

SC Germany Leasing 2023-1 Monthly Investor Report



SC Germany Leasing 2023-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Index

Page

1. Portfolio Information	1
1.1 Portfolio Information per period	2
2. Reserve Accounts	3
3.1 Delinquency Data	4
3.2 Default Data	5
3.3 Defaults & Recoveries per period	6
4. Concentration Limits	7
5. Outstanding Notes	8
6. Original Principal Balance	9
6.1 Original Principal Balance (Graph)	10
7. Current Principal Balance	11
7.1 Current Principal Balance (Graph)	12
8. Instalments	13
8.1 Instalments (Graph)	14
9. Lessee Concentration	15
10. Geographical Distribution	16
10.1 Geographical (Graph)	17
11. Object Type	18
12. Type of Contract	19
13. Payment Methods	20
14. Downpayment	21
15. Effective Interest Rate	22
15.1 Effective Interest Rate (Graph)	23
16. Seasoning	24
16.1 Seasoning (Graph)	25
17. Remaining Term	26
17.1 Remaining Term (Graph)	27
18. Original Term	28
18.1 Original Term (Graph)	29
19. Leasae Concentration	30
20. Brands + Fuel Type	31
21. Nace	32
21.1 Nace (Graph)	33
22. Amortisation Profiles	34
23. Priority of Payments + Transaction Costs	35
24. Retention	36
25. Counterparties	37
26. Issuer Information	38
27. Swap Counterparty	39
28. Santander Consumer Bank	40
29. Glossary	41

SC Germany Leasing 2023-1 Monthly Investor Report

1. Portfolio Information



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period from	14.03.2025	to	14.04.2025	=	31 days
Collection Period from	01.03.2025	to	31.03.2025		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	80.861	606.564.397,87 €	637.320.902,33 €
Scheduled Principal Payments		30.382.838,47 €	30.418.628,30 €
Prepayment Principal		82.696,36 €	89.364,58 €
Total Principal Collections		30.465.534,83 €	30.507.992,88 €
Fee Payments		377.861,36 €	432.032,84 €
Interest Payments		2.983.879,40 €	3.099.900,70 €
Total Interest & Fee Collections		3.361.740,76 €	3.531.933,54 €
Defaults		247.444,86 €	248.511,58 €
Replenishment Amount		- €	- €
End of Period		575.851.418,18 €	606.564.397,87 €
Purchase Shortfall Amount		- €	- €
Total Assets (End of Period)	80.079	575.851.418,18 €	606.564.397,87 €
Current Prepayment Rate (annualised)		0,16%	0,17%

SC Germany Leasing 2023-1
Monthly Investor Report

1.1 Portfolio Information per period



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	699.999.990,57 €	22.810.056,35 €	71.869,43 €	22.881.925,78 €	0,12%
2	699.999.988,76 €	24.433.001,09 €	60.349,41 €	24.493.350,50 €	0,10%
3	699.999.991,38 €	21.598.832,85 €	1.719.706,35 €	23.318.539,20 €	2,91%
4	699.999.995,73 €	23.082.229,89 €	1.693.894,20 €	24.776.124,09 €	2,87%
5	699.999.999,56 €	23.866.351,46 €	2.093.402,29 €	25.959.753,75 €	3,53%
6	699.999.985,47 €	24.827.759,76 €	1.696.488,80 €	26.524.248,56 €	2,87%
7	699.999.994,41 €	32.727.755,86 €	1.801.383,86 €	34.529.139,72 €	3,04%
8	699.999.999,10 €	25.733.046,54 €	1.662.194,73 €	27.395.241,27 €	2,81%
9	699.999.996,68 €	30.303.987,48 €	98.655,01 €	30.402.642,49 €	0,17%
10	699.999.995,36 €	28.423.596,84 €	60.394,79 €	28.483.991,63 €	0,10%
11	699.999.995,86 €	30.104.522,70 €	83.042,13 €	30.187.564,83 €	0,14%
12	699.999.986,88 €	30.419.716,20 €	91.162,41 €	30.510.878,61 €	0,16%
13	699.999.992,41 €	30.870.835,05 €	83.975,43 €	30.954.810,48 €	0,14%
14	668.894.741,89 €	31.331.232,50 €	69.812,84 €	31.401.045,34 €	0,13%
15	637.320.902,33 €	30.418.628,30 €	89.364,58 €	30.507.992,88 €	0,17%
16	606.564.397,87 €	30.382.838,47 €	82.696,36 €	30.465.534,83 €	0,16%
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					

SC Germany Leasing 2023-1 Monthly Investor Report

2. Reserve Accounts



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period from	14.03.2025	to	14.04.2025	=	31 days
Collection Period from	01.03.2025	to	31.03.2025		

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,3%	7.879.011,53 €	
Cash Outflow		384.456,48 €	
of which Liquidity Reserve Excess Amount		384.456,48 €	
Cash Inflow		7.494.555,05 €	
End of Period	1,3%	7.494.555,05 €	
Required Liquidity Reserve Amount		7.494.555,05 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	

Replacement Servicer Fee Reserve

Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

SC Germany Leasing 2023-1
Monthly Investor Report

3.1 Delinquency Data



Note Balance

Beginning of Period	599.564.403,90 €
End of Period	568.851.475,50 €

Delinquency Data and Ratios

Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	699.999.988,76 €	2.930.484,21 €	530.797,26 €	20.315,54 €	2.400,77 €	99,50%	0,42%	0,08%	0,00%	0,00%
2	699.999.991,38 €	2.746.613,78 €	546.269,28 €	273.705,24 €	33.262,64 €	99,49%	0,39%	0,08%	0,04%	0,00%
3	699.999.995,73 €	2.964.649,94 €	787.713,95 €	482.019,26 €	388.197,24 €	99,34%	0,42%	0,11%	0,07%	0,06%
4	699.999.999,56 €	3.219.530,73 €	1.021.762,17 €	460.609,16 €	675.085,16 €	99,23%	0,46%	0,15%	0,07%	0,10%
5	699.999.985,47 €	3.063.367,83 €	1.072.981,68 €	607.357,10 €	821.994,75 €	99,20%	0,44%	0,15%	0,09%	0,12%
6	699.999.994,41 €	3.633.920,66 €	1.073.515,24 €	688.026,12 €	903.507,36 €	99,10%	0,52%	0,15%	0,10%	0,13%
7	699.999.999,10 €	3.710.492,66 €	1.429.560,41 €	553.567,71 €	989.011,56 €	99,05%	0,53%	0,20%	0,08%	0,14%
8	699.999.996,68 €	3.811.666,73 €	1.200.913,82 €	730.501,88 €	1.060.989,26 €	99,03%	0,54%	0,17%	0,10%	0,15%
9	699.999.995,36 €	3.221.948,51 €	785.490,19 €	431.722,11 €	498.465,81 €	99,29%	0,46%	0,11%	0,06%	0,07%
10	699.999.995,86 €	3.504.940,58 €	1.091.244,27 €	602.840,86 €	599.051,07 €	99,17%	0,50%	0,16%	0,09%	0,09%
11	699.999.986,88 €	2.816.896,41 €	856.544,16 €	476.818,43 €	865.997,38 €	99,28%	0,40%	0,12%	0,07%	0,12%
12	699.999.992,41 €	2.977.102,90 €	1.087.940,57 €	390.784,05 €	897.841,78 €	99,24%	0,43%	0,16%	0,06%	0,13%
13	668.894.741,89 €	3.770.270,35 €	972.415,96 €	646.969,28 €	989.150,76 €	99,05%	0,56%	0,15%	0,10%	0,15%
14	637.320.902,33 €	3.300.399,82 €	917.819,51 €	594.349,11 €	1.126.124,32 €	99,07%	0,52%	0,14%	0,09%	0,18%
15	606.564.397,87 €	2.917.640,65 €	923.378,88 €	385.368,00 €	1.069.532,30 €	99,13%	0,48%	0,15%	0,06%	0,18%
16	575.851.418,18 €	2.989.971,68 €	958.078,16 €	359.056,30 €	1.030.064,85 €	99,07%	0,52%	0,17%	0,06%	0,18%
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										

SC Germany Leasing 2023-1
Monthly Investor Report

3.2 Default Data



Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from 14.03.2025	to 14.04.2025	=	31 days		
Collection Period	from 01.03.2025	to 31.03.2025				

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	247.444,86 €	
Current Period Recoveries	113.437,90 €	
Current Period Net Default	134.006,96 €	
New Number of Defaulted Contracts		25
Cumulative Default		
Cumulative Gross Default	2.596.101,24 €	
Cumulative Recoveries	1.674.316,08 €	
Cumulative Net Losses	921.785,16 €	
Total Number of Defaulted Contracts		260

Principal Deficiency Ledgers

Class A PDL Sub-Ledger	
Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €
Class B PDL Sub-Ledger	
Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €
Class C PDL Sub-Ledger	
Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €
Class D PDL Sub-Ledger	
Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €
Class E PDL Sub-Ledger	
Class E PDL BoP	- €
Class E Amount debited to the PDL	247.444,86 €
Class E Amount credited to the PDL	247.444,86 €
Class E PDL EoP	- €
Class F PDL Sub-Ledger	
Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

SC Germany Leasing 2023-1
Monthly Investor Report

3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period	599.564.403,90 €
End of Period	568.851.475,50 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	722.881.914,54 €	0,00%	- €	- €	- €	0,00%
2	3	33.186,64 €	33.186,64 €	747.408.454,30 €	0,00%	- €	- €	33.186,64 €	0,00%
3	7	71.022,65 €	104.209,29 €	770.798.020,50 €	0,01%	- €	- €	104.209,29 €	0,01%
4	12	151.627,82 €	255.837,11 €	795.725.776,24 €	0,03%	- €	- €	255.837,11 €	0,03%
5	14	79.849,36 €	335.686,47 €	821.765.365,26 €	0,04%	- €	- €	335.686,47 €	0,04%
6	17	225.690,46 €	561.376,93 €	848.515.313,22 €	0,07%	- €	- €	561.376,93 €	0,07%
7	20	296.650,53 €	858.027,46 €	883.341.108,16 €	0,10%	- €	- €	858.027,46 €	0,10%
8	34	339.775,93 €	1.197.803,39 €	911.076.122,94 €	0,13%	455,00 €	455,00 €	1.197.348,39 €	0,13%
9	23	191.686,49 €	1.389.489,88 €	941.670.450,60 €	0,15%	- €	455,00 €	1.389.034,88 €	0,15%
10	7	81.810,00 €	1.471.099,88 €	970.236.052,73 €	0,15%	1.011,00 €	1.466,00 €	1.469.633,88 €	0,15%
11	14	102.297,32 €	1.573.397,20 €	1.000.525.905,90 €	0,16%	7.771,00 €	9.237,00 €	1.564.160,20 €	0,16%
12	20	203.513,34 €	1.776.910,54 €	1.031.240.303,38 €	0,17%	2.221,00 €	11.458,00 €	1.765.452,54 €	0,17%
13	12	150.440,04 €	1.927.350,58 €	1.031.240.303,38 €	0,19%	530,00 €	11.988,00 €	1.915.362,58 €	0,19%
14	23	172.794,22 €	2.100.144,80 €	1.031.240.303,38 €	0,20%	- €	11.988,00 €	2.088.156,80 €	0,20%
15	29	248.511,58 €	2.348.656,38 €	1.031.240.303,38 €	0,23%	1.548.890,18 €	1.560.878,18 €	787.778,20 €	0,08%
16	25	247.444,86 €	2.596.101,24 €	1.031.240.303,38 €	0,25%	113.437,90 €	1.674.316,08 €	921.785,16 €	0,09%
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									

SC Germany Leasing 2023-1
Monthly Investor Report

4. Concentration Limits



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period from	14.03.2025	to	14.04.2025	=	31 days
Collection Period from	01.03.2025	to	31.03.2025		

Current Transaction Status

Amortising

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	-	
Average Yield (applicable for latest replenishment pool only)	5,50%	-	-	
WA Remaining Term (applicable for Total Portfolio)		40	-	
Max. purchase price per vehicle		200.000	-	
Max. share electric vehicles		30,00%	-	
Max. share used vehicles		7,00%	-	
Max. concentration top Lessee		0,50%	-	
Max. concentration to 2 to 5 Lessees		0,20%	-	
Max. concentration all other Lessees		0,10%	-	
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				
Period before previous period			-	
Previous period		10.000.000,00 €	-	
Current period			-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				
Cumulative Net Loss Ratio				
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024		0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025		1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025		1,30%	0,09%	no
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026		1,55%		
- from the Payment Date in Jul 2026 onwards		1,75%		
Debit balance PDL		4.900.000,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		86,65%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				
Cumulative Net Loss Ratio prior to or on 30 November 2024		0,5%	-	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates				
Previous period		0,20%	-	
Current period			-	
Event of Default / Termination Event, as defined in the Interest Rate Swap				

SC Germany Leasing 2023-1
Monthly Investor Report

5. Outstanding Notes



Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	NR / NR
Initial Notes Aggregate Principal Outstanding Balance	700.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	7.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.247	298	140	140	105	70
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	599.564.403,90 €	540.473.135,81 €	25.782.134,54 €	12.112.412,20 €	12.112.412,20 €	9.084.309,15 €	- €
Replenishment	- €						
Amortisation							
Redemption per Class	30.712.928,40 €	27.685.954,36 €	1.320.700,24 €	620.463,20 €	620.463,20 €	465.347,40 €	- €
Redemption per Note		4.431,88 €	4.431,88 €	4.431,88 €	4.431,88 €	4.431,88 €	- €
Class Principal Outstanding Balance End of Period	568.851.475,50 €	512.787.181,45 €	24.461.434,30 €	11.491.949,00 €	11.491.949,00 €	8.618.961,75 €	- €
Current Tranching		90,14%	4,30%	2,02%	2,02%	1,52%	0,00%
Current Pool Factor	94,88%	94,88%	94,88%	94,88%	94,88%	94,88%	100,00%
2. Payments to Investors per Note							
	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	2,392%	1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	31						
Principal Outstanding per Note Beginning of Period		86.517,23 €	86.517,23 €	86.517,23 €	86.517,23 €	86.517,23 €	- €
> Principal Repayment per Note		4.431,88 €	4.431,88 €	4.431,88 €	4.431,88 €	4.431,88 €	- €
Principal Outstanding per Note End of Period		82.085,35 €	82.085,35 €	82.085,35 €	82.085,35 €	82.085,35 €	- €
> Interest accrued for the period		1.462.297,76 €	81.967,88 €	45.809,40 €	56.239,40 €	60.171,30 €	- €
Interest Payment		1.462.297,76 €	81.967,88 €	45.809,40 €	56.239,40 €	60.171,30 €	- €
Interest Payment per Note		234,08 €	275,06 €	327,21 €	401,71 €	573,06 €	- €
3. Credit Enhancements							
		Class A	Class B	Class C	Class D	Class E	Class F
Initial total CE (Subordination, Reserve)		12,01%	7,75%	5,75%	3,75%	2,25%	1,25%
Current CE		12,25%	8,01%	6,01%	4,01%	2,52%	2,52%

* Last rating action as of 31.03.2025

SC Germany Leasing 2023-1
Monthly Investor Report

6. Original Discounted Receivables



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

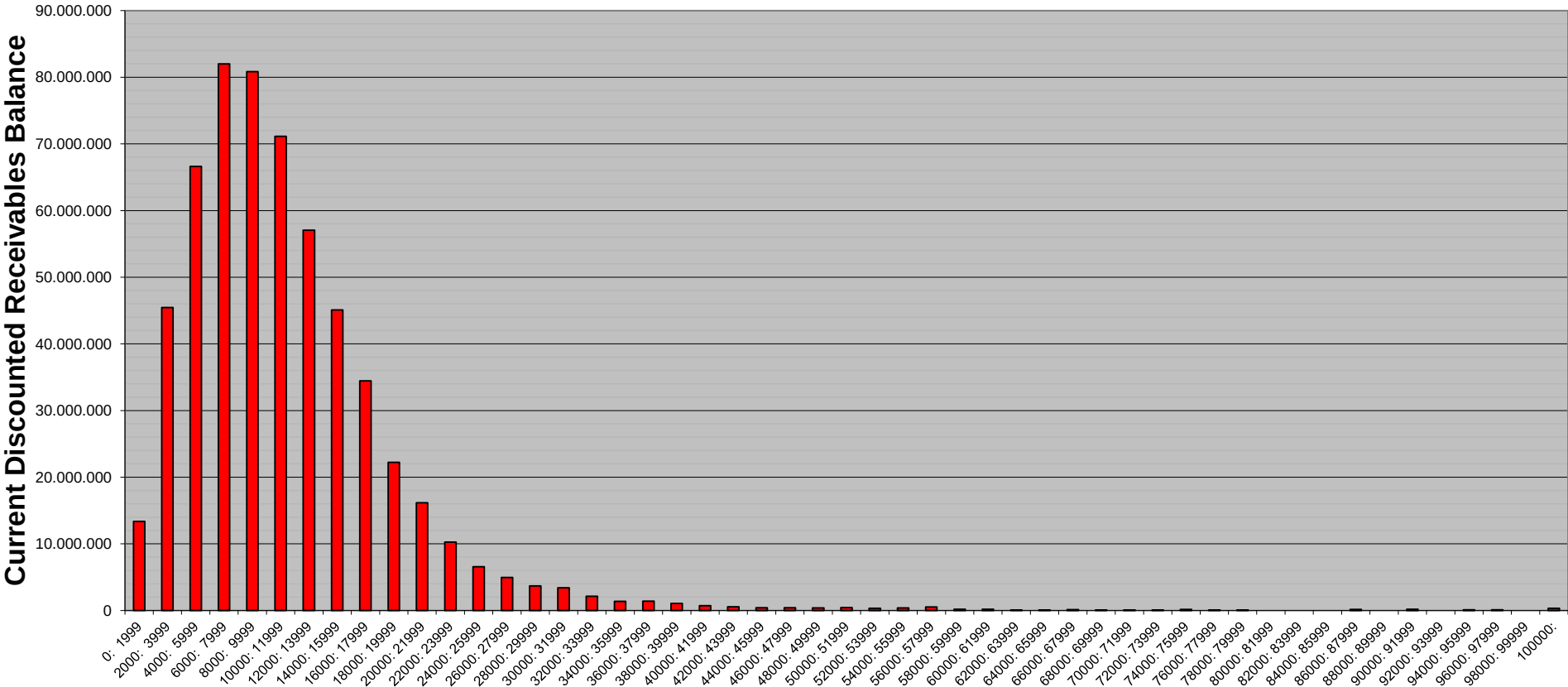
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	13.362.064,66	2,32%	11.362	14,19%
2000: 3999	45.451.510,29	7,90%	15.193	18,97%
4000: 5999	66.616.206,21	11,58%	13.380	16,71%
6000: 7999	82.011.146,45	14,25%	11.770	14,70%
8000: 9999	80.850.019,09	14,05%	9.052	11,30%
10000: 11999	71.128.313,36	12,36%	6.498	8,11%
12000: 13999	57.064.218,11	9,92%	4.410	5,51%
14000: 15999	45.079.435,21	7,83%	3.018	3,77%
16000: 17999	34.439.054,88	5,98%	2.034	2,54%
18000: 19999	22.218.600,35	3,86%	1.173	1,46%
20000: 21999	16.160.009,55	2,81%	773	0,97%
22000: 23999	10.271.763,10	1,79%	448	0,56%
24000: 25999	6.563.638,52	1,14%	263	0,33%
26000: 27999	4.959.635,13	0,86%	184	0,23%
28000: 29999	3.697.225,38	0,64%	128	0,16%
30000: 31999	3.395.698,83	0,59%	110	0,14%
32000: 33999	2.140.707,32	0,37%	65	0,08%
34000: 35999	1.361.915,70	0,24%	39	0,05%
36000: 37999	1.408.467,58	0,24%	38	0,05%
38000: 39999	1.052.700,63	0,18%	27	0,03%
40000: 41999	737.939,53	0,13%	18	0,02%
42000: 43999	562.842,08	0,10%	13	0,02%
44000: 45999	406.089,37	0,07%	9	0,01%
46000: 47999	421.797,24	0,07%	9	0,01%
48000: 49999	393.690,92	0,07%	8	0,01%
50000: 51999	456.161,57	0,08%	9	0,01%
52000: 53999	316.635,02	0,06%	6	0,01%
54000: 55999	385.071,61	0,07%	7	0,01%
56000: 57999	515.081,14	0,09%	9	0,01%
58000: 59999	175.989,33	0,03%	3	0,00%
60000: 61999	184.886,51	0,03%	3	0,00%
62000: 63999	63.739,93	0,01%	1	0,00%
64000: 65999	64.394,45	0,01%	1	0,00%
66000: 67999	133.399,45	0,02%	2	0,00%
68000: 69999	69.202,33	0,01%	1	0,00%
70000: 71999	70.812,07	0,01%	1	0,00%
72000: 73999	72.158,42	0,01%	1	0,00%
74000: 75999	148.322,99	0,03%	2	0,00%
76000: 77999	76.441,14	0,01%	1	0,00%
78000: 79999	79.157,49	0,01%	1	0,00%
80000: 81999	0,00	0,00%	0	0,00%
82000: 83999	0,00	0,00%	0	0,00%
84000: 85999	0,00	0,00%	0	0,00%
86000: 87999	173.981,63	0,03%	2	0,00%
88000: 89999	0,00	0,00%	0	0,00%
90000: 91999	182.049,87	0,03%	2	0,00%
92000: 93999	0,00	0,00%	0	0,00%
94000: 95999	95.959,30	0,02%	1	0,00%
96000: 97999	96.250,15	0,02%	1	0,00%
98000: 99999	0,00	0,00%	0	0,00%
100000:	318.937,62	0,06%	3	0,00%
Total	575.433.321,51	100,00%	80.079	100,00%

Statistics in EUR	
Average Amount	7.185,82
Min	-
Max	111.876,53

SC Germany Leasing 2023-1
Monthly Investor Report

6.1 Original DRB (Graph)

Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	



SC Germany Leasing 2023-1
Monthly Investor Report

7. Current Discounted Receivables



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

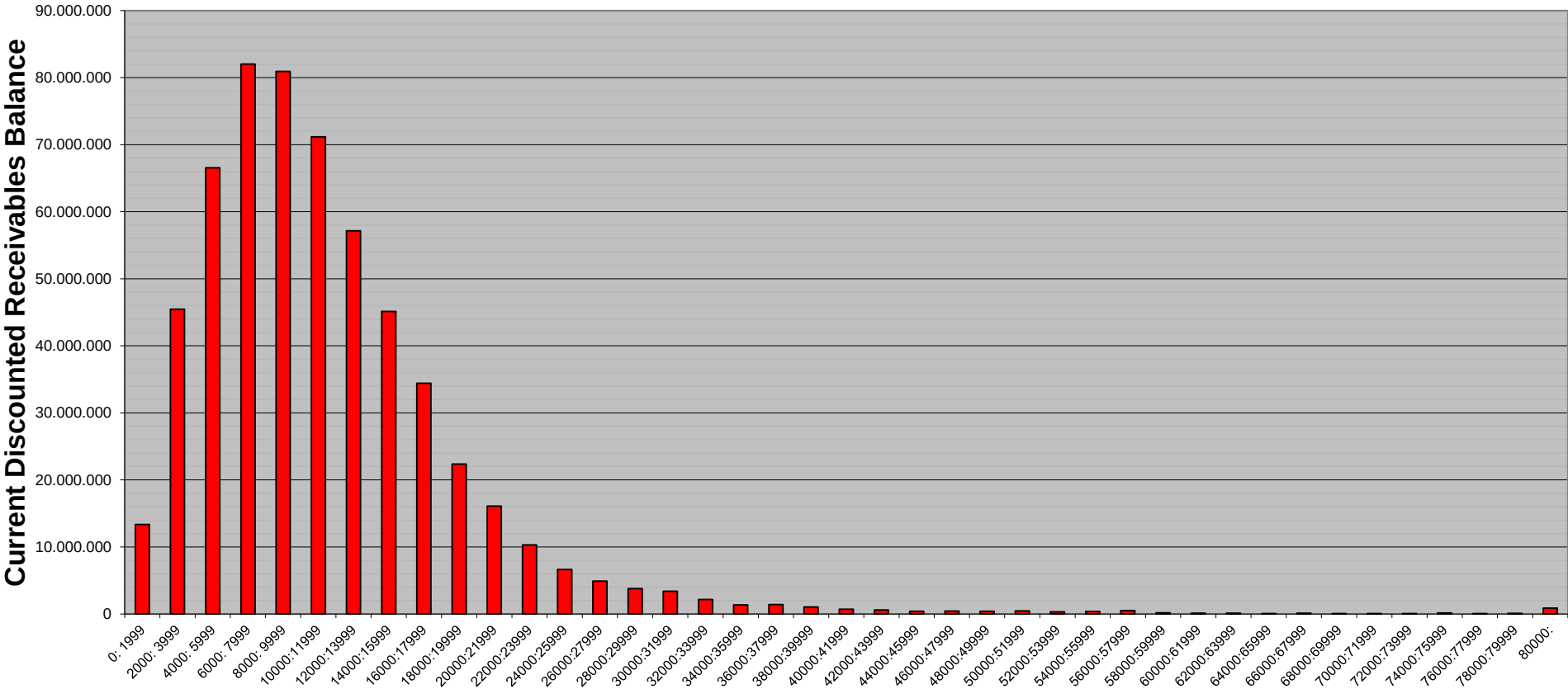
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	13.347.956,97	2,32%	11.345	14,17%
2000: 3999	45.459.611,24	7,89%	15.191	18,97%
4000: 5999	66.552.762,10	11,56%	13.366	16,69%
6000: 7999	82.017.123,04	14,24%	11.772	14,70%
8000: 9999	80.931.735,80	14,05%	9.061	11,32%
10000:11999	71.173.221,16	12,36%	6.502	8,12%
12000:13999	57.141.866,98	9,92%	4.416	5,51%
14000:15999	45.128.592,99	7,84%	3.021	3,77%
16000:17999	34.419.658,36	5,98%	2.033	2,54%
18000:19999	22.350.831,81	3,88%	1.180	1,47%
20000:21999	16.097.928,59	2,80%	770	0,96%
22000:23999	10.296.294,50	1,79%	449	0,56%
24000:25999	6.640.452,35	1,15%	266	0,33%
26000:27999	4.907.243,67	0,85%	182	0,23%
28000:29999	3.785.663,19	0,66%	131	0,16%
30000:31999	3.398.272,58	0,59%	110	0,14%
32000:33999	2.174.552,88	0,38%	66	0,08%
34000:35999	1.361.917,49	0,24%	39	0,05%
36000:37999	1.409.397,66	0,24%	38	0,05%
38000:39999	1.052.700,63	0,18%	27	0,03%
40000:41999	696.693,54	0,12%	17	0,02%
42000:43999	605.187,07	0,11%	14	0,02%
44000:45999	406.089,37	0,07%	9	0,01%
46000:47999	421.797,24	0,07%	9	0,01%
48000:49999	393.690,92	0,07%	8	0,01%
50000:51999	456.161,57	0,08%	9	0,01%
52000:53999	316.635,02	0,05%	6	0,01%
54000:55999	385.071,61	0,07%	7	0,01%
56000:57999	515.081,14	0,09%	9	0,01%
58000:59999	175.989,33	0,03%	3	0,00%
60000:61999	123.105,51	0,02%	2	0,00%
62000:63999	127.064,96	0,02%	2	0,00%
64000:65999	64.394,45	0,01%	1	0,00%
66000:67999	133.399,45	0,02%	2	0,00%
68000:69999	69.202,33	0,01%	1	0,00%
70000:71999	70.812,07	0,01%	1	0,00%
72000:73999	72.158,42	0,01%	1	0,00%
74000:75999	148.322,99	0,03%	2	0,00%
76000:77999	76.441,14	0,01%	1	0,00%
78000:79999	79.157,49	0,01%	1	0,00%
80000:	867.178,57	0,15%	9	0,01%
Total	575.851.418,18	100,00%	80.079	100,00%

Statistics in EUR	
Average Amount	7.191,04
Min	13,20
Max	111.876,53

SC Germany Leasing 2023-1
Monthly Investor Report

7.1 Current DRB (Graph)

Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	



SC Germany Leasing 2023-1 Monthly Investor Report

8. Lease Instalments



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

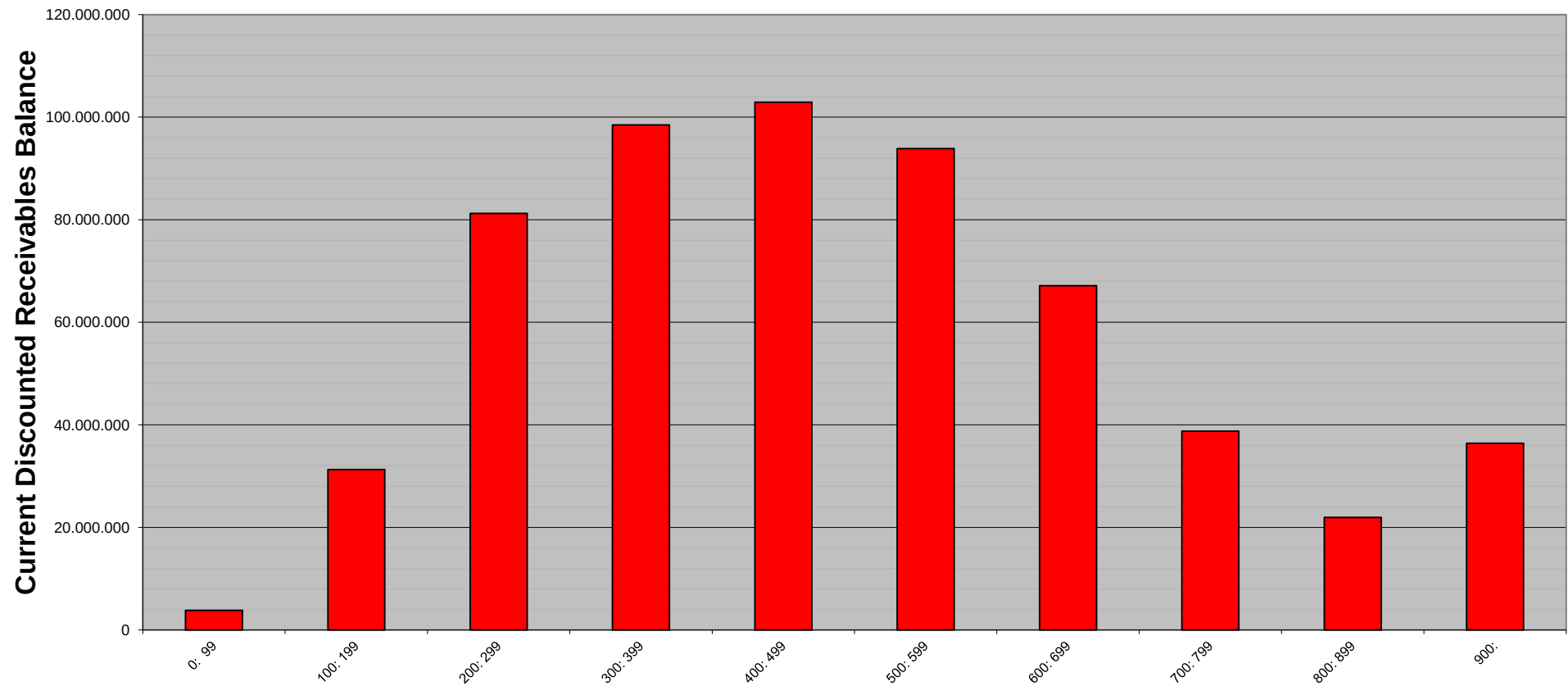
<i>Lease Instalment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 99	3.824.772,06	0,66%	3.148	3,93%
100: 199	31.291.306,99	5,43%	11.546	14,42%
200: 299	81.217.140,98	14,10%	17.102	21,36%
300: 399	98.479.144,54	17,10%	15.055	18,80%
400: 499	102.922.378,26	17,87%	12.189	15,22%
500: 599	93.874.720,72	16,30%	9.092	11,35%
600: 699	67.137.813,06	11,66%	5.690	7,11%
700: 799	38.761.244,43	6,73%	2.958	3,69%
800: 899	21.954.115,60	3,81%	1.483	1,85%
900:	36.388.781,54	6,32%	1.816	2,27%
Total	575.851.418,18	100,00%	80.079	100,00%

Statistics	in EUR
Max	5.686,14
Min	16,44
Average	390,30
Weighted Average	512,45

SC Germany Leasing 2023-1 Monthly Investor Report

8. Instalments (Graph)

Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		



SC Germany Leasing 2023-1 Monthly Investor Report

8. Lessee Concentration



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from 14.03.2025	to	14.04.2025	=	31 days
Collection Period	from 01.03.2025	to	31.03.2025		

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	557.513,99	0,0968%	50
2	387.486,35	0,0673%	80
3	358.359,06	0,0622%	18
4	343.826,29	0,0597%	56
5	325.029,96	0,0564%	11
6	321.213,94	0,0558%	81
7	309.241,74	0,0537%	21
8	306.946,81	0,0533%	25
9	279.819,94	0,0486%	53
10	276.535,80	0,0480%	22
11	275.126,11	0,0478%	13
12	259.188,85	0,0450%	8
13	242.899,79	0,0422%	26
14	234.697,68	0,0408%	104
15	231.519,69	0,0402%	17
16	208.303,47	0,0362%	11
17	202.495,69	0,0352%	9
18	201.063,80	0,0349%	75
19	199.610,02	0,0347%	23
20	193.758,96	0,0336%	18
21	191.114,05	0,0332%	14
22	185.227,59	0,0322%	8
23	183.993,59	0,0320%	10
24	182.067,56	0,0316%	19
25	179.450,15	0,0312%	22
	6.636.490,88	1,1525%	794

SC Germany Leasing 2023-1
Monthly Investor Report

9. Geographical Distribution



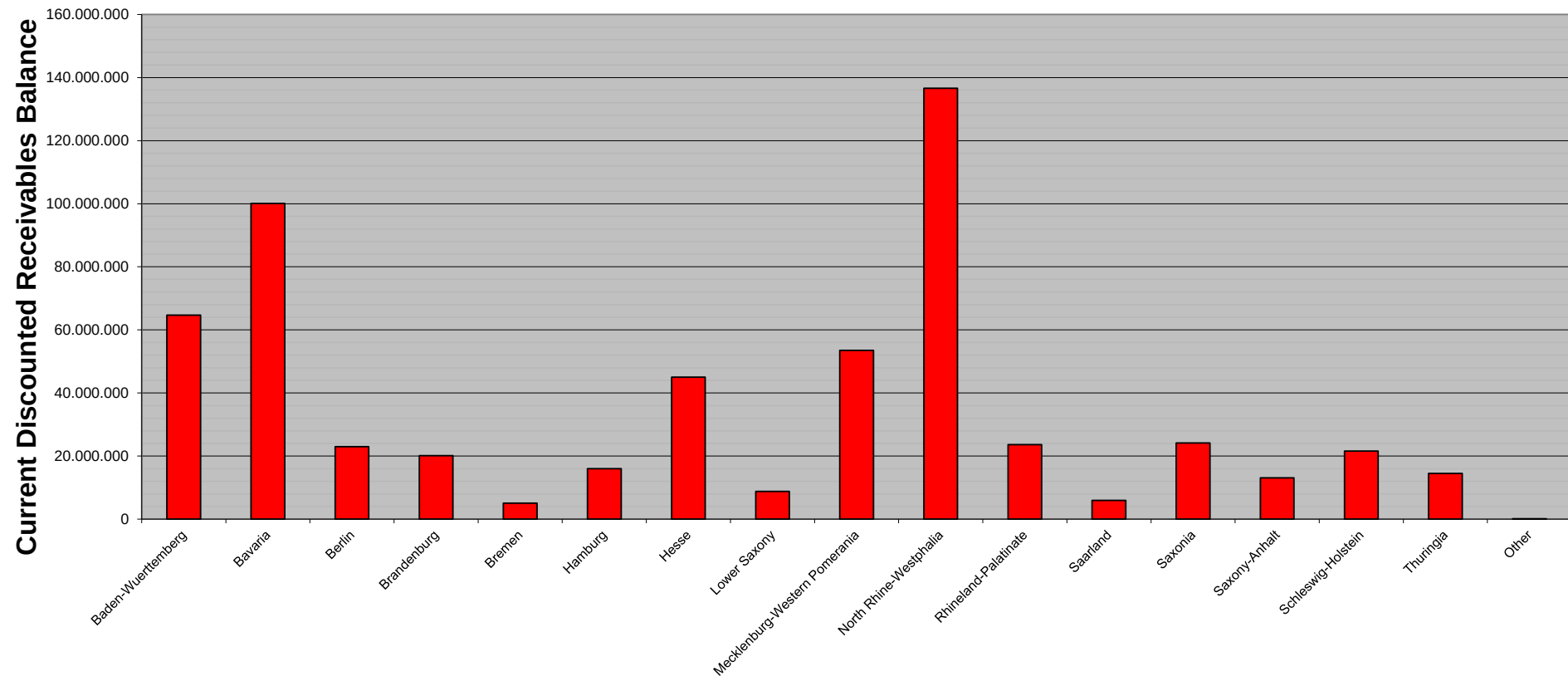
Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	64.683.293,80	11,23%	9.019	11,26%
Bavaria	100.070.876,15	17,38%	14.070	17,57%
Berlin	23.001.698,42	3,99%	3.537	4,42%
Brandenburg	20.108.440,93	3,49%	2.800	3,50%
Bremen	5.075.086,74	0,88%	584	0,73%
Hamburg	15.973.746,66	2,77%	2.302	2,87%
Hesse	45.025.905,93	7,82%	6.263	7,82%
Lower Saxony	8.761.802,74	1,52%	1.135	1,42%
Mecklenburg-Western Pomerania	53.509.964,81	9,29%	7.647	9,55%
North Rhine-Westphalia	136.616.813,40	23,72%	18.961	23,68%
Rhineland-Palatinate	23.596.948,41	4,10%	3.237	4,04%
Saarland	5.959.558,15	1,03%	812	1,01%
Saxonia	24.154.888,46	4,19%	3.104	3,88%
Saxony-Anhalt	13.109.245,48	2,28%	1.832	2,29%
Schleswig-Holstein	21.587.573,73	3,75%	2.833	3,54%
Thuringia	14.470.287,08	2,51%	1.926	2,41%
Other	145.287,29	0,03%	17	0,02%
Total	575.851.418,18	100,00%	80.079	100,00%

SC Germany Leasing 2023-1
Monthly Investor Report

9.1 Geographical Distribution (Graph)

Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		



SC Germany Leasing 2023-1 Monthly Investor Report

11. Object/Vehicle Type



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

<i>Vehicle Type</i>		<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
New Vehicle	Commercial	360.649.772,45	62,63%	43.362	54,15%
	Private	195.312.321,03	33,92%	33.604	41,96%
		555.962.093,48	96,55%	76.966	96,11%
Used Vehicle	Commercial	13.590.426,54	2,36%	1.725	2,15%
	Private	6.298.898,16	1,09%	1.388	1,73%
		19.889.324,70	3,45%	3.113	3,89%
Total		575.851.418,18	100,00%	80.079	100,00%

<i>Object Type</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Passenger Car	545.209.126,84	94,68%	75.525	94,31%
Motorcycle	2.463.309,00	0,43%	1.383	1,73%
Light Commercial Truck	22.472.634,42	3,90%	2.398	2,99%
Medium/Heavy Commercial Truck	1.496.169,01	0,26%	104	0,13%
Camper/Caravan	2.714.338,14	0,47%	162	0,20%
Other	1.495.840,77	0,26%	507	0,63%
Total	575.851.418,18	100,00%	80.079	100,00%

SC Germany Leasing 2023-1
Monthly Investor Report

12. Type of Contract



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	23.933.987,39	3,95%	2.902	3,59%
Full Service Leasing	416.396.503,71	68,65%	60.656	75,01%
Residual Value Leasing	135.520.927,08	22,34%	16.521	20,43%
Others	0,00	0,00%	0	0,00%
Total	575.851.418,18	94,94%	80.079	99,03%

SC Germany Leasing 2023-1
Monthly Investor Report

13. Payment Methods



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	566.670.852,72	98,41%	78.935,00	98,57%
Other	9.180.565,46	1,59%	1.144,00	1,43%
Total	575.851.418,18	100,00%	80.079	100,00%

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	342.175.784,04	59,42%	46.746,00	58,37%
15th of Month	233.675.634,14	40,58%	33.333,00	41,63%
Total	575.851.418,18	100,00%	80.079	100,00%

SC Germany Leasing 2023-1 Monthly Investor Report

14. Downpayment



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	311.183.038,95	54,04%	36.470,00	45,54%
0: 999	7.959.401,82	1,38%	1.369	1,71%
1000: 1999	14.338.457,14	2,49%	2.381	2,97%
2000: 2999	20.002.520,72	3,47%	3.033	3,79%
3000: 3999	59.038.805,49	10,25%	9.682	12,09%
4000: 4999	55.005.037,89	9,55%	8.505	10,62%
5000: 5999	32.155.151,09	5,58%	5.692	7,11%
6000: 6999	20.343.225,90	3,53%	3.962	4,95%
7000: 7999	8.028.790,13	1,39%	1.321	1,65%
8000: 8999	15.569.073,19	2,70%	2.458	3,07%
9000: 9999	3.531.035,97	0,61%	622	0,78%
10000:10999	8.599.487,73	1,49%	1.299	1,62%
11000:11999	1.861.182,66	0,32%	358	0,45%
12000:12999	5.513.196,72	0,96%	982	1,23%
13000:13999	1.409.264,27	0,24%	282	0,35%
14000:14999	970.536,82	0,17%	193	0,24%
15000:15999	2.173.738,24	0,38%	307	0,38%
16000:	8.169.473,45	1,42%	1.163	1,45%
Total	575.851.418,18	100,00%	80.079	100,00%

Statistics

AV all leases	2.993,47
AV Leases w/ Downpayment	5.496,90
Min	0,84
Max	55.000,00

SC Germany Leasing 2023-1
Monthly Investor Report

15. Effective Interest Rate



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	47.119,94	0,01%	12	0,01%
2: 2	6.384.544,93	1,11%	1.650	2,06%
3: 3	105.554.036,96	18,33%	20.692	25,84%
4: 4	57.333.520,71	9,96%	8.841	11,04%
5: 5	95.982.871,81	16,67%	12.612	15,75%
6: 6	226.418.324,36	39,32%	27.769	34,68%
7: 7	73.591.275,20	12,78%	7.685	9,60%
8: 8	9.509.489,96	1,65%	747	0,93%
9: 9	966.400,93	0,17%	67	0,08%
10:10	28.472,98	0,00%	2	0,00%
11:11	35.360,40	0,01%	2	0,00%
12:12	0,00	0,00%	0	0,00%
13:	0,00	0,00%	0	0,00%
Total	575.851.418,18	100,00%	80.079	100,00%

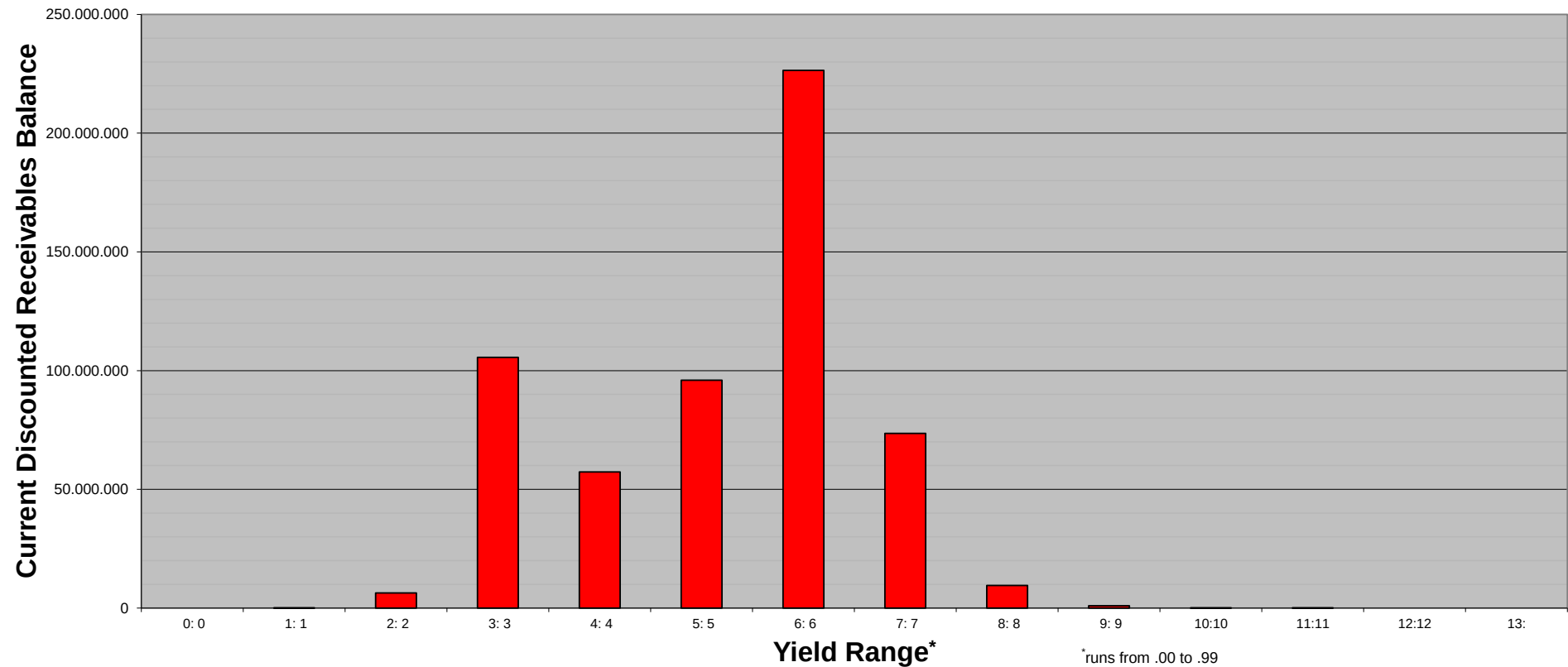
Statistics	in %
WA Interest	5,71%
Min	1,00
Max	11,54

*runs from .00 to .99

SC Germany Leasing 2023-1
Monthly Investor Report

15.1 Effective Interest Rate (Graph)

Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		



SC Germany Leasing 2023-1
Monthly Investor Report

16. Seasoning



Calculation Date	10.04.2025			
Payment Date	14.04.2025			
Period No	16			
Monthly Period	Apr 2025			
Interest Period	from	14.03.2025	to	14.04.2025 = 31 days
Collection Period	from	01.03.2025	to	31.03.2025

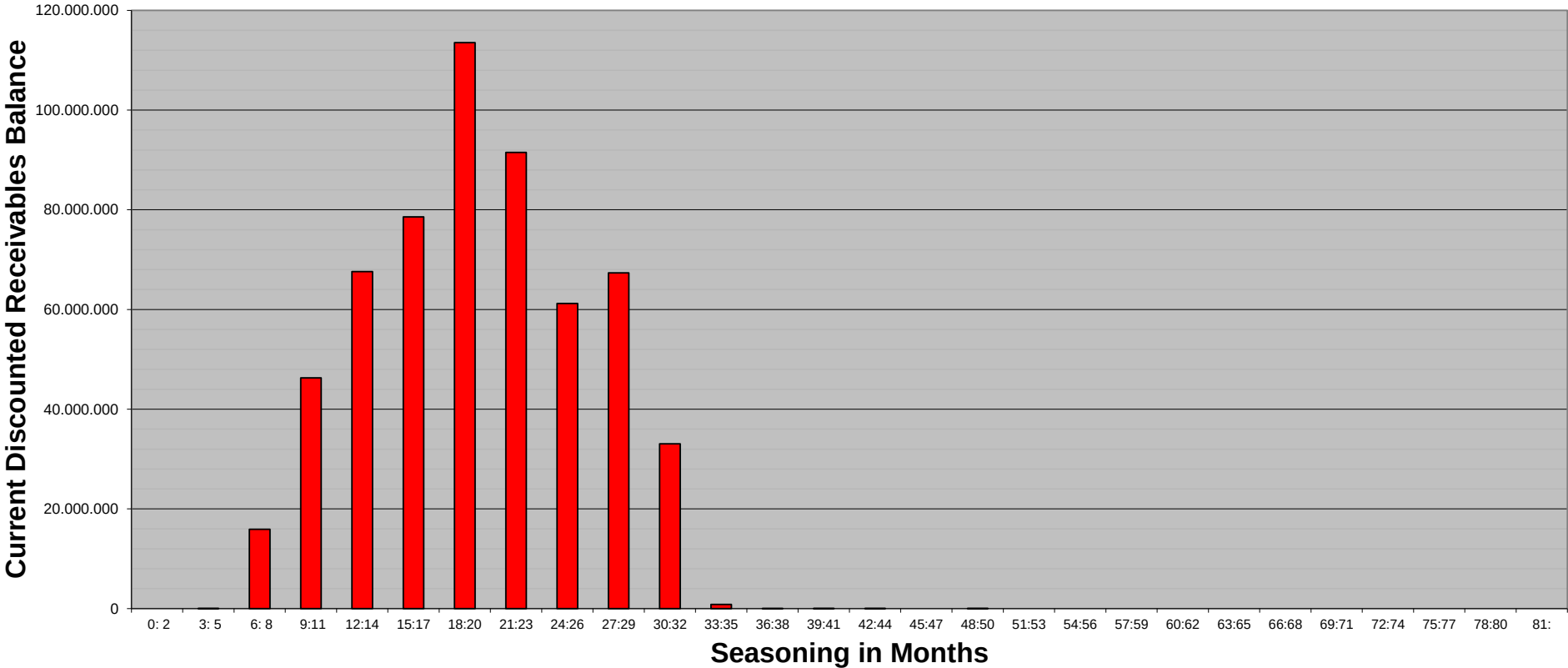
Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	0,00	0,00%	0	0,00%
3: 5	1.692,06	0,00%	1	0,00%
6: 8	15.895.294,51	2,76%	1.658	2,07%
9:11	46.280.599,73	8,04%	4.804	6,00%
12:14	67.590.758,77	11,74%	6.691	8,36%
15:17	78.564.444,57	13,64%	9.682	12,09%
18:20	113.536.718,76	19,72%	14.072	17,57%
21:23	91.499.660,35	15,89%	12.203	15,24%
24:26	61.223.687,77	10,63%	9.560	11,94%
27:29	67.337.701,23	11,69%	13.092	16,35%
30:32	33.041.262,54	5,74%	7.962	9,94%
33:35	834.976,80	0,14%	336	0,42%
36:38	39.339,39	0,01%	15	0,02%
39:41	4.140,91	0,00%	1	0,00%
42:44	842,01	0,00%	1	0,00%
45:47	0,00	0,00%	0	0,00%
48:50	298,78	0,00%	1	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	0,00	0,00%	0	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
Total	575.851.418,18	100,00%	80.079	100,00%

Statistics	
WA Seasoning	19,68
Min	3
Max	50

SC Germany Leasing 2023-1
Monthly Investor Report

16.1 Seasoning (Graph)

Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		



SC Germany Leasing 2023-1
Monthly Investor Report

17. Remaining Term



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	10.889.572,33	1,89%	7.211	9,00%
7: 13	64.203.718,56	11,15%	17.280	21,58%
14: 20	132.893.995,58	23,08%	19.809	24,74%
21: 27	154.214.477,63	26,78%	16.881	21,08%
28: 34	126.845.847,76	22,03%	11.995	14,98%
35: 41	64.387.903,94	11,18%	5.576	6,96%
42: 48	16.697.306,43	2,90%	1.071	1,34%
49: 55	5.038.931,17	0,88%	245	0,31%
56: 62	679.664,78	0,12%	11	0,01%
63: 69	0,00	0,00%	0	0,00%
70: 76	0,00	0,00%	0	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
Total	575.851.418,18	100,00%	80.079	100,00%

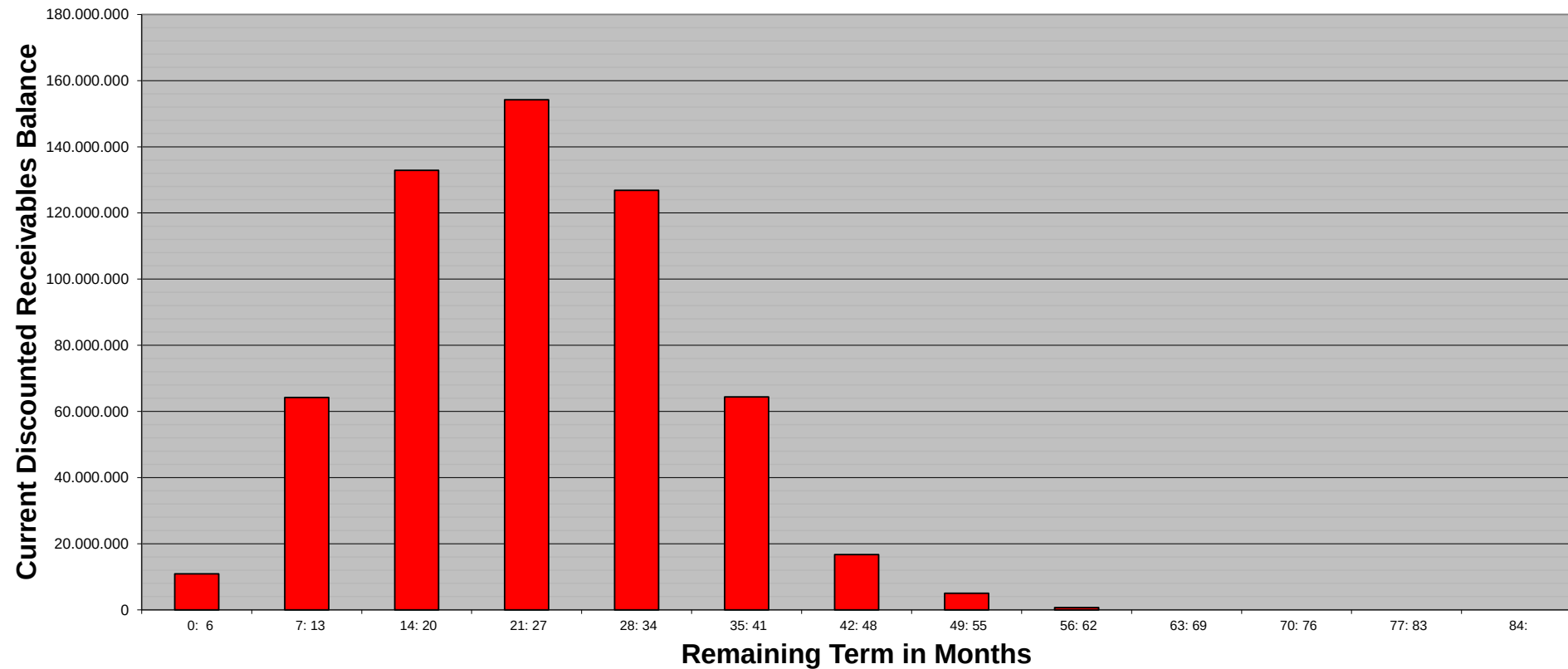
Statistics

WA Remaining Term	24,42
Min	0
Max	60

SC Germany Leasing 2023-1
Monthly Investor Report

17.1 Remaining Term (Graph)

Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		



SC Germany Leasing 2023-1
Monthly Investor Report

18. Original Term



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Original Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 13	298.318,76	0,05%	340	0,42%
14: 20	130.539,90	0,02%	84	0,10%
21: 27	14.993.559,41	2,60%	7.202	8,99%
28: 34	5.868.085,79	1,02%	1.634	2,04%
35: 41	205.121.334,09	35,62%	33.625	41,99%
42: 48	287.468.326,95	49,92%	31.690	39,57%
49: 55	2.867.731,72	0,50%	237	0,30%
56: 62	56.467.779,02	9,81%	5.210	6,51%
63: 69	0,00	0,00%	0	0,00%
70: 76	2.581.111,25	0,45%	56	0,07%
77: 83	0,00	0,00%	0	0,00%
84:	54.631,29	0,01%	1	0,00%
Total	575.851.418,18	100,00%	80.079	100,00%

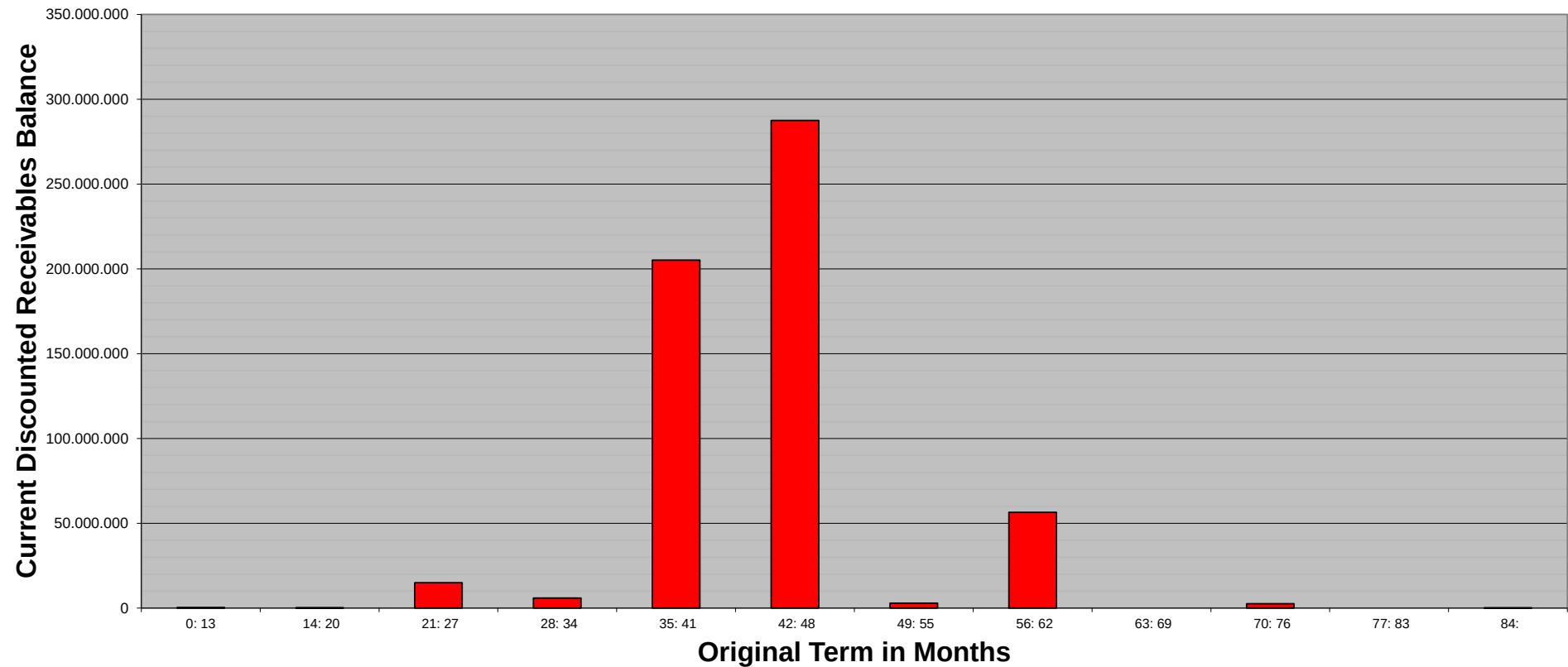
Statistics

WA Original Term	44,13
Min	11
Max	84

SC Germany Leasing 2023-1
Monthly Investor Report

18.1 Original Term (Graph)

Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		



SC Germany Leasing 2023-1
Monthly Investor Report

19. Lease Contract Concentration



Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		

<i>Lease Contract Concentration</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>	<i>Number of Lessees</i>	<i>Percentage of Total Lessees</i>
1: 1	460.366.919,48	79,95%	65.698	82,04%	65.698	93,12%
2: 2	54.888.839,45	9,53%	6.652	8,31%	3.326	4,71%
3: 3	19.454.774,37	3,38%	2.331	2,91%	777	1,10%
4: 4	10.339.538,36	1,80%	1.184	1,48%	296	0,42%
5: 5	5.786.281,82	1,00%	730	0,91%	146	0,21%
6: 6	4.665.842,56	0,81%	576	0,72%	96	0,14%
7:	20.349.222,14	3,53%	2.908	3,63%	215	0,30%
Total	575.851.418,18	100,00%	80.079	100,00%	70.554	100,00%

SC Germany Leasing 2023-1
Monthly Investor Report

20. Manufacturer Brands & Fueltype



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Top 5 Manufacturer brands	Brand	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
1	VOLVO	230.996.126,50	40,11%	30.732	38,38%
2	MAZDA	143.477.953,44	24,92%	22.652	28,29%
3	TESLA	85.027.568,74	14,77%	8.200	10,24%
4	FORD	15.860.671,71	2,75%	1.836	2,29%
5	GENESIS	11.707.805,90	2,03%	850	1,06%
	Other	88.781.291,89	15,42%	15.809	19,74%
Total		575.851.418,18	100,00%	80.079	100,00%

Engine Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Electric	165.964.141,87	28,82%	23.451	29,28%
PHybrid	131.138.856,73	22,77%	15.191	18,97%
Hybrid	4.987.346,74	0,87%	927	1,16%
Thermal	273.752.386,97	47,54%	40.508	50,59%
Other	8.685,87	0,00%	2	0,00%
Total	575.851.418,18	100,00%	80.079	100,00%

SC Germany Leasing 2023-1
Monthly Investor Report

21. Nace



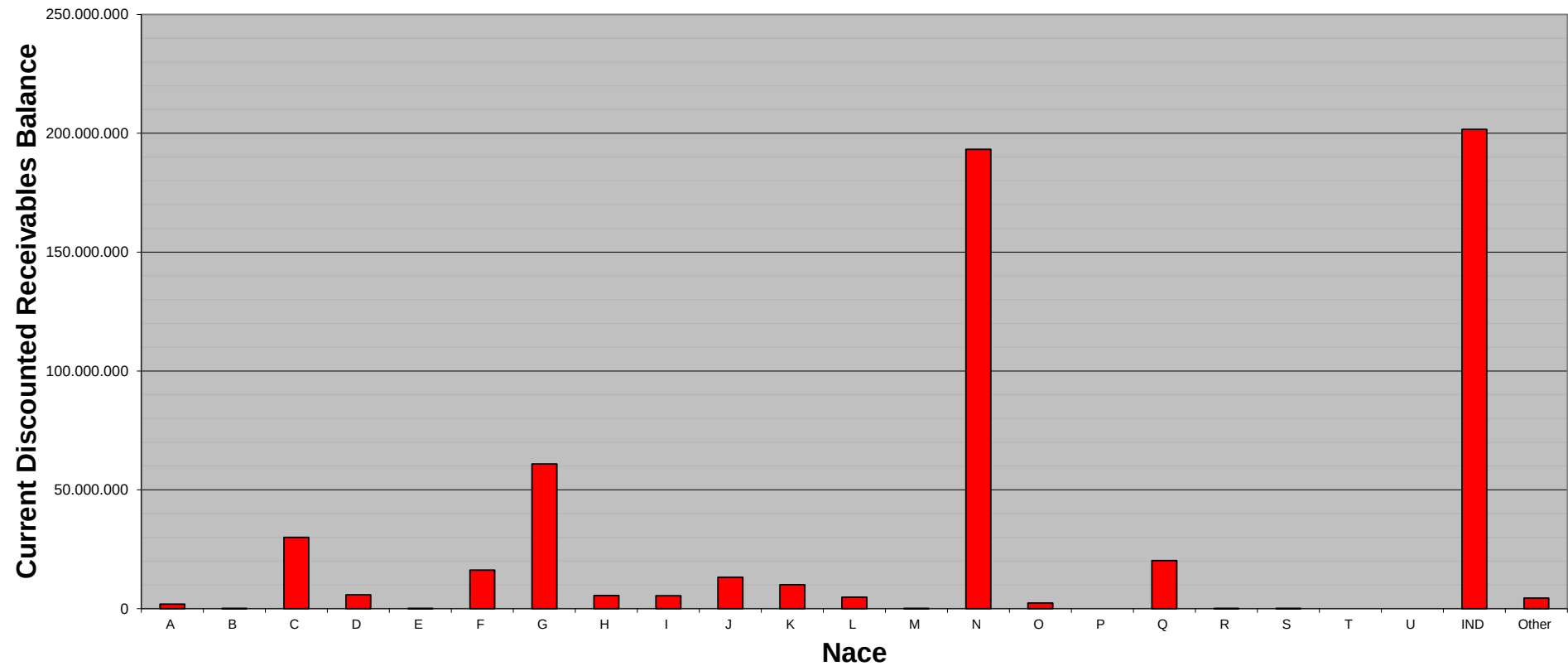
Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from 14.03.2025	to 14.04.2025	=	31 days	
Collection Period	from 01.03.2025	to 31.03.2025			

Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	1.905.666,59	0,33%	232	0,29%
B - Mining and quarrying	60.762,17	0,01%	5	0,01%
C - Manufacturing	30.016.660,90	5,21%	3.111	3,88%
D - Electricity, gas, steam and air conditioning supply	5.827.260,37	1,01%	641	0,80%
E - Water supply; sewerage; waste management and remediation activities	21.607,98	0,00%	1	0,00%
F - Construction	16.192.397,03	2,81%	1.823	2,28%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	60.877.146,92	10,57%	7.236	9,04%
H - Transporting and storage	5.509.081,53	0,96%	612	0,76%
I - Accommodation and food service activities	5.416.619,44	0,94%	689	0,86%
J - Information and communication	13.245.420,89	2,30%	1.585	1,98%
K - Financial and insurance activities	10.026.604,82	1,74%	1.218	1,52%
L - Real estate activities	4.858.415,96	0,84%	620	0,77%
M - Professional, scientific and technical activities	21.869,19	0,00%	3	0,00%
N - Administrative and support service activities	193.248.429,68	33,56%	23.708	29,61%
O - Public administration and defence; compulsory social security	2.341.504,60	0,41%	338	0,42%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	20.183.133,15	3,50%	2.697	3,37%
R - Arts, entertainment and recreation	11.250,92	0,00%	2	0,00%
S - Other services activities	27.413,77	0,00%	3	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	201.611.219,19	35,01%	34.992	43,70%
Other	4.448.953,08	0,77%	563	0,70%
Total	575.851.418,18	100,00%	80.079	100,00%

SC Germany Leasing 2023-1
Monthly Investor Report

21.1 Nace (Graph)

Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		



SC Germany Leasing 2023-1
Monthly Investor Report

22. Amortisation Profile



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	=
Collection Period	from	01.03.2025	to	31.03.2025	31 days

Amortisation profile

Collection Period	Outstanding Volume
1	575.851.418,18 €
2	548.465.071,37 €
3	521.043.678,70 €
4	493.617.233,32 €
5	466.240.363,13 €
6	439.033.589,91 €
7	412.275.833,87 €
8	386.109.444,90 €
9	360.572.212,23 €
10	336.088.222,43 €
11	312.804.004,59 €
12	290.163.638,19 €
13	268.225.131,61 €
14	247.152.954,76 €
15	226.607.103,27 €
16	206.698.215,82 €
17	187.654.160,18 €
18	169.468.773,18 €
19	152.465.728,35 €
20	136.706.032,88 €
21	121.913.957,78 €
22	108.237.033,12 €
23	95.922.282,39 €
24	84.324.955,72 €
25	73.557.512,96 €
26	63.762.247,87 €
27	54.703.587,58 €
28	46.454.108,96 €
29	39.431.999,96 €
30	33.209.990,38 €
31	27.999.666,01 €
32	23.727.611,00 €
33	19.982.735,40 €
34	16.728.248,88 €
35	13.939.357,75 €
36	11.446.501,14 €
37	9.274.338,12 €
38	7.476.997,91 €
39	5.994.642,52 €
40	4.747.865,01 €
41	3.767.213,17 €
42	2.986.389,13 €
43	2.387.855,81 €
44	1.906.291,05 €
45	1.499.621,45 €
46	1.179.230,61 €
47	923.159,84 €
48	701.815,73 €
49	521.788,55 €
50	380.889,00 €

Collection Period	Outstanding Volume
51	276.893,10 €
52	192.568,12 €
53	130.963,89 €
54	91.019,46 €
55	64.747,66 €
56	48.177,80 €
57	34.653,94 €
58	21.871,02 €
59	9.982,69 €
60	1.090,14 €
61	- €
62	- €
63	- €
64	- €
65	- €
66	- €
67	- €
68	- €
69	- €
70	- €
71	- €
72	- €
73	- €
74	- €
75	- €
76	- €
77	- €
78	- €
79	- €
80	- €
81	- €
82	- €
83	- €
84	- €
85	- €
86	- €
87	- €
88	- €
89	- €
90	- €
91	- €
92	- €
93	- €
94	- €
95	- €
96	- €
97	- €
98	- €
99	- €
100	- €

SC Germany Leasing 2023-1
Monthly Investor Report

23. Priority of Payments + Transaction Costs



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Pre-Enforcement Available Interest Amount

Interest Collections	+	3.361.740,76 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	113.437,90 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	17.494,57 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	7.879.011,53 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	- €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	11.371.684,75 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	30.465.534,83 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	6,03 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	247.444,86 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	30.712.985,72 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	11.371.684,75 €
Senior Expenses and Taxes	- 13.191,00 €
Swap Interest Paymentst other than subordinated Payments	- 505.449,45 €
Interest on Class A Notes	- 1.462.297,76 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 81.967,88 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 45.809,40 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 56.239,40 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 60.171,30 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- - €
Liquidity Reserve Amount Replenishment (Part I)	- 5.096.297,43 €
Credit the Class A Principal Deficiency Sub-Ledger	- - €
Credit the Class B Principal Deficiency Sub-Ledger	- - €
Credit the Class C Principal Deficiency Sub-Ledger	- - €
Credit the Class D Principal Deficiency Sub-Ledger	- - €
Credit the Class E Principal Deficiency Sub-Ledger	- 247.444,86 €
Credit the Class F Principal Deficiency Sub-Ledger	- 0,00 €
Liquidity Reserve Amount Replenishment (Part II)	- 2.398.257,62 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Interests Mezzanine Loan	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- 7.124,56 €
Principal Of Liquidity Reserve Loan	- 394.673,03 €
Crediting Servicer Fee Reserve	- - €
Any Remaining Amount To The Seller	= 1.002.761,07 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	30.712.985,72 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 30.712.985,72 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- 27.685.954,36 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- 1.320.700,24 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- 620.463,20 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- 620.463,20 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- 465.347,40 €
On or after the Sequential Payment Trigger Event: Redemption Class A	- - €
Payment Class B - F Notes (on Regulatory Change Event)	- - €
After Sequential Payment Trigger Event: Redemption Class B	- - €
After Sequential Payment Trigger Event: Redemption Class C	- - €
After Sequential Payment Trigger Event: Redemption Class D	- - €
After Sequential Payment Trigger Event: Redemption Class E	- - €
Full Redemption of Class F Notes	- - €
Principal of Mezzanine Loan	- - €
Clearing of rounding differences	- 57,32 €
Transaction Account Remaining Amount	= - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	13.191,00 €							
Interest accrued for the Period	1.713.610,30 €	1.462.297,76 €	81.967,88 €	45.809,40 €	56.239,40 €	60.171,30 €	- €	7.124,56 €
Cumulative Interest accrued	40.990.295,24 €	34.822.777,04 €	1.879.637,98 €	1.013.688,20 €	1.200.313,80 €	1.222.165,35 €	396.751,60 €	454.961,27 €
Interest Payments	1.713.610,30 €	1.462.297,76 €	81.967,88 €	45.809,40 €	56.239,40 €	60.171,30 €	- €	7.124,56 €
Cumulative Interest Payments	40.653.194,02 €	34.822.777,04 €	1.879.637,98 €	1.013.688,20 €	1.200.313,80 €	1.222.165,35 €	396.751,60 €	117.860,05 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	337.101,22 €	- €	- €	- €	- €	- €	- €	337.101,22 €
Liquidity Reserve Loan only: Outstanding Amount	7.879.011,53 €							7.879.011,53 €

SC Germany Leasing 2023-1 Monthly Investor Report

24. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

28.662.844,63 €

Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

SC Germany Leasing 2023-1
Monthly Investor Report

25. Counterparties



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Joint Lead Managers

Santander Corporate & Investment Banking
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Bank of America
Bank of America Europe DAC
Zweigniederlassung Frankfurt am Main
Taunusanlage 9-10, 60329 Frankfurt am Main

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent

HSBC Bank plc
8 Canada Square
London, E14 5HQ
United Kingdom

Account Bank

HSBC Continental Europe
38 avenue Kléber
75116 Paris
France

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Transaction Security Trustee

Vistra Capital Markets Trustees Limited
7th Floor 50 Broadway
LondonSW1H 0DB
United Kingdom

Data Trustee:

Vistra (Germany) GmbH
Westendstrasse 28
60325 Frankfurt
Germany

Rating Agencies:

Moody's France SAS
96 Boulevard Haussmann
75008 Paris
France

DBRS Ratings GmbH
Neue Mainzer Straße 75
60311 Frankfurt am Main Deutschland
Germany

Moody's			DBRS			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE	performing
A1	P-1	STABLE	AAL	R-1M	STABLE	performing
-	-	-	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

* Last rating action as of 31.03.2025

SC Germany Leasing 2023-1 Monthly Investor Report

26. Issuer Information



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Deal Name:

SC Germany Leasing 2023-1

Issuer:

SC Germany S.A., Compartment Leasing 2023-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Leasing GmbH

Servicer Name:

Santander Consumer Leasing GmbH

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Leasing 2023-1
Monthly Investor Report

27. Swap Counterparty Data



Calculation Date	10.04.2025					
Payment Date	14.04.2025					
Period No	16					
Monthly Period	Apr 2025					
Interest Period	from	14.03.2025	to	14.04.2025	=	31 days
Collection Period	from	01.03.2025	to	31.03.2025		

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	R-1M	STABLE	

Current Swap Data

Swap Type	Interest Rate Swap
Notional Amount	599.564.403,90 €
Fixed Rate	3,3710%
Floating Rate (Euribor)	2,3920%
Net Swap Payments	505.449,45 €
Notional Amount next period	568.851.475,50 €

Swap Counterparty Details

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

* Last rating action as of 31.03.2025

SC Germany Leasing 2023-1 Monthly Investor Report

28. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A3(cr)	P-2(cr)	POS	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

* Last rating action as of 31.03.2025

SC Germany Leasing 2023-1 Monthly Investor Report

29. Glossary



Calculation Date	10.04.2025				
Payment Date	14.04.2025				
Period No	16				
Monthly Period	Apr 2025				
Interest Period	from	14.03.2025	to	14.04.2025	= 31 days
Collection Period	from	01.03.2025	to	31.03.2025	

Current Discounted Receivables Balance:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Recoveries:

Any amount received on defaulted contracts

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration