

SC Germany Consumer 2020-1 Monthly Investor Report



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AWARDS

ABS DEAL OF THE YEAR
— SC GERMANY CONSUMER 2020-1

WINNER

The Santander logo, featuring a red flame-like icon followed by the word "Santander" in a bold, sans-serif font.

Santander

SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

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1. Portfolio Information



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period from	14.09.2021	to	14.10.2021	=	30 days
Collection Period from	01.09.2021	to	30.09.2021		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	152.172	1.799.999.992,84 €	1.799.999.984,70 €
Scheduled Principal Payments		30.177.669,47 €	
Prepayment Principal		47.987.492,90 €	
Total Principal Collections		78.165.162,37 €	81.187.543,21 €
Total Interest Collections		8.367.362,44 €	8.394.423,17 €
Defaults		3.478.842,52 €	2.948.583,92 €
Replenishment Amount		81.644.005,63 €	84.136.135,27 €
End of Period	152.651	1.799.999.993,58 €	1.799.999.992,84 €
Purchase Shortfall Amount		6,42 €	7,16 €
Total Assets (End of Period)		1.800.000.000,00 €	1.800.000.000,00 €
Current Prepayment Rate (annualised)		27,7%	
Current Poolfactor		99,4%	

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1.1 Portfolio Information per period



Calculation Date	12.10.2021
Payment Date	14.10.2021
Period No	11
Monthly Period	Oct 2021
Interest Period	from 14.09.2021 to 14.10.2021 = 30 days
Collection Period	from 01.09.2021 to 30.09.2021

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.566.354,11	€ 42.595.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.949,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,35	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
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2. Reserve Accounts



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from 14.09.2021	to 14.10.2021	=	30 days	
Collection Period	from 01.09.2021	to 30.09.2021			

Note Balance

Beginning of Period	1.789.874.991,90 €
End of Period	1.789.874.991,90 €

Reserve Accounts

	in %		Trigger Event y/n
Liquidity Reserve			
Beginning of Period	0,5%	8.949.374,96 €	
Cash Outflow		8.954.999,96 €	
of which Liquidity Reserve Excess Amount		5.625,00 €	
of which added to Priority of Payments		- €	
Cash Inflow		8.949.374,96 €	
End of Period	0,5%	8.949.374,96 €	
Required Liquidity Reserve Amount	0,5%	8.949.374,96 €	
Commingling Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Ratin Trigger breach: Set-Off Reserve Required Amount

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3.1 Delinquency Data



Note Balance

Beginning of Period	1.789.874.991,90 €
End of Period	1.789.874.991,90 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,89	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.066.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
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3.2 Default Data



Note Balance

Beginning of Period	1.789.874.991,90 €
End of Period	1.789.874.991,90 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	3.478.842,52 €	
Current Period Recoveries	70.308,76 €	
Current Period Net Default	3.408.533,76 €	
New Number of Defaulted Contracts		328
Cumulative Default		
Cumulative Gross Default	20.590.920,05 €	
Cumulative Recoveries	221.019,12 €	
Cumulative Net Default	20.369.900,93 €	
Total Number of Defaulted Contracts		1.934

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	3.478.842,52 €
Class G Amount credited to the PDL	3.478.842,52 €
Class G PDL EoP	- €

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3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period	1.789.874.991,90 €
End of Period	1.789.874.991,90 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.942,36 €	0,02%	257,69 €	222,04 €	305.635,79 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.089.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.945.697,62 €	0,38%	5.493,97 €	43.995,59 €	8.677.439,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.568.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.453.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
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4. Concentration Limits



Reporting Date	12.10.2021				
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Collection Period from	01.09.2021	to	30.09.2021		

Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	5,87%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 120.060,84	no
WA Remaining Term		80,00	68,07	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period			€ 15,30	
Previous period			€ 7,16	
Current period			€ 6,42	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%	0,77%	no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited				
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount				
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		1,50%	0,77%	no
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Event of Default / Termination Event, as defined in the Interest Rate Swap				
Any debit of class G after application of funds in current period				

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5. Outstanding Notes



Reporting Date	12.10.2021				
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Collection Period from	01.09.2021	to	30.09.2021		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.789.874.991,90 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	30.374.991,90 €
Replenishment	81.644.005,63 €							
Amortisation	1.125.000,90 €							
Redemption per Class		- €	- €	- €	- €	- €	- €	1.125.000,90 €
Redemption per Note		- €	- €	- €	- €	- €	- €	2.777,78 €
Class Principal Outstanding Balance End of Period	1.788.749.991,00 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	29.249.991,00 €
Current Tranching		77,0%	5,3%	6,0%	4,5%	3,0%	2,5%	1,6%
Current Pool Factor	0,99	1,00	1,00	1,00	1,00	1,00	1,00	0,72
2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,558%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	74.999,98 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		- €	- €	- €	- €	- €	- €	2.777,78 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	72.222,20 €
> Interest accrued for the period	-	162.899,10 €	46.616,85 €	107.276,40 €	131.082,30 €	150.390,00 €	177.826,50 €	156.937,50 €
Interest Payment		162.899,10 €	46.616,85 €	107.276,40 €	131.082,30 €	150.390,00 €	177.826,50 €	156.937,50 €
Interest Payment per Note		11,83 €	49,33 €	99,33 €	161,83 €	278,50 €	395,17 €	387,50 €
3. Credit Enhancements		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,63%

* Last rating action as of 19.11.2020

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6. Original Principal Balance



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
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Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

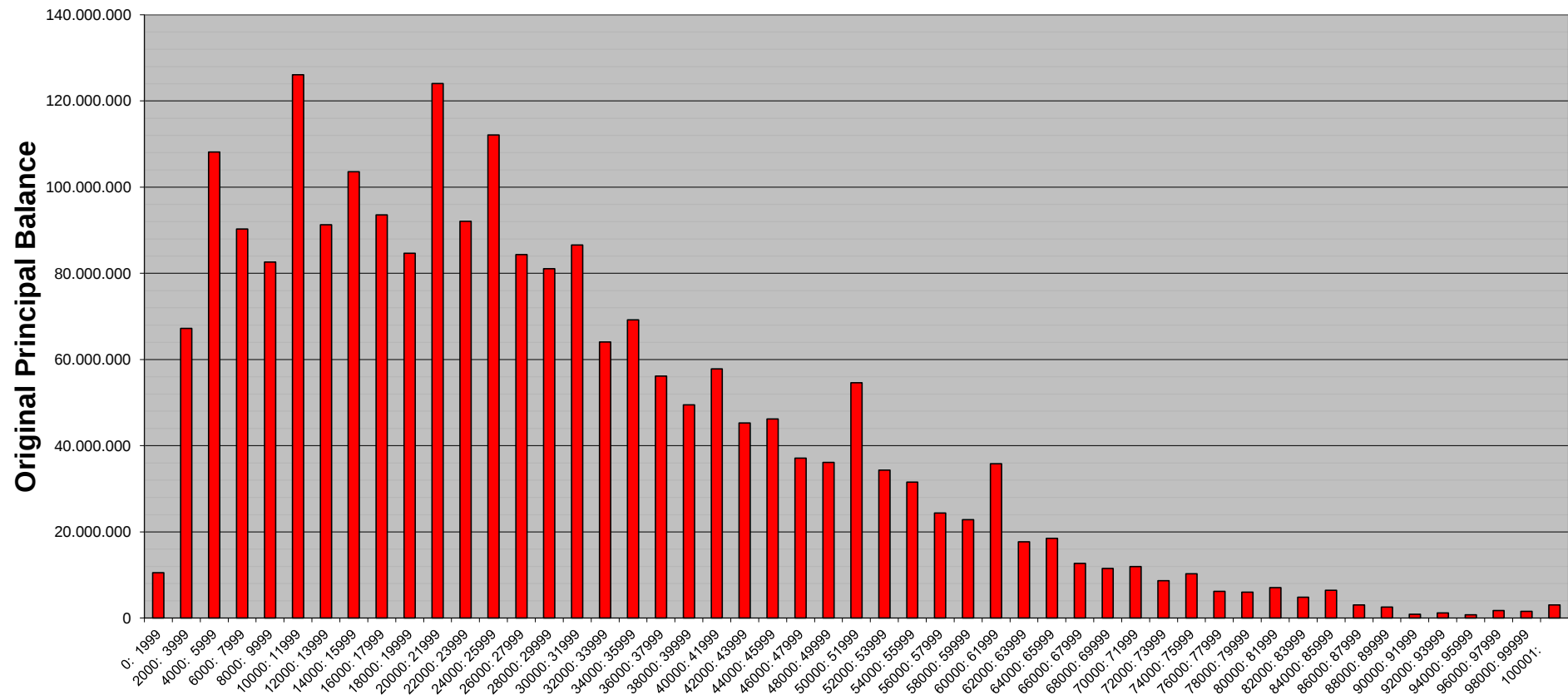
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	10.503.018,09	0,47%	8.159	5,34%
2000: 3999	67.242.493,57	3,00%	23.317	15,27%
4000: 5999	108.180.428,06	4,83%	22.101	14,48%
6000: 7999	90.273.339,71	4,03%	13.245	8,68%
8000: 9999	82.635.751,48	3,69%	9.383	6,15%
10000: 11999	126.115.380,65	5,63%	11.802	7,73%
12000: 13999	91.279.481,04	4,08%	7.110	4,66%
14000: 15999	103.575.251,15	4,62%	6.927	4,54%
16000: 17999	93.558.250,51	4,18%	5.532	3,62%
18000: 19999	84.645.507,37	3,78%	4.484	2,94%
20000: 21999	124.035.274,87	5,54%	5.995	3,93%
22000: 23999	92.075.474,12	4,11%	4.016	2,63%
24000: 25999	112.104.687,88	5,00%	4.493	2,94%
26000: 27999	84.350.254,35	3,77%	3.132	2,05%
28000: 29999	81.065.839,48	3,62%	2.798	1,83%
30000: 31999	86.561.219,02	3,86%	2.817	1,85%
32000: 33999	64.094.532,90	2,86%	1.948	1,28%
34000: 35999	69.214.803,59	3,09%	1.979	1,30%
36000: 37999	56.160.080,02	2,51%	1.520	1,00%
38000: 39999	49.476.272,13	2,21%	1.270	0,83%
40000: 41999	57.844.790,17	2,58%	1.420	0,93%
42000: 43999	45.269.451,51	2,02%	1.055	0,69%
44000: 45999	46.217.985,82	2,06%	1.028	0,67%
46000: 47999	37.103.774,46	1,66%	790	0,52%
48000: 49999	36.133.978,02	1,61%	738	0,48%
50000: 51999	54.635.571,50	2,44%	1.081	0,71%
52000: 53999	34.320.659,15	1,53%	647	0,42%
54000: 55999	31.570.553,10	1,41%	575	0,38%
56000: 57999	24.368.859,62	1,09%	428	0,28%
58000: 59999	22.860.673,05	1,02%	388	0,25%
60000: 61999	35.795.483,91	1,60%	592	0,39%
62000: 63999	17.698.635,38	0,79%	281	0,18%
64000: 65999	18.479.956,46	0,83%	285	0,19%
66000: 67999	12.712.503,72	0,57%	190	0,12%
68000: 69999	11.517.539,14	0,51%	167	0,11%
70000: 71999	11.926.731,96	0,53%	168	0,11%
72000: 73999	8.699.256,47	0,39%	119	0,08%
74000: 75999	10.266.325,85	0,46%	137	0,09%
76000: 77999	6.170.929,11	0,28%	80	0,05%
78000: 79999	6.004.738,78	0,27%	76	0,05%
80000: 81999	7.047.571,56	0,31%	87	0,06%
82000: 83999	4.812.975,83	0,21%	58	0,04%
84000: 85999	6.451.371,82	0,29%	76	0,05%
86000: 87999	3.043.165,54	0,14%	35	0,02%
88000: 89999	2.578.559,55	0,12%	29	0,02%
90000: 91999	907.782,35	0,04%	10	0,01%
92000: 93999	1.205.587,92	0,05%	13	0,01%
94000: 95999	757.815,14	0,03%	8	0,01%
96000: 97999	1.743.651,81	0,08%	18	0,01%
98000: 99999	1.587.012,39	0,07%	16	0,01%
100001:	3.055.838,35	0,14%	28	0,02%
Total	2.239.937.069,43	100,00%	152.651	100,00%

Statistics in EUR	
Average Amount	14.673,58

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6.1 Original PB (Graph)

Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	



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7. Current Principal Balance



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

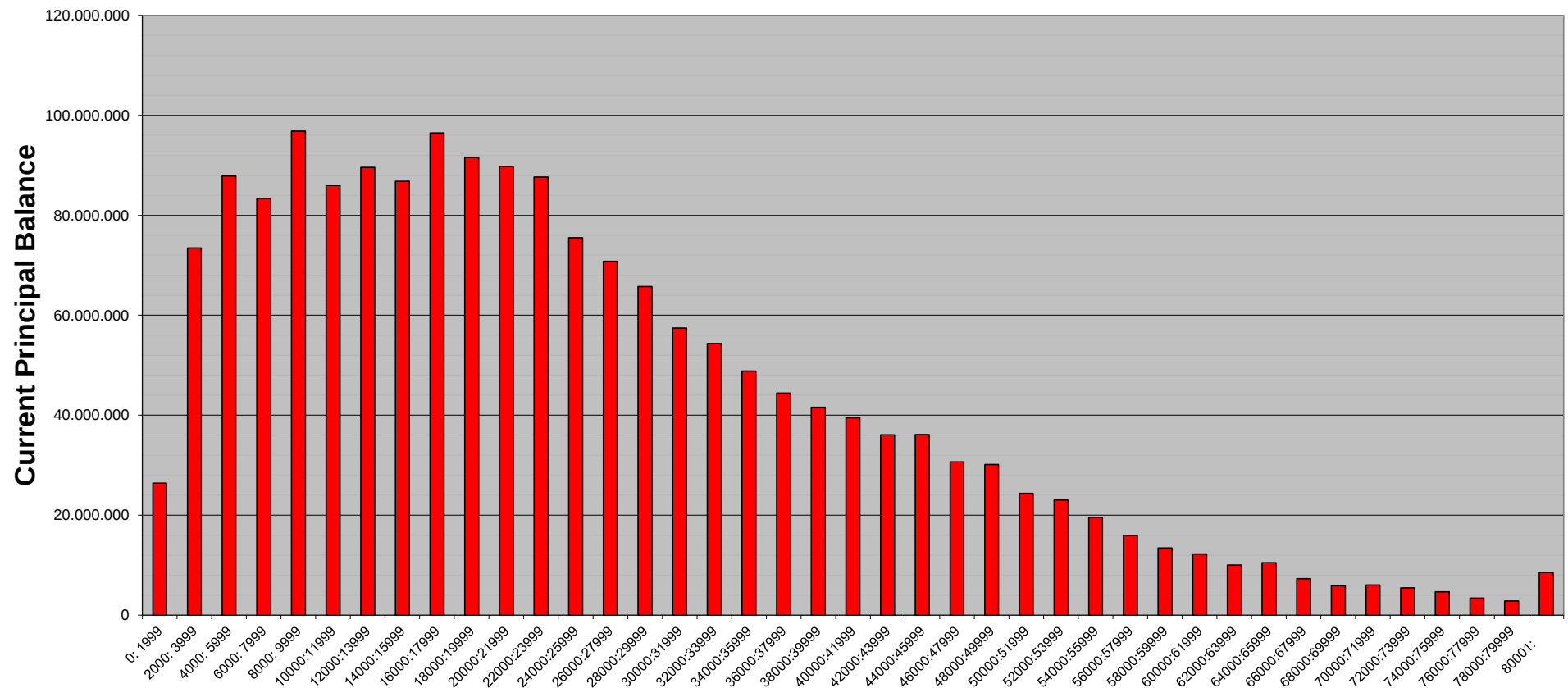
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	26.408.165,08	1,47%	25.954	17,00%
2000: 3999	73.486.450,70	4,08%	24.974	16,36%
4000: 5999	87.854.351,60	4,88%	17.922	11,74%
6000: 7999	83.372.561,47	4,63%	11.975	7,84%
8000: 9999	96.851.645,30	5,38%	10.832	7,10%
10000:11999	85.974.600,65	4,78%	7.845	5,14%
12000:13999	89.573.031,07	4,98%	6.899	4,52%
14000:15999	86.789.555,68	4,82%	5.794	3,80%
16000:17999	96.486.135,49	5,36%	5.681	3,72%
18000:19999	91.589.092,17	5,09%	4.830	3,16%
20000:21999	89.824.048,38	4,99%	4.279	2,80%
22000:23999	87.622.252,69	4,87%	3.814	2,50%
24000:25999	75.493.584,44	4,19%	3.025	1,98%
26000:27999	70.801.641,94	3,93%	2.625	1,72%
28000:29999	65.755.232,39	3,65%	2.271	1,49%
30000:31999	57.425.671,83	3,19%	1.855	1,22%
32000:33999	54.331.513,29	3,02%	1.648	1,08%
34000:35999	48.809.942,83	2,71%	1.396	0,91%
36000:37999	44.419.865,73	2,47%	1.202	0,79%
38000:39999	41.554.794,50	2,31%	1.066	0,70%
40000:41999	39.499.534,99	2,19%	964	0,63%
42000:43999	36.056.358,45	2,00%	839	0,55%
44000:45999	36.092.541,87	2,01%	802	0,53%
46000:47999	30.679.336,96	1,70%	653	0,43%
48000:49999	30.105.199,56	1,67%	615	0,40%
50000:51999	24.375.622,86	1,35%	478	0,31%
52000:53999	23.033.097,50	1,28%	435	0,28%
54000:55999	19.576.578,96	1,09%	356	0,23%
56000:57999	15.956.807,24	0,89%	280	0,18%
58000:59999	13.447.197,27	0,75%	228	0,15%
60000:61999	12.205.753,87	0,68%	200	0,13%
62000:63999	10.014.555,81	0,56%	159	0,10%
64000:65999	10.462.969,71	0,58%	161	0,11%
66000:67999	7.300.405,53	0,41%	109	0,07%
68000:69999	5.861.605,55	0,33%	85	0,06%
70000:71999	6.025.972,16	0,33%	85	0,06%
72000:73999	5.464.693,99	0,30%	75	0,05%
74000:75999	4.649.890,34	0,26%	62	0,04%
76000:77999	3.387.480,62	0,19%	44	0,03%
78000:79999	2.840.720,36	0,16%	36	0,02%
80001:	8.539.532,75	0,47%	98	0,06%
Total	1.799.999.993,58	100,00%	152.651	100,00%

Statistics in EUR	
Average Amount	11.791,60

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7.1 Current PB (Graph)

Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	



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8. Borrower Concentration



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	120.060,84	0,0067%	1
2	115.895,66	0,0064%	1
3	107.928,40	0,0060%	1
4	105.666,31	0,0059%	1
5	102.797,82	0,0057%	1
6	102.646,15	0,0057%	2
7	101.552,58	0,0056%	1
8	101.502,02	0,0056%	1
9	100.211,67	0,0056%	1
10	99.329,52	0,0055%	1
11	98.098,15	0,0054%	1
12	96.864,02	0,0054%	2
13	94.726,94	0,0053%	1
14	94.334,38	0,0052%	1
15	94.182,10	0,0052%	1
16	94.129,58	0,0052%	2
17	93.803,41	0,0052%	1
18	93.595,35	0,0052%	1
19	92.553,04	0,0051%	1
20	92.345,38	0,0051%	1
21	92.072,85	0,0051%	1
22	91.905,72	0,0051%	2
23	91.775,21	0,0051%	1
24	91.677,86	0,0051%	2
25	91.144,76	0,0051%	1
	2.460.799,72	0,1367%	30

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9. Geographical Distribution



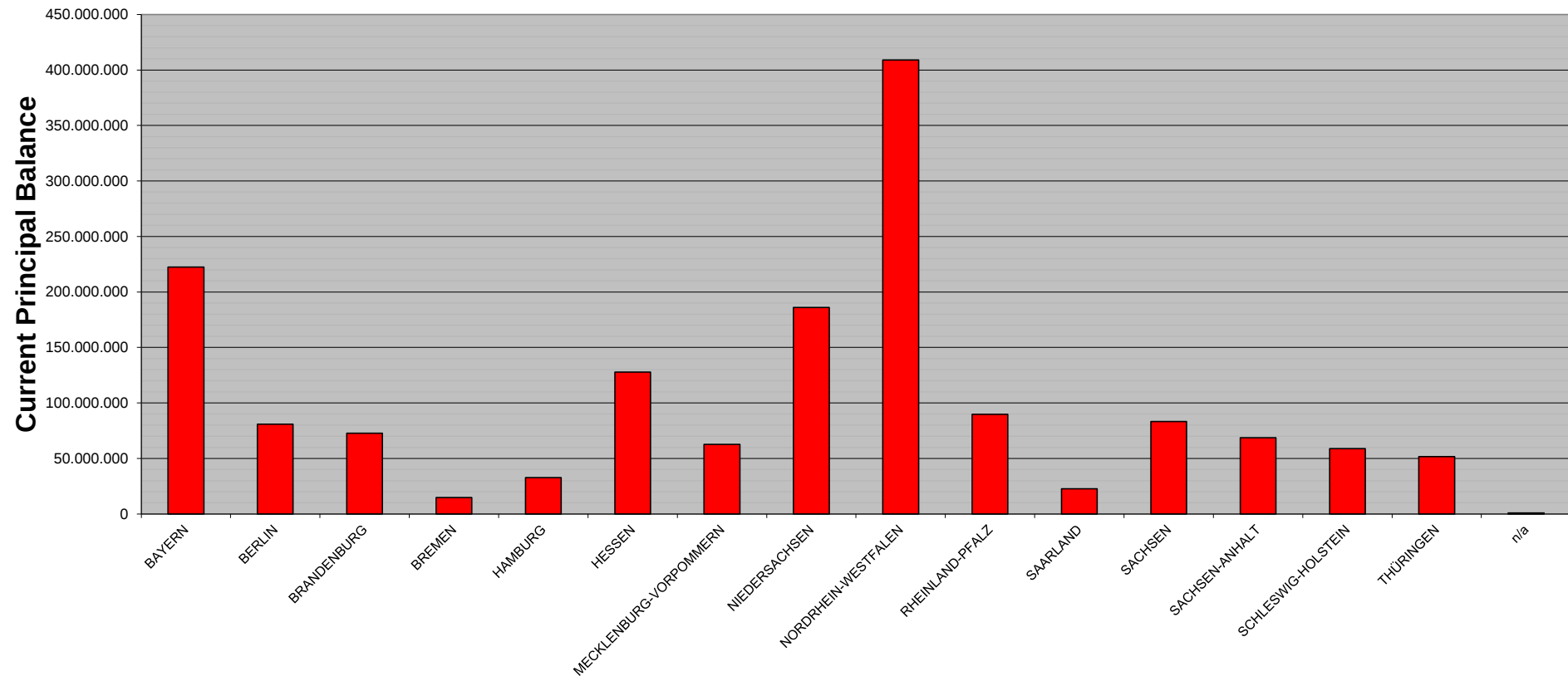
Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	215.576.639,27	11,98%	17.627	11,55%
BAYERN	222.442.641,92	12,36%	19.105	12,52%
BERLIN	80.794.954,20	4,49%	6.788	4,45%
BRANDENBURG	72.651.632,93	4,04%	6.307	4,13%
BREMEN	14.819.087,56	0,82%	1.325	0,87%
HAMBURG	32.592.724,07	1,81%	2.885	1,89%
HESSEN	127.747.663,53	7,10%	10.711	7,02%
MECKLENBURG-VORPOMMERN	62.702.286,09	3,48%	5.165	3,38%
NIEDERSACHSEN	186.108.520,85	10,34%	15.851	10,38%
NORDRHEIN-WESTFALEN	408.944.261,03	22,72%	33.847	22,17%
RHEINLAND-PFALZ	89.617.620,13	4,98%	7.636	5,00%
SAARLAND	22.730.700,71	1,26%	2.025	1,33%
SACHSEN	83.350.360,81	4,63%	7.305	4,79%
SACHSEN-ANHALT	68.616.486,04	3,81%	6.004	3,93%
SCHLESWIG-HOLSTEIN	58.747.962,31	3,26%	5.344	3,50%
THÜRINGEN	51.712.564,44	2,87%	4.653	3,05%
n/a	843.887,69	0,05%	73	0,05%
Total	1.799.999.993,58	100,00%	152.651	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.10.2021					
Payment Date	14.10.2021					
Period No	11					
Monthly Period	Oct 2021					
Interest Period	from	14.09.2021	to	14.10.2021	=	30 days
Collection Period	from	01.09.2021	to	30.09.2021		



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10. Collateral



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	192.087.669,64	10,67%	7.563	4,95%
unsecured	1.607.912.323,94	89,33%	145.088	95,05%
Total	1.799.999.993,58	100,00%	152.651	100,00%

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11. Insurances



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	592.173.800,51	32,90%	65.217	42,72%
Yes	1.207.826.193,07	67,10%	87.434	57,28%
Total	1.799.999.993,58	100,00%	152.651	100,00%

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12. Payment Methods



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.767.865.024,23	98,21%	149.669	98,05%
Other	32.134.969,35	1,79%	2.982	1,95%
Total	1.799.999.993,58	100,00%	152.651	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	473.141.986,50	26,29%	40.160	26,31%
1st of month	1.326.858.007,08	73,71%	112.491	73,69%
Total	1.799.999.993,58	100,00%	152.651	100,00%

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13. Effective Interest Rate



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	92.444,36	0,01%	13	0,01%
1: 1	14.328.865,62	0,80%	5.084	3,33%
2: 2	88.783.950,61	4,93%	10.058	6,59%
3: 3	187.981.044,64	10,44%	19.471	12,76%
4: 4	361.874.053,30	20,10%	32.676	21,41%
5: 5	379.253.055,40	21,07%	26.468	17,34%
6: 6	397.106.772,20	22,06%	24.866	16,29%
7: 7	247.245.277,36	13,74%	23.113	15,14%
8: 8	86.696.716,57	4,82%	7.174	4,70%
9: 9	29.105.380,28	1,62%	2.770	1,81%
10:10	5.757.013,65	0,32%	740	0,48%
11:11	1.321.891,23	0,07%	155	0,10%
12:12	274.331,20	0,02%	47	0,03%
13:13	179.197,16	0,01%	16	0,01%
Total	1.799.999.993,58	100,00%	152.651	100,00%

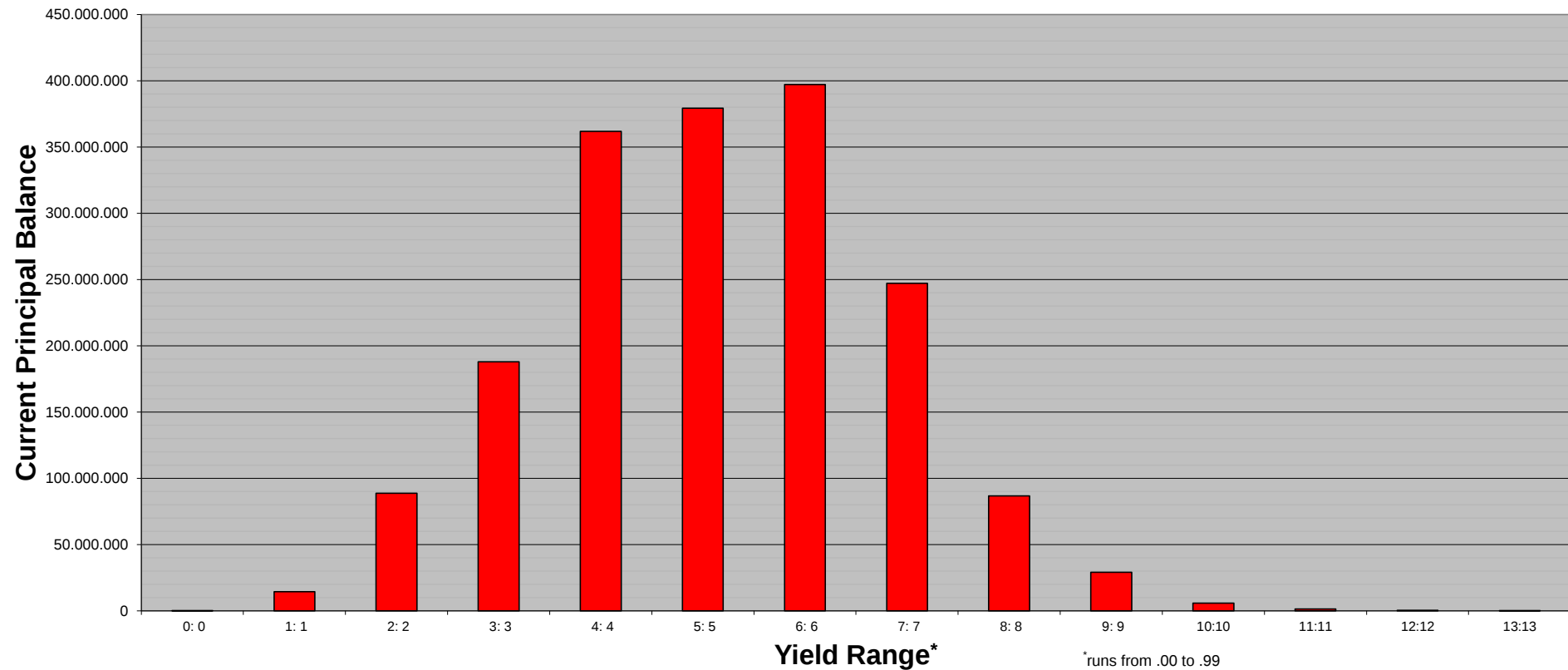
Statistics in %	
WA Interest	5,87%

* runs from .00 to .99

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13.1 Effective Interest Rate (Graph)

Calculation Date	12.10.2021					
Payment Date	14.10.2021					
Period No	11					
Monthly Period	Oct 2021					
Interest Period	from	14.09.2021	to	14.10.2021	=	30 days
Collection Period	from	01.09.2021	to	30.09.2021		



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14. Seasoning



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	12.784.443,00	0,71%	873	0,57%
3: 5	102.042.280,47	5,67%	6.877	4,51%
6: 8	171.676.765,37	9,54%	11.624	7,61%
9:11	217.120.358,43	12,06%	16.355	10,71%
12:14	346.722.167,55	19,26%	28.151	18,44%
15:17	277.946.598,42	15,44%	22.910	15,01%
18:20	291.419.796,15	16,19%	27.210	17,82%
21:23	207.692.982,73	11,54%	21.038	13,78%
24:26	56.959.335,61	3,16%	4.796	3,14%
27:29	27.548.699,15	1,53%	2.292	1,50%
30:32	41.864.833,50	2,33%	4.226	2,77%
33:35	23.572.125,87	1,31%	2.801	1,83%
36:38	8.814.628,72	0,49%	1.178	0,77%
39:41	3.753.364,93	0,21%	560	0,37%
42:44	3.095.549,52	0,17%	512	0,34%
45:47	1.599.906,66	0,09%	321	0,21%
48:50	2.049.396,44	0,11%	308	0,20%
51:53	1.031.260,17	0,06%	167	0,11%
54:56	788.731,19	0,04%	143	0,09%
57:59	573.751,19	0,03%	122	0,08%
60:62	521.849,15	0,03%	89	0,06%
63:65	137.200,60	0,01%	38	0,02%
66:68	70.059,73	0,00%	14	0,01%
69:71	89.145,11	0,00%	13	0,01%
72:74	32.393,33	0,00%	7	0,00%
75:77	28.084,50	0,00%	5	0,00%
78:80	11.490,57	0,00%	5	0,00%
81:	52.795,52	0,00%	16	0,01%
Total	1.799.999.993,58	100,00%	152.651	100,00%

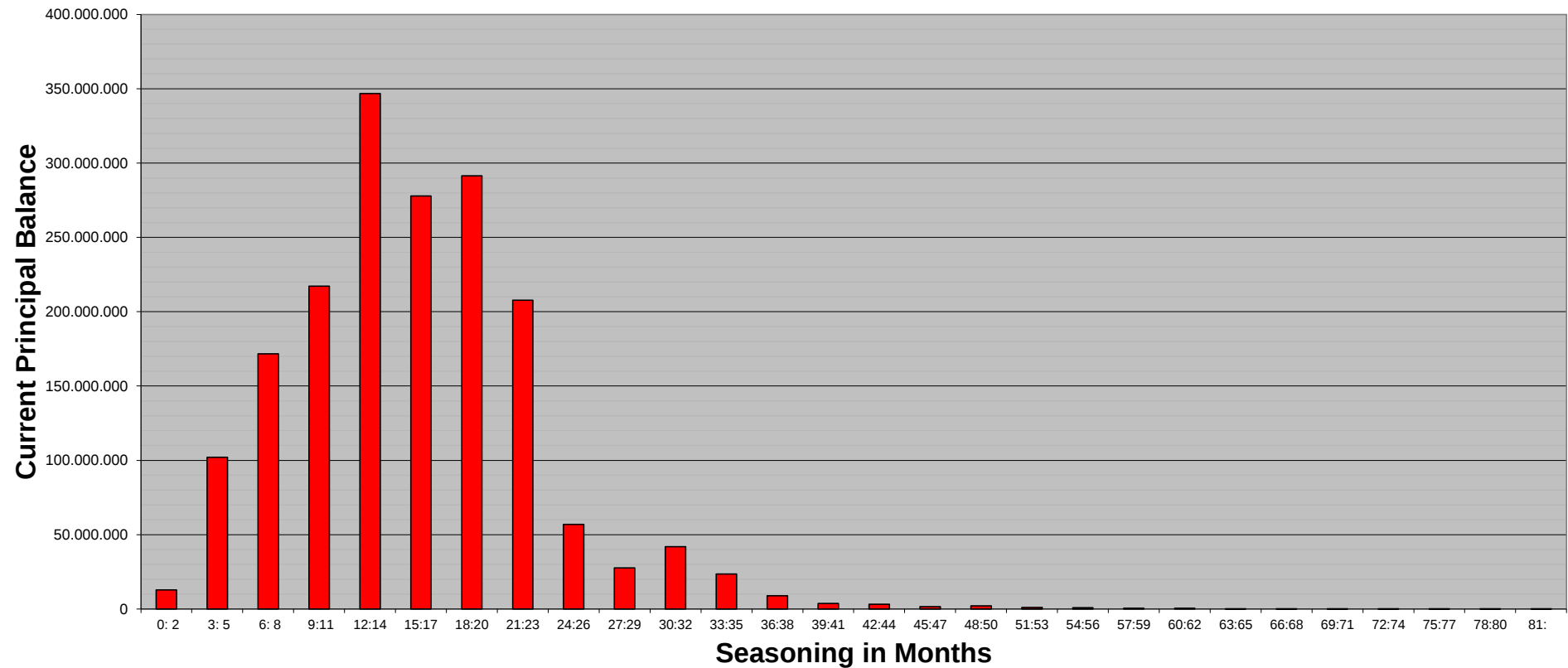
Statistics

WA Seasoning	15,68
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14.1 Seasoning (Graph)

Calculation Date	12.10.2021					
Payment Date	14.10.2021					
Period No	11					
Monthly Period	Oct 2021					
Interest Period	from	14.09.2021	to	14.10.2021	=	30 days
Collection Period	from	01.09.2021	to	30.09.2021		



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15. Remaining Term



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	4.504.439,91	0,25%	8.061	5,28%
7: 13	12.542.609,49	0,70%	6.947	4,55%
14: 20	29.969.240,76	1,66%	10.427	6,83%
21: 27	41.992.674,03	2,33%	9.487	6,21%
28: 34	58.087.092,81	3,23%	10.598	6,94%
35: 41	76.311.180,37	4,24%	10.528	6,90%
42: 48	97.546.412,97	5,42%	11.095	7,27%
49: 55	113.206.912,16	6,29%	10.002	6,55%
56: 62	122.569.156,07	6,81%	9.072	5,94%
63: 69	187.581.119,76	10,42%	13.260	8,69%
70: 76	258.342.309,74	14,35%	15.982	10,47%
77: 83	377.090.288,51	20,95%	19.106	12,52%
84: 90	317.553.632,58	17,64%	14.028	9,19%
91: 97	102.602.465,95	5,70%	4.055	2,66%
98:104	29.311,87	0,00%	1	0,00%
109:	71.146,60	0,00%	2	0,00%
Total	1.799.999.993,58	100,00%	152.651	100,00%

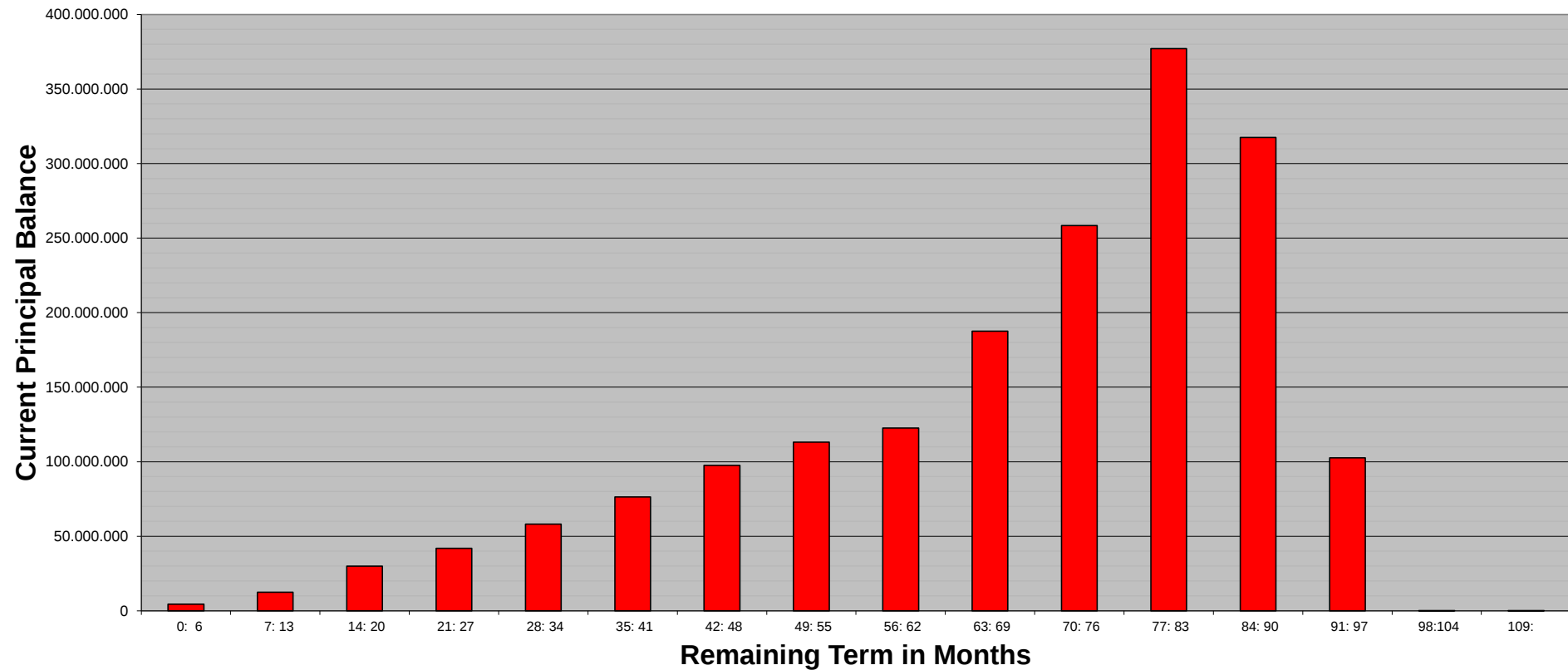
Statistics

WA Remaining Term	68,07
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SC Germany Consumer 2020-1
Monthly Investor Report

15.1 Remaining Term (Graph)

Calculation Date	12.10.2021					
Payment Date	14.10.2021					
Period No	11					
Monthly Period	Oct 2021					
Interest Period	from	14.09.2021	to	14.10.2021	=	30 days
Collection Period	from	01.09.2021	to	30.09.2021		



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16. Original Term



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.786,29	0,00%	35	0,02%
7: 13	814.685,12	0,05%	1.130	0,74%
14: 20	2.682.230,67	0,15%	2.690	1,76%
21: 27	15.183.045,77	0,84%	9.815	6,43%
28: 34	6.877.705,53	0,38%	2.033	1,33%
35: 41	50.639.875,88	2,81%	15.508	10,16%
42: 48	15.807.762,04	0,88%	2.598	1,70%
49: 55	89.787.554,41	4,99%	16.402	10,74%
56: 62	140.762.921,30	7,82%	17.418	11,41%
63: 69	39.379.760,39	2,19%	3.195	2,09%
70: 76	157.332.580,89	8,74%	12.657	8,29%
77: 83	44.740.972,23	2,49%	2.421	1,59%
84: 90	324.351.783,32	18,02%	23.613	15,47%
91: 97	475.200.003,36	26,40%	23.391	15,32%
98:104	433.921.932,12	24,11%	19.643	12,87%
105:111	2.408.781,92	0,13%	98	0,06%
112:118	33.465,74	0,00%	2	0,00%
119:	71.146,60	0,00%	2	0,00%
Total	1.799.999.993,58	100,00%	152.651	100,00%

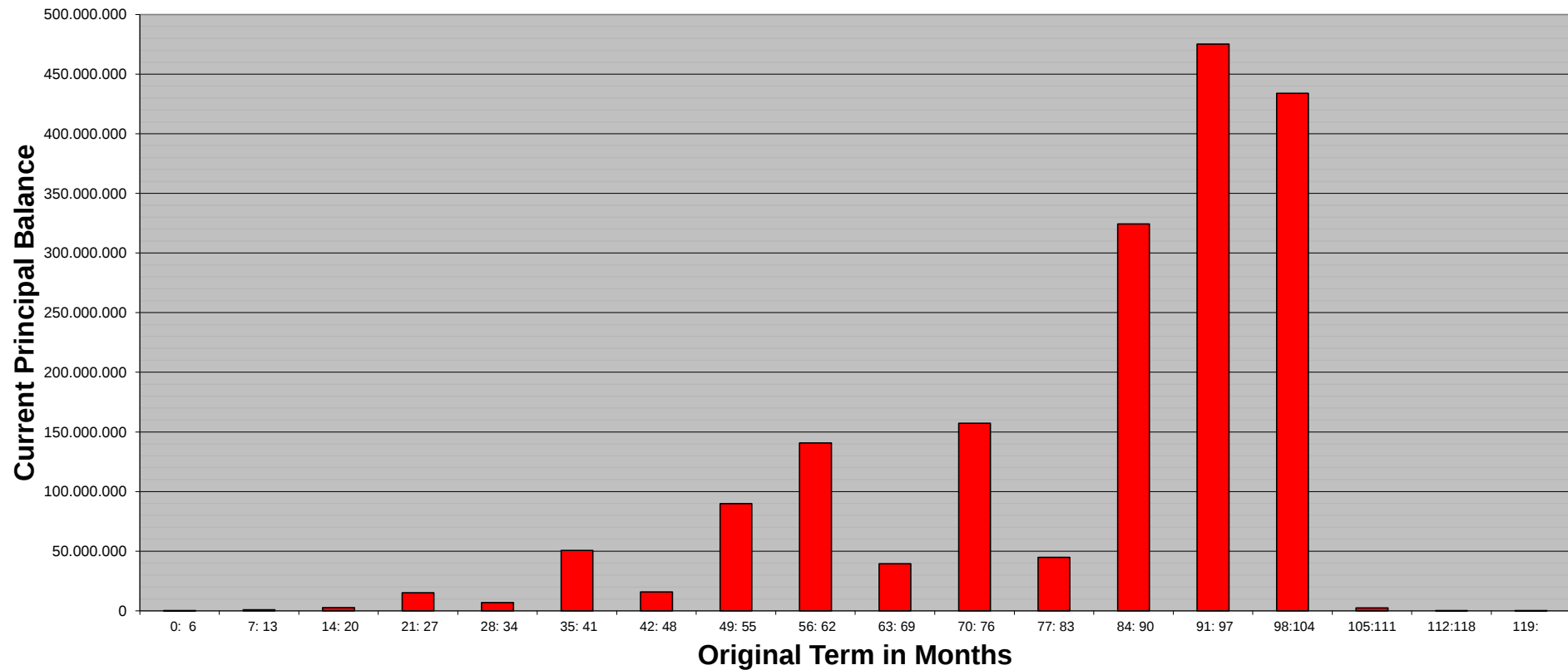
Statistics

WA Original Term	83,75
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SC Germany Consumer 2020-1
Monthly Investor Report

16.1 Original Term (Graph)

Calculation Date	12.10.2021					
Payment Date	14.10.2021					
Period No	11					
Monthly Period	Oct 2021					
Interest Period	from	14.09.2021	to	14.10.2021	=	30 days
Collection Period	from	01.09.2021	to	30.09.2021		



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Monthly Investor Report**

17. Loan Concentration



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	1.729.498.335,25	96,08%	140.197	91,84%	140.197	96,46%
2: 2	58.482.845,65	3,25%	8.320	5,45%	4.160	2,86%
3: 3	6.340.350,60	0,35%	1.674	1,10%	558	0,38%
4: 4	2.445.008,79	0,14%	804	0,53%	201	0,14%
5: 5	1.040.930,87	0,06%	420	0,28%	84	0,06%
6: 6	573.910,02	0,03%	306	0,20%	51	0,04%
7:	1.618.612,40	0,09%	930	0,61%	97	0,07%
Total	1.799.999.993,58	100,00%	152.651	100,00%	145.348	100,00%

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18. Amortisation Profile



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from 14.09.2021	to 14.10.2021	=	30 days	
Collection Period	from 01.09.2021	to 30.09.2021			

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.799.999.993,58 €	51	533.777.349,49 €
2	1.772.237.278,18 €	52	513.082.310,83 €
3	1.744.107.939,37 €	53	492.663.115,74 €
4	1.716.090.813,02 €	54	472.509.847,91 €
5	1.688.172.736,10 €	55	452.567.502,77 €
6	1.660.323.241,18 €	56	432.905.972,18 €
7	1.632.543.115,20 €	57	413.496.435,14 €
8	1.604.894.117,02 €	58	394.315.065,64 €
9	1.577.328.696,50 €	59	375.370.362,02 €
10	1.549.807.793,26 €	60	356.687.586,61 €
11	1.522.332.639,26 €	61	338.234.502,69 €
12	1.494.925.619,45 €	62	320.014.456,62 €
13	1.467.569.864,08 €	63	301.956.952,42 €
14	1.440.267.297,29 €	64	284.293.376,54 €
15	1.412.999.114,57 €	65	267.065.432,96 €
16	1.385.875.820,60 €	66	250.212.619,60 €
17	1.358.892.827,96 €	67	233.654.991,28 €
18	1.332.037.310,31 €	68	217.556.600,49 €
19	1.305.287.844,42 €	69	201.896.641,45 €
20	1.278.698.916,31 €	70	186.640.869,28 €
21	1.252.259.308,37 €	71	171.732.665,05 €
22	1.225.926.154,99 €	72	157.211.353,52 €
23	1.199.681.854,66 €	73	143.083.728,89 €
24	1.173.559.006,30 €	74	129.350.183,31 €
25	1.147.563.765,87 €	75	115.971.872,15 €
26	1.121.683.584,33 €	76	103.342.842,98 €
27	1.095.903.175,99 €	77	91.462.929,17 €
28	1.070.314.985,65 €	78	80.258.929,57 €
29	1.044.936.746,78 €	79	69.619.421,28 €
30	1.019.718.124,37 €	80	59.764.027,03 €
31	994.644.548,75 €	81	50.778.153,73 €
32	969.780.264,86 €	82	42.505.708,22 €
33	945.099.147,67 €	83	34.935.318,40 €
34	920.589.854,91 €	84	28.199.430,42 €
35	896.205.722,19 €	85	22.398.886,22 €
36	871.997.896,91 €	86	17.597.342,33 €
37	847.952.439,71 €	87	13.513.792,77 €
38	824.089.342,11 €	88	10.114.645,46 €
39	800.342.582,39 €	89	7.380.608,07 €
40	776.854.828,93 €	90	5.134.755,12 €
41	753.607.673,54 €	91	3.258.846,96 €
42	730.585.203,55 €	92	1.892.020,37 €
43	707.759.084,63 €	93	982.366,63 €
44	685.190.701,57 €	94	402.047,81 €
45	662.893.816,07 €	95	117.298,79 €
46	640.823.114,94 €	96	17.133,14 €
47	618.958.054,06 €	97	14.781,66 €
48	597.327.705,80 €	98	13.622,40 €
49	575.929.361,20 €	99	12.456,50 €
50	554.757.514,23 €	100	11.707,18 €

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19. Priority of Payments + Transaction Costs



Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

Pre-Enforcement Available Interest Amount

Interest Collections	+	8.367.362,44 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	70.308,76 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	8.954.999,96 €
Amounts received by the Interest Rate Swap counterparty	+	19.061,25 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	17.411.732,41 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	78.165.162,37 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	7,16 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	3.478.842,52 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	81.644.012,05 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	17.411.732,41 €
Senior Expenses and Taxes	- 5.405,97 €
Swap Interest Paymentst other than subordinated Payments	- - €
Interest on Class A Notes	- 162.899,10 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 46.616,85 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 107.276,40 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 131.082,30 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 150.390,00 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 177.826,50 €
Required Liquidity Reserve Amount Replenishment	- 8.949.374,96 €
Liquidity Reserve Reduction Amount	- 5.625,00 €
Crediting the PDLs until cleared	- 3.478.842,52 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 156.937,50 €
Mezzanin Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (inlcuding previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	- 2.914.454,41 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	81.644.012,05 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 81.644.012,05 €
Replenishment	- 81.644.005,63 €
Purchase Shortfall Amount	- 6,42 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- - €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- - €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	5.405,97 €								
Interest accrued for the Period	933.028,65 €	162.899,10 €	46.616,85 €	107.276,40 €	131.082,30 €	150.390,00 €	177.826,50 €	156.937,50 €	- €
Cumulative Interest accrued	10.577.332,31 €	1.811.856,60 €	512.974,35 €	1.178.463,60 €	1.439.029,80 €	1.650.256,20 €	1.950.975,00 €	2.030.115,15 €	3.661,61 €
Interest Payments	933.028,65 €	162.899,10 €	46.616,85 €	107.276,40 €	131.082,30 €	150.390,00 €	177.826,50 €	156.937,50 €	- €
Cumulative Interest Payments	10.577.332,31 €	1.811.856,60 €	512.974,35 €	1.178.463,60 €	1.439.029,80 €	1.650.256,20 €	1.950.975,00 €	2.030.115,15 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €								- €

SC Germany Consumer 2020-1 Monthly Investor Report

20. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

90.149.997,48 €

Calculation Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
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Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

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21. Counterparties



Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Reporting Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
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Collection Period	from	01.09.2021	to	30.09.2021	

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa1	P-1	NEG	performing

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 30.09.2021, data source: Bloomberg

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22. Issuer Information



Reporting Date	12.10.2021					
Payment Date	14.10.2021					
Period No	11					
Monthly Period	Oct 2021					
Interest Period	from 14.09.2021	to	14.10.2021	=	30 days	
Collection Period	from 01.09.2021	to	30.09.2021			

Deal Name:

SC Germany Consumer 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Consumer 2020-1
Monthly Investor Report

23. Swap Counterparty Data



Reporting Date	12.10.2021					
Payment Date	14.10.2021					
Period No	11					
Monthly Period	Oct 2021					
Interest Period	from	14.09.2021	to	14.10.2021	=	30 days
Collection Period	from	01.09.2021	to	30.09.2021		

Swap Counterparty

Swap Counterparty
 Swap Rating Trigger Breach

DZ Bank AG
 no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Collateral, Guarantee or Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa1(cr)	P-1	NEG	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.759.500.000,00
Fixed Rate	-0,5710%
Floating Rate (Euribor)	-0,5580%
Net Swap Payments	-19.061,25
Notional Amount next period	1.759.500.000,00

Swap Counterparty Details

DZ Bank AG
 Kapitalmärkte Handel / ABS-Emissionen
 Platz der Republik
 60265 Frankfurt am Main
 Germany
 Phone +49 69 7447 4341
 Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 30.09.2021, data source: Bloomberg

SC Germany Consumer 2020-1 Monthly Investor Report

24. Santander Consumer Bank



Contact Details

Capital Markets

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Team ABS	

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stefan.zilligen@santander.de
abs_ger@santander.de

Reporting Date	12.10.2021				
Payment Date	14.10.2021				
Period No	11				
Monthly Period	Oct 2021				
Interest Period	from	14.09.2021	to	14.10.2021	= 30 days
Collection Period	from	01.09.2021	to	30.09.2021	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.09.2021, data source: Bloomberg

SC Germany Consumer 2020-1 Monthly Investor Report

25. Glossary



Reporting Date	12.10.2021					
Payment Date	14.10.2021					
Period No	Jan 1900					
Monthly Period	Oct 2021					
Interest Period	from	14.09.2021	to	14.10.2021	=	30 days
Collection Period	from	01.09.2021	to	30.09.2021		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a [●]1% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits