# SC Germany Leasing 2023-1
# Monthly Investor Report

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## Cover Sheet Monthly Investor Report

| | | | | | |
|---|---|---|---|---|---|
| Calculation Date | 12.05.2025 | | | | |
| Payment Date | 14.05.2025 | | | | |
| Period No | 17 | | | | |
| Monthly Period | May 2025 | | | | |
| Interest Period from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period from | 01.04.2025 | to | 30.04.2025 | | |

## Index

## SC Germany Leasing 2023-1
## Monthly Investor Report

| | | | | | |
|---|---|---|---|---|---|
| Calculation Date | 12.05.2025 | | | | |
| Payment Date | 14.05.2025 | | | | |
| Period No | 17 | | | | |
| Monthly Period | May 2025 | | | | |
| Interest Period from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period from | 01.04.2025 | to | 30.04.2025 | | |

## 1. Portfolio Information

Santander

| Outstanding Receivables | No. of Contracts | current period<br>Aggregate Outstanding Principal Amount | previous period<br>Aggregate Outstanding Principal Amount |
|---|---|---|---|
| **Beginning of Period** | **80.079** | **575.851.418,18 €** | **606.564.397,87 €** |
| Scheduled Principal Payments | | 30.392.186,23 € | 30.382.838,47 € |
| Prepayment Principal | | 81.348,47 € | 82.696,36 € |
| **Total Principal Collections** | | **30.473.534,70 €** | **30.465.534,83 €** |
| Fee Payments | | 344.798,59 € | 377.861,36 € |
| Interest Payments | | 2.807.781,87 € | 2.983.879,40 € |
| **Total Interest & Fee Collections** | | **3.152.580,46 €** | **3.361.740,76 €** |
| **Defaults** | | **311.395,54 €** | **247.444,86 €** |
| **Replenishment Amount** | | **- €** | **- €** |
| **End of Period** | | 545.066.487,94 € | 575.851.418,18 € |
| Purchase Shortfall Amount | | - € | - € |
| **Total Assets (End of Period)** | **79.216** | **545.066.487,94 €** | **575.851.418,18 €** |
| Current Prepayment Rate (annualised) | | 0,17% | 0,16% |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 1.1 Portfolio Information per period

| *Collection Period* | *Outstanding BOP* | *Scheduled Principal Payments* | *Prepayment Principal* | *Total Principal Collections* | *Prepayment Rate* |
|---|---|---|---|---|---|
| 1 | 699.999.990,57 € | 22.810.056,35 € | 71.869,43 € | 22.881.925,78 € | 0,12% |
| 2 | 699.999.988,76 € | 24.433.001,09 € | 60.349,41 € | 24.493.350,50 € | 0,10% |
| 3 | 699.999.991,38 € | 21.598.832,85 € | 1.719.706,35 € | 23.318.539,20 € | 2,91% |
| 4 | 699.999.995,73 € | 23.082.229,89 € | 1.693.894,20 € | 24.776.124,09 € | 2,87% |
| 5 | 699.999.999,56 € | 23.866.351,46 € | 2.093.402,29 € | 25.959.753,75 € | 3,53% |
| 6 | 699.999.985,47 € | 24.827.759,76 € | 1.696.488,80 € | 26.524.248,56 € | 2,87% |
| 7 | 699.999.994,41 € | 32.727.755,86 € | 1.801.383,86 € | 34.529.139,72 € | 3,04% |
| 8 | 699.999.999,10 € | 25.733.046,54 € | 1.662.194,73 € | 27.395.241,27 € | 2,81% |
| 9 | 699.999.996,68 € | 30.303.987,48 € | 98.655,01 € | 30.402.642,49 € | 0,17% |
| 10 | 699.999.995,36 € | 28.423.596,84 € | 60.394,79 € | 28.483.991,63 € | 0,10% |
| 11 | 699.999.995,86 € | 30.104.522,70 € | 83.042,13 € | 30.187.564,83 € | 0,14% |
| 12 | 699.999.986,88 € | 30.419.716,20 € | 91.162,41 € | 30.510.878,61 € | 0,16% |
| 13 | 699.999.992,41 € | 30.870.835,05 € | 83.975,43 € | 30.954.810,48 € | 0,14% |
| 14 | 668.894.741,89 € | 31.331.232,50 € | 69.812,84 € | 31.401.045,34 € | 0,13% |
| 15 | 637.320.902,33 € | 30.418.628,30 € | 89.364,58 € | 30.507.992,88 € | 0,17% |
| 16 | 606.564.397,87 € | 30.382.838,47 € | 82.696,36 € | 30.465.534,83 € | 0,16% |
| 17 | 575.851.418,18 € | 30.392.186,23 € | 81.348,47 € | 30.473.534,70 € | 0,17% |
| 18 | | | | | |
| 19 | | | | | |
| 20 | | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | | | | | |
| 29 | | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |
| 45 | | | | | |
| 46 | | | | | |
| 47 | | | | | |
| 48 | | | | | |
| 49 | | | | | |
| 50 | | | | | |
| 51 | | | | | |
| 52 | | | | | |
| 53 | | | | | |
| 54 | | | | | |
| 55 | | | | | |
| 56 | | | | | |
| 57 | | | | | |
| 58 | | | | | |
| 59 | | | | | |
| 60 | | | | | |
| 61 | | | | | |
| 62 | | | | | |
| 63 | | | | | |
| 64 | | | | | |
| 65 | | | | | |
| 66 | | | | | |
| 67 | | | | | |
| 68 | | | | | |
| 69 | | | | | |
| 70 | | | | | |
| 71 | | | | | |
| 72 | | | | | |
| 73 | | | | | |
| 74 | | | | | |
| 75 | | | | | |
| 76 | | | | | |
| 77 | | | | | |
| 78 | | | | | |
| 79 | | | | | |
| 80 | | | | | |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

# SC Germany Leasing 2023-1
# Monthly Investor Report

## 2. Reserve Accounts

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## Reserve Accounts

| | | | |
|---|---|---|---|
| **Liquidity Reserve** | **in %** | | **Trigger Event y/n** |
| Beginning of Period | 1,3% | 7.494.555,05 € | |
| Cash Outflow | | 383.911,61 € | |
| of which Liquidity Reserve Excess Amount | | 383.911,61 € | |
| Cash Inflow | | 7.110.643,44 € | |
| End of Period | 1,3% | 7.110.643,44 € | |
| Required Liquidity Reserve Amount | | 7.110.643,44 € | |
| | | | |
| **Commingling Reserve** | **in %** | | no |
| Beginning of Period | | n/a | |
| Cash Outflow | | n/a | |
| of which Commingling Reserve Excess Amount | | | |
| of which drawn from the commingling reserve and applied to PoP | | | |
| Cash Inflow | | n/a | |
| End of Period | | n/a | |
| Commingling Reserve Required Amount | | 0,00 | |
| | | | |
| **Replacement Servicer Fee Reserve** | | | |
| Beginning of Period | | n/a | |
| Cash Outflow | | n/a | |
| of which Replacement Servicer Fee Reserve Excess Amount | | | |
| of which drawn from the Replacement Servicer Fee Reserve and applied to PoP | | | |
| Cash Inflow | | n/a | |
| End of Period | | n/a | |
| Replacement Servicer Fee Reserve Required Amount | | 0,00 | |
| | | | |
| In case of Rating Trigger breach: Maintenance Reserve Required Amount | | | |

## SC Germany Leasing 2023-1
## Monthly Investor Report

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

### 3.1 Delinquency Data

Santander

### Note Balance

| | |
|---|---|
| Beginning of Period | 568.851.475,50 € |
| End of Period | 538.066.544,40 € |

### Delinquency Data and Ratios

| *Collection Period* | *Outstanding EOP* | *Days past due* | | | | *not delinquent* | *Days past due* | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | *1-30* | *31-60* | *61-90* | *>90* | | *1-30* | *31-60* | *61-90* | *>90* |
| 1 | **699.999.988,76 €** | 2.930.484,21 € | 530.797,26 € | 20.315,54 € | 2.400,77 € | **99,50%** | 0,42% | 0,08% | 0,00% | 0,00% |
| 2 | **699.999.991,38 €** | 2.746.613,78 € | 546.269,28 € | 273.705,24 € | 33.262,64 € | **99,49%** | 0,39% | 0,08% | 0,04% | 0,00% |
| 3 | **699.999.995,73 €** | 2.964.649,94 € | 787.713,95 € | 482.019,26 € | 388.197,24 € | **99,34%** | 0,42% | 0,11% | 0,07% | 0,06% |
| 4 | **699.999.999,56 €** | 3.219.530,73 € | 1.021.762,17 € | 460.609,16 € | 675.085,16 € | **99,23%** | 0,46% | 0,15% | 0,07% | 0,10% |
| 5 | **699.999.985,47 €** | 3.063.367,83 € | 1.072.981,68 € | 607.357,10 € | 821.994,75 € | **99,20%** | 0,44% | 0,15% | 0,09% | 0,12% |
| 6 | **699.999.994,41 €** | 3.633.920,66 € | 1.073.515,24 € | 688.026,12 € | 903.507,36 € | **99,10%** | 0,52% | 0,15% | 0,10% | 0,13% |
| 7 | **699.999.999,10 €** | 3.710.492,66 € | 1.429.560,41 € | 553.567,71 € | 989.011,56 € | **99,05%** | 0,53% | 0,20% | 0,08% | 0,14% |
| 8 | **699.999.996,68 €** | 3.811.666,73 € | 1.200.913,82 € | 730.501,88 € | 1.060.989,26 € | **99,03%** | 0,54% | 0,17% | 0,10% | 0,15% |
| 9 | **699.999.995,36 €** | 3.221.948,51 € | 785.490,19 € | 431.722,11 € | 498.465,81 € | **99,29%** | 0,46% | 0,11% | 0,06% | 0,07% |
| 10 | **699.999.995,86 €** | 3.504.940,58 € | 1.091.244,27 € | 602.840,86 € | 599.051,07 € | **99,17%** | 0,50% | 0,16% | 0,09% | 0,09% |
| 11 | **699.999.986,88 €** | 2.816.896,41 € | 856.544,16 € | 476.818,43 € | 865.997,38 € | **99,28%** | 0,40% | 0,12% | 0,07% | 0,12% |
| 12 | **699.999.992,41 €** | 2.977.102,90 € | 1.087.940,57 € | 390.784,05 € | 897.841,78 € | **99,24%** | 0,43% | 0,16% | 0,06% | 0,13% |
| 13 | **668.894.741,89 €** | 3.770.270,35 € | 972.415,96 € | 646.969,28 € | 989.150,76 € | **99,05%** | 0,56% | 0,15% | 0,10% | 0,15% |
| 14 | **637.320.902,33 €** | 3.300.399,82 € | 917.819,51 € | 594.349,11 € | 1.126.124,32 € | **99,07%** | 0,52% | 0,14% | 0,09% | 0,18% |
| 15 | **606.564.397,87 €** | 2.917.640,65 € | 923.378,88 € | 385.368,00 € | 1.069.532,30 € | **99,13%** | 0,48% | 0,15% | 0,06% | 0,18% |
| 16 | **575.851.418,18 €** | 2.989.971,68 € | 958.078,16 € | 359.056,30 € | 1.030.064,85 € | **99,07%** | 0,52% | 0,17% | 0,06% | 0,18% |
| 17 | **545.066.487,94 €** | 2.560.840,54 € | 1.218.673,08 € | 479.508,16 € | 862.871,16 € | **99,06%** | 0,47% | 0,22% | 0,09% | 0,16% |
| 18 | | | | | | | | | | |
| 19 | | | | | | | | | | |
| 20 | | | | | | | | | | |
| 21 | | | | | | | | | | |
| 22 | | | | | | | | | | |
| 23 | | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | | | | | |
| 26 | | | | | | | | | | |
| 27 | | | | | | | | | | |
| 28 | | | | | | | | | | |
| 29 | | | | | | | | | | |
| 30 | | | | | | | | | | |
| 31 | | | | | | | | | | |
| 32 | | | | | | | | | | |
| 33 | | | | | | | | | | |
| 34 | | | | | | | | | | |
| 35 | | | | | | | | | | |
| 36 | | | | | | | | | | |
| 37 | | | | | | | | | | |
| 38 | | | | | | | | | | |
| 39 | | | | | | | | | | |
| 40 | | | | | | | | | | |
| 41 | | | | | | | | | | |
| 42 | | | | | | | | | | |
| 43 | | | | | | | | | | |
| 44 | | | | | | | | | | |
| 45 | | | | | | | | | | |
| 46 | | | | | | | | | | |
| 47 | | | | | | | | | | |
| 48 | | | | | | | | | | |
| 49 | | | | | | | | | | |
| 50 | | | | | | | | | | |
| 51 | | | | | | | | | | |
| 52 | | | | | | | | | | |
| 53 | | | | | | | | | | |
| 54 | | | | | | | | | | |
| 55 | | | | | | | | | | |
| 56 | | | | | | | | | | |
| 57 | | | | | | | | | | |
| 58 | | | | | | | | | | |
| 59 | | | | | | | | | | |
| 60 | | | | | | | | | | |
| 61 | | | | | | | | | | |
| 62 | | | | | | | | | | |
| 63 | | | | | | | | | | |
| 64 | | | | | | | | | | |
| 65 | | | | | | | | | | |
| 66 | | | | | | | | | | |
| 67 | | | | | | | | | | |
| 68 | | | | | | | | | | |
| 69 | | | | | | | | | | |
| 70 | | | | | | | | | | |
| 71 | | | | | | | | | | |
| 72 | | | | | | | | | | |
| 73 | | | | | | | | | | |
| 74 | | | | | | | | | | |
| 75 | | | | | | | | | | |
| 76 | | | | | | | | | | |
| 77 | | | | | | | | | | |
| 78 | | | | | | | | | | |
| 79 | | | | | | | | | | |
| 80 | | | | | | | | | | |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 3.2 Default Data

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## Default Data and Ratios

| | Amount | Number of Loans |
|---|---|---|
| **Current Default** | | |
| Current Period Gross Default | 311.395,54 € | |
| Current Period Recoveries | 193.221,62 € | |
| Current Period Net Default | 118.173,92 € | |
| New Number of Defaulted Contracts | | 27 |
| **Cumulative Default** | | |
| Cumulative Gross Default | 2.907.496,78 € | |
| Cumulative Recoveries | 1.867.537,71 € | |
| Cumulative Net Losses | 1.039.959,07 € | |
| Total Number of Defaulted Contracts | | 287 |

## Principal Deficiency Ledgers

| | |
|---|---|
| **Class A PDL Sub-Ledger** | |
| Class A PDL BoP | - € |
| Class A Amount debited to the PDL | - € |
| Class A Amount credited to the PDL | - € |
| Class A PDL EoP | - € |
| **Class B PDL Sub-Ledger** | |
| Class B PDL BoP | - € |
| Class B Amount debited to the PDL | - € |
| Class B Amount credited to the PDL | - € |
| Class B PDL EoP | - € |
| **Class C PDL Sub-Ledger** | |
| Class C PDL BoP | - € |
| Class C Amount debited to the PDL | - € |
| Class C Amount credited to the PDL | - € |
| Class C PDL EoP | - € |
| **Class D PDL Sub-Ledger** | |
| Class D PDL BoP | - € |
| Class D Amount debited to the PDL | - € |
| Class D Amount credited to the PDL | - € |
| Class D PDL EoP | - € |
| **Class E PDL Sub-Ledger** | |
| Class E PDL BoP | - € |
| Class E Amount debited to the PDL | 311.395,54 € |
| Class E Amount credited to the PDL | 311.395,54 € |
| Class E PDL EoP | - € |
| **Class F PDL Sub-Ledger** | |
| Class F PDL BoP | - € |
| Class F Amount debited to the PDL | - € |
| Class F Amount credited to the PDL | - € |
| Class F PDL EoP | - € |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

**3.3 Defaults & Recoveries per period**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

## Note Balance

| | |
|---|---|
| Beginning of Period | 568.851.475,50 € |
| End of Period | 538.066.544,40 € |

## Default/Recovery Data and Ratios

| Collection Period | Number of defaulted contracts | Defaults in collection period | cumulated Defaults since cut-off | cumulated amount of purchased receivables | Cumulated Default Ratio % | Recoveries in collection period | cumulated Recoveries since cut-off | cumulated net losses | cumulative net loss ratio % |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 0 | - € | - € | 722.881.914,54 € | 0,00% | - € | - € | - € | 0,00% |
| 2 | 3 | 33.186,64 € | 33.186,64 € | 747.408.454,30 € | 0,00% | - € | - € | 33.186,64 € | 0,00% |
| 3 | 7 | 71.022,65 € | 104.209,29 € | 770.798.020,50 € | 0,01% | - € | - € | 104.209,29 € | 0,01% |
| 4 | 12 | 151.627,82 € | 255.837,11 € | 795.725.776,24 € | 0,03% | - € | - € | 255.837,11 € | 0,03% |
| 5 | 14 | 79.849,36 € | 335.686,47 € | 821.765.365,26 € | 0,04% | - € | - € | 335.686,47 € | 0,04% |
| 6 | 17 | 225.690,46 € | 561.376,93 € | 848.515.313,22 € | 0,07% | - € | - € | 561.376,93 € | 0,07% |
| 7 | 20 | 296.650,53 € | 858.027,46 € | 883.341.108,16 € | 0,10% | - € | - € | 858.027,46 € | 0,10% |
| 8 | 34 | 339.775,93 € | 1.197.803,39 € | 911.076.122,94 € | 0,13% | 455,00 € | 455,00 € | 1.197.348,39 € | 0,13% |
| 9 | 23 | 191.686,49 € | 1.389.489,88 € | 941.670.450,60 € | 0,15% | - € | 455,00 € | 1.389.034,88 € | 0,15% |
| 10 | 7 | 81.610,00 € | 1.471.099,88 € | 970.236.052,73 € | 0,15% | 1.011,00 € | 1.466,00 € | 1.469.633,88 € | 0,15% |
| 11 | 14 | 102.297,32 € | 1.573.397,20 € | 1.000.525.905,90 € | 0,16% | 7.771,00 € | 9.237,00 € | 1.564.160,20 € | 0,16% |
| 12 | 20 | 203.513,34 € | 1.776.910,54 € | 1.031.240.303,38 € | 0,17% | 2.221,00 € | 11.458,00 € | 1.765.452,54 € | 0,17% |
| 13 | 12 | 150.440,04 € | 1.927.350,58 € | 1.031.240.303,38 € | 0,19% | 530,00 € | 11.988,00 € | 1.915.362,58 € | 0,19% |
| 14 | 23 | 172.794,22 € | 2.100.144,80 € | 1.031.240.303,38 € | 0,20% | - € | 11.988,00 € | 2.088.156,80 € | 0,20% |
| 15 | 29 | 248.511,58 € | 2.348.656,38 € | 1.031.240.303,38 € | 0,23% | 1.548.890,18 € | 1.560.878,18 € | 787.778,20 € | 0,08% |
| 16 | 25 | 247.444,86 € | 2.596.101,24 € | 1.031.240.303,38 € | 0,25% | 113.437,90 € | 1.674.316,08 € | 921.785,16 € | 0,09% |
| 17 | 27 | 311.395,54 € | 2.907.496,78 € | 1.031.240.303,38 € | 0,28% | 193.221,62 € | 1.867.537,71 € | 1.039.959,07 € | 0,10% |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | | | | |
| 26 | | | | | | | | | |
| 27 | | | | | | | | | |
| 28 | | | | | | | | | |
| 29 | | | | | | | | | |
| 30 | | | | | | | | | |
| 31 | | | | | | | | | |
| 32 | | | | | | | | | |
| 33 | | | | | | | | | |
| 34 | | | | | | | | | |
| 35 | | | | | | | | | |
| 36 | | | | | | | | | |
| 37 | | | | | | | | | |
| 38 | | | | | | | | | |
| 39 | | | | | | | | | |
| 40 | | | | | | | | | |
| 41 | | | | | | | | | |
| 42 | | | | | | | | | |
| 43 | | | | | | | | | |
| 44 | | | | | | | | | |
| 45 | | | | | | | | | |
| 46 | | | | | | | | | |
| 47 | | | | | | | | | |
| 48 | | | | | | | | | |
| 49 | | | | | | | | | |
| 50 | | | | | | | | | |
| 51 | | | | | | | | | |
| 52 | | | | | | | | | |
| 53 | | | | | | | | | |
| 54 | | | | | | | | | |
| 55 | | | | | | | | | |
| 56 | | | | | | | | | |
| 57 | | | | | | | | | |
| 58 | | | | | | | | | |
| 59 | | | | | | | | | |
| 60 | | | | | | | | | |
| 61 | | | | | | | | | |
| 62 | | | | | | | | | |
| 63 | | | | | | | | | |
| 64 | | | | | | | | | |
| 65 | | | | | | | | | |
| 66 | | | | | | | | | |
| 67 | | | | | | | | | |
| 68 | | | | | | | | | |
| 69 | | | | | | | | | |
| 70 | | | | | | | | | |
| 71 | | | | | | | | | |
| 72 | | | | | | | | | |
| 73 | | | | | | | | | |
| 74 | | | | | | | | | |
| 75 | | | | | | | | | |
| 76 | | | | | | | | | |
| 77 | | | | | | | | | |
| 78 | | | | | | | | | |
| 79 | | | | | | | | | |
| 80 | | | | | | | | | |

## SC Germany Leasing 2023-1
## Monthly Investor Report

## 4. Concentration Limits

| | | | | | |
|---|---|---|---|---|---|
| Calculation Date | 12.05.2025 | | | | |
| Payment Date | 14.05.2025 | | | | |
| Period No | 17 | | | | |
| Monthly Period | May 2025 | | | | |
| Interest Period from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period from | 01.04.2025 | to | 30.04.2025 | | |

Santander

**Current Transaction Status** **Amortising**

| Portfolio Concentrations | Minimum-Trigger | Maximum-Trigger | Current Value | Trigger Breach |
|---|---|---|---|---|
| Average Yield (applicable for Total Portfolio) | 4,90% | - | - | |
| Average Yield (applicable for latest replenishment pool only) | 5,50% | - | - | |
| WA Remaining Term (applicable for Total Portfolio) | | 40 | - | |
| Max. purchase price per vehicle | | 200.000 | - | |
| Max. share electic vehicles | | 30,00% | - | |
| Max. share used vehicles | | 7,00% | - | |
| Max. concentration top Lessee | | 0,50% | - | |
| Max. concentration to 2 to 5 Lessees | | 0,20% | - | |
| Max. concentration all other Lessees | | 0,10% | - | |

| | Minimum-Trigger | Maximum-Trigger | Current Value | Trigger Breach |
|---|---|---|---|---|
| **Purchase Shortfall Event** | | | | |
| Period before previous period | | | - | |
| Previous period | | 10.000.000,00 € | - | |
| Current period | | | - | |
| **Termination/Servicer Termination Event** | | | | no |
| **Event of Default / Termination Event, as defined in the Interest Rate Swap** | | | | no |
| **Sequential Payment Trigger Event** | | | | |
| Cumulative Net Loss Ratio | | | | |
| - from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024 | | 0,50% | | |
| - from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025 | | 1,00% | | |
| - from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025 | | 1,30% | 0,10% | no |
| - from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026 | | 1,55% | | |
| - from the Payment Date in Jul 2026 onwards | | 1,75% | | |
| Debit balance PDL | | 4.900.000,00 € | 0,00 € | no |
| Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date | 10,00% | | 82,26% | no |
| Tax Call Redemption date | | | | no |
| Regulatory Change Event Redemption Date | | | | no |
| Termination Event or Servicer Termination Event | | | | no |
| **Early Amortisation Event** | | | | |
| Cumulative Net Loss Ratio prior to or on 30 November 2024 | | 0,5% | - | |
| Purchase Shortfall Event | | | | |
| Termination Event or Servicer Termination Event | | | | |
| Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates | | | | |
| Previous period | | 0,20% | - | |
| Current period | | | - | |
| Event of Default / Termination Event, as defined in the Interest Rate Swap | | | | |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 5. Outstanding Notes

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

### 1. Note Balance

| 1. Note Balance | All notes | Class A | Class B | Class C | Class D | Class E | Class F |
|---|---|---|---|---|---|---|---|
| **General Note Information** | | | | | | | |
| ISIN Code | | XS2693290178 | XS2693291069 | XS2693291655 | XS2693291903 | XS2693292034 | XS2715187816 |
| Currency | | EUR | EUR | EUR | EUR | EUR | EUR |
| Initial Tranching | in % | 89,24% | 4,26% | 2,00% | 2,00% | 1,50% | 1,00% |
| Legal Maturity | | 14.12.2032 | 14.12.2032 | 14.12.2032 | 14.12.2032 | 14.12.2032 | 14.12.2032 |
| Expected Maturity | | 15.04.2027 | 15.04.2027 | 15.04.2027 | 15.04.2027 | 15.04.2027 | 15.04.2027 |
| Original Rating | | AAA / Aaa | AA / Aa2 | A (high) / A2 | BBB (high) / Baa2 | BBB (low) / Ba1 | BB (low) / Ba3 |
| Current Rating * | | AAA / Aaa | AA / Aa2 | A (high) / A2 | BBB (high) / Baa2 | BBB (low) / Ba1 | NR / NR |
| Initial Notes Aggregate Principal Outstanding Balance | 700.000.000,00 € | 624.700.000,00 € | 29.800.000,00 € | 14.000.000,00 € | 14.000.000,00 € | 10.500.000,00 € | 7.000.000,00 € |
| Initial Nominal per Note | | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € | 100.000,00 € |
| Initial Number of Notes per Class | | 6.247 | 298 | 140 | 140 | 105 | 70 |
| **Current Note Information** | | | | | | | |
| Class Principal Outstanding Balance Beginning of Period | 568.851.475,50 € | 512.787.181,45 € | 24.461.434,30 € | 11.491.949,00 € | 11.491.949,00 € | 8.618.961,75 € | - € |
| Replenishment | - € | | | | | | |
| Amortisation | | | | | | | |
| Redemption per Class | 30.784.931,10 € | 27.750.860,69 € | 1.323.796,46 € | 621.917,80 € | 621.917,80 € | 466.438,35 € | - € |
| Redemption per Note | | 4.442,27 € | 4.442,27 € | 4.442,27 € | 4.442,27 € | 4.442,27 € | - € |
| Class Principal Outstanding Balance End of Period | 538.066.544,40 € | 485.036.320,76 € | 23.137.637,84 € | 10.870.031,20 € | 10.870.031,20 € | 8.152.523,40 € | - € |
| Current Tranching | | 90,14% | 4,30% | 2,02% | 2,02% | 1,52% | 0,00% |
| Current Pool Factor | 94,59% | 94,59% | 94,59% | 94,59% | 94,59% | 94,59% | 100,00% |

### 2. Payments to Investors per Note

| 2. Payments to Investors per Note | All notes | Class A | Class B | Class C | Class D | Class E | Class F |
|---|---|---|---|---|---|---|---|
| Interest Rate Basis: 1 M-Euribor / Fixed / Floating | 2,351% | 1mE+75bps | 1mE+130bps | 1mE+200bps | 1mE+300bps | 1mE+530bps | 1mE+691bps |
| DayCount Convention | | act/360 | act/360 | act/360 | act/360 | act/360 | act/360 |
| Interest Days | 30 | | | | | | |
| Principal Outstanding per Note Beginning of Period | | 82.085,35 € | 82.085,35 € | 82.085,35 € | 82.085,35 € | 82.085,35 € | - € |
| > Principal Repayment per Note | | 4.442,27 € | 4.442,27 € | 4.442,27 € | 4.442,27 € | 4.442,27 € | - € |
| Principal Outstanding per Note End of Period | | 77.643,08 € | 77.643,08 € | 77.643,08 € | 77.643,08 € | 77.643,08 € | - € |
| > Interest accrued for the period | | 1.325.113,64 € | 74.422,52 € | 41.668,20 € | 51.244,20 € | 54.952,80 € | - € |
| Interest Payment | | 1.325.113,64 € | 74.422,52 € | 41.668,20 € | 51.244,20 € | 54.952,80 € | - € |
| Interest Payment per Note | | 212,12 € | 249,74 € | 297,63 € | 366,03 € | 523,36 € | - € |

### 3. Credit Enhancements

| 3. Credit Enhancements | Class A | Class B | Class C | Class D | Class E | Class F |
|---|---|---|---|---|---|---|
| Initial total CE (Subordination, Reserve) | 12,01% | 7,75% | 5,75% | 3,75% | 2,25% | 1,25% |
| Current CE | 12,32% | 8,07% | 6,08% | 4,08% | 2,59% | 2,59% |

* Last rating action as of 30.04.2025

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 6. Original Discounted Receivables

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

| *Original Discounted Receivables Balance (Ranges in EUR)* | *Original Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 0: 1999 | 14.805.390,31 | 2,72% | 12.798 | 16,16% |
| 2000: 3999 | 45.506.273,08 | 8,36% | 15.257 | 19,26% |
| 4000: 5999 | 66.264.722,51 | 12,17% | 13.296 | 16,78% |
| 6000: 7999 | 80.188.540,38 | 14,72% | 11.522 | 14,55% |
| 8000: 9999 | 77.378.885,23 | 14,21% | 8.669 | 10,94% |
| 10000: 11999 | 66.410.076,40 | 12,19% | 6.074 | 7,67% |
| 12000: 13999 | 52.774.220,77 | 9,69% | 4.083 | 5,15% |
| 14000: 15999 | 41.587.498,95 | 7,64% | 2.788 | 3,52% |
| 16000: 17999 | 30.161.909,97 | 5,54% | 1.784 | 2,25% |
| 18000: 19999 | 19.860.336,37 | 3,65% | 1.048 | 1,32% |
| 20000: 21999 | 13.892.890,78 | 2,55% | 665 | 0,84% |
| 22000: 23999 | 8.585.714,04 | 1,58% | 375 | 0,47% |
| 24000: 25999 | 5.840.380,84 | 1,07% | 234 | 0,30% |
| 26000: 27999 | 4.546.311,93 | 0,83% | 169 | 0,21% |
| 28000: 29999 | 3.837.904,73 | 0,70% | 132 | 0,17% |
| 30000: 31999 | 2.295.021,01 | 0,42% | 74 | 0,09% |
| 32000: 33999 | 1.808.920,57 | 0,33% | 55 | 0,07% |
| 34000: 35999 | 1.261.255,67 | 0,23% | 36 | 0,05% |
| 36000: 37999 | 1.177.471,77 | 0,22% | 32 | 0,04% |
| 38000: 39999 | 814.246,13 | 0,15% | 21 | 0,03% |
| 40000: 41999 | 653.942,53 | 0,12% | 16 | 0,02% |
| 42000: 43999 | 471.113,97 | 0,09% | 11 | 0,01% |
| 44000: 45999 | 449.870,87 | 0,08% | 10 | 0,01% |
| 46000: 47999 | 328.264,20 | 0,06% | 7 | 0,01% |
| 48000: 49999 | 539.322,36 | 0,10% | 11 | 0,01% |
| 50000: 51999 | 355.489,60 | 0,07% | 7 | 0,01% |
| 52000: 53999 | 320.733,38 | 0,06% | 6 | 0,01% |
| 54000: 55999 | 331.849,93 | 0,06% | 6 | 0,01% |
| 56000: 57999 | 396.034,30 | 0,07% | 7 | 0,01% |
| 58000: 59999 | 59.851,44 | 0,01% | 1 | 0,00% |
| 60000: 61999 | 120.976,91 | 0,02% | 2 | 0,00% |
| 62000: 63999 | 125.804,31 | 0,02% | 2 | 0,00% |
| 64000: 65999 | 65.398,18 | 0,01% | 1 | 0,00% |
| 66000: 67999 | 133.813,81 | 0,02% | 2 | 0,00% |
| 68000: 69999 | 68.629,10 | 0,01% | 1 | 0,00% |
| 70000: 71999 | 142.050,48 | 0,03% | 2 | 0,00% |
| 72000: 73999 | 72.854,73 | 0,01% | 1 | 0,00% |
| 74000: 75999 | 75.078,78 | 0,01% | 1 | 0,00% |
| 76000: 77999 | 77.776,74 | 0,01% | 1 | 0,00% |
| 78000: 79999 | 0,00 | 0,00% | 0 | 0,00% |
| 80000: 81999 | 0,00 | 0,00% | 0 | 0,00% |
| 82000: 83999 | 0,00 | 0,00% | 0 | 0,00% |
| 84000: 85999 | 84.002,71 | 0,02% | 1 | 0,00% |
| 86000: 87999 | 173.764,99 | 0,03% | 2 | 0,00% |
| 88000: 89999 | 0,00 | 0,00% | 0 | 0,00% |
| 90000: 91999 | 90.158,58 | 0,02% | 1 | 0,00% |
| 92000: 93999 | 93.881,82 | 0,02% | 1 | 0,00% |
| 94000: 95999 | 94.652,51 | 0,02% | 1 | 0,00% |
| 96000: 97999 | 0,00 | 0,00% | 0 | 0,00% |
| 98000: 99999 | 0,00 | 0,00% | 0 | 0,00% |
| 100000: | 314.141,60 | 0,06% | 3 | 0,00% |
| **Total** | **544.637.429,27** | **100,00%** | **79.216** | **100,00%** |

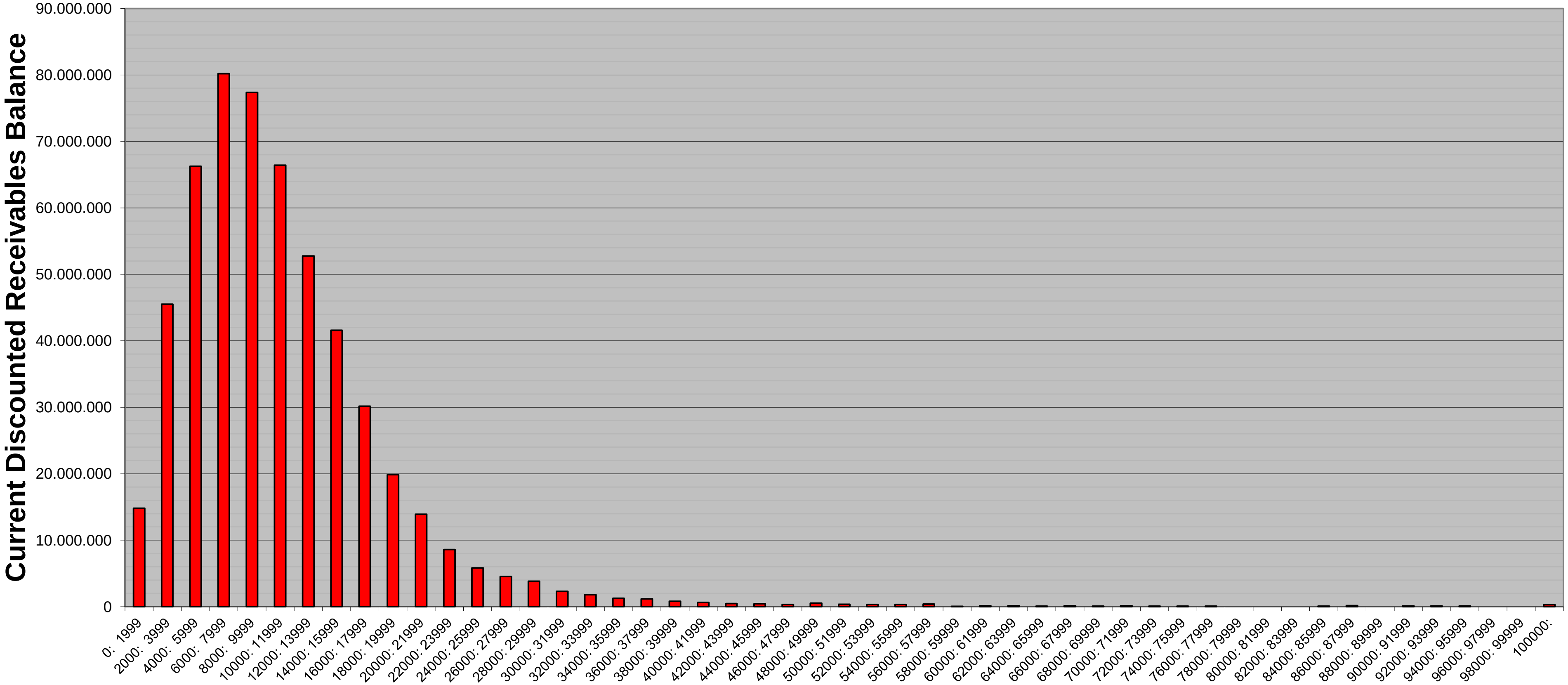
| **Statistics** | **in EUR** |
|---|---|
| Average Amount | 6.875,35 |
| Min | - |
| Max | 110.258,41 |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 6.1 Original DRB (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |




Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 7. Current Discounted Receivables

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

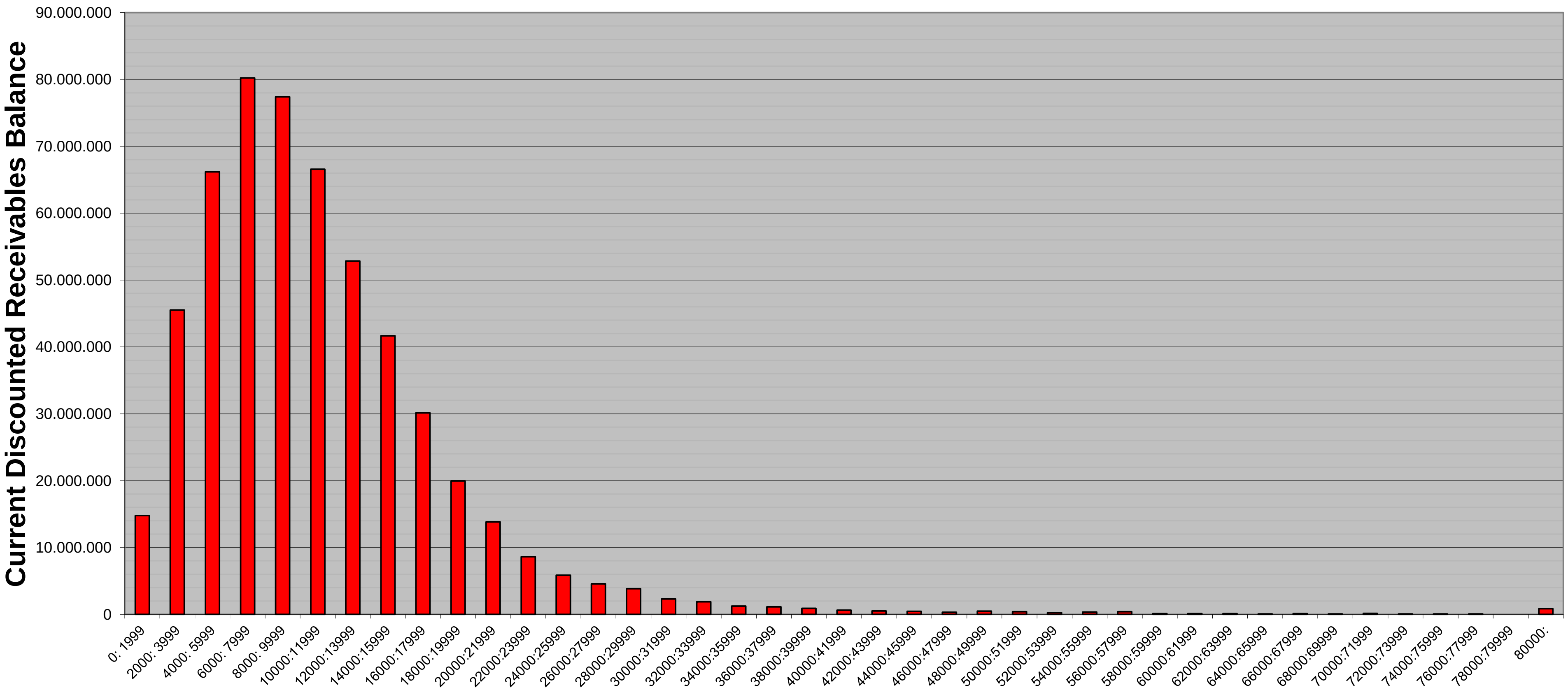
| *Current Discounted Receivables Balance (Ranges in EUR)* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 0: 1999 | 14.785.109,09 | 2,71% | 12.773 | 16,12% |
| 2000: 3999 | 45.505.562,10 | 8,35% | 15.256 | 19,26% |
| 4000: 5999 | 66.188.805,80 | 12,14% | 13.281 | 16,77% |
| 6000: 7999 | 80.221.781,86 | 14,72% | 11.529 | 14,55% |
| 8000: 9999 | 77.399.478,03 | 14,20% | 8.673 | 10,95% |
| 10000:11999 | 66.573.546,95 | 12,21% | 6.089 | 7,69% |
| 12000:13999 | 52.833.471,81 | 9,69% | 4.087 | 5,16% |
| 14000:15999 | 41.661.146,88 | 7,64% | 2.793 | 3,53% |
| 16000:17999 | 30.130.474,14 | 5,53% | 1.782 | 2,25% |
| 18000:19999 | 19.955.645,16 | 3,66% | 1.053 | 1,33% |
| 20000:21999 | 13.831.673,82 | 2,54% | 662 | 0,84% |
| 22000:23999 | 8.629.431,16 | 1,58% | 377 | 0,48% |
| 24000:25999 | 5.863.974,67 | 1,08% | 235 | 0,30% |
| 26000:27999 | 4.573.269,46 | 0,84% | 170 | 0,21% |
| 28000:29999 | 3.836.508,47 | 0,70% | 132 | 0,17% |
| 30000:31999 | 2.294.541,16 | 0,42% | 74 | 0,09% |
| 32000:33999 | 1.873.570,98 | 0,34% | 57 | 0,07% |
| 34000:35999 | 1.226.464,37 | 0,23% | 35 | 0,04% |
| 36000:37999 | 1.141.151,67 | 0,21% | 31 | 0,04% |
| 38000:39999 | 892.065,09 | 0,16% | 23 | 0,03% |
| 40000:41999 | 613.668,72 | 0,11% | 15 | 0,02% |
| 42000:43999 | 513.590,40 | 0,09% | 12 | 0,02% |
| 44000:45999 | 449.870,87 | 0,08% | 10 | 0,01% |
| 46000:47999 | 328.264,20 | 0,06% | 7 | 0,01% |
| 48000:49999 | 490.165,28 | 0,09% | 10 | 0,01% |
| 50000:51999 | 406.706,51 | 0,07% | 8 | 0,01% |
| 52000:53999 | 267.157,47 | 0,05% | 5 | 0,01% |
| 54000:55999 | 331.871,27 | 0,06% | 6 | 0,01% |
| 56000:57999 | 396.034,30 | 0,07% | 7 | 0,01% |
| 58000:59999 | 118.501,00 | 0,02% | 2 | 0,00% |
| 60000:61999 | 120.976,91 | 0,02% | 2 | 0,00% |
| 62000:63999 | 125.804,31 | 0,02% | 2 | 0,00% |
| 64000:65999 | 65.398,18 | 0,01% | 1 | 0,00% |
| 66000:67999 | 133.813,81 | 0,02% | 2 | 0,00% |
| 68000:69999 | 68.629,10 | 0,01% | 1 | 0,00% |
| 70000:71999 | 142.050,48 | 0,03% | 2 | 0,00% |
| 72000:73999 | 72.854,73 | 0,01% | 1 | 0,00% |
| 74000:75999 | 75.078,78 | 0,01% | 1 | 0,00% |
| 76000:77999 | 77.776,74 | 0,01% | 1 | 0,00% |
| 78000:79999 | 0,00 | 0,00% | 0 | 0,00% |
| 80000: | 850.602,21 | 0,16% | 9 | 0,01% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

| **Statistics** | **in EUR** |
|---|---|
| Average Amount | 6.880,76 |
| Min | 15,09 |
| Max | 110.258,41 |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 7.1 Current DRB (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |





Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 8. Lease Instalments

Santander

| *Lease Instalment (Ranges in EUR)* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 0: 99 | 3.623.853,08 | 0,66% | 3.095 | 3,91% |
| 100: 199 | 29.542.926,13 | 5,42% | 11.380 | 14,37% |
| 200: 299 | 76.918.788,11 | 14,11% | 16.881 | 21,31% |
| 300: 399 | 93.309.217,69 | 17,12% | 14.912 | 18,82% |
| 400: 499 | 97.473.476,61 | 17,88% | 12.098 | 15,27% |
| 500: 599 | 89.077.915,60 | 16,34% | 9.034 | 11,40% |
| 600: 699 | 63.575.920,42 | 11,66% | 5.653 | 7,14% |
| 700: 799 | 36.549.655,34 | 6,71% | 2.928 | 3,70% |
| 800: 899 | 20.772.567,70 | 3,81% | 1.473 | 1,86% |
| 900: | 34.222.167,26 | 6,28% | 1.762 | 2,22% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

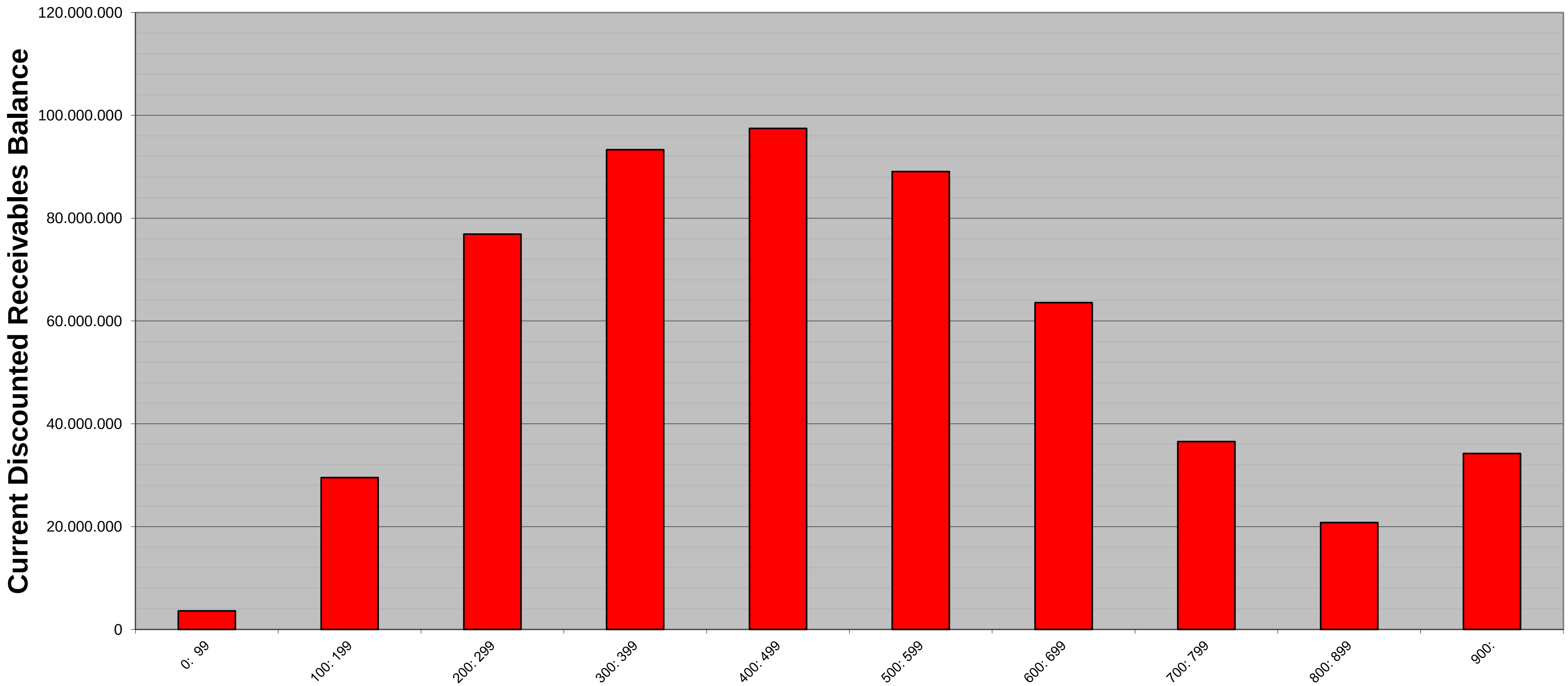
| **Statistics** | **in EUR** |
|---|---|
| Max | 5.686,14 |
| Min | 15,23 |
| Average | 390,36 |
| Weighted Average | 511,93 |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 8. Instalments (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |





Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 8. Lessee Concentration

| *No* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* |
|---|---|---|---|
| 1 | 528.379,68 | 0,0969% | 49 |
| 2 | 354.641,80 | 0,0651% | 74 |
| 3 | 349.948,82 | 0,0642% | 18 |
| 4 | 323.245,64 | 0,0593% | 56 |
| 5 | 312.315,61 | 0,0573% | 11 |
| 6 | 300.321,71 | 0,0551% | 21 |
| 7 | 295.981,10 | 0,0543% | 78 |
| 8 | 292.733,30 | 0,0537% | 25 |
| 9 | 281.170,53 | 0,0516% | 53 |
| 10 | 267.177,01 | 0,0490% | 13 |
| 11 | 263.660,79 | 0,0484% | 22 |
| 12 | 251.167,28 | 0,0461% | 8 |
| 13 | 228.547,76 | 0,0419% | 26 |
| 14 | 216.656,06 | 0,0397% | 17 |
| 15 | 202.654,71 | 0,0372% | 11 |
| 16 | 195.225,28 | 0,0358% | 9 |
| 17 | 187.570,80 | 0,0344% | 18 |
| 18 | 187.003,48 | 0,0343% | 23 |
| 19 | 184.214,05 | 0,0338% | 75 |
| 20 | 179.565,85 | 0,0329% | 14 |
| 21 | 178.837,71 | 0,0328% | 10 |
| 22 | 173.027,29 | 0,0317% | 22 |
| 23 | 163.218,22 | 0,0299% | 10 |
| 24 | 160.488,30 | 0,0294% | 20 |
| 25 | 156.992,31 | 0,0288% | 17 |
| | **6.234.745,09** | **1,1439%** | **700** |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 9. Geographical Distribution

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

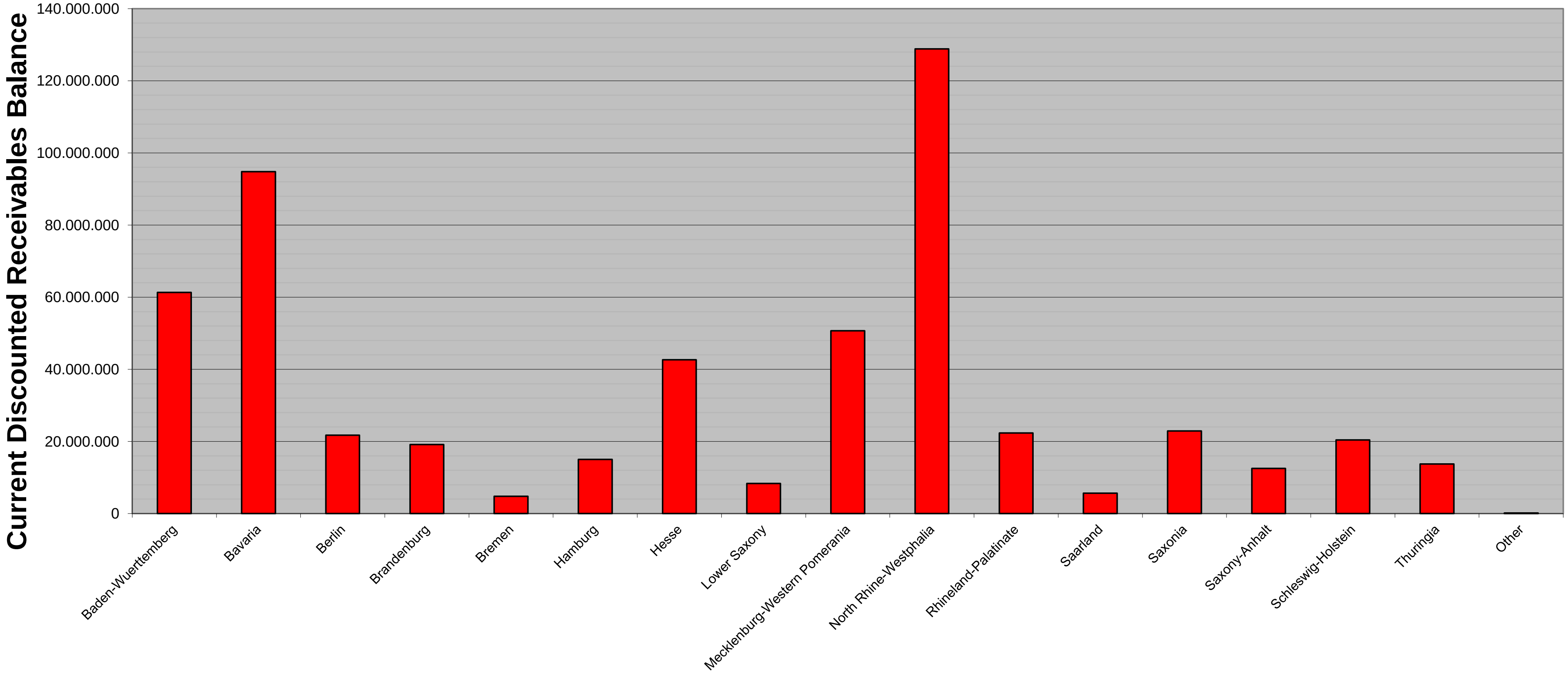
| *State* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| Baden-Wuerttemberg | 61.305.256,30 | 11,25% | 8.945 | 11,29% |
| Bavaria | 94.792.952,94 | 17,39% | 13.953 | 17,61% |
| Berlin | 21.719.822,88 | 3,98% | 3.475 | 4,39% |
| Brandenburg | 19.133.786,02 | 3,51% | 2.762 | 3,49% |
| Bremen | 4.801.841,05 | 0,88% | 584 | 0,74% |
| Hamburg | 14.999.065,36 | 2,75% | 2.275 | 2,87% |
| Hesse | 42.643.572,82 | 7,82% | 6.195 | 7,82% |
| Lower Saxony | 8.359.605,05 | 1,53% | 1.120 | 1,41% |
| Mecklenburg-Western Pomerania | 50.707.440,43 | 9,30% | 7.581 | 9,57% |
| North Rhine-Westphalia | 128.864.361,94 | 23,64% | 18.710 | 23,62% |
| Rhineland-Palatinate | 22.359.056,91 | 4,10% | 3.206 | 4,05% |
| Saarland | 5.676.600,12 | 1,04% | 806 | 1,02% |
| Saxonia | 22.907.168,08 | 4,20% | 3.066 | 3,87% |
| Saxony-Anhalt | 12.501.581,10 | 2,29% | 1.817 | 2,29% |
| Schleswig-Holstein | 20.434.193,12 | 3,75% | 2.804 | 3,54% |
| Thuringia | 13.722.755,50 | 2,52% | 1.900 | 2,40% |
| Other | 137.428,32 | 0,03% | 17 | 0,02% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 9.1 Geographical Distribution (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |





Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 11. Object/Vehicle Type

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

| *Vehicle Type* | | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|---|
| New Vehicle | Commercial | 340.076.165,47 | 62,39% | 42.886 | 54,14% |
| | Private | 186.290.494,23 | 34,18% | 33.284 | 42,02% |
| | | 526.366.659,70 | 96,57% | 76.170 | 96,15% |
| Used Vehicle | Commercial | 12.779.825,38 | 2,34% | 1.685 | 2,13% |
| | Private | 5.920.002,86 | 1,09% | 1.361 | 1,72% |
| | | 18.699.828,24 | 3,43% | 3.046 | 3,85% |
| **Total** | | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

| *Object Type* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| Passenger Car | 516.486.335,44 | 94,76% | 74.868 | 94,51% |
| Motorcycle | 2.228.394,11 | 0,41% | 1.277 | 1,61% |
| Light Commercial Truck | 21.068.347,49 | 3,87% | 2.332 | 2,94% |
| Medium/Heavy Commercial Truck | 1.463.984,32 | 0,27% | 101 | 0,13% |
| Camper/Caravan | 2.450.755,27 | 0,45% | 144 | 0,18% |
| Other | 1.368.671,31 | 0,25% | 494 | 0,62% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 12. Type of Contract

Santander

| *Type of Contract* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| Kilometer Leasing | 22.890.976,35 | 4,20% | 2.875 | 3,63% |
| Full Service Leasing | 393.290.446,16 | 72,15% | 59.966 | 75,70% |
| Residual Value Leasing | 128.885.065,43 | 23,65% | 16.375 | 20,67% |
| Others | 0,00 | 0,00% | 0 | 0,00% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 13. Payment Methods

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

| *Payment Method* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| Direct Debit | 536.318.638,52 | 98,40% | 78.080,00 | 98,57% |
| Other | 8.747.849,42 | 1,60% | 1.136,00 | 1,43% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

| *Cycle of Payment* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 1st of Month | 324.051.238,69 | 59,45% | 46.251,00 | 58,39% |
| 15th of Month | 221.015.249,25 | 40,55% | 32.965,00 | 41,61% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 14. Downpayment

| *Downpayment (Ranges in EUR)* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| No Downpayment | 295.153.400,82 | 54,15% | 35.950,00 | 45,38% |
| 0: 999 | 7.578.626,57 | 1,39% | 1.359 | 1,72% |
| 1000: 1999 | 13.670.189,33 | 2,51% | 2.358 | 2,98% |
| 2000: 2999 | 19.099.983,35 | 3,50% | 3.016 | 3,81% |
| 3000: 3999 | 55.236.609,24 | 10,13% | 9.588 | 12,10% |
| 4000: 4999 | 52.102.069,57 | 9,56% | 8.450 | 10,67% |
| 5000: 5999 | 30.290.337,43 | 5,56% | 5.658 | 7,14% |
| 6000: 6999 | 18.942.515,18 | 3,48% | 3.931 | 4,96% |
| 7000: 7999 | 7.608.300,13 | 1,40% | 1.309 | 1,65% |
| 8000: 8999 | 14.807.486,74 | 2,72% | 2.439 | 3,08% |
| 9000: 9999 | 3.350.397,20 | 0,61% | 618 | 0,78% |
| 10000:10999 | 8.154.381,30 | 1,50% | 1.294 | 1,63% |
| 11000:11999 | 1.767.151,02 | 0,32% | 354 | 0,45% |
| 12000:12999 | 5.249.548,11 | 0,96% | 973 | 1,23% |
| 13000:13999 | 1.335.097,67 | 0,24% | 279 | 0,35% |
| 14000:14999 | 924.216,84 | 0,17% | 191 | 0,24% |
| 15000:15999 | 2.061.749,21 | 0,38% | 303 | 0,38% |
| 16000: | 7.734.428,23 | 1,42% | 1.146 | 1,45% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**Statistics**

| | |
|---|---|
| AV all leases | 3.000,68 |
| AV Leases w/ Downpayment | 5.493,97 |
| Min | 0,84 |
| Max | 55.000,00 |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 15. Effective Interest Rate

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

| *Yield Range** | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 0: 0 | 0,00 | 0,00% | 0 | 0,00% |
| 1: 1 | 41.706,09 | 0,01% | 12 | 0,02% |
| 2: 2 | 5.773.089,66 | 1,06% | 1.599 | 2,02% |
| 3: 3 | 97.428.794,71 | 17,87% | 20.438 | 25,80% |
| 4: 4 | 53.873.477,06 | 9,88% | 8.729 | 11,02% |
| 5: 5 | 91.197.902,54 | 16,73% | 12.463 | 15,73% |
| 6: 6 | 216.032.127,21 | 39,63% | 27.528 | 34,75% |
| 7: 7 | 70.665.787,25 | 12,96% | 7.646 | 9,65% |
| 8: 8 | 9.076.044,92 | 1,67% | 732 | 0,92% |
| 9: 9 | 916.710,33 | 0,17% | 65 | 0,08% |
| 10:10 | 26.462,12 | 0,00% | 2 | 0,00% |
| 11:11 | 34.386,05 | 0,01% | 2 | 0,00% |
| 12:12 | 0,00 | 0,00% | 0 | 0,00% |
| 13: | 0,00 | 0,00% | 0 | 0,00% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

| **Statistics** | **in %** |
|---|---|
| WA Interest | 5,73% |
| Min | 1,00 |
| Max | 11,54 |

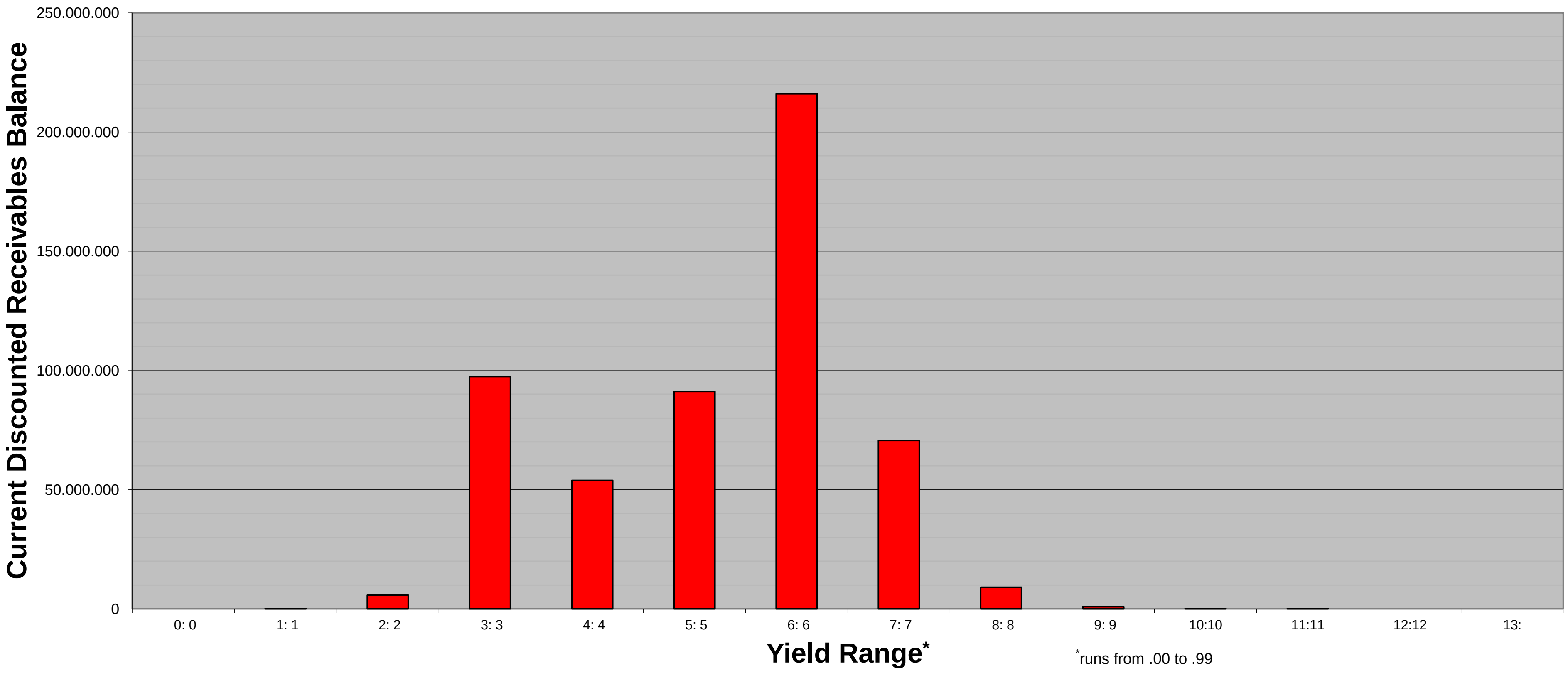
*runs from .00 to .99

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 15.1 Effective Interest Rate (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |





Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 16. Seasoning

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

| *Seasoning in Months* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 0: 2 | 0,00 | 0,00% | 0 | 0,00% |
| 3: 5 | 1.613,82 | 0,00% | 1 | 0,00% |
| 6: 8 | 6.618.281,03 | 1,21% | 694 | 0,88% |
| 9:11 | 37.083.830,54 | 6,80% | 4.025 | 5,08% |
| 12:14 | 62.055.357,97 | 11,38% | 6.221 | 7,85% |
| 15:17 | 70.004.703,83 | 12,84% | 8.391 | 10,59% |
| 18:20 | 105.969.618,59 | 19,44% | 13.764 | 17,38% |
| 21:23 | 96.005.809,26 | 17,61% | 12.983 | 16,39% |
| 24:26 | 60.359.871,60 | 11,07% | 9.238 | 11,66% |
| 27:29 | 62.737.638,36 | 11,51% | 12.348 | 15,59% |
| 30:32 | 39.892.991,93 | 7,32% | 10.025 | 12,66% |
| 33:35 | 4.257.706,64 | 0,78% | 1.496 | 1,89% |
| 36:38 | 71.956,45 | 0,01% | 25 | 0,03% |
| 39:41 | 6.135,96 | 0,00% | 3 | 0,00% |
| 42:44 | 702,68 | 0,00% | 1 | 0,00% |
| 45:47 | 0,00 | 0,00% | 0 | 0,00% |
| 48:50 | 0,00 | 0,00% | 0 | 0,00% |
| 51:53 | 269,28 | 0,00% | 1 | 0,00% |
| 54:56 | 0,00 | 0,00% | 0 | 0,00% |
| 57:59 | 0,00 | 0,00% | 0 | 0,00% |
| 60:62 | 0,00 | 0,00% | 0 | 0,00% |
| 63:65 | 0,00 | 0,00% | 0 | 0,00% |
| 66:68 | 0,00 | 0,00% | 0 | 0,00% |
| 69:71 | 0,00 | 0,00% | 0 | 0,00% |
| 72:74 | 0,00 | 0,00% | 0 | 0,00% |
| 75:77 | 0,00 | 0,00% | 0 | 0,00% |
| 78:80 | 0,00 | 0,00% | 0 | 0,00% |
| 81: | 0,00 | 0,00% | 0 | 0,00% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

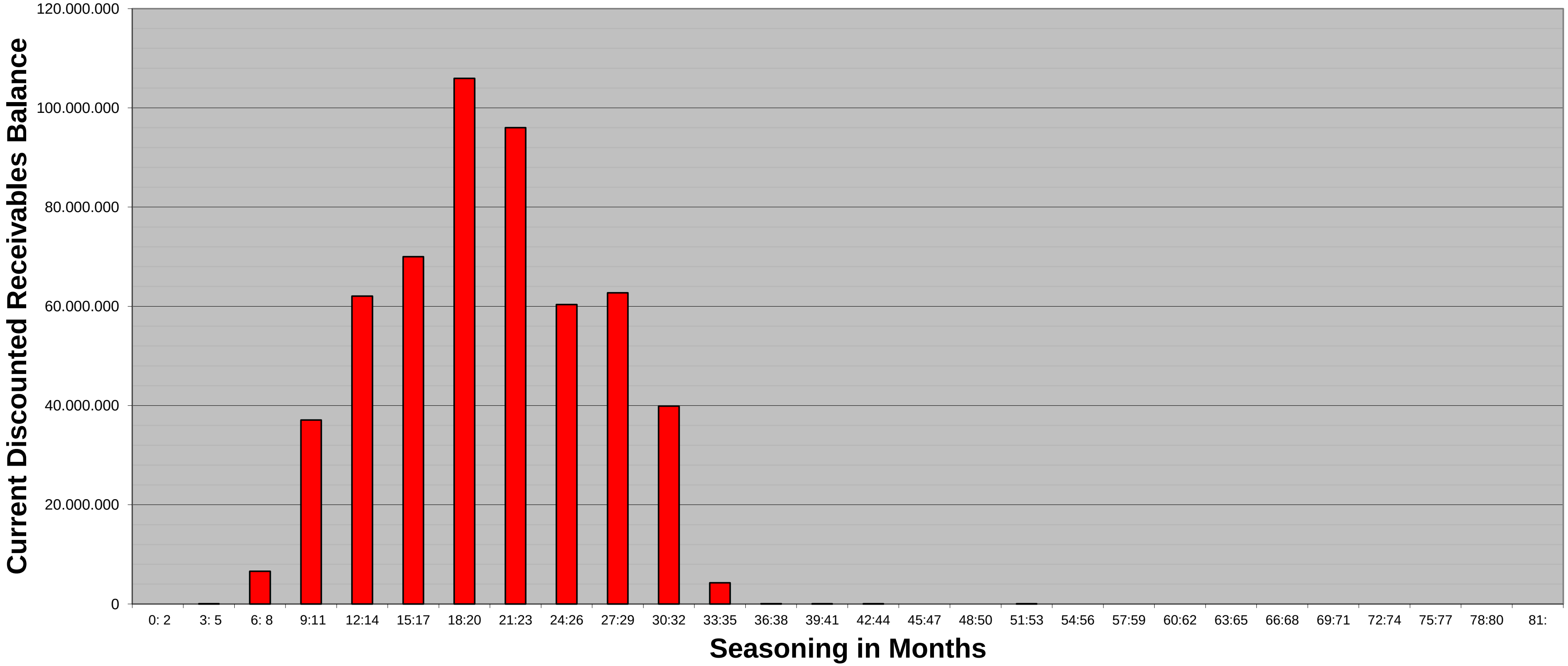
**Statistics**

| | |
|---|---|
| WA Seasoning | 20,45 |
| Min | 4 |
| Max | 51 |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 16.1 Seasoning (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |





Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 17. Remaining Term

| *Remaining Term in Months* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 0: 6 | 14.006.814,68 | 2,57% | 9.464 | 11,95% |
| 7: 13 | 60.483.040,87 | 11,10% | 16.005 | 20,20% |
| 14: 20 | 135.416.285,58 | 24,84% | 20.547 | 25,94% |
| 21: 27 | 150.989.819,18 | 27,70% | 16.653 | 21,02% |
| 28: 34 | 111.094.328,22 | 20,38% | 10.663 | 13,46% |
| 35: 41 | 54.344.478,61 | 9,97% | 4.822 | 6,09% |
| 42: 48 | 14.321.227,32 | 2,63% | 876 | 1,11% |
| 49: 55 | 3.825.171,90 | 0,70% | 177 | 0,22% |
| 56: 62 | 585.321,58 | 0,11% | 9 | 0,01% |
| 63: 69 | 0,00 | 0,00% | 0 | 0,00% |
| 70: 76 | 0,00 | 0,00% | 0 | 0,00% |
| 77: 83 | 0,00 | 0,00% | 0 | 0,00% |
| 84: | 0,00 | 0,00% | 0 | 0,00% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**Statistics**

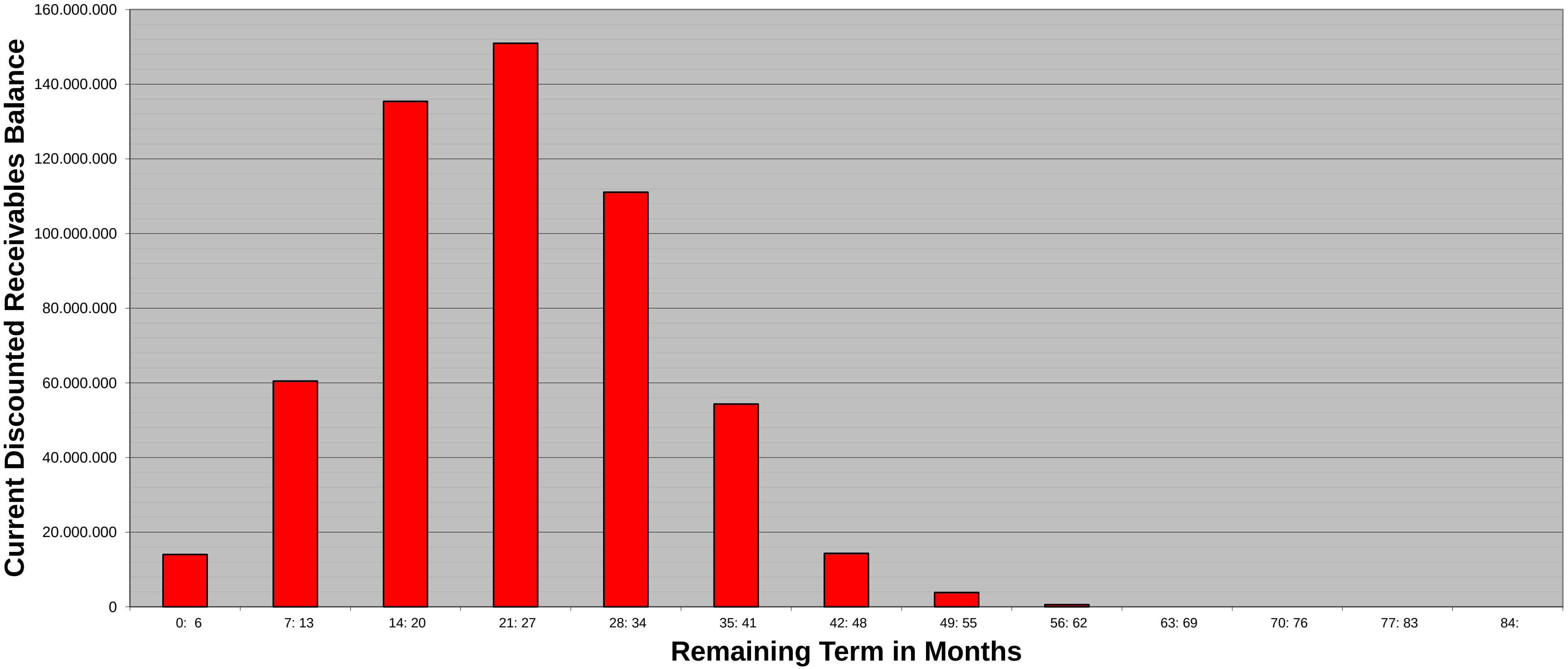
| | |
|---|---|
| WA Remaining Term | 23,74 |
| Min | 0 |
| Max | 59 |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 17.1 Remaining Term (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |




Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 18. Original Term

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

| *Original Term in Months* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| 0: 13 | 161.045,01 | 0,03% | 233 | 0,29% |
| 14: 20 | 98.550,46 | 0,02% | 73 | 0,09% |
| 21: 27 | 12.914.857,83 | 2,37% | 6.892 | 8,70% |
| 28: 34 | 5.372.277,22 | 0,99% | 1.565 | 1,98% |
| 35: 41 | 190.280.062,58 | 34,91% | 33.373 | 42,13% |
| 42: 48 | 275.956.615,39 | 50,63% | 31.592 | 39,88% |
| 49: 55 | 2.767.486,08 | 0,51% | 236 | 0,30% |
| 56: 62 | 54.926.441,32 | 10,08% | 5.195 | 6,56% |
| 63: 69 | 0,00 | 0,00% | 0 | 0,00% |
| 70: 76 | 2.535.270,86 | 0,47% | 56 | 0,07% |
| 77: 83 | 0,00 | 0,00% | 0 | 0,00% |
| 84: | 53.881,19 | 0,01% | 1 | 0,00% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**Statistics**

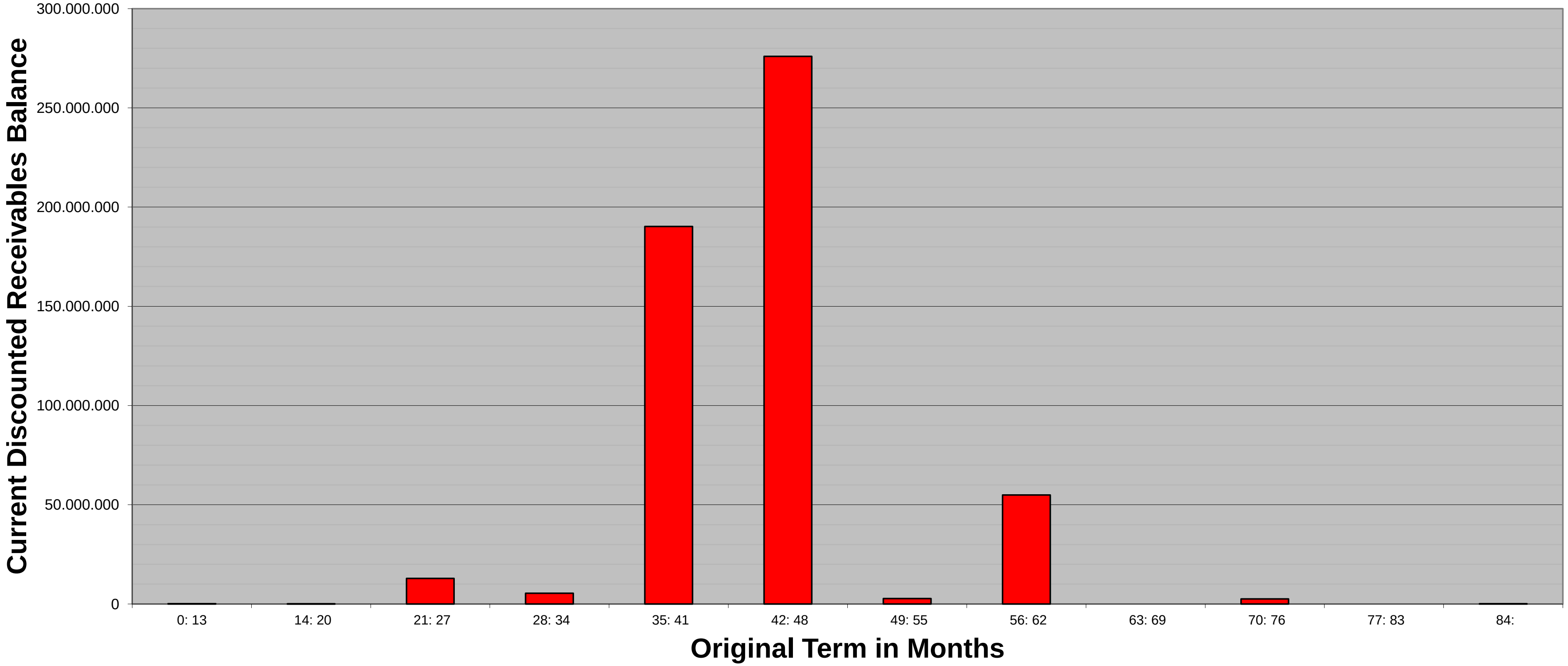
| | |
|---|---|
| WA Original Term | 44,32 |
| Min | 11 |
| Max | 84 |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 18.1 Original Term (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |



**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 19. Lease Contract Concentration

| *Lease Contract Concentration* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* | *Number of Lessees* | *Percentage of Total Lessees* |
|---|---|---|---|---|---|---|
| 1: 1 | 436.697.300,00 | 80,12% | 65.126 | 82,21% | 65.126 | 93,14% |
| 2: 2 | 51.661.091,32 | 9,48% | 6.564 | 8,29% | 3.282 | 4,69% |
| 3: 3 | 18.612.781,63 | 3,41% | 2.346 | 2,96% | 782 | 1,12% |
| 4: 4 | 9.694.824,91 | 1,78% | 1.160 | 1,46% | 290 | 0,41% |
| 5: 5 | 5.379.308,33 | 0,99% | 715 | 0,90% | 143 | 0,20% |
| 6: 6 | 4.243.738,83 | 0,78% | 540 | 0,68% | 90 | 0,13% |
| 7: | 18.777.442,92 | 3,44% | 2.765 | 3,49% | 213 | 0,30% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** | **69.926** | **100,00%** |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 20. Manufacturer Brands & Fueltype

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

| *Top 5 Manufacturer brands* | *Brand* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|---|
| 1 | VOLVO | 217.374.580,12 | 39,88% | 30.362 | 38,33% |
| 2 | MAZDA | 136.499.505,19 | 25,04% | 22.460 | 28,35% |
| 3 | TESLA | 80.314.973,63 | 14,73% | 8.115 | 10,24% |
| 4 | FORD | 15.050.981,08 | 2,76% | 1.803 | 2,28% |
| 5 | GENESIS | 11.166.608,79 | 2,05% | 842 | 1,06% |
| | Other | 84.659.839,13 | 15,53% | 15.634 | 19,74% |
| **Total** | | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

| *Engine Type* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| Electric | 157.667.615,55 | 28,93% | 23.480 | 29,64% |
| PHybrid | 126.294.159,14 | 23,17% | 15.358 | 19,39% |
| Hybrid | 4.725.476,03 | 0,87% | 915 | 1,16% |
| Thermal | 256.372.126,94 | 47,04% | 39.462 | 49,82% |
| Other | 7.110,28 | 0,00% | 1 | 0,00% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 21. Nace

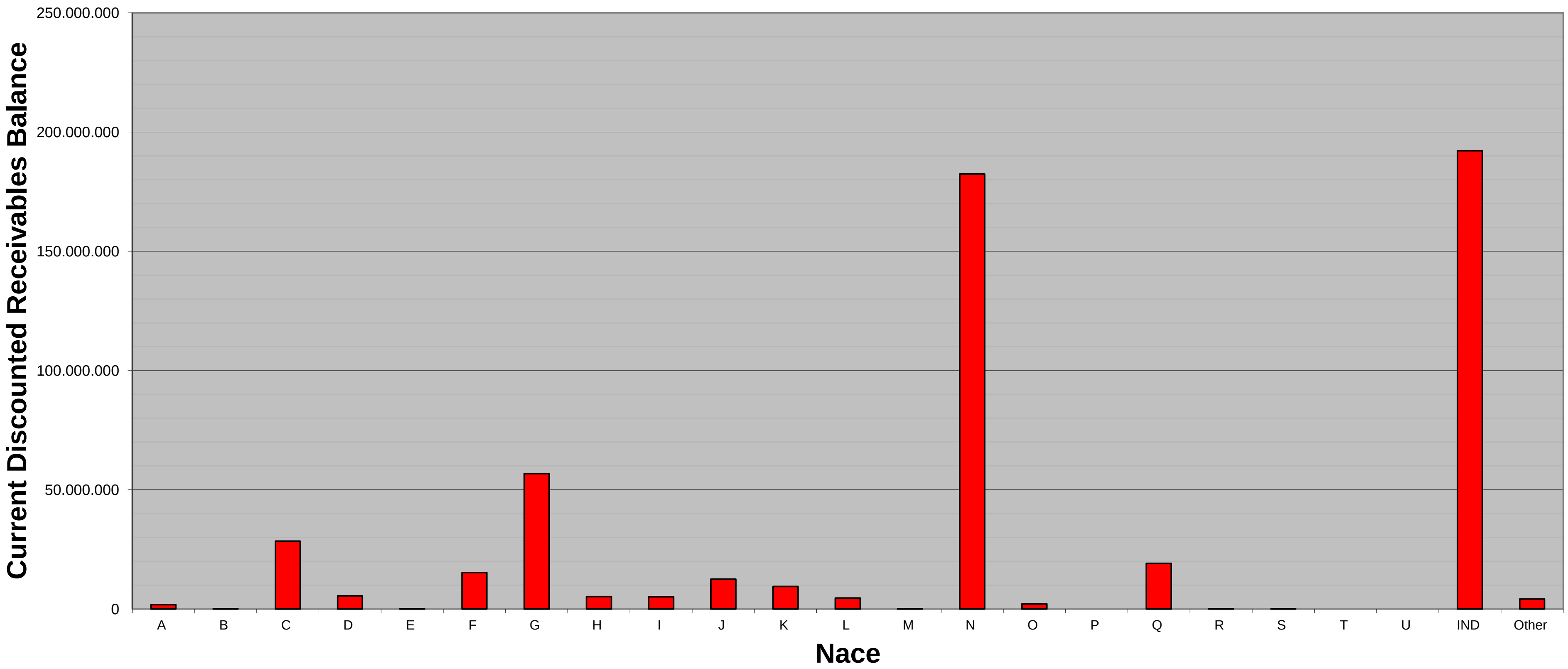
| | | | | | |
|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | |
| Payment Date | | 14.05.2025 | | | |
| Period No | | 17 | | | |
| Monthly Period | | May 2025 | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | |

| *Nace* | *Current Discounted Receivables Balance in EUR* | *Percentage of Total Balance* | *Number of Lease Contracts* | *Percentage of Total Lease Contracts* |
|---|---|---|---|---|
| A - Agriculture, forestry and fishing | 1.813.512,05 | 0,33% | 230 | 0,29% |
| B - Mining and quarrying | 58.767,01 | 0,01% | 5 | 0,01% |
| C - Manufacturing | 28.462.196,04 | 5,22% | 3.100 | 3,91% |
| D - Electricity, gas, steam and air conditioning supply | 5.508.320,94 | 1,01% | 639 | 0,81% |
| E - Water supply; sewerage; waste managment and remediation activities | 21.106,89 | 0,00% | 1 | 0,00% |
| F - Construction | 15.319.389,54 | 2,81% | 1.811 | 2,29% |
| G - Wholesale and retail trade; repair of motor vehicles and motorcycles | 56.791.304,14 | 10,42% | 7.064 | 8,92% |
| H - Transporting and storage | 5.221.832,23 | 0,96% | 609 | 0,77% |
| I - Accommodation and food service activities | 5.142.901,53 | 0,94% | 687 | 0,87% |
| J - Information and communication | 12.523.602,67 | 2,30% | 1.577 | 1,99% |
| K - Financial and insurance activities | 9.474.368,10 | 1,74% | 1.212 | 1,53% |
| L - Real estate activities | 4.569.714,16 | 0,84% | 616 | 0,78% |
| M - Professional, scientific and technical activities | 20.286,65 | 0,00% | 3 | 0,00% |
| N - Administrative and support service activities | 182.391.843,03 | 33,46% | 23.451 | 29,60% |
| O - Public administration and defence; compulsory social security | 2.160.616,02 | 0,40% | 323 | 0,41% |
| P - Education | 0,00 | 0,00% | 0 | 0,00% |
| Q - Human health and social work activities | 19.119.044,25 | 3,51% | 2.680 | 3,38% |
| R - Arts, entertainment and recreation | 10.094,26 | 0,00% | 2 | 0,00% |
| S - Other services activities | 25.919,36 | 0,00% | 3 | 0,00% |
| T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use | 0,00 | 0,00% | 0 | 0,00% |
| U - Activities of extraterritorial organisations and bodies | 0,00 | 0,00% | 0 | 0,00% |
| IND - Individuals | 192.210.497,09 | 35,26% | 34.645 | 43,73% |
| Other | 4.221.171,98 | 0,77% | 558 | 0,70% |
| **Total** | **545.066.487,94** | **100,00%** | **79.216** | **100,00%** |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 21.1 Nace (Graph)

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |




Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 22. Amortisation Profile

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

### Amortisation profile

| Collection Period | Outstanding Volume |
|---|---|
| 1 | 545.066.487,94 € |
| 2 | 517.970.640,61 € |
| 3 | 490.841.144,23 € |
| 4 | 463.738.281,28 € |
| 5 | 436.788.177,24 € |
| 6 | 410.258.372,62 € |
| 7 | 384.292.645,44 € |
| 8 | 358.935.461,87 € |
| 9 | 334.600.075,46 € |
| 10 | 311.444.024,69 € |
| 11 | 288.920.891,82 € |
| 12 | 267.085.431,87 € |
| 13 | 246.109.268,68 € |
| 14 | 225.662.335,01 € |
| 15 | 205.848.442,22 € |
| 16 | 186.894.310,95 € |
| 17 | 168.793.097,27 € |
| 18 | 151.866.535,84 € |
| 19 | 136.176.521,59 € |
| 20 | 121.449.300,26 € |
| 21 | 107.829.477,34 € |
| 22 | 95.565.420,29 € |
| 23 | 84.015.547,29 € |
| 24 | 73.290.662,74 € |
| 25 | 63.534.897,59 € |
| 26 | 54.510.602,95 € |
| 27 | 46.291.249,28 € |
| 28 | 39.291.868,18 € |
| 29 | 33.090.283,13 € |
| 30 | 27.898.851,55 € |
| 31 | 23.643.620,16 € |
| 32 | 19.913.459,07 € |
| 33 | 16.672.045,66 € |
| 34 | 13.894.817,70 € |
| 35 | 11.411.759,87 € |
| 36 | 9.248.761,65 € |
| 37 | 7.459.514,21 € |
| 38 | 5.983.966,20 € |
| 39 | 4.742.032,50 € |
| 40 | 3.763.999,68 € |
| 41 | 2.984.524,74 € |
| 42 | 2.386.482,78 € |
| 43 | 1.905.413,79 € |
| 44 | 1.499.227,19 € |
| 45 | 1.179.303,81 € |
| 46 | 923.277,80 € |
| 47 | 701.929,22 € |
| 48 | 521.887,10 € |
| 49 | 380.962,49 € |
| 50 | 276.930,96 € |

| Collection Period | Outstanding Volume |
|---|---|
| 51 | 192.565,19 € |
| 52 | 130.954,01 € |
| 53 | 91.006,54 € |
| 54 | 64.738,39 € |
| 55 | 48.171,02 € |
| 56 | 34.648,98 € |
| 57 | 21.867,89 € |
| 58 | 9.981,11 € |
| 59 | 1.090,17 € |
| 60 | - € |
| 61 | - € |
| 62 | - € |
| 63 | - € |
| 64 | - € |
| 65 | - € |
| 66 | - € |
| 67 | - € |
| 68 | - € |
| 69 | - € |
| 70 | - € |
| 71 | - € |
| 72 | - € |
| 73 | - € |
| 74 | - € |
| 75 | - € |
| 76 | - € |
| 77 | - € |
| 78 | - € |
| 79 | - € |
| 80 | - € |
| 81 | - € |
| 82 | - € |
| 83 | - € |
| 84 | - € |
| 85 | - € |
| 86 | - € |
| 87 | - € |
| 88 | - € |
| 89 | - € |
| 90 | - € |
| 91 | - € |
| 92 | - € |
| 93 | - € |
| 94 | - € |
| 95 | - € |
| 96 | - € |
| 97 | - € |
| 98 | - € |
| 99 | - € |
| 100 | - € |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 23. Priority of Payments + Transaction Costs

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | | |
| Payment Date | | 14.05.2025 | | | | | |
| Period No | | 17 | | | | | |
| Monthly Period | | May 2025 | | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | | |

Santander

### Pre-Enforcement Available Interest Amount

| | | |
|---|---|---|
| Interest Collections | + | 3.152.580,46 € |
| Other Interest Payments by the Seller to the Issuer | + | - € |
| Recoveries recieved by the Seller | + | 193.221,62 € |
| Interest Earned on Transaction Account and Purchase Shortfall Account | + | 17.052,51 € |
| Amounts standing to the Commingling Reserve Account* | + | - € |
| Amounts standing to the credit of the Liquidity Reserve Account | + | 7.494.555,05 € |
| Interests paid by the Interest Swap Counterparty to the Issuer | + | - € |
| Principal Addition Amount | + | - € |
| Remaining Pre-Enforcement Available Principal Amount | + | - € |
| Other Amounts paid to the Issuer | + | - € |
| Available Interest Amount | = | 10.857.409,64 € |

*excl. any interest earned on any balance credited to the Commingling Reserve Account

### Pre-Enforcement Available Principal Amount

| | | |
|---|---|---|
| Principal Collections (including Deemed Collections) | + | 30.473.534,70 € |
| other principal amount paid by the Seller to the Issuer | + | - € |
| Final Repurchase Price | + | - € |
| Amounts standing to the credit of the Commingling Reserve Account | + | - € |
| Amounts standing to the credit of the Purchase Shortfall Account | + | 57,32 € |
| Mezzanine Loan Disbursement Amount | + | - € |
| Principal Deficiency Sub-Ledger | + | 311.395,54 € |
| Other Amounts paid to the Issuer | + | - € |
| Rounding Differences from previous period | + | - € |
| Available Principal Amount | = | 30.784.987,56 € |

### Pre-Enforcement Interest Priority of Payments

| | | |
|---|---|---|
| Available Interest Amount | | 10.857.409,64 € |
| Senior Expenses and Taxes | - | - € |
| Swap Interest Paymenst other than subordinated Payments | - | 483.523,75 € |
| Interest on Class A Notes | - | 1.325.113,64 € |
| Interest on Class B (if most senior or PD Sub-Ledger <0%) | - | 74.422,52 € |
| Interest on Class C (if most senior or PD Sub-Ledger <0%) | - | 41.668,20 € |
| Interest on Class D (if most senior or PD Sub-Ledger <0%) | - | 51.244,20 € |
| Interest on Class E (if most senior or PD Sub-Ledger <0%) | - | 54.952,80 € |
| Interest on Class F (if most senior or PD Sub-Ledger <0%) | - | - € |
| Liquidity Reserve Amount Replenishment (Part I) | - | 4.835.237,54 € |
| Credit the Class A Principal Deficiency Sub-Ledger | - | - € |
| Credit the Class B Principal Deficiency Sub-Ledger | - | - € |
| Credit the Class C Principal Deficiency Sub-Ledger | - | - € |
| Credit the Class D Principal Deficiency Sub-Ledger | - | - € |
| Credit the Class E Principal Deficiency Sub-Ledger | - | 311.395,54 € |
| Credit the Class F Principal Deficiency Sub-Ledger | - | 0,00 € |
| Liquidity Reserve Amount Replenishment (Part II) | - | 2.275.405,90 € |
| Interest Class B (if not paid above) | - | - € |
| Interest Class C (if not paid above) | - | - € |
| Interest Class D (if not paid above) | - | - € |
| Interest Class E (if not paid above) | - | - € |
| Interest Class F (if not paid above) | - | - € |
| Amortisation of Class F | - | - € |
| Interests Mezzanine Loan | - | - € |
| Termination Payment [Re. Swap Agreement] | - | - € |
| Interests Liquidity Reserve Loan | - | 6.565,84 € |
| Principal Of Liquidity Reserve Loan | - | 384.456,48 € |
| Crediting Servicer Fee Reserve | - | - € |
| Any Remaining Amount To The Seller | = | 1.013.423,23 € |

### Pre-Enforcement Principal Priority of Payments

| | | | |
|---|---|---|---|
| Available Principal Amount | | | 30.784.987,56 € |
| Senior Expense Deficit | | - | - € |
| Net Note Available Principal Proceeds | = | | 30.784.987,56 € |
| Replenishment | | - | - € |
| Purchase Shortfall Amount | | - | - € |
| Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount | | - | 27.750.860,69 € |
| Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount | | - | 1.323.796,46 € |
| Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount | | - | 621.917,80 € |
| Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount | | - | 621.917,80 € |
| Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount | | | 466.438,35 € |
| On or after the Sequential Payment Trigger Event: Redemption Class A | | - | - € |
| Payment Class B - F Notes (on Regulatory Change Event) | | - | - € |
| After Sequential Payment Trigger Event: Redemption Class B | | - | - € |
| After Sequential Payment Trigger Event: Redemption Class C | | - | - € |
| After Sequential Payment Trigger Event: Redemption Class D | | - | - € |
| After Sequential Payment Trigger Event: Redemption Class E | | - | - € |
| Full Redemption of Class F Notes | | - | - € |
| Principal of Mezzanine Loan | | - | - € |
| Clearing of rounding differences | | - | 56,46 € |
| Transaction Account Remaining Amount | | = | - € |

| Transaction Costs | Total | Class A | Class B | Class C | Class D | Class E | Class F | Liquidity Reserve Loan |
|---|---|---|---|---|---|---|---|---|
| Senior Expenses | - € | | | | | | | |
| Interest accrued for the Period | 1.553.967,20 € | 1.325.113,64 € | 74.422,52 € | 41.668,20 € | 51.244,20 € | 54.952,80 € | - € | 6.565,84 € |
| Cumulative Interest accrued | 42.544.262,44 € | 36.147.890,68 € | 1.954.060,50 € | 1.055.356,40 € | 1.251.558,00 € | 1.277.118,15 € | 396.751,60 € | 461.527,11 € |
| Interest Payments | 1.553.967,20 € | 1.325.113,64 € | 74.422,52 € | 41.668,20 € | 51.244,20 € | 54.952,80 € | - € | 6.565,84 € |
| Cumulative Interest Payments | 42.207.161,22 € | 36.147.890,68 € | 1.954.060,50 € | 1.055.356,40 € | 1.251.558,00 € | 1.277.118,15 € | 396.751,60 € | 124.425,89 € |
| Unpaid Interest for the Period | - € | - € | - € | - € | - € | - € | - € | - € |
| Cumulative Unpaid Interest | 337.101,22 € | - € | - € | - € | - € | - € | - € | 337.101,22 € |
| Liquidity Reserve Loan only: Outstanding Amount | 7.494.555,05 € | | | | | | | 7.494.555,05 € |

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 24. Retention

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

| | |
|---|---|
| Amount of randomly Selected Exposures | **27.081.347,35 €** |

Santander Consumer Leasing GmbH
Santanderplatz 1
41061 Mönchengladbach

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 25. Counterparties

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

| | | Moody's | | | DBRS | | | |
|---|---|---|---|---|---|---|---|---|
| | | Long Term | Short Term | Outlook | Long Term | Short Term | Outlook | Counterparty status |
| **Joint Lead Managers** | **Santander Corporate & Investment Banking**<br>2 Triton Square<br>Regent's Place<br>London NW1 3AN<br>United Kingdom | A3(cr) | P-2(cr) | POS | AH | R-1M | STABLE | performing |
| | **Bank of America**<br>Bank of America Europe DAC<br>Zweigniederlassung Frankfurt am Main<br>Taunusanlage 9-10, 60329 Frankfurt am Main | A1 | P-1 | STABLE | AAL | R-1M | STABLE | performing |
| **Corporate Administrator** | **Circumference FS (Luxembourg) S.A.**<br>22-24 Boulevard Royal<br>L-2449 Luxembourg<br>Grand Duchy of Luxembourg | - | - | - | - | - | - | performing |
| **Principal Paying Agent, Calculation Agent, Cash Administrator, Interest Determination Agent** | **HSBC Bank plc**<br>8 Canada Square<br>London, E14 5HQ<br>United Kingdom | Aa3(cr) | P-1 | STABLE | - | - | - | performing |
| **Account Bank** | **HSBC Continental Europe**<br>38 avenue Kléber<br>75116 Paris<br>France | Aa3(cr) | P-1 | STABLE | - | - | - | performing |
| **Interest Swap Counterparty:** | **DZ Bank AG**<br>Platz der Republik<br>60325 Frankfurt am Main<br>Germany | Aa2(cr) | P-1(cr) | STABLE | - | R-1M | STABLE | performing |
| **Transaction Security Trustee** | **Vistra Capital Markets Trustees Limited**<br>7th Floor 50 Broadway<br>LondonSW1H 0DB<br>United Kingdom | - | - | - | - | - | - | performing |
| **Data Trustee:** | **Vistra (Germany) GmbH**<br>Westendstrasse 28<br>60325 Frankfurt<br>Germany | - | - | - | - | - | - | performing |

**Rating Agencies:**

**Moody's France SAS**
96 Boulevard Haussmann
75008 Paris
France

**DBRS Ratings GmbH**
Neue Mainzer Straße 75
60311 Frankfurt am Main Deutschland
Gemany

* Last rating action as of 30.04.2025

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

## 26. Issuer Information

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

| | |
|---|---|
| **Deal Name:** | **SC Germany Leasing 2023-1** |
| **Issuer:** | **SC Germany S.A., Compartment Leasing 2023-1**<br>The Managing Directors<br>22-24 Boulevard Royal<br>L-2449 Luxembourg,<br>Grand Duchy of Luxembourg |
| **LEI:** | 549300I0DV9V1WKUO071 |
| **Seller of the Receivables:** | **Santander Consumer Leasing GmbH** |
| **Servicer Name:** | **Santander Consumer Leasing GmbH** |
| **Reporting Entity:** | **Santander Consumer Bank AG**<br>Capital Markets<br>Santander-Platz 1<br>41061 Mönchengladbach<br>Germany<br>eMail abs_ger@santander.de |
| **SPV-Administrator:** | **Circumference FS (Luxembourg) S.A.**<br>22-24 Boulevard Royal<br>L-2449 Luxembourg,<br>Grand Duchy of Luxembourg |

## SC Germany Leasing 2023-1
## Monthly Investor Report

## 27. Swap Counterparty Data

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

Santander

### Swap Counterparty

| | |
|---|---|
| Swap Counterparty | DZ Bank AG |
| Swap Rating Trigger Breach | no |

| | | Moody's | | | DBRS | | |
|---|---|---|---|---|---|---|---|
| **Rating Trigger & Current Ratings** | Consequenses | Long Term (CRA) | Short Term | Outlook | "Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating" | Outlook | Trigger breach |
| 1st Rating Trigger | Collateral, Guarantee or Replacement | A3 | | | A | | no |
| 2nd Rating Trigger | Replacement | Baa1 | | | BBB | | no |
| **Current Counterparty Ratings** | | Aa2(cr) | P-1(cr) | STABLE | R-1M | STABLE | |

### Current Swap Data

| | |
|---|---|
| Swap Type | Interest Rate Swap |
| Notional Amount | 568.851.475,50 € |
| Fixed Rate | 3,3710% |
| Floating Rate (Euribor) | 2,3510% |
| Net Swap Payments | 483.523,75 € |
| Notional Amount next period | 538.066.544,40 € |

### Swap Counterparty Details

**DZ Bank AG**
Platz der Republik
60325 Frankfurt am Main
Germany

### Counterparty Replacement

| | |
|---|---|
| Old Counterparty | DZ Bank AG |
| Current Counterparty | DZ Bank AG |

### Swap Collateral

| | |
|---|---|
| Begining of Period | - € |
| Cash Outflow | - € |
| Cash Inflow | - € |
| End of Period | - € |

* Last rating action as of 30.04.2025

## SC Germany Leasing 2023-1
## Monthly Investor Report

## 28. Santander Consumer Bank

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

### Contact Details

**Team ABS** abs_ger@santander.de

### Ratings Santander

| | Moody's | | | DBRS | | |
|---|---|---|---|---|---|---|
| | Long Term | Short Term | Outlook | Long Term | Short Term | Outlook |
| **Banco Santander S.A.** | A3(cr) | P-2(cr) | POS | AH | R-1M | STABLE |
| **Santander Consumer Finance S.A.** | A3(cr) | P-2(cr) | POS | - | - | - |
| **Santander Consumer Bank AG** | A1(cr) | P-1(cr) | STABLE | - | - | - |

* Last rating action as of 30.04.2025

**SC Germany Leasing 2023-1**
**Monthly Investor Report**

| | | | | | | |
|---|---|---|---|---|---|---|
| Calculation Date | | 12.05.2025 | | | | |
| Payment Date | | 14.05.2025 | | | | |
| Period No | | 17 | | | | |
| Monthly Period | | May 2025 | | | | |
| Interest Period | from | 14.04.2025 | to | 14.05.2025 | = | 30 days |
| Collection Period | from | 01.04.2025 | to | 30.04.2025 | | |

## 29. Glossary

Santander

| | |
|---|---|
| **Current Discounted Receivables Balance:** | Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables. |
| **Defaulted Contracts/Defaults:** | Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date. |
| **Delinquent Receivable:** | Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract. |
| **Downpayment:** | The initial upfront portion of the total net amount due at the time of finalizing the contract. |
| **Excess Spread:** | Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin |
| **Legal Maturity:** | Final Payment date on which each Class A Note will be redeemed in full. |
| **Expected Maturity:** | Maturity date of the notes under the assumption of inter alia (a) a 27 **%** constant prepayment rate, (b) an exercised Clean-Up Call at 10%, |
| **Recoveries:** | Any amount received on defaulted contracts |
| **Used Vehicle** | Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration |