SC Germany Consumer 2020-1
Monthly Investor Report

SC Germany Consumer 2020-1
Monthly Investor Report

Cover Sheet Monthly Investor Report

Calculation Date	10.12.2020				
Payment Date	14.12.2020				
Period No	1				
Monthly Period	Dez 2020				
Interest Period from	19.11.2020	to	14.12.2020	=	25 days
Collection Period from	01.11.2020	to	30.11.2020		

Index

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

Calculation Date	10.12.2020				
Payment Date	14.12.2020				
Period No	1				
Monthly Period	Dez 2020				
Interest Period from	19.11.2020	to	14.12.2020	=	25 days
Collection Period from	01.11.2020	to	30.11.2020		

1. Portfolio Information

Outstanding Receivables	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Beginning of Period		**1.799.999.933,09 €**	**- €**
Scheduled Principal Payments		28.004.372,02 €	
Prepayment Principal		37.328.045,90 €	
Total Principal Collections		**65.332.417,92 €**	**- €**
Total Interest Collections		**8.619.461,06 €**	**- €**
Defaults		**- €**	**- €**
Replenishment Amount		**65.332.463,40 €**	**- €**
End of Period	**144.502**	**1.799.999.978,57 €**	**1.799.999.933,09 €**
Purchase Shortfall Amount		**21,43 €**	**66,91 €**
Total Assets (End of Period)		1.800.000.000,00 €	1.800.000.000,00 €
Current Prepayment Rate (annualised)		22,2%	
Current Poolfactor		100,0%	
		22,2%	

SC Germany Consumer 2020-1
Monthly Investor Report

1.1 Portfolio Information per period

Calculation Date		10.12.2020			
Payment Date		14.12.2020			
Period No		1			
Monthly Period		Dez 2020			
Interest Period	from	19.11.2020	to	14.12.2020	= 25 days
Collection Period	from	01.11.2020	to	30.11.2020	

Collection Period	*Outstanding BOP*	*Scheduled Principal Payments*	*Prepayment Principal*	*Total Principal Collections*	*Prepayment Rate*
1	€ 1.799.999.933,09	€ 28.004.372,02	€ 37.328.045,90	€ 65.332.417,92	22,23%
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					

SC Germany Consumer 2020-1
Monthly Investor Report

2. Reserve Accounts

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Note Balance

Beginning of Period	1.800.000.000,00 €
End of Period	1.800.000.000,00 €

Reserve Accounts

Liquidity Reserve	**in %**		**Trigger Event y/n**
Beginning of Period	0,5%	9.000.000,00 €	
Cash Outflow		9.000.000,00 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		9.000.000,00 €	
End of Period	0,5%	9.000.000,00 €	
Required Liquidity Reserve Amount	0,5%	9.000.000,00 €	
Commingling Reserve	**in %**		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount		n/a	
of which drawn from the commingling reserve and applied to PoP		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	
Set-Off Reserve	**in %**		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount		n/a	
of which drawn from the set-off reserve and applied to PoP		n/a	
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Ratin Trigger breach: Set-Off Reserve Required Amount

SC Germany Consumer 2020-1
Monthly Investor Report

3.1 Delinquency Data

Reporting Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Note Balance

Beginning of Period	1.800.000.000,00 €
End of Period	1.800.000.000,00 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	**€ 1.799.999.933,09**	€ -	€ -	€ -	€ -	**100,00%**	0,00%	0,00%	0,00%	0,00%
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

3.2 Default Data

Reporting Date	10.12.2020					
Payment Date	14.12.2020					
Period No	1					
Monthly Period	Dez 2020					
Interest Period from	19.11.2020	to	14.12.2020	=	25 days	
Collection Period from	01.11.2020	to	30.11.2020			

Note Balance

Beginning of Period	1.800.000.000,00 €
End of Period	1.800.000.000,00 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0
Cumulative Default		
Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Default	- €	
Total Number of Defaulted Contracts		0

Principal Deficiency Ledgers

Class A PDL Sub-Ledger	
Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €
Class B PDL Sub-Ledger	
Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €
Class C PDL Sub-Ledger	
Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €
Class D PDL Sub-Ledger	
Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €
Class E PDL Sub-Ledger	
Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €
Class F PDL Sub-Ledger	
Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €
Class G PDL Sub-Ledger	
Class G PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

SC Germany Consumer 2020-1
Monthly Investor Report

3.3 Defaults & Recoveries per period

Reporting Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Santander

Note Balance

Beginning of Period	1.800.000.000,00 €
End of Period	1.800.000.000,00 €

Default/Recovery Data and Ratios

Collection Period	*Number of defaulted contracts*	*Defaults in collection period*	*cumulated Defaults since cut-off*	*cumulated amount of purchased receivables*	*Cumulated Default Ratio %*	*Recoveries in collection period*	*cumulated Recoveries since cut-off*	*cumulated net losses*	*cumulated net loss ratio %*
1	**0**	€ -	€ -	€ 1.865.332.396,49	**0,00%**	**0,00 €**	0,00 €	**0,00 €**	**0,00%**
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

Reporting Date	10.12.2020					
Payment Date	14.12.2020					
Period No	1					
Monthly Period	Dez 2020					
Interest Period from	19.11.2020	to	14.12.2020	=	25 days
Collection Period from	01.11.2020	to	30.11.2020		

4. Concentration Limits

Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,60%	-	6,04%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 116.725,17	no
WA Remaining Term		80,00	72,29	no

	Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event			no
Period before previous period		n/a	
Previous period		€ 66,91	
Current period		€ 21,43	
Termination/Servicer Termination Event			no
Event of Default / Termination Event, as defined in the Interest Rate Swap			no
Sequential Payment Trigger Event			no
Cumulative Net Loss Ratio			
- until (and including) the Payment Date in Nov 2021	1,50%	0,00%	no
- from the Payment Date in Dec 2021 until (and including) the Payment Date in Nov 2022	2,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023	3,50%		no
- from the Payment Date in Dec 2023 onwards	4,50%		no
Class G PDL fully debited			
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount			
Tax Call Redemtion date			
Regulatory Change Event Redemption Date			
Early Amortisation Event			
Cumulative Net Loss Ratio			
- prior to 31 October 2021	1,50%	0,00%	no
Purchase Shortfall Event			
Termination Event or Servicer Termination Event			
Event of Default / Termination Event, as defined in the Interest Rate Swap			
Any debit of class G after application of funds in current period			

SC Germany Consumer 2020-1
Monthly Investor Report

5. Outstanding Notes

Reporting Date	10.12.2020				
Payment Date	14.12.2020				
Period No	1				
Monthly Period	Dez 2020				
Interest Period from	19.11.2020	to	14.12.2020	=	25 days
Collection Period from	01.11.2020	to	30.11.2020		

1. Note Balance

1. Note Balance		All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information									
ISIN Code			XS2239090785	XS2239091320	XS2239091593	XS2239091759	XS2239091833	XS2239091916	XS2239092138
Currency			EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching		in %	76,50%	5,25%	6,00%	4,50%	3,00%	2,50%	2,25%
Legal Maturity			Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034	Nov 2034
Expected Maturity			Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Sep 2025	Dez 2023
Original Rating (Fitch / Moody's)			AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / A3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*			AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa2 (sf)	BB+ (sf) / Ba2 (sf)	BB (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance		1.800.000.000 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Initial Nominal per Note			100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class			13.770	945	1.080	810	540	450	405
Current Note Information									
Class Principal Outstanding Balance Beginning of Period		1.800.000.000,00 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Replenishment		65.332.463,40 €							
Amortisation		- €							
Redemption per Class			- €	- €	- €	- €	- €	- €	0,00 €
Redemption per Note			- €	- €	- €	- €	- €	- €	0,00 €
Class Principal Outstanding Balance End of Period		1.800.000.000,00 €	1.377.000.000,00 €	94.500.000,00 €	108.000.000,00 €	81.000.000,00 €	54.000.000,00 €	45.000.000,00 €	40.500.000,00 €
Current Tranching			76,5%	5,3%	6,0%	4,5%	3,0%	2,5%	2,3%
Current Pool Factor		1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00

2. Payments to Investors per Note

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,553%	1mE+28bp	1mE+115bp	1mE+175bp	1mE+250bp	1mE+390bp	1mE+530bp	6,20%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	25							
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Class G only: Accrued Target Amortisation Amounts								- €
> Principal Repayment per Note		**- €**	**- €**	**- €**	**- €**	**- €**	**- €**	**- €**
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Interest accrued for the period		**- 140.591,70 €**	**- 39.179,70 €**	**- 89.780,40 €**	**- 109.520,10 €**	**- 125.512,20 €**	**- 148.342,50 €**	**- 174.376,80 €**
Interest Payment		**140.591,70 €**	**39.179,70 €**	**89.780,40 €**	**109.520,10 €**	**125.512,20 €**	**148.342,50 €**	**174.376,80 €**
Interest Payment per Note		**10,21 €**	**41,46 €**	**83,13 €**	**135,21 €**	**232,43 €**	**329,65 €**	**430,56 €**

3. Credit Enhancements

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)	23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%
Current CE	23,50%	18,25%	12,25%	7,75%	4,75%	2,25%	0,00%

* Last rating action as of 19.11.2020

SC Germany Consumer 2020-1
Monthly Investor Report

6. Original Principal Balance

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Santander

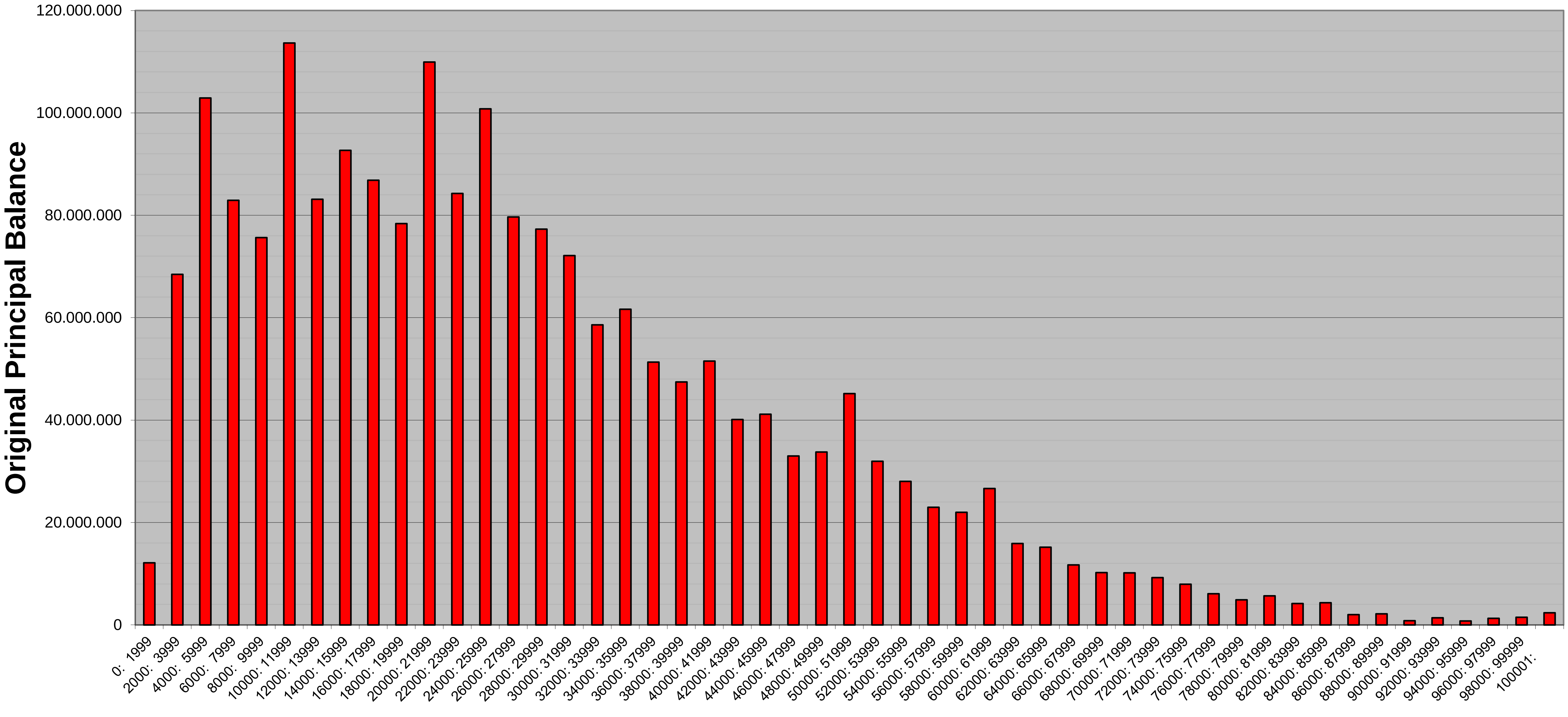
Original Principal Balance (Ranges in EUR)	*Original Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 1999	12.092.271,14	0,59%	9.706	6,72%
2000: 3999	68.480.327,96	3,37%	23.979	16,59%
4000: 5999	102.917.477,80	5,06%	21.037	14,56%
6000: 7999	82.927.111,18	4,08%	12.160	8,42%
8000: 9999	75.619.034,63	3,72%	8.580	5,94%
10000: 11999	113.648.378,15	5,59%	10.622	7,35%
12000: 13999	83.139.070,62	4,09%	6.467	4,48%
14000: 15999	92.659.652,74	4,56%	6.197	4,29%
16000: 17999	86.831.867,32	4,27%	5.129	3,55%
18000: 19999	78.391.163,04	3,85%	4.149	2,87%
20000: 21999	109.926.899,56	5,41%	5.304	3,67%
22000: 23999	84.237.722,32	4,14%	3.670	2,54%
24000: 25999	100.810.689,98	4,96%	4.038	2,79%
26000: 27999	79.669.711,02	3,92%	2.957	2,05%
28000: 29999	77.302.422,14	3,80%	2.668	1,85%
30000: 31999	72.144.291,00	3,55%	2.344	1,62%
32000: 33999	58.617.009,64	2,88%	1.781	1,23%
34000: 35999	61.621.229,37	3,03%	1.762	1,22%
36000: 37999	51.287.935,50	2,52%	1.388	0,96%
38000: 39999	47.418.920,01	2,33%	1.217	0,84%
40000: 41999	51.526.002,64	2,53%	1.263	0,87%
42000: 43999	40.096.853,24	1,97%	934	0,65%
44000: 45999	41.160.217,40	2,02%	915	0,63%
46000: 47999	32.979.943,30	1,62%	702	0,49%
48000: 49999	33.756.064,78	1,66%	689	0,48%
50000: 51999	45.148.288,12	2,22%	891	0,62%
52000: 53999	31.934.476,27	1,57%	602	0,42%
54000: 55999	28.015.896,97	1,38%	510	0,35%
56000: 57999	22.939.100,12	1,13%	403	0,28%
58000: 59999	21.981.393,77	1,08%	373	0,26%
60000: 61999	26.643.246,93	1,31%	440	0,30%
62000: 63999	15.872.843,19	0,78%	252	0,17%
64000: 65999	15.177.367,83	0,75%	234	0,16%
66000: 67999	11.719.407,19	0,58%	175	0,12%
68000: 69999	10.217.896,64	0,50%	148	0,10%
70000: 71999	10.157.455,88	0,50%	143	0,10%
72000: 73999	9.209.032,73	0,45%	126	0,09%
74000: 75999	7.938.858,50	0,39%	106	0,07%
76000: 77999	6.081.785,79	0,30%	79	0,05%
78000: 79999	4.898.756,91	0,24%	62	0,04%
80000: 81999	5.670.012,81	0,28%	70	0,05%
82000: 83999	4.150.857,84	0,20%	50	0,03%
84000: 85999	4.325.540,84	0,21%	51	0,04%
86000: 87999	2.002.581,91	0,10%	23	0,02%
88000: 89999	2.132.990,57	0,10%	24	0,02%
90000: 91999	818.967,96	0,04%	9	0,01%
92000: 93999	1.393.406,44	0,07%	15	0,01%
94000: 95999	758.346,58	0,04%	8	0,01%
96000: 97999	1.260.152,90	0,06%	13	0,01%
98000: 99999	1.487.940,82	0,07%	15	0,01%
100001:	2.359.694,26	0,12%	22	0,02%
Total	**2.033.558.566,25**	**100,00%**	**144.502**	**100,00%**

Statistics	**in EUR**
Average Amount	14.072,87

SC Germany Consumer 2020-1
Monthly Investor Report

6.1 Original PB (Graph)

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

7. Current Principal Balance

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Current Principal Balance (Ranges in EUR)	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 1999	23.824.516,96	1,32%	21.263	14,71%
2000: 3999	70.202.987,80	3,90%	23.680	16,39%
4000: 5999	89.956.543,65	5,00%	18.263	12,64%
6000: 7999	77.371.969,70	4,30%	11.115	7,69%
8000: 9999	93.887.509,98	5,22%	10.373	7,18%
10000:11999	82.341.122,68	4,57%	7.500	5,19%
12000:13999	79.966.296,83	4,44%	6.156	4,26%
14000:15999	86.563.810,30	4,81%	5.785	4,00%
16000:17999	82.080.226,22	4,56%	4.830	3,34%
18000:19999	94.890.040,10	5,27%	4.994	3,46%
20000:21999	79.371.515,86	4,41%	3.785	2,62%
22000:23999	89.013.150,32	4,95%	3.871	2,68%
24000:25999	82.834.854,30	4,60%	3.322	2,30%
26000:27999	70.789.334,43	3,93%	2.624	1,82%
28000:29999	69.554.454,21	3,86%	2.402	1,66%
30000:31999	56.167.406,85	3,12%	1.813	1,25%
32000:33999	54.781.698,10	3,04%	1.661	1,15%
34000:35999	52.354.444,17	2,91%	1.496	1,04%
36000:37999	45.486.038,45	2,53%	1.230	0,85%
38000:39999	44.815.815,82	2,49%	1.150	0,80%
40000:41999	36.976.004,91	2,05%	902	0,62%
42000:43999	35.845.970,62	1,99%	834	0,58%
44000:45999	34.568.438,95	1,92%	768	0,53%
46000:47999	32.916.656,57	1,83%	700	0,48%
48000:49999	32.901.456,74	1,83%	672	0,47%
50000:51999	23.997.203,69	1,33%	471	0,33%
52000:53999	24.740.012,00	1,37%	467	0,32%
54000:55999	21.774.581,18	1,21%	396	0,27%
56000:57999	21.888.389,53	1,22%	384	0,27%
58000:59999	16.683.274,42	0,93%	283	0,20%
60000:61999	13.846.407,81	0,77%	227	0,16%
62000:63999	10.383.958,51	0,58%	165	0,11%
64000:65999	8.833.781,59	0,49%	136	0,09%
66000:67999	9.446.937,78	0,52%	141	0,10%
68000:69999	7.796.941,18	0,43%	113	0,08%
70000:71999	8.734.181,16	0,49%	123	0,09%
72000:73999	5.825.244,10	0,32%	80	0,06%
74000:75999	5.021.503,95	0,28%	67	0,05%
76000:77999	4.776.241,26	0,27%	62	0,04%
78000:79999	4.106.829,66	0,23%	52	0,04%
80001:	12.682.226,23	0,70%	146	0,10%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

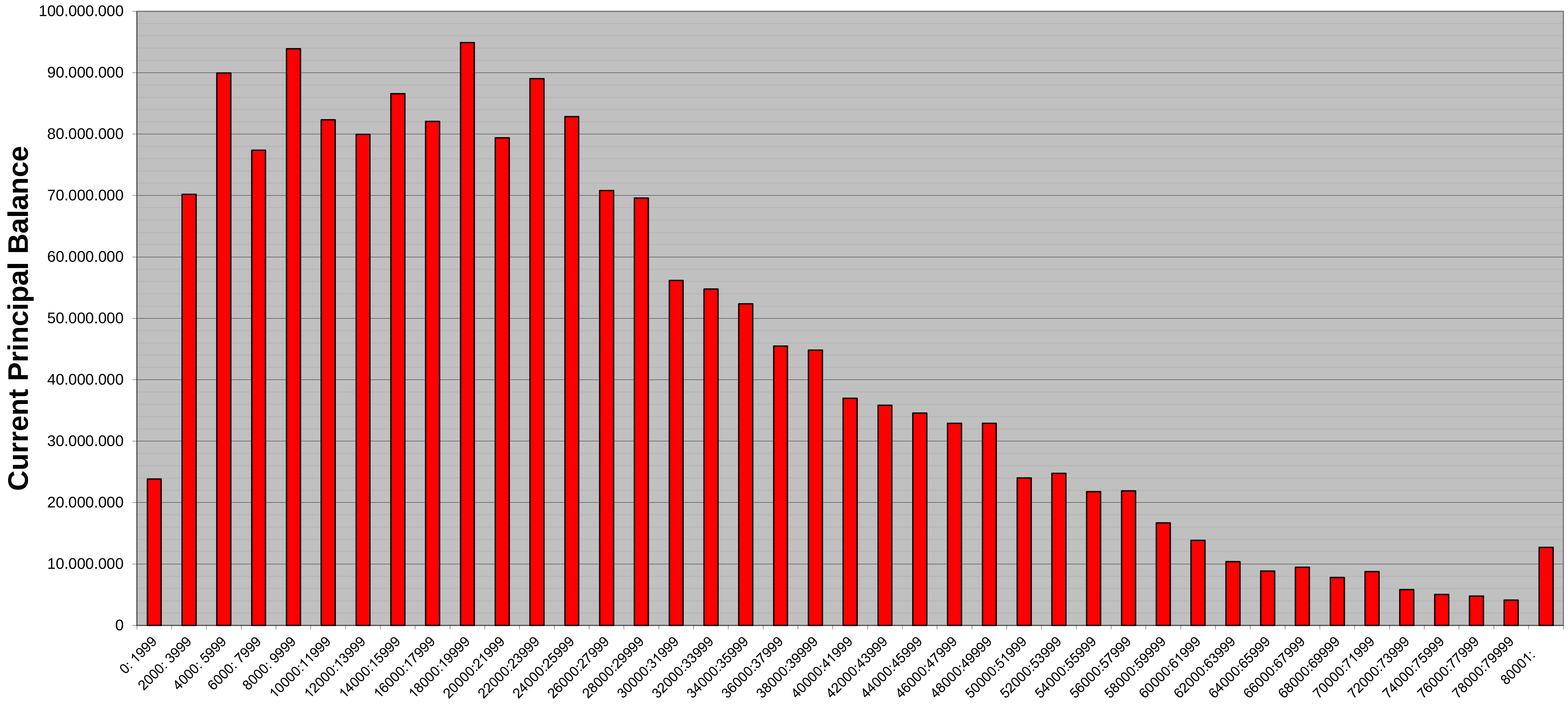
Statistics	**in EUR**
Average Amount	12.456,57

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

7.1 Current PB (Graph)

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

8. Borrower Concentration

No	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*
1	116.725,17	0,0065%	2
2	116.010,70	0,0064%	1
3	111.400,13	0,0062%	1
4	107.274,95	0,0060%	2
5	106.621,12	0,0059%	1
6	105.530,93	0,0059%	1
7	104.446,41	0,0058%	1
8	100.957,16	0,0056%	1
9	100.287,20	0,0056%	1
10	100.248,33	0,0056%	1
11	99.981,73	0,0056%	1
12	99.206,97	0,0055%	1
13	98.586,81	0,0055%	1
14	98.529,78	0,0055%	1
15	98.335,46	0,0055%	1
16	98.093,26	0,0054%	1
17	97.909,21	0,0054%	1
18	97.597,27	0,0054%	1
19	96.973,95	0,0054%	1
20	96.750,65	0,0054%	1
21	96.741,62	0,0054%	1
22	95.048,53	0,0053%	1
23	94.142,38	0,0052%	1
24	93.895,41	0,0052%	1
25	93.685,25	0,0052%	1
	2.524.980,38	**0,1403%**	**27**

SC Germany Consumer 2020-1
Monthly Investor Report

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

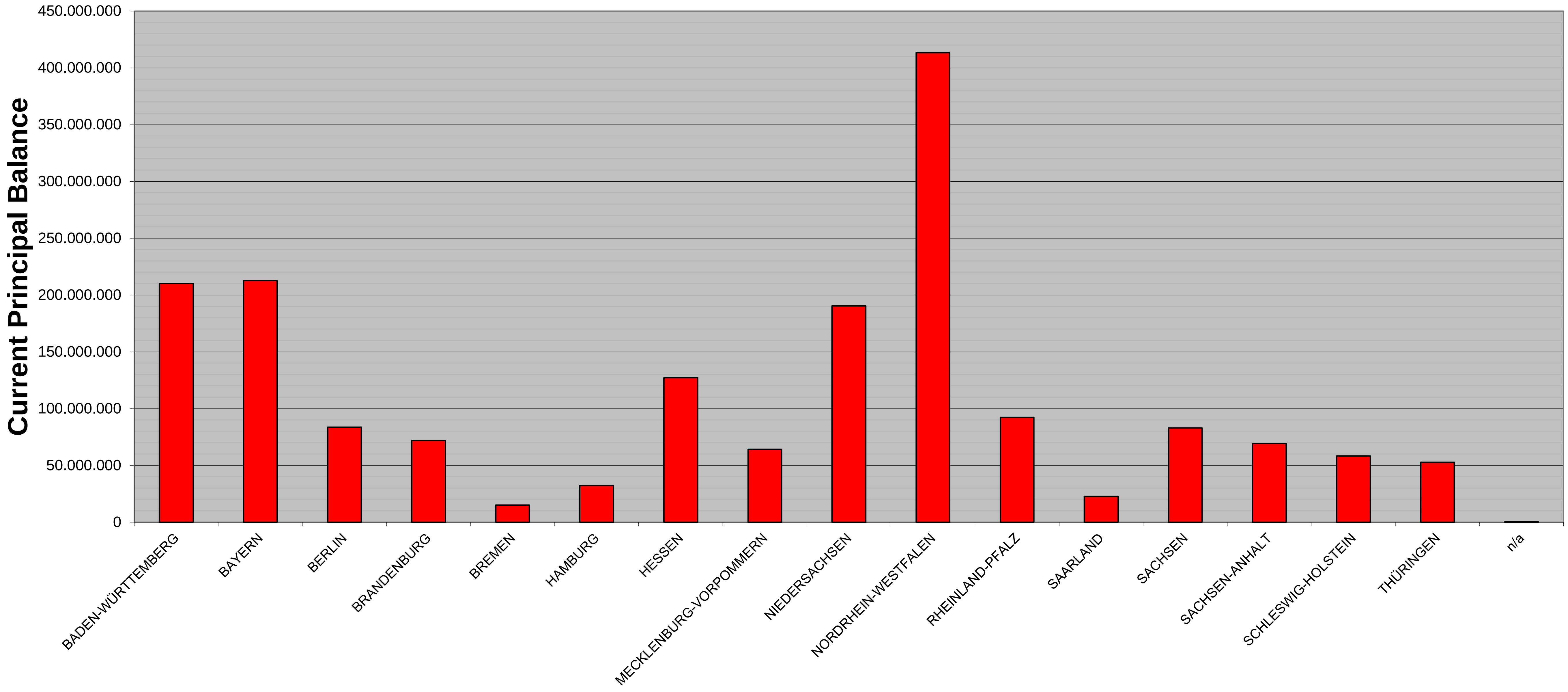
9. Geographical Distribution

State	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
BADEN-WÜRTTEMBERG	210.307.414,18	11,68%	16.660	11,53%
BAYERN	212.727.575,19	11,82%	17.826	12,34%
BERLIN	83.756.679,75	4,65%	6.596	4,56%
BRANDENBURG	71.819.319,59	3,99%	5.823	4,03%
BREMEN	15.117.357,24	0,84%	1.263	0,87%
HAMBURG	32.289.849,32	1,79%	2.735	1,89%
HESSEN	127.206.389,33	7,07%	10.138	7,02%
MECKLENBURG-VORPOMMERN	64.094.320,15	3,56%	4.917	3,40%
NIEDERSACHSEN	190.392.405,68	10,58%	15.224	10,54%
NORDRHEIN-WESTFALEN	413.358.227,62	22,96%	32.013	22,15%
RHEINLAND-PFALZ	92.204.494,51	5,12%	7.353	5,09%
SAARLAND	22.762.534,88	1,26%	1.959	1,36%
SACHSEN	83.091.724,18	4,62%	6.826	4,72%
SACHSEN-ANHALT	69.372.842,41	3,85%	5.730	3,97%
SCHLESWIG-HOLSTEIN	58.446.121,73	3,25%	4.989	3,45%
THÜRINGEN	52.883.038,61	2,94%	4.433	3,07%
n/a	169.684,20	0,01%	17	0,01%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

SC Germany Consumer 2020-1
Monthly Investor Report

9.1 Geographical Distribution (Graph)

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

10. Collateral

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Collateral	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
secured	235.715.620,20	13,10%	8.365	5,79%
unsecured	1.564.284.358,37	86,90%	136.137	94,21%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

SC Germany Consumer 2020-1
Monthly Investor Report

11. Insurances

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Payment Protection Insurance	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
No	505.265.828,38	28,07%	58.872	40,74%
Yes	1.294.734.150,19	71,93%	85.630	59,26%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

SC Germany Consumer 2020-1
Monthly Investor Report

12. Payment Methods

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Payment Method	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Direct Debit	1.790.941.071,97	99,50%	143.677	99,43%
Other	9.058.906,60	0,50%	825	0,57%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

Cycle of Payment	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
15th of month	485.844.798,69	26,99%	38.698	26,78%
1st of month	1.314.155.179,88	73,01%	105.804	73,22%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

SC Germany Consumer 2020-1
Monthly Investor Report

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

13. Effective Interest Rate

Yield Range *	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 0	113.237,45	0,01%	31	0,02%
1: 1	14.306.226,53	0,79%	6.692	4,63%
2: 2	32.249.381,93	1,79%	5.732	3,97%
3: 3	151.225.016,93	8,40%	16.960	11,74%
4: 4	371.794.365,14	20,66%	32.036	22,17%
5: 5	421.918.962,48	23,44%	26.652	18,44%
6: 6	396.837.437,97	22,05%	22.921	15,86%
7: 7	260.497.627,47	14,47%	21.680	15,00%
8: 8	105.778.916,52	5,88%	7.698	5,33%
9: 9	36.177.569,61	2,01%	3.054	2,11%
10:10	7.209.133,55	0,40%	846	0,59%
11:11	1.437.844,28	0,08%	144	0,10%
12:12	265.550,78	0,01%	36	0,02%
13:13	188.707,93	0,01%	20	0,01%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

Statistics	**in %**
WA Interest	6,04%

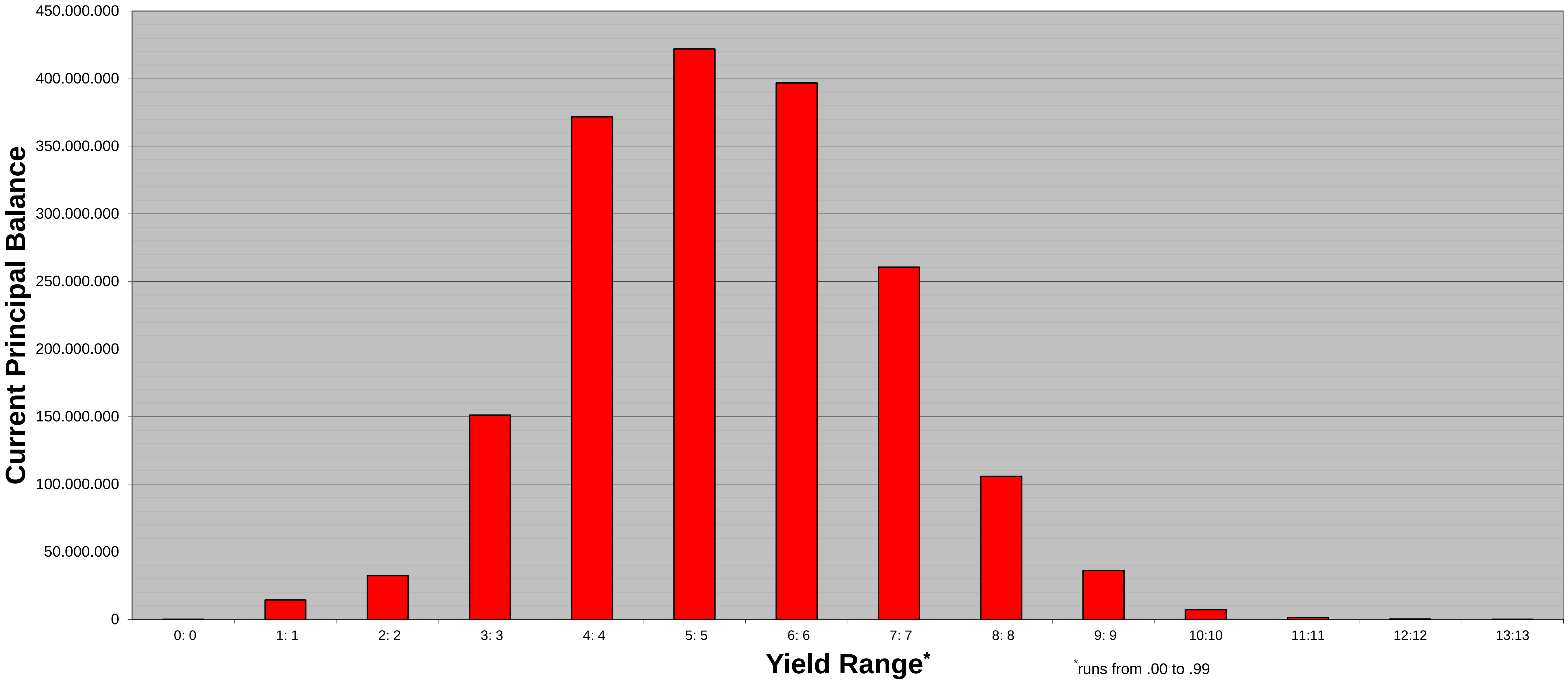
*runs from .00 to .99

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

13.1 Effective Interest Rate (Graph)

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

14. Seasoning

Seasoning in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 2	23.740.822,61	1,32%	1.944	1,35%
3: 5	501.812.382,36	27,88%	37.667	26,07%
6: 8	409.595.371,63	22,76%	30.035	20,79%
9:11	374.109.914,37	20,78%	32.291	22,35%
12:14	289.983.404,35	16,11%	23.686	16,39%
15:17	36.350.274,08	2,02%	2.557	1,77%
18:20	49.711.218,03	2,76%	3.778	2,61%
21:23	54.849.932,26	3,05%	5.208	3,60%
24:26	32.444.932,46	1,80%	3.278	2,27%
27:29	8.228.153,23	0,46%	1.084	0,75%
30:32	5.222.567,66	0,29%	840	0,58%
33:35	3.278.369,99	0,18%	585	0,40%
36:38	3.119.995,62	0,17%	455	0,31%
39:41	2.557.506,31	0,14%	322	0,22%
42:44	1.678.616,58	0,09%	233	0,16%
45:47	999.480,78	0,06%	175	0,12%
48:50	930.723,03	0,05%	140	0,10%
51:53	678.640,52	0,04%	110	0,08%
54:56	223.618,72	0,01%	38	0,03%
57:59	222.005,24	0,01%	23	0,02%
60:62	95.156,50	0,01%	13	0,01%
63:65	14.756,34	0,00%	5	0,00%
66:68	50.492,85	0,00%	7	0,00%
69:71	19.880,88	0,00%	9	0,01%
72:74	37.916,97	0,00%	7	0,00%
75:77	30.727,97	0,00%	8	0,01%
78:80	12.368,86	0,00%	2	0,00%
81:	748,37	0,00%	2	0,00%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

Statistics

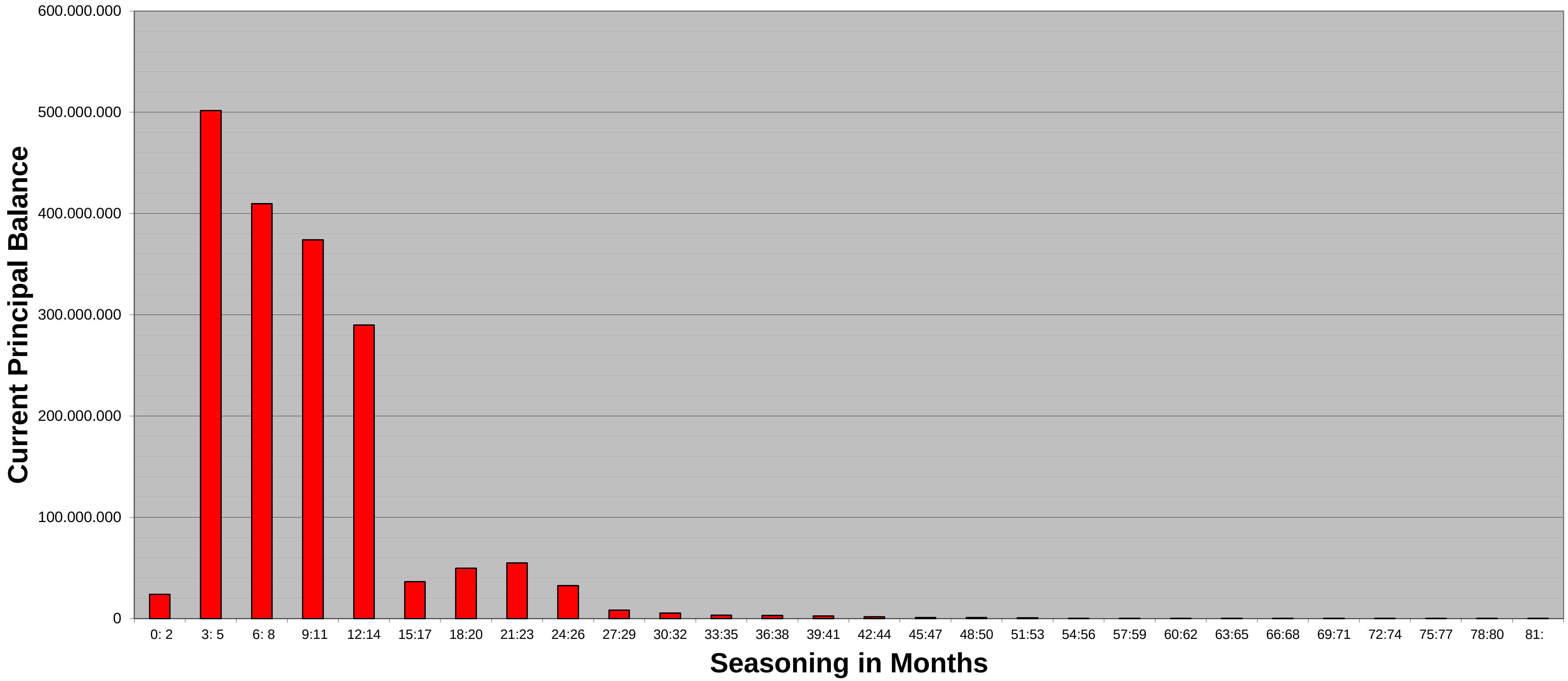
WA Seasoning	9,37

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

14.1 Seasoning (Graph)

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		



SC Germany Consumer 2020-1
Monthly Investor Report

15. Remaining Term

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Remaining Term in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 6	2.799.829,28	0,16%	4.297	2,97%
7: 13	12.379.034,29	0,69%	7.017	4,86%
14: 20	23.866.824,66	1,33%	8.461	5,86%
21: 27	35.162.212,98	1,95%	8.582	5,94%
28: 34	52.546.309,59	2,92%	9.938	6,88%
35: 41	65.186.179,02	3,62%	9.468	6,55%
42: 48	80.776.507,33	4,49%	9.565	6,62%
49: 55	107.143.616,92	5,95%	10.456	7,24%
56: 62	119.339.336,30	6,63%	9.426	6,52%
63: 69	133.314.042,08	7,41%	8.699	6,02%
70: 76	184.707.277,86	10,26%	11.364	7,86%
77: 83	235.716.610,13	13,10%	14.180	9,81%
84: 90	394.745.515,91	21,93%	18.027	12,48%
91: 97	352.301.205,18	19,57%	15.021	10,40%
98:104	15.477,04	0,00%	1	0,00%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

Statistics

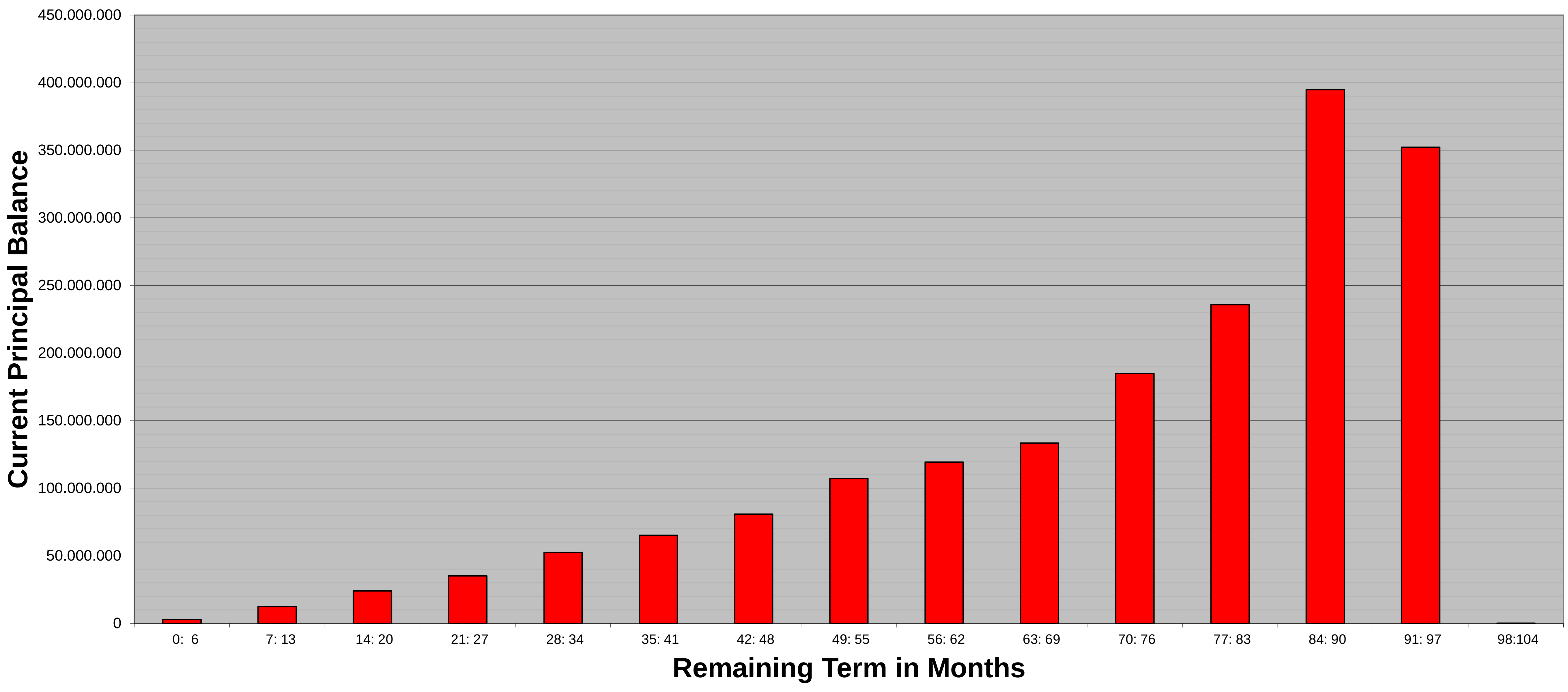
WA Remaining Term	72,29

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

15.1 Remaining Term (Graph)

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

16. Original Term

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Original Term in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 6	1.195,57	0,00%	40	0,03%
7: 13	2.928.144,77	0,16%	2.847	1,97%
14: 20	7.518.338,20	0,42%	4.595	3,18%
21: 27	25.635.954,70	1,42%	10.148	7,02%
28: 34	9.480.023,36	0,53%	1.928	1,33%
35: 41	62.386.808,44	3,47%	14.990	10,37%
42: 48	18.783.834,70	1,04%	2.412	1,67%
49: 55	100.881.326,18	5,60%	15.330	10,61%
56: 62	153.934.686,75	8,55%	16.463	11,39%
63: 69	42.396.581,74	2,36%	2.863	1,98%
70: 76	167.046.751,77	9,28%	11.818	8,18%
77: 83	47.728.010,68	2,65%	2.197	1,52%
84: 90	312.538.378,77	17,36%	20.929	14,48%
91: 97	439.941.193,97	24,44%	20.514	14,20%
98:104	408.658.459,18	22,70%	17.422	12,06%
105:111	134.765,41	0,01%	5	0,00%
112:118	5.524,38	0,00%	1	0,00%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**

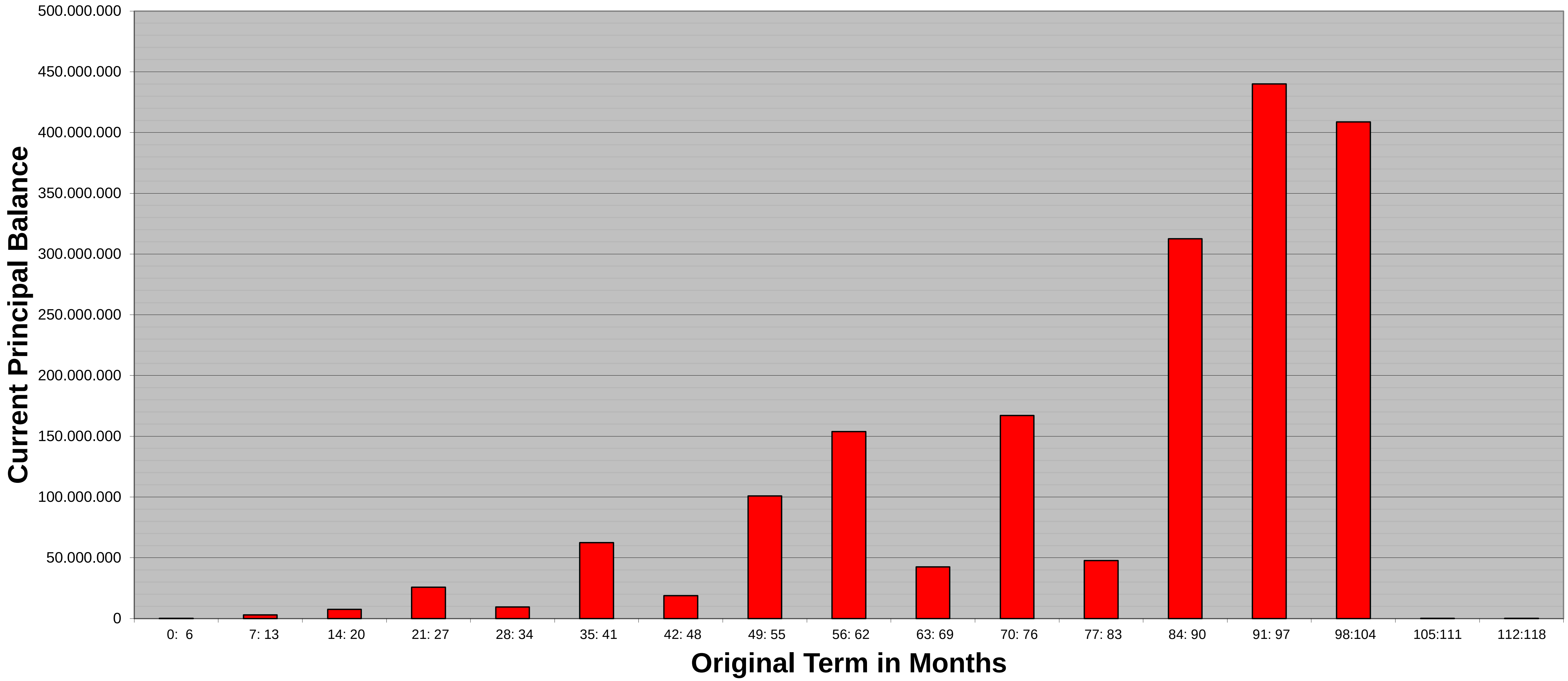
Statistics

WA Original Term	81,66

SC Germany Consumer 2020-1
Monthly Investor Report

16.1 Original Term (Graph)

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Consumer 2020-1
Monthly Investor Report

17. Loan Concentration

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Loan Concentration	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*	*Number of Debtors*	*Percentage of Total Debtors*
1: 1	1.740.322.372,11	96,68%	133.800	92,59%	133.800	96,78%
2: 2	49.557.755,43	2,75%	7.208	4,99%	3.604	2,61%
3: 3	5.064.975,20	0,28%	1.410	0,98%	470	0,34%
4: 4	2.066.977,91	0,11%	744	0,51%	186	0,13%
5: 5	952.530,44	0,05%	345	0,24%	69	0,05%
6: 6	609.528,75	0,03%	264	0,18%	44	0,03%
7:	1.425.838,73	0,08%	731	0,51%	77	0,06%
Total	**1.799.999.978,57**	**100,00%**	**144.502**	**100,00%**	**138.250**	**100,00%**

SC Germany Consumer 2020-1
Monthly Investor Report

18. Amortisation Profile

Calculation Date		10.12.2020					
Payment Date		14.12.2020					
Period No		1					
Monthly Period		Dez 2020					
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days	
Collection Period	from	01.11.2020	to	30.11.2020			

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.799.999.978,57 €	51	601.257.986,16 €
2	1.774.384.856,18 €	52	580.855.523,49 €
3	1.748.558.074,32 €	53	560.664.220,04 €
4	1.722.730.097,72 €	54	540.750.623,54 €
5	1.696.907.742,84 €	55	521.127.170,68 €
6	1.671.115.977,75 €	56	501.722.890,35 €
7	1.645.342.753,02 €	57	482.534.632,78 €
8	1.619.582.687,53 €	58	463.637.823,44 €
9	1.593.845.725,83 €	59	445.038.092,88 €
10	1.568.122.044,46 €	60	426.750.044,81 €
11	1.542.447.599,61 €	61	408.589.859,37 €
12	1.516.849.434,83 €	62	390.638.563,66 €
13	1.491.249.962,58 €	63	372.904.944,40 €
14	1.465.742.428,27 €	64	355.402.688,30 €
15	1.440.339.520,32 €	65	338.108.225,07 €
16	1.415.026.602,94 €	66	321.104.200,30 €
17	1.389.809.486,00 €	67	304.345.332,46 €
18	1.364.753.393,13 €	68	287.815.509,11 €
19	1.339.782.545,48 €	69	271.523.973,71 €
20	1.314.860.842,52 €	70	255.517.238,56 €
21	1.289.982.876,94 €	71	239.792.615,67 €
22	1.265.189.060,51 €	72	224.381.623,20 €
23	1.240.481.681,88 €	73	209.109.401,78 €
24	1.215.872.371,42 €	74	194.224.953,24 €
25	1.191.266.481,06 €	75	179.778.269,99 €
26	1.166.792.175,54 €	76	165.700.183,53 €
27	1.142.434.141,15 €	77	151.935.613,58 €
28	1.118.202.001,53 €	78	138.687.735,11 €
29	1.094.095.922,78 €	79	125.944.320,73 €
30	1.070.168.829,10 €	80	113.683.206,27 €
31	1.046.394.107,50 €	81	101.833.956,29 €
32	1.022.706.165,36 €	82	90.466.279,42 €
33	999.108.990,37 €	83	79.592.407,61 €
34	975.662.867,51 €	84	69.259.445,73 €
35	952.386.122,84 €	85	59.160.387,43 €
36	929.274.064,16 €	86	49.730.034,98 €
37	906.218.679,34 €	87	41.009.095,85 €
38	883.307.598,54 €	88	32.917.356,90 €
39	860.563.618,45 €	89	25.422.258,64 €
40	837.964.156,37 €	90	18.834.919,20 €
41	815.522.303,10 €	91	13.250.149,90 €
42	793.287.760,36 €	92	8.506.608,09 €
43	771.242.774,47 €	93	4.632.691,42 €
44	749.363.911,97 €	94	1.830.426,18 €
45	727.626.407,20 €	95	259.951,87 €
46	706.085.852,29 €	96	4.522,57 €
47	684.765.598,87 €	97	419,25 €
48	663.682.555,01 €	98	210,28 €
49	642.671.308,55 €	99	- €
50	621.865.538,93 €	100	- €

SC Germany Consumer 2020-1
Monthly Investor Report

19. Priority of Payments + Transaction Costs

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Santander

Pre-Enforcement Available Interest Amount

Interest Collections	+	8.619.461,06 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+	- €
Interest on Transaction and Purchase Shortfall Account	+	- €
After the Commingling Reserve related to interest payments after such event	+	- €
Amounts on the Liquidity Reserve Account	+	9.000.000,00 €
Amounts received by the Interest Rate Swap counterparty	+	21.993,75 €
Principal Amount borrowed to cover interest shortfall (Senior Expense Deficit)	+	- €
Other Amounts payed to the Issuer	+	- €
Available Interest Amount	=	17.641.454,81 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	65.332.417,92 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	66,91 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	65.332.484,83 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount		17.641.454,81 €
Senior Expenses and Taxes	-	57.344,81 €
Swap Interest Paymenst other than subordinated Payments	-	- €
Interest on Class A Notes	-	140.591,70 €
Interest on Class B (If Most Senior Note or Class B PDL < 25%)	-	39.179,70 €
Interest on Class C (If Most Senior Note or Class C PDL < 25%)	-	89.780,40 €
Interest on Class D (If Most Senior Note or Class D PDL < 25%)	-	109.520,10 €
Interest on Class E (If Most Senior Note or Class E PDL < 25%)	-	125.512,20 €
Interest on Class F (If Most Senior Note or Class F PDL < 25%)	-	148.342,50 €
Required Liquidity Reserve Amount Replenishment	-	9.000.000,00 €
Liquidity Reserve Reduction Amount	-	- €
Crediting the PDLs until cleared	-	- €
Interest Class B (if not paid above)	-	- €
Interest Class C (if not paid above)	-	- €
Interest Class D (if not paid above)	-	- €
Interest Class E (if not paid above)	-	- €
Interest Class F (if not paid above)	-	- €
Interest Class G	-	174.376,80 €
Mezzanin Loan Interest	-	- €
Subordinateed Swap Amounts (if applicable)	-	- €
Fees for Commingling Reserve Account and Set-Off Reserve Account	-	- €
Interest on Liquidity Reserve Loan	-	3.125,00 €
Principal on Liquidity Reserve Loan	-	7.753.681,60 €
Target Amortisation of Class G (inlcuding previously accrued)		- €
Remaining Amount to the Seller		- €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount		1.350.780,23 €
Senior Expense Deficit	-	- €
Net Note Available Principal Proceeds	=	1.350.780,23 €
Replenishment	-	65.332.463,40 €
Purchase Shortfall Amount	-	21,43 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	-	- €
Prior to Sequential Payment Trigger Event: Class F Pro Rata- Principal Payment Amount	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class A	-	- €
Full Redemption Class B - G (after Regulatory Change Event)	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class B	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class C	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class D	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class E	-	- €
On or after to Sequential Payment Trigger Event: Redemption Class F	-	- €
Redemption Class G Notes	-	- €
Mezzanine Loan Principal	-	- €
Transaction Account Remaining Amount		0,00 €

Transaction Costs

Transaction Costs	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses									
Interest accrued for the Period	830.428,40 €	140.591,70 €	39.179,70 €	89.780,40 €	109.520,10 €	125.512,20 €	148.342,50 €	174.376,80 €	3.125,00 €
Cumulative Interest accrued	830.428,40 €	140.591,70 €	39.179,70 €	89.780,40 €	109.520,10 €	125.512,20 €	148.342,50 €	174.376,80 €	3.125,00 €
Interest Payments	830.428,40 €	140.591,70 €	39.179,70 €	89.780,40 €	109.520,10 €	125.512,20 €	148.342,50 €	174.376,80 €	3.125,00 €
Cumulative Interest Payments	830.428,40 €	140.591,70 €	39.179,70 €	89.780,40 €	109.520,10 €	125.512,20 €	148.342,50 €	174.376,80 €	3.125,00 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	1.246.318,40 €								1.246.318,40 €

SC Germany Consumer 2020-1
Monthly Investor Report

Calculation Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

20. Retention

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures	90.149.951,27 €

SC Germany Consumer 2020-1
Monthly Investor Report

21. Counterparties

Reporting Date		10.12.2020		
Payment Date		14.12.2020		
Period No		1		
Monthly Period		Dez 2020		
Interest Period	from	19.11.2020	to	14.12.2020 = 25 days
Collection Period	from	01.11.2020	to	30.11.2020

		Fitch			Moody's			
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Counterparty status
Joint Lead Managers:	**Banco Santander S.A.** Paseo de Pareda 9-12 39004 Santander Spain	A-	F2	NEG	(P)A2	P-1	STABLE	performing
	Société Générale S.A. 29 Boulevard Haussmann 75009 Paris France	A-	F1	STABLE	A1	P-1	STABLE	performing
	Merrill Lynch International 2 King Edward Street London EC1A 1 HQ United Kingdom	AA-	F1+	STABLE	-	-	-	performing
Luxembourg Listing Agent and Local Agent:	**Banque Internationale à Luxembourg S.A.** 69, Route d'Esch L-2953 Luxembourg	-	-	-	A2	P-1	STABLE	performing
Principal Paying Agent, **Account Bank and Interest Determination Agent:** E-mail: mbs.erg.london@usbank.com	**Elavon Financial Services DAC** Block E, Cherrywood Business Park Loughlinstown, Dublin Republic of Ireland	AA-	F1+	NEG	-	P-1	NEG	performing
Cash Administrator and Calculation Agent:	**U.S. Bank Global Corporate Trust Limited** 125 Old Broad Street London, EC2N 1AR United Kingdom	-	-	-	-	-	-	performing
Transaction Security Trustee:	**Circumference FS (Netherlands) B.V.** Barbara Strozzilaan 101 1083HN Amsterdam the Netherlands	-	-	-	-	-	-	performing
Data Trustee:	**Circumference FS (UK) Limited** 14 Devonshire Square EC2M 4YT London United Kingdom	-	-	-	-	-	-	performing
Interest Swap Counterparty:	**DZ BANK AG** Platz der Republik 60265 Frankfurt am Main Germany	AA-	F1+	NEG	Aa1	P-1	NEG	performing

Rating Agencies:

Fitch Ratings Ireland Limited
39/40 Mount Street Upper
Dublin 2, D02PR89
Ireland

Moody's Investors Service España, S.A.
Calle Principe De Vergara
131 6 Planta
Madrid, 28002
Spain

Ratings as of 30.11.2020, data source: Bloomberg

SC Germany Consumer 2020-1
Monthly Investor Report

22. Issuer Information

Reporting Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		14.12.2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Deal Name:	**SC Germany Consumer 2020-1**
Issuer:	**SC GERMANY S.A., COMPARTMENT CONSUMER 2020-1** The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
LEI:	549300I0DV9V1WKUO071
Seller of the Receivables:	**Santander Consumer Bank AG**
Servicer Name:	**Santander Consumer Bank AG**
Reporting Entity:	**Santander Consumer Bank AG** Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de fax +49 (0) 2161 690 7077
SPV-Administrator:	**Circumference FS (Luxembourg) S.A.** 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg

SC Germany Consumer 2020-1
Monthly Investor Report

23. Swap Counterparty Data

Reporting Date		10.12.2020					
Payment Date		14.12.2020					
Period No		1					
Monthly Period		14.12.2020					
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days	
Collection Period	from	01.11.2020	to	30.11.2020			

Santander

Swap Counterparty

Swap Counterparty	DZ Bank AG
Swap Rating Trigger Breach	no

Rating Trigger & Current Ratings	Consequenses	Fitch Long Term	Fitch Short Term	Fitch Outlook	Moody's Long Term (CRA)	Moody's Short Term	Moody's Outlook	Trigger breach
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Collateral, Guarantee or Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	NEG	Aa1(cr)	P-1(cr)	NEG	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.759.500.000,00
Fixed Rate	-0,5710%
Floating Rate (Euribor)	-0,5530%
Net Swap Payments	-21.993,75
Notional Amount next period	1.759.500.000,00

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Begining of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 30.11.2020, data source: Bloomberg

SC Germany Consumer 2020-1
Monthly Investor Report

24. Santander Consumer Bank

Reporting Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Contact Details

Capital Markets

Tomasz Osipowicz	+49-2161-690-7046	tomasz.osipowicz@santander.de
Robert Westermann	+49-2161-690-7424	robert.westermann@santander.de
Michael Evers	+49-2161-690-5761	michael.evers@santander.de
Bastian Menges	+49-2161-690-7085	bastian.menges@santander.de
Stefan Zilligen	+49-2161-690-6069	stefan.zilligen@santander.de
Team ABS		abs_ger@santander.de

Ratings Santander

	Fitch			Moody's		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	A	F1	NEG	A3(cr)	P-2(cr)	STABLE
Santander Consumer Finance S.A.	A	F1	NEG	A3(cr)	P-2(cr)	STABLE
Santander Consumer Bank AG	A-	F2	NEG	A1(cr)	P-1(cr)	POS

Ratings as of 30.11.2020, data source: Bloomberg

SC Germany Consumer 2020-1
Monthly Investor Report

25. Glossary

Reporting Date		10.12.2020				
Payment Date		14.12.2020				
Period No		1				
Monthly Period		Dez 2020				
Interest Period	from	19.11.2020	to	14.12.2020	=	25 days
Collection Period	from	01.11.2020	to	30.11.2020		

Santander

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a **[•]%** constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits