

SC Germany Leasing 2023-1 Monthly Investor Report



SC Germany Leasing 2023-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

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NOTICE to Investors:

2025 Q2: A detailed review during the data extraction process for another transaction, revealed inaccuracies in the computation of the historical data previously provided. Updated corrected historic data is now provided.

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1. Portfolio Information



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period from	15.07.2025	to	14.08.2025	=	30 days
Collection Period from	01.07.2025	to	31.07.2025		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	77.444	485.174.769,04 €	514.944.542,35 €
Scheduled Principal Payments		29.705.828,82 €	29.626.688,86 €
Prepayment Principal		71.699,41 €	73.259,18 €
Total Principal Collections		29.777.528,23 €	29.699.948,04 €
Fee Payments		442.930,65 €	324.901,89 €
Interest Payments		2.528.842,69 €	2.600.172,59 €
Total Interest & Fee Collections		2.971.773,33 €	2.925.074,47 €
Defaults		190.119,75 €	69.825,27 €
Replenishment Amount		- €	- €
End of Period		455.207.121,06 €	485.174.769,04 €
Purchase Shortfall Amount		- €	- €
Total Assets (End of Period)	75.691	455.207.121,06 €	485.174.769,04 €
Current Prepayment Rate (annualised)		0,18%	0,17%

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1.1 Portfolio Information per period



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	699.999.990,57 €	22.810.056,35 €	71.869,43 €	22.881.925,78 €	0,12%
2	699.999.988,76 €	24.433.001,09 €	60.349,41 €	24.493.350,50 €	0,10%
3	699.999.991,38 €	21.598.832,85 €	1.719.706,35 €	23.318.539,20 €	2,91%
4	699.999.995,73 €	23.082.229,89 €	1.693.894,20 €	24.776.124,09 €	2,87%
5	699.999.999,56 €	23.866.351,46 €	2.093.402,29 €	25.959.753,75 €	3,53%
6	699.999.985,47 €	24.827.759,76 €	1.696.488,80 €	26.524.248,56 €	2,87%
7	699.999.994,41 €	32.727.755,86 €	1.801.383,86 €	34.529.139,72 €	3,04%
8	699.999.999,10 €	25.733.046,54 €	1.662.194,73 €	27.395.241,27 €	2,81%
9	699.999.996,68 €	30.303.987,48 €	98.655,01 €	30.402.642,49 €	0,17%
10	699.999.995,36 €	28.423.596,84 €	60.394,79 €	28.483.991,63 €	0,10%
11	699.999.995,86 €	30.104.522,70 €	83.042,13 €	30.187.564,83 €	0,14%
12	699.999.986,88 €	30.419.716,20 €	91.162,41 €	30.510.878,61 €	0,16%
13	699.999.992,41 €	30.870.835,05 €	83.975,43 €	30.954.810,48 €	0,14%
14	668.894.741,89 €	31.331.232,50 €	69.812,84 €	31.401.045,34 €	0,13%
15	637.320.902,33 €	30.418.628,30 €	89.364,58 €	30.507.992,88 €	0,17%
16	606.564.397,87 €	30.382.838,47 €	82.696,36 €	30.465.534,83 €	0,16%
17	575.851.418,18 €	30.392.186,23 €	81.348,47 €	30.473.534,70 €	0,17%
18	545.066.487,94 €	29.848.169,58 €	90.519,02 €	29.938.688,60 €	0,20%
19	514.944.542,35 €	29.626.688,86 €	73.259,18 €	29.699.948,04 €	0,17%
20	485.174.769,04 €	29.705.828,82 €	71.699,41 €	29.777.528,23 €	0,18%
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2. Reserve Accounts



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period from	15.07.2025	to	14.08.2025	=	30 days
Collection Period from	01.07.2025	to	31.07.2025		

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,3%	6.349.307,58 €	
Cash Outflow		372.122,81 €	
of which Liquidity Reserve Excess Amount		372.122,81 €	
Cash Inflow		5.977.184,77 €	
End of Period	1,3%	5.977.184,77 €	
Required Liquidity Reserve Amount		5.977.184,77 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	

Replacement Servicer Fee Reserve

Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

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3.1 Delinquency Data



Note Balance

Beginning of Period	478.174.781,70 €
End of Period	448.207.174,80 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	699.999.988,76 €	2.930.484,21 €	530.797,26 €	20.315,54 €	2.400,77 €	99,50%	0,42%	0,08%	0,00%	0,00%
2	699.999.991,38 €	2.746.613,78 €	546.269,28 €	273.705,24 €	33.262,64 €	99,49%	0,39%	0,08%	0,04%	0,00%
3	699.999.995,73 €	2.964.649,94 €	787.713,95 €	482.019,26 €	388.197,24 €	99,34%	0,42%	0,11%	0,07%	0,06%
4	699.999.999,56 €	3.219.530,73 €	1.021.762,17 €	460.609,16 €	675.085,16 €	99,23%	0,46%	0,15%	0,07%	0,10%
5	699.999.985,47 €	3.063.367,83 €	1.072.981,68 €	607.357,10 €	821.994,75 €	99,20%	0,44%	0,15%	0,09%	0,12%
6	699.999.994,41 €	3.633.920,66 €	1.073.515,24 €	688.026,12 €	903.507,36 €	99,10%	0,52%	0,15%	0,10%	0,13%
7	699.999.999,10 €	3.710.492,66 €	1.429.560,41 €	553.567,71 €	989.011,56 €	99,05%	0,53%	0,20%	0,08%	0,14%
8	699.999.996,68 €	3.811.666,73 €	1.200.913,82 €	730.501,88 €	1.060.989,26 €	99,03%	0,54%	0,17%	0,10%	0,15%
9	699.999.995,36 €	3.221.948,51 €	785.490,19 €	431.722,11 €	498.465,81 €	99,29%	0,46%	0,11%	0,06%	0,07%
10	699.999.995,86 €	3.504.940,58 €	1.091.244,27 €	602.840,86 €	599.051,07 €	99,17%	0,50%	0,16%	0,09%	0,09%
11	699.999.986,88 €	2.816.896,41 €	856.544,16 €	476.818,43 €	865.997,38 €	99,28%	0,40%	0,12%	0,07%	0,12%
12	699.999.992,41 €	2.977.102,90 €	1.087.940,57 €	390.784,05 €	897.841,78 €	99,24%	0,43%	0,16%	0,06%	0,13%
13	668.894.741,89 €	3.770.270,35 €	972.415,96 €	646.969,28 €	989.150,76 €	99,05%	0,56%	0,15%	0,10%	0,15%
14	637.320.902,33 €	3.300.399,82 €	917.819,51 €	594.349,11 €	1.126.124,32 €	99,07%	0,52%	0,14%	0,09%	0,18%
15	606.564.397,87 €	2.917.640,65 €	923.378,88 €	385.368,00 €	1.069.532,30 €	99,13%	0,48%	0,15%	0,06%	0,18%
16	575.851.418,18 €	2.989.971,68 €	958.078,16 €	359.056,30 €	1.030.064,85 €	99,07%	0,52%	0,17%	0,06%	0,18%
17	545.066.487,94 €	2.560.840,54 €	1.218.673,08 €	479.508,16 €	862.871,16 €	99,06%	0,47%	0,22%	0,09%	0,16%
18	514.944.542,35 €	2.776.755,77 €	569.953,12 €	547.417,75 €	893.959,08 €	99,07%	0,54%	0,11%	0,11%	0,17%
19	485.174.769,04 €	2.704.404,83 €	1.006.838,04 €	362.190,45 €	1.123.589,99 €	98,93%	0,56%	0,21%	0,07%	0,23%
20	455.207.121,06 €	2.572.858,05 €	679.581,25 €	423.069,15 €	1.051.201,46 €	98,96%	0,57%	0,15%	0,09%	0,23%
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3.2 Default Data



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from 15.07.2025	to 14.08.2025	=	30 days	
Collection Period	from 01.07.2025	to 31.07.2025			

Default Data and Ratios

Current Default

Current Period Gross Default	190.119,75 €	
Current Period Recoveries	408.713,27 €	
Current Period Net Default	- 218.593,52 €	
New Number of Defaulted Contracts		22

Cumulative Default

Cumulative Gross Default	3.350.698,79 €	
Cumulative Recoveries	2.644.315,91 €	
Cumulative Net Losses	706.382,88 €	
Total Number of Defaulted Contracts		341

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	190.119,75 €
Class E Amount credited to the PDL	190.119,75 €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

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3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period 478.174.781,70 €
End of Period 448.207.174,80 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	722.881.914,54 €	0,00%	- €	- €	- €	0,00%
2	3	33.186,64 €	33.186,64 €	747.408.454,30 €	0,00%	- €	- €	33.186,64 €	0,00%
3	7	71.022,65 €	104.209,29 €	770.798.020,50 €	0,01%	- €	- €	104.209,29 €	0,01%
4	12	151.627,82 €	255.837,11 €	795.725.776,24 €	0,03%	- €	- €	255.837,11 €	0,03%
5	14	79.849,36 €	335.686,47 €	821.765.365,26 €	0,04%	- €	- €	335.686,47 €	0,04%
6	17	225.690,46 €	561.376,93 €	848.515.313,22 €	0,07%	- €	- €	561.376,93 €	0,07%
7	20	296.650,53 €	858.027,46 €	883.341.108,16 €	0,10%	- €	- €	858.027,46 €	0,10%
8	34	339.775,93 €	1.197.803,39 €	911.076.122,94 €	0,13%	455,00 €	455,00 €	1.197.348,39 €	0,13%
9	23	191.686,49 €	1.389.489,88 €	941.670.450,60 €	0,15%	- €	455,00 €	1.389.034,88 €	0,15%
10	7	81.810,00 €	1.471.099,88 €	970.236.052,73 €	0,15%	1.011,00 €	1.466,00 €	1.469.633,88 €	0,15%
11	14	102.297,32 €	1.573.397,20 €	1.000.525.905,90 €	0,16%	7.771,00 €	9.237,00 €	1.564.160,20 €	0,16%
12	20	203.513,34 €	1.776.910,54 €	1.031.240.303,38 €	0,17%	2.221,00 €	11.458,00 €	1.765.452,54 €	0,17%
13	12	150.440,04 €	1.927.350,58 €	1.031.240.303,38 €	0,19%	530,00 €	11.988,00 €	1.915.362,58 €	0,19%
14	23	172.794,22 €	2.100.144,80 €	1.031.240.303,38 €	0,20%	- €	11.988,00 €	2.088.156,80 €	0,20%
15	29	248.511,58 €	2.348.656,38 €	1.031.240.303,38 €	0,23%	1.548.890,18 €	1.560.878,18 €	787.778,20 €	0,08%
16	25	247.444,86 €	2.596.101,24 €	1.031.240.303,38 €	0,25%	113.437,90 €	1.674.316,08 €	921.785,16 €	0,09%
17	27	311.395,54 €	2.907.496,78 €	1.031.240.303,38 €	0,28%	193.221,62 €	1.867.537,71 €	1.039.959,07 €	0,10%
18	19	183.256,99 €	3.090.753,77 €	1.031.240.303,38 €	0,30%	111.818,69 €	1.979.356,39 €	1.111.397,38 €	0,11%
19	13	69.825,27 €	3.160.579,04 €	1.031.240.303,38 €	0,31%	256.246,24 €	2.235.602,64 €	924.976,40 €	0,09%
20	22	190.119,75 €	3.350.698,79 €	1.031.240.303,38 €	0,32%	408.713,27 €	2.644.315,91 €	706.382,88 €	0,07%
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4. Concentration Limits



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Collection Period from	01.07.2025	to	31.07.2025		

Current Transaction Status

Amortising

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	-	
Average Yield (applicable for latest replenishment pool only)	5,50%	-	-	
WA Remaining Term (applicable for Total Portfolio)		40	-	
Max. purchase price per vehicle		200.000	-	
Max. share electric vehicles		30,00%	-	
Max. share used vehicles		7,00%	-	
Max. concentration top Lessee		0,50%	-	
Max. concentration to 2 to 5 Lessees		0,20%	-	
Max. concentration all other Lessees		0,10%	-	
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				
Period before previous period			-	
Previous period		10.000.000,00 €	-	
Current period			-	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				
Cumulative Net Loss Ratio				
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024		0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025		1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025		1,30%	0,07%	no
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026		1,55%		
- from the Payment Date in Jul 2026 onwards		1,75%		
Debit balance PDL		4.900.000,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		69,31%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				
Cumulative Net Loss Ratio prior to or on 30 November 2024		0,5%	-	
Purchase Shortfall Event				
Termination Event or Service Termination Event				
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates				
Previous period		0,20%	-	
Current period			-	
Event of Default / Termination Event, as defined in the Interest Rate Swap				

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5. Outstanding Notes



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Collection Period	from	01.07.2025	to	31.07.2025		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	NR / NR
Initial Notes Aggregate Principal Outstanding Balance	700.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	7.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.247	298	140	140	105	70
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	478.174.781,70 €	431.047.310,43 €	20.562.205,62 €	9.660.096,60 €	9.660.096,60 €	7.245.072,45 €	0,00 €
Replenishment	- €						
Amortisation							
Redemption per Class	29.967.606,90 €	27.014.089,51 €	1.288.650,34 €	605.406,20 €	605.406,20 €	454.054,65 €	- €
Redemption per Note		4.324,33 €	4.324,33 €	4.324,33 €	4.324,33 €	4.324,33 €	- €
Class Principal Outstanding Balance End of Period	448.207.174,80 €	404.033.220,92 €	19.273.555,28 €	9.054.690,40 €	9.054.690,40 €	6.791.017,80 €	0,00 €
Current Tranching		90,14%	4,30%	2,02%	2,02%	1,52%	0,00%
Current Pool Factor	93,73%	93,73%	93,73%	93,73%	93,73%	93,73%	100,00%
2. Payments to Investors per Note							
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	1,926%	1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	30						
Principal Outstanding per Note Beginning of Period		69.000,69 €	69.000,69 €	69.000,69 €	69.000,69 €	69.000,69 €	- €
> Principal Repayment per Note		4.324,33 €	4.324,33 €	4.324,33 €	4.324,33 €	4.324,33 €	- €
Principal Outstanding per Note End of Period		64.676,36 €	64.676,36 €	64.676,36 €	64.676,36 €	64.676,36 €	- €
> Interest accrued for the period		961.225,89 €	55.279,00 €	31.605,00 €	39.655,00 €	43.627,50 €	- €
Interest Payment		961.225,89 €	55.279,00 €	31.605,00 €	39.655,00 €	43.627,50 €	- €
Interest Payment per Note		153,87 €	185,50 €	225,75 €	283,25 €	415,50 €	- €
3. Credit Enhancements							
Initial total CE (Subordination, Reserve)		12,01%	7,75%	5,75%	3,75%	2,25%	1,25%
Current CE		12,55%	8,32%	6,33%	4,34%	2,85%	2,85%

* Last rating action as of 31.07.2025

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6. Original Discounted Receivables



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

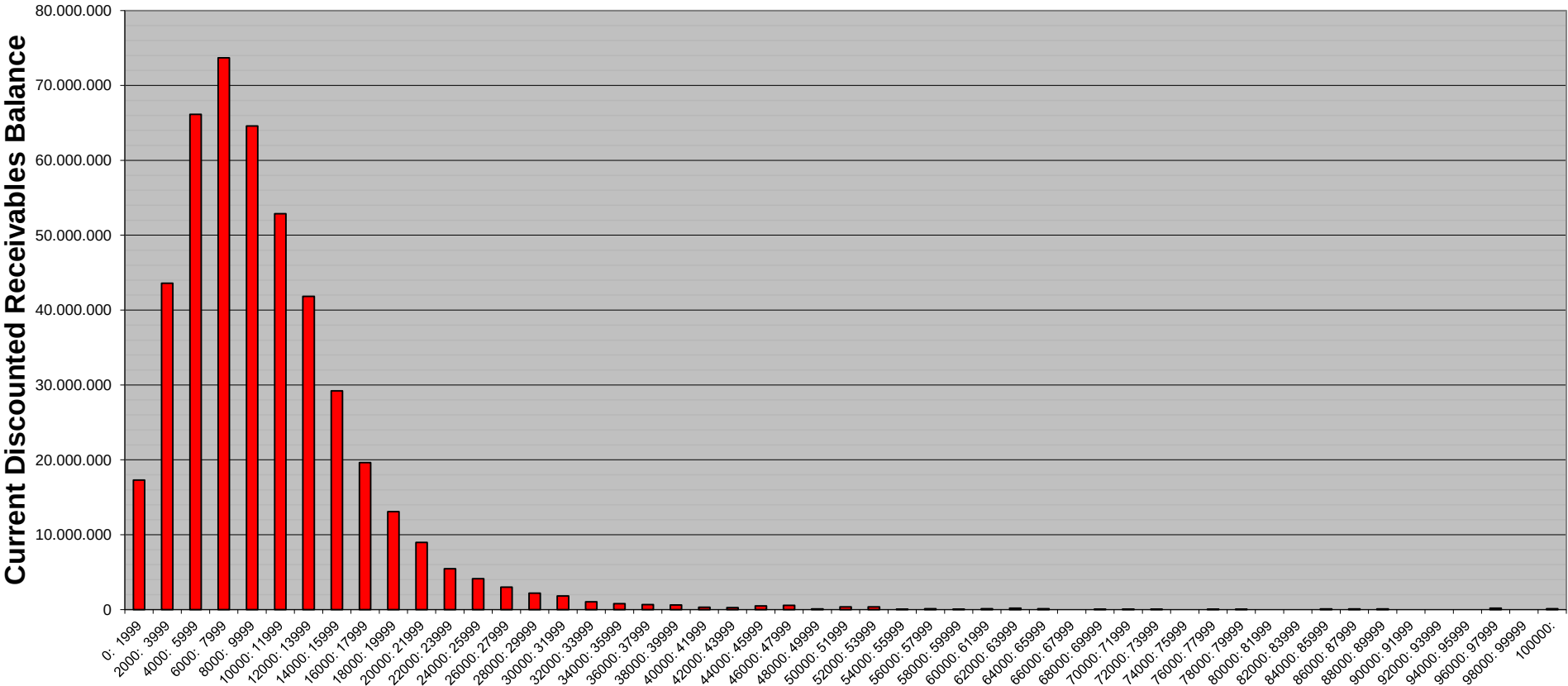
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	17.289.444,40	3,80%	16.824	22,23%
2000: 3999	43.580.530,30	9,58%	14.627	19,32%
4000: 5999	66.140.324,49	14,55%	13.276	17,54%
6000: 7999	73.700.032,86	16,21%	10.595	14,00%
8000: 9999	64.586.032,20	14,20%	7.223	9,54%
10000: 11999	52.861.830,48	11,63%	4.851	6,41%
12000: 13999	41.841.996,48	9,20%	3.239	4,28%
14000: 15999	29.207.090,46	6,42%	1.958	2,59%
16000: 17999	19.623.976,97	4,32%	1.160	1,53%
18000: 19999	13.089.837,16	2,88%	695	0,92%
20000: 21999	8.972.380,27	1,97%	430	0,57%
22000: 23999	5.455.644,92	1,20%	237	0,31%
24000: 25999	4.138.909,72	0,91%	166	0,22%
26000: 27999	2.993.628,80	0,66%	111	0,15%
28000: 29999	2.199.504,26	0,48%	76	0,10%
30000: 31999	1.825.771,99	0,40%	59	0,08%
32000: 33999	1.054.600,70	0,23%	32	0,04%
34000: 35999	801.866,08	0,18%	23	0,03%
36000: 37999	667.360,92	0,15%	18	0,02%
38000: 39999	621.186,62	0,14%	16	0,02%
40000: 41999	328.295,09	0,07%	8	0,01%
42000: 43999	260.191,12	0,06%	6	0,01%
44000: 45999	492.319,47	0,11%	11	0,01%
46000: 47999	567.326,25	0,12%	12	0,02%
48000: 49999	97.920,90	0,02%	2	0,00%
50000: 51999	358.946,95	0,08%	7	0,01%
52000: 53999	368.803,43	0,08%	7	0,01%
54000: 55999	55.227,21	0,01%	1	0,00%
56000: 57999	113.300,65	0,02%	2	0,00%
58000: 59999	58.015,95	0,01%	1	0,00%
60000: 61999	122.710,72	0,03%	2	0,00%
62000: 63999	188.910,47	0,04%	3	0,00%
64000: 65999	129.566,51	0,03%	2	0,00%
66000: 67999	0,00	0,00%	0	0,00%
68000: 69999	68.394,11	0,02%	1	0,00%
70000: 71999	70.837,04	0,02%	1	0,00%
72000: 73999	73.603,15	0,02%	1	0,00%
74000: 75999	0,00	0,00%	0	0,00%
76000: 77999	77.476,74	0,02%	1	0,00%
78000: 79999	79.110,79	0,02%	1	0,00%
80000: 81999	0,00	0,00%	0	0,00%
82000: 83999	0,00	0,00%	0	0,00%
84000: 85999	85.226,67	0,02%	1	0,00%
86000: 87999	87.576,12	0,02%	1	0,00%
88000: 89999	89.813,05	0,02%	1	0,00%
90000: 91999	0,00	0,00%	0	0,00%
92000: 93999	0,00	0,00%	0	0,00%
94000: 95999	0,00	0,00%	0	0,00%
96000: 97999	194.245,73	0,04%	2	0,00%
98000: 99999	0,00	0,00%	0	0,00%
100000:	105.345,52	0,02%	1	0,00%
Total	454.725.213,72	100,00%	75.691	100,00%

Statistics in EUR	
Average Amount	6.007,65
Min	-
Max	105.345,52

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6.1 Original DRB (Graph)

Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	



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7. Current Discounted Receivables



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

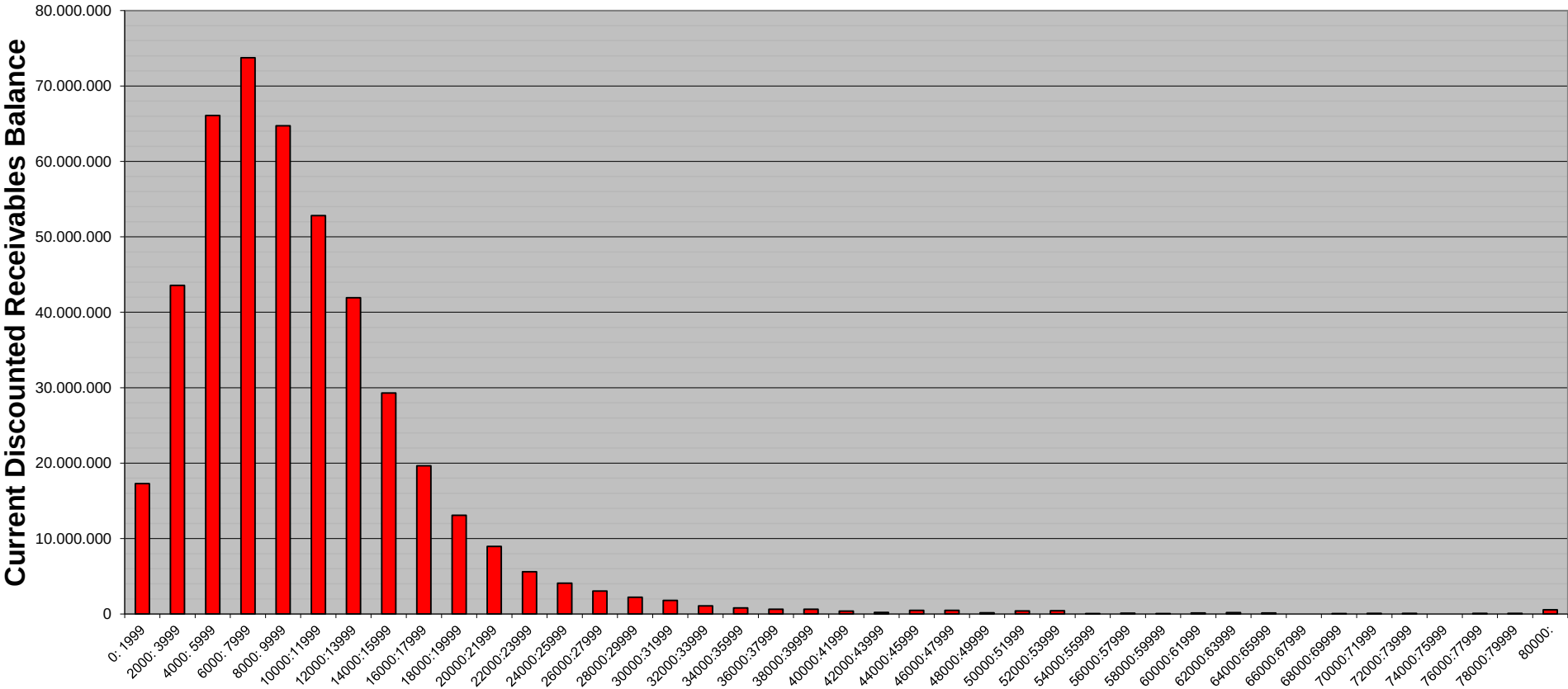
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	17.297.857,03	3,80%	16.797	22,19%
2000: 3999	43.574.311,90	9,57%	14.625	19,32%
4000: 5999	66.093.820,67	14,52%	13.264	17,52%
6000: 7999	73.748.542,70	16,20%	10.604	14,01%
8000: 9999	64.718.912,51	14,22%	7.236	9,56%
10000:11999	52.819.094,86	11,60%	4.847	6,40%
12000:13999	41.933.190,10	9,21%	3.247	4,29%
14000:15999	29.305.613,15	6,44%	1.965	2,60%
16000:17999	19.654.226,60	4,32%	1.162	1,54%
18000:19999	13.088.369,71	2,88%	695	0,92%
20000:21999	8.950.627,03	1,97%	429	0,57%
22000:23999	5.595.039,34	1,23%	243	0,32%
24000:25999	4.088.172,91	0,90%	164	0,22%
26000:27999	3.046.050,22	0,67%	113	0,15%
28000:29999	2.229.354,38	0,49%	77	0,10%
30000:31999	1.794.064,03	0,39%	58	0,08%
32000:33999	1.088.660,13	0,24%	33	0,04%
34000:35999	803.298,43	0,18%	23	0,03%
36000:37999	630.021,16	0,14%	17	0,02%
38000:39999	621.186,62	0,14%	16	0,02%
40000:41999	368.945,72	0,08%	9	0,01%
42000:43999	216.348,54	0,05%	5	0,01%
44000:45999	492.319,47	0,11%	11	0,01%
46000:47999	472.927,33	0,10%	10	0,01%
48000:49999	146.762,50	0,03%	3	0,00%
50000:51999	409.066,99	0,09%	8	0,01%
52000:53999	420.876,60	0,09%	8	0,01%
54000:55999	55.227,21	0,01%	1	0,00%
56000:57999	113.300,65	0,02%	2	0,00%
58000:59999	58.015,95	0,01%	1	0,00%
60000:61999	122.710,72	0,03%	2	0,00%
62000:63999	188.910,47	0,04%	3	0,00%
64000:65999	129.566,51	0,03%	2	0,00%
66000:67999	0,00	0,00%	0	0,00%
68000:69999	68.394,11	0,02%	1	0,00%
70000:71999	70.937,04	0,02%	1	0,00%
72000:73999	73.603,15	0,02%	1	0,00%
74000:75999	0,00	0,00%	0	0,00%
76000:77999	77.476,74	0,02%	1	0,00%
78000:79999	79.110,79	0,02%	1	0,00%
80000:	562.207,09	0,12%	6	0,01%
Total	455.207.121,06	100,00%	75.691	100,00%

Statistics in EUR	
Average Amount	6.014,02
Min	0,30
Max	105.345,52

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7.1 Current DRB (Graph)

Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	



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8. Lease Instalments



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

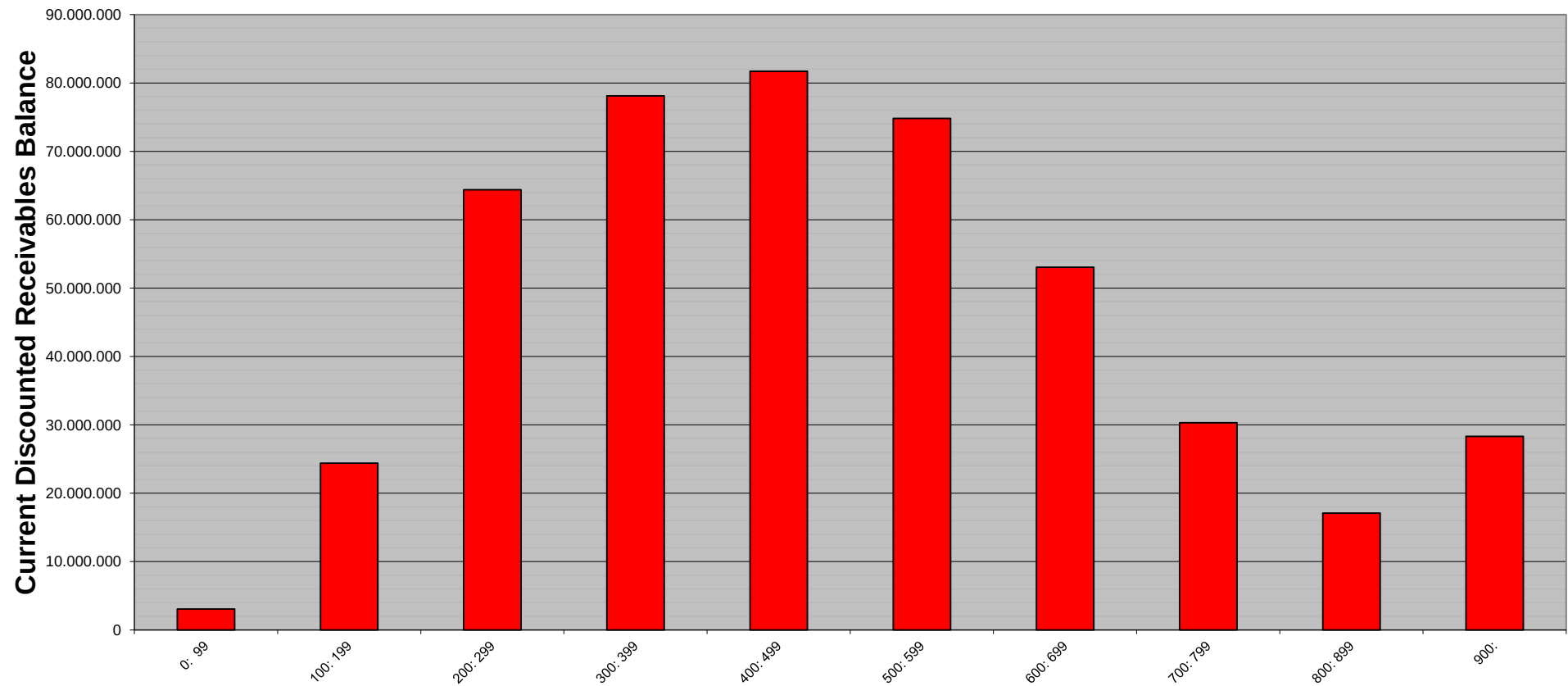
<i>Lease Instalment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 99	3.061.057,35	0,67%	2.945	3,89%
100: 199	24.381.414,18	5,36%	10.766	14,22%
200: 299	64.390.341,37	14,15%	16.069	21,23%
300: 399	78.098.717,89	17,16%	14.283	18,87%
400: 499	81.708.911,13	17,95%	11.657	15,40%
500: 599	74.810.786,91	16,43%	8.703	11,50%
600: 699	53.043.346,89	11,65%	5.447	7,20%
700: 799	30.291.410,43	6,65%	2.797	3,70%
800: 899	17.095.594,27	3,76%	1.401	1,85%
900:	28.325.540,64	6,22%	1.623	2,14%
Total	455.207.121,06	100,00%	75.691	100,00%

Statistics	in EUR
Max	3.344,49
Min	19,70
Average	390,41
Weighted Average	511,36

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8. Instalments (Graph)

Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		



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8. Lessee Concentration



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	455.454,25	0,1001%	48
2	324.465,09	0,0713%	18
3	279.842,66	0,0615%	61
4	273.726,53	0,0601%	11
5	273.313,75	0,0600%	21
6	261.093,76	0,0574%	55
7	251.502,64	0,0553%	25
8	243.101,10	0,0534%	13
9	238.620,85	0,0524%	22
10	226.874,14	0,0498%	8
11	204.237,95	0,0449%	64
12	185.491,56	0,0407%	11
13	182.585,68	0,0401%	26
14	173.250,54	0,0381%	9
15	171.543,93	0,0377%	17
16	168.806,68	0,0371%	18
17	163.200,25	0,0359%	10
18	158.756,20	0,0349%	16
19	153.569,88	0,0337%	22
20	148.853,95	0,0327%	23
21	144.502,82	0,0317%	11
22	140.705,09	0,0309%	10
23	136.127,92	0,0299%	11
24	136.111,54	0,0299%	9
25	135.415,58	0,0297%	11
	5.231.154,34	1,1492%	550

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9. Geographical Distribution



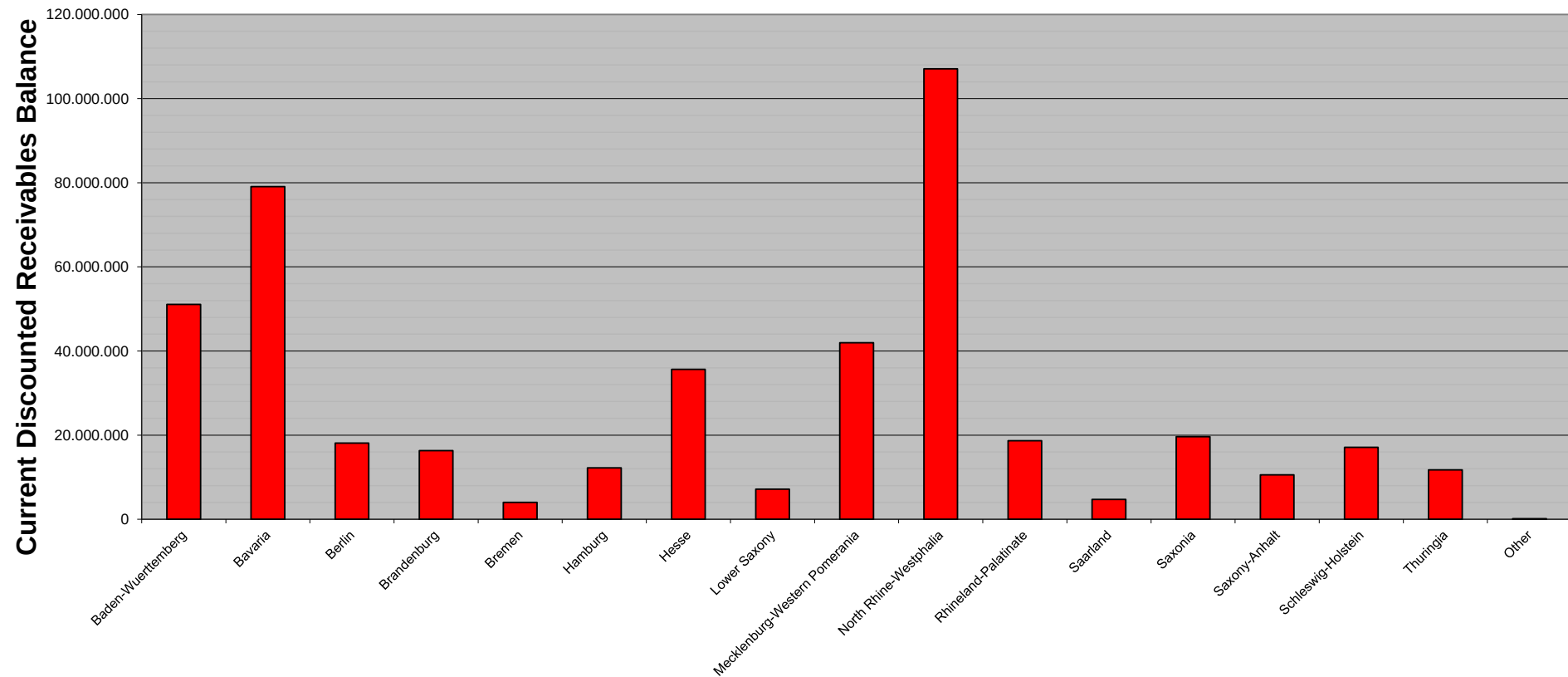
Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	51.074.394,51	11,22%	8.474	11,20%
Bavaria	79.085.820,13	17,37%	13.336	17,62%
Berlin	18.086.868,32	3,97%	3.264	4,31%
Brandenburg	16.329.144,90	3,59%	2.615	3,45%
Bremen	4.004.352,02	0,88%	565	0,75%
Hamburg	12.229.758,61	2,69%	2.168	2,86%
Hesse	35.650.670,58	7,83%	5.959	7,87%
Lower Saxony	7.161.255,88	1,57%	1.071	1,41%
Mecklenburg-Western Pomerania	41.943.012,81	9,21%	7.218	9,54%
North Rhine-Westphalia	107.078.110,65	23,52%	17.934	23,69%
Rhineland-Palatinate	18.668.128,88	4,10%	3.077	4,07%
Saarland	4.729.135,52	1,04%	770	1,02%
Saxonia	19.651.193,39	4,32%	2.966	3,92%
Saxony-Anhalt	10.557.198,48	2,32%	1.726	2,28%
Schleswig-Holstein	17.093.805,73	3,76%	2.701	3,57%
Thuringia	11.750.620,64	2,58%	1.830	2,42%
Other	113.650,01	0,02%	17	0,02%
Total	455.207.121,06	100,00%	75.691	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		



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11. Object/Vehicle Type



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from 15.07.2025	to	14.08.2025	=	30 days
Collection Period	from 01.07.2025	to	31.07.2025		

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	280.398.442,02	61,60%	40.794	53,90%
	Private	159.596.578,80	35,06%	32.107	42,42%
		439.995.020,82	96,66%	72.901	96,31%
Used Vehicle	Commercial	10.376.887,58	2,28%	1.538	2,03%
	Private	4.835.212,66	1,06%	1.252	1,65%
		15.212.100,24	3,34%	2.790	3,69%
Total		455.207.121,06	100,00%	75.691	100,00%

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	430.350.634,67	94,54%	71.408	94,34%
Motorcycle	2.093.867,50	0,46%	1.351	1,78%
Light Commercial Truck	18.302.495,01	4,02%	2.210	2,92%
Medium/Heavy Commercial Truck	1.113.094,25	0,24%	92	0,12%
Camper/Caravan	2.009.845,61	0,44%	130	0,17%
Other	1.337.184,02	0,29%	500	0,66%
Total	455.207.121,06	100,00%	75.691	100,00%

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12. Type of Contract



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	19.782.463,14	4,35%	2.768	3,66%
Full Service Leasing	324.648.044,43	71,32%	56.967	75,26%
Residual Value Leasing	110.776.613,49	24,34%	15.956	21,08%
Others	0,00	0,00%	0	0,00%
Total	455.207.121,06	100,00%	75.691	100,00%

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13. Payment Methods



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	447.357.556,54	98,28%	74.490,00	98,41%
Other	7.849.564,52	1,72%	1.201,00	1,59%
Total	455.207.121,06	100,00%	75.691	100,00%

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	271.486.124,38	59,64%	44.559,00	58,87%
15th of Month	183.720.996,68	40,36%	31.132,00	41,13%
Total	455.207.121,06	100,00%	75.691	100,00%

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14. Downpayment



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	248.947.870,01	54,69%	34.129,00	45,09%
0: 999	6.487.548,41	1,43%	1.309	1,73%
1000: 1999	11.649.677,54	2,56%	2.270	3,00%
2000: 2999	16.498.360,20	3,62%	2.935	3,88%
3000: 3999	44.049.538,44	9,68%	9.083	12,00%
4000: 4999	43.278.643,51	9,51%	8.060	10,65%
5000: 5999	24.647.670,69	5,41%	5.464	7,22%
6000: 6999	14.907.772,65	3,27%	3.815	5,04%
7000: 7999	6.404.615,78	1,41%	1.274	1,68%
8000: 8999	12.528.598,92	2,75%	2.356	3,11%
9000: 9999	2.818.448,82	0,62%	601	0,79%
10000:10999	6.850.976,20	1,51%	1.255	1,66%
11000:11999	1.476.214,64	0,32%	341	0,45%
12000:12999	4.445.398,88	0,98%	948	1,25%
13000:13999	1.109.666,01	0,24%	269	0,36%
14000:14999	776.490,52	0,17%	184	0,24%
15000:15999	1.768.254,63	0,39%	292	0,39%
16000:	6.561.375,21	1,44%	1.106	1,46%
Total	455.207.121,06	100,00%	75.691	100,00%

Statistics

AV all leases	3.023,17
AV Leases w/ Downpayment	5.505,68
Min	0,84
Max	55.000,00

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15. Effective Interest Rate



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	26.498,99	0,01%	10	0,01%
2: 2	4.010.942,71	0,88%	1.414	1,87%
3: 3	73.621.239,09	16,17%	19.107	25,24%
4: 4	43.863.648,88	9,64%	8.281	10,94%
5: 5	77.438.089,00	17,01%	12.029	15,89%
6: 6	185.611.737,37	40,78%	26.577	35,11%
7: 7	61.926.882,69	13,60%	7.528	9,95%
8: 8	7.989.380,31	1,76%	696	0,92%
9: 9	666.652,85	0,15%	46	0,06%
10:10	20.642,68	0,00%	1	0,00%
11:11	31.406,49	0,01%	2	0,00%
12:12	0,00	0,00%	0	0,00%
13:	0,00	0,00%	0	0,00%
Total	455.207.121,06	100,00%	75.691	100,00%

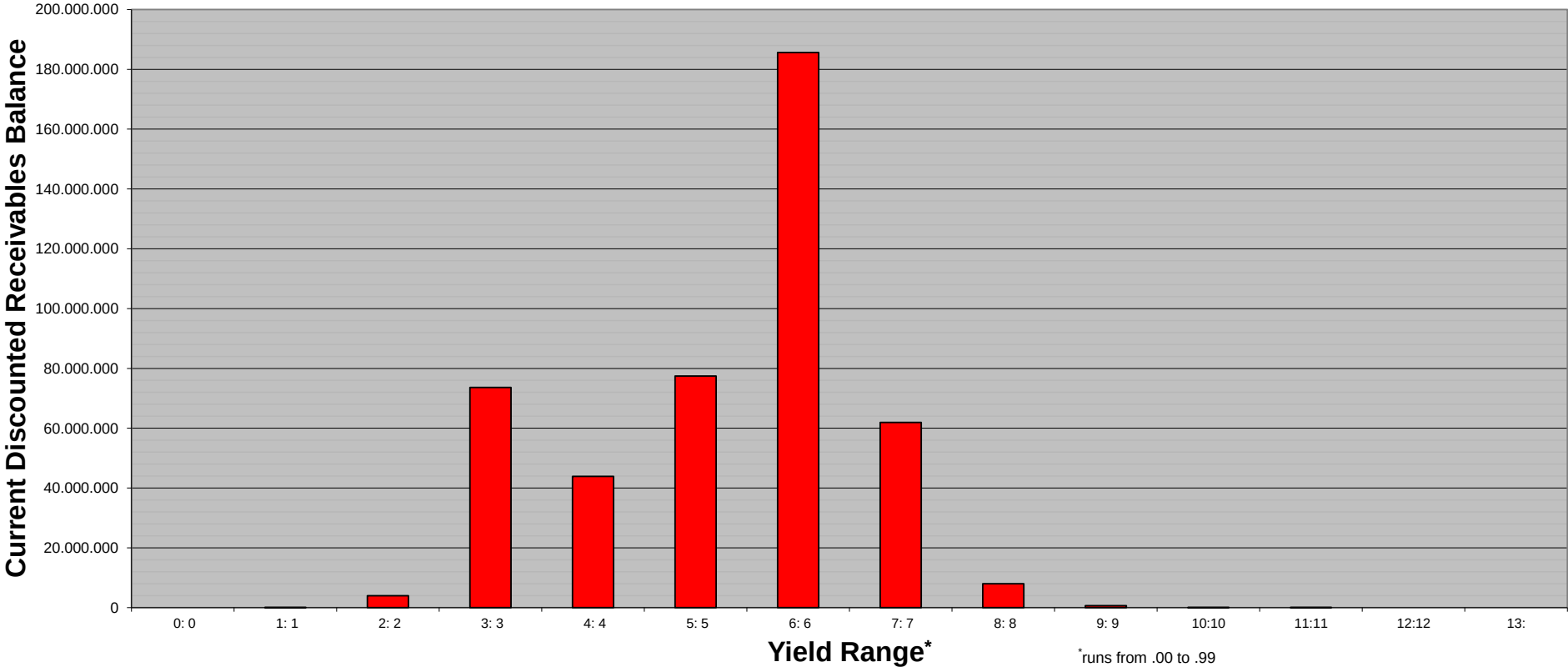
Statistics in %	
WA Interest	5,80%
Min	1,00
Max	11,54

*runs from .00 to .99

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Monthly Investor Report

15.1 Effective Interest Rate (Graph)

Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		



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16. Seasoning



Calculation Date	12.08.2025			
Payment Date	14.08.2025			
Period No	20			
Monthly Period	Aug 2025			
Interest Period	from	15.07.2025	to	14.08.2025 = 30 days
Collection Period	from	01.07.2025	to	31.07.2025

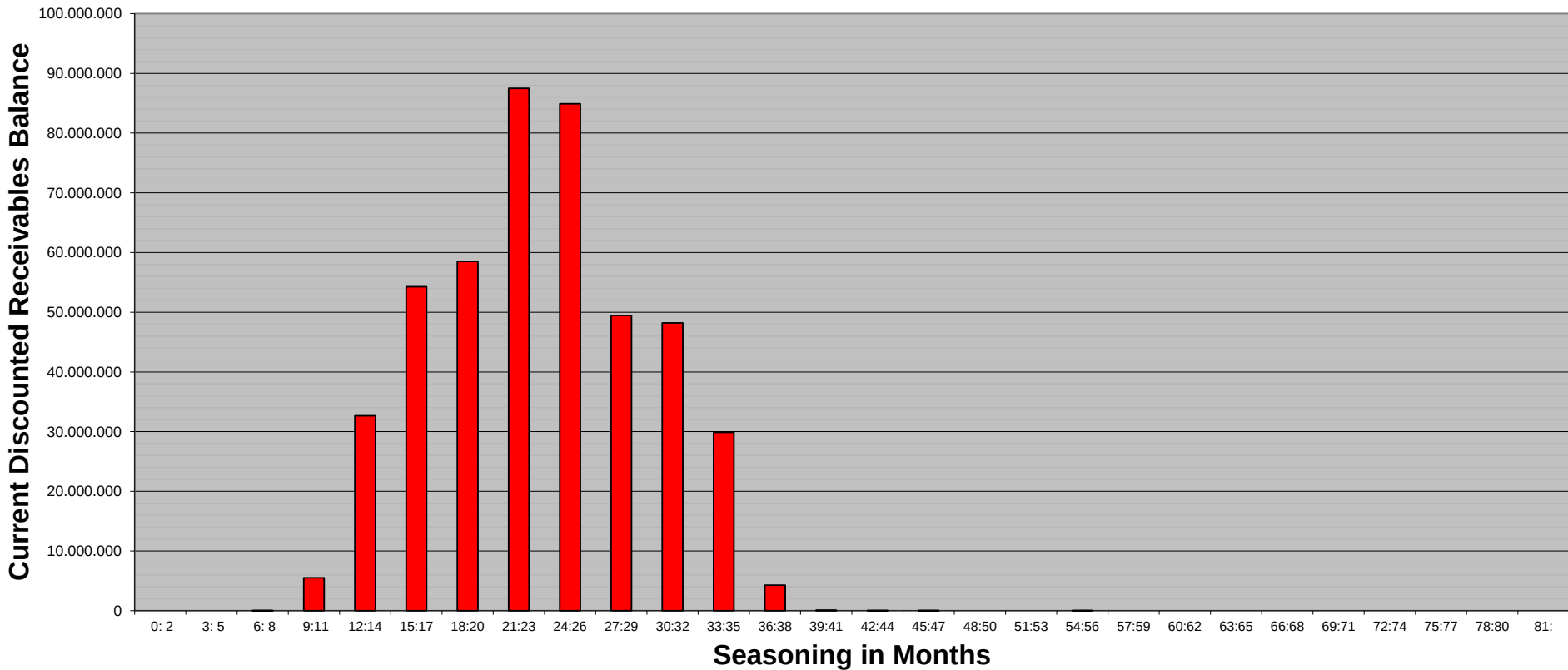
Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	1.376,52	0,00%	1	0,00%
9:11	5.487.572,63	1,21%	642	0,85%
12:14	32.652.455,69	7,17%	3.762	4,97%
15:17	54.261.649,16	11,92%	6.107	8,07%
18:20	58.516.334,32	12,85%	8.009	10,58%
21:23	87.501.779,94	19,22%	13.072	17,27%
24:26	84.891.768,15	18,65%	12.206	16,13%
27:29	49.464.256,72	10,87%	9.054	11,96%
30:32	48.209.550,60	10,59%	11.845	15,65%
33:35	29.873.528,23	6,56%	9.847	13,01%
36:38	4.266.073,57	0,94%	1.102	1,46%
39:41	76.072,21	0,02%	39	0,05%
42:44	4.240,76	0,00%	3	0,00%
45:47	282,28	0,00%	1	0,00%
48:50	0,00	0,00%	0	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	180,28	0,00%	1	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
Total	455.207.121,06	100,00%	75.691	100,00%

Statistics	
WA Seasoning	23,25
Min	7
Max	54

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16.1 Seasoning (Graph)

Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		



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17. Remaining Term



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	19.875.244,58	4,37%	15.134	19,99%
7: 13	66.301.303,27	14,57%	15.612	20,63%
14: 20	120.400.034,58	26,45%	18.810	24,85%
21: 27	139.029.101,55	30,54%	16.192	21,39%
28: 34	69.606.483,76	15,29%	6.813	9,00%
35: 41	30.128.025,18	6,62%	2.586	3,42%
42: 48	8.329.927,31	1,83%	506	0,67%
49: 55	1.485.398,80	0,33%	37	0,05%
56: 62	51.602,03	0,01%	1	0,00%
63: 69	0,00	0,00%	0	0,00%
70: 76	0,00	0,00%	0	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
Total	455.207.121,06	100,00%	75.691	100,00%

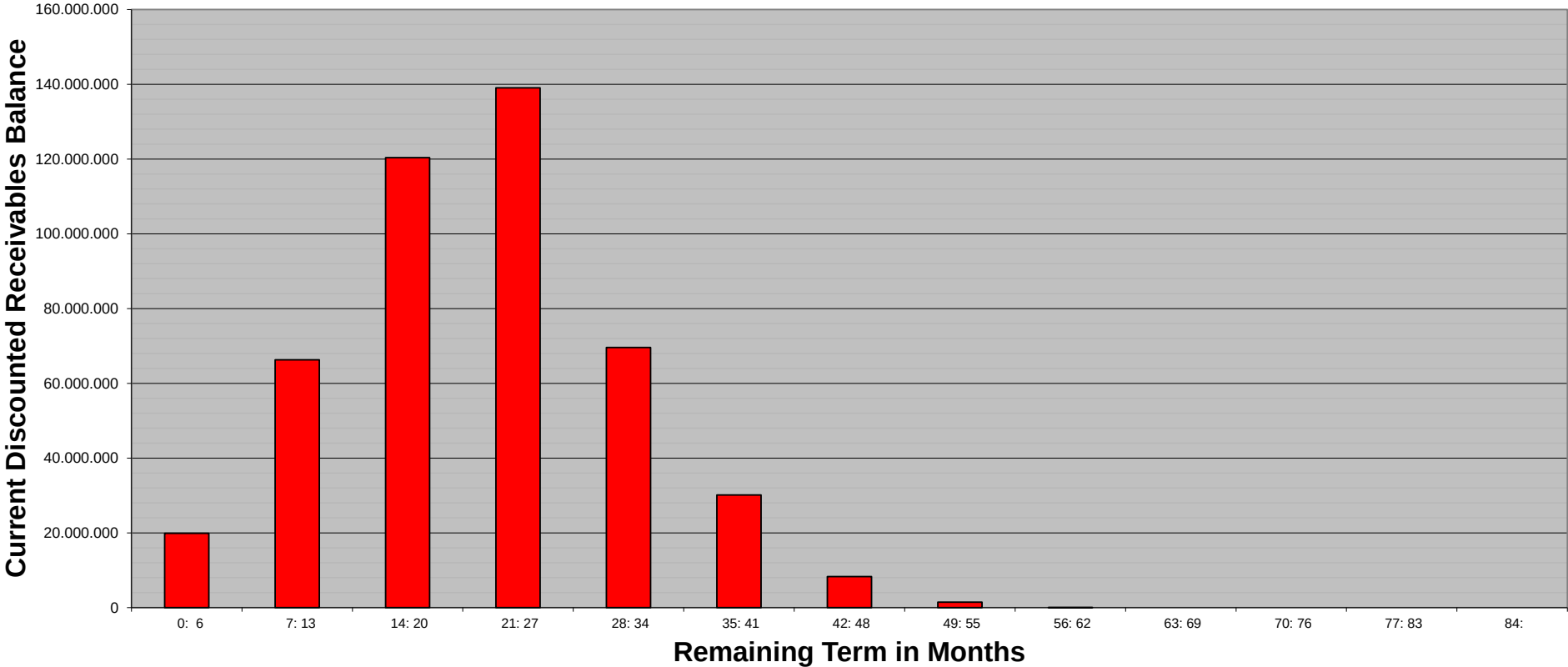
Statistics

WA Remaining Term	21,71
Min	0
Max	56

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17.1 Remaining Term (Graph)

Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		



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18. Original Term



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Original Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 13	8.166,59	0,00%	27	0,04%
14: 20	28.544,21	0,01%	22	0,03%
21: 27	7.427.042,59	1,63%	5.629	7,44%
28: 34	4.108.455,49	0,90%	1.408	1,86%
35: 41	146.539.994,80	32,19%	31.813	42,03%
42: 48	242.084.515,16	53,18%	31.343	41,41%
49: 55	2.504.123,82	0,55%	235	0,31%
56: 62	50.080.240,43	11,00%	5.158	6,81%
63: 69	0,00	0,00%	0	0,00%
70: 76	2.374.435,94	0,52%	55	0,07%
77: 83	0,00	0,00%	0	0,00%
84:	51.602,03	0,01%	1	0,00%
Total	455.207.121,06	100,00%	75.691	100,00%

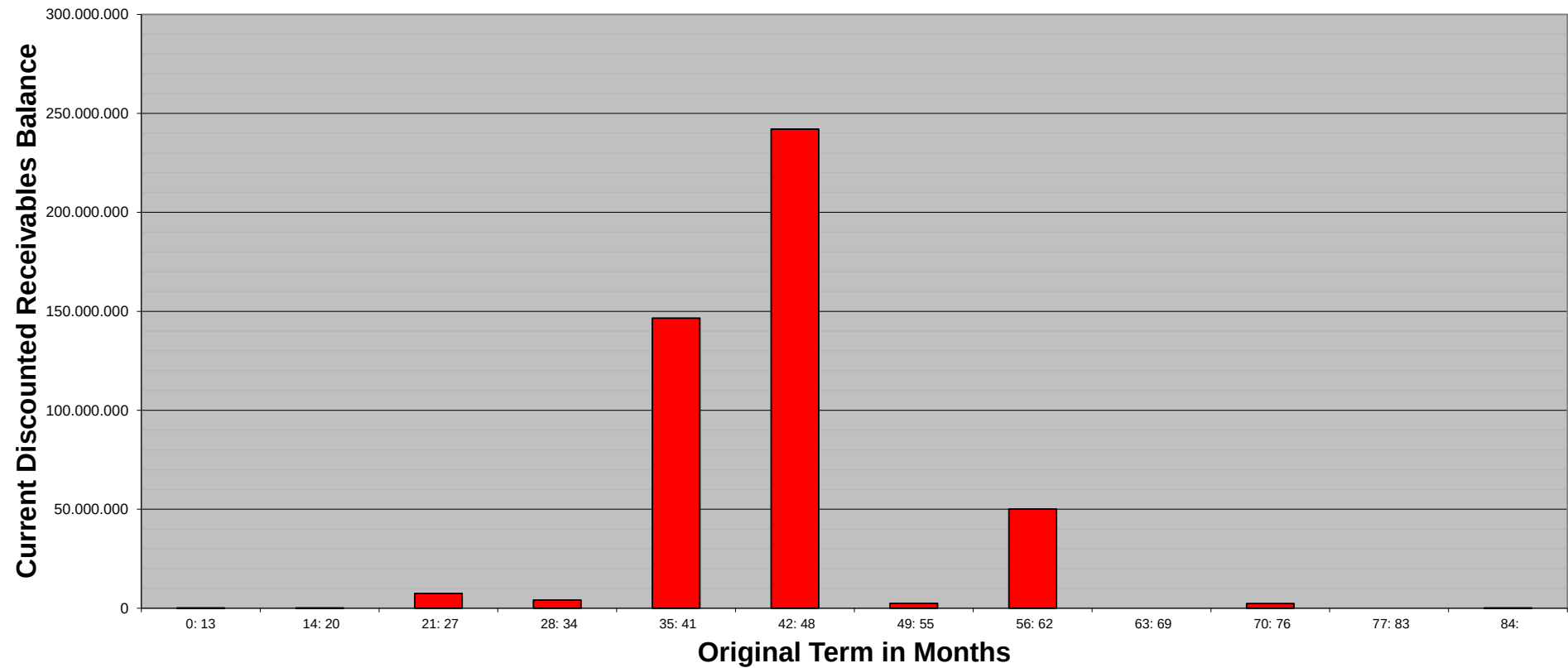
Statistics

WA Original Term	44,98
Min	12
Max	84

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Monthly Investor Report

18.1 Original Term (Graph)

Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		



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19. Lease Contract Concentration



Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		

Lease Contract Concentration	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts	Number of Lessees	Percentage of Total Lessees
1: 1	367.164.337,90	80,66%	62.605	82,71%	62.605	93,24%
2: 2	42.820.364,39	9,41%	6.262	8,27%	3.131	4,66%
3: 3	14.962.584,70	3,29%	2.175	2,87%	725	1,08%
4: 4	7.866.393,01	1,73%	1.084	1,43%	271	0,40%
5: 5	4.149.106,40	0,91%	640	0,85%	128	0,19%
6: 6	3.644.171,19	0,80%	534	0,71%	89	0,13%
7: 7	14.600.163,47	3,21%	2.391	3,16%	193	0,29%
Total	455.207.121,06	100,00%	75.691	100,00%	67.142	100,00%

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20. Manufacturer Brands & Fueltype



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Top 5 Manufacturer brands	Brand	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
1	VOLVO	177.207.697,06	38,93%	28.797	38,05%
2	MAZDA	116.315.898,27	25,55%	21.820	28,83%
3	TESLA	69.729.368,07	15,32%	8.137	10,75%
4	FORD	12.806.995,68	2,81%	1.707	2,26%
5	GENESIS	9.620.293,52	2,11%	802	1,06%
	Other	69.526.868,46	15,27%	14.428	19,06%
Total		455.207.121,06	100,00%	75.691	100,00%

Engine Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Electric	131.830.543,29	28,96%	22.557	29,80%
PHybrid	99.890.175,68	21,94%	14.103	18,63%
Hybrid	4.384.110,07	0,96%	962	1,27%
Thermal	219.096.778,10	48,13%	38.068	50,29%
Other	5.513,92	0,00%	1	0,00%
Total	455.207.121,06	100,00%	75.691	100,00%

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21. Nace



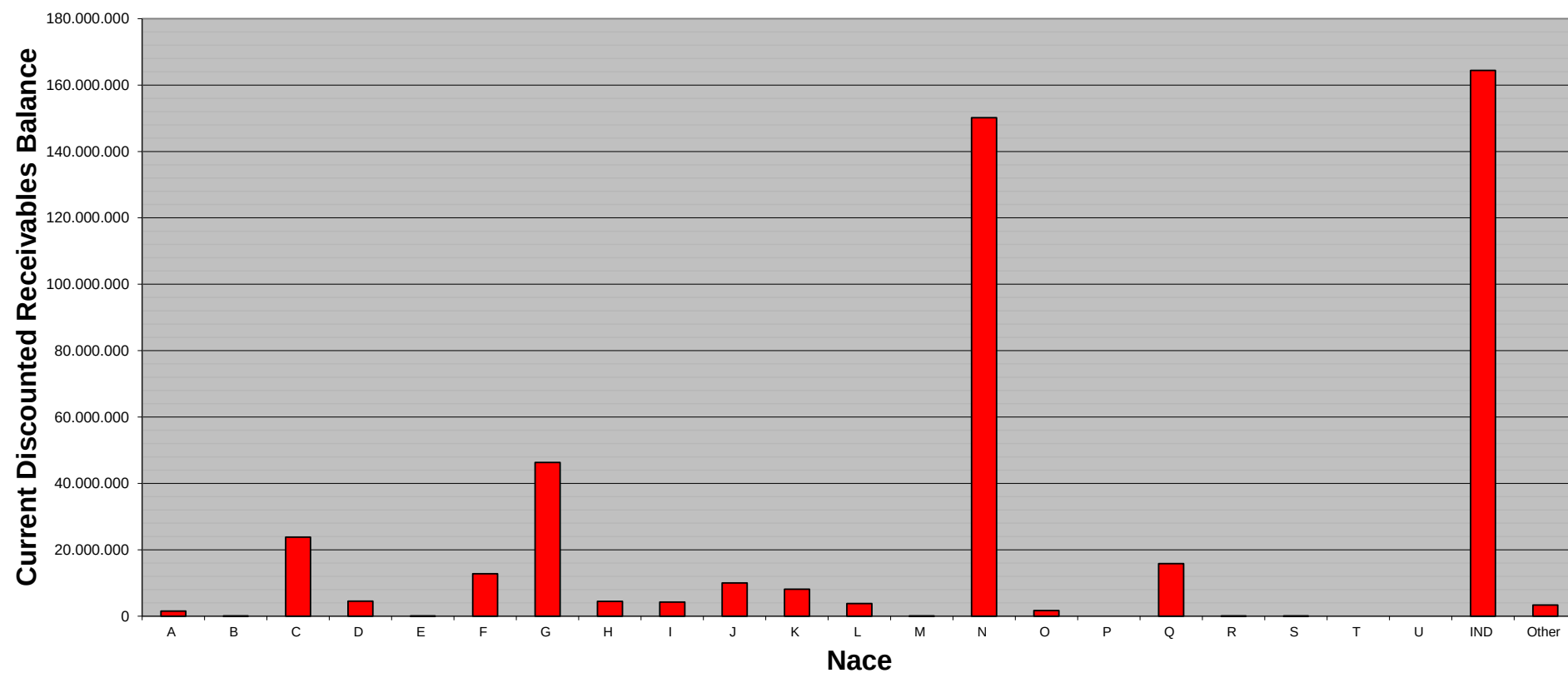
Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from 15.07.2025	to 14.08.2025	=	30 days	
Collection Period	from 01.07.2025	to 31.07.2025			

Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	1.520.882,12	0,33%	224	0,30%
B - Mining and quarrying	52.712,21	0,01%	5	0,01%
C - Manufacturing	23.801.369,66	5,23%	3.022	3,99%
D - Electricity, gas, steam and air conditioning supply	4.535.054,74	1,00%	618	0,82%
E - Water supply; sewerage; waste management and remediation activities	19.586,26	0,00%	1	0,00%
F - Construction	12.809.974,62	2,81%	1.735	2,29%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	46.288.604,57	10,17%	6.568	8,68%
H - Transporting and storage	4.451.214,97	0,98%	576	0,76%
I - Accommodation and food service activities	4.242.594,02	0,93%	650	0,86%
J - Information and communication	10.025.786,92	2,20%	1.465	1,94%
K - Financial and insurance activities	8.113.526,00	1,78%	1.180	1,56%
L - Real estate activities	3.788.244,36	0,83%	592	0,78%
M - Professional, scientific and technical activities	15.502,04	0,00%	3	0,00%
N - Administrative and support service activities	150.153.393,31	32,99%	22.321	29,49%
O - Public administration and defence; compulsory social security	1.715.384,88	0,38%	293	0,39%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	15.854.589,68	3,48%	2.573	3,40%
R - Arts, entertainment and recreation	6.605,52	0,00%	2	0,00%
S - Other services activities	21.394,17	0,00%	3	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	164.431.791,46	36,12%	33.359	44,07%
Other	3.358.909,55	0,74%	501	0,66%
Total	455.207.121,06	100,00%	75.691	100,00%

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21.1 Nace (Graph)

Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		



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22. Amortisation Profile



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	=
Collection Period	from	01.07.2025	to	31.07.2025	30 days

Amortisation profile

Collection Period	Outstanding Volume
1	455.207.121,06 €
2	429.363.340,36 €
3	403.719.430,38 €
4	378.497.898,72 €
5	353.780.701,45 €
6	329.960.938,82 €
7	307.230.173,76 €
8	285.091.767,44 €
9	263.604.615,02 €
10	242.946.256,58 €
11	222.797.077,92 €
12	203.266.144,66 €
13	184.589.191,52 €
14	166.757.233,17 €
15	150.073.997,90 €
16	134.601.107,50 €
17	120.063.599,68 €
18	106.609.507,22 €
19	94.484.569,26 €
20	83.061.194,84 €
21	72.449.891,43 €
22	62.795.597,62 €
23	53.866.160,12 €
24	45.735.774,32 €
25	38.812.850,24 €
26	32.682.852,60 €
27	27.552.390,43 €
28	23.348.995,60 €
29	19.665.265,29 €
30	16.463.380,12 €
31	13.718.971,18 €
32	11.264.672,42 €
33	9.127.529,30 €
34	7.360.759,64 €
35	5.903.823,17 €
36	4.679.475,18 €
37	3.715.850,11 €
38	2.948.396,22 €
39	2.360.769,38 €
40	1.886.734,37 €
41	1.485.988,84 €
42	1.170.373,97 €
43	917.785,05 €
44	699.269,19 €
45	521.493,74 €
46	380.692,59 €
47	276.751,10 €
48	192.459,04 €
49	130.891,67 €
50	90.964,59 €

Collection Period	Outstanding Volume
51	64.708,32 €
52	48.149,02 €
53	34.632,86 €
54	21.857,74 €
55	9.975,98 €
56	1.090,25 €
57	- €
58	- €
59	- €
60	- €
61	- €
62	- €
63	- €
64	- €
65	- €
66	- €
67	- €
68	- €
69	- €
70	- €
71	- €
72	- €
73	- €
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76	- €
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84	- €
85	- €
86	- €
87	- €
88	- €
89	- €
90	- €
91	- €
92	- €
93	- €
94	- €
95	- €
96	- €
97	- €
98	- €
99	- €
100	- €

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23. Priority of Payments + Transaction Costs



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Pre-Enforcement Available Interest Amount

Interest Collections	+	2.971.773,33 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	408.713,27 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	11.263,38 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	6.349.307,58 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	- €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	9.741.057,56 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	29.777.528,23 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	12,66 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	190.119,75 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	29.967.660,64 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	9.741.057,56 €
Senior Expenses and Taxes	- 20.836,89 €
Swap Interest Payment other than subordinated Payments	- 575.802,13 €
Interest on Class A Notes	- 961.225,89 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 55.279,00 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 31.605,00 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 39.655,00 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 43.627,50 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- - €
Liquidity Reserve Amount Replenishment (Part I)	- 4.064.485,64 €
Credit the Class A Principal Deficiency Sub-Ledger	- - €
Credit the Class B Principal Deficiency Sub-Ledger	- - €
Credit the Class C Principal Deficiency Sub-Ledger	- - €
Credit the Class D Principal Deficiency Sub-Ledger	- - €
Credit the Class E Principal Deficiency Sub-Ledger	- 190.119,75 €
Credit the Class F Principal Deficiency Sub-Ledger	- 0,00 €
Liquidity Reserve Amount Replenishment (Part II)	- 1.912.699,13 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Interests Mezzanine Loan	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- 5.291,09 €
Principal Of Liquidity Reserve Loan	- 372.122,81 €
Crediting Servicer Fee Reserve	- - €
Any Remaining Amount To The Seller	= 1.468.307,73 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	29.967.660,64 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 29.967.660,64 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- 27.014.089,51 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- 1.288.650,34 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- 605.406,20 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- 605.406,20 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- 454.054,65 €
On or after the Sequential Payment Trigger Event: Redemption Class A	- - €
Payment Class B - F Notes (on Regulatory Change Event)	- - €
After Sequential Payment Trigger Event: Redemption Class B	- - €
After Sequential Payment Trigger Event: Redemption Class C	- - €
After Sequential Payment Trigger Event: Redemption Class D	- - €
After Sequential Payment Trigger Event: Redemption Class E	- - €
Full Redemption of Class F Notes	- - €
Principal of Mezzanine Loan	- - €
Clearing of rounding differences	- 53,74 €
Transaction Account Remaining Amount	= - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	20.836,89 €							
Interest accrued for the Period	1.136.683,48 €	961.225,89 €	55.279,00 €	31.605,00 €	39.655,00 €	43.627,50 €	- €	5.291,09 €
Cumulative Interest accrued	46.339.027,98 €	39.361.035,13 €	2.138.102,32 €	1.160.216,40 €	1.382.698,80 €	1.420.807,50 €	396.751,60 €	479.416,23 €
Interest Payments	1.136.683,48 €	961.225,89 €	55.279,00 €	31.605,00 €	39.655,00 €	43.627,50 €	- €	5.291,09 €
Cumulative Interest Payments	46.001.926,76 €	39.361.035,13 €	2.138.102,32 €	1.160.216,40 €	1.382.698,80 €	1.420.807,50 €	396.751,60 €	142.315,01 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	337.101,22 €	- €	- €	- €	- €	- €	- €	337.101,22 €
Liquidity Reserve Loan only: Outstanding Amount	5.977.184,77 €							5.977.184,77 €

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24. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

22.491.321,68 €

Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

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25. Counterparties



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Joint Lead Managers

Santander Corporate & Investment Banking
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Bank of America
Bank of America Europe DAC
Zweigniederlassung Frankfurt am Main
Taunusanlage 9-10, 60329 Frankfurt am Main

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent

HSBC Bank plc
8 Canada Square
London, E14 5HQ
United Kingdom

Account Bank

HSBC Continental Europe
38 avenue Kléber
75116 Paris
France

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Transaction Security Trustee

Vistra Capital Markets Trustees Limited
7th Floor 50 Broadway
LondonSW1H 0DB
United Kingdom

Data Trustee:

Vistra (Germany) GmbH
Westendstrasse 28
60325 Frankfurt
Germany

Rating Agencies:

Moody's France SAS
96 Boulevard Haussmann
75008 Paris
France

DBRS Ratings GmbH
Neue Mainzer Straße 75
60311 Frankfurt am Main Deutschland
Germany

Moody's			DBRS			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE	performing
A1	P-1	STABLE	AAL	R-1M	STABLE	performing
-	-	-	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

* Last rating action as of 31.07.2025

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26. Issuer Information



Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
Interest Period	from	15.07.2025	to	14.08.2025	= 30 days
Collection Period	from	01.07.2025	to	31.07.2025	

Deal Name:

SC Germany Leasing 2023-1

Issuer:

SC Germany S.A., Compartment Leasing 2023-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Leasing GmbH

Servicer Name:

Santander Consumer Leasing GmbH

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Leasing 2023-1
Monthly Investor Report

27. Swap Counterparty Data



Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		

Swap Counterparty

Swap Counterparty
Swap Rating Trigger Breach

DZ Bank AG
no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	R-1M	STABLE	

Current Swap Data

Swap Type	Interest Rate Swap
Notional Amount	478.174.781,70 €
Fixed Rate	3,3710%
Floating Rate (Euribor)	1,9260%
Net Swap Payments	575.802,13 €
Notional Amount next period	448.207.174,80 €

Swap Counterparty Details

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

* Last rating action as of 31.07.2025

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28. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Calculation Date	12.08.2025				
Payment Date	14.08.2025				
Period No	20				
Monthly Period	Aug 2025				
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Collection Period	from	01.07.2025	to	31.07.2025	

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A3(cr)	P-2(cr)	POS	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

* Last rating action as of 31.07.2025

SC Germany Leasing 2023-1 Monthly Investor Report

29. Glossary



Calculation Date	12.08.2025					
Payment Date	14.08.2025					
Period No	20					
Monthly Period	Aug 2025					
Interest Period	from	15.07.2025	to	14.08.2025	=	30 days
Collection Period	from	01.07.2025	to	31.07.2025		

Current Discounted Receivables Balance:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Recoveries:

Any amount received on defaulted contracts

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration