

SC Germany Leasing 2023-1 Monthly Investor Report



SC Germany Leasing 2023-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

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1. Portfolio Information



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period from	14.08.2025	to	15.09.2025	=	32 days
Collection Period from	01.08.2025	to	31.08.2025		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	75.691	455.207.121,06 €	485.174.769,04 €
Scheduled Principal Payments		26.978.259,36 €	29.705.828,82 €
Prepayment Principal		1.225.814,61 €	71.699,41 €
Total Principal Collections		28.204.073,97 €	29.777.528,23 €
Fee Payments		821.411,40 €	442.930,65 €
Interest Payments		2.396.086,62 €	2.528.842,69 €
Total Interest & Fee Collections		3.217.498,02 €	2.971.773,33 €
Defaults		193.191,78 €	190.119,75 €
Replenishment Amount		- €	- €
End of Period		426.809.855,31 €	455.207.121,06 €
Purchase Shortfall Amount		- €	- €
Total Assets (End of Period)	73.761	426.809.855,31 €	455.207.121,06 €
Current Prepayment Rate (annualised)		3,18%	0,18%

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1.1 Portfolio Information per period



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	699.999.990,57 €	22.810.056,35 €	71.869,43 €	22.881.925,78 €	0,12%
2	699.999.988,76 €	24.433.001,09 €	60.349,41 €	24.493.350,50 €	0,10%
3	699.999.991,38 €	21.598.832,85 €	1.719.706,35 €	23.318.539,20 €	2,91%
4	699.999.995,73 €	23.082.229,89 €	1.693.894,20 €	24.776.124,09 €	2,87%
5	699.999.999,56 €	23.866.351,46 €	2.093.402,29 €	25.959.753,75 €	3,53%
6	699.999.985,47 €	24.827.759,76 €	1.696.488,80 €	26.524.248,56 €	2,87%
7	699.999.994,41 €	32.727.755,86 €	1.801.383,86 €	34.529.139,72 €	3,04%
8	699.999.999,10 €	25.733.046,54 €	1.662.194,73 €	27.395.241,27 €	2,81%
9	699.999.996,68 €	30.303.987,48 €	98.655,01 €	30.402.642,49 €	0,17%
10	699.999.995,36 €	28.423.596,84 €	60.394,79 €	28.483.991,63 €	0,10%
11	699.999.995,86 €	30.104.522,70 €	83.042,13 €	30.187.564,83 €	0,14%
12	699.999.986,88 €	30.419.716,20 €	91.162,41 €	30.510.878,61 €	0,16%
13	699.999.992,41 €	30.870.835,05 €	83.975,43 €	30.954.810,48 €	0,14%
14	668.894.741,89 €	31.331.232,50 €	69.812,84 €	31.401.045,34 €	0,13%
15	637.320.902,33 €	30.418.628,30 €	89.364,58 €	30.507.992,88 €	0,17%
16	606.564.397,87 €	30.382.838,47 €	82.696,36 €	30.465.534,83 €	0,16%
17	575.851.418,18 €	30.392.186,23 €	81.348,47 €	30.473.534,70 €	0,17%
18	545.066.487,94 €	29.848.169,58 €	90.519,02 €	29.938.688,60 €	0,20%
19	514.944.542,35 €	29.626.688,86 €	73.259,18 €	29.699.948,04 €	0,17%
20	485.174.769,04 €	29.705.828,82 €	71.699,41 €	29.777.528,23 €	0,18%
21	455.207.121,06 €	26.978.259,36 €	1.225.814,61 €	28.204.073,97 €	3,18%
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2. Reserve Accounts



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period from	14.08.2025	to	15.09.2025	=	32 days
Collection Period from	01.08.2025	to	31.08.2025		

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,3%	5.977.184,77 €	
Cash Outflow		374.595,09 €	
of which Liquidity Reserve Excess Amount		374.595,09 €	
Cash Inflow		5.602.589,69 €	
End of Period	1,3%	5.602.589,69 €	
Required Liquidity Reserve Amount		5.602.589,69 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	

Replacement Servicer Fee Reserve

Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

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3.1 Delinquency Data



Note Balance

Beginning of Period	448.207.174,80 €
End of Period	419.809.905,90 €

Delinquency Data and Ratios

Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	699.999.988,76 €	2.930.484,21 €	530.797,26 €	20.315,54 €	2.400,77 €	99,50%	0,42%	0,08%	0,00%	0,00%
2	699.999.991,38 €	2.746.613,78 €	546.269,28 €	273.705,24 €	33.262,64 €	99,49%	0,39%	0,08%	0,04%	0,00%
3	699.999.995,73 €	2.964.649,94 €	787.713,95 €	482.019,26 €	388.197,24 €	99,34%	0,42%	0,11%	0,07%	0,06%
4	699.999.999,56 €	3.219.530,73 €	1.021.762,17 €	460.609,16 €	675.085,16 €	99,23%	0,46%	0,15%	0,07%	0,10%
5	699.999.985,47 €	3.063.367,83 €	1.072.981,68 €	607.357,10 €	821.994,75 €	99,20%	0,44%	0,15%	0,09%	0,12%
6	699.999.994,41 €	3.633.920,66 €	1.073.515,24 €	688.026,12 €	903.507,36 €	99,10%	0,52%	0,15%	0,10%	0,13%
7	699.999.999,10 €	3.710.492,66 €	1.429.560,41 €	553.567,71 €	989.011,56 €	99,05%	0,53%	0,20%	0,08%	0,14%
8	699.999.996,68 €	3.811.666,73 €	1.200.913,82 €	730.501,88 €	1.060.989,26 €	99,03%	0,54%	0,17%	0,10%	0,15%
9	699.999.995,36 €	3.221.948,51 €	785.490,19 €	431.722,11 €	498.465,81 €	99,29%	0,46%	0,11%	0,06%	0,07%
10	699.999.995,86 €	3.504.940,58 €	1.091.244,27 €	602.840,86 €	599.051,07 €	99,17%	0,50%	0,16%	0,09%	0,09%
11	699.999.986,88 €	2.816.896,41 €	856.544,16 €	476.818,43 €	865.997,38 €	99,28%	0,40%	0,12%	0,07%	0,12%
12	699.999.992,41 €	2.977.102,90 €	1.087.940,57 €	390.784,05 €	897.841,78 €	99,24%	0,43%	0,16%	0,06%	0,13%
13	668.894.741,89 €	3.770.270,35 €	972.415,96 €	646.969,28 €	989.150,76 €	99,05%	0,56%	0,15%	0,10%	0,15%
14	637.320.902,33 €	3.300.399,82 €	917.819,51 €	594.349,11 €	1.126.124,32 €	99,07%	0,52%	0,14%	0,09%	0,18%
15	606.564.397,87 €	2.917.640,65 €	923.378,88 €	385.368,00 €	1.069.532,30 €	99,13%	0,48%	0,15%	0,06%	0,18%
16	575.851.418,18 €	2.989.971,68 €	958.078,16 €	359.056,30 €	1.030.064,85 €	99,07%	0,52%	0,17%	0,06%	0,18%
17	545.066.487,94 €	2.560.840,54 €	1.218.673,08 €	479.508,16 €	862.871,16 €	99,06%	0,47%	0,22%	0,09%	0,16%
18	514.944.542,35 €	2.776.755,77 €	569.953,12 €	547.417,75 €	893.959,08 €	99,07%	0,54%	0,11%	0,11%	0,17%
19	485.174.769,04 €	2.704.404,83 €	1.006.838,04 €	362.190,45 €	1.123.589,99 €	98,93%	0,56%	0,21%	0,07%	0,23%
20	455.207.121,06 €	2.572.858,05 €	679.581,25 €	423.069,15 €	1.051.201,46 €	98,96%	0,57%	0,15%	0,09%	0,23%
21	426.809.855,31 €	2.007.850,90 €	748.645,95 €	389.403,99 €	1.003.676,50 €	99,03%	0,47%	0,18%	0,09%	0,24%
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3.2 Default Data



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from 14.08.2025	to 15.09.2025	=	32 days	
Collection Period	from 01.08.2025	to 31.08.2025			

Default Data and Ratios

Current Default

Current Period Gross Default	193.191,78 €	
Current Period Recoveries	219.994,89 €	
Current Period Net Default	- 26.803,11 €	
New Number of Defaulted Contracts		21

Cumulative Default

Cumulative Gross Default	3.543.890,57 €	
Cumulative Recoveries	2.864.310,80 €	
Cumulative Net Losses	679.579,77 €	
Total Number of Defaulted Contracts		362

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	193.191,78 €
Class E Amount credited to the PDL	193.191,78 €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

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3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period 448.207.174,80 €
End of Period 419.809.905,90 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	722.881.914,54 €	0,00%	- €	- €	- €	0,00%
2	3	33.186,64 €	33.186,64 €	747.408.454,30 €	0,00%	- €	- €	33.186,64 €	0,00%
3	7	71.022,65 €	104.209,29 €	770.798.020,50 €	0,01%	- €	- €	104.209,29 €	0,01%
4	12	151.627,82 €	255.837,11 €	795.725.776,24 €	0,03%	- €	- €	255.837,11 €	0,03%
5	14	79.849,36 €	335.686,47 €	821.765.365,26 €	0,04%	- €	- €	335.686,47 €	0,04%
6	17	225.690,46 €	561.376,93 €	848.515.313,22 €	0,07%	- €	- €	561.376,93 €	0,07%
7	20	206.650,53 €	858.027,46 €	883.341.108,16 €	0,10%	- €	- €	858.027,46 €	0,10%
8	34	339.775,93 €	1.197.803,39 €	911.076.122,94 €	0,13%	455,00 €	455,00 €	1.197.348,39 €	0,13%
9	23	191.686,49 €	1.389.489,88 €	941.670.450,60 €	0,15%	- €	455,00 €	1.389.034,88 €	0,15%
10	7	81.810,00 €	1.471.099,88 €	970.236.052,73 €	0,15%	1.011,00 €	1.466,00 €	1.469.633,88 €	0,15%
11	14	102.297,32 €	1.573.397,20 €	1.000.525.905,90 €	0,16%	7.771,00 €	9.237,00 €	1.564.160,20 €	0,16%
12	20	203.513,34 €	1.776.910,54 €	1.031.240.303,38 €	0,17%	2.221,00 €	11.458,00 €	1.765.452,54 €	0,17%
13	12	150.440,04 €	1.927.350,58 €	1.031.240.303,38 €	0,19%	530,00 €	11.988,00 €	1.915.362,58 €	0,19%
14	23	172.794,22 €	2.100.144,80 €	1.031.240.303,38 €	0,20%	- €	11.988,00 €	2.088.156,80 €	0,20%
15	29	248.511,58 €	2.348.656,38 €	1.031.240.303,38 €	0,23%	1.548.890,18 €	1.560.878,18 €	787.778,20 €	0,08%
16	25	247.444,86 €	2.596.101,24 €	1.031.240.303,38 €	0,25%	113.437,90 €	1.674.316,08 €	921.785,16 €	0,09%
17	27	311.395,54 €	2.907.496,78 €	1.031.240.303,38 €	0,28%	193.221,62 €	1.867.537,71 €	1.039.959,07 €	0,10%
18	19	183.256,99 €	3.090.753,77 €	1.031.240.303,38 €	0,30%	111.818,69 €	1.979.356,39 €	1.111.397,38 €	0,11%
19	13	69.825,27 €	3.160.579,04 €	1.031.240.303,38 €	0,31%	256.246,24 €	2.235.602,64 €	924.976,40 €	0,09%
20	22	190.119,75 €	3.350.698,79 €	1.031.240.303,38 €	0,32%	408.713,27 €	2.644.315,91 €	706.382,88 €	0,07%
21	21	193.191,78 €	3.543.890,57 €	1.031.240.303,38 €	0,34%	219.994,89 €	2.864.310,80 €	679.579,77 €	0,07%
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4. Concentration Limits



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
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Interest Period from	14.08.2025	to	15.09.2025	=	32 days
Collection Period from	01.08.2025	to	31.08.2025		

Current Transaction Status

Amortising

Portfolio Concentrations

	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	-	
Average Yield (applicable for latest replenishment pool only)	5,50%	-	-	
WA Remaining Term (applicable for Total Portfolio)		40	-	
Max. purchase price per vehicle		200.000	-	
Max. share electric vehicles		30,00%	-	
Max. share used vehicles		7,00%	-	
Max. concentration top Lessee		0,50%	-	
Max. concentration to 2 to 5 Lessees		0,20%	-	
Max. concentration all other Lessees		0,10%	-	

Maximum-Trigger Current Value Trigger Breach

Purchase Shortfall Event

Period before previous period		-	
Previous period	10.000.000,00 €	-	
Current period		-	

Termination/Service Termination Event

no

Event of Default / Termination Event, as defined in the Interest Rate Swap

no

Sequential Payment Trigger Event

no

Cumulative Net Loss Ratio			
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024	0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025	1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025	1,30%	0,07%	
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026	1,55%		
- from the Payment Date in Jul 2026 onwards	1,75%		
Debit balance PDL	4.900.000,00 €	0,00 €	
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%	65,03%	
Tax Call Redemption date			
Regulatory Change Event Redemption Date			
Termination Event or Service Termination Event			

Early Amortisation Event

Cumulative Net Loss Ratio prior to or on 30 November 2024	0,5%	-	
Purchase Shortfall Event			
Termination Event or Service Termination Event			
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates			
Previous period	0,20%	-	
Current period		-	
Event of Default / Termination Event, as defined in the Interest Rate Swap			

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5. Outstanding Notes



Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		

1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
General Note Information							
ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	NR / NR
Initial Notes Aggregate Principal Outstanding Balance	700.000.000,00 €	624.700.000,00 €	29.800.000,00 €	14.000.000,00 €	14.000.000,00 €	10.500.000,00 €	7.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		6.247	298	140	140	105	70
Current Note Information							
Class Principal Outstanding Balance Beginning of Period	448.207.174,80 €	404.033.220,92 €	19.273.555,28 €	9.054.690,40 €	9.054.690,40 €	6.791.017,80 €	0,00 €
Replenishment	- €						
Amortisation							
Redemption per Class	28.397.268,90 €	25.598.519,31 €	1.221.123,54 €	573.682,20 €	573.682,20 €	430.261,65 €	- €
Redemption per Note		4.097,73 €	4.097,73 €	4.097,73 €	4.097,73 €	4.097,73 €	- €
Class Principal Outstanding Balance End of Period	419.809.905,90 €	378.434.701,61 €	18.052.431,74 €	8.481.008,20 €	8.481.008,20 €	6.360.756,15 €	0,00 €
Current Tranching		90,14%	4,30%	2,02%	2,02%	1,52%	0,00%
Current Pool Factor	93,66%	93,66%	93,66%	93,66%	93,66%	93,66%	100,00%
2. Payments to Investors per Note							
	All notes	Class A	Class B	Class C	Class D	Class E	Class F
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	1,866%	1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
DayCount Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	32						
Principal Outstanding per Note Beginning of Period		64.676,36 €	64.676,36 €	64.676,36 €	64.676,36 €	64.676,36 €	- €
> Principal Repayment per Note		4.097,73 €	4.097,73 €	4.097,73 €	4.097,73 €	4.097,73 €	- €
Principal Outstanding per Note End of Period		60.578,63 €	60.578,63 €	60.578,63 €	60.578,63 €	60.578,63 €	- €
> Interest accrued for the period		939.486,33 €	54.238,98 €	31.116,40 €	39.165,00 €	43.256,85 €	- €
Interest Payment		939.486,33 €	54.238,98 €	31.116,40 €	39.165,00 €	43.256,85 €	- €
Interest Payment per Note		150,39 €	182,01 €	222,26 €	279,75 €	411,97 €	- €
3. Credit Enhancements							
		Class A	Class B	Class C	Class D	Class E	Class F
Initial total CE (Subordination, Reserve)		12,01%	7,75%	5,75%	3,75%	2,25%	1,25%
Current CE		12,65%	8,42%	6,43%	4,44%	2,95%	2,95%

* Last rating action as of 31.08.2025

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6. Original Discounted Receivables



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

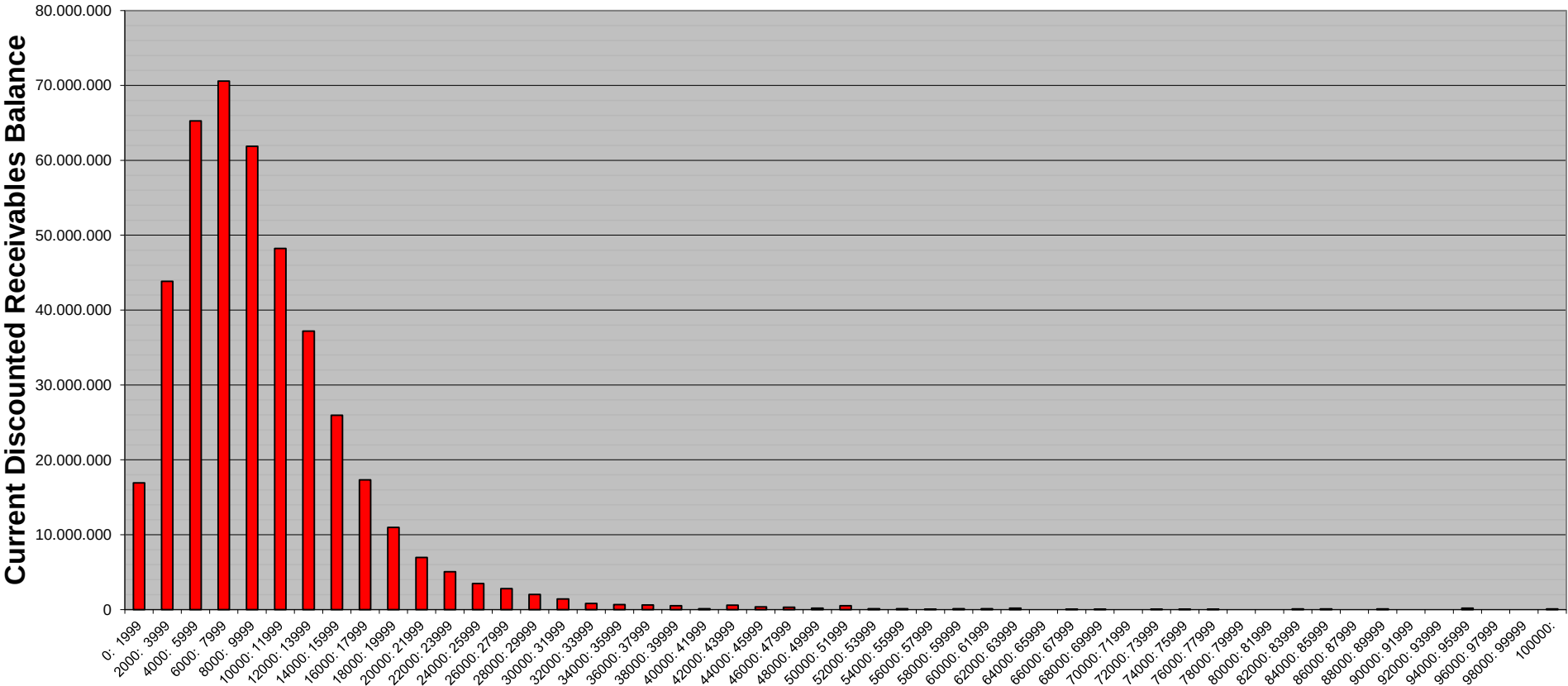
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	16.926.537,94	3,97%	17.171	23,28%
2000: 3999	43.852.784,14	10,29%	14.692	19,92%
4000: 5999	65.263.162,11	15,31%	13.118	17,78%
6000: 7999	70.593.574,56	16,56%	10.173	13,79%
8000: 9999	61.864.967,91	14,51%	6.916	9,38%
10000: 11999	48.242.993,00	11,32%	4.414	5,98%
12000: 13999	37.189.524,28	8,72%	2.880	3,90%
14000: 15999	25.956.823,90	6,09%	1.740	2,36%
16000: 17999	17.317.302,67	4,06%	1.021	1,38%
18000: 19999	10.969.555,05	2,57%	579	0,78%
20000: 21999	6.973.775,31	1,64%	334	0,45%
22000: 23999	5.047.653,92	1,18%	220	0,30%
24000: 25999	3.485.850,82	0,82%	140	0,19%
26000: 27999	2.806.933,05	0,66%	104	0,14%
28000: 29999	2.031.588,16	0,48%	70	0,09%
30000: 31999	1.427.111,79	0,33%	46	0,06%
32000: 33999	826.051,83	0,19%	25	0,03%
34000: 35999	666.177,35	0,16%	19	0,03%
36000: 37999	624.069,51	0,15%	17	0,02%
38000: 39999	506.553,39	0,12%	13	0,02%
40000: 41999	123.154,79	0,03%	3	0,00%
42000: 43999	601.907,04	0,14%	14	0,02%
44000: 45999	360.399,52	0,08%	8	0,01%
46000: 47999	325.472,59	0,08%	7	0,01%
48000: 49999	197.723,54	0,05%	4	0,01%
50000: 51999	508.796,41	0,12%	10	0,01%
52000: 53999	106.690,32	0,03%	2	0,00%
54000: 55999	110.719,80	0,03%	2	0,00%
56000: 57999	56.563,90	0,01%	1	0,00%
58000: 59999	119.537,39	0,03%	2	0,00%
60000: 61999	123.292,67	0,03%	2	0,00%
62000: 63999	187.492,18	0,04%	3	0,00%
64000: 65999	0,00	0,00%	0	0,00%
66000: 67999	66.886,89	0,02%	1	0,00%
68000: 69999	69.538,03	0,02%	1	0,00%
70000: 71999	0,00	0,00%	0	0,00%
72000: 73999	72.201,47	0,02%	1	0,00%
74000: 75999	75.274,20	0,02%	1	0,00%
76000: 77999	76.277,09	0,02%	1	0,00%
78000: 79999	0,00	0,00%	0	0,00%
80000: 81999	0,00	0,00%	0	0,00%
82000: 83999	83.572,87	0,02%	1	0,00%
84000: 85999	85.449,54	0,02%	1	0,00%
86000: 87999	0,00	0,00%	0	0,00%
88000: 89999	88.184,28	0,02%	1	0,00%
90000: 91999	0,00	0,00%	0	0,00%
92000: 93999	0,00	0,00%	0	0,00%
94000: 95999	190.998,34	0,04%	2	0,00%
96000: 97999	0,00	0,00%	0	0,00%
98000: 99999	0,00	0,00%	0	0,00%
100000:	103.688,17	0,02%	1	0,00%
Total	426.306.811,72	100,00%	73.761	100,00%

Statistics in EUR	
Average Amount	5.779,57
Min	-
Max	103.688,17

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6.1 Original DRB (Graph)

Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	



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7. Current Discounted Receivables



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

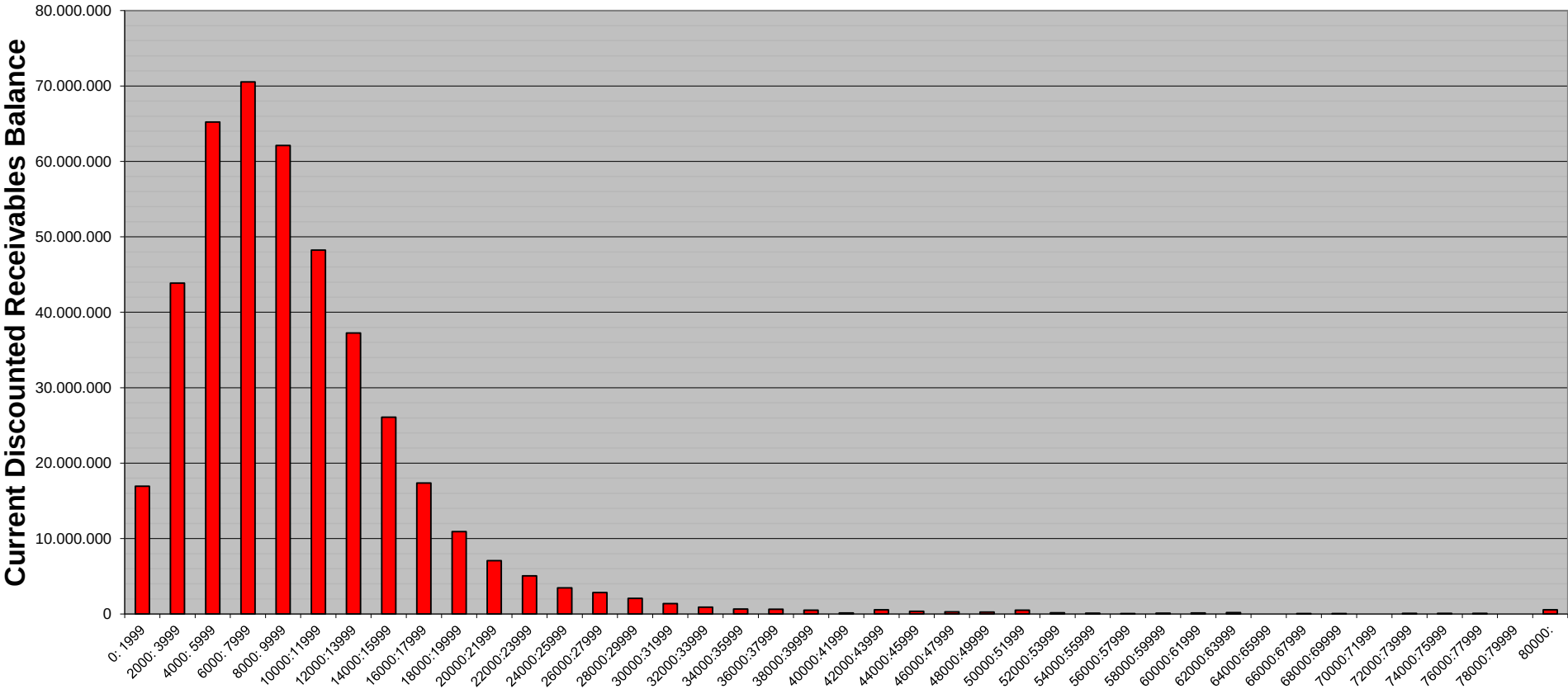
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	16.937.615,19	3,97%	17.139	23,24%
2000: 3999	43.864.377,65	10,28%	14.696	19,92%
4000: 5999	65.217.620,62	15,28%	13.106	17,77%
6000: 7999	70.547.081,72	16,53%	10.168	13,79%
8000: 9999	62.101.140,96	14,55%	6.942	9,41%
10000:11999	48.234.139,41	11,30%	4.413	5,98%
12000:13999	37.252.022,69	8,73%	2.885	3,91%
14000:15999	26.088.172,17	6,11%	1.749	2,37%
16000:17999	17.352.463,05	4,07%	1.023	1,39%
18000:19999	10.931.868,66	2,56%	577	0,78%
20000:21999	7.080.832,84	1,66%	339	0,46%
22000:23999	5.047.081,36	1,18%	220	0,30%
24000:25999	3.460.288,01	0,81%	139	0,19%
26000:27999	2.833.449,51	0,66%	105	0,14%
28000:29999	2.060.440,90	0,48%	71	0,10%
30000:31999	1.364.589,54	0,32%	44	0,06%
32000:33999	892.496,54	0,21%	27	0,04%
34000:35999	666.202,17	0,16%	19	0,03%
36000:37999	625.173,13	0,15%	17	0,02%
38000:39999	506.553,39	0,12%	13	0,02%
40000:41999	123.154,79	0,03%	3	0,00%
42000:43999	559.857,51	0,13%	13	0,02%
44000:45999	360.399,52	0,08%	8	0,01%
46000:47999	279.434,30	0,07%	6	0,01%
48000:49999	245.902,83	0,06%	5	0,01%
50000:51999	508.796,41	0,12%	10	0,01%
52000:53999	159.023,62	0,04%	3	0,00%
54000:55999	110.719,80	0,03%	2	0,00%
56000:57999	56.563,90	0,01%	1	0,00%
58000:59999	119.537,39	0,03%	2	0,00%
60000:61999	123.292,67	0,03%	2	0,00%
62000:63999	187.492,18	0,04%	3	0,00%
64000:65999	0,00	0,00%	0	0,00%
66000:67999	66.886,89	0,02%	1	0,00%
68000:69999	69.538,03	0,02%	1	0,00%
70000:71999	0,00	0,00%	0	0,00%
72000:73999	72.201,47	0,02%	1	0,00%
74000:75999	75.274,20	0,02%	1	0,00%
76000:77999	76.277,09	0,02%	1	0,00%
78000:79999	0,00	0,00%	0	0,00%
80000:	551.893,20	0,13%	6	0,01%
Total	426.809.855,31	100,00%	73.761	100,00%

Statistics in EUR	
Average Amount	5.786,39
Min	6,41
Max	103.688,17

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7.1 Current DRB (Graph)

Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	



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8. Lease Instalments



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

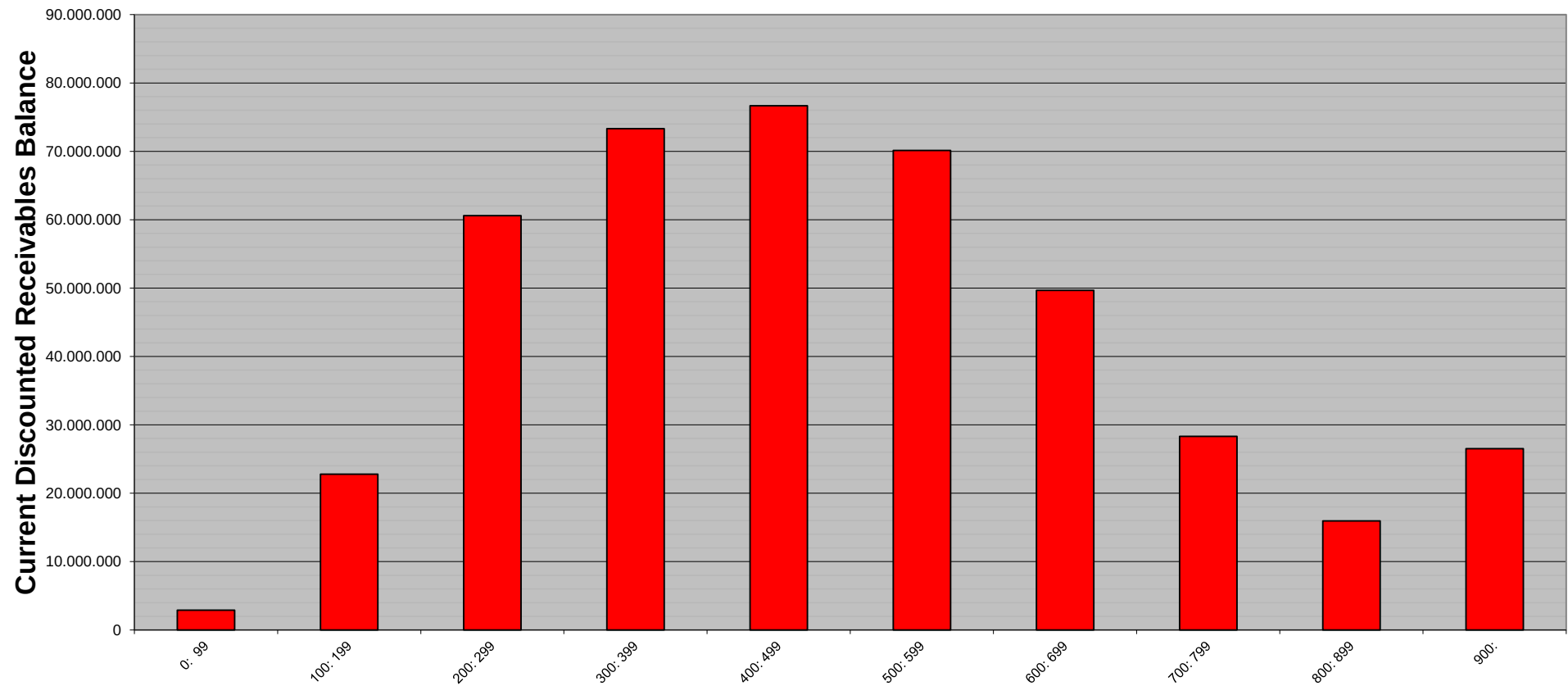
Lease Instalment (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 99	2.889.370,70	0,68%	2.800	3,80%
100: 199	22.788.159,29	5,34%	10.303	13,97%
200: 299	60.600.900,69	14,20%	15.737	21,34%
300: 399	73.315.520,26	17,18%	14.005	18,99%
400: 499	76.666.865,90	17,96%	11.428	15,49%
500: 599	70.124.398,69	16,43%	8.512	11,54%
600: 699	49.658.069,58	11,63%	5.311	7,20%
700: 799	28.301.513,35	6,63%	2.735	3,71%
800: 899	15.946.611,62	3,74%	1.357	1,84%
900:	26.518.445,23	6,21%	1.573	2,13%
Total	426.809.855,31	100,00%	73.761	100,00%

Statistics	in EUR
Max	3.344,49
Min	0,00
Average	391,23
Weighted Average	511,08

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8. Instalments (Graph)

Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		



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8. Lessee Concentration



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	431.350,19	0,1011%	48
2	315.885,55	0,0740%	18
3	264.227,78	0,0619%	21
4	260.713,32	0,0611%	11
5	254.419,77	0,0596%	60
6	245.273,87	0,0575%	55
7	237.191,02	0,0556%	24
8	234.977,15	0,0551%	13
9	218.699,70	0,0512%	8
10	211.728,23	0,0496%	22
11	185.627,95	0,0435%	56
12	179.697,41	0,0421%	11
13	169.174,84	0,0396%	26
14	165.870,75	0,0389%	9
15	162.484,91	0,0381%	18
16	157.930,58	0,0370%	10
17	156.331,08	0,0366%	17
18	147.020,82	0,0344%	22
19	136.025,89	0,0319%	23
20	135.419,03	0,0317%	8
21	133.234,91	0,0312%	9
22	133.101,84	0,0312%	10
23	131.158,90	0,0307%	11
24	130.803,33	0,0306%	14
25	130.550,39	0,0306%	11
	4.928.899,21	1,1548%	535

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9. Geographical Distribution



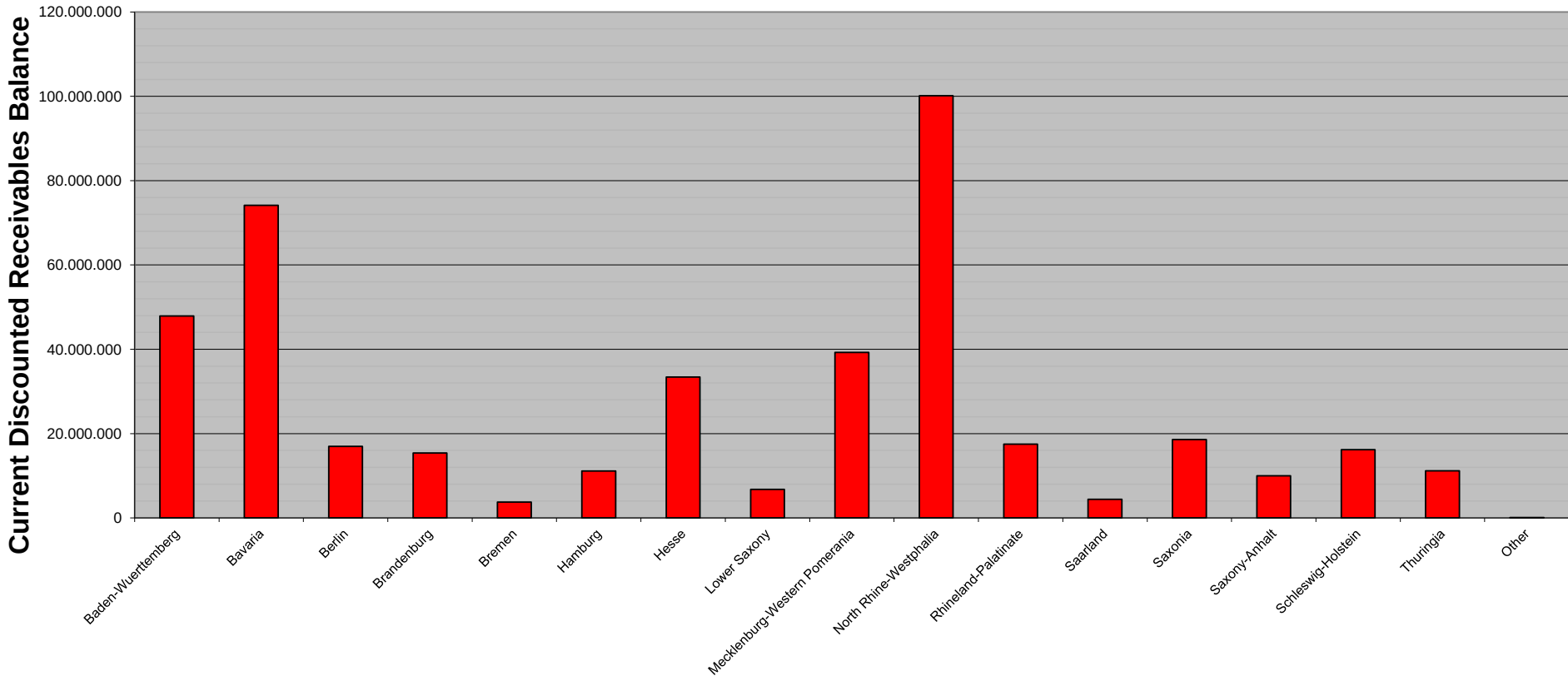
Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	47.902.793,21	11,22%	8.287	11,23%
Bavaria	74.164.751,57	17,38%	13.015	17,64%
Berlin	16.963.911,49	3,97%	3.166	4,29%
Brandenburg	15.412.248,05	3,61%	2.549	3,46%
Bremen	3.740.965,95	0,88%	549	0,74%
Hamburg	11.123.146,81	2,61%	2.032	2,75%
Hesse	33.418.871,90	7,83%	5.837	7,91%
Lower Saxony	6.780.622,75	1,59%	1.042	1,41%
Mecklenburg-Western Pomerania	39.244.289,49	9,19%	7.005	9,50%
North Rhine-Westphalia	100.131.277,24	23,46%	17.476	23,69%
Rhineland-Palatinate	17.484.297,22	4,10%	2.986	4,05%
Saarland	4.408.804,95	1,03%	753	1,02%
Saxonia	18.598.103,06	4,36%	2.917	3,95%
Saxony-Anhalt	10.007.098,57	2,34%	1.668	2,26%
Schleswig-Holstein	16.166.554,67	3,79%	2.685	3,64%
Thuringia	11.156.270,75	2,61%	1.778	2,41%
Other	105.847,63	0,02%	16	0,02%
Total	426.809.855,31	100,00%	73.761	100,00%

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9.1 Geographical Distribution (Graph)

Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		



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11. Object/Vehicle Type



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	261.567.709,96	61,28%	39.695	53,82%
	Private	151.069.837,61	35,40%	31.358	42,51%
		412.637.547,57	96,68%	71.053	96,33%
Used Vehicle	Commercial	9.644.021,45	2,26%	1.492	2,02%
	Private	4.528.286,29	1,06%	1.216	1,65%
		14.172.307,74	3,32%	2.708	3,67%
Total		426.809.855,31	100,00%	73.761	100,00%

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	403.392.025,71	94,51%	69.655	94,43%
Motorcycle	1.942.919,04	0,46%	1.268	1,72%
Light Commercial Truck	17.055.897,25	4,00%	2.127	2,88%
Medium/Heavy Commercial Truck	1.215.727,63	0,28%	89	0,12%
Camper/Caravan	1.853.682,00	0,43%	126	0,17%
Other	1.349.603,68	0,32%	496	0,67%
Total	426.809.855,31	100,00%	73.761	100,00%

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12. Type of Contract



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	18.799.872,99	4,40%	2.698	3,66%
Full Service Leasing	303.495.787,98	71,11%	55.467	75,20%
Residual Value Leasing	104.514.194,34	24,49%	15.596	21,14%
Others	0,00	0,00%	0	0,00%
Total	426.809.855,31	100,00%	73.761	100,00%

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13. Payment Methods



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	419.530.637,82	98,29%	72.584,00	98,40%
Other	7.279.217,49	1,71%	1.177,00	1,60%
Total	426.809.855,31	100,00%	73.761	100,00%

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	254.702.833,38	59,68%	43.498,00	58,97%
15th of Month	172.107.021,93	40,32%	30.263,00	41,03%
Total	426.809.855,31	100,00%	73.761	100,00%

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14. Downpayment



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Downpayment (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
No Downpayment	234.385.120,44	54,92%	33.403,00	45,29%
0: 999	6.138.196,54	1,44%	1.284	1,74%
1000: 1999	11.009.641,34	2,58%	2.233	3,03%
2000: 2999	15.611.264,53	3,66%	2.901	3,93%
3000: 3999	40.516.301,06	9,49%	8.734	11,84%
4000: 4999	40.513.349,90	9,49%	7.769	10,53%
5000: 5999	22.855.866,76	5,36%	5.272	7,15%
6000: 6999	13.593.780,32	3,18%	3.694	5,01%
7000: 7999	6.013.312,08	1,41%	1.243	1,69%
8000: 8999	11.826.983,69	2,77%	2.313	3,14%
9000: 9999	2.645.800,88	0,62%	585	0,79%
10000:10999	6.449.645,63	1,51%	1.231	1,67%
11000:11999	1.395.873,80	0,33%	338	0,46%
12000:12999	4.196.438,32	0,98%	932	1,26%
13000:13999	1.044.907,02	0,24%	266	0,36%
14000:14999	731.017,11	0,17%	181	0,25%
15000:15999	1.681.130,65	0,39%	291	0,39%
16000:	6.201.225,24	1,45%	1.091	1,48%
Total	426.809.855,31	100,00%	73.761	100,00%

Statistics

AV all leases	3.019,56
AV Leases w/ Downpayment	5.518,75
Min	0,84
Max	55.000,00

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Monthly Investor Report

15. Effective Interest Rate



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	21.834,52	0,01%	8	0,01%
2: 2	3.453.059,29	0,81%	1.339	1,82%
3: 3	66.226.252,90	15,52%	18.197	24,67%
4: 4	40.658.091,11	9,53%	8.035	10,89%
5: 5	72.963.983,82	17,10%	11.899	16,13%
6: 6	176.039.172,53	41,25%	26.026	35,28%
7: 7	59.177.386,23	13,87%	7.523	10,20%
8: 8	7.575.248,29	1,77%	684	0,93%
9: 9	644.280,43	0,15%	47	0,06%
10:10	20.152,01	0,00%	1	0,00%
11:11	30.394,18	0,01%	2	0,00%
12:12	0,00	0,00%	0	0,00%
13:	0,00	0,00%	0	0,00%
Total	426.809.855,31	100,00%	73.761	100,00%

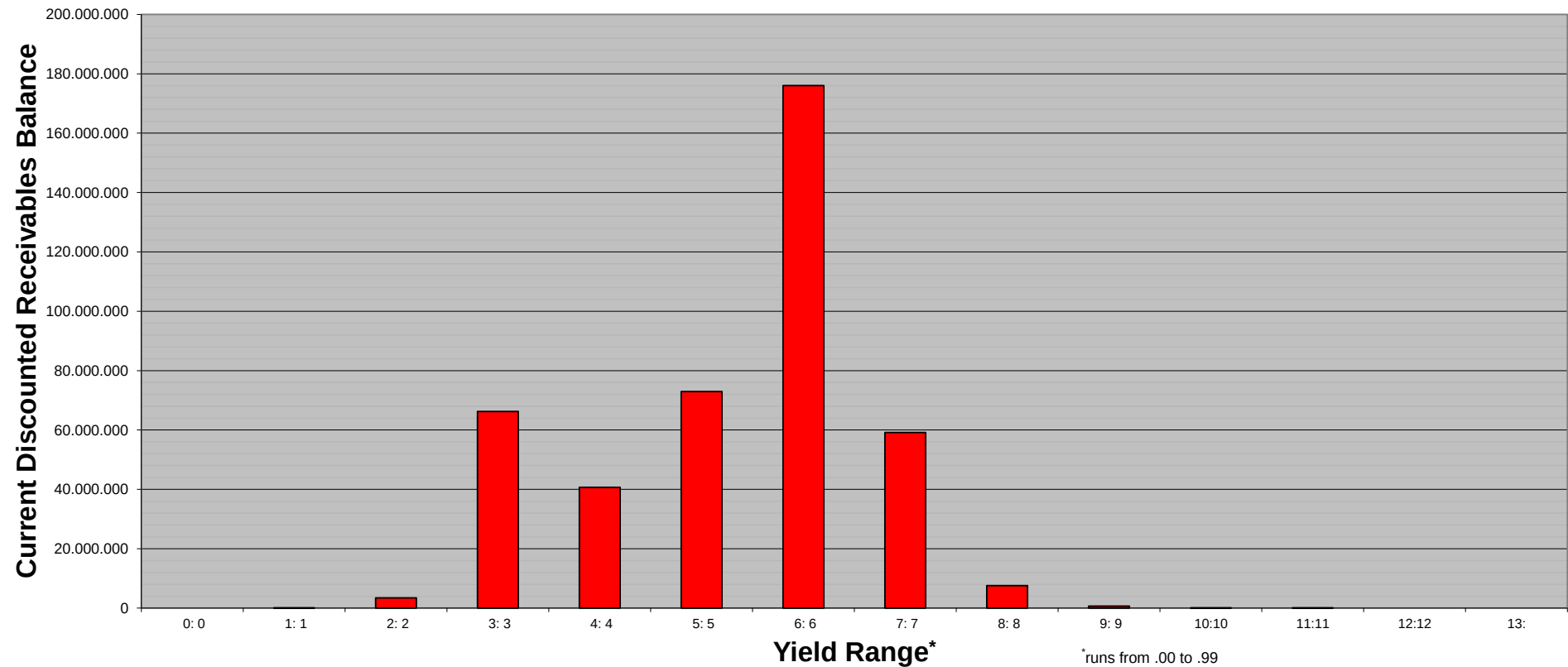
Statistics in %	
WA Interest	5,83%
Min	1,00
Max	11,54

*runs from .00 to .99

SC Germany Leasing 2023-1
Monthly Investor Report

15.1 Effective Interest Rate (Graph)

Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		



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16. Seasoning



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	0,00	0,00%	0	0,00%
3: 5	0,00	0,00%	0	0,00%
6: 8	1.296,56	0,00%	1	0,00%
9:11	793.717,24	0,19%	95	0,13%
12:14	24.412.541,14	5,72%	2.923	3,96%
15:17	46.792.566,97	10,96%	5.494	7,45%
18:20	53.702.851,45	12,58%	7.045	9,55%
21:23	75.267.841,68	17,63%	11.564	15,68%
24:26	91.112.458,41	21,35%	13.319	18,06%
27:29	50.211.228,36	11,76%	9.216	12,49%
30:32	41.673.329,17	9,76%	10.149	13,76%
33:35	34.160.067,79	8,00%	11.658	15,81%
36:38	8.550.920,93	2,00%	2.236	3,03%
39:41	122.853,34	0,03%	54	0,07%
42:44	7.890,48	0,00%	5	0,01%
45:47	141,34	0,00%	1	0,00%
48:50	0,00	0,00%	0	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	150,45	0,00%	1	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
Total	426.809.855,31	100,00%	73.761	100,00%

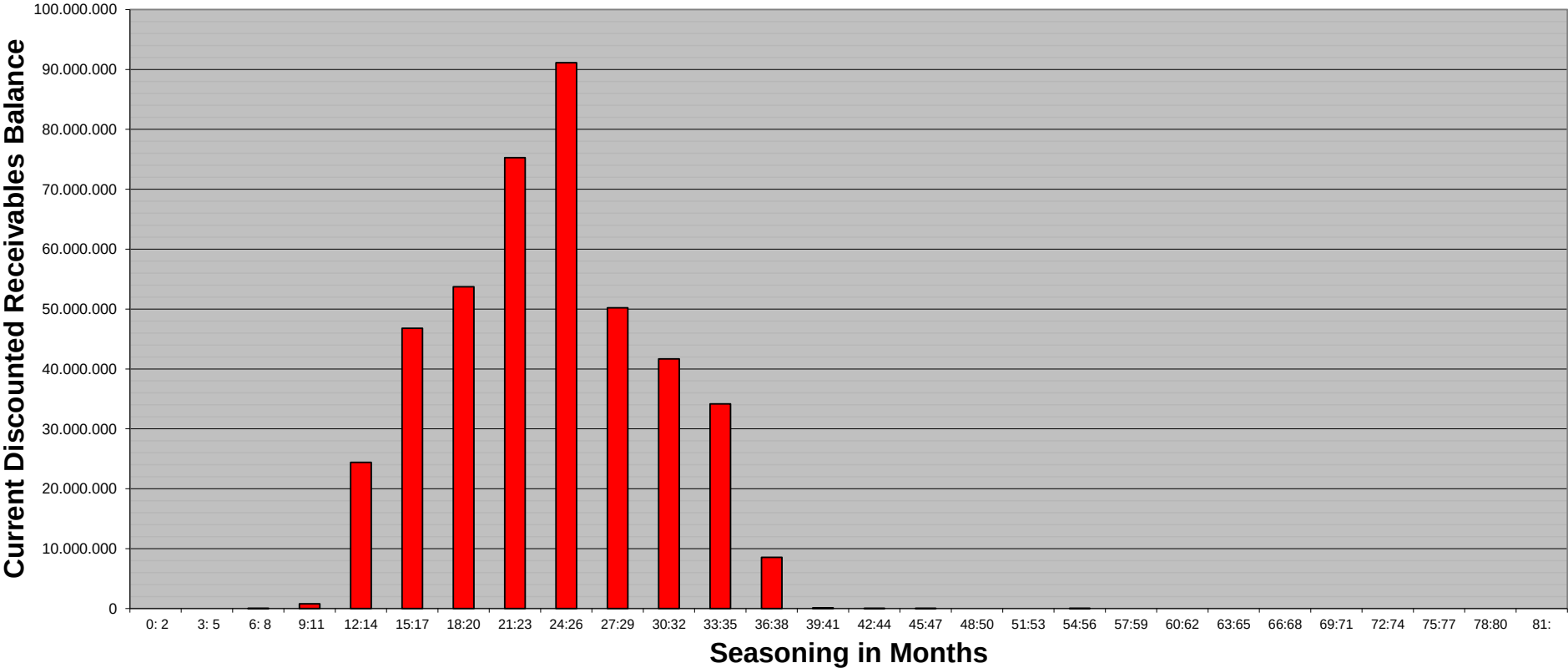
Statistics

WA Seasoning	23,97
Min	8
Max	55

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Monthly Investor Report

16.1 Seasoning (Graph)

Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		



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17. Remaining Term



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	18.361.607,21	4,30%	15.005	20,34%
7: 13	69.219.101,80	16,22%	16.625	22,54%
14: 20	112.419.664,68	26,34%	17.714	24,02%
21: 27	130.773.644,66	30,64%	15.590	21,14%
28: 34	64.125.386,86	15,02%	6.371	8,64%
35: 41	23.449.845,08	5,49%	1.991	2,70%
42: 48	7.334.540,35	1,72%	443	0,60%
49: 55	1.126.064,67	0,26%	22	0,03%
56: 62	0,00	0,00%	0	0,00%
63: 69	0,00	0,00%	0	0,00%
70: 76	0,00	0,00%	0	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
Total	426.809.855,31	100,00%	73.761	100,00%

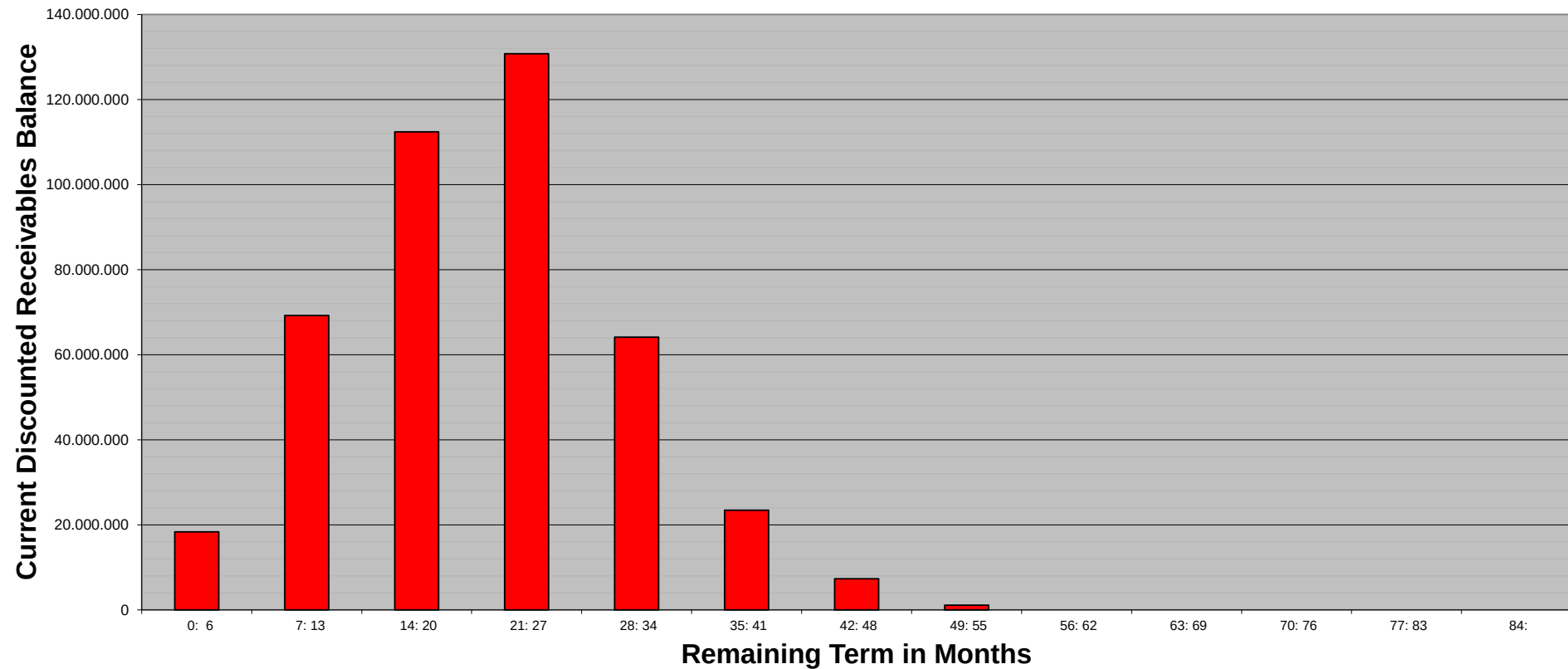
Statistics

WA Remaining Term	21,24
Min	0
Max	55

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Monthly Investor Report

17.1 Remaining Term (Graph)

Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		



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18. Original Term



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Original Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 13	3.674,22	0,00%	9	0,01%
14: 20	21.235,58	0,00%	19	0,03%
21: 27	5.956.898,85	1,40%	4.924	6,68%
28: 34	3.730.346,34	0,87%	1.379	1,87%
35: 41	132.618.723,12	31,07%	30.707	41,63%
42: 48	231.152.100,53	54,16%	31.280	42,41%
49: 55	2.397.901,91	0,56%	234	0,32%
56: 62	48.553.161,77	11,38%	5.153	6,99%
63: 69	0,00	0,00%	0	0,00%
70: 76	2.324.980,40	0,54%	55	0,07%
77: 83	0,00	0,00%	0	0,00%
84:	50.832,59	0,01%	1	0,00%
Total	426.809.855,31	100,00%	73.761	100,00%

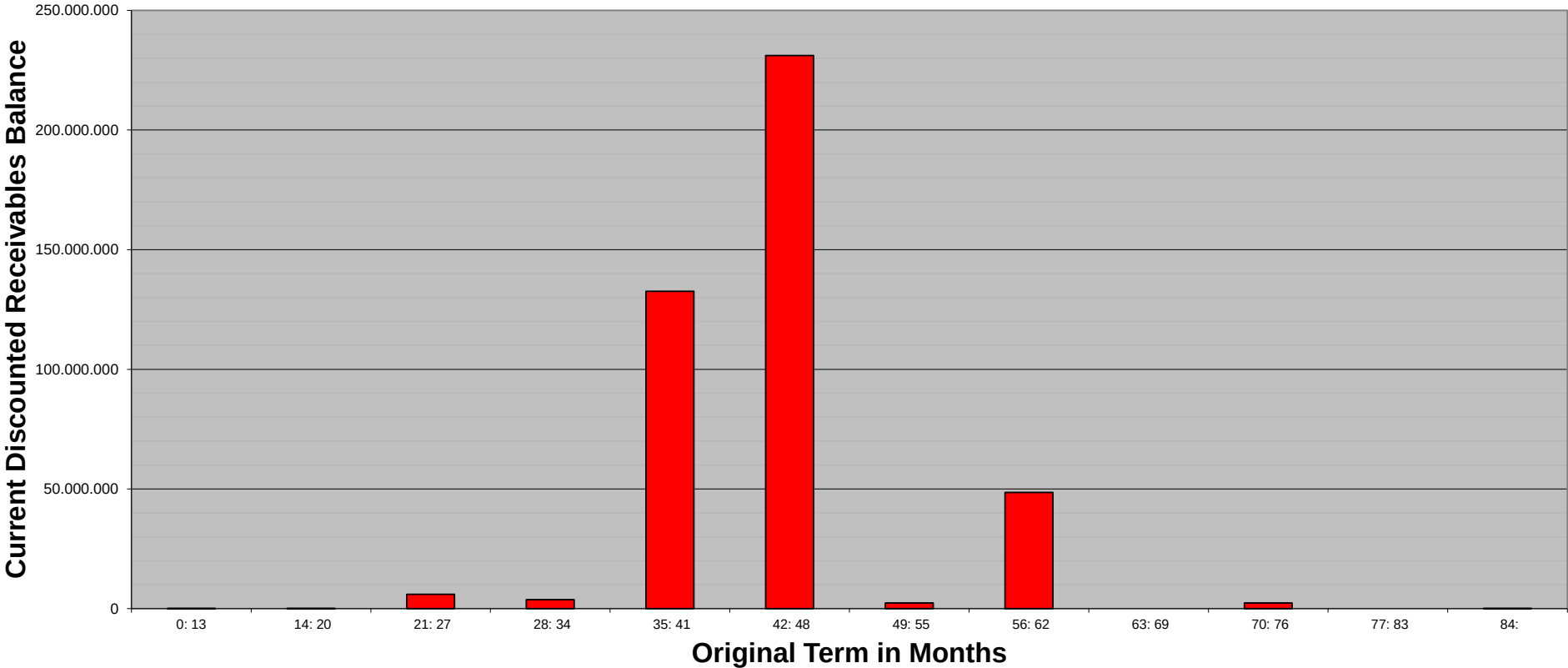
Statistics

WA Original Term	45,23
Min	12
Max	84

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Monthly Investor Report

18.1 Original Term (Graph)

Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		



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19. Lease Contract Concentration



Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		

<i>Lease Contract Concentration</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>	<i>Number of Lessees</i>	<i>Percentage of Total Lessees</i>
1: 1	345.429.300,25	80,93%	61.155	82,91%	61.155	93,31%
2: 2	39.787.929,05	9,32%	6.052	8,20%	3.026	4,62%
3: 3	13.716.433,19	3,21%	2.088	2,83%	696	1,06%
4: 4	7.528.147,70	1,76%	1.084	1,47%	271	0,41%
5: 5	3.792.843,45	0,89%	585	0,79%	117	0,18%
6: 6	3.370.929,27	0,79%	528	0,72%	88	0,13%
7:	13.184.272,40	3,09%	2.269	3,08%	184	0,28%
Total	426.809.855,31	100,00%	73.761	100,00%	65.537	100,00%

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20. Manufacturer Brands & Fueltype



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Top 5 Manufacturer brands	Brand	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
1	VOLVO	164.379.128,32	38,51%	28.096	38,09%
2	MAZDA	109.714.172,69	25,71%	21.344	28,94%
3	TESLA	65.549.428,64	15,36%	7.988	10,83%
4	FORD	12.129.640,67	2,84%	1.655	2,24%
5	GENESIS	9.170.599,47	2,15%	786	1,07%
	Other	65.866.885,52	15,43%	13.892	18,83%
Total		426.809.855,31	100,00%	73.761	100,00%

Engine Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Electric	123.686.797,44	28,98%	21.898	29,69%
PHybrid	91.462.425,47	21,43%	13.582	18,41%
Hybrid	3.567.745,94	0,84%	779	1,06%
Thermal	208.087.910,49	48,75%	37.501	50,84%
Other	4.975,97	0,00%	1	0,00%
Total	426.809.855,31	100,00%	73.761	100,00%

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21. Nace



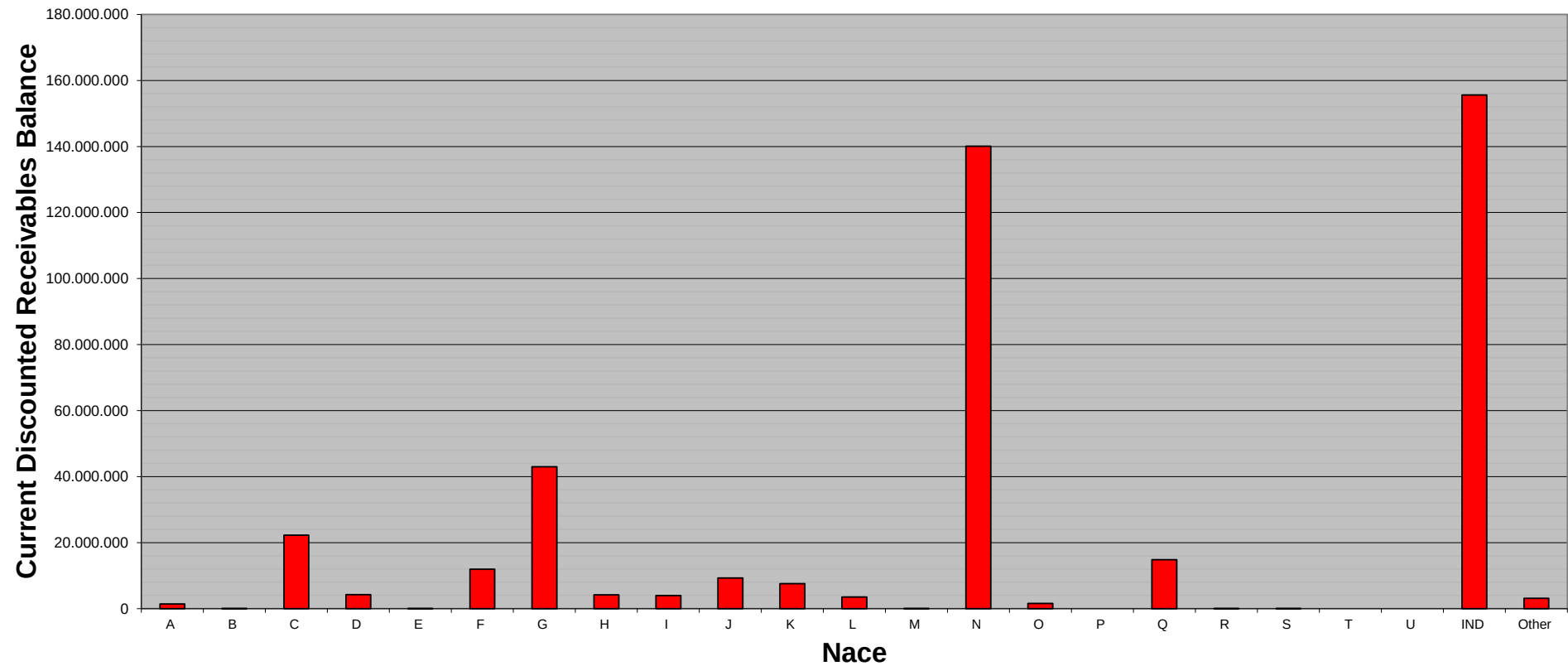
Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	1.421.309,65	0,33%	218	0,30%
B - Mining and quarrying	50.670,62	0,01%	5	0,01%
C - Manufacturing	22.273.838,12	5,22%	2.943	3,99%
D - Electricity, gas, steam and air conditioning supply	4.269.611,46	1,00%	608	0,82%
E - Water supply; sewerage; waste management and remediation activities	19.073,53	0,00%	1	0,00%
F - Construction	11.937.425,37	2,80%	1.684	2,28%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	42.994.948,37	10,07%	6.373	8,64%
H - Transporting and storage	4.169.269,78	0,98%	562	0,76%
I - Accommodation and food service activities	3.964.922,20	0,93%	637	0,86%
J - Information and communication	9.315.002,54	2,18%	1.429	1,94%
K - Financial and insurance activities	7.562.165,82	1,77%	1.155	1,57%
L - Real estate activities	3.517.673,50	0,82%	572	0,78%
M - Professional, scientific and technical activities	13.894,75	0,00%	3	0,00%
N - Administrative and support service activities	140.100.018,80	32,82%	21.730	29,46%
O - Public administration and defence; compulsory social security	1.607.336,58	0,38%	285	0,39%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	14.816.503,17	3,47%	2.496	3,38%
R - Arts, entertainment and recreation	5.436,32	0,00%	2	0,00%
S - Other services activities	19.871,67	0,00%	3	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	155.598.123,90	36,46%	32.574	44,16%
Other	3.152.759,16	0,74%	481	0,65%
Total	426.809.855,31	100,00%	73.761	100,00%

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21.1 Nace (Graph)

Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		



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22. Amortisation Profile



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	=
Collection Period	from	01.08.2025	to	31.08.2025	32 days

Amortisation profile

Collection Period	Outstanding Volume
1	426.809.855,31 €
2	401.597.283,62 €
3	376.726.318,37 €
4	352.276.987,14 €
5	328.649.101,24 €
6	306.060.409,86 €
7	284.042.699,23 €
8	262.661.601,76 €
9	242.093.572,92 €
10	222.026.637,31 €
11	202.569.170,65 €
12	183.959.382,82 €
13	166.190.707,91 €
14	149.576.333,54 €
15	134.163.730,66 €
16	119.678.965,12 €
17	106.265.099,81 €
18	94.174.764,37 €
19	82.782.056,61 €
20	72.198.988,28 €
21	62.569.102,88 €
22	53.661.503,49 €
23	45.551.032,25 €
24	38.645.108,67 €
25	32.531.149,29 €
26	27.420.662,81 €
27	23.235.426,07 €
28	19.568.064,77 €
29	16.380.262,03 €
30	13.648.700,61 €
31	11.206.041,43 €
32	9.078.727,99 €
33	7.320.968,26 €
34	5.872.276,30 €
35	4.655.390,24 €
36	3.698.177,96 €
37	2.936.498,10 €
38	2.354.026,93 €
39	1.882.438,93 €
40	1.482.936,15 €
41	1.168.085,56 €
42	916.293,81 €
43	698.255,35 €
44	520.961,49 €
45	380.627,95 €
46	276.704,37 €
47	192.424,43 €
48	130.869,19 €
49	90.949,44 €
50	64.697,47 €

Collection Period	Outstanding Volume
51	48.141,08 €
52	34.627,04 €
53	21.854,07 €
54	9.974,12 €
55	1.090,28 €
56	- €
57	- €
58	- €
59	- €
60	- €
61	- €
62	- €
63	- €
64	- €
65	- €
66	- €
67	- €
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88	- €
89	- €
90	- €
91	- €
92	- €
93	- €
94	- €
95	- €
96	- €
97	- €
98	- €
99	- €
100	- €

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23. Priority of Payments + Transaction Costs



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Pre-Enforcement Available Interest Amount

Interest Collections	+	3.217.498,02 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries received by the Seller	+	219.994,89 €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	10.433,33 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	5.977.184,77 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	- €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	9.425.111,01 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	28.204.073,97 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	53,74 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	193.191,78 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	28.397.319,49 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	9.425.111,01 €
Senior Expenses and Taxes	- 15,55 €
Swap Interest Payment other than subordinated Payments	- 599.601,60 €
Interest on Class A Notes	- 939.486,33 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 54.238,98 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 31.116,40 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 39.165,00 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 43.256,85 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- - €
Liquidity Reserve Amount Replenishment (Part I)	- 3.809.760,99 €
Credit the Class A Principal Deficiency Sub-Ledger	- - €
Credit the Class B Principal Deficiency Sub-Ledger	- - €
Credit the Class C Principal Deficiency Sub-Ledger	- - €
Credit the Class D Principal Deficiency Sub-Ledger	- - €
Credit the Class E Principal Deficiency Sub-Ledger	- 193.191,78 €
Credit the Class F Principal Deficiency Sub-Ledger	- 0,00 €
Liquidity Reserve Amount Replenishment (Part II)	- 1.792.828,70 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- - €
Interests Mezzanine Loan	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- 5.313,05 €
Principal Of Liquidity Reserve Loan	- 374.595,09 €
Crediting Servicer Fee Reserve	- - €
Any Remaining Amount To The Seller	= 1.542.540,70 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	28.397.319,49 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 28.397.319,49 €
Replenishment	- - €
Purchase Shortfall Amount	- - €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- 25.598.519,31 €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- 1.221.123,54 €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- 573.682,20 €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- 573.682,20 €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- 430.261,65 €
On or after the Sequential Payment Trigger Event: Redemption Class A	- - €
Payment Class B - F Notes (on Regulatory Change Event)	- - €
After Sequential Payment Trigger Event: Redemption Class B	- - €
After Sequential Payment Trigger Event: Redemption Class C	- - €
After Sequential Payment Trigger Event: Redemption Class D	- - €
After Sequential Payment Trigger Event: Redemption Class E	- - €
Full Redemption of Class F Notes	- - €
Principal of Mezzanine Loan	- - €
Clearing of rounding differences	- 50,59 €
Transaction Account Remaining Amount	= - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	15,55 €							
Interest accrued for the Period	1.112.576,61 €	939.486,33 €	54.238,98 €	31.116,40 €	39.165,00 €	43.256,85 €	- €	5.313,05 €
Cumulative Interest accrued	47.451.604,59 €	40.300.521,46 €	2.192.341,30 €	1.191.332,80 €	1.421.863,80 €	1.464.064,35 €	396.751,60 €	484.729,28 €
Interest Payments	1.112.576,61 €	939.486,33 €	54.238,98 €	31.116,40 €	39.165,00 €	43.256,85 €	- €	5.313,05 €
Cumulative Interest Payments	47.114.503,37 €	40.300.521,46 €	2.192.341,30 €	1.191.332,80 €	1.421.863,80 €	1.464.064,35 €	396.751,60 €	147.628,06 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	337.101,22 €	- €	- €	- €	- €	- €	- €	337.101,22 €
Liquidity Reserve Loan only: Outstanding Amount	5.602.589,69 €							5.602.589,69 €

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24. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

21.080.434,19 €

Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

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25. Counterparties



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Joint Lead Managers

Santander Corporate & Investment Banking
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Bank of America
Bank of America Europe DAC
Zweigniederlassung Frankfurt am Main
Taunusanlage 9-10, 60329 Frankfurt am Main

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent

HSBC Bank plc
8 Canada Square
London, E14 5HQ
United Kingdom

Account Bank

HSBC Continental Europe
38 avenue Kléber
75116 Paris
France

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Transaction Security Trustee

Vistra Capital Markets Trustees Limited
7th Floor 50 Broadway
LondonSW1H 0DB
United Kingdom

Data Trustee:

Vistra (Germany) GmbH
Westendstrasse 28
60325 Frankfurt
Germany

Rating Agencies:

Moody's France SAS
96 Boulevard Haussmann
75008 Paris
France

DBRS Ratings GmbH
Neue Mainzer Straße 75
60311 Frankfurt am Main Deutschland
Germany

Moody's			DBRS			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE	performing
A1	P-1	STABLE	AAL	R-1M	STABLE	performing
-	-	-	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa3(cr)	P-1	STABLE	-	-	-	performing
Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

* Last rating action as of 31.08.2025

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26. Issuer Information



Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
Interest Period	from	14.08.2025	to	15.09.2025	= 32 days
Collection Period	from	01.08.2025	to	31.08.2025	

Deal Name:

SC Germany Leasing 2023-1

Issuer:

SC Germany S.A., Compartment Leasing 2023-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Leasing GmbH

Servicer Name:

Santander Consumer Leasing GmbH

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Leasing 2023-1
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27. Swap Counterparty Data



Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		

Swap Counterparty

Swap Counterparty DZ Bank AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
Current Counterparty Ratings		Aa2(cr)	P-1(cr)	STABLE	R-1M	STABLE	

Current Swap Data

Swap Type Interest Rate Swap
Notional Amount 448.207.174,80 €
Fixed Rate 3,3710%
Floating Rate (Euribor) 1,8660%
Net Swap Payments 599.601,60 €
Notional Amount next period 419.809.905,90 €

Swap Counterparty Details

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Counterparty Replacement

Old Counterparty DZ Bank AG
Current Counterparty DZ Bank AG

Swap Collateral

Beginning of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

* Last rating action as of 31.08.2025

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28. Santander Consumer Bank



Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Calculation Date	11.09.2025				
Payment Date	15.09.2025				
Period No	21				
Monthly Period	Sep 2025				
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Collection Period	from	01.08.2025	to	31.08.2025	

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	POS	AH	R-1M	STABLE
A3(cr)	P-2(cr)	POS	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

* Last rating action as of 31.08.2025

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29. Glossary



Calculation Date	11.09.2025					
Payment Date	15.09.2025					
Period No	21					
Monthly Period	Sep 2025					
Interest Period	from	14.08.2025	to	15.09.2025	=	32 days
Collection Period	from	01.08.2025	to	31.08.2025		

Current Discounted Receivables Balance:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Recoveries:

Any amount received on defaulted contracts

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration