

SC Germany Consumer 2020-1 Monthly Investor Report



SC Germany Consumer 2020-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from 14.11.2022	to	14.12.2022	=	30 days
Collection Period	from 01.11.2022	to	30.11.2022		

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1. Portfolio Information



Calculation Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period from	14.11.2022	to	14.12.2022	=	30 days
Collection Period from	01.11.2022	to	30.11.2022		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	103.668	1.050.040.105,16 €	1.091.302.713,23 €
Scheduled Principal Payments		20.553.036,44 €	
Prepayment Principal		14.978.129,26 €	
Total Principal Collections		35.531.165,70 €	38.357.963,31 €
Total Interest Collections		4.776.616,50 €	4.980.478,64 €
Defaults		2.962.236,25 €	2.904.644,76 €
Replenishment Amount		- €	- €
End of Period		1.011.546.703,21 €	1.050.040.105,16 €
Purchase Shortfall Amount		56,84 €	116,14 €
Total Assets (End of Period)	100.654	1.011.546.760,05 €	1.050.040.221,30 €
Current Prepayment Rate (annualised)		15,8%	
Current Poolfactor		54,7%	

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1.1 Portfolio Information per period

Calculation Date	12.12.2022		
Payment Date	14.12.2022		
Period No	25		
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Interest Period	from	14.11.2022	to 14.12.2022 = 30 days
Collection Period	from	01.11.2022	to 30.11.2022



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2	€ 1.799.999.978,57	€ 27.656.379,76	€ 32.092.572,15	€ 59.748.951,91	19,42%
3	€ 1.799.999.995,61	€ 30.260.180,50	€ 40.849.586,79	€ 71.109.767,29	24,08%
4	€ 1.799.999.991,50	€ 29.666.354,11	€ 42.585.774,69	€ 72.252.128,80	24,97%
5	€ 1.799.999.993,97	€ 29.272.948,70	€ 52.031.411,07	€ 81.304.359,77	29,67%
6	€ 1.799.999.998,42	€ 28.945.451,65	€ 45.554.564,24	€ 74.500.015,89	26,48%
7	€ 1.799.999.986,54	€ 29.236.040,56	€ 43.340.599,83	€ 72.576.640,39	25,36%
8	€ 1.799.999.989,63	€ 29.279.001,04	€ 50.076.352,28	€ 79.355.353,32	28,72%
9	€ 1.799.999.997,62	€ 29.869.284,36	€ 62.441.257,36	€ 92.310.541,72	34,54%
10	€ 1.799.999.984,70	€ 29.621.444,89	€ 51.566.098,32	€ 81.187.543,21	29,45%
11	€ 1.799.999.992,84	€ 30.177.669,47	€ 47.987.492,90	€ 78.165.162,37	27,69%
12	€ 1.799.999.993,58	€ 30.876.744,16	€ 47.465.290,02	€ 78.342.034,18	27,43%
13	€ 1.799.999.958,85	€ 29.556.876,67	€ 45.760.187,19	€ 75.317.063,86	26,58%
14	€ 1.721.647.673,05	€ 28.588.769,79	€ 30.693.631,43	€ 59.282.401,22	19,42%
15	€ 1.658.715.590,68	€ 28.499.176,78	€ 47.084.893,55	€ 75.584.070,33	29,22%
16	€ 1.579.516.526,08	€ 27.185.727,46	€ 44.025.413,58	€ 71.211.141,04	28,77%
17	€ 1.504.720.267,30	€ 26.381.970,38	€ 42.816.372,78	€ 69.198.343,16	29,28%
18	€ 1.432.703.420,57	€ 26.625.784,19	€ 34.486.040,66	€ 61.111.824,85	25,35%
19	€ 1.366.855.787,27	€ 24.783.879,79	€ 37.217.290,41	€ 62.001.170,20	28,20%
20	€ 1.301.382.552,83	€ 23.445.035,29	€ 31.526.190,43	€ 54.971.225,72	25,49%
21	€ 1.243.335.118,53	€ 23.488.188,23	€ 27.123.684,87	€ 50.611.873,10	23,25%
22	€ 1.189.492.514,20	€ 22.033.853,80	€ 26.062.473,99	€ 48.096.327,79	23,34%
23	€ 1.137.704.113,13	€ 21.376.728,61	€ 22.264.065,20	€ 43.640.793,81	21,11%
24	€ 1.091.302.713,23	€ 20.896.411,55	€ 17.461.551,76	€ 38.357.963,31	17,60%
25	€ 1.050.040.105,16	€ 20.553.036,44	€ 14.978.129,26	€ 35.531.165,70	15,84%
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2. Reserve Accounts



Calculation Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

Note Balance

Beginning of Period	1.024.165.200,60 €
End of Period	994.039.883,10 €

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,6%	6.000.000,00 €	
Cash Outflow		6.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		6.000.000,00 €	
End of Period	0,6%	6.000.000,00 €	
Required Liquidity Reserve Amount	0,6%	6.000.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

3.1 Delinquency Data



Note Balance

Beginning of Period	1.024.165.200,60 €
End of Period	994.039.883,10 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.799.999.933,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.799.999.978,57	€ 6.313.367,70	€ 882.720,82	€ 170.291,73	€ 106.711,25	99,58%	0,35%	0,05%	0,01%	0,01%
3	€ 1.799.999.995,61	€ 6.239.761,54	€ 4.939.221,31	€ 866.738,74	€ 194.212,76	99,32%	0,35%	0,27%	0,05%	0,01%
4	€ 1.799.999.991,50	€ 5.963.979,66	€ 5.640.605,03	€ 3.166.805,23	€ 1.020.162,48	99,12%	0,33%	0,31%	0,18%	0,06%
5	€ 1.799.999.993,97	€ 6.549.435,07	€ 5.068.350,47	€ 3.154.504,95	€ 3.340.625,38	98,99%	0,36%	0,28%	0,18%	0,19%
6	€ 1.799.999.998,42	€ 6.277.838,82	€ 5.527.447,42	€ 3.012.488,71	€ 3.870.498,36	98,96%	0,35%	0,31%	0,17%	0,22%
7	€ 1.799.999.986,54	€ 6.655.977,58	€ 5.191.130,95	€ 3.407.325,83	€ 4.039.360,98	98,93%	0,37%	0,29%	0,19%	0,22%
8	€ 1.799.999.989,63	€ 6.989.530,24	€ 6.091.686,44	€ 3.286.422,04	€ 3.722.868,68	98,88%	0,39%	0,34%	0,18%	0,21%
9	€ 1.799.999.997,62	€ 7.133.920,03	€ 6.233.651,41	€ 3.951.906,29	€ 3.968.753,90	98,82%	0,40%	0,35%	0,22%	0,22%
10	€ 1.799.999.984,70	€ 7.100.911,44	€ 6.845.812,22	€ 3.913.890,47	€ 4.226.440,32	98,77%	0,39%	0,38%	0,22%	0,23%
11	€ 1.799.999.992,84	€ 7.461.489,74	€ 7.241.101,48	€ 4.275.039,66	€ 4.343.151,61	98,70%	0,41%	0,40%	0,24%	0,24%
12	€ 1.799.999.993,58	€ 8.614.820,87	€ 7.514.271,62	€ 4.335.660,83	€ 4.808.361,93	98,60%	0,48%	0,42%	0,24%	0,27%
13	€ 1.799.999.958,85	€ 8.149.643,43	€ 7.414.728,38	€ 5.196.772,53	€ 4.804.992,51	98,58%	0,45%	0,41%	0,29%	0,27%
14	€ 1.721.647.673,05	€ 9.154.824,92	€ 7.683.441,10	€ 4.571.313,06	€ 5.450.520,47	98,44%	0,53%	0,45%	0,27%	0,32%
15	€ 1.658.715.590,68	€ 8.019.501,54	€ 7.716.322,14	€ 4.957.459,62	€ 5.141.187,28	98,44%	0,48%	0,47%	0,30%	0,31%
16	€ 1.579.516.526,08	€ 2.156.410,29	€ 5.288.311,38	€ 5.855.455,62	€ 8.834.829,65	98,60%	0,14%	0,33%	0,37%	0,56%
17	€ 1.504.720.267,30	€ 6.103.836,10	€ 6.642.996,27	€ 5.178.304,37	€ 5.506.748,66	98,44%	0,41%	0,44%	0,34%	0,37%
18	€ 1.432.703.420,57	€ 2.260.407,34	€ 9.054.085,70	€ 5.365.320,18	€ 5.974.539,81	98,42%	0,16%	0,63%	0,37%	0,42%
19	€ 1.366.855.787,27	€ 5.370.518,81	€ 5.457.118,45	€ 5.095.288,19	€ 6.238.919,17	98,38%	0,39%	0,40%	0,37%	0,46%
20	€ 1.301.382.552,83	€ 2.149.017,19	€ 5.760.350,49	€ 4.844.307,25	€ 8.429.770,89	98,37%	0,17%	0,44%	0,37%	0,65%
21	€ 1.243.335.118,53	€ 4.753.479,16	€ 2.338.223,15	€ 5.410.463,65	€ 7.949.872,40	98,36%	0,38%	0,19%	0,44%	0,64%
22	€ 1.189.492.514,20	€ 5.484.736,32	€ 5.666.697,26	€ 4.538.040,41	€ 5.916.666,61	98,18%	0,46%	0,48%	0,38%	0,50%
23	€ 1.137.704.113,13	€ 1.757.770,17	€ 4.233.101,56	€ 4.546.757,95	€ 7.527.347,52	98,41%	0,15%	0,37%	0,40%	0,66%
24	€ 1.091.302.713,23	€ 5.094.657,88	€ 1.689.545,81	€ 4.808.622,74	€ 7.285.895,52	98,27%	0,47%	0,15%	0,44%	0,67%
25	€ 1.050.040.105,16	€ 2.059.584,85	€ 5.233.159,66	€ 4.294.615,30	€ 7.814.341,32	98,15%	0,20%	0,50%	0,41%	0,74%
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3.2 Default Data



Note Balance

Beginning of Period	1.024.165.200,60 €
End of Period	994.039.883,10 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	2.962.236,25 €	
Current Period Recoveries	4.711.560,27 €	
Current Period Net Default	- 1.749.324,02 €	
New Number of Defaulted Contracts		309
Cumulative Default		
Cumulative Gross Default	67.477.417,16 €	
Cumulative Recoveries	7.266.970,54 €	
Cumulative Net Default	60.210.446,62 €	
Total Number of Defaulted Contracts		6.589

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	2.962.236,25 €
Class G Amount credited to the PDL	2.962.236,25 €
Class G PDL EoP	- €

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Collection Period from	01.11.2022	to	30.11.2022		

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3.3 Defaults & Recoveries per period

Reporting Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	



Note Balance

Beginning of Period	1.024.165.200,60 €
End of Period	994.039.883,10 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	0	- €	- €	1.865.332.396,49 €	0,00%	- €	- €	- €	0,00%
2	16	147.487,32 €	147.487,32 €	1.925.228.852,76 €	0,01%	479,73 €	479,73 €	147.967,05 €	0,01%
3	24	157.926,42 €	305.413,74 €	1.996.496.542,36 €	0,02%	257,69 €	222,04 €	305.635,78 €	0,02%
4	132	1.099.521,49 €	1.404.935,23 €	2.069.848.195,12 €	0,07%	9.982,50 €	9.760,46 €	1.395.174,77 €	0,07%
5	315	2.218.875,82 €	3.623.811,05 €	2.153.371.435,16 €	0,17%	24.886,76 €	34.647,22 €	3.589.163,83 €	0,17%
6	507	2.239.836,88 €	5.863.647,93 €	2.230.111.276,05 €	0,26%	3.854,39 €	38.501,61 €	5.825.146,32 €	0,26%
7	775	2.857.778,09 €	8.721.426,02 €	2.305.545.697,62 €	0,38%	5.493,97 €	43.995,58 €	8.677.430,44 €	0,38%
8	1.035	2.403.241,33 €	11.124.667,35 €	2.387.304.300,26 €	0,47%	22.450,16 €	66.445,74 €	11.058.221,61 €	0,46%
9	1.358	3.038.826,26 €	14.163.493,61 €	2.482.653.655,32 €	0,57%	31.479,16 €	97.924,90 €	14.065.568,71 €	0,57%
10	1.606	2.948.583,92 €	17.112.077,53 €	2.566.789.790,59 €	0,67%	52.785,46 €	150.710,36 €	16.961.367,17 €	0,66%
11	1.934	3.478.842,52 €	20.590.920,05 €	2.648.433.796,22 €	0,78%	70.308,76 €	221.019,12 €	20.369.900,93 €	0,77%
12	2.253	3.348.605,56 €	23.939.525,61 €	2.730.124.401,23 €	0,88%	118.385,37 €	339.404,49 €	23.600.121,12 €	0,86%
13	2.547	3.035.221,94 €	26.974.747,55 €	2.730.124.401,23 €	0,99%	101.904,44 €	441.308,93 €	26.533.438,62 €	0,97%
14	2.882	3.649.681,15 €	30.624.428,70 €	2.730.124.401,23 €	1,12%	168.996,44 €	610.305,37 €	30.014.123,33 €	1,10%
15	3.239	3.614.994,27 €	34.239.422,97 €	2.730.124.401,23 €	1,25%	152.385,89 €	762.691,26 €	33.476.731,71 €	1,23%
16	3.622	3.585.117,74 €	37.824.540,71 €	2.730.124.401,23 €	1,39%	111.648,37 €	874.339,63 €	36.950.201,08 €	1,35%
17	3.912	2.818.503,57 €	40.643.044,28 €	2.730.124.401,23 €	1,49%	178.137,94 €	1.052.477,57 €	39.590.566,71 €	1,45%
18	4.325	4.735.808,45 €	45.378.852,73 €	2.730.124.401,23 €	1,66%	186.401,94 €	1.238.879,51 €	44.139.973,22 €	1,62%
19	4.652	3.472.064,24 €	48.850.916,97 €	2.730.124.401,23 €	1,79%	185.101,49 €	1.423.981,00 €	47.426.935,97 €	1,74%
20	4.988	3.076.208,58 €	51.927.125,55 €	2.730.124.401,23 €	1,90%	169.052,85 €	1.593.033,85 €	50.334.091,70 €	1,84%
21	5.324	3.230.731,23 €	55.157.856,78 €	2.730.124.401,23 €	2,02%	209.071,26 €	1.802.105,11 €	53.355.751,67 €	1,95%
22	5.671	3.692.073,28 €	58.849.930,06 €	2.730.124.401,23 €	2,16%	286.489,58 €	2.088.594,69 €	56.761.335,37 €	2,08%
23	5.972	2.760.606,09 €	61.610.536,15 €	2.730.124.401,23 €	2,26%	281.752,38 €	2.370.347,07 €	59.240.189,08 €	2,17%
24	6.280	2.904.644,76 €	64.515.180,91 €	2.730.124.401,23 €	2,36%	185.063,20 €	2.555.410,27 €	61.959.770,64 €	2,27%
25	6.589	2.962.236,25 €	67.477.417,16 €	2.730.124.401,23 €	2,47%	4.711.560,27 €	7.266.970,54 €	60.210.446,62 €	2,21%
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4. Concentration Limits



Reporting Date	12.12.2022			
Payment Date	14.12.2022			
Period No	25			
Monthly Period	Dec 2022			
Interest Period from	14.11.2022	to	14.12.2022	= 30 days
Collection Period from	01.11.2022	to	30.11.2022	

Portfolio Concentrations	Current Transaction Status			Amortising
	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	-	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	-	no
WA Remaining Term		80,00	-	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		€ 180.000.000,00		
Previous period		€ 180.000.000,00		
Current period		€ 180.000.000,00		
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2021		1,50%		no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022		2,50%	2,21%	no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,50%		no
- from the Payment Date in Dec 2023 onwards		4,50%		no
Class G PDL fully debited		€ -	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount of the Purchased Receivables on the Cut-Off Date	10,00%		56,20%	no
Tax Call Redemption date				
Regulatory Change Event Redemption Date				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2021		n/a	n/a	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

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Reporting Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period from	14.11.2022	to	14.12.2022	=	30 days
Collection Period from	01.11.2022	to	30.11.2022		

5. Outstanding Notes



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity		Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity		Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A+ (sf) / Aa3 (sf)	BBB+ (sf) / Baa2 (sf)	BBB- (sf) / Ba2 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		13.770	945	1.080	810	540	450	405
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.024.165.200,60 €	790.074.955,80 €	54.220.830,30 €	61.966.663,20 €	46.474.997,40 €	30.983.331,60 €	25.819.443,00 €	14.624.979,30 €
Replenishment	- €							
Amortisation	39.618.462,15 €							
Redemption per Class		30.125.317,50 €	2.067.423,75 €	2.362.770,00 €	1.772.077,50 €	1.181.385,00 €	984.487,50 €	1.125.000,90 €
Redemption per Note		2.187,75 €	2.187,75 €	2.187,75 €	2.187,75 €	2.187,75 €	2.187,75 €	2.777,78 €
Class Principal Outstanding Balance End of Period	984.546.738,45 €	759.949.638,30 €	52.153.406,55 €	59.603.893,20 €	44.702.919,90 €	29.801.946,60 €	24.834.955,50 €	13.499.978,40 €
Current Tranching		77,2%	5,3%	6,1%	4,5%	3,0%	2,5%	1,4%
Current Pool Factor	0,55	0,55	0,55	0,55	0,55	0,55	0,55	0,33
2. Payments to Investors per Note								
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	1,395%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30							
Principal Outstanding per Note Beginning of Period		57.376,54 €	57.376,54 €	57.376,54 €	57.376,54 €	57.376,54 €	57.376,54 €	36.111,06 €
Class G only: Accrued Target Amortisation Amounts								1.125.000,00 €
> Principal Repayment per Note		2.187,75 €	2.187,75 €	2.187,75 €	2.187,75 €	2.187,75 €	2.187,75 €	2.777,78 €
Principal Outstanding per Note End of Period		55.188,79 €	55.188,79 €	55.188,79 €	55.188,79 €	55.188,79 €	55.188,79 €	33.333,28 €
> Interest accrued for the period	-	1.379.340,90 €	114.997,05 €	162.399,60 €	150.846,30 €	136.711,80 €	144.049,50 €	75.560,85 €
Interest Payment		1.379.340,90 €	114.997,05 €	162.399,60 €	150.846,30 €	136.711,80 €	144.049,50 €	75.560,85 €
Interest Payment per Note		100,17 €	121,69 €	150,37 €	186,23 €	253,17 €	320,11 €	186,57 €
3. Credit Enhancements								
Initial total CE (Subordination, Reserve)		23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE		24,87%	19,72%	13,82%	9,41%	6,46%	4,00%	2,67%

* Last rating action as of 26.05.2022

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6. Original Principal Balance



Calculation Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

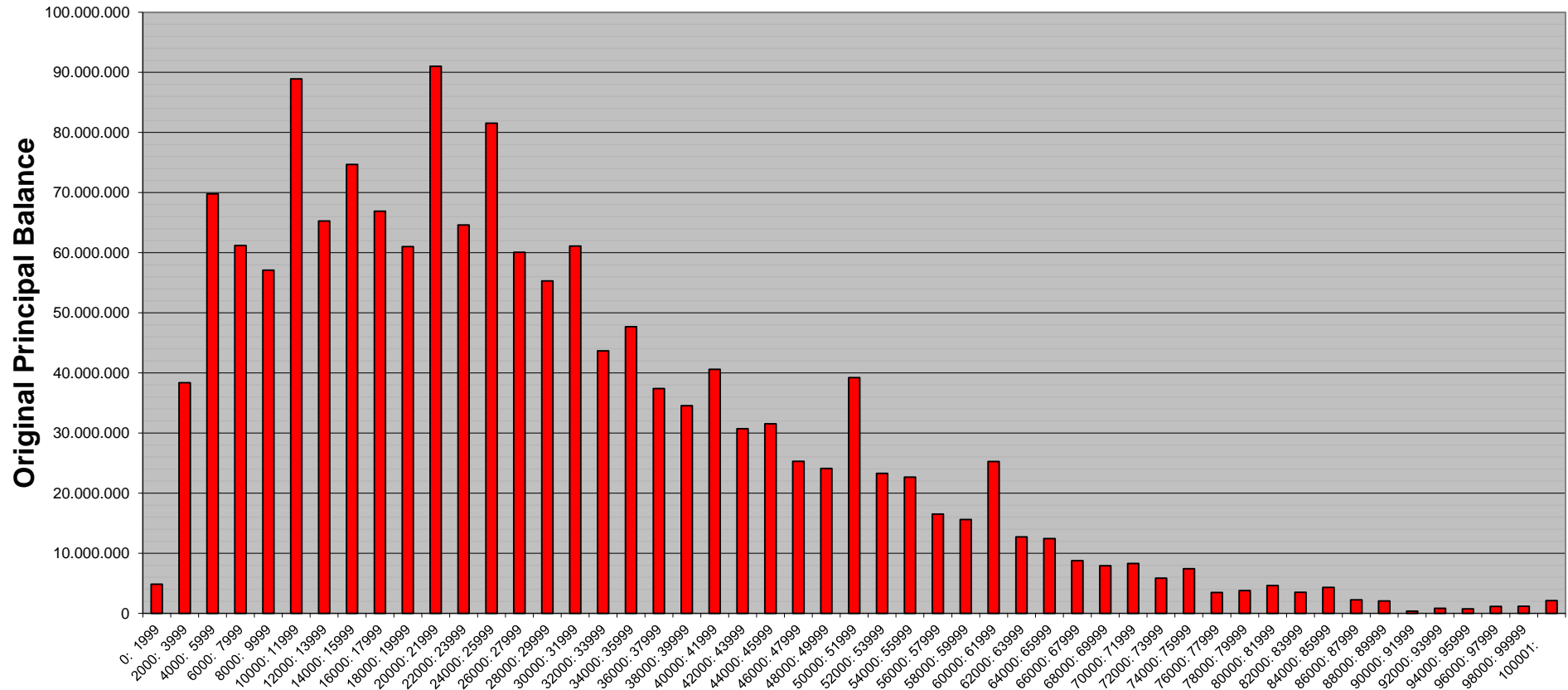
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	4.852.126,01	0,31%	3.691	3,67%
2000: 3999	38.371.756,81	2,47%	13.119	13,03%
4000: 5999	69.777.713,89	4,49%	14.244	14,15%
6000: 7999	61.203.984,66	3,94%	8.976	8,92%
8000: 9999	57.093.610,93	3,67%	6.484	6,44%
10000: 11999	88.915.639,52	5,72%	8.326	8,27%
12000: 13999	65.289.533,04	4,20%	5.085	5,05%
14000: 15999	74.676.910,86	4,81%	4.993	4,96%
16000: 17999	66.902.665,91	4,31%	3.955	3,93%
18000: 19999	60.994.393,66	3,93%	3.232	3,21%
20000: 21999	91.028.889,75	5,86%	4.403	4,37%
22000: 23999	64.622.296,34	4,16%	2.819	2,80%
24000: 25999	81.542.141,14	5,25%	3.268	3,25%
26000: 27999	60.066.895,96	3,87%	2.231	2,22%
28000: 29999	55.314.541,76	3,56%	1.909	1,90%
30000: 31999	61.109.574,71	3,93%	1.990	1,98%
32000: 33999	43.678.128,46	2,81%	1.328	1,32%
34000: 35999	47.667.780,82	3,07%	1.363	1,35%
36000: 37999	37.400.479,15	2,41%	1.012	1,01%
38000: 39999	34.557.670,86	2,22%	887	0,88%
40000: 41999	40.597.408,18	2,61%	997	0,99%
42000: 43999	30.719.597,28	1,98%	716	0,71%
44000: 45999	31.521.120,38	2,03%	701	0,70%
46000: 47999	25.304.569,23	1,63%	539	0,54%
48000: 49999	24.089.592,05	1,55%	492	0,49%
50000: 51999	39.203.366,94	2,52%	776	0,77%
52000: 53999	23.281.693,86	1,50%	439	0,44%
54000: 55999	22.669.309,69	1,46%	413	0,41%
56000: 57999	16.501.205,97	1,06%	290	0,29%
58000: 59999	15.603.724,98	1,00%	265	0,26%
60000: 61999	25.249.145,57	1,63%	418	0,42%
62000: 63999	12.724.505,11	0,82%	202	0,20%
64000: 65999	12.448.663,15	0,80%	192	0,19%
66000: 67999	8.760.713,63	0,56%	131	0,13%
68000: 69999	7.930.526,58	0,51%	115	0,11%
70000: 71999	8.299.549,02	0,53%	117	0,12%
72000: 73999	5.847.926,72	0,38%	80	0,08%
74000: 75999	7.419.875,69	0,48%	99	0,10%
76000: 77999	3.471.006,38	0,22%	45	0,04%
78000: 79999	3.791.706,03	0,24%	48	0,05%
80000: 81999	4.618.022,73	0,30%	57	0,06%
82000: 83999	3.486.052,92	0,22%	42	0,04%
84000: 85999	4.326.412,51	0,28%	51	0,05%
86000: 87999	2.259.503,01	0,15%	26	0,03%
88000: 89999	2.045.946,93	0,13%	23	0,02%
90000: 91999	363.371,11	0,02%	4	0,00%
92000: 93999	835.680,04	0,05%	9	0,01%
94000: 95999	757.665,38	0,05%	8	0,01%
96000: 97999	1.162.418,24	0,07%	12	0,01%
98000: 99999	1.188.873,03	0,08%	12	0,01%
100001:	2.135.805,17	0,14%	20	0,02%
Total	1.553.681.691,75	100,00%	100.654	100,00%

Statistics in EUR	
Average Amount	15.435,87

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6.1 Original PB (Graph)

Calculation Date	12.12.2022		
Payment Date	14.12.2022		
Period No	25		
Monthly Period	Dec 2022		
Interest Period	from	14.11.2022	to 14.12.2022 = 30 days
Collection Period	from	01.11.2022	to 30.11.2022



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7. Current Principal Balance



Calculation Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

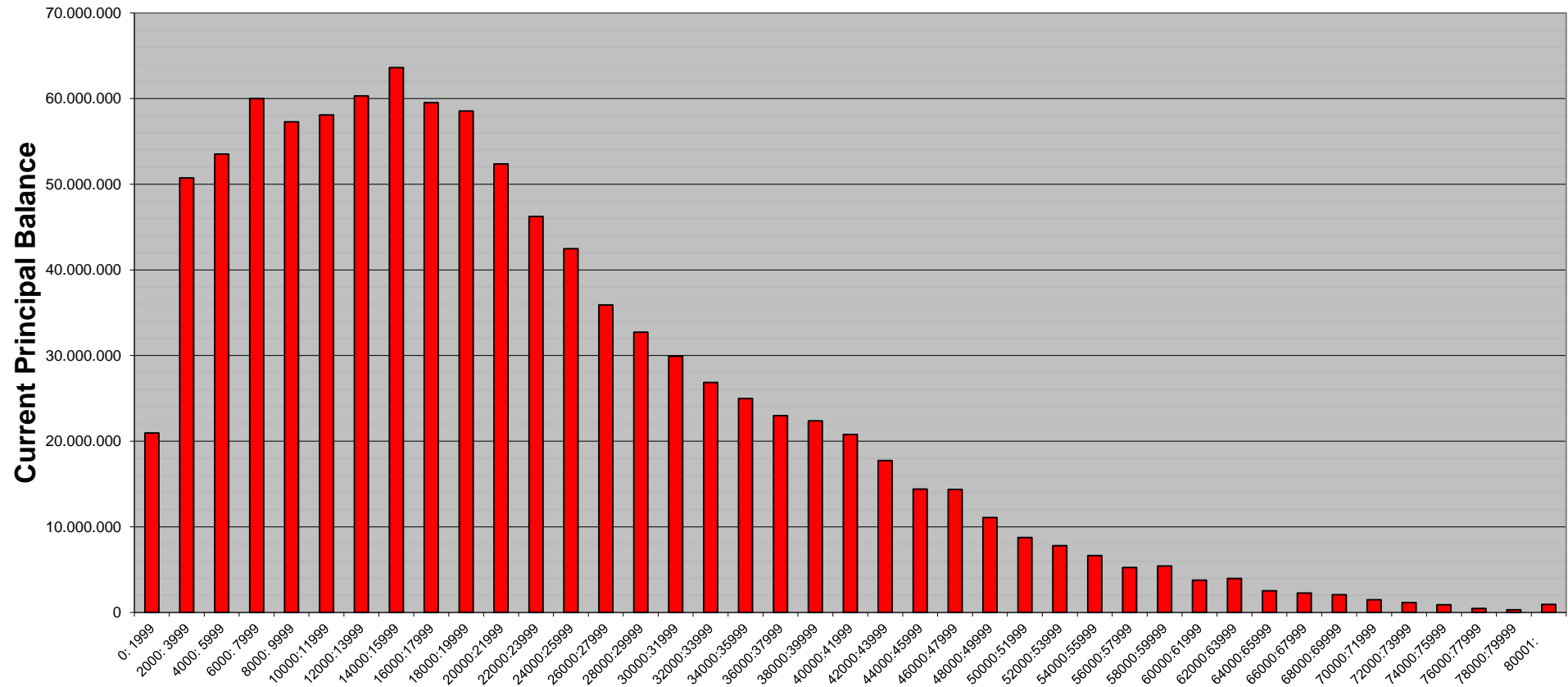
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	20.945.399,12	2,07%	21.660	21,52%
2000: 3999	50.740.045,08	5,02%	17.321	17,21%
4000: 5999	53.520.012,09	5,29%	10.861	10,79%
6000: 7999	60.000.957,89	5,93%	8.597	8,54%
8000: 9999	57.285.041,33	5,66%	6.391	6,35%
10000:11999	58.093.551,80	5,74%	5.291	5,26%
12000:13999	60.307.002,92	5,96%	4.642	4,61%
14000:15999	63.616.215,17	6,29%	4.243	4,22%
16000:17999	59.528.747,16	5,88%	3.510	3,49%
18000:19999	58.553.817,23	5,79%	3.086	3,07%
20000:21999	52.375.228,16	5,18%	2.499	2,48%
22000:23999	46.224.448,06	4,57%	2.011	2,00%
24000:25999	42.479.934,64	4,20%	1.701	1,69%
26000:27999	35.899.218,17	3,55%	1.330	1,32%
28000:29999	32.726.193,70	3,24%	1.129	1,12%
30000:31999	29.908.666,87	2,96%	965	0,96%
32000:33999	26.850.492,09	2,65%	813	0,81%
34000:35999	24.978.980,04	2,47%	714	0,71%
36000:37999	22.990.000,54	2,27%	621	0,62%
38000:39999	22.376.423,58	2,21%	574	0,57%
40000:41999	20.780.760,63	2,05%	507	0,50%
42000:43999	17.740.796,48	1,75%	413	0,41%
44000:45999	14.417.088,39	1,43%	321	0,32%
46000:47999	14.373.952,41	1,42%	306	0,30%
48000:49999	11.075.907,19	1,09%	226	0,22%
50000:51999	8.757.938,60	0,87%	172	0,17%
52000:53999	7.790.232,19	0,77%	147	0,15%
54000:55999	6.646.972,67	0,66%	121	0,12%
56000:57999	5.241.034,47	0,52%	92	0,09%
58000:59999	5.424.406,28	0,54%	92	0,09%
60000:61999	3.771.833,65	0,37%	62	0,06%
62000:63999	3.966.082,30	0,39%	63	0,06%
64000:65999	2.531.083,80	0,25%	39	0,04%
66000:67999	2.274.279,45	0,22%	34	0,03%
68000:69999	2.066.220,42	0,20%	30	0,03%
70000:71999	1.490.455,45	0,15%	21	0,02%
72000:73999	1.169.438,97	0,12%	16	0,02%
74000:75999	901.360,62	0,09%	12	0,01%
76000:77999	460.086,57	0,05%	6	0,01%
78000:79999	315.838,09	0,03%	4	0,00%
80001:	950.558,94	0,09%	11	0,01%
Total	1.011.546.703,21	100,00%	100.654	100,00%

Statistics	in EUR
Average Amount	10.049,74

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7.1 Current PB (Graph)

Calculation Date	12.12.2022		
Payment Date	14.12.2022		
Period No	25		
Monthly Period	Dec 2022		
Interest Period	from	14.11.2022	to 14.12.2022 = 30 days
Collection Period	from	01.11.2022	to 30.11.2022



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8. Borrower Concentration



Calculation Date	12.12.2022			
Payment Date	14.12.2022			
Period No	25			
Monthly Period	Dec 2022			
Interest Period	from	14.11.2022	to	14.12.2022
Collection Period	from	01.11.2022	to	30.11.2022
			=	30 days

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	100.971,03	0,0100%	1
2	94.069,10	0,0093%	1
3	89.563,68	0,0089%	1
4	87.579,33	0,0087%	1
5	86.319,91	0,0085%	1
6	84.802,15	0,0084%	1
7	82.319,77	0,0081%	1
8	81.910,32	0,0081%	1
9	81.253,15	0,0080%	1
10	81.220,51	0,0080%	1
11	80.549,99	0,0080%	1
12	79.302,07	0,0078%	1
13	79.274,68	0,0078%	1
14	78.967,92	0,0078%	2
15	78.684,38	0,0078%	1
16	78.576,96	0,0078%	1
17	78.017,47	0,0077%	2
18	77.784,87	0,0077%	1
19	76.954,35	0,0076%	1
20	76.666,42	0,0076%	1
21	76.507,91	0,0076%	1
22	76.142,37	0,0075%	1
23	76.030,65	0,0075%	1
24	75.809,96	0,0075%	1
25	75.786,38	0,0075%	1
	2.035.065,33	0,2012%	27

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9. Geographical Distribution



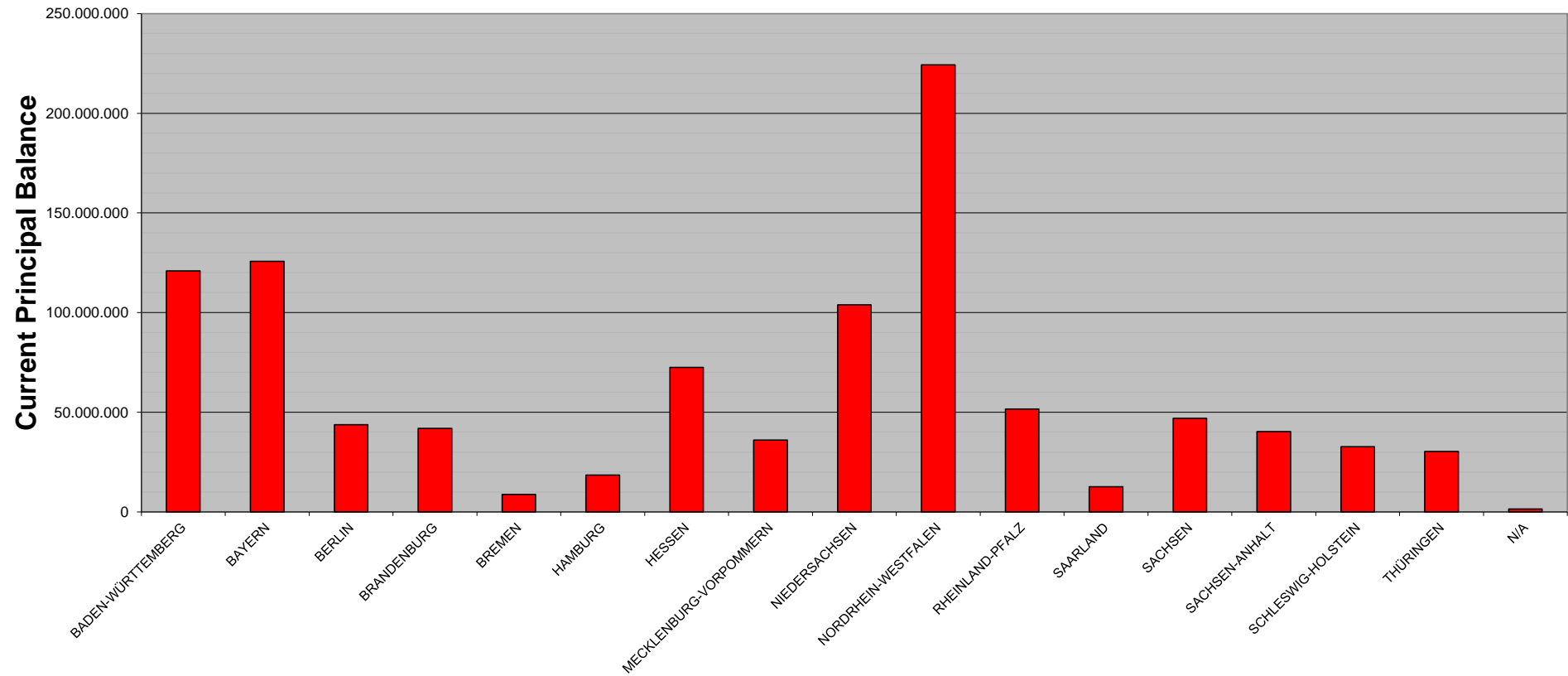
Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022

<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	120.930.596,49	11,96%	11.303	11,23%
BAYERN	125.669.065,03	12,42%	12.485	12,40%
BERLIN	43.695.999,19	4,32%	4.355	4,33%
BRANDENBURG	41.923.484,68	4,14%	4.327	4,30%
BREMEN	8.675.871,06	0,86%	907	0,90%
HAMBURG	18.408.087,58	1,82%	1.871	1,86%
HESSEN	72.406.114,08	7,16%	7.092	7,05%
MECKLENBURG-VORPOMMERN	35.967.751,88	3,56%	3.584	3,56%
NIEDERSACHSEN	103.834.524,46	10,26%	10.432	10,36%
NORDRHEIN-WESTFALEN	224.264.465,53	22,17%	21.862	21,72%
RHEINLAND-PFALZ	51.553.373,99	5,10%	5.119	5,09%
SAARLAND	12.626.399,68	1,25%	1.309	1,30%
SACHSEN	46.918.664,64	4,64%	4.996	4,96%
SACHSEN-ANHALT	40.257.715,42	3,98%	4.118	4,09%
SCHLESWIG-HOLSTEIN	32.686.034,60	3,23%	3.522	3,50%
THÜRINGEN	30.298.417,70	3,00%	3.238	3,22%
N/A	1.430.137,20	0,14%	134	0,13%
Total	1.011.546.703,21	100,00%	100.654	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022



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10. Collateral



Calculation Date			12.12.2022		
Payment Date			14.12.2022		
Period No			25		
Monthly Period			Dec 2022		
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	101.962.269,41	10,08%	4.997	4,96%
unsecured	909.584.433,80	89,92%	95.657	95,04%
Total	1.011.546.703,21	100,00%	100.654	100,00%

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11. Insurances



Calculation Date			12.12.2022		
Payment Date			14.12.2022		
Period No			25		
Monthly Period			Dec 2022		
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	357.294.932,59	35,32%	43.887	43,60%
Yes	654.251.770,62	64,68%	56.767	56,40%
Total	1.011.546.703,21	100,00%	100.654	100,00%

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12. Payment Methods



Calculation Date			12.12.2022		
Payment Date			14.12.2022		
Period No			25		
Monthly Period			Dec 2022		
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	978.203.458,52	96,70%	97.246	96,61%
Other	33.343.244,69	3,30%	3.408	3,39%
Total	1.011.546.703,21	100,00%	100.654	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	272.075.454,09	26,90%	27.666	27,49%
1st of month	739.471.249,12	73,10%	72.988	72,51%
Total	1.011.546.703,21	100,00%	100.654	100,00%

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Monthly Investor Report**

13. Effective Interest Rate



Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	68.850,23	0,01%	6	0,01%
1: 1	9.020.974,37	0,89%	2.715	2,70%
2: 2	60.485.907,59	5,98%	7.624	7,57%
3: 3	115.514.461,41	11,42%	13.750	13,66%
4: 4	209.600.241,79	20,72%	22.607	22,46%
5: 5	212.717.019,89	21,03%	17.957	17,84%
6: 6	215.719.374,58	21,33%	16.087	15,98%
7: 7	126.647.815,24	12,52%	13.759	13,67%
8: 8	43.554.621,12	4,31%	4.011	3,98%
9: 9	14.613.701,65	1,44%	1.631	1,62%
10:10	2.769.757,45	0,27%	391	0,39%
11:11	573.435,74	0,06%	82	0,08%
12:12	162.755,16	0,02%	25	0,02%
13:13	97.786,99	0,01%	9	0,01%
Total	1.011.546.703,21	100,00%	100.654	100,00%

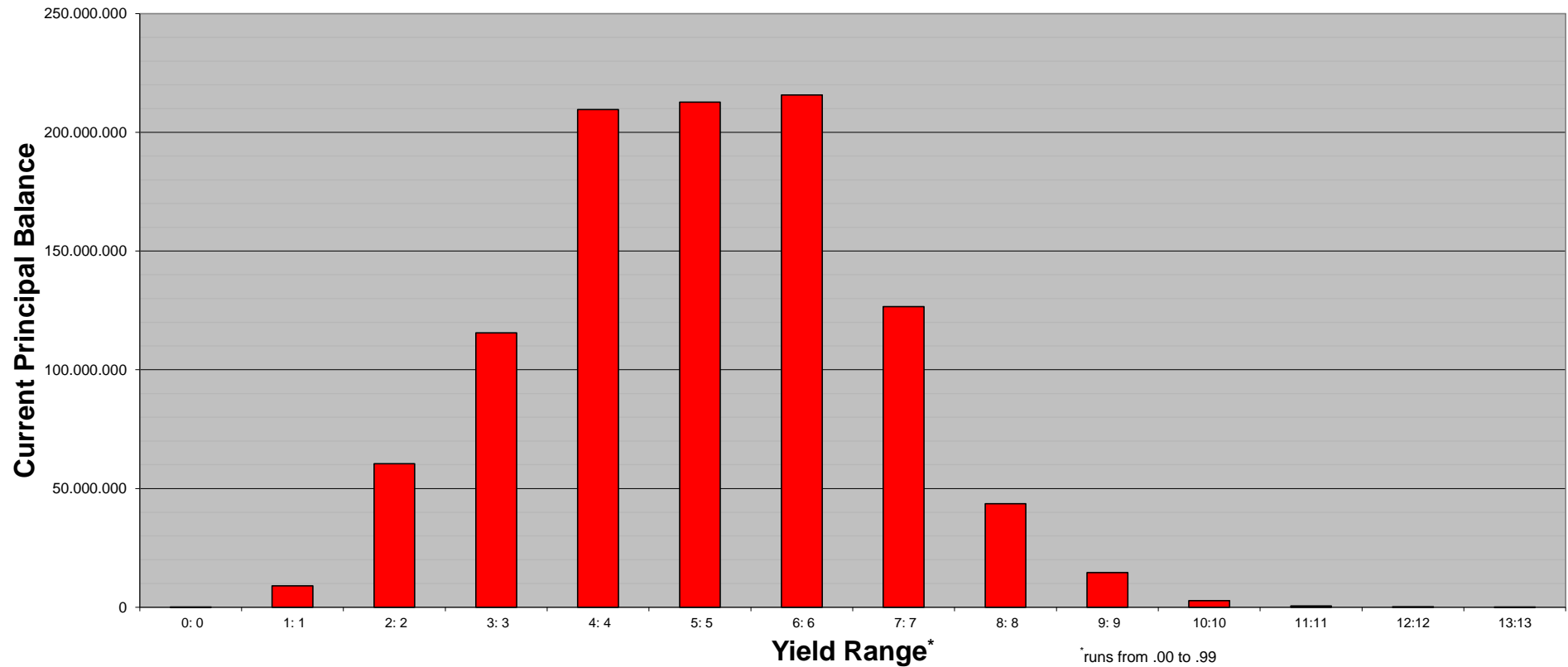
Statistics	in %
WA Interest	5,76%

* runs from .00 to .99

**SC Germany Consumer 2020-1
Monthly Investor Report**

13.1 Effective Interest Rate (Graph)

Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022



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Monthly Investor Report**

14. Seasoning



Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022

<i>Seasoning in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
12:14	271.863,80	0,03%	26	0,03%
15:17	39.861.935,23	3,94%	3.261	3,24%
18:20	89.230.424,61	8,82%	7.009	6,96%
21:23	100.230.712,86	9,91%	8.190	8,14%
24:26	141.879.630,54	14,03%	12.663	12,58%
27:29	201.186.646,50	19,89%	19.572	19,44%
30:32	142.060.101,96	14,04%	14.609	14,51%
33:35	127.301.832,44	12,58%	15.191	15,09%
36:38	100.293.607,15	9,91%	11.427	11,35%
39:41	12.824.042,71	1,27%	1.261	1,25%
42:44	18.231.717,88	1,80%	1.920	1,91%
45:47	19.206.918,44	1,90%	2.444	2,43%
48:50	11.084.784,33	1,10%	1.511	1,50%
51:53	2.576.347,50	0,25%	418	0,42%
54:56	1.552.750,50	0,15%	314	0,31%
57:59	984.607,29	0,10%	242	0,24%
60:62	911.056,76	0,09%	185	0,18%
63:65	719.896,52	0,07%	123	0,12%
66:68	485.213,20	0,05%	95	0,09%
69:71	242.868,25	0,02%	61	0,06%
72:74	188.113,08	0,02%	51	0,05%
75:77	145.332,51	0,01%	45	0,04%
78:80	29.068,50	0,00%	12	0,01%
81:	47.230,65	0,00%	24	0,02%
Total	1.011.546.703,21	100,00%	100.654	100,00%

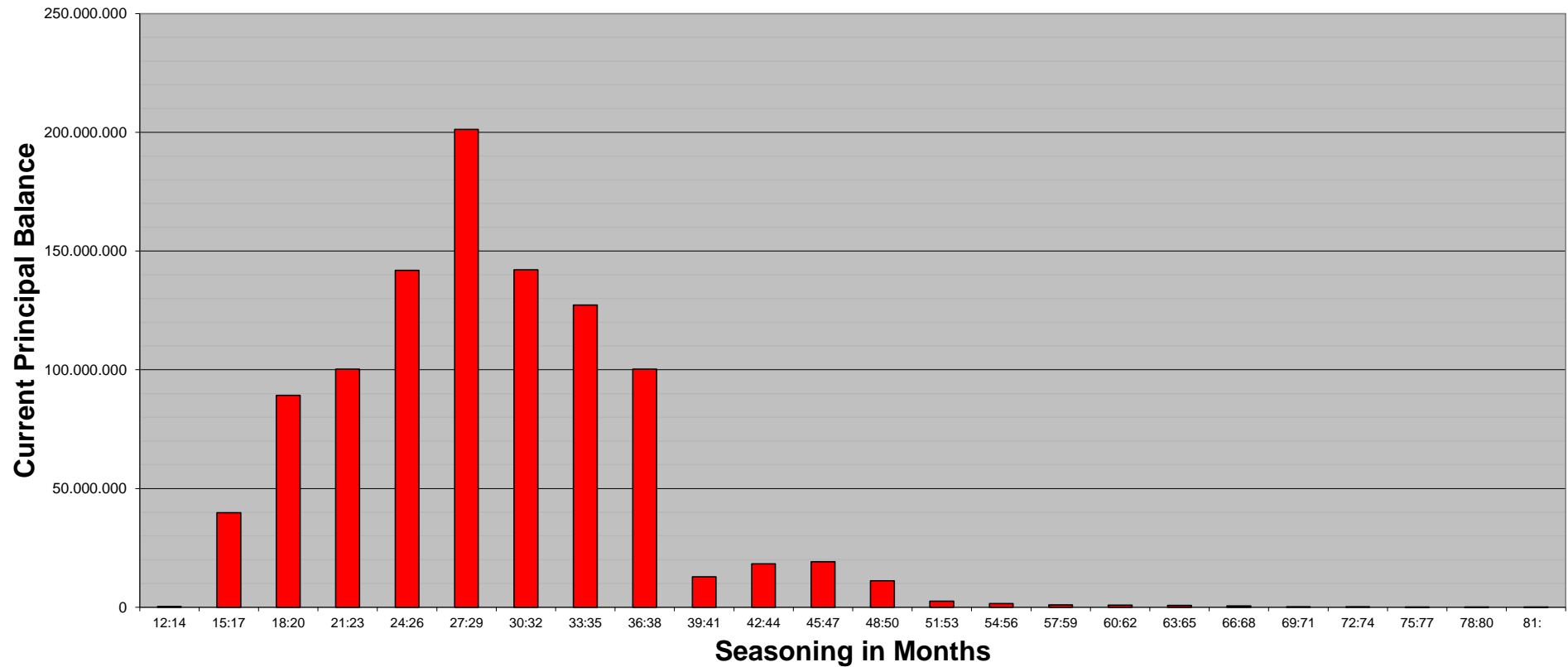
Statistics

WA Seasoning	29,00
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**SC Germany Consumer 2020-1
Monthly Investor Report**

14.1 Seasoning (Graph)

Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022



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Monthly Investor Report**

15. Remaining Term



Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022

<i>Remaining Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	3.867.647,15	0,38%	7.141	7,09%
7: 13	13.430.931,03	1,33%	7.135	7,09%
14: 20	24.613.951,97	2,43%	8.077	8,02%
21: 27	36.591.517,69	3,62%	7.878	7,83%
28: 34	51.646.499,93	5,11%	8.470	8,41%
35: 41	61.004.208,16	6,03%	7.292	7,24%
42: 48	68.008.319,27	6,72%	6.620	6,58%
49: 55	106.352.666,23	10,51%	9.551	9,49%
56: 62	148.523.482,59	14,68%	11.314	11,24%
63: 69	215.121.473,21	21,27%	13.346	13,26%
70: 76	187.641.711,69	18,55%	9.764	9,70%
77: 83	90.382.760,02	8,94%	3.909	3,88%
84: 90	3.722.912,53	0,37%	135	0,13%
91: 97	77.798,70	0,01%	4	0,00%
98:104	380.644,12	0,04%	11	0,01%
105:108	17.569,62	0,00%	1	0,00%
109:	162.609,30	0,02%	6	0,01%
Total	1.011.546.703,21	100,00%	100.654	100,00%

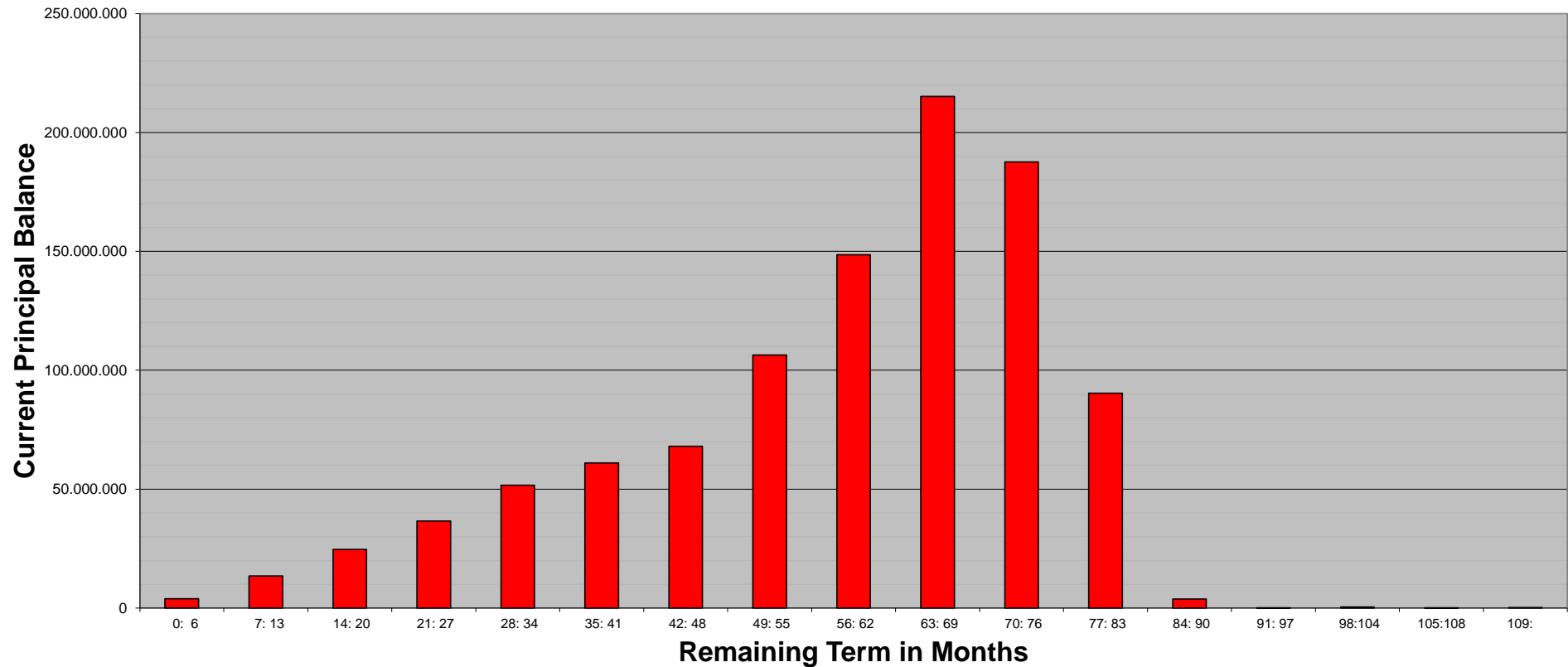
Statistics

WA Remaining Term	57,56
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**SC Germany Consumer 2020-1
Monthly Investor Report**

15.1 Remaining Term (Graph)

Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022



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Monthly Investor Report**

16. Original Term



Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 27	1.093.228,29	0,11%	1.785	1,77%
28: 34	1.156.689,12	0,11%	892	0,89%
35: 41	14.062.895,78	1,39%	9.804	9,74%
42: 48	6.277.510,39	0,62%	1.930	1,92%
49: 55	40.242.386,30	3,98%	11.949	11,87%
56: 62	70.977.348,86	7,02%	12.670	12,59%
63: 69	22.380.357,76	2,21%	2.561	2,54%
70: 76	85.352.824,07	8,44%	9.070	9,01%
77: 83	27.354.930,64	2,70%	1.947	1,93%
84: 90	189.192.599,78	18,70%	17.139	17,03%
91: 97	270.732.743,13	26,76%	16.088	15,98%
98:104	271.892.847,19	26,88%	14.390	14,30%
105:111	9.837.458,91	0,97%	390	0,39%
112:118	335.154,81	0,03%	16	0,02%
119:	657.728,18	0,07%	23	0,02%
Total	1.011.546.703,21	100,00%	100.654	100,00%

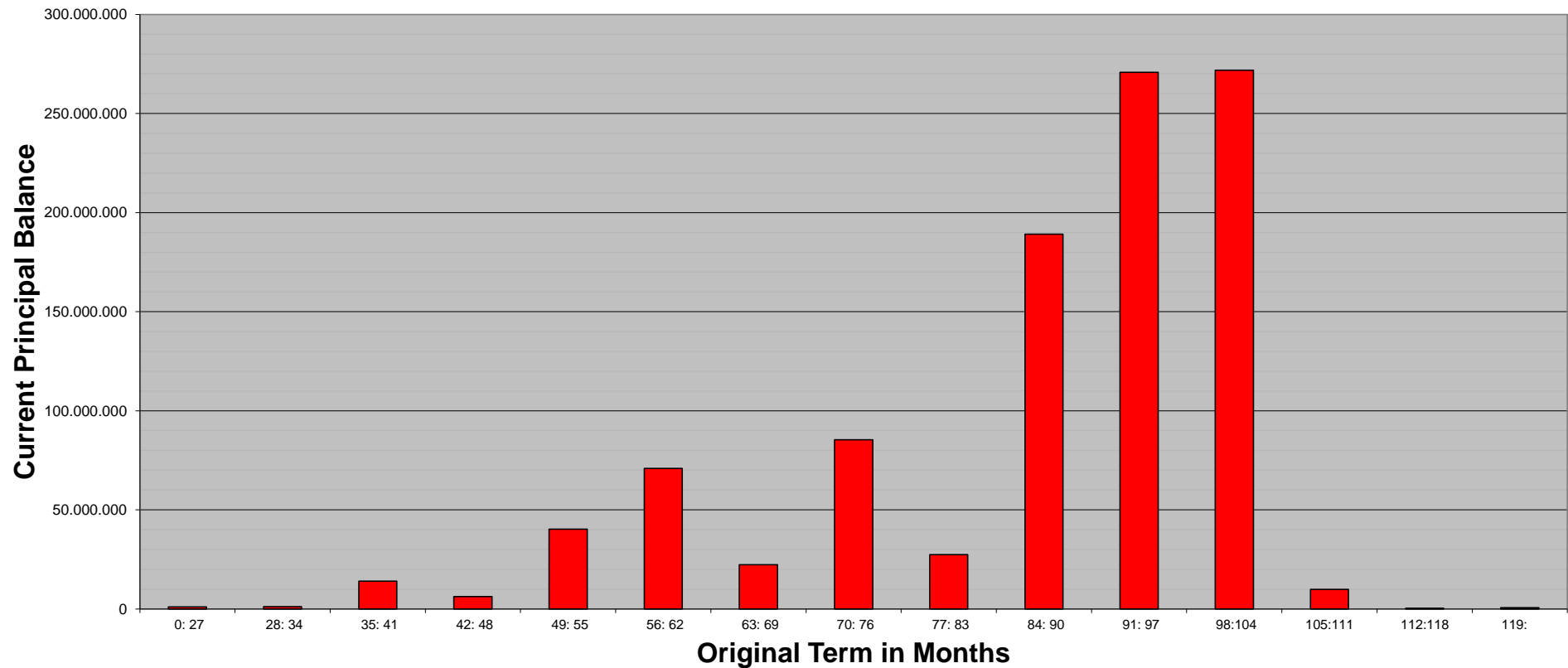
Statistics

WA Original Term	86,56
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**SC Germany Consumer 2020-1
Monthly Investor Report**

16.1 Original Term (Graph)

Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022



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Monthly Investor Report**

17. Loan Concentration

Calculation Date			12.12.2022			
Payment Date			14.12.2022			
Period No			25			
Monthly Period			Dec 2022			
Interest Period	from	14.11.2022	to	14.12.2022	=	30 days
Collection Period	from	01.11.2022	to	30.11.2022		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	977.241.718,11	96,61%	93.526	92,92%	93.526	96,96%
2: 2	28.529.144,00	2,82%	4.724	4,69%	2.362	2,45%
3: 3	2.849.677,18	0,28%	921	0,92%	307	0,32%
4: 4	1.303.057,51	0,13%	492	0,49%	123	0,13%
5: 5	526.664,80	0,05%	260	0,26%	52	0,05%
6: 6	303.391,24	0,03%	180	0,18%	30	0,03%
7:	793.050,37	0,08%	551	0,55%	57	0,06%
Total	1.011.546.703,21	100,00%	100.654	100,00%	96.457	100,00%

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18. Amortisation Profile



Calculation Date	12.12.2022					
Payment Date	14.12.2022					
Period No	25					
Monthly Period	Dec 2022					
Interest Period	from	14.11.2022	to	14.12.2022	=	30 days
Collection Period	from	01.11.2022	to	30.11.2022		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.011.546.703,21 €	51	195.227.069,06 €
2	992.344.138,72 €	52	183.319.285,44 €
3	972.908.841,00 €	53	171.622.111,49 €
4	953.573.836,79 €	54	160.240.493,61 €
5	934.325.828,32 €	55	149.158.479,26 €
6	915.198.870,44 €	56	138.365.534,74 €
7	896.187.372,18 €	57	127.828.488,91 €
8	877.263.296,50 €	58	117.544.176,00 €
9	858.416.769,13 €	59	107.549.441,72 €
10	839.657.100,13 €	60	97.829.863,67 €
11	820.992.350,17 €	61	88.367.593,07 €
12	802.415.302,63 €	62	79.380.773,85 €
13	783.916.366,71 €	63	70.924.853,95 €
14	765.564.039,90 €	64	62.930.326,73 €
15	747.368.863,52 €	65	55.322.841,65 €
16	729.299.937,48 €	66	48.246.009,86 €
17	711.338.728,90 €	67	41.749.772,21 €
18	693.548.608,74 €	68	35.730.205,91 €
19	675.902.030,73 €	69	30.167.515,94 €
20	658.381.969,13 €	70	25.163.247,14 €
21	640.965.084,22 €	71	20.756.812,72 €
22	623.688.386,87 €	72	16.995.880,19 €
23	606.539.193,22 €	73	13.724.175,23 €
24	589.527.761,22 €	74	10.897.295,89 €
25	572.613.625,95 €	75	8.516.121,28 €
26	555.891.350,54 €	76	6.477.961,10 €
27	539.355.218,73 €	77	4.719.911,15 €
28	522.980.782,91 €	78	3.305.461,19 €
29	506.749.664,58 €	79	2.228.471,92 €
30	490.707.368,02 €	80	1.424.562,47 €
31	474.859.999,39 €	81	876.389,05 €
32	459.196.087,63 €	82	533.843,59 €
33	443.692.792,62 €	83	346.062,86 €
34	428.370.133,59 €	84	258.609,68 €
35	413.235.023,66 €	85	197.109,25 €
36	398.272.355,80 €	86	159.734,29 €
37	383.446.276,16 €	87	137.505,79 €
38	368.824.397,57 €	88	122.757,20 €
39	354.400.611,49 €	89	113.452,62 €
40	340.158.717,93 €	90	105.461,06 €
41	326.079.198,24 €	91	97.923,31 €
42	312.204.462,75 €	92	90.361,84 €
43	298.513.143,90 €	93	83.280,25 €
44	284.989.071,04 €	94	76.160,64 €
45	271.622.700,85 €	95	69.301,33 €
46	258.437.367,46 €	96	62.404,68 €
47	245.409.142,31 €	97	55.470,47 €
48	232.558.804,31 €	98	48.498,49 €
49	219.839.969,58 €	99	41.689,51 €
50	207.383.347,04 €	100	36.042,99 €

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Calculation Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

19. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+	4.776.616,50 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	4.711.560,27 €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	6.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+	1.853.963,40 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	17.142.140,17 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	35.531.165,70 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	116,14 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	2.962.236,25 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	38.493.518,09 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	17.142.140,17 €
Senior Expenses and Taxes	- 50.147,17 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.379.340,90 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 114.997,05 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 162.399,60 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 150.846,30 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 136.711,80 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 144.049,50 €
Required Liquidity Reserve Amount Replenishment	- 6.000.000,00 €
Liquidity Reserve Reduction Amount	- - €
Crediting the PDLs until cleared	- 2.962.236,25 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Interest Class G	- 75.560,85 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- - €
Principal on Liquidity Reserve Loan	- - €
Target Amortisation of Class G (including previously accrued)	- 1.125.000,90 €
Remaining Amount to the Seller	4.840.849,85 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	38.493.518,09 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 38.493.518,09 €
Replenishment	- - €
Purchase Shortfall Amount	- 56,84 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- 30.125.317,50 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- 2.087.623,75 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- 2.362.770,00 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- 1.772.077,50 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- 1.181.385,00 €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	- 984.487,50 €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
On or after to Sequential Payment Trigger Event: Redemption Class F	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Transaction Account Remaining Amount	- - €

Transaction Costs

	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	50.147,17 €								
Interest accrued for the Period	2.163.906,00 €	1.379.340,90 €	114.997,05 €	162.399,60 €	150.846,30 €	136.711,80 €	144.049,50 €	75.560,85 €	- €
Cumulative Interest accrued	25.479.546,71 €	7.265.327,40 €	1.281.816,90 €	2.658.376,80 €	3.112.659,90 €	3.467.464,20 €	4.049.865,00 €	3.640.374,90 €	3.661,61 €
Interest Payments	2.163.906,00 €	1.379.340,90 €	114.997,05 €	162.399,60 €	150.846,30 €	136.711,80 €	144.049,50 €	75.560,85 €	- €
Cumulative Interest Payments	25.479.546,71 €	7.265.327,40 €	1.281.816,90 €	2.658.376,80 €	3.112.659,90 €	3.467.464,20 €	4.049.865,00 €	3.640.374,90 €	3.661,61 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	- €	- €	- €	- €	- €	- €	- €	- €	- €

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20. Retention



Calculation Date	12.12.2022	
Payment Date	14.12.2022	
Period No	25	
Monthly Period	Dec 2022	
Interest Period	from 14.11.2022	to 14.12.2022 = 30 days
Collection Period	from 01.11.2022	to 30.11.2022

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 49.260.294,89 €

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21. Counterparties



Reporting Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

Joint Lead Managers:

Banco Santander S.A.
Paseo de Pareda 9-12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ
United Kingdom

Luxembourg Listing Agent and Local Agent:

Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-2953 Luxembourg

**Principal Paying Agent,
Account Bank and Interest Determination Agent:**

Elavon Financial Services DAC
Block E, Cherrywood Business Park
Loughlinstown, Dublin
Republic of Ireland

E-mail: mbs.erg.london@usbank.com

Cash Administrator and Calculation Agent:

U.S. Bank Global Corporate Trust Limited
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Transaction Security Trustee:

Circumference FS (Netherlands) B.V.
Barbara Strozziilaan 101
1083HN Amsterdam
the Netherlands

Data Trustee:

Circumference FS (UK) Limited
14 Devonshire Square
EC2M 4YT London
United Kingdom

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60265 Frankfurt am Main
Germany

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
AA	F1+	STABLE	-	-	-	performing
-	-	-	A2	P-1	STABLE	performing
AA-	F1+	STABLE	-	P-1	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 30.11.2022, data source: Bloomberg

SC Germany Consumer 2020-1 Monthly Investor Report

22. Issuer Information



Reporting Date			12.12.2022			
Payment Date			14.12.2022			
Period No			25			
Monthly Period			Dec 2022			
Interest Period	from	14.11.2022	to	14.12.2022	=	30 days
Collection Period	from	01.11.2022	to	30.11.2022		

Deal Name:

SC Germany Consumer 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

54930010DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

**SC Germany Consumer 2020-1
Monthly Investor Report**

23. Swap Counterparty Data



Reporting Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type Fixed Floating Interest Rate Swap
Notional Amount 1.759.500.000,00
Fixed Rate -0,5710%
Floating Rate (Euribor) 1,3950%
Net Swap Payments -1.653.963,40
Notional Amount next period 971.046.760,05

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

Ratings as of 30.11.2022, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2020-1
Monthly Investor Report**

24. Santander Consumer Bank



Contact Details

Team Securitization

Stefan Zilligen +49-2161-690-6069
Christina Opwis +49-2161-690-7086
Team ABS

stefan.zilligen@santander.de
christina.opwis@santander.de
abs_ger@santander.de

Reporting Date	12.12.2022				
Payment Date	14.12.2022				
Period No	25				
Monthly Period	Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	= 30 days
Collection Period	from	01.11.2022	to	30.11.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.11.2022, data source: Bloomberg

**SC Germany Consumer 2020-1
Monthly Investor Report**

25. Glossary



Reporting Date		12.12.2022				
Payment Date		14.12.2022				
Period No		Jan 1900				
Monthly Period		Dec 2022				
Interest Period	from	14.11.2022	to	14.12.2022	=	30 days
Collection Period	from	01.11.2022	to	30.11.2022		

Aggregate Outstanding Principal Amount:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27% constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Payment Protection Insurance:

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

Recoveries:

Any amount received on defaulted contracts

Set-Off Reserves (X/Y):

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits