

SC Germany Consumer 2021-1 Monthly Investor Report



STS Verification
International



GlobalCapital
EUROPEAN
SECURITIZATION
AWARDS

ABS ISSUER OF THE YEAR

WINNER



 **Santander**

SC Germany Consumer 2021-1
Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period from	14.02.2022	to	14.03.2022	=	28 days
Collection Period from	01.02.2022	to	28.02.2022		

Index	Page
1. Portfolio Information	1
1.1 Portfolio Information per period	2
2. Reserve Accounts	3
3.1 Delinquency Data	4
3.2 Default Data	5
3.3 Defaults & Recoveries per period	6
4. Concentration Limits	7
5. Outstanding Notes	8
6. Original Principal Balance	9
6.1 Original PB (Graph)	10
7. Current Principal Balance	11
7.1 Current PB (Graph)	12
8. Borrower Concentration	13
9. Geographical Distribution	14
9.1 Geographical (Graph)	15
10. Collateral	16
11. Insurances	17
12. Payment Methods	18
13. Effective Interest Rate	19
13.1 Effective Interest Rate (Graph)	20
14. Seasoning	21
14.1 Seasoning (Graph)	22
15. Remaining Term	23
15.1 Remaining Term (Graph)	24
16. Original Term	25
16.1 Original Term (Graph)	26
17. Loan Concentration	27
18. Amortisation Profiles	28
19. Priority of Payments + Transaction Costs	29
20. Retention	30
21. Counterparties	31
21. Issuer Information	32
23. Swap Counterparty	33
24. Santander Consumer Bank	34
25. Glossary	35

SC Germany Consumer 2021-1 Monthly Investor Report

1. Portfolio Information



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period from	14.02.2022	to	14.03.2022	=	28 days
Collection Period from	01.02.2022	to	28.02.2022		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	98.736	1.499.999.995,73 €	1.499.999.985,98 €
Scheduled Principal Payments		21.033.939,66 €	
Prepayment Principal		41.567.085,59 €	
Total Principal Collections		62.601.025,25 €	66.741.667,02 €
Total Interest Collections		6.568.232,03 €	6.595.424,92 €
Defaults		798.889,37 €	46.022,55 €
Replenishment Amount		63.399.917,58 €	66.787.699,32 €
End of Period	100.263	1.499.999.998,69 €	1.499.999.995,73 €
Purchase Shortfall Amount		1,31 €	4,27 €
Total Assets (End of Period)		1.500.000.000,00 €	1.500.000.000,00 €
Current Prepayment Rate (annualised)		28,6%	
Current Poolfactor		99,7%	

SC Germany Consumer 2021-1
Monthly Investor Report

1.1 Portfolio Information per period



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Collection Period		Outstanding BOP		Scheduled Principal Payments		Prepayment Principal		Total Principal Collections		Prepayment Rate
	1	€	1.499.999.993,14	€	6.155.052,72	€	24.768.887,02	€	30.923.939,74	18,11%
	2	€	1.499.999.987,15	€	20.336.323,42	€	21.804.395,16	€	42.140.718,58	16,11%
	3	€	1.499.999.985,98	€	20.706.928,99	€	46.034.738,03	€	66.741.667,02	31,21%
	4	€	1.499.999.995,73	€	21.033.939,66	€	41.567.085,59	€	62.601.025,25	28,63%
	5									
	6									
	7									
	8									
	9									
	10									
	11									
	12									
	13									
	14									
	15									
	16									
	17									
	18									
	19									
	20									
	21									
	22									
	23									
	24									
	25									
	26									
	27									
	28									
	29									
	30									
	31									
	32									
	33									
	34									
	35									
	36									
	37									
	38									
	39									
	40									
	41									
	42									
	43									
	44									
	45									
	46									
	47									
	48									
	49									
	50									
	51									
	52									
	53									
	54									
	55									
	56									
	57									
	58									
	59									
	60									
	61									
	62									
	63									
	64									
	65									
	66									
	67									
	68									
	69									
	70									
	71									
	72									
	73									
	74									
	75									
	76									
	77									
	78									
	79									
	80									

SC Germany Consumer 2021-1

Monthly Investor Report

2. Reserve Accounts



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period from	14.02.2022	to	14.03.2022	=	28 days
Collection Period from	01.02.2022	to	28.02.2022		

Note Balance

Beginning of Period	1.497.249.997,80 €
End of Period	1.497.249.997,80 €

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	0,5%	7.470.624,99 €	
Cash Outflow		7.470.624,99 €	
of which Liquidity Reserve Excess Amount		6.875,01 €	
of which added to Priority of Payments		- €	
Cash Inflow		7.463.749,99 €	
End of Period	0,5%	7.463.749,99 €	
Required Liquidity Reserve Amount	0,5%	7.463.749,99 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

Set-Off Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

SC Germany Consumer 2021-1
Monthly Investor Report
3.1 Delinquency Data



Note Balance

Beginning of Period	1.497.249.997,80 €
End of Period	1.497.249.997,80 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 1.499.999.993,14	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 1.499.999.987,15	€ 3.093.997,92	€ 473.721,34	€ 25.764,03	€ 133.791,66	99,75%	0,21%	0,03%	0,00%	0,01%
3	€ 1.499.999.985,98	€ 5.002.652,16	€ 2.128.186,78	€ 532.500,42	€ 59.335,79	99,49%	0,33%	0,14%	0,04%	0,00%
4	€ 1.499.999.995,73	€ 638.653,43	€ 3.095.149,53	€ 3.745.437,90	€ 2.795.134,93	99,32%	0,04%	0,21%	0,25%	0,19%
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										

SC Germany Consumer 2021-1
Monthly Investor Report

3.2 Default Data



Note Balance

Beginning of Period	1.497.249.997,80 €
End of Period	1.497.249.997,80 €

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	798.889,37 €	
Current Period Recoveries	- 427,84 €	
Current Period Net Default	799.317,21 €	
New Number of Defaulted Contracts		45
Cumulative Default		
Cumulative Gross Default	844.911,92 €	
Cumulative Recoveries	- 542,88 €	
Cumulative Net Losses	845.454,80 €	
Total Number of Defaulted Contracts		49

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

Class G PDL Sub-Ledger

Class G PDL BoP	- €
Class G Amount debited to the PDL	798.889,37 €
Class G Amount credited to the PDL	798.889,37 €
Class G PDL EoP	- €

Reporting Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period from	14.02.2022	to	14.03.2022	=	28 days
Collection Period from	01.02.2022	to	28.02.2022		

SC Germany Consumer 2021-1

Monthly Investor Report

3.3 Defaults & Recoveries per period

Santander

Note Balance

Beginning of Period

End of Period

1.497.249.997,80 €

1.497.249.997,80 €

Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio %

0,02%

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	1.530.923.928,89 €	0,00%	- €	- €	- €	0,00%
2	0	- €	- €	1.573.064.644,30 €	0,00%	- €	- €	- €	0,00%
3	4	46.022,55 €	46.022,55 €	1.639.852.343,62 €	0,00%	115,04 €	115,04 €	46.137,59 €	0,00%
4	49	798.889,37 €	844.911,92 €	1.703.252.261,20 €	0,05%	427,84 €	542,88 €	845.454,80 €	0,05%
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									

SC Germany Consumer 2021-1
Monthly Investor Report

4. Concentration Limits



Reporting Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period from	14.02.2022	to	14.03.2022	=	28 days
Collection Period from	01.02.2022	to	28.02.2022		

Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,20%	-	5,55%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 139.307,54	no
WA Remaining Term		85,00	79,06	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period		€ 150.000.000,00	€ 14,02	
Previous period		€ 150.000.000,00	€ 4,27	
Current period		€ 150.000.000,00	€ 1,31	
Termination/Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2022		1,50%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		2,75%		no
- from the Payment Date in Dec 2023 until (and including) the Payment Date in Nov 2024		3,50%	0,05%	no
- from the Payment Date in Dec 2024 onwards		4,25%		no
Debit balance PDL		€ 7.500.000,00	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent. of the Aggregate Outstanding Portfolio Principal Amount	10%		100,00%	no
Three Months Rolling Average Dynamic Net Loss Ratio		0,40%	0,02%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Servicer Termination Event				
Early Amortisation Event				
Cumulative Net Loss Ratio				
- prior to 31 October 2022		1,50%	0,05%	no
Purchase Shortfall Event				no
Termination Event or Servicer Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G after application of funds in current period		€ -	€ -	no

SC Germany Consumer 2021-1
Monthly Investor Report

5. Outstanding Notes



Reporting Date	10.03.2022					
Payment Date	14.03.2022					
Period No	4					
Monthly Period	Mar 2022					
Interest Period from	14.02.2022	to	14.03.2022	=	28 days	
Collection Period from	01.02.2022	to	28.02.2022			

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
General Note Information								
ISIN Code		XS2398387071	XS2398387741	XS2398388129	XS2398388632	XS2398388715	XS2398389010	XS2398389440
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	79,50%	4,00%	6,50%	5,00%	2,50%	2,20%	0,30%
Legal Maturity		Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035	Nov 2035
Expected Maturity		Nov 2026	Nov 2026	Nov 2026	Nov 2026	Nov 2026	Dez 2023	Nov 2026
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa3 (sf)	BBB- (sf) / Ba3 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA (sf) / Aa1 (sf)	A (sf) / Aa3 (sf)	BBB (sf) / Baa3 (sf)	BBB- (sf) / Ba3 (sf)	BB+ (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.500.000.000 €	1.192.500.000,00 €	60.000.000,00 €	97.500.000,00 €	75.000.000,00 €	37.500.000,00 €	33.000.000,00 €	4.500.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		11.925	600	975	750	375	330	45
Current Note Information								
Class Principal Outstanding Balance Beginning of Period	1.497.249.997,80 €	1.192.500.000,00 €	60.000.000,00 €	97.500.000,00 €	75.000.000,00 €	37.500.000,00 €	30.249.997,80 €	4.500.000,00 €
Replenishment	63.399.917,58 €							
Amortisation	1.375.001,10 €							
Redemption per Class		- €	- €	- €	- €	- €	1.375.001,10 €	€ -
Redemption per Note		- €	- €	- €	- €	- €	4.166,67 €	- €
Class Principal Outstanding Balance End of Period	1.495.874.996,70 €	1.192.500.000,00 €	60.000.000,00 €	97.500.000,00 €	75.000.000,00 €	37.500.000,00 €	28.874.996,70 €	4.500.000,00 €
Current Tranching		79,7%	4,0%	6,5%	5,0%	2,5%	1,9%	0,3%
Current Pool Factor	1,00	1,00	1,00	1,00	1,00	1,00	0,87	1,00
2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	-0,552%	1mE+70bp	1mE+95bp	1mE+135bp	1mE+185bp	1mE+280bp	1mE+350bp	5,85%
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	28							
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	91.666,66 €	100.000,00 €
Class F only: Accrued Target Amortisation Amounts								
> Principal Repayment per Note		- €	- €	- €	- €	- €	4.166,67 €	- €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	87.499,99 €	100.000,00 €
> Interest accrued for the period	-	137.256,75 €	- 18.576,00 €	- 60.518,25 €	- 75.720,00 €	- 65.565,00 €	- 69.359,40 €	- 20.475,00 €
Interest Payment		137.256,75 €	18.576,00 €	60.518,25 €	75.720,00 €	65.565,00 €	69.359,40 €	20.475,00 €
Interest Payment per Note		11,51 €	30,96 €	62,07 €	100,96 €	174,84 €	210,18 €	455,00 €
3. Credit Enhancements		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		21,00%	17,00%	10,50%	5,50%	3,00%	0,80%	0,50%
Current CE		21,00%	17,00%	10,50%	5,50%	3,00%	1,08%	0,78%

SC Germany Consumer 2021-1
Monthly Investor Report

6. Original Principal Balance



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

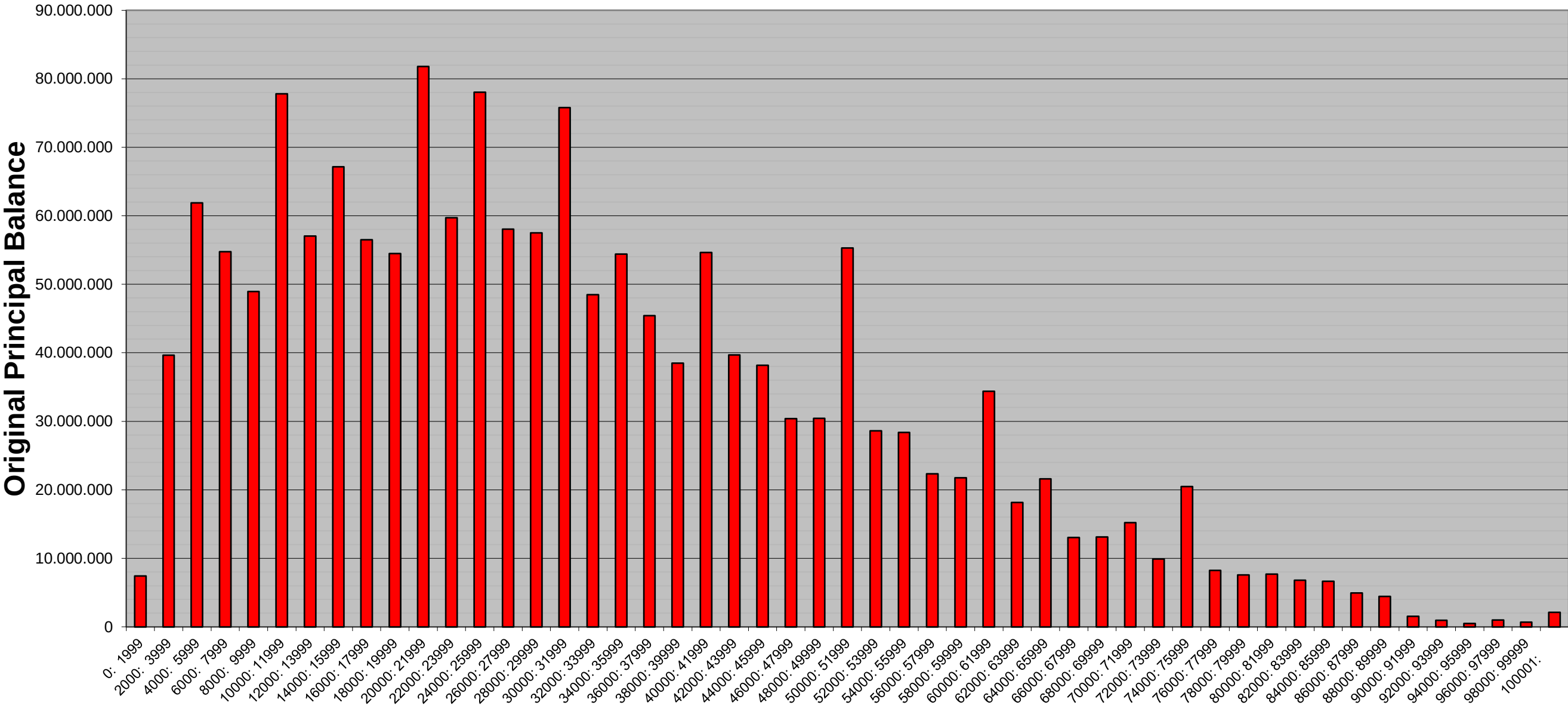
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.421.617,78	0,44%	5.727	5,71%
2000: 3999	39.659.897,54	2,37%	13.985	13,95%
4000: 5999	61.868.393,06	3,70%	12.726	12,69%
6000: 7999	54.758.718,24	3,28%	8.068	8,05%
8000: 9999	48.956.946,03	2,93%	5.576	5,56%
10000: 11999	77.793.763,01	4,65%	7.311	7,29%
12000: 13999	57.029.617,85	3,41%	4.452	4,44%
14000: 15999	67.150.235,32	4,02%	4.488	4,48%
16000: 17999	56.500.203,32	3,38%	3.339	3,33%
18000: 19999	54.482.936,40	3,26%	2.889	2,88%
20000: 21999	81.784.508,03	4,89%	3.963	3,95%
22000: 23999	59.718.654,60	3,57%	2.607	2,60%
24000: 25999	78.015.358,12	4,67%	3.131	3,12%
26000: 27999	58.055.392,45	3,47%	2.157	2,15%
28000: 29999	57.487.466,23	3,44%	1.985	1,98%
30000: 31999	75.791.363,50	4,53%	2.473	2,47%
32000: 33999	48.482.854,75	2,90%	1.476	1,47%
34000: 35999	54.414.199,79	3,25%	1.557	1,55%
36000: 37999	45.426.345,38	2,72%	1.230	1,23%
38000: 39999	38.486.532,86	2,30%	990	0,99%
40000: 41999	54.645.746,28	3,27%	1.344	1,34%
42000: 43999	39.671.227,04	2,37%	925	0,92%
44000: 45999	38.183.385,32	2,28%	850	0,85%
46000: 47999	30.388.254,88	1,82%	647	0,65%
48000: 49999	30.443.309,85	1,82%	623	0,62%
50000: 51999	55.291.511,69	3,31%	1.096	1,09%
52000: 53999	28.609.809,62	1,71%	540	0,54%
54000: 55999	28.361.798,01	1,70%	516	0,51%
56000: 57999	22.329.010,58	1,34%	392	0,39%
58000: 59999	21.731.860,59	1,30%	369	0,37%
60000: 61999	34.394.456,65	2,06%	569	0,57%
62000: 63999	18.138.583,34	1,08%	288	0,29%
64000: 65999	21.602.634,57	1,29%	333	0,33%
66000: 67999	13.046.408,87	0,78%	195	0,19%
68000: 69999	13.119.815,46	0,78%	190	0,19%
70000: 71999	15.194.210,19	0,91%	215	0,21%
72000: 73999	9.914.360,37	0,59%	136	0,14%
74000: 75999	20.453.077,26	1,22%	273	0,27%
76000: 77999	8.235.951,00	0,49%	107	0,11%
78000: 79999	7.586.260,98	0,45%	96	0,10%
80000: 81999	7.685.477,30	0,46%	95	0,09%
82000: 83999	6.811.896,99	0,41%	82	0,08%
84000: 85999	6.637.333,73	0,40%	78	0,08%
86000: 87999	4.957.806,68	0,30%	57	0,06%
88000: 89999	4.445.034,38	0,27%	50	0,05%
90000: 91999	1.545.059,80	0,09%	17	0,02%
92000: 93999	931.539,40	0,06%	10	0,01%
94000: 95999	475.888,48	0,03%	5	0,00%
96000: 97999	969.926,21	0,06%	10	0,01%
98000: 99999	696.523,97	0,04%	7	0,01%
100001:	2.106.232,23	0,13%	18	0,02%
Total	1.671.889.395,98	100,00%	100.263	100,00%

Statistics	in EUR
Average Amount	16.675,04

SC Germany Consumer 2021-1
Monthly Investor Report

6.1 Original PB (Graph)

Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	



SC Germany Consumer 2021-1
Monthly Investor Report

7. Current Principal Balance



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

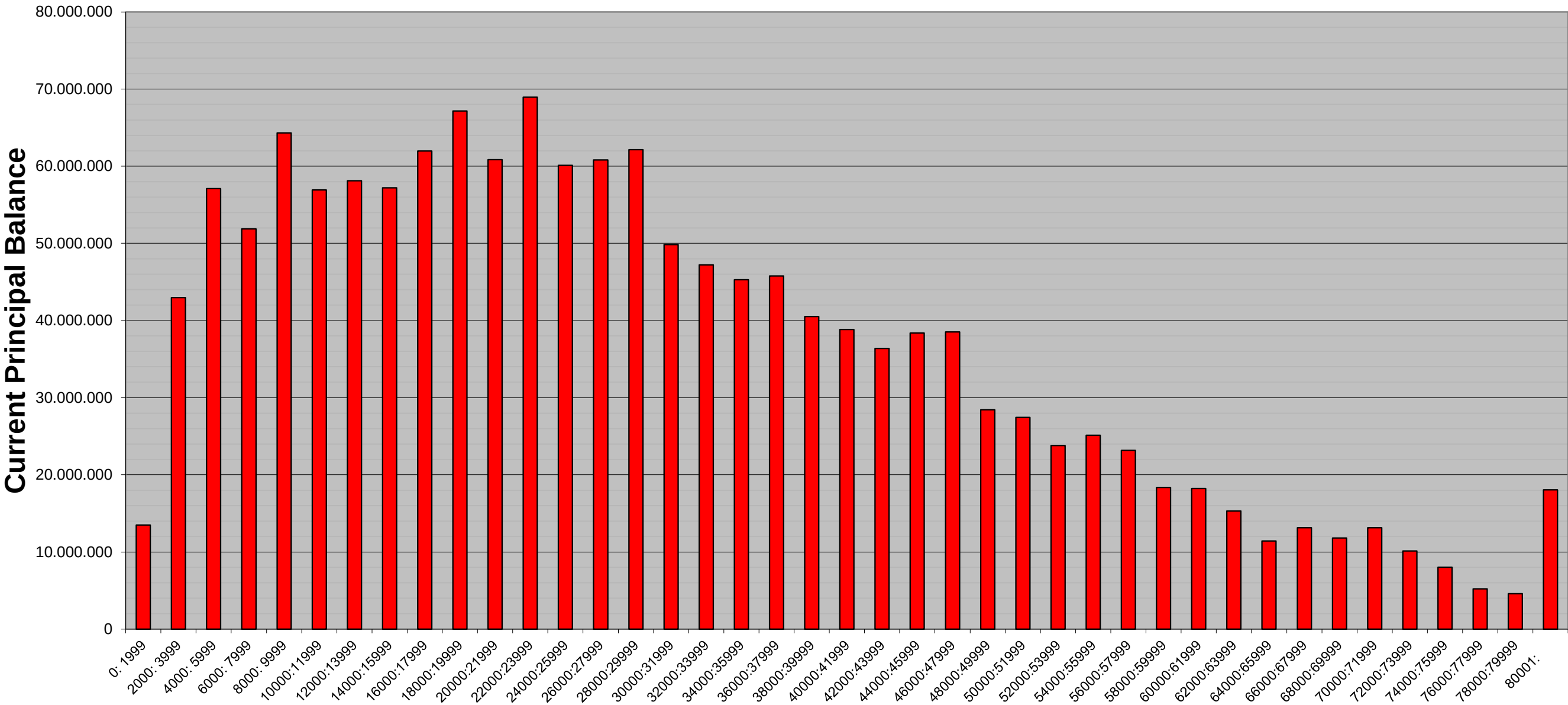
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	13.472.772,95	0,90%	11.469	11,44%
2000: 3999	42.986.144,80	2,87%	14.544	14,51%
4000: 5999	57.100.639,38	3,81%	11.633	11,60%
6000: 7999	51.876.081,66	3,46%	7.436	7,42%
8000: 9999	64.304.655,55	4,29%	7.144	7,13%
10000:11999	56.922.827,90	3,79%	5.181	5,17%
12000:13999	58.098.359,20	3,87%	4.469	4,46%
14000:15999	57.215.155,98	3,81%	3.830	3,82%
16000:17999	61.965.171,95	4,13%	3.642	3,63%
18000:19999	67.149.269,65	4,48%	3.543	3,53%
20000:21999	60.835.100,27	4,06%	2.900	2,89%
22000:23999	68.946.466,98	4,60%	2.998	2,99%
24000:25999	60.110.585,98	4,01%	2.406	2,40%
26000:27999	60.811.886,40	4,05%	2.250	2,24%
28000:29999	62.153.609,02	4,14%	2.148	2,14%
30000:31999	49.847.284,90	3,32%	1.609	1,60%
32000:33999	47.198.563,46	3,15%	1.430	1,43%
34000:35999	45.287.910,48	3,02%	1.294	1,29%
36000:37999	45.761.892,94	3,05%	1.237	1,23%
38000:39999	40.504.495,34	2,70%	1.039	1,04%
40000:41999	38.819.177,45	2,59%	947	0,94%
42000:43999	36.387.881,91	2,43%	846	0,84%
44000:45999	38.392.260,94	2,56%	852	0,85%
46000:47999	38.505.634,06	2,57%	820	0,82%
48000:49999	28.430.526,15	1,90%	581	0,58%
50000:51999	27.442.937,98	1,83%	538	0,54%
52000:53999	23.787.799,29	1,59%	449	0,45%
54000:55999	25.142.725,16	1,68%	458	0,46%
56000:57999	23.180.187,26	1,55%	407	0,41%
58000:59999	18.343.822,55	1,22%	311	0,31%
60000:61999	18.226.503,10	1,22%	299	0,30%
62000:63999	15.294.278,71	1,02%	243	0,24%
64000:65999	11.429.751,48	0,76%	176	0,18%
66000:67999	13.123.221,11	0,87%	196	0,20%
68000:69999	11.799.365,51	0,79%	171	0,17%
70000:71999	13.130.757,74	0,88%	185	0,18%
72000:73999	10.133.399,56	0,68%	139	0,14%
74000:75999	8.032.198,02	0,54%	107	0,11%
76000:77999	5.229.661,11	0,35%	68	0,07%
78000:79999	4.577.140,64	0,31%	58	0,06%
80001:	18.041.894,17	1,20%	210	0,21%
Total	1.499.999.998,69	100,00%	100.263	100,00%

Statistics	in EUR
Average Amount	14.960,65

SC Germany Consumer 2021-1
Monthly Investor Report

7.1 Current PB (Graph)

Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	



SC Germany Consumer 2021-1
Monthly Investor Report

8. Borrower Concentration



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	139.307,54	0,0093%	1
2	127.310,39	0,0085%	1
3	119.493,36	0,0080%	1
4	117.139,15	0,0078%	1
5	114.292,76	0,0076%	1
6	113.947,99	0,0076%	1
7	113.131,79	0,0075%	1
8	109.334,49	0,0073%	1
9	107.445,28	0,0072%	1
10	104.067,45	0,0069%	1
11	103.528,74	0,0069%	2
12	100.718,48	0,0067%	1
13	100.062,95	0,0067%	1
14	98.884,43	0,0066%	1
15	96.792,68	0,0065%	1
16	96.458,08	0,0064%	1
17	96.084,65	0,0064%	1
18	96.026,07	0,0064%	1
19	94.987,79	0,0063%	1
20	94.527,59	0,0063%	2
21	94.402,68	0,0063%	1
22	92.812,19	0,0062%	1
23	92.138,78	0,0061%	1
24	92.025,81	0,0061%	1
25	91.730,70	0,0061%	1
	2.606.651,82	0,1738%	27

SC Germany Consumer 2021-1 Monthly Investor Report

9. Geographical Distribution



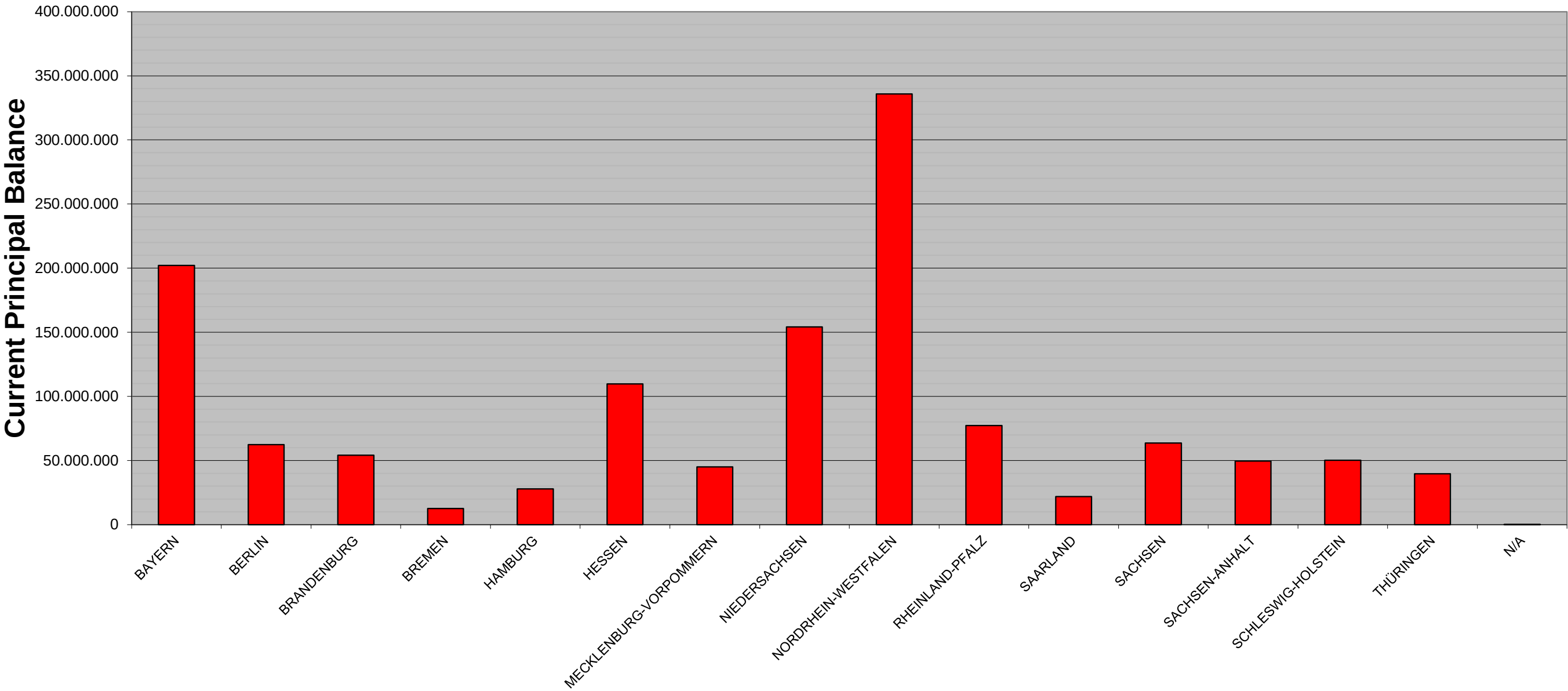
Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
BADEN-WÜRTTEMBERG	193.465.106,31	12,90%	12.379	12,35%
BAYERN	202.089.935,39	13,47%	13.404	13,37%
BERLIN	62.376.004,20	4,16%	4.163	4,15%
BRANDENBURG	54.245.267,15	3,62%	3.785	3,78%
BREMEN	12.505.427,05	0,83%	814	0,81%
HAMBURG	27.966.752,15	1,86%	1.930	1,92%
HESEN	109.795.393,65	7,32%	7.078	7,06%
MECKLENBURG-VORPOMMERN	45.062.326,19	3,00%	2.956	2,95%
NIEDERSACHSEN	154.236.071,90	10,28%	10.397	10,37%
NORDRHEIN-WESTFALEN	335.767.809,45	22,38%	22.122	22,06%
RHEINLAND-PFALZ	77.245.491,09	5,15%	5.308	5,29%
SAARLAND	21.856.791,25	1,46%	1.430	1,43%
SACHSEN	63.558.334,08	4,24%	4.429	4,42%
SACHSEN-ANHALT	49.631.626,99	3,31%	3.576	3,57%
SCHLESWIG-HOLSTEIN	50.163.727,53	3,34%	3.510	3,50%
THÜRINGEN	39.765.582,13	2,65%	2.968	2,96%
N/A	268.352,18	0,02%	14	0,01%
Total	1.499.999.998,69	100,00%	100.263	100,00%

SC Germany Consumer 2021-1
Monthly Investor Report

9.1 Geographical Distribution (Graph)

Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	



SC Germany Consumer 2021-1
Monthly Investor Report

10. Collateral



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Collateral	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
secured	81.844.097,11	5,46%	2.479	2,47%
unsecured	1.418.155.901,58	94,54%	97.784	97,53%
Total	1.499.999.998,69	100,00%	100.263	100,00%

SC Germany Consumer 2021-1
Monthly Investor Report

11. Insurances



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Payment Protection Insurance	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	587.313.113,61	39,15%	47.927	47,80%
Yes	912.686.885,08	60,85%	52.336	52,20%
Total	1.499.999.998,69	100,00%	100.263	100,00%

**SC Germany Consumer 2021-1
Monthly Investor Report**

12. Payment Methods



Calculation Date		10.03.2022			
Payment Date		14.03.2022			
Period No		4			
Monthly Period		Mar 2022			
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	1.484.737.800,94	98,98%	99.094	98,83%
Other	15.262.197,75	1,02%	1.169	1,17%
Total	1.499.999.998,69	100,00%	100.263	100,00%

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	338.146.470,18	22,54%	21.669	21,61%
1st of month	1.161.853.528,51	77,46%	78.594	78,39%
Total	1.499.999.998,69	100,00%	100.263	100,00%

SC Germany Consumer 2021-1
Monthly Investor Report

13. Effective Interest Rate



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	98.006,70	0,01%	4	0,00%
1: 1	26.691.502,10	1,78%	2.998	2,99%
2: 2	240.749.879,15	16,05%	23.943	23,88%
3: 3	182.009.729,00	12,13%	11.568	11,54%
4: 4	209.684.287,71	13,98%	12.723	12,69%
5: 5	207.917.721,06	13,86%	12.348	12,32%
6: 6	372.162.916,54	24,81%	18.674	18,63%
7: 7	193.427.382,91	12,90%	13.341	13,31%
8: 8	48.096.720,67	3,21%	3.266	3,26%
9: 9	14.430.561,54	0,96%	980	0,98%
10:10	2.939.761,66	0,20%	254	0,25%
11:11	1.515.223,75	0,10%	122	0,12%
12:12	236.958,29	0,02%	34	0,03%
13:13	25.309,02	0,00%	7	0,01%
15:	14.038,59	0,00%	1	0,00%
Total	1.499.999.998,69	100,00%	100.263	100,00%

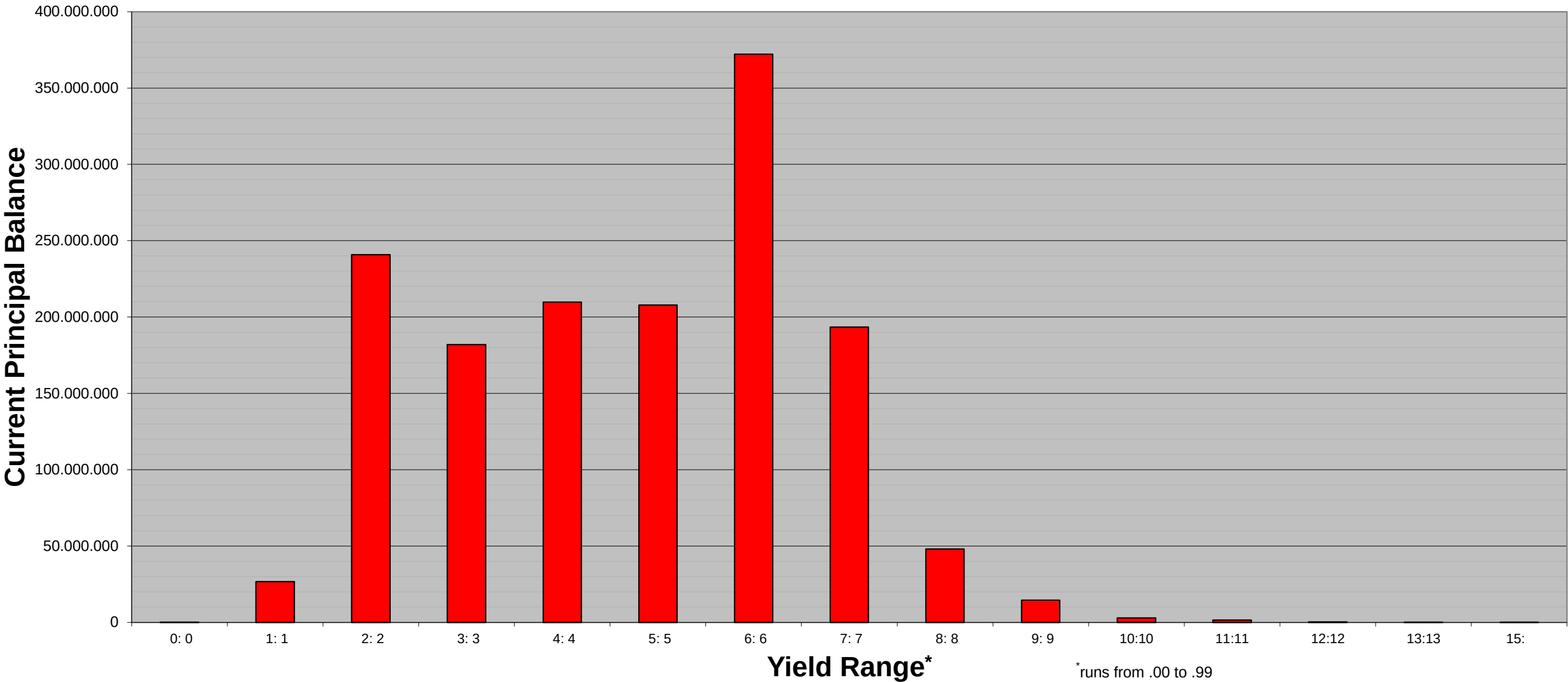
Statistics	in %
WA Interest	5,55%

* runs from .00 to .99

SC Germany Consumer 2021-1
Monthly Investor Report

13.1 Effective Interest Rate (Graph)

Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	



SC Germany Consumer 2021-1
Monthly Investor Report

14. Seasoning



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

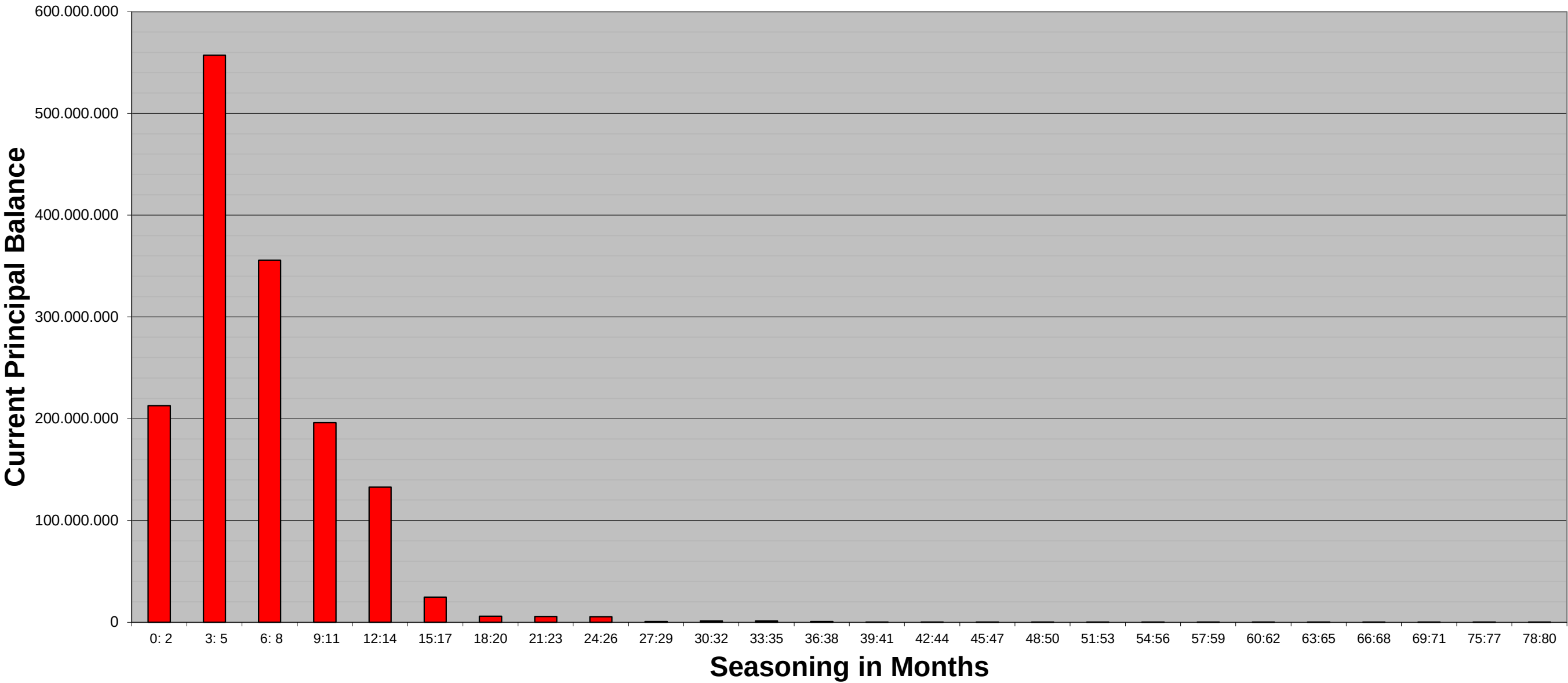
Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	212.638.176,71	14,18%	15.478	15,44%
3: 5	557.280.658,72	37,15%	36.660	36,56%
6: 8	355.718.088,75	23,71%	22.404	22,35%
9:11	196.002.257,76	13,07%	12.631	12,60%
12:14	132.779.413,19	8,85%	9.498	9,47%
15:17	24.708.901,44	1,65%	1.706	1,70%
18:20	5.878.650,21	0,39%	521	0,52%
21:23	5.561.243,91	0,37%	517	0,52%
24:26	5.241.421,25	0,35%	425	0,42%
27:29	631.762,13	0,04%	57	0,06%
30:32	1.249.958,04	0,08%	96	0,10%
33:35	1.073.788,71	0,07%	86	0,09%
36:38	620.679,08	0,04%	71	0,07%
39:41	159.436,93	0,01%	24	0,02%
42:44	135.307,32	0,01%	21	0,02%
45:47	67.990,12	0,00%	14	0,01%
48:50	94.267,59	0,01%	13	0,01%
51:53	47.584,65	0,00%	14	0,01%
54:56	54.873,27	0,00%	9	0,01%
57:59	16.365,28	0,00%	5	0,00%
60:62	10.033,42	0,00%	3	0,00%
63:65	7.603,37	0,00%	4	0,00%
66:68	14.752,48	0,00%	2	0,00%
69:71	1.725,94	0,00%	1	0,00%
75:77	4.550,52	0,00%	2	0,00%
78:80	507,90	0,00%	1	0,00%
Total	1.499.999.998,69	100,00%	100.263	100,00%

Statistics	
WA Seasoning	6,31

SC Germany Consumer 2021-1
Monthly Investor Report

14.1 Seasoning (Graph)

Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	



SC Germany Consumer 2021-1 Monthly Investor Report

15. Remaining Term



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	312.572,54	0,02%	951	0,95%
7: 13	3.278.202,39	0,22%	2.470	2,46%
14: 20	9.119.431,82	0,61%	3.574	3,56%
21: 27	17.177.950,47	1,15%	4.990	4,98%
28: 34	29.754.416,17	1,98%	6.278	6,26%
35: 41	30.167.267,41	2,01%	5.018	5,00%
42: 48	52.387.256,04	3,49%	7.294	7,27%
49: 55	52.786.696,21	3,52%	5.030	5,02%
56: 62	73.790.714,04	4,92%	6.900	6,88%
63: 69	72.377.357,82	4,83%	4.793	4,78%
70: 76	110.681.727,23	7,38%	7.224	7,21%
77: 83	203.665.900,51	13,58%	11.852	11,82%
84: 90	297.983.191,17	19,87%	12.535	12,50%
91: 97	538.773.646,42	35,92%	21.008	20,95%
98:104	7.743.668,45	0,52%	346	0,35%
Total	1.499.999.998,69	100,00%	100.263	100,00%

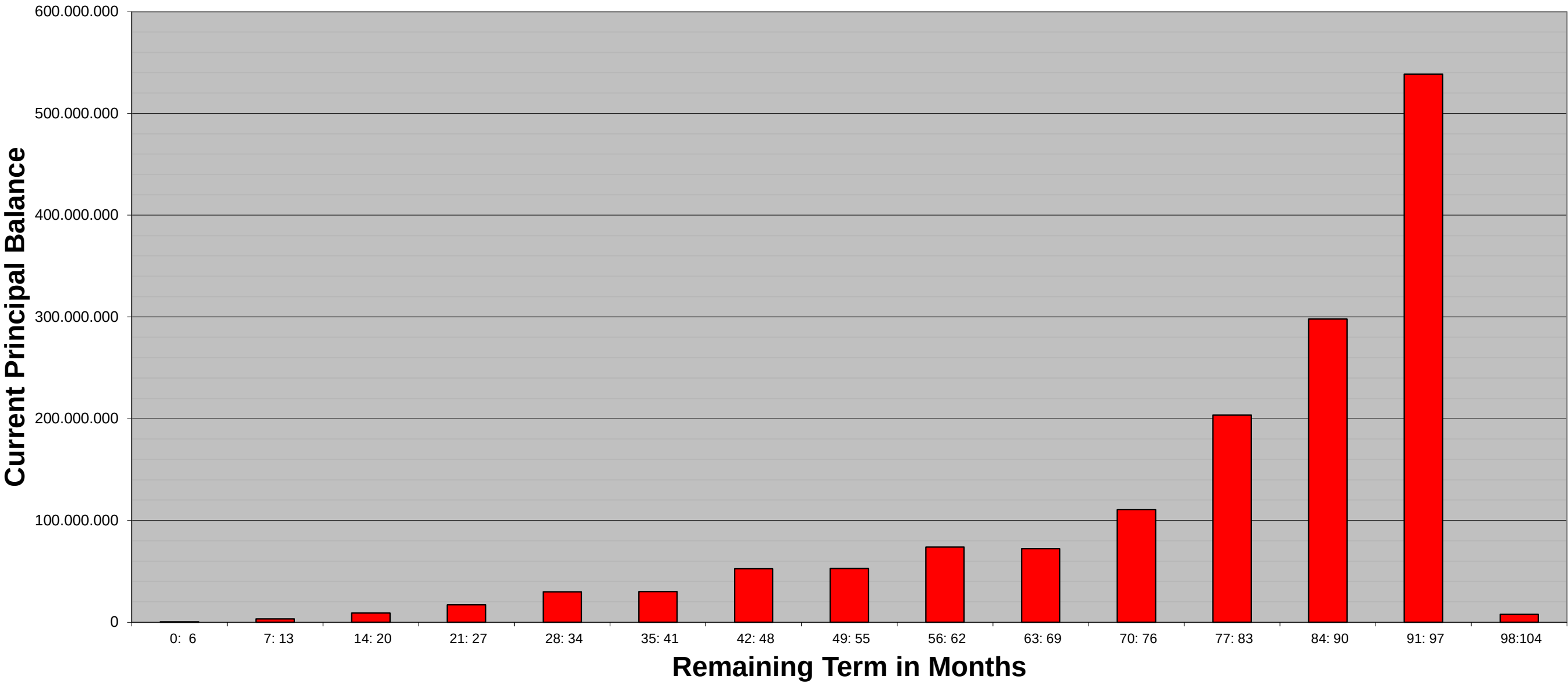
Statistics

WA Remaining Term	79,06
-------------------	-------

SC Germany Consumer 2021-1
Monthly Investor Report

15.1 Remaining Term (Graph)

Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	



SC Germany Consumer 2021-1
Monthly Investor Report

16. Original Term



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	2.241,13	0,00%	39	0,04%
7: 13	1.228.456,27	0,08%	1.494	1,49%
14: 20	3.085.083,19	0,21%	1.973	1,97%
21: 27	16.996.164,59	1,13%	6.289	6,27%
28: 34	4.260.122,12	0,28%	777	0,77%
35: 41	39.876.267,07	2,66%	8.917	8,89%
42: 48	9.353.628,21	0,62%	1.153	1,15%
49: 55	62.669.113,70	4,18%	9.337	9,31%
56: 62	97.541.129,51	6,50%	9.981	9,95%
63: 69	20.259.663,76	1,35%	1.355	1,35%
70: 76	104.644.464,06	6,98%	7.474	7,45%
77: 83	27.854.917,20	1,86%	1.260	1,26%
84: 90	248.427.153,13	16,56%	15.731	15,69%
91: 97	568.853.146,30	37,92%	23.204	23,14%
98:104	294.796.236,09	19,65%	11.271	11,24%
105:111	152.212,36	0,01%	8	0,01%
Total	1.499.999.998,69	100,00%	100.263	100,00%

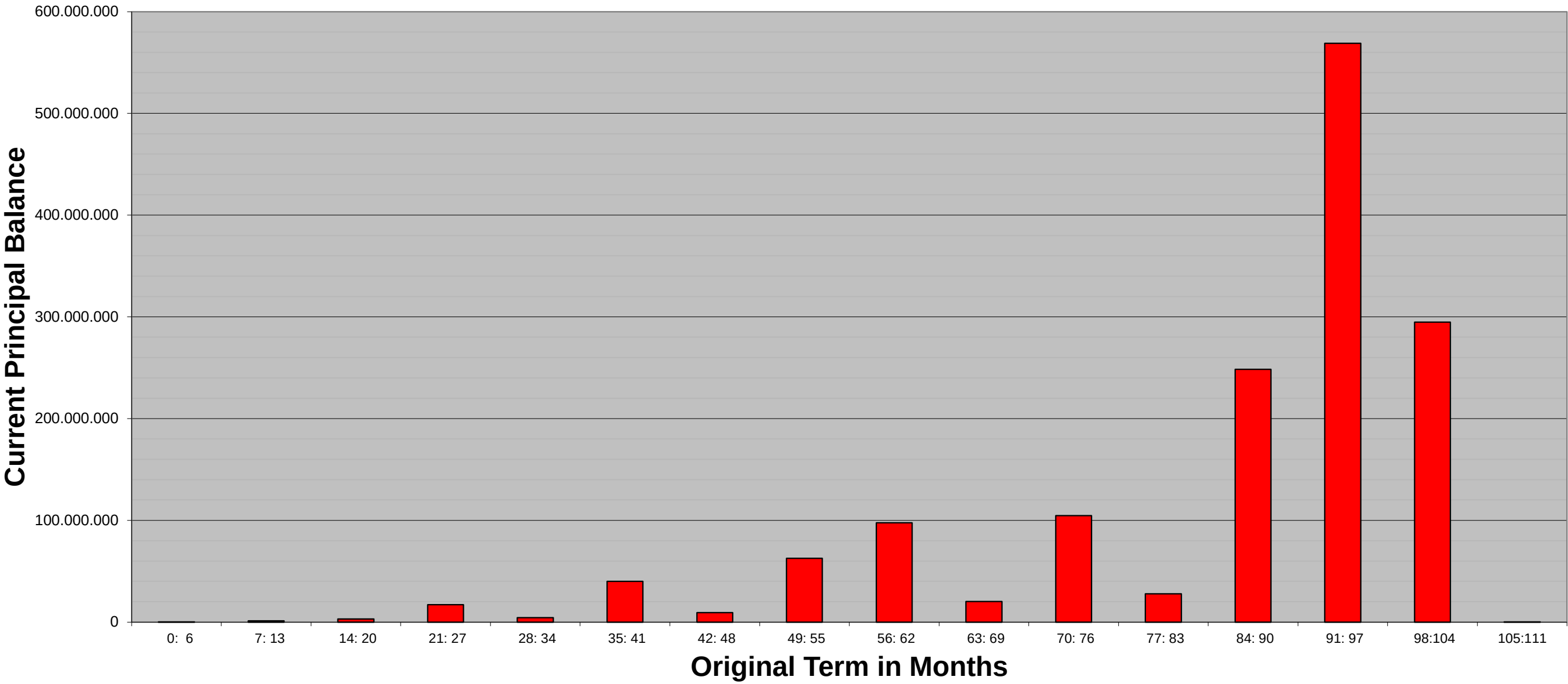
Statistics

WA Original Term	85,37
------------------	-------

SC Germany Consumer 2021-1
Monthly Investor Report

16.1 Original Term (Graph)

Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	



SC Germany Consumer 2021-1
Monthly Investor Report

17. Loan Concentration



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Loan Concentration	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans	Number of Debtors	Percentage of Total Debtors
1: 1	1.457.414.984,63	97,16%	93.839	93,59%	93.839	97,00%
2: 2	37.393.366,71	2,49%	4.900	4,89%	2.450	2,53%
3: 3	3.882.227,71	0,26%	1.044	1,04%	348	0,36%
4: 4	876.459,67	0,06%	300	0,30%	75	0,08%
5: 5	372.778,76	0,02%	135	0,13%	27	0,03%
6: 6	35.273,87	0,00%	30	0,03%	5	0,01%
7:	24.907,34	0,00%	15	0,01%	2	0,00%
Total	1.499.999.998,69	100,00%	100.263	100,00%	96.746	100,00%

SC Germany Consumer 2021-1 Monthly Investor Report <u>18. Amortisation Profile</u>		Calculation Date10.03.2022					
		Payment Date14.03.2022					
		Period No4					
		Monthly PeriodMar 2022					
		Interest Period	from	14.02.2022	to	14.03.2022	=28 days
		Collection Period	from	01.02.2022	to	28.02.2022	



Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	1.499.999.998,69 €	51	551.786.709,83 €
2	1.480.761.561,66 €	52	534.436.294,92 €
3	1.461.333.736,02 €	53	517.205.026,67 €
4	1.441.895.939,43 €	54	500.114.658,79 €
5	1.422.416.794,42 €	55	483.171.994,26 €
6	1.402.889.506,27 €	56	466.391.911,31 €
7	1.383.330.455,59 €	57	449.811.117,76 €
8	1.363.745.390,53 €	58	433.439.746,81 €
9	1.344.153.591,56 €	59	417.156.951,32 €
10	1.324.565.060,58 €	60	400.963.854,43 €
11	1.304.962.072,10 €	61	384.827.212,19 €
12	1.285.335.653,96 €	62	368.731.228,42 €
13	1.265.686.131,63 €	63	352.720.995,12 €
14	1.246.021.966,56 €	64	336.815.140,45 €
15	1.226.361.298,94 €	65	321.027.636,29 €
16	1.206.723.010,58 €	66	305.368.384,61 €
17	1.187.095.454,76 €	67	289.850.331,45 €
18	1.167.472.907,12 €	68	274.505.803,86 €
19	1.147.891.367,87 €	69	259.334.243,72 €
20	1.128.367.639,59 €	70	244.381.278,14 €
21	1.108.931.543,68 €	71	229.626.728,25 €
22	1.089.591.269,04 €	72	215.076.064,14 €
23	1.070.268.220,81 €	73	200.699.314,47 €
24	1.050.959.345,33 €	74	186.474.076,56 €
25	1.031.652.494,00 €	75	172.484.058,78 €
26	1.012.337.430,77 €	76	158.765.912,63 €
27	993.036.380,37 €	77	145.330.357,21 €
28	973.778.891,34 €	78	132.258.250,00 €
29	954.576.957,06 €	79	119.550.601,94 €
30	935.423.464,23 €	80	107.274.205,69 €
31	916.361.794,63 €	81	95.395.718,05 €
32	897.414.441,66 €	82	84.046.386,18 €
33	878.598.077,76 €	83	73.103.476,07 €
34	859.901.244,50 €	84	62.642.656,91 €
35	841.256.654,73 €	85	52.590.549,77 €
36	822.661.159,74 €	86	42.911.137,67 €
37	804.085.717,16 €	87	33.910.602,50 €
38	785.518.978,02 €	88	25.716.801,41 €
39	766.983.849,13 €	89	18.336.061,64 €
40	748.508.546,47 €	90	12.058.363,17 €
41	730.093.780,28 €	91	7.005.181,42 €
42	711.756.558,72 €	92	3.359.070,18 €
43	693.539.042,23 €	93	1.294.212,77 €
44	675.438.587,41 €	94	497.630,37 €
45	657.491.266,57 €	95	111.372,45 €
46	639.702.806,98 €	96	7.942,57 €
47	621.992.125,75 €	97	1.663,06 €
48	604.365.577,58 €	98	283,56 €
49	586.791.965,93 €	99	- €
50	569.247.068,17 €	100	- €

Germany Consumer 2021-1		Calculation Date		10.03.2022	
Monthly Investor Report		Payment Date		14.03.2022	
		Period No		4	
		Monthly Period		Mar 2022	
		Interest Period		from	14.02.2022 to 14.03.2022 = 28 days
		Collection Period		from	01.02.2022 to 28.02.2022

Santander

Pre-Enforcement Available Interest Amount

Interest Collections	+	6.568.232,03 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries	+ -	427,84 €
Interest on Transaction and Purchase Shortfall Account	+	- €
Amounts on the Commingling Reserve account*	+	- €
Amounts on the Liquidity Reserve Account	+	7.470.624,99 €
Amounts received by the Interest Rate Swap counterparty	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	- €
		14.038.429,18 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	62.601.025,25 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	4,27 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	798.889,37 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	63.399.918,89 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	14.038.429,18 €
Senior Expenses and Taxes	- 49.526,44 €
Swap Interest Paymentst other than subordinated Payments	- 362.240,67 €
Interest on Class A Notes	- 137.256,75 €
Interest on Class B (if Most Senior Note or Class B PDL < 25%)	- 18.576,00 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 60.518,25 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 75.720,00 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 65.565,00 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 69.359,40 €
Required Liquidity Reserve Amount Replenishment	- 7.463.749,99 €
Crediting the PDLs until cleared	- 798.889,37 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Target Amortisation of Class F (including previously accrued)	- 1.375.001,10 €
Interest Class G	- 20.475,00 €
Mezzanine Loan Interest	- - €
Subordinated Swap Amounts (if applicable)	- - €
Fees for Commingling Reserve Account and Set-Off Reserve Account	- - €
Interest on Liquidity Reserve Loan	- 39.801,83 €
Principal on Liquidity Reserve Loan	- 6.875,01 €
Remaining Amount to the Seller	3.494.874,38 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	63.399.918,89 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 63.399.918,89 €
Replenishment	- 63.399.917,58 €
Purchase Shortfall Amount	- 1,31 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- - €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G (after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Redemption Class F Notes	- - €
Redemption Class G Notes	- - €
Mezzanine Loan Principal	- - €
Clearing of rounding differences	- - €

Transaction Costs	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	49.526,44 €								
Interest accrued for the Period	487.272,23 €	137.256,75 €	18.576,00 €	60.518,25 €	75.720,00 €	65.565,00 €	69.359,40 €	20.475,00 €	39.801,83 €
Cumulative Interest accrued	1.992.099,66 €	525.177,00 €	75.180,00 €	248.907,75 €	313.350,00 €	272.448,75 €	305.048,70 €	85.556,25 €	166.431,21 €
Interest Payments	487.272,23 €	137.256,75 €	18.576,00 €	60.518,25 €	75.720,00 €	65.565,00 €	69.359,40 €	20.475,00 €	39.801,83 €
Cumulative Interest Payments	1.992.099,66 €	525.177,00 €	75.180,00 €	248.907,75 €	313.350,00 €	272.448,75 €	305.048,70 €	85.556,25 €	166.431,21 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	7.463.749,99 €								7.463.749,99 €

SC Germany Consumer 2021-1
Monthly Investor Report

20. Retention



Calculation Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures 75.149.985,74 €

SC Germany Consumer 2021-1
Monthly Investor Report

21. Counterparties



Joint Lead Managers

Banco Santander S.A.
Paseo de Pareda 9 - 12
39004 Santander
Spain

Société Générale S.A.
29 Boulevard Haussmann
75009 Paris
France

Joint Lead Manager (Class A)

Citigroup Global Markets Europe AG
Reuterweg 16
60323 Frankfurt am Main
Germany

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Listing Agent

Bank of New York Mellon SA-NV/Luxembourg
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent
& Back-Up Servicer Facilitator

Bank of New York Mellon
One Canada Square
London E14 5AL
United Kingdom

Account Bank & Transaction Security Trustee

Bank of New York Mellon
Messe Turm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main
Germany

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60265 Frankfurt am Main
Germany

Data Trustee:

Oversea FS B.V.
Barbara Strozzi laan 101
1083 HN Amsterdam
The Netherlands

Rating Agencies:

Fitch Ratings
Neue Mainzer Strasse 46 - 50
60311 Frankfurt am Main
Germany

Reporting Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing
A-	F1	STABLE	A1	P-1	STABLE	performing
-	-	-	-	P-1	STABLE	performing
-	-	-	-	-	-	performing
AA-	F1+	STABLE	-	P-1	STABLE	performing
AA	F1+	STABLE	Aa2	P-1	STABLE	performing
AA	F1+	STABLE	Aa2	P-1	STABLE	performing
AA-	F1+	STABLE	Aa2	P-1	STABLE	performing
-	-	-	-	-	-	performing

Moody's Investors Service España, S.A.
Principe de Vergara, 131 - 6º Floor
28002 Madrid
Spain

Ratings as of 28.02.2022, data source: Bloomberg

SC Germany Consumer 2021-1 Monthly Investor Report

22. Issuer Information



Reporting Date	10.03.2022					
Payment Date	14.03.2022					
Period No	4					
Monthly Period	Mar 2022					
Interest Period	from 14.02.2022	to	14.03.2022	=	28 days	
Collection Period	from 01.02.2022	to	28.02.2022			

Deal Name:

SC Germany Consumer 2021-1

Issuer:

SC GERMANY S.A., COMPARTMENT CONSUMER 2021-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Consumer 2021-1
Monthly Investor Report

23. Swap Counterparty Data



Reporting Date	10.03.2022					
Payment Date	14.03.2022					
Period No	4					
Monthly Period	Mar 2022					
Interest Period	from	14.02.2022	to	14.03.2022	=	28 days
Collection Period	from	01.02.2022	to	28.02.2022		

Swap Counterparty

Swap Counterparty
Swap Rating Trigger Breach

DZ Bank AG
no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
Current Counterparty Ratings		AA-	F1+	STABLE	Aa2(cr)	P-1	STABLE	

Current Swap Data

Swap Type	Fixed Floating Interest Rate Swap
Notional Amount	1.495.500.000,00 €
Fixed Rate	-0,2400%
Floating Rate (Euribor)	-0,5520%
Net Swap Payments	362.240,67 €
Notional Amount next period	1.491.374.996,70

Swap Collateral

Begining of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

Ratings as of 28.02.2022, data source: Bloomberg

Swap Counterparty Details

DZ Bank AG
Kapitalmärkte Handel / ABS-Emissionen
Platz der Republik
60265 Frankfurt am Main
Germany
Phone +49 69 7447 4341
Email: Tom.Oelrich@dzbank.de

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

SC Germany Consumer 2021-1 Monthly Investor Report

24. Santander Consumer Bank



Contact Details

Capital Markets

Tomasz Osipowicz +49-2161-690-7046
Robert Westermann +49-2161-690-7424
Michael Evers +49-2161-690-5761
Bastian Menges +49-2161-690-7085
Stefan Zilligen +49-2161-690-6069
Kirsten Hirschel +49-2161-690-5649
Team ABS

tomasz.osipowicz@santander.de
robert.westermann@santander.de
michael.evers@santander.de
bastian.menges@santander.de
stefan.zilligen@santander.de
kirsten.hirschel@santander.de
abs_ger@santander.de

Reporting Date	10.03.2022				
Payment Date	14.03.2022				
Period No	4				
Monthly Period	Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	= 28 days
Collection Period	from	01.02.2022	to	28.02.2022	

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 28.02.2022, data source: Bloomberg

**SC Germany Consumer 2021-1
Monthly Investor Report**

25. Glossary



Reporting Date		10.03.2022				
Payment Date		14.03.2022				
Period No		Jan 1900				
Monthly Period		Mar 2022				
Interest Period	from	14.02.2022	to	14.03.2022	=	28 days
Collection Period	from	01.02.2022	to	28.02.2022		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits