

# SC Germany Consumer 2022-1 Monthly Investor Report



GlobalCapital  
EUROPEAN  
SECURITIZATION  
AWARDS  
ABS Issuer of the Year  
Santander Consumer Bank AG  
**WINNER**

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ABS ISSUER OF THE YEAR  
**WINNER**

**Santander**

# SC Germany Consumer 2022-1 Monthly Investor Report

## Cover Sheet Monthly Investor Report



Calculation Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period	from 14.02.2023	to	14.03.2023	=	28 days
Collection Period	from 01.02.2023	to	28.02.2023		

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**1. Portfolio Information**



Calculation Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period from	14.02.2023	to	14.03.2023	=	28 days
Collection Period from	01.02.2023	to	28.02.2023		

Outstanding Receivables	No. of Contracts	current period	previous period
		Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
<b>Beginning of Period</b>	<b>60.832</b>	<b>999.999.989,14 €</b>	<b>999.999.994,00 €</b>
Scheduled Principal Payments		12.573.513,08 €	12.703.121,13 €
Prepayment Principal		15.870.326,32 €	19.011.983,49 €
<b>Total Principal Collections</b>		<b>28.443.839,40 €</b>	<b>31.715.104,62 €</b>
<b>Total Interest Collections</b>		<b>4.474.574,66 €</b>	<b>4.464.247,14 €</b>
<b>Defaults</b>		<b>1.667.952,86 €</b>	<b>475.812,17 €</b>
<b>Replenishment Amount</b>		<b>30.111.800,77 €</b>	<b>32.190.911,93 €</b>
<b>End of Period</b>		<b>999.999.997,65 €</b>	<b>999.999.989,14 €</b>
<b>Purchase Shortfall Amount</b>		<b>2,35 €</b>	<b>10,86 €</b>
<b>Total Assets (End of Period)</b>	<b>61.648</b>	<b>1.000.000.000,00 €</b>	<b>1.000.000.000,00 €</b>
<b>Current Prepayment Rate (annualised)</b>		17,5%	
<b>Current Poolfactor</b>		99,4%	

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**1.1 Portfolio Information per period**



Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 999.999.987,09	€ 12.874.153,58	€ 12.869.301,56	€ 25.743.455,14	14,40%
2	€ 999.999.994,49	€ 12.749.018,21	€ 14.938.459,26	€ 27.687.477,47	16,52%
3	€ 999.999.997,67	€ 12.267.567,37	€ 9.162.134,91	€ 21.429.702,28	10,46%
4	€ 999.999.994,00	€ 12.703.121,13	€ 19.011.983,49	€ 31.715.104,62	20,57%
5	€ 999.999.989,14	€ 12.573.513,08	€ 15.870.326,32	€ 28.443.839,40	17,47%
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**2. Reserve Accounts**



Calculation Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Reserve Accounts**

**Liquidity Reserve**

	in %		Trigger Event y/n
Beginning of Period	2,1%	21.304.423,70 €	
Cash Outflow		21.304.423,70 €	
of which Liquidity Reserve Excess Amount		- €	
of which added to Priority of Payments		- €	
Cash Inflow		21.140.931,03 €	
End of Period	2,1%	21.140.931,03 €	
Required Liquidity Reserve Amount	2,1%	21.257.694,28 €	

**Commingling Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		- €	

**Set-Off Reserve**

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Set-Off Reserve Excess Amount			
of which drawn from the set-off reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Set-Off Reserve Required Amount		- €	

In case of Rating Trigger breach: Set-Off Reserve Required Amount

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**3.1 Delinquency Data**



Reporting Date	10.03.2023				
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Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Delinquency Data and Ratios**

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 999.999.987,09	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 999.999.994,49	€ 641.380,19	€ 1.894.731,03	€ 844.156,63	€ 61.173,60	99,66%	0,06%	0,19%	0,08%	0,01%
3	€ 999.999.997,67	€ 2.165.080,78	€ 1.060.540,63	€ 2.578.767,32	€ 725.701,01	99,35%	0,22%	0,11%	0,26%	0,07%
4	€ 999.999.994,00	€ 1.781.232,01	€ 2.899.036,17	€ 795.324,06	€ 2.634.984,34	99,19%	0,18%	0,29%	0,08%	0,26%
5	€ 999.999.989,14	€ 860.512,44	€ 2.266.862,75	€ 2.762.908,48	€ 4.198.265,92	98,99%	0,09%	0,23%	0,28%	0,42%
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**3.2 Default Data**



Reporting Date	10.03.2023				
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Interest Period from	14.02.2023	to	14.03.2023	=	28 days
Collection Period from	01.02.2023	to	28.02.2023		

**Default Data and Ratios**

	Amount	Number of Loans
<b>Current Default</b>		
Current Period Gross Default	1.667.952,86 €	
Current Period Recoveries	- 1.099,70 €	
Current Period Net Default	1.669.052,56 €	
New Number of Defaulted Contracts		74
<b>Cumulative Default</b>		
Cumulative Gross Default	2.262.729,20 €	
Cumulative Recoveries	- 2.278,47 €	
Cumulative Net Losses	2.265.007,67 €	
Total Number of Defaulted Contracts		112

**Principal Deficiency Ledgers**

<b>Class A PDL Sub-Ledger</b>		
Class A PDL BoP	- €	
Class A Amount debited to the PDL	- €	
Class A Amount credited to the PDL	- €	
Class A PDL EoP	- €	
<b>Class B PDL Sub-Ledger</b>		
Class B PDL BoP	- €	
Class B Amount debited to the PDL	- €	
Class B Amount credited to the PDL	- €	
Class B PDL EoP	- €	
<b>Class C PDL Sub-Ledger</b>		
Class C PDL BoP	- €	
Class C Amount debited to the PDL	- €	
Class C Amount credited to the PDL	- €	
Class C PDL EoP	- €	
<b>Class D PDL Sub-Ledger</b>		
Class D PDL BoP	- €	
Class D Amount debited to the PDL	- €	
Class D Amount credited to the PDL	- €	
Class D PDL EoP	- €	
<b>Class E PDL Sub-Ledger</b>		
Class E PDL BoP	- €	
Class E Amount debited to the PDL	- €	
Class E Amount credited to the PDL	- €	
Class E PDL EoP	- €	
<b>Class F PDL Sub-Ledger</b>		
Class F PDL BoP	- €	
Class F Amount debited to the PDL	- €	
Class F Amount credited to the PDL	- €	
Class F PDL EoP	- €	
<b>Class G PDL Sub-Ledger</b>		
Class G PDL BoP	- €	
Class G Amount debited to the PDL	1.667.952,86 €	
Class G Amount credited to the PDL	1.667.952,86 €	
Class G PDL EoP	- €	

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Collection Period	from 01.02.2023	to 28.02.2023

3.3 Defaults & Recoveries per period



Default/Recovery Data and Ratios

3 Months Rolling Average Dynamic Net Loss Ratio % \* n/a

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %	Dynamic Net Loss Ratio
1	0	- €	- €	1.025.743.449,83 €	0,00%	- €	- €	- €	0,00%	n/a
2	2	24.148,21 €	24.148,21 €	1.053.455.078,49 €	0,00%	- 106,57 €	106,57 €	24.254,78 €	0,00%	0,00%
3	7	94.815,96 €	118.964,17 €	1.074.979.593,06 €	0,01%	- 379,46 €	486,03 €	119.450,20 €	0,01%	0,01%
4	38	475.812,17 €	594.776,34 €	1.107.170.504,99 €	0,05%	- 692,74 €	1.178,77 €	595.955,11 €	0,05%	0,05%
5	112	1.667.952,86 €	2.262.729,20 €	1.137.282.305,76 €	0,20%	- 1.099,70 €	2.278,47 €	2.265.007,67 €	0,20%	0,17%
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\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period



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**4. Concentration Limits**



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Collection Period from	01.02.2023	to	28.02.2023	

**Current Transaction Status**

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,50%	-	5,65%	no
Borrower Exposure (applicable for Total Portfolio)	-	€ 200.000,00	€ 143.034,52	no
WA Remaining Term		85,00	77,43	no
		Maximum-Trigger	Current Value	Trigger Breach
<b>Purchase Shortfall Event</b>				no
Period before previous period		€ 100.000.000,00	€ 6,00	
Previous period		€ 100.000.000,00	€ 10,86	
Current period		€ 100.000.000,00	€ 2,35	
<b>Termination/Service Termination Event</b>				no
<b>Event of Default / Termination Event, as defined in the Interest Rate Swap</b>				no
<b>Sequential Payment Trigger Event</b>				no
Cumulative Net Loss Ratio				no
- from the first Payment Date in Nov 2022 until (and including) the Payment Date in Oct 2023		2,00%		no
- from the Payment Date in Nov 2023 until (and including) the Payment Date in Oct 2024		3,25%	0,20%	no
- from the Payment Date in Nov 2024 until (and including) the Payment Date in Oct 2025		4,00%		no
- from the Payment Date in Nov 2025 onwards		5,00%		no
Debit balance PDL		€ 20.000.000,00	€ -	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount	10%		100,00%	no
Three Months Rolling Average Dynamic Net Loss Ratio *		0,35%	n/a	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
<b>Early Amortisation Event</b>				
Cumulative Net Loss Ratio				
- prior to or on 30 September 2023		2,00%	0,20%	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Any debit of class G PDL equal to or higher than 0.25% on two consecutive Payment Dates				
Previous period		0,25%	0,00%	no
Current period			0,00%	

\* trigger applies for the first 25 Payment Dates following the end of the Replenishment Period

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**5. Outstanding Notes**



1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
<b>General Note Information</b>								
ISIN Code		XS2482884850	XS2482885071	XS2482886046	XS2482886475	XS2482886558	XS2482886632	XS2482886806
Currency		EUR	EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	75,60%	4,40%	5,50%	4,00%	5,10%	2,60%	2,80%
Legal Maturity		Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036	Okt 2036
Expected Maturity		Nov 2027	Nov 2027	Nov 2027	Nov 2027	Nov 2027	Jan 2024	Nov 2027
Original Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)*		AAA (sf) / Aaa (sf)	AA- (sf) / Aa1 (sf)	A (sf) / A1 (sf)	BBB (sf) / Baa3 (sf)	BB (sf) / Ba3 (sf)	B- (sf) / B2 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	1.000.000.000 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	26.000.000,00 €	28.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		7.560	440	550	400	510	260	280
<b>Current Note Information</b>								
Class Principal Outstanding Balance Beginning of Period	994.258.830,84 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	20.258.830,84 €	28.000.000,00 €
Replenishment	30.111.800,77 €							
Amortisation	- €							
Redemption per Class		- €	- €	- €	- €	- €	- €	- €
Redemption per Note		- €	- €	- €	- €	- €	- €	- €
Class Principal Outstanding Balance End of Period	994.258.830,84 €	756.000.000,00 €	44.000.000,00 €	55.000.000,00 €	40.000.000,00 €	51.000.000,00 €	20.258.830,84 €	28.000.000,00 €
Current Tranching		76,0%	4,4%	5,5%	4,0%	5,1%	2,0%	2,8%
Current Pool Factor	0,99	1,00	1,00	1,00	1,00	1,00	0,78	1,00
<b>2. Payments to Investors per Note</b>								
	All notes	Class A	Class B	Class C	Class D	Class E	Class F	Class G
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	2,375%	1mE+70bp	1mE+275bp	1mE+375bp	1mE+550bp	1mE+850bp	1mE+1200bp	1614bp
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	28							
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	77.918,58 €	100.000,00 €
> Principal Repayment per Note		- €	- €	- €	- €	- €	- €	- €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	77.918,58 €	100.000,00 €
> Interest accrued for the period	-	1.808.125,20 €	175.388,40 €	262.014,50 €	245.000,00 €	431.373,30 €	226.504,20 €	1.732.360,00 €
Interest Payment		1.808.125,20 €	175.388,40 €	262.014,50 €	245.000,00 €	431.373,30 €	226.504,20 €	- €
Interest Payment per Note		239,17	398,61	476,39 €	612,50 €	845,83 €	871,17 €	0,00 €
<b>3. Credit Enhancements</b>								
		Class A	Class B	Class C	Class D	Class E	Class F	Class G
Initial total CE (Subordination, Reserve)		26,5%	22,1%	16,6%	12,6%	7,5%	4,9%	2,1%
Current CE		26,5%	22,1%	16,6%	12,6%	7,5%	5,5%	2,7%

\* Last rating action as of 27.10.2022

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**6. Original Principal Balance**



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Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

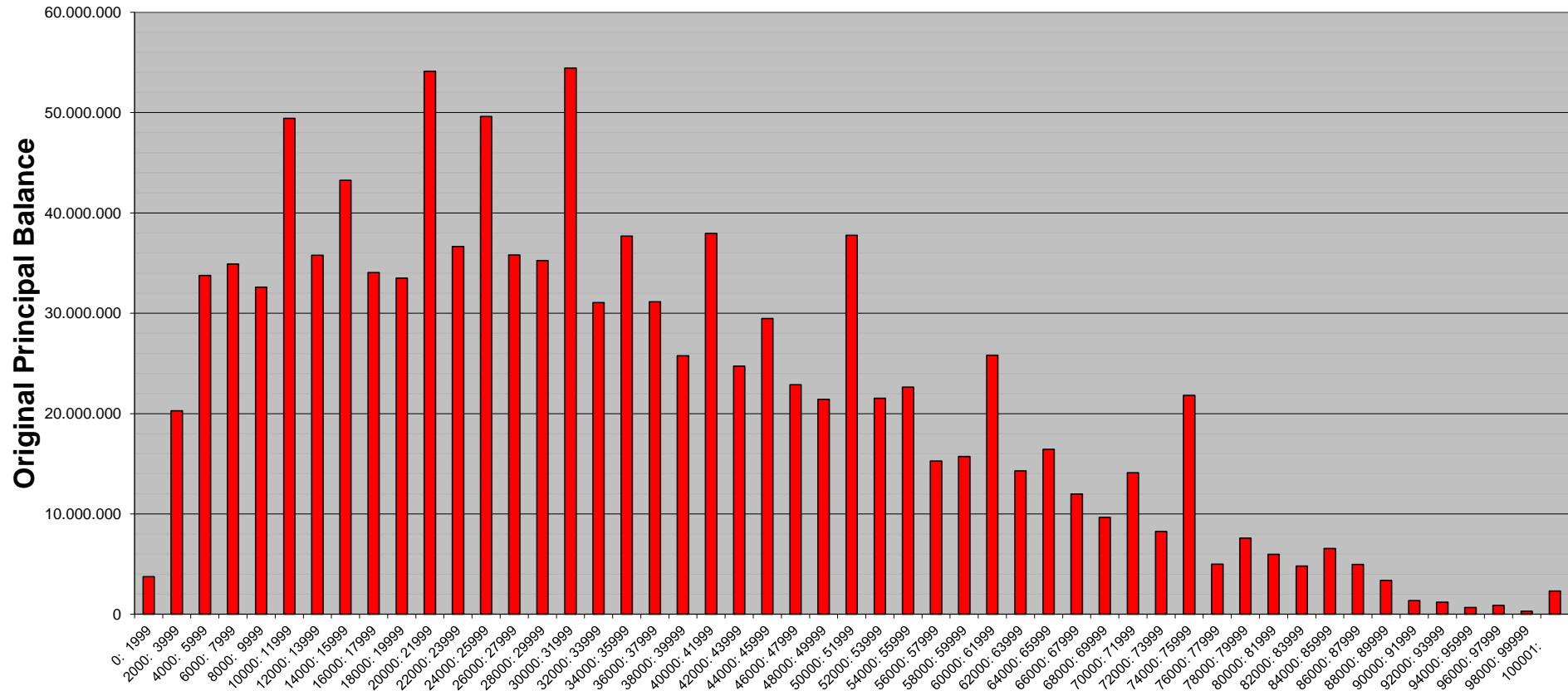
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	3.742.024,69	0,33%	2.899	4,70%
2000: 3999	20.287.283,73	1,80%	7.278	11,81%
4000: 5999	33.777.007,75	2,99%	6.927	11,24%
6000: 7999	34.903.456,29	3,09%	5.092	8,26%
8000: 9999	32.613.650,73	2,89%	3.705	6,01%
10000: 11999	49.421.495,62	4,38%	4.647	7,54%
12000: 13999	35.789.099,09	3,17%	2.796	4,54%
14000: 15999	43.260.407,52	3,83%	2.889	4,69%
16000: 17999	34.049.098,28	3,01%	2.012	3,26%
18000: 19999	33.489.098,49	2,96%	1.776	2,88%
20000: 21999	54.105.812,01	4,79%	2.621	4,25%
22000: 23999	36.647.283,57	3,24%	1.600	2,60%
24000: 25999	49.615.138,76	4,39%	1.990	3,23%
26000: 27999	35.809.251,50	3,17%	1.333	2,16%
28000: 29999	35.257.789,75	3,12%	1.219	1,98%
30000: 31999	54.444.023,31	4,82%	1.777	2,88%
32000: 33999	31.070.660,14	2,75%	947	1,54%
34000: 35999	37.684.400,43	3,34%	1.079	1,75%
36000: 37999	31.154.639,05	2,76%	844	1,37%
38000: 39999	25.764.517,80	2,28%	662	1,07%
40000: 41999	37.942.883,38	3,36%	933	1,51%
42000: 43999	24.732.341,10	2,19%	577	0,94%
44000: 45999	29.480.695,85	2,61%	656	1,06%
46000: 47999	22.888.802,15	2,03%	487	0,79%
48000: 49999	21.407.092,16	1,90%	438	0,71%
50000: 51999	37.758.554,33	3,34%	749	1,21%
52000: 53999	21.534.533,72	1,91%	407	0,66%
54000: 55999	22.630.323,81	2,00%	412	0,67%
56000: 57999	15.271.615,55	1,35%	268	0,43%
58000: 59999	15.715.851,97	1,39%	267	0,43%
60000: 61999	25.815.960,57	2,29%	427	0,69%
62000: 63999	14.289.800,61	1,27%	227	0,37%
64000: 65999	16.430.243,98	1,45%	253	0,41%
66000: 67999	11.978.027,78	1,06%	179	0,29%
68000: 69999	9.644.025,59	0,85%	140	0,23%
70000: 71999	14.111.242,67	1,25%	200	0,32%
72000: 73999	8.239.000,22	0,73%	113	0,18%
74000: 75999	21.808.317,82	1,93%	291	0,47%
76000: 77999	5.000.367,60	0,44%	65	0,11%
78000: 79999	7.582.467,28	0,67%	96	0,16%
80000: 81999	5.981.422,39	0,53%	74	0,12%
82000: 83999	4.816.230,00	0,43%	58	0,09%
84000: 85999	6.542.170,51	0,58%	77	0,12%
86000: 87999	4.955.201,55	0,44%	57	0,09%
88000: 89999	3.376.363,98	0,30%	38	0,06%
90000: 91999	1.363.775,78	0,12%	15	0,02%
92000: 93999	1.207.324,02	0,11%	13	0,02%
94000: 95999	661.880,94	0,06%	7	0,01%
96000: 97999	872.582,43	0,08%	9	0,01%
98000: 99999	295.906,86	0,03%	3	0,00%
100001:	2.302.196,32	0,20%	19	0,03%
<b>Total</b>	<b>1.129.523.341,43</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

Statistics in EUR	
Average Amount	18.322,14

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**6.1 Original PB (Graph)**

Calculation Date	10.03.2023		
Payment Date	14.03.2023		
Period No	5		
Monthly Period	Mar 2023		
Interest Period	from	14.02.2023	to 14.03.2023 = 28 days
Collection Period	from	01.02.2023	to 28.02.2023



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**7. Current Principal Balance**



Calculation Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

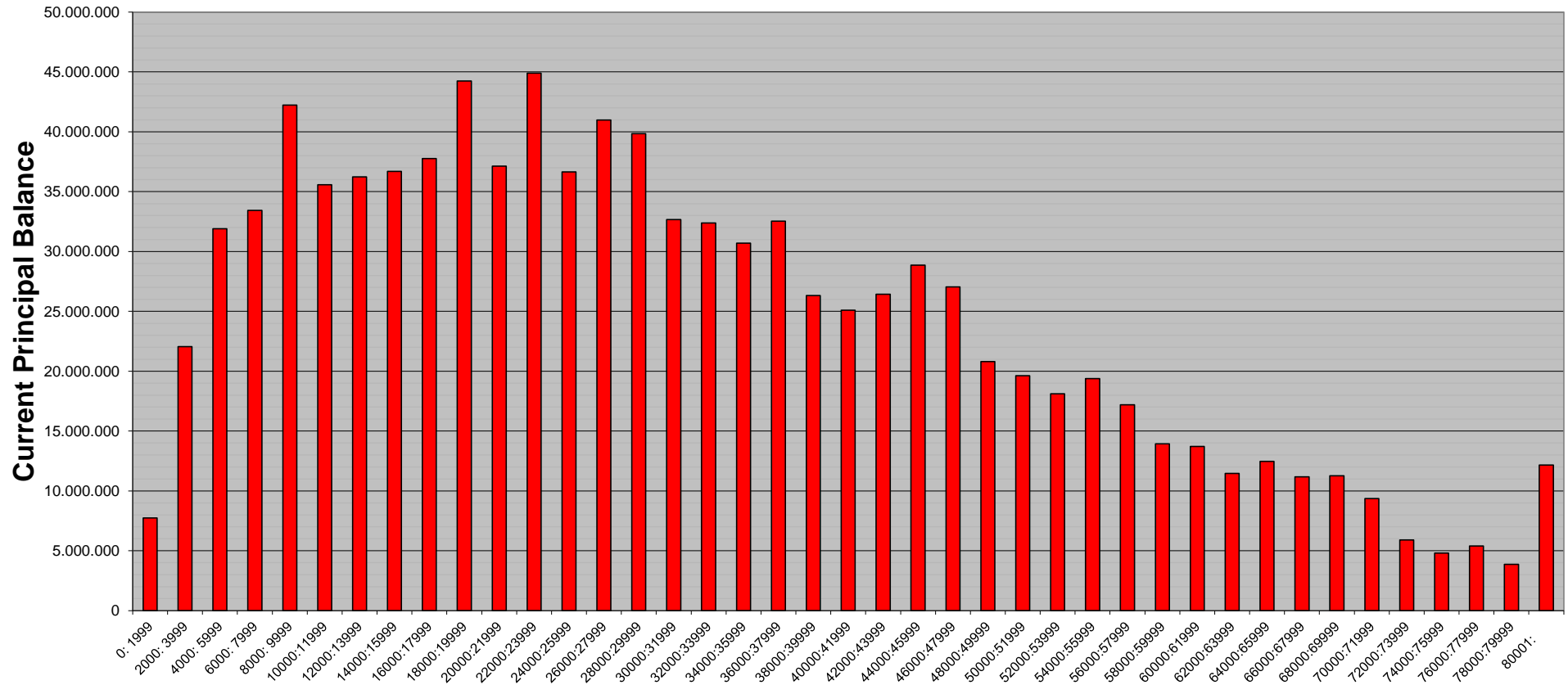
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	7.733.225,68	0,77%	6.715	10,89%
2000: 3999	22.050.637,92	2,21%	7.425	12,04%
4000: 5999	31.906.645,41	3,19%	6.470	10,50%
6000: 7999	33.427.324,52	3,34%	4.795	7,78%
8000: 9999	42.239.274,26	4,22%	4.699	7,62%
10000:11999	35.579.398,20	3,56%	3.245	5,26%
12000:13999	36.227.733,50	3,62%	2.779	4,51%
14000:15999	36.693.983,83	3,67%	2.457	3,99%
16000:17999	37.762.344,69	3,78%	2.220	3,60%
18000:19999	44.251.673,62	4,43%	2.337	3,79%
20000:21999	37.124.978,28	3,71%	1.769	2,87%
22000:23999	44.907.307,55	4,49%	1.955	3,17%
24000:25999	36.645.068,53	3,66%	1.467	2,38%
26000:27999	40.973.054,03	4,10%	1.516	2,46%
28000:29999	39.843.887,85	3,98%	1.378	2,24%
30000:31999	32.658.004,64	3,27%	1.055	1,71%
32000:33999	32.393.270,16	3,24%	984	1,60%
34000:35999	30.689.541,54	3,07%	877	1,42%
36000:37999	32.546.242,58	3,25%	880	1,43%
38000:39999	26.331.030,06	2,63%	675	1,09%
40000:41999	25.103.276,59	2,51%	613	0,99%
42000:43999	26.420.187,10	2,64%	615	1,00%
44000:45999	28.852.269,68	2,89%	641	1,04%
46000:47999	27.034.926,94	2,70%	576	0,93%
48000:49999	20.801.628,68	2,08%	424	0,69%
50000:51999	19.613.958,45	1,96%	385	0,62%
52000:53999	18.114.661,82	1,81%	342	0,55%
54000:55999	19.387.057,09	1,94%	352	0,57%
56000:57999	17.196.590,71	1,72%	302	0,49%
58000:59999	13.927.881,67	1,39%	236	0,38%
60000:61999	13.712.186,96	1,37%	225	0,36%
62000:63999	11.463.811,12	1,15%	182	0,30%
64000:65999	12.474.615,84	1,25%	192	0,31%
66000:67999	11.181.550,69	1,12%	167	0,27%
68000:69999	11.254.929,31	1,13%	163	0,26%
70000:71999	9.359.759,35	0,94%	132	0,21%
72000:73999	5.904.659,91	0,59%	81	0,13%
74000:75999	4.796.617,47	0,48%	64	0,10%
76000:77999	5.390.352,32	0,54%	70	0,11%
78000:79999	3.866.948,16	0,39%	49	0,08%
80001:	12.157.500,94	1,22%	139	0,23%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

Statistics	in EUR
Average Amount	16.221,13

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Monthly Investor Report**

**7.1 Current PB (Graph)**

Calculation Date	10.03.2023		
Payment Date	14.03.2023		
Period No	5		
Monthly Period	Mar 2023		
Interest Period	from	14.02.2023	to 14.03.2023 = 28 days
Collection Period	from	01.02.2023	to 28.02.2023



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**8. Borrower Concentration**



Calculation Date			10.03.2023		
Payment Date			14.03.2023		
Period No			5		
Monthly Period			Mar 2023		
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

No	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans
1	143.034,52	0,0143%	1
2	132.417,85	0,0132%	1
3	127.483,24	0,0127%	1
4	124.613,49	0,0125%	1
5	117.824,02	0,0118%	1
6	113.342,00	0,0113%	1
7	113.225,84	0,0113%	1
8	113.129,65	0,0113%	1
9	110.270,63	0,0110%	1
10	104.529,65	0,0105%	1
11	104.097,96	0,0104%	1
12	103.398,53	0,0103%	1
13	101.496,70	0,0101%	1
14	100.031,15	0,0100%	1
15	98.942,82	0,0099%	1
16	97.664,31	0,0098%	1
17	94.589,40	0,0095%	1
18	94.545,32	0,0095%	1
19	93.391,43	0,0093%	1
20	93.105,23	0,0093%	1
21	92.329,26	0,0092%	1
22	91.920,28	0,0092%	1
23	91.803,44	0,0092%	1
24	91.630,30	0,0092%	1
25	91.236,38	0,0091%	1
	<b>2.640.053,40</b>	<b>0,2640%</b>	<b>25</b>

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**9. Geographical Distribution**



Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

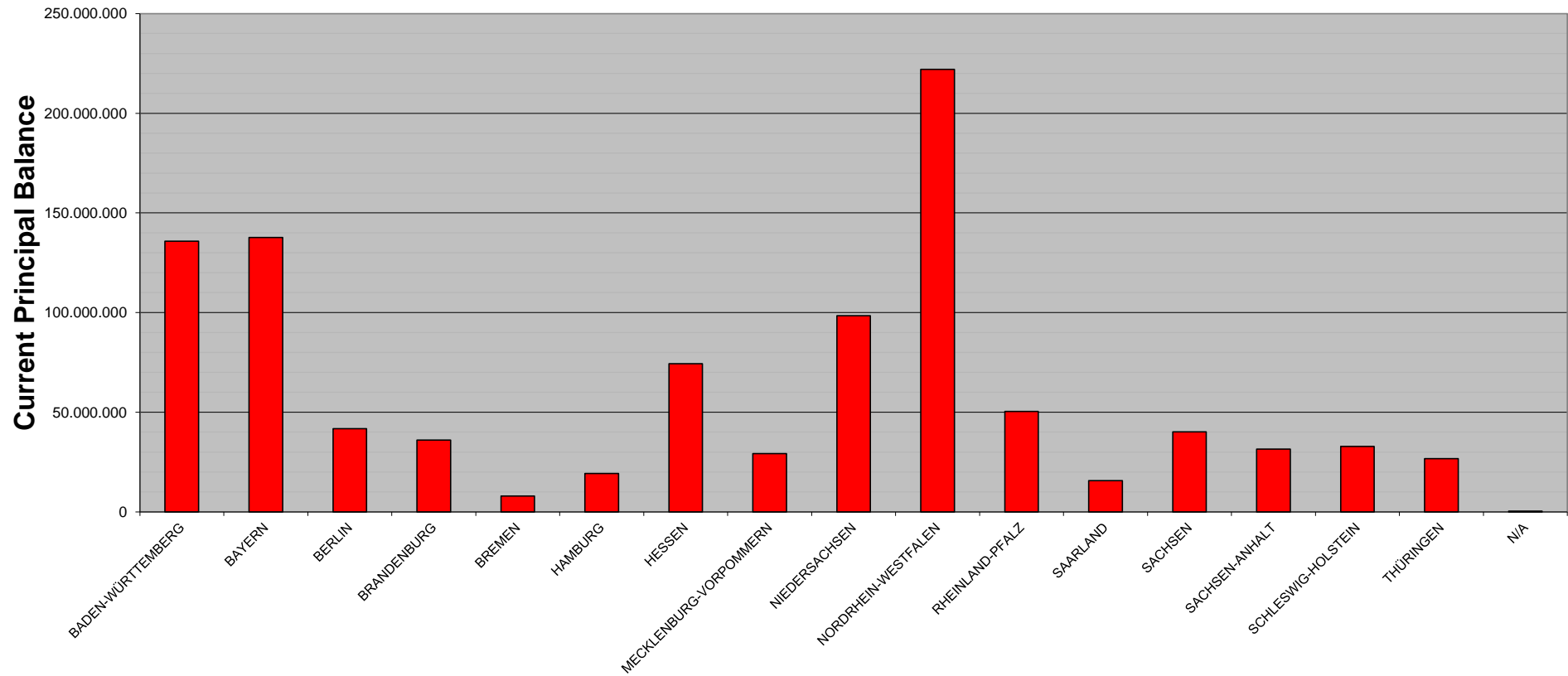
<i>State</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
BADEN-WÜRTTEMBERG	135.830.646,88	13,58%	7.718	12,52%
BAYERN	137.716.877,44	13,77%	8.478	13,75%
BERLIN	41.750.565,51	4,18%	2.542	4,12%
BRANDENBURG	35.968.499,42	3,60%	2.286	3,71%
BREMEN	7.966.339,07	0,80%	532	0,86%
HAMBURG	19.233.303,22	1,92%	1.262	2,05%
HESSEN	74.360.318,37	7,44%	4.371	7,09%
MECKLENBURG-VORPOMMERN	29.213.809,10	2,92%	1.845	2,99%
NIEDERSACHSEN	98.369.149,23	9,84%	6.199	10,06%
NORDRHEIN-WESTFALEN	222.055.013,03	22,21%	13.530	21,95%
RHEINLAND-PFALZ	50.422.504,43	5,04%	3.167	5,14%
SAARLAND	15.579.820,16	1,56%	913	1,48%
SACHSEN	40.191.505,37	4,02%	2.776	4,50%
SACHSEN-ANHALT	31.530.096,41	3,15%	2.089	3,39%
SCHLESWIG-HOLSTEIN	32.843.343,73	3,28%	2.129	3,45%
THÜRINGEN	26.636.713,50	2,66%	1.791	2,91%
N/A	331.492,78	0,03%	20	0,03%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>



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Monthly Investor Report**

**9.1 Geographical Distribution (Graph)**

Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



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**10. Collateral**



Calculation Date			10.03.2023		
Payment Date			14.03.2023		
Period No			5		
Monthly Period			Mar 2023		
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

<i>Collateral</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
secured	28.342.136,63	2,83%	814	1,32%
unsecured	971.657.861,02	97,17%	60.834	98,68%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

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**11. Insurances**



Calculation Date			10.03.2023		
Payment Date			14.03.2023		
Period No			5		
Monthly Period			Mar 2023		
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	532.034.956,49	53,20%	35.953	58,32%
Yes	467.965.041,16	46,80%	25.695	41,68%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

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**12. Payment Methods**



Calculation Date			10.03.2023		
Payment Date			14.03.2023		
Period No			5		
Monthly Period			Mar 2023		
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

<i>Payment Method</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
Direct Debit	986.553.612,31	98,66%	60.745	98,54%
Other	13.446.385,34	1,34%	903	1,46%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

<i>Cycle of Payment</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
15th of month	246.964.022,45	24,70%	15.521	25,18%
1st of month	753.035.975,20	75,30%	46.127	74,82%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

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**13. Effective Interest Rate**



Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	56.950,33	0,01%	25	0,04%
1: 1	10.376.056,98	1,04%	1.355	2,20%
2: 2	171.910.658,14	17,19%	12.338	20,01%
3: 3	122.952.863,28	12,30%	7.503	12,17%
4: 4	116.924.114,76	11,69%	6.828	11,08%
5: 5	129.024.802,85	12,90%	7.112	11,54%
6: 6	219.721.028,82	21,97%	11.478	18,62%
7: 7	162.808.854,14	16,28%	10.500	17,03%
8: 8	49.313.550,77	4,93%	3.236	5,25%
9: 9	12.558.727,27	1,26%	876	1,42%
10:10	2.405.359,39	0,24%	215	0,35%
11:11	1.275.294,92	0,13%	111	0,18%
12:12	619.055,70	0,06%	54	0,09%
13:13	52.680,30	0,01%	17	0,03%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

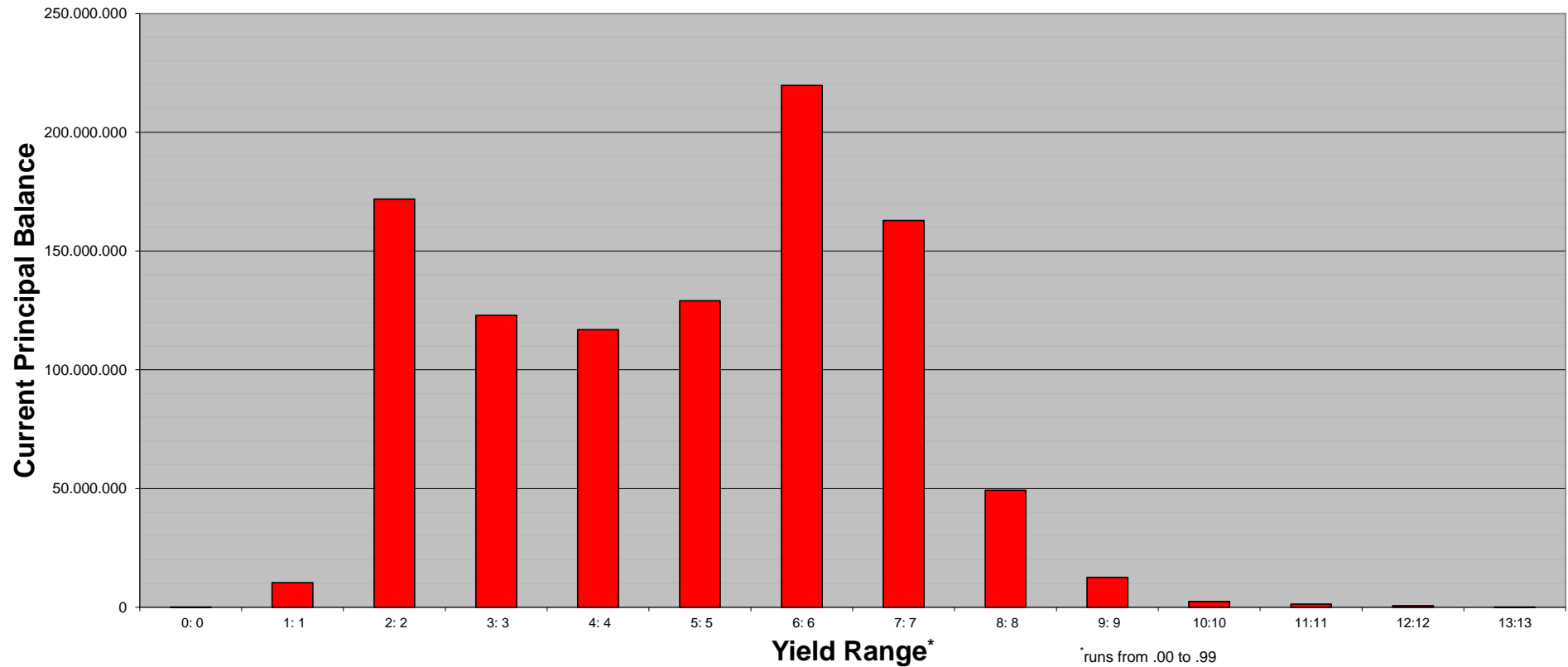
Statistics	in %
WA Interest	5,65%

\* runs from .00 to .99

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**13.1 Effective Interest Rate (Graph)**

Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



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**14. Seasoning**



Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	1.939.905,32	0,19%	146	0,24%
3: 5	31.545.914,46	3,15%	2.122	3,44%
6: 8	273.851.751,72	27,39%	16.670	27,04%
9:11	335.822.353,53	33,58%	18.825	30,54%
12:14	197.432.889,43	19,74%	12.436	20,17%
15:17	109.081.247,22	10,91%	7.647	12,40%
18:20	21.990.028,58	2,20%	1.611	2,61%
21:23	13.879.391,85	1,39%	976	1,58%
24:26	7.367.117,27	0,74%	540	0,88%
27:29	4.684.998,04	0,47%	404	0,66%
30:32	1.136.612,69	0,11%	87	0,14%
33:35	378.590,77	0,04%	46	0,07%
36:38	254.174,46	0,03%	30	0,05%
39:41	256.038,53	0,03%	34	0,06%
42:44	78.676,32	0,01%	7	0,01%
45:47	72.436,63	0,01%	14	0,02%
48:50	85.740,41	0,01%	12	0,02%
51:53	66.201,81	0,01%	9	0,01%
54:56	23.524,69	0,00%	5	0,01%
57:59	22.833,96	0,00%	7	0,01%
60:62	9.104,61	0,00%	4	0,01%
63:65	2.208,62	0,00%	2	0,00%
66:68	1.937,55	0,00%	2	0,00%
69:71	2.778,45	0,00%	3	0,00%
72:74	2.057,20	0,00%	2	0,00%
78:80	5.066,57	0,00%	1	0,00%
81:	6.416,96	0,00%	6	0,01%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

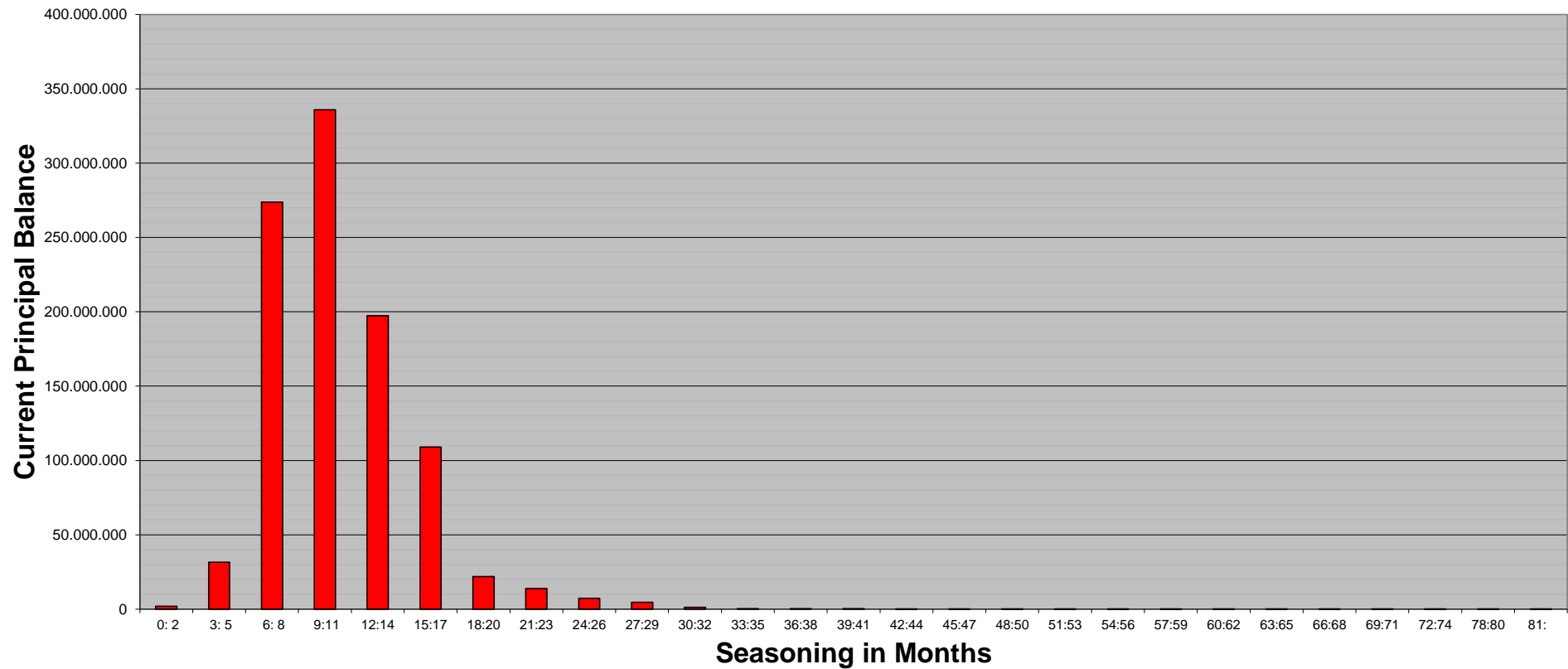
**Statistics**

WA Seasoning	10,85
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**14.1 Seasoning (Graph)**

Calculation Date			10.03.2023			
Payment Date			14.03.2023			
Period No			5			
Monthly Period			Mar 2023			
Interest Period	from	14.02.2023	to	14.03.2023	=	28 days
Collection Period	from	01.02.2023	to	28.02.2023		





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**15. Remaining Term**



Calculation Date			10.03.2023			
Payment Date			14.03.2023			
Period No			5			
Monthly Period			Mar 2023			
Interest Period	from	14.02.2023	to	14.03.2023	=	28 days
Collection Period	from	01.02.2023	to	28.02.2023		

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	837.194,43	0,08%	1.288	2,09%
7: 13	3.776.835,35	0,38%	2.037	3,30%
14: 20	5.393.795,02	0,54%	1.898	3,08%
21: 27	10.867.490,82	1,09%	2.650	4,30%
28: 34	13.671.288,13	1,37%	2.665	4,32%
35: 41	23.308.444,41	2,33%	3.545	5,75%
42: 48	24.631.270,18	2,46%	2.863	4,64%
49: 55	38.234.216,35	3,82%	3.612	5,86%
56: 62	33.931.773,58	3,39%	2.471	4,01%
63: 69	49.220.556,32	4,92%	3.354	5,44%
70: 76	104.749.834,69	10,47%	6.323	10,26%
77: 83	153.360.289,33	15,34%	7.479	12,13%
84: 90	488.119.722,18	48,81%	19.236	31,20%
91: 97	49.897.286,86	4,99%	2.227	3,61%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

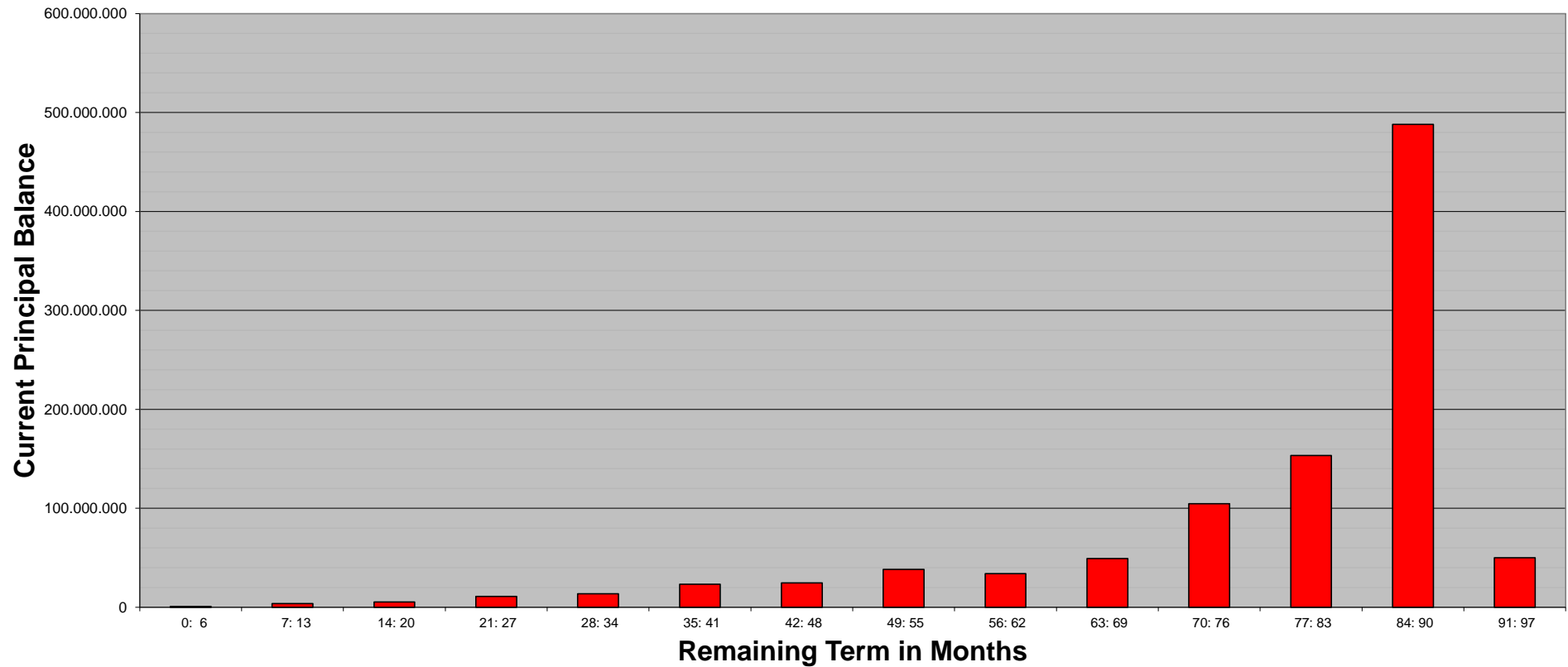
**Statistics**

WA Remaining Term	77,43
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**15.1 Remaining Term (Graph)**

Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**16. Original Term**



Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023

<i>Original Term in Months</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 13	562.554,20	0,06%	839	1,36%
14: 20	1.241.104,97	0,12%	866	1,40%
21: 27	6.380.899,23	0,64%	2.898	4,70%
28: 34	2.117.475,17	0,21%	425	0,69%
35: 41	16.582.706,54	1,66%	4.083	6,62%
42: 48	5.129.637,68	0,51%	668	1,08%
49: 55	31.703.408,91	3,17%	5.059	8,21%
56: 62	48.265.567,33	4,83%	5.093	8,26%
63: 69	11.340.232,81	1,13%	729	1,18%
70: 76	54.394.626,28	5,44%	4.021	6,52%
77: 83	16.473.124,40	1,65%	781	1,27%
84: 90	148.453.518,32	14,85%	9.678	15,70%
91: 97	469.863.756,99	46,99%	19.397	31,46%
98:104	187.176.095,58	18,72%	7.098	11,51%
105:111	313.239,72	0,03%	12	0,02%
112:118	2.049,52	0,00%	1	0,00%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>

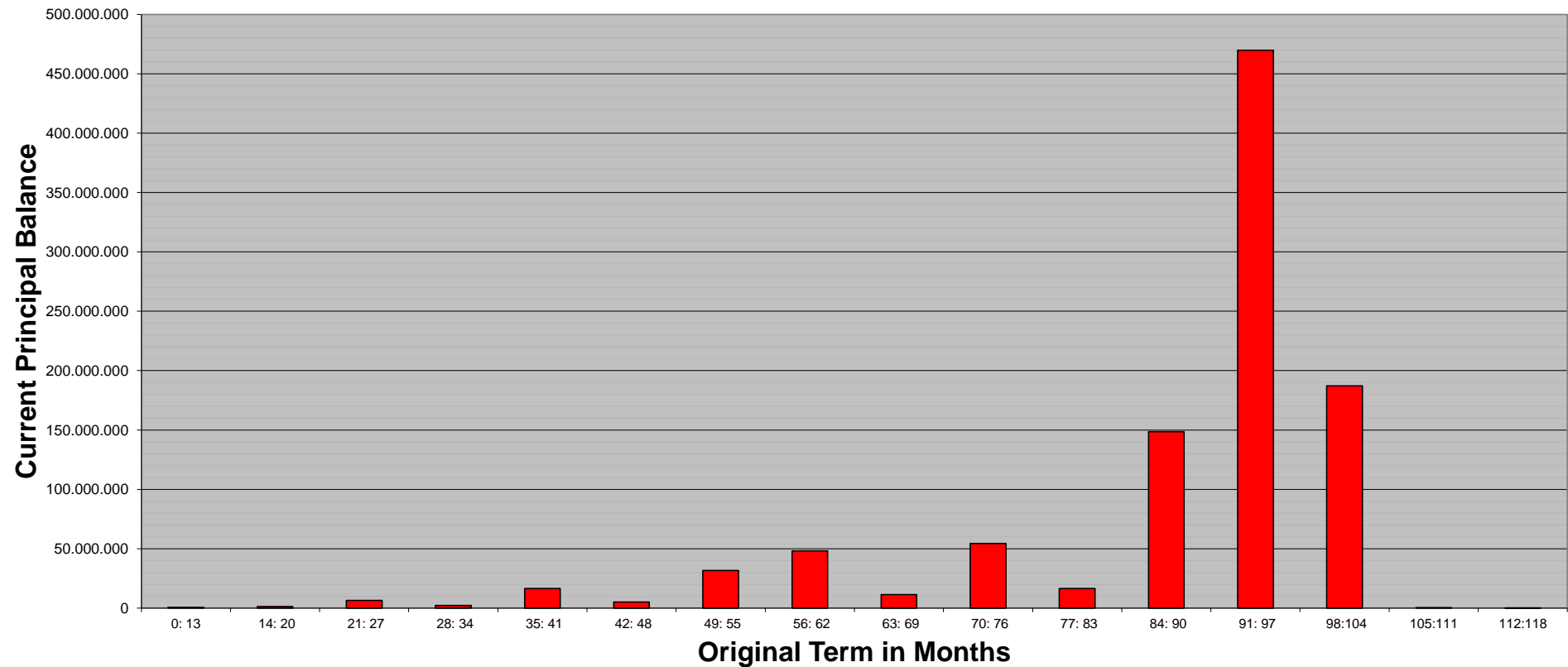
**Statistics**

WA Original Term	88,28
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**SC Germany Consumer 2022-1  
Monthly Investor Report**

**16.1 Original Term (Graph)**

Calculation Date	10.03.2023	
Payment Date	14.03.2023	
Period No	5	
Monthly Period	Mar 2023	
Interest Period	from 14.02.2023	to 14.03.2023 = 28 days
Collection Period	from 01.02.2023	to 28.02.2023



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**17. Loan Concentration**

Calculation Date			10.03.2023			
Payment Date			14.03.2023			
Period No			5			
Monthly Period			Mar 2023			
Interest Period	from	14.02.2023	to	14.03.2023	=	28 days
Collection Period	from	01.02.2023	to	28.02.2023		



<i>Loan Concentration</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Number of Debtors</i>	<i>Percentage of Total Debtors</i>
1: 1	984.516.505,32	98,45%	59.546	96,59%	59.546	98,32%
2: 2	14.995.899,58	1,50%	1.918	3,11%	959	1,58%
3: 3	448.053,42	0,04%	156	0,25%	52	0,09%
4: 4	39.539,33	0,00%	28	0,05%	7	0,01%
<b>Total</b>	<b>999.999.997,65</b>	<b>100,00%</b>	<b>61.648</b>	<b>100,00%</b>	<b>60.564</b>	<b>100,00%</b>

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**18. Amortisation Profile**



Calculation Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Amortisation profile**

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	999.999.997,65 €	51	382.992.115,21 €
2	987.743.030,72 €	52	371.205.532,48 €
3	975.407.484,94 €	53	359.471.601,74 €
4	963.047.235,13 €	54	347.821.293,87 €
5	950.667.095,93 €	55	336.257.243,54 €
6	938.267.577,32 €	56	324.796.251,45 €
7	925.855.776,78 €	57	313.339.981,98 €
8	913.438.228,18 €	58	301.896.590,27 €
9	900.987.974,44 €	59	290.486.007,93 €
10	888.512.707,60 €	60	279.106.456,40 €
11	876.038.814,42 €	61	267.759.437,14 €
12	863.574.313,82 €	62	256.461.272,87 €
13	851.103.626,99 €	63	245.222.974,92 €
14	838.653.523,90 €	64	234.047.051,87 €
15	826.203.895,46 €	65	222.941.084,09 €
16	813.736.674,07 €	66	211.918.758,00 €
17	801.248.978,27 €	67	200.993.839,70 €
18	788.755.126,82 €	68	190.168.459,23 €
19	776.262.823,18 €	69	179.360.266,13 €
20	763.788.904,84 €	70	168.592.960,01 €
21	751.288.882,63 €	71	157.923.935,63 €
22	738.768.581,40 €	72	147.364.322,63 €
23	726.248.289,61 €	73	136.900.768,48 €
24	713.735.184,75 €	74	126.582.623,98 €
25	701.230.930,19 €	75	116.450.880,55 €
26	688.746.710,10 €	76	106.547.299,41 €
27	676.292.609,78 €	77	96.874.772,88 €
28	663.842.572,13 €	78	87.501.164,21 €
29	651.393.700,90 €	79	78.401.804,93 €
30	638.957.717,96 €	80	69.640.176,73 €
31	626.545.956,19 €	81	60.996.603,83 €
32	614.164.469,21 €	82	52.507.855,51 €
33	601.762.101,08 €	83	44.381.663,02 €
34	589.354.742,73 €	84	36.671.145,57 €
35	576.960.746,14 €	85	29.306.964,05 €
36	564.586.517,59 €	86	22.479.066,36 €
37	552.222.629,36 €	87	16.346.993,22 €
38	539.891.079,24 €	88	11.068.691,22 €
39	527.598.789,86 €	89	6.720.781,54 €
40	515.338.914,39 €	90	3.550.422,65 €
41	503.114.416,94 €	91	1.532.186,89 €
42	490.947.819,76 €	92	839.442,38 €
43	478.834.570,08 €	93	400.985,57 €
44	466.785.229,15 €	94	151.720,36 €
45	454.735.303,99 €	95	29.624,54 €
46	442.685.938,82 €	96	2.519,60 €
47	430.670.612,56 €	97	- €
48	418.698.678,04 €	98	- €
49	406.739.848,49 €	99	- €
50	394.837.661,26 €	100	- €

**SC Germany Consumer 2022-1**  
**Monthly Investor Report**

Calculation Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
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Collection Period	from	01.02.2023	to	28.02.2023	

**19. Priority of Payments + Transaction Costs**



**Pre-Enforcement Available Interest Amount**

Interest Collections	+	4.474.574,66 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+ -	1.099,70 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	- €
Amounts standing to the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	21.304.423,70 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	191.641,33 €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	25.969.539,99 €

**Pre-Enforcement Available Principal Amount**

Principal Collections (including Deemed Collections)	+	28.443.839,40 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Set-Off Reserve Account	+	- €
Purchase Shortfall Amount	+	10,86 €
Mezzanine Loan Disbursement Amount paid by the Originator to the Issuer	+	- €
Principal Deficiency Sub-Ledger	+	1.667.952,86 €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	30.111.803,12 €

\*excl. any interest earned on any balance credited to the Commingling Reserve Account

**Pre-Enforcement Interest Priority of Payments**

Available Interest Amount	25.969.539,99 €
Senior Expenses and Taxes	- 12.250,50 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 1.808.125,20 €
Interest on Class B (if Most Senior Note or Class B PDL < 100%)	- 175.388,40 €
Interest on Class C (if Most Senior Note or Class C PDL < 25%)	- 262.014,50 €
Interest on Class D (if Most Senior Note or Class D PDL < 25%)	- 245.000,00 €
Interest on Class E (if Most Senior Note or Class E PDL < 25%)	- 431.373,30 €
Interest on Class F (if Most Senior Note or Class F PDL < 25%)	- 226.504,20 €
Liquidity Reserve Amount Replenishment (Part I)	- 16.426.400,12 €
Crediting the PDLs until cleared	- 1.667.952,86 €
Liquidity Reserve Amount Replenishment (Part II)	- 4.714.530,91 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Mezzanine Loan Interest	- - €
Interest Class G	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- - €
Principal Of Liquidity Reserve Loan	- - €
Any Remaining Amount To The Seller	= - €

**Pre-Enforcement Principal Priority of Payments**

Available Principal Amount	30.111.803,12 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 30.111.803,12 €
Replenishment	- 30.111.800,77 €
Purchase Shortfall Amount	- 2,35 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Payment Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Payment Amount	- - €
On or after to Sequential Payment Trigger Event: Redemption Class A	- - €
Full Redemption Class B - G ( after Regulatory Change Event)	- - €
On or after to Sequential Payment Trigger Event: Redemption Class B	- - €
On or after to Sequential Payment Trigger Event: Redemption Class C	- - €
On or after to Sequential Payment Trigger Event: Redemption Class D	- - €
On or after to Sequential Payment Trigger Event: Redemption Class E	- - €
Redemption Class F Notes	- - €
Mezzanine Loan Principal	- - €
Redemption Class G Notes	- - €
Transaction Account Remaining Amount	= - €

**Transaction Costs**

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Class G	Liquidity Reserve Loan
Senior Expenses	12.250,50 €								
Interest accrued for the Period	4.897.448,46 €	1.808.125,20 €	175.388,40 €	262.014,50 €	245.000,00 €	431.373,30 €	226.504,20 €	1.732.360,00 €	16.682,88 €
Cumulative Interest accrued	18.105.576,42 €	6.909.386,40 €	747.903,20 €	1.145.710,50 €	1.101.576,00 €	1.991.009,40 €	1.169.326,60 €	4.958.567,60 €	82.096,72 €
Interest Payments	3.148.405,50 €	1.808.125,20 €	175.388,40 €	262.014,50 €	245.000,00 €	431.373,30 €	226.504,20 €	- €	- €
Cumulative Interest Payments	13.064.912,10 €	6.909.386,40 €	747.903,20 €	1.145.710,50 €	1.101.576,00 €	1.991.009,40 €	1.169.326,60 €	- €	- €
Unpaid Interest for the Period	1.749.042,88 €	- €	- €	- €	- €	- €	- €	1.732.360,00 €	16.682,88 €
Cumulative Unpaid Interest	5.040.664,32 €	- €	- €	- €	- €	- €	- €	4.958.567,60 €	82.096,72 €
Liquidity Reserve Loan only: Outstanding Amount	21.449.413,94 €								21.449.413,94 €

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**20. Retention**



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

50.149.967,47 €

Calculation Date	10.03.2023	
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Collection Period	from 01.02.2023	to 28.02.2023



**SC Germany Consumer 2022-1  
Monthly Investor Report**

**21. Counterparties**



Reporting Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Joint Lead Managers**

**Banco Santander S.A.**  
Paseo de Pareda 9 - 12  
39004 Santander  
Spain

**Société Générale S.A.**  
29 Boulevard Haussmann  
75009 Paris  
France

**UniCredit Bank AG**  
Arabellastraße 12  
81925 Munich  
Germany

**Corporate Administrator**

**Circumference FS (Luxembourg) S.A.**  
22-24 Boulevard Royal  
L-2449 Luxembourg  
Grand Duchy of Luxembourg

**Luxembourg Listing Agent**

**Bank of New York Mellon SA-NV/Luxembourg**  
2-4 rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

**Principal Paying Agent, Calculation Agent,  
Cash Administrator, Interest Determination Agent  
& Back-Up Servicer Facilitator**

**Bank of New York Mellon**  
One Canada Square  
London E14 5AL  
United Kingdom

**Account Bank & Transaction Security Trustee**

**Bank of New York Mellon**  
Messe Turm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main  
Germany

**Interest Swap Counterparty:**

**Banco Santander S.A.**  
Ciudad Grupo Santander  
Avenida de Cantabria s/n  
Edificio Encinar  
28660, Boadilla del Monte  
Spain

**Data Trustee:**

**Oversea FS B.V.**  
Museumlaan 23581 HK, Utrecht  
3581 HK Utrecht  
The Netherlands

**Rating Agencies:**

**Fitch Ratings**  
Neue Mainzer Strasse 46 - 50  
60311 Frankfurt am Main  
Germany

**Moody's Investors Service España, S.A.**  
Príncipe de Vergara, 131 - 6º Floor  
28002 Madrid  
Spain

Long Term	Fitch			Moody's			Counterparty status
	Short Term	Outlook	Long Term	Short Term	Outlook		
A-	F2	STABLE	(P)A2	P-1	STABLE	performing	
A-	F1	STABLE	A1	P-1	STABLE	performing	
BBB+	F2	STABLE	A2	P-1	NEG	performing	
-	-	-	-	-	-	performing	
AA	F1+	STABLE	-	P-1	STABLE	performing	
AA	F1+	STABLE	Aa2	P-1	STABLE	performing	
AA	F1+	STABLE	Aa2	P-1	STABLE	performing	
A-	F2	STABLE	(P)A2	P-1	STABLE	performing	
-	-	-	-	-	-	performing	

Ratings as of 28.02.2023, data source: Bloomberg

## SC Germany Consumer 2022-1 Monthly Investor Report

### 22. Issuer Information



Reporting Date			10.03.2023			
Payment Date			14.03.2023			
Period No			5			
Monthly Period			Mar 2023			
Interest Period	from	14.02.2023	to	14.03.2023	=	28 days
Collection Period	from	01.02.2023	to	28.02.2023		

**Deal Name:**

**SC Germany Consumer 2022-1**

**Issuer:**

**SC GERMANY S.A., COMPARTMENT CONSUMER 2022-1**

The Managing Directors  
22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**LEI:**

54930010DV9V1WKUO071

**Seller of the Receivables:**

**Santander Consumer Bank AG**

**Servicer Name:**

**Santander Consumer Bank AG**

**Reporting Entity:**

**Santander Consumer Bank AG**

Capital Markets  
Santander-Platz 1  
41061 Mönchengladbach  
Germany  
eMail abs\_ger@santander.de  
fax +49 (0) 2161 690 7077

**SPV-Administrator:**

**Circumference FS (Luxembourg) S.A.**

22-24 Boulevard Royal  
L-2449 Luxembourg,  
Grand Duchy of Luxembourg

**SC Germany Consumer 2022-1  
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**23. Swap Counterparty Data**

Reporting Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	



**Swap Counterparty**

Swap Counterparty Banco Santander S.A.  
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Fitch			Moody's			Trigger breach
		Long Term or Derivative Counterparty Rating	Short Term	Outlook	Long Term (CRA)	Short Term	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A3			no
2nd Rating Trigger	Replacement	BBB-	F3		Baa1			no
<b>Current Counterparty Ratings</b>		A(dcr)	F2	STABLE	A3(cr)	P-1	STABLE	

**Current Swap Data**

Swap Type Fixed Floating Interest Rate Swap  
 Notional Amount 966.258.830,84 €  
 Fixed Rate 2,1200%  
 Floating Rate (Euribor) 2,3750%  
 Net Swap Payments - 191.641,33 €  
 Notional Amount next period 966.258.830,84

**Swap Counterparty Details**

Banco Santander, S.A.  
 Ciudad Grupo Santander  
 Avenida de Cantabria s/n  
 Edificio Encinar  
 28660, Boadilla del Monte  
 Madrid  
 Spain  
 Phone +34 912 89 23 58  
 Email: irswapscommod\_doc@gruposantander.com

**Counterparty Replacement**

Old Counterparty Banco Santander S.A.  
 Current Counterparty Banco Santander S.A.

**Swap Collateral**

Beginning of Period - €  
 Cash Outflow - €  
 Cash Inflow - €  
 End of Period - €

Ratings as of 28.02.2023, data source: Bloomberg

In case of Fitch, only one required rating must be held

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**24. Santander Consumer Bank**



**Contact Details**

**Team Securitization**

Stefan Zilligen +49-2161-690-6069  
Christina Opwis +49-2161-690-7086  
Team ABS

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[christina.opwis@santander.de](mailto:christina.opwis@santander.de)  
[abs\\_ger@santander.de](mailto:abs_ger@santander.de)

Reporting Date	10.03.2023				
Payment Date	14.03.2023				
Period No	5				
Monthly Period	Mar 2023				
Interest Period	from	14.02.2023	to	14.03.2023	= 28 days
Collection Period	from	01.02.2023	to	28.02.2023	

**Ratings Santander**

**Banco Santander S.A.**

**Santander Consumer Finance S.A.**

**Santander Consumer Bank AG**

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A	F1	STABLE	A3(cr)	P-2(cr)	STABLE
A-	F2	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 28.02.2023, data source: Bloomberg

**SC Germany Consumer 2022-1  
Monthly Investor Report**

**25. Glossary**



Reporting Date		10.03.2023				
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Monthly Period		Mar 2023				
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Collection Period	from	01.02.2023	to	28.02.2023		

**Aggregate Outstanding Principal Amount:**

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

**Defaulted Contracts/Defaults:**

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

**Delinquent Receivable:**

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

**Excess Spread:**

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

**Legal Maturity:**

Final Payment date on which each Class A Note will be redeemed in full.

**Expected Maturity:**

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

**Payment Protection Insurance:**

Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance

**Recoveries:**

Any amount received on defaulted contracts

**Set-Off Reserves (X/Y):**

Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits