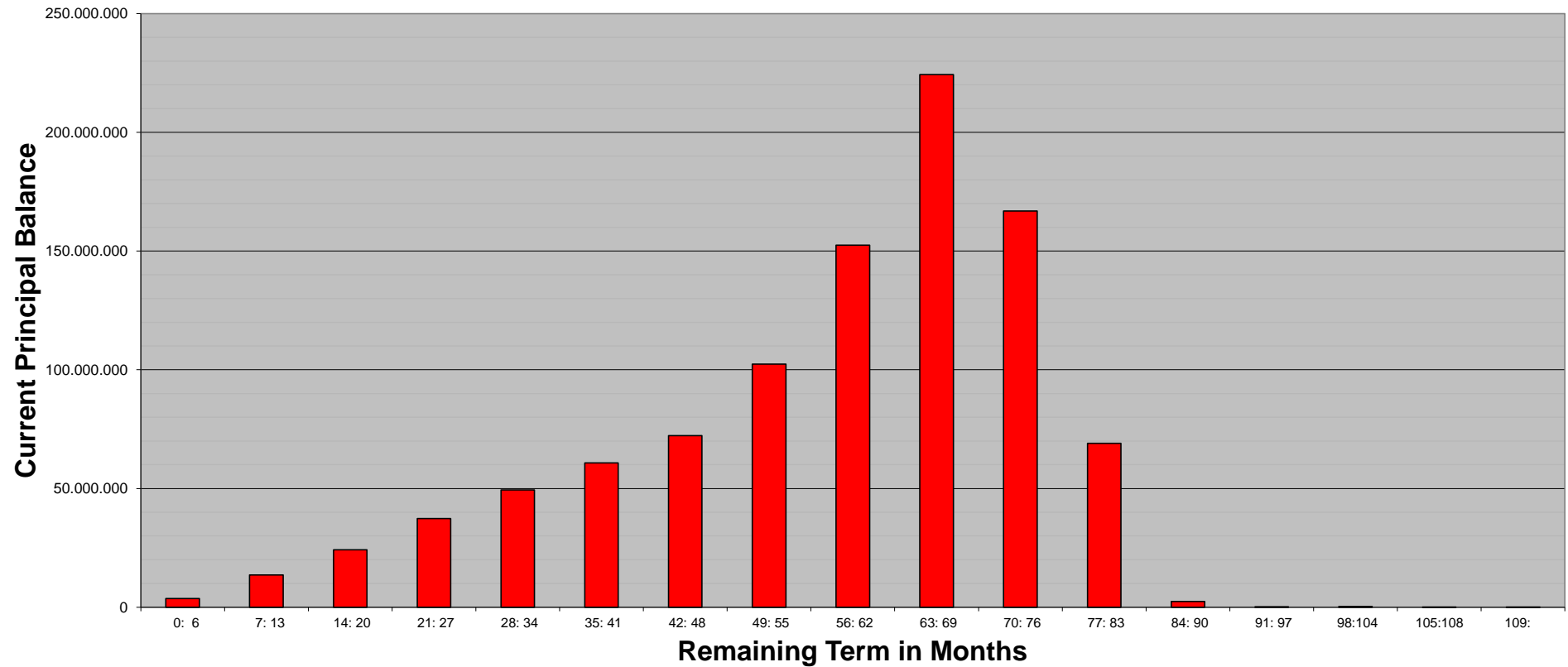
Statistics

WA Remaining Term	56,84
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15.1 Remaining Term (Graph)

Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022



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16. Original Term



Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 27	814.314,64	0,08%	1.446	1,47%
28: 34	938.221,66	0,10%	786	0,80%
35: 41	12.286.268,54	1,25%	9.014	9,18%
42: 48	5.800.211,24	0,59%	1.871	1,91%
49: 55	37.821.194,78	3,86%	11.709	11,93%
56: 62	67.753.373,30	6,92%	12.486	12,72%
63: 69	21.700.360,81	2,22%	2.549	2,60%
70: 76	81.937.773,47	8,37%	8.939	9,11%
77: 83	26.534.059,55	2,71%	1.917	1,95%
84: 90	183.515.381,85	18,74%	16.919	17,23%
91: 97	263.302.809,22	26,88%	15.864	16,16%
98:104	265.494.919,78	27,10%	14.216	14,48%
105:111	10.537.034,63	1,08%	413	0,42%
112:118	391.609,98	0,04%	19	0,02%
119:	680.962,84	0,07%	24	0,02%
Total	979.508.496,29	100,00%	98.172	100,00%

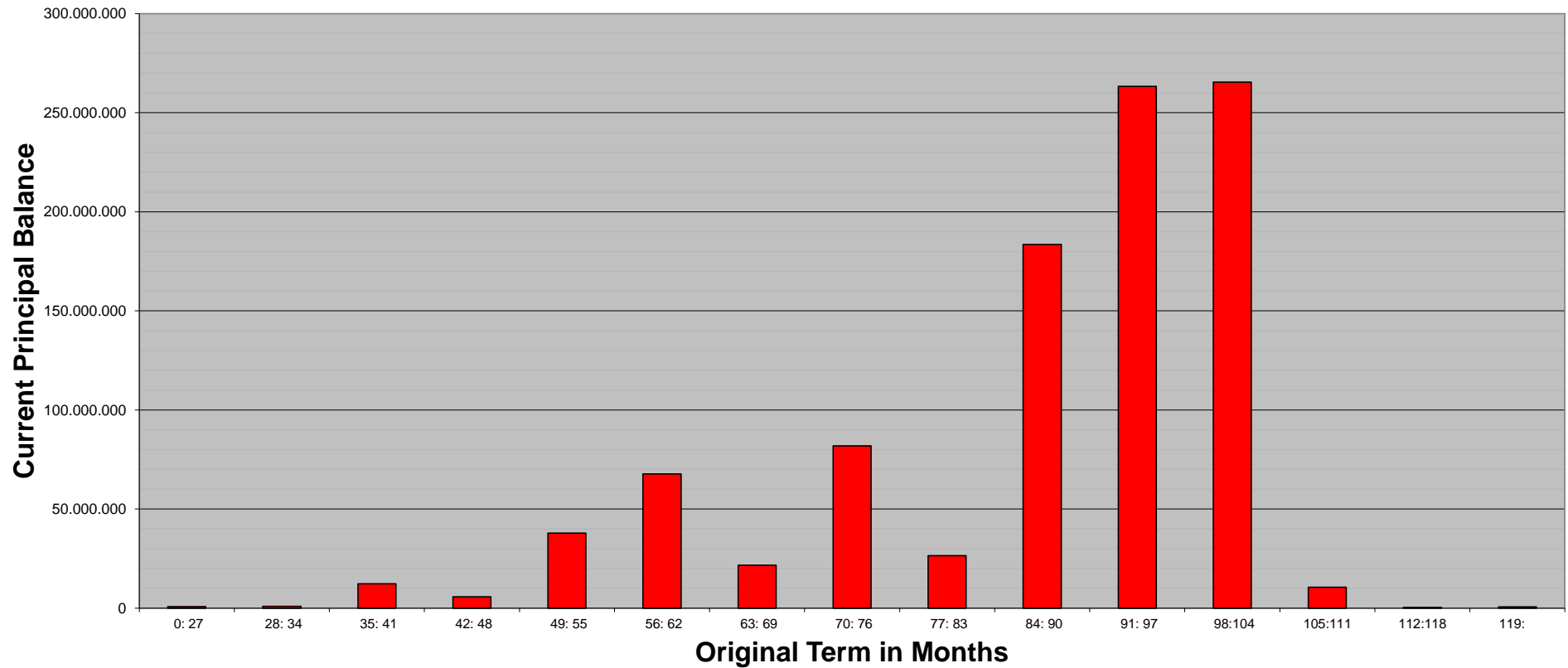
Statistics

WA Original Term	86,81
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Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022



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17. Loan Concentration

Calculation Date			12.01.2023			
Payment Date			16.01.2023			
Period No			26			
Monthly Period			Jan 2023			
Interest Period	from	14.12.2022	to	16.01.2023	=	33 days
Collection Period	from	01.12.2022	to	31.12.2022		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	946.811.805,59	96,66%	91.281	92,98%	91.281	96,99%
2: 2	27.117.469,06	2,77%	4.562	4,65%	2.281	2,42%
3: 3	2.761.600,84	0,28%	885	0,90%	295	0,31%
4: 4	1.266.451,11	0,13%	488	0,50%	122	0,13%
5: 5	485.605,25	0,05%	240	0,24%	48	0,05%
6: 6	299.315,49	0,03%	186	0,19%	31	0,03%
7:	766.248,95	0,08%	530	0,54%	55	0,06%
Total	979.508.496,29	100,00%	98.172	100,00%	94.113	100,00%

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18. Amortisation Profile



Calculation Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	979.508.496,29 €	51	181.323.255,50 €
2	960.646.606,08 €	52	169.773.662,50 €
3	941.554.957,74 €	53	158.532.927,16 €
4	922.556.907,92 €	54	147.587.915,29 €
5	903.680.020,52 €	55	136.931.443,12 €
6	884.917.400,85 €	56	126.525.477,38 €
7	866.241.592,96 €	57	116.369.745,96 €
8	847.642.670,19 €	58	106.500.905,22 €
9	829.132.314,32 €	59	96.904.120,06 €
10	810.714.328,13 €	60	87.551.497,94 €
11	792.382.466,00 €	61	78.689.465,59 €
12	774.124.705,46 €	62	70.338.279,67 €
13	756.011.718,57 €	63	62.442.498,91 €
14	738.052.157,88 €	64	54.928.595,20 €
15	720.216.890,24 €	65	47.935.923,09 €
16	702.485.606,94 €	66	41.514.845,49 €
17	684.921.371,65 €	67	35.569.890,05 €
18	667.499.945,50 €	68	30.070.394,14 €
19	650.205.557,41 €	69	25.116.086,83 €
20	633.013.568,45 €	70	20.751.716,29 €
21	615.959.966,75 €	71	17.016.416,32 €
22	599.032.819,98 €	72	13.761.758,83 €
23	582.240.376,20 €	73	10.953.900,97 €
24	565.544.449,20 €	74	8.581.751,50 €
25	549.038.162,67 €	75	6.548.275,76 €
26	532.716.194,97 €	76	4.792.415,39 €
27	516.554.941,78 €	77	3.372.771,59 €
28	500.533.059,00 €	78	2.293.144,67 €
29	484.698.501,55 €	79	1.489.181,89 €
30	469.054.872,92 €	80	936.027,49 €
31	453.594.648,93 €	81	583.136,68 €
32	438.293.105,97 €	82	382.595,53 €
33	423.171.101,11 €	83	285.886,47 €
34	408.233.540,63 €	84	218.148,40 €
35	393.469.199,88 €	85	175.705,70 €
36	378.840.745,56 €	86	146.576,40 €
37	364.414.579,11 €	87	128.641,03 €
38	350.182.266,45 €	88	116.777,59 €
39	336.128.728,40 €	89	108.066,33 €
40	322.235.253,43 €	90	99.854,82 €
41	308.542.319,79 €	91	91.902,43 €
42	295.027.810,26 €	92	84.437,57 €
43	281.680.070,21 €	93	76.932,45 €
44	268.488.549,66 €	94	69.685,35 €
45	255.473.080,08 €	95	62.398,66 €
46	242.614.760,34 €	96	55.465,13 €
47	229.931.368,69 €	97	48.493,84 €
48	217.378.010,80 €	98	41.685,56 €
49	205.079.749,48 €	99	36.039,57 €
50	193.077.286,22 €	100	30.362,86 €

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Calculation Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+	4.813.722,88 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	177.779,61 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+	1.952.046,75 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	12.743.549,24 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	29.864.994,68 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	56,84 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	2.173.212,24 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	32.038.263,76 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.743.549,24 €
Senior Expenses and Taxes	- 2.872,05 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.617.561,90 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 132.517,35 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 184.237,20 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 168.909,30 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 150.854,40 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 157.581,00 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 2.173.212,24 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 76.723,20 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	954.079,70 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	32.038.263,76 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 32.038.263,76 €
Replenishment	- - €
Purchase Shortfall Amount	- 56,11 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 25.073.379,90 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 1.720.722,15 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 1.966.539,60 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.474.904,70 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 983.269,80 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 819.391,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- - €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	2.872,05 €								
Interest accrued for the Period	2.488.384,35 €	1.617.561,90 €	132.517,35 €	184.237,20 €	168.909,30 €	150.854,40 €	157.581,00 €	76.723,20 €	- €
Cumulative Interest accrued	27.967.931,06 €	8.882.889,30 €	1.414.334,25 €	2.842.614,00 €	3.281.569,20 €	3.618.318,60 €	4.207.446,00 €	3.717.098,10 €	3.661,61 €
Interest Payments	2.488.384,35 €	1.617.561,90 €	132.517,35 €	184.237,20 €	168.909,30 €	150.854,40 €	157.581,00 €	76.723,20 €	- €
Cumulative Interest Payments	27.967.931,06 €	8.882.889,30 €	1.414.334,25 €	2.842.614,00 €	3.281.569,20 €	3.618.318,60 €	4.207.446,00 €	3.717.098,10 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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20. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

47.666.194,26 €

Calculation Date	12.01.2023	
Payment Date	16.01.2023	
Period No	26	
Monthly Period	Jan 2023	
Interest Period	from 14.12.2022	to 16.01.2023 = 33 days
Collection Period	from 01.12.2022	to 31.12.2022

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21. Counterparties



Reporting Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Ratings as of 31.12.2022, data source: Bloomberg

**SC Germany Consumer 2020-1
Monthly Investor Report**

22. Issuer Information



Reporting Date		12.01.2023				
Payment Date		16.01.2023				
Period No		26				
Monthly Period		Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	=	33 days
Collection Period	from	01.12.2022	to	31.12.2022		

Deal Name: SC Germany Consumer 2020-1

Issuer: SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1
The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI: 549300I0DV9V1WKUO071

Seller of the Receivables: Santander Consumer Bank AG

Servicer Name: Santander Consumer Bank AG

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2020-1
Monthly Investor Report**

23. Swap Counterparty Data



Reporting Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 1.759.500.000,00
Fixed Rate -0,5710%
Floating Rate (Euribor) 1,6220%
Net Swap Payments -1.952.046,75
Notional Amount next period 939.008.552,40

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 31.12.2022, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2020-1
Monthly Investor Report**

24. Santander Consumer Bank



Contact Details

Team Securitization

Stefan Zilligen +49-2161-690-6069
Christina Opwis +49-2161-690-7086
Team ABS

stefan.zilligen@santander.de
christina.opwis@santander.de
abs_ger@santander.de

Reporting Date	12.01.2023				
Payment Date	16.01.2023				
Period No	26				
Monthly Period	Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	= 33 days
Collection Period	from	01.12.2022	to	31.12.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.12.2022, data source: Bloomberg

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25. Glossary

Reporting Date		12.01.2023				
Payment Date		16.01.2023				
Period No		Jan 1900				
Monthly Period		Jan 2023				
Interest Period	from	14.12.2022	to	16.01.2023	=	33 days
Collection Period	from	01.12.2022	to	31.12.2022		



Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits