

# SC Germany Consumer 2022-1 Monthly Investor Report



GlobalCapital  
EUROPEAN  
SECURITIZATION  
AWARDS  
ABS Issuer of the Year  
Santander Consumer Bank AG  
**WINNER**

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**WINNER**

**Santander**

## SC Germany Consumer 2022-1 Monthly Investor Report

### Cover Sheet Monthly Investor Report



Calculation Date	10.02.2023				
Payment Date	14.02.2023				
Period No	4				
Monthly Period	Feb 2023				
Interest Period	from 16.01.2023	to 14.02.2023	=	29 days	
Collection Period	from 01.01.2023	to 31.01.2023			

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### 1. Portfolio Information



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Payment Date	14.02.2023			
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Monthly Period	Feb 2023			
Interest Period from	16.01.2023	to	14.02.2023	= 29 days
Collection Period from	01.01.2023	to	31.01.2023	

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>60.008</b>	<b>999.999.994,00 €</b>	<b>999.999.997,67 €</b>
Scheduled Principal Payments		12.703.121,13 €	12.267.567,37 €
Prepayment Principal		19.011.983,49 €	9.162.134,91 €
<b>Total Principal Collections</b>		<b>31.715.104,62 €</b>	<b>21.429.702,28 €</b>
<b>Total Interest Collections</b>		<b>4.464.247,14 €</b>	<b>4.486.303,85 €</b>
<b>Defaults</b>		<b>475.812,17 €</b>	<b>94.815,96 €</b>
<b>Replenishment Amount</b>		<b>32.190.911,93 €</b>	<b>21.524.514,57 €</b>
<b>End of Period</b>		<b>999.999.989,14 €</b>	<b>999.999.994,00 €</b>
<b>Purchase Shortfall Amount</b>		<b>10,86 €</b>	<b>6,00 €</b>
<b>Total Assets (End of Period)</b>	<b>60.832</b>	<b>1.000.000.000,00 €</b>	<b>1.000.000.000,00 €</b>
<b>Current Prepayment Rate (annualised)</b>		20,6%	
<b>Current Poolfactor</b>		99,4%	

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**1.1 Portfolio Information per period**



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Collection Period	from 01.01.2023	to 31.01.2023

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 999.999.987,09	€ 12.874.153,58	€ 12.869.301,56	€ 25.743.455,14	14,40%
2	€ 999.999.994,49	€ 12.749.018,21	€ 14.938.459,26	€ 27.687.477,47	16,52%
3	€ 999.999.997,67	€ 12.267.567,37	€ 9.162.134,91	€ 21.429.702,28	10,46%
4	€ 999.999.994,00	€ 12.703.121,13	€ 19.011.983,49	€ 31.715.104,62	20,57%
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**2. Reserve Accounts**



Calculation Date	10.02.2023				
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Collection Period	from	01.01.2023	to	31.01.2023	

**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	2,1%	21.334.972,72 €	
Cash Outflow		21.334.972,72 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		21.278.629,30 €	
End of Period	2,1%	21.278.629,30 €	
Required Liquidity Reserve Amount	2,1%	21.278.629,30 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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**3.1 Delinquency Data**



Reporting Date	10.02.2023				
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**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 999.999.987,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 999.999.994,49	€ 641.380,19	€ 1.894.731,03	€ 844.156,63	€ 61.173,60	99,66%	0,06%	0,19%	0,08%	0,01%
3	€ 999.999.997,67	€ 2.165.080,78	€ 1.060.540,63	€ 2.578.767,32	€ 725.701,01	99,35%	0,22%	0,11%	0,26%	0,07%
4	€ 999.999.994,00	€ 1.781.232,01	€ 2.899.036,17	€ 795.324,06	€ 2.634.984,34	99,19%	0,18%	0,29%	0,08%	0,26%
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**3.2 Default Data**



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**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	475.812,17 €	
Current Period Recoveries	- 692,74 €	
Current Period Net Default	476.504,91 €	
New Number of Defaulted Contracts		31
<b>Cumulative Default</b>		
Cumulative Gross Default	594.776,34 €	
Cumulative Recoveries	- 1.178,77 €	
Cumulative Net Losses	595.955,11 €	
Total Number of Defaulted Contracts		38

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	475.812,17 €	
Class G Amount credited to the PDL	475.812,17 €	
Class G PDL EoP	- €	

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3.3 Defaults & Recoveries per period



Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % \* n/a

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	- €	- €	1.025.743.449,83 €	0,00%	- €	- €	- €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	- €	- €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	- €	- €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	- €	- €	595.955,11 €	0,05%	0,05%
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\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period



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**4. Concentration Limits**



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Collection Period from	01.01.2023	to	31.01.2023	

**Current Transaction Status**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	5,64%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 144.334,49	no
WA Remaining Term		85,00	78,20	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		€ 100.000.000,00	€ 2,33	
Previous period		€ 100.000.000,00	€ 6,00	
Current period		€ 100.000.000,00	€ 10,86	
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				
- until (and including) the Payment Date in Nov 2022		2,00%		no
- from the Payment Date in Dec 2022 until (and including) the Payment Date in Nov 2023		3,25%	0,05%	no
- from the Payment Date in Dec 2023 until (and including) the Payment Date in Nov 2024		4,00%		no
- from the Payment Date in Dec 2024 onwards		5,00%		no
Debit balance PDL		€ 20.000.000,00	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		100,00%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	n/a	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	0,05%	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	0,00%	no
Current period			0,00%	

\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	995.210.422,56 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	21.210.422,56 €	28.000.000,00 €
Replenishment	32.190.911,93 €							
Amortisation	951.591,72 €							
Redemption per Class		- €	- €	- €	- €	- €	951.591,72 €	- €
Redemption per Note		- €	- €	- €	- €	- €	3.659,97 €	- €
Class Principal Outstanding Balance End of Period	994.258.830,84 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		76,0%	4,4%	5,5%	4,0%	5,1%	2,0%	2,8%
Current Pool Factor	0,99	1,00	1,00	1,00	1,00	1,00	0,78	1,00
<b>2. Payments to Investors per Note</b>								
	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	1,918%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	29							
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	81.578,55 €	100.000,00 €
> Principal Repayment per Note		- €	- €	- €	- €	- €	3.659,97 €	- €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	1.594.328,40 €	165.453,20 €	251.124,50 €	239.024,00 €	428.007,30 €	237.806,40 €	1.380.867,60 €
Interest Payment		1.594.328,40 €	165.453,20 €	251.124,50 €	239.024,00 €	428.007,30 €	237.806,40 €	- €
Interest Payment per Note		210,89	376,03	456,59 €	597,56 €	839,23 €	914,64 €	0,00 €
<b>3. Credit Enhancements</b>								
		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		26,5%	22,1%	16,6%	12,6%	7,5%	5,5%	2,7%

\* Last rating action as of 27.10.2022

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**6. Original Principal Balance**



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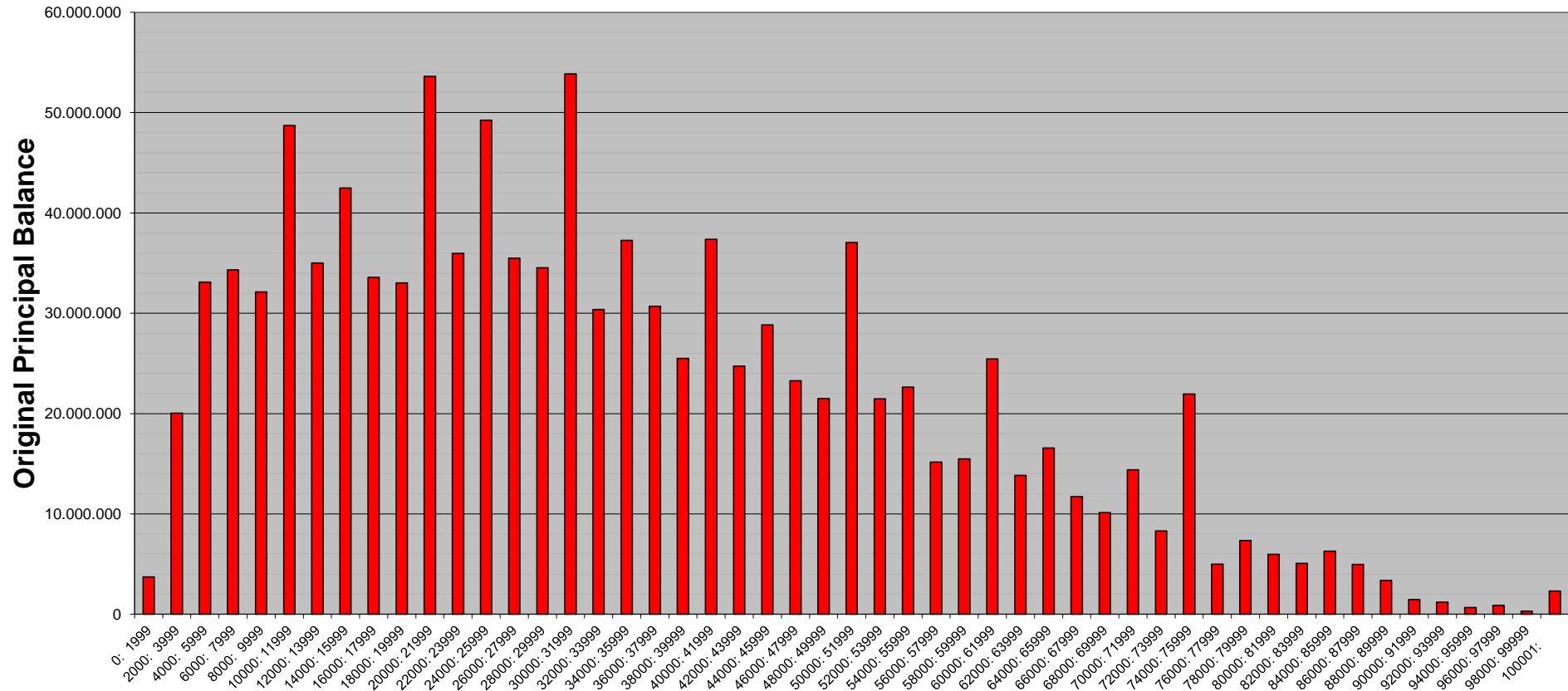
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.725.195,24	0,33%	2.889	4,75%
2000: 3999	20.045.328,99	1,79%	7.193	11,82%
4000: 5999	33.105.742,45	2,96%	6.791	11,16%
6000: 7999	34.334.154,21	3,07%	5.010	8,24%
8000: 9999	32.124.397,21	2,88%	3.650	6,00%
10000: 11999	48.715.486,99	4,36%	4.581	7,53%
12000: 13999	35.002.821,06	3,13%	2.735	4,50%
14000: 15999	42.488.205,00	3,80%	2.839	4,67%
16000: 17999	33.591.400,52	3,01%	1.985	3,26%
18000: 19999	33.018.052,81	2,95%	1.751	2,88%
20000: 21999	53.624.940,74	4,80%	2.597	4,27%
22000: 23999	35.977.746,70	3,22%	1.571	2,58%
24000: 25999	49.239.537,36	4,41%	1.975	3,25%
26000: 27999	35.491.197,30	3,18%	1.321	2,17%
28000: 29999	34.534.325,48	3,09%	1.194	1,96%
30000: 31999	53.855.059,30	4,82%	1.758	2,89%
32000: 33999	30.375.421,09	2,72%	926	1,52%
34000: 35999	37.261.853,78	3,33%	1.067	1,75%
36000: 37999	30.681.044,26	2,75%	831	1,37%
38000: 39999	25.492.736,88	2,28%	655	1,08%
40000: 41999	37.361.601,26	3,34%	919	1,51%
42000: 43999	24.733.827,86	2,21%	577	0,95%
44000: 45999	28.850.858,43	2,58%	642	1,06%
46000: 47999	23.263.407,88	2,08%	495	0,81%
48000: 49999	21.501.081,76	1,92%	440	0,72%
50000: 51999	37.056.279,84	3,32%	735	1,21%
52000: 53999	21.484.817,46	1,92%	406	0,67%
54000: 55999	22.627.830,22	2,03%	412	0,68%
56000: 57999	15.155.472,40	1,36%	266	0,44%
58000: 59999	15.482.180,39	1,39%	263	0,43%
60000: 61999	25.454.203,70	2,28%	421	0,69%
62000: 63999	13.849.137,47	1,24%	220	0,36%
64000: 65999	16.558.028,98	1,48%	255	0,42%
66000: 67999	11.709.563,37	1,05%	175	0,29%
68000: 69999	10.124.515,00	0,91%	147	0,24%
70000: 71999	14.394.133,04	1,29%	204	0,34%
72000: 73999	8.312.638,67	0,74%	114	0,19%
74000: 75999	21.957.196,97	1,97%	293	0,48%
76000: 77999	5.000.126,49	0,45%	65	0,11%
78000: 79999	7.347.385,52	0,66%	93	0,15%
80000: 81999	5.980.863,29	0,54%	74	0,12%
82000: 83999	5.064.113,95	0,45%	61	0,10%
84000: 85999	6.285.703,94	0,56%	74	0,12%
86000: 87999	4.955.986,50	0,44%	57	0,09%
88000: 89999	3.376.363,98	0,30%	38	0,06%
90000: 91999	1.454.469,67	0,13%	16	0,03%
92000: 93999	1.207.324,02	0,11%	13	0,02%
94000: 95999	661.880,94	0,06%	7	0,01%
96000: 97999	872.582,43	0,08%	9	0,01%
98000: 99999	295.906,86	0,03%	3	0,00%
100001:	2.302.196,32	0,21%	19	0,03%
<b>Total</b>	<b>1.117.366.325,98</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	18.368,07

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Calculation Date	10.02.2023		
Payment Date	14.02.2023		
Period No	4		
Monthly Period	Feb 2023		
Interest Period	from	16.01.2023	to 14.02.2023 = 29 days
Collection Period	from	01.01.2023	to 31.01.2023



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**7. Current Principal Balance**



Calculation Date	10.02.2023			
Payment Date	14.02.2023			
Period No	4			
Monthly Period	Feb 2023			
Interest Period	from	16.01.2023	to	14.02.2023 = 29 days
Collection Period	from	01.01.2023	to	31.01.2023

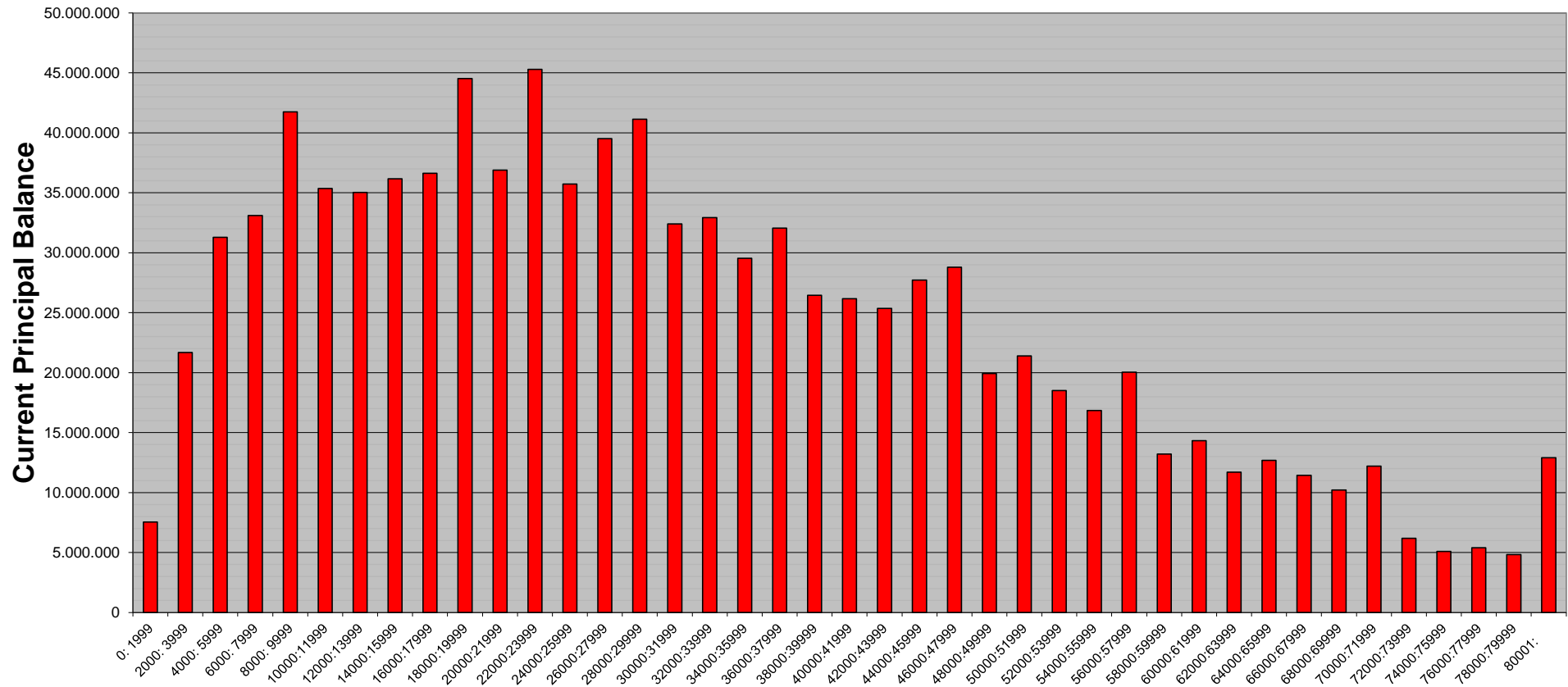
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.543.311,10	0,75%	6.457	10,61%
2000: 3999	21.683.544,50	2,17%	7.282	11,97%
4000: 5999	31.287.261,08	3,13%	6.334	10,41%
6000: 7999	33.098.958,52	3,31%	4.745	7,80%
8000: 9999	41.758.167,17	4,18%	4.636	7,62%
10000:11999	35.351.214,96	3,54%	3.223	5,30%
12000:13999	35.040.205,59	3,50%	2.689	4,42%
14000:15999	36.179.125,54	3,62%	2.426	3,99%
16000:17999	36.630.749,83	3,66%	2.157	3,55%
18000:19999	44.538.592,68	4,45%	2.352	3,87%
20000:21999	36.890.742,81	3,69%	1.759	2,89%
22000:23999	45.296.440,56	4,53%	1.968	3,24%
24000:25999	35.734.724,76	3,57%	1.430	2,35%
26000:27999	39.523.263,13	3,95%	1.463	2,40%
28000:29999	41.127.537,32	4,11%	1.423	2,34%
30000:31999	32.411.915,37	3,24%	1.047	1,72%
32000:33999	32.930.476,83	3,29%	999	1,64%
34000:35999	29.540.296,23	2,95%	843	1,39%
36000:37999	32.045.415,43	3,20%	866	1,42%
38000:39999	26.453.730,54	2,65%	679	1,12%
40000:41999	26.174.423,47	2,62%	639	1,05%
42000:43999	25.355.664,65	2,54%	590	0,97%
44000:45999	27.718.139,54	2,77%	616	1,01%
46000:47999	28.785.176,43	2,88%	613	1,01%
48000:49999	19.932.042,67	1,99%	407	0,67%
50000:51999	21.387.349,60	2,14%	420	0,69%
52000:53999	18.501.510,03	1,85%	349	0,57%
54000:55999	16.844.738,71	1,68%	306	0,50%
56000:57999	20.039.632,84	2,00%	352	0,58%
58000:59999	13.218.002,81	1,32%	224	0,37%
60000:61999	14.327.640,03	1,43%	235	0,39%
62000:63999	11.708.519,13	1,17%	186	0,31%
64000:65999	12.682.666,19	1,27%	195	0,32%
66000:67999	11.441.260,91	1,14%	171	0,28%
68000:69999	10.202.212,59	1,02%	148	0,24%
70000:71999	12.196.198,43	1,22%	172	0,28%
72000:73999	6.195.361,42	0,62%	85	0,14%
74000:75999	5.094.924,56	0,51%	68	0,11%
76000:77999	5.400.664,69	0,54%	70	0,12%
78000:79999	4.822.886,16	0,48%	61	0,10%
80001:	12.905.300,33	1,29%	147	0,24%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	16.438,72

**SC Germany Consumer 2022-1**  
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**7.1 Current PB (Graph)**

Calculation Date	10.02.2023		
Payment Date	14.02.2023		
Period No	4		
Monthly Period	Feb 2023		
Interest Period	from	16.01.2023	to 14.02.2023 = 29 days
Collection Period	from	01.01.2023	to 31.01.2023



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Monthly Investor Report**

**8. Borrower Concentration**



Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	144.334,49	0,0144%	1
2	133.729,79	0,0134%	1
3	128.599,24	0,0129%	1
4	125.830,07	0,0126%	1
5	118.826,40	0,0119%	1
6	114.442,60	0,0114%	1
7	114.217,19	0,0114%	1
8	114.119,98	0,0114%	1
9	111.204,46	0,0111%	1
10	105.744,57	0,0106%	1
11	105.009,24	0,0105%	1
12	104.539,25	0,0105%	1
13	102.509,61	0,0103%	1
14	101.078,29	0,0101%	1
15	99.902,54	0,0100%	1
16	98.692,08	0,0099%	1
17	95.441,89	0,0095%	1
18	95.334,37	0,0095%	1
19	94.249,30	0,0094%	1
20	93.882,39	0,0094%	1
21	93.458,07	0,0093%	1
22	93.404,76	0,0093%	1
23	92.779,66	0,0093%	1
24	92.623,29	0,0093%	1
25	92.432,44	0,0092%	1
	<b>2.666.385,97</b>	<b>0,2666%</b>	<b>25</b>

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Monthly Investor Report**

**9. Geographical Distribution**



Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023

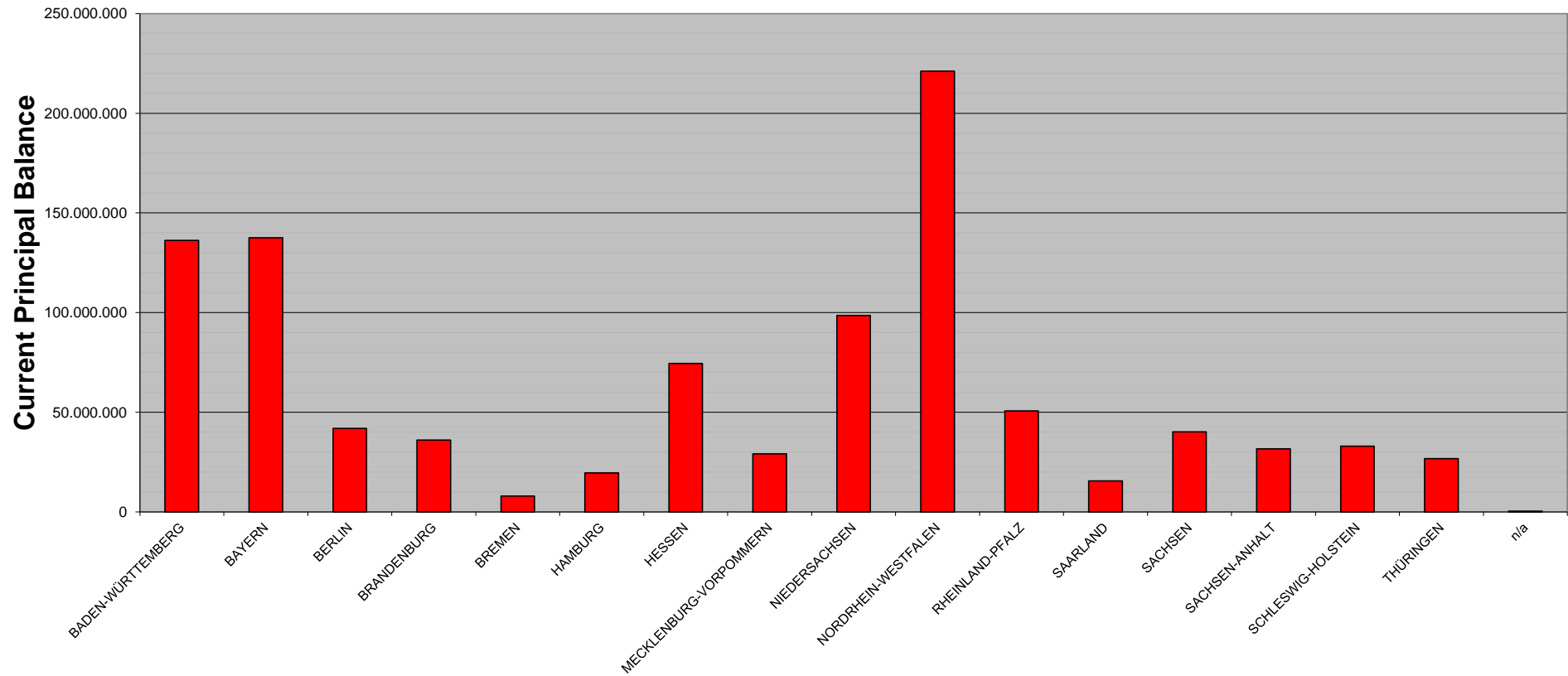
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	136.230.810,20	13,62%	7.655	12,58%
BAYERN	137.475.661,46	13,75%	8.374	13,77%
BERLIN	41.836.167,10	4,18%	2.506	4,12%
BRANDENBURG	36.031.158,31	3,60%	2.267	3,73%
BREMEN	7.938.503,40	0,79%	526	0,86%
HAMBURG	19.503.925,89	1,95%	1.258	2,07%
HESSEN	74.423.653,74	7,44%	4.314	7,09%
MECKLENBURG-VORPOMMERN	29.061.142,88	2,91%	1.811	2,98%
NIEDERSACHSEN	98.585.321,80	9,86%	6.124	10,07%
NORDRHEIN-WESTFALEN	221.110.522,28	22,11%	13.275	21,82%
RHEINLAND-PFALZ	50.657.490,37	5,07%	3.118	5,13%
SAARLAND	15.500.635,40	1,55%	902	1,48%
SACHSEN	40.106.322,19	4,01%	2.745	4,51%
SACHSEN-ANHALT	31.554.306,98	3,16%	2.059	3,38%
SCHLESWIG-HOLSTEIN	32.944.983,61	3,29%	2.105	3,46%
THÜRINGEN	26.678.804,64	2,67%	1.776	2,92%
n/a	360.578,89	0,04%	17	0,03%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023



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Monthly Investor Report**

**10. Collateral**



Calculation Date			10.02.2023		
Payment Date			14.02.2023		
Period No			4		
Monthly Period			Feb 2023		
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	28.842.551,89	2,88%	818	1,34%
unsecured	971.157.437,25	97,12%	60.014	98,66%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

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**11. Insurances**



Calculation Date			10.02.2023		
Payment Date			14.02.2023		
Period No			4		
Monthly Period			Feb 2023		
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	521.272.196,57	52,13%	34.887	57,35%
Yes	478.727.792,57	47,87%	25.945	42,65%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

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**12. Payment Methods**



Calculation Date			10.02.2023		
Payment Date			14.02.2023		
Period No			4		
Monthly Period			Feb 2023		
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	988.001.317,09	98,80%	60.032	98,68%
Other	11.998.672,05	1,20%	800	1,32%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	246.651.250,81	24,67%	15.257	25,08%
1st of month	753.348.738,33	75,33%	45.575	74,92%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**13. Effective Interest Rate**



Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	56.453,12	0,01%	21	0,03%
1: 1	10.542.070,20	1,05%	1.340	2,20%
2: 2	173.178.369,09	17,32%	12.322	20,26%
3: 3	123.430.465,53	12,34%	7.472	12,28%
4: 4	116.874.023,21	11,69%	6.753	11,10%
5: 5	128.340.993,70	12,83%	6.997	11,50%
6: 6	220.526.737,76	22,05%	11.339	18,64%
7: 7	162.653.881,92	16,27%	10.343	17,00%
8: 8	48.346.882,79	4,83%	3.091	5,08%
9: 9	11.867.449,03	1,19%	800	1,32%
10:10	2.229.968,71	0,22%	190	0,31%
11:11	1.246.248,48	0,12%	104	0,17%
12:12	667.299,86	0,07%	48	0,08%
13:13	39.145,74	0,00%	12	0,02%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

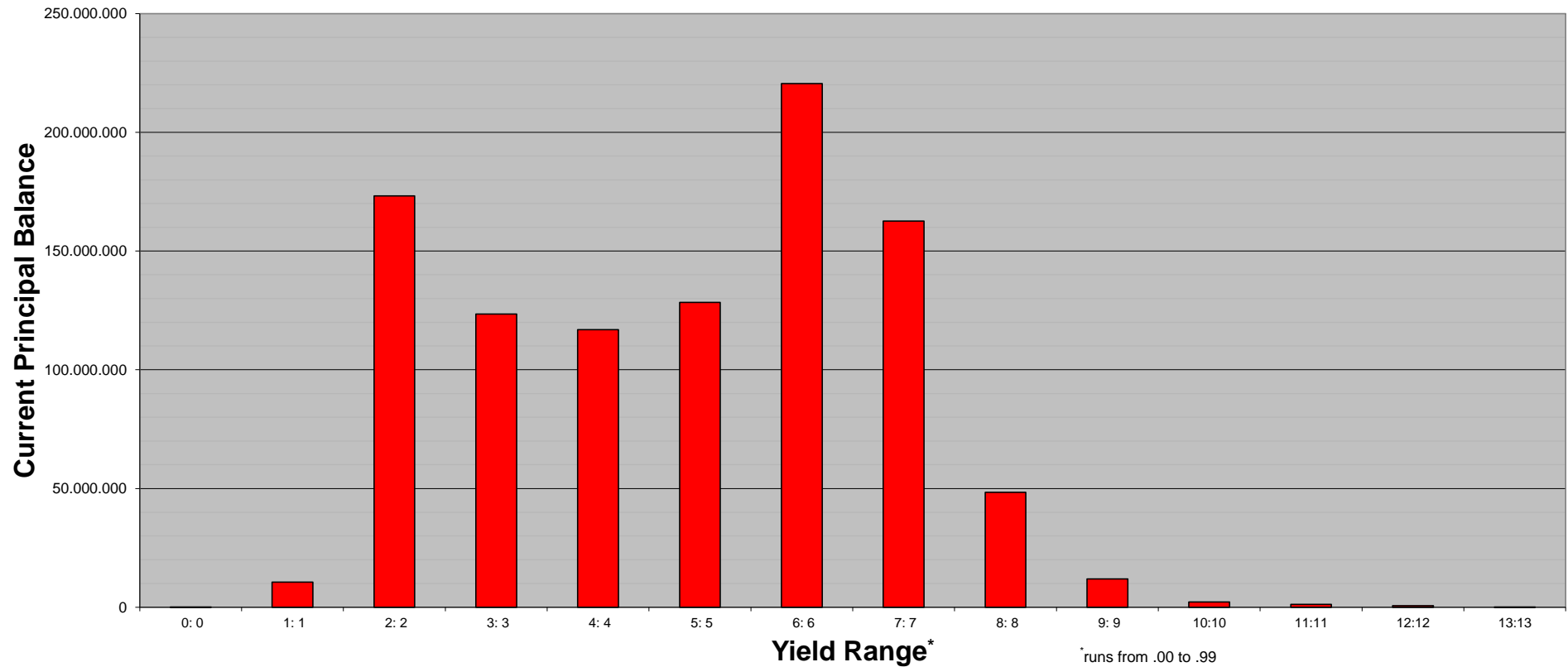
Statistics	in %
WA Interest	5,64%

\* runs from .00 to .99

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023



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Monthly Investor Report**

**14. Seasoning**



Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	3.749.544,73	0,37%	259	0,43%
3: 5	40.573.440,46	4,06%	2.815	4,63%
6: 8	381.330.036,74	38,13%	22.074	36,29%
9:11	292.680.616,47	29,27%	16.627	27,33%
12:14	164.498.482,01	16,45%	10.668	17,54%
15:17	74.877.982,37	7,49%	5.238	8,61%
18:20	18.759.339,68	1,88%	1.327	2,18%
21:23	12.180.122,22	1,22%	830	1,36%
24:26	5.862.946,09	0,59%	461	0,76%
27:29	3.852.953,28	0,39%	319	0,52%
30:32	419.992,94	0,04%	36	0,06%
33:35	447.905,15	0,04%	50	0,08%
36:38	201.803,44	0,02%	38	0,06%
39:41	175.044,31	0,02%	17	0,03%
42:44	88.909,33	0,01%	9	0,01%
45:47	138.885,58	0,01%	18	0,03%
48:50	39.079,48	0,00%	8	0,01%
51:53	41.220,51	0,00%	5	0,01%
54:56	38.371,77	0,00%	8	0,01%
57:59	8.378,76	0,00%	4	0,01%
60:62	4.816,31	0,00%	1	0,00%
63:65	2.308,77	0,00%	2	0,00%
66:68	3.079,22	0,00%	4	0,01%
69:71	2.473,61	0,00%	2	0,00%
72:74	2.149,46	0,00%	3	0,00%
75:77	11.082,98	0,00%	2	0,00%
78:80	3.160,15	0,00%	1	0,00%
81:	5.863,32	0,00%	6	0,01%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

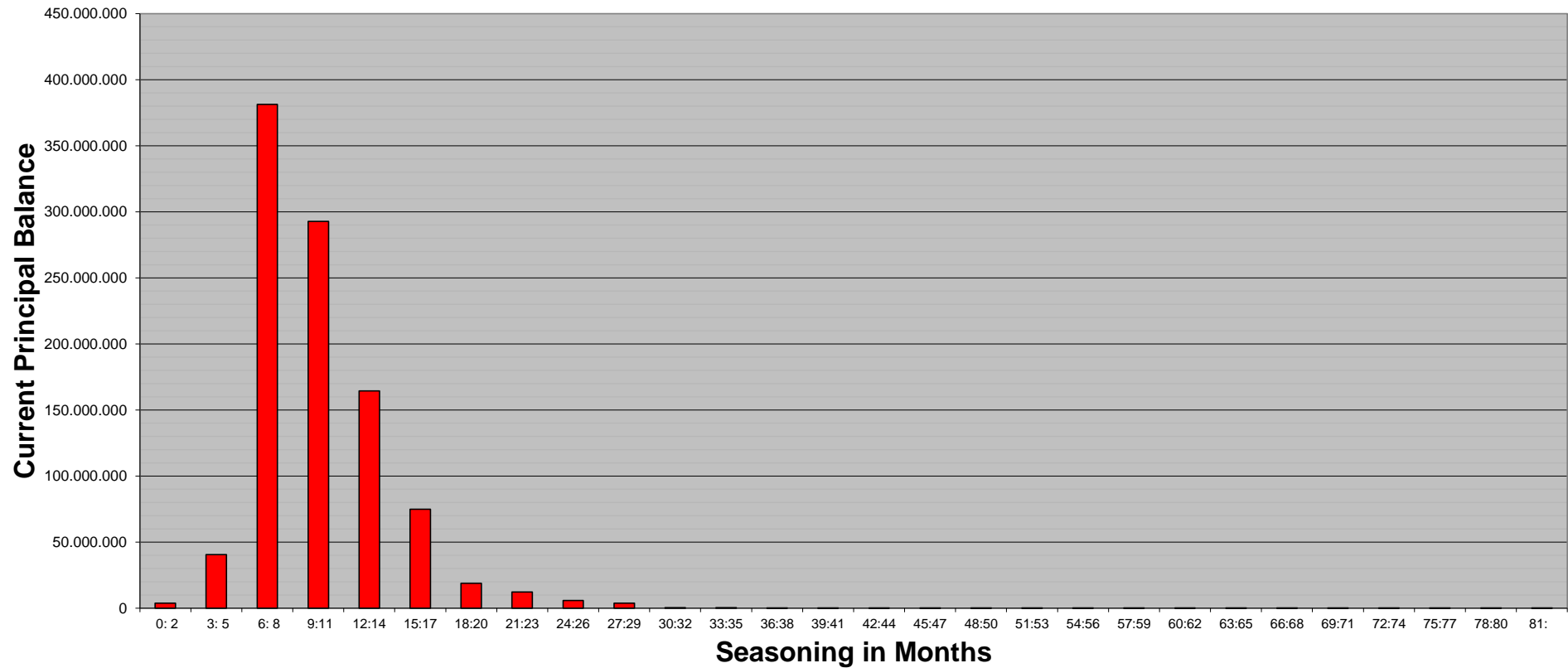
**Statistics**

WA Seasoning	9,97
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**14.1 Seasoning (Graph)**

Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023





**SC Germany Consumer 2022-1  
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**15. Remaining Term**



Calculation Date			10.02.2023		
Payment Date			14.02.2023		
Period No			4		
Monthly Period			Feb 2023		
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	750.783,29	0,08%	1.114	1,83%
7: 13	3.624.645,38	0,36%	1.937	3,18%
14: 20	5.719.203,44	0,57%	1.993	3,28%
21: 27	10.421.454,94	1,04%	2.520	4,14%
28: 34	12.973.955,90	1,30%	2.534	4,17%
35: 41	21.972.432,37	2,20%	3.288	5,41%
42: 48	23.581.863,17	2,36%	2.948	4,85%
49: 55	40.989.928,41	4,10%	3.829	6,29%
56: 62	30.272.693,94	3,03%	2.185	3,59%
63: 69	46.996.701,66	4,70%	3.189	5,24%
70: 76	91.821.024,34	9,18%	5.537	9,10%
77: 83	150.535.963,69	15,05%	7.698	12,65%
84: 90	427.945.283,09	42,79%	16.536	27,18%
91: 97	132.394.055,52	13,24%	5.524	9,08%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

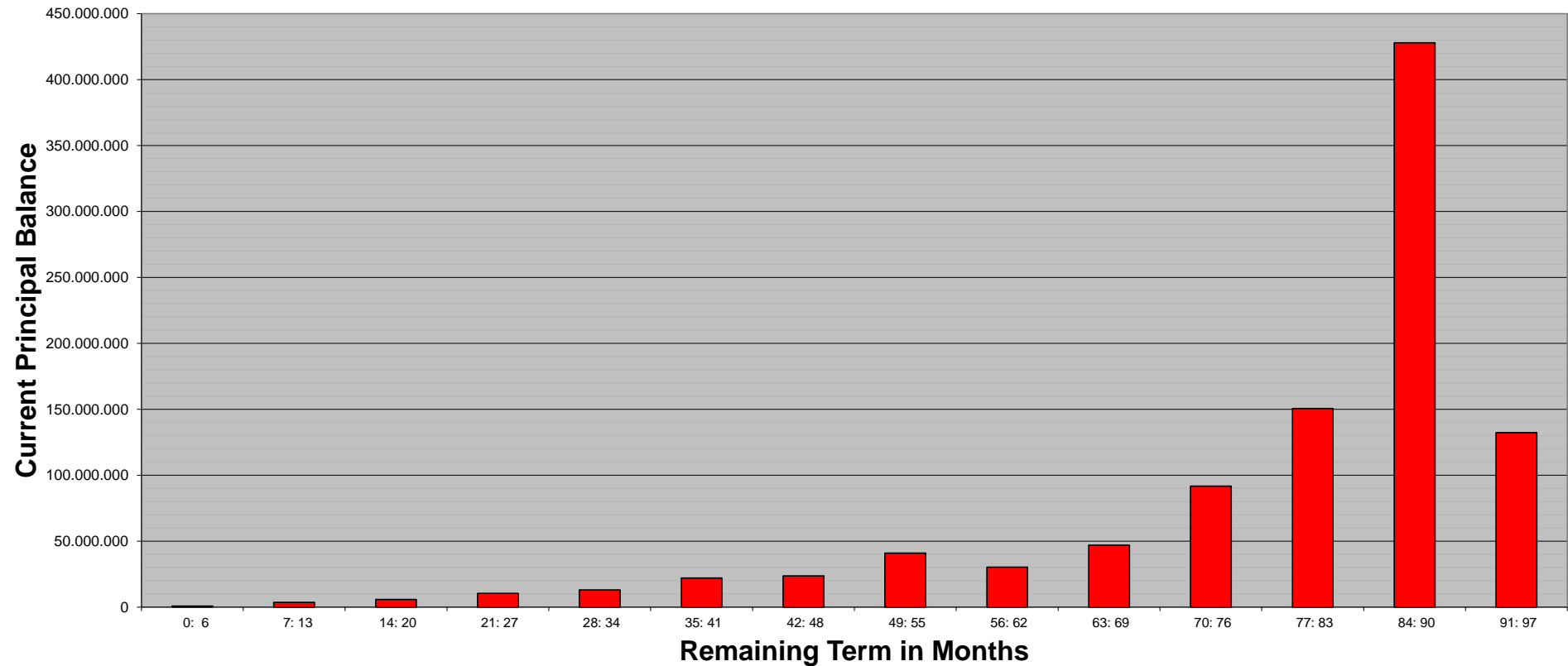
**Statistics**

WA Remaining Term	78,20
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Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023



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Monthly Investor Report**

**16. Original Term**



Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 6	1.415,09	0,00%	18	0,03%
7: 13	694.528,15	0,07%	868	1,43%
14: 20	1.345.647,37	0,13%	854	1,40%
21: 27	6.705.225,23	0,67%	2.844	4,68%
28: 34	2.145.516,33	0,21%	407	0,67%
35: 41	16.978.377,36	1,70%	4.050	6,66%
42: 48	5.024.122,72	0,50%	644	1,06%
49: 55	31.970.142,94	3,20%	4.998	8,22%
56: 62	48.631.193,10	4,86%	5.029	8,27%
63: 69	11.054.068,04	1,11%	696	1,14%
70: 76	54.733.875,21	5,47%	3.991	6,56%
77: 83	16.382.164,10	1,64%	767	1,26%
84: 90	148.644.607,29	14,86%	9.578	15,75%
91: 97	473.008.338,54	47,30%	19.235	31,62%
98:104	182.443.400,45	18,24%	6.844	11,25%
105:111	234.183,92	0,02%	8	0,01%
112:118	3.183,30	0,00%	1	0,00%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>

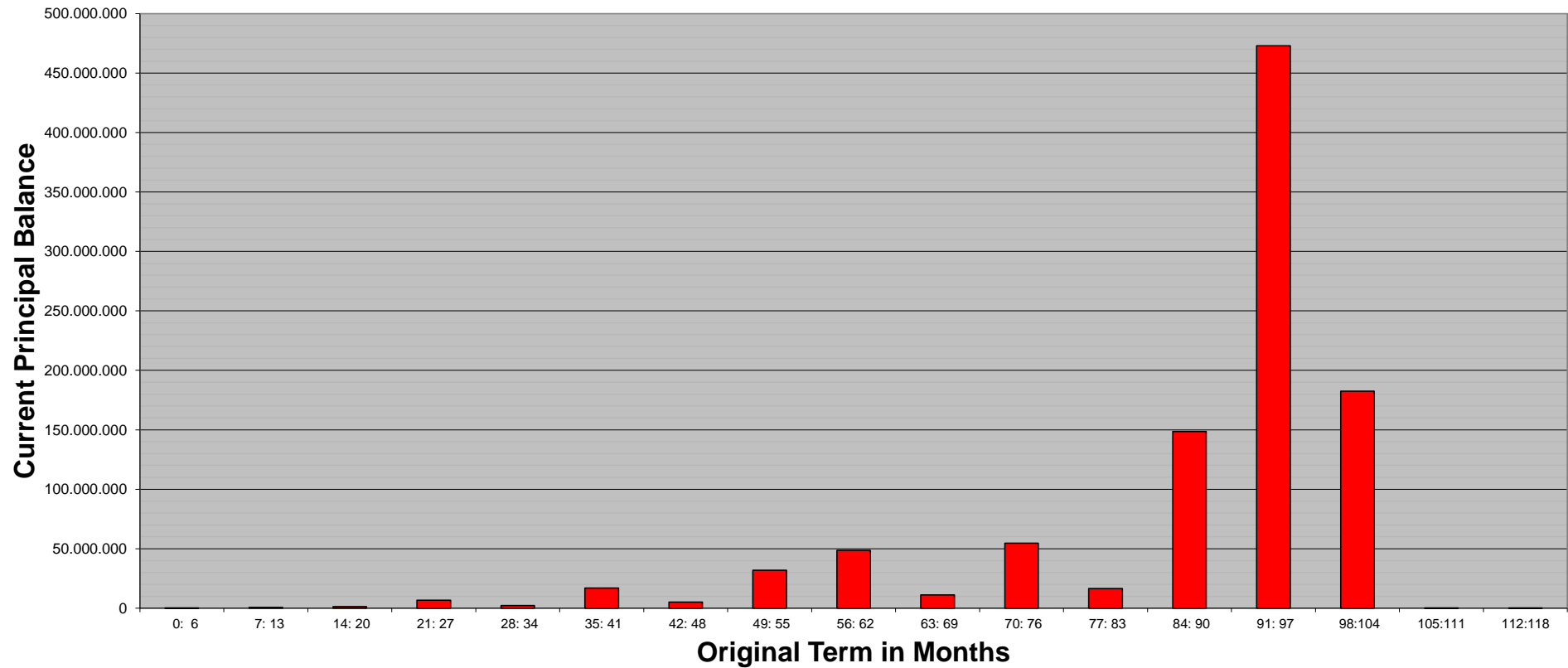
**Statistics**

WA Original Term	88,17
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date	10.02.2023	
Payment Date	14.02.2023	
Period No	4	
Monthly Period	Feb 2023	
Interest Period	from 16.01.2023	to 14.02.2023 = 29 days
Collection Period	from 01.01.2023	to 31.01.2023



**SC Germany Consumer 2022-1  
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**17. Loan Concentration**

Calculation Date			10.02.2023			
Payment Date			14.02.2023			
Period No			4			
Monthly Period			Feb 2023			
Interest Period	from	16.01.2023	to	14.02.2023	=	29 days
Collection Period	from	01.01.2023	to	31.01.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	985.152.964,95	98,52%	58.816	96,69%	58.816	98,37%
2: 2	14.337.649,03	1,43%	1.832	3,01%	916	1,53%
3: 3	469.346,42	0,05%	156	0,26%	52	0,09%
4: 4	40.028,74	0,00%	28	0,05%	7	0,01%
<b>Total</b>	<b>999.999.989,14</b>	<b>100,00%</b>	<b>60.832</b>	<b>100,00%</b>	<b>59.791</b>	<b>100,00%</b>

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Monthly Investor Report

18. Amortisation Profile



Calculation Date	10.02.2023					
Payment Date	14.02.2023					
Period No	4					
Monthly Period	Feb 2023					
Interest Period	from	16.01.2023	to	14.02.2023	=	29 days
Collection Period	from	01.01.2023	to	31.01.2023		

Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	999.999.989,14 €	51	389.211.958,51 €
2	987.915.001,02 €	52	377.487.043,76 €
3	975.739.470,19 €	53	365.821.197,76 €
4	963.537.374,99 €	54	354.209.547,27 €
5	951.308.860,85 €	55	342.678.735,11 €
6	939.059.018,49 €	56	331.236.859,70 €
7	926.791.679,38 €	57	319.900.302,11 €
8	914.512.754,53 €	58	308.565.951,03 €
9	902.229.763,96 €	59	297.238.955,05 €
10	889.915.037,32 €	60	285.944.202,92 €
11	877.574.285,49 €	61	274.679.066,22 €
12	865.232.681,19 €	62	263.445.671,29 €
13	852.899.784,72 €	63	252.261.905,82 €
14	840.560.563,34 €	64	241.137.918,68 €
15	828.242.108,96 €	65	230.077.768,30 €
16	815.924.543,84 €	66	219.086.090,96 €
17	803.588.044,02 €	67	208.181.766,80 €
18	791.231.723,05 €	68	197.375.548,57 €
19	778.871.653,61 €	69	186.671.456,91 €
20	766.514.024,96 €	70	175.981.664,37 €
21	754.177.138,06 €	71	165.330.565,86 €
22	741.812.430,84 €	72	154.774.178,93 €
23	729.428.957,89 €	73	144.326.610,36 €
24	717.047.298,08 €	74	133.974.028,22 €
25	704.670.461,52 €	75	123.773.240,40 €
26	692.299.941,68 €	76	113.760.433,97 €
27	679.950.240,26 €	77	103.969.770,71 €
28	667.631.543,87 €	78	94.416.007,71 €
29	655.317.671,97 €	79	85.163.214,67 €
30	643.005.466,47 €	80	76.187.518,66 €
31	630.707.028,39 €	81	67.551.505,07 €
32	618.434.000,75 €	82	59.029.273,64 €
33	606.189.606,68 €	83	50.657.768,17 €
34	593.923.699,44 €	84	42.639.215,19 €
35	581.653.083,44 €	85	35.034.368,73 €
36	569.396.010,22 €	86	27.780.176,22 €
37	557.155.589,01 €	87	21.075.115,39 €
38	544.924.244,41 €	88	15.078.224,64 €
39	532.726.635,29 €	89	9.948.822,01 €
40	520.568.443,58 €	90	5.760.087,05 €
41	508.442.577,91 €	91	2.763.387,55 €
42	496.352.719,68 €	92	938.885,04 €
43	484.320.889,45 €	93	452.892,33 €
44	472.339.236,15 €	94	177.642,33 €
45	460.421.539,17 €	95	50.336,30 €
46	448.500.535,91 €	96	726,50 €
47	436.576.352,80 €	97	295,14 €
48	424.685.020,53 €	98	- €
49	412.831.942,93 €	99	- €
50	400.993.887,89 €	100	- €

**SC Germany Consumer 2022-1**  
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Calculation Date	10.02.2023				
Payment Date	14.02.2023				
Period No	4				
Monthly Period	Feb 2023				
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+	4.464.247,14 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+ -	692,74 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	- €
Amounts standing to the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	21.334.972,72 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	25.798.527,12 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	31.715.104,62 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	6,00 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	475.812,17 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	32.190.922,79 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	25.798.527,12 €
Senior Expenses and Taxes	- 19.363,50 €
Swap Interest Payment other than subordinated Payments	- 157.386,63 €
Interest on Class A Notes	- 1.594.328,40 €
Interest on Class B (if Most Senior Note or Class B PDL < 100%)	- 165.453,20 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 251.124,50 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 239.024,00 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 428.007,30 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 237.806,40 €
Liquidity Reserve Amount Replenishment (Part I)	- 16.442.577,18 €
Crediting the PDLs until cleared	- 473.912,17 €
Liquidity Reserve Amount Replenishment (Part II)	- 4.836.052,12 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- 951.591,72 €
Mezzanine Loan Interest	- - €
Interest Class G	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- - €
Principal Of Liquidity Reserve Loan	- - €
Any Remaining Amount To The Seller	= - €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	32.190.922,79 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 32.190.922,79 €
Replenishment	- 32.190.911,93 €
Purchase Shortfall Amount	- 10,86 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- - €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Redemption Class F Notes	- - €
Mezzanine Loan Principal	- - €
Redemption Class G Notes	- - €
Transaction Account Remaining Amount	= - €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	19.363,50 €								
Interest accrued for the Period	4.319.876,19 €	1.594.328,40 €	165.453,20 €	251.124,50 €	239.024,00 €	428.007,30 €	237.806,40 €	1.380.867,60 €	17.264,79 €
Cumulative Interest accrued	13.208.127,94 €	5.101.261,20 €	572.514,80 €	883.696,00 €	856.576,00 €	1.559.636,10 €	942.822,40 €	3.226.207,60 €	65.413,84 €
Interest Payments	2.915.743,80 €	1.594.328,40 €	165.453,20 €	251.124,50 €	239.024,00 €	428.007,30 €	237.806,40 €	- €	- €
Cumulative Interest Payments	9.916.506,50 €	5.101.261,20 €	572.514,80 €	883.696,00 €	856.576,00 €	1.559.636,10 €	942.822,40 €	- €	- €
Unpaid Interest for the Period	1.398.132,39 €	- €	- €	- €	- €	- €	- €	1.380.867,60 €	17.264,79 €
Cumulative Unpaid Interest	3.291.621,44 €	- €	- €	- €	- €	- €	- €	3.226.207,60 €	65.413,84 €
Liquidity Reserve Loan only: Outstanding Amount	21.432.149,05 €								21.432.149,05 €

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**20. Retention**



Calculation Date			10.02.2023		
Payment Date			14.02.2023		
Period No			4		
Monthly Period			Feb 2023		
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

50.149.984,22 €



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Monthly Investor Report**

**21. Counterparties**



Reporting Date	10.02.2023				
Payment Date	14.02.2023				
Period No	4				
Monthly Period	Feb 2023				
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

**Joint Lead Managers**

**Banco Santander S.A.**  
Paseo de Pareda 9 - 12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**UniCredit Bank AG**  
Arabellastraße 12  
81925 Munich  
Germany

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Listing Agent**

**Bank of New York Mellon SA-NV/Luxembourg**  
2-4 rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent  
& Back-Up Servicer Facilitator**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank & Transaction Security Trustee**

**Bank of New York Mellon**  
Messe Turm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Interest Swap Counterparty:**

**Banco Santander S.A.**  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Spain

**Data Trustee:**

**Oversea FS B.V.**  
Museumlaan 23581 HK, Utrecht  
3581 HK Utrecht  
The Netherlands

**Rating Agencies:**

**Fitch Ratings**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Investors Service España, S.A.**  
Príncipe de Vergara, 131 - 6º Floor  
28002 Madrid  
Spain

Long Term	Fitch			Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook		
A-	F2	STABLE	(P)A2	P-1	STABLE	performing	
A-	F1	STABLE	A1	P-1	STABLE	performing	
BBB+	F2	NEG	A2	P-1	NEG	performing	
-	-	-	-	-	-	performing	
AA-	F1+	STABLE	-	P-1	STABLE	performing	
AA	F1+	STABLE	Aa2	P-1	STABLE	performing	
AA	F1+	STABLE	Aa2	P-1	STABLE	performing	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing	
-	-	-	-	-	-	performing	

Ratings as of 31.01.2023, data source: Bloomberg

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### 22. Issuer Information



Reporting Date		10.02.2023				
Payment Date		14.02.2023				
Period No		4				
Monthly Period		Feb 2023				
Interest Period	from	16.01.2023	to	14.02.2023	=	29 days
Collection Period	from	01.01.2023	to	31.01.2023		

**Deal Name:**

**SC Germany Consumer 2022-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1**

The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

54930010DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**

22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**23. Swap Counterparty Data**



Reporting Date	10.02.2023				
Payment Date	14.02.2023				
Period No	4				
Monthly Period	Feb 2023				
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

**Swap Counterparty**

Swap Counterparty Banco Santander S.A.  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		A(dcr)	F2	STABLE	A3(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
Notional Amount 967.210.422,56 €  
Fixed Rate 2,1200%  
Floating Rate (Euribor) 1,9180%  
Net Swap Payments 157.386,63 €  
Notional Amount next period 966.258.830,84

**Swap Counterparty Details**

Banco Santander, S.A.  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Madrid  
Spain  
Phone +34 912 89 23 58  
Email: irswapscommod\_doc@gruposantander.com

**Counterparty Replacement**

Old Counterparty Banco Santander S.A.  
Current Counterparty Banco Santander S.A.

**Swap Collateral**

Beginning of Period - €  
Cash Outflow - €  
Cash Inflow - €  
End of Period - €

Ratings as of 31.01.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**24. Santander Consumer Bank**



**Contact Details**

**Team Securitization**

Stefan Zilligen +49-2161-690-6069  
Christina Opwis +49-2161-690-7086  
Team ABS

[stefan.zilligen@santander.de](mailto:stefan.zilligen@santander.de)  
[christina.opwis@santander.de](mailto:christina.opwis@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	10.02.2023				
Payment Date	14.02.2023				
Period No	4				
Monthly Period	Feb 2023				
Interest Period	from	16.01.2023	to	14.02.2023	= 29 days
Collection Period	from	01.01.2023	to	31.01.2023	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.01.2023, data source: Bloomberg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**25. Glossary**



Reporting Date		10.02.2023				
Payment Date		14.02.2023				
Period No		4				
Monthly Period		Feb 2023				
Interest Period	from	16.01.2023	to	14.02.2023	=	29 days
Collection Period	from	01.01.2023	to	31.01.2023		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits