

SC Germany Leasing 2023-1
Investor Report 31.12.2023



SC Germany Leasing 2023-1

31.12.2023

Cover Sheet Monthly Investor Report



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from 13.12.2023	to	15.01.2024	=	33 days
Collection Period	from 01.12.2023	to	31.12.2023		

Index	Page
1. Portfolio Information	1
1.1 Portfolio Information per period	2
2. Reserve Accounts	3
3.1 Delinquency Data	4
3.2 Default Data	5
3.3 Defaults & Recoveries per period	6
4. Concentration Limits	7
5. Outstanding Notes	8
6. Original Principal Balance	9
6.1 Original Principal Balance (Graph)	10
7. Current Principal Balance	11
7.1 Current Principal Balance (Graph)	12
8. Instalments	13
8.1 Instalments (Graph)	14
9. Lessee Concentration	15
10. Geographical Distribution	16
10.1 Geographical (Graph)	17
11. Object Type	18
12. Type of Contract	19
13. Payment Methods	20
14. Downpayment	21
15. Effective Interest Rate	22
15.1 Effective Interest Rate (Graph)	23
16. Seasoning	24
16.1 Seasoning (Graph)	25
17. Remaining Term	26
17.1 Remaining Term (Graph)	27
18. Original Term	28
18.1 Original Term (Graph)	29
19. Leasae Concentration	30
20. Brands + Fuel Type	31
21. Nace	32
21.1 Nace (Graph)	33
22. Amortisation Profiles	34
23. Priority of Payments + Transaction Costs	35
24. Retention	36
25. Counterparties	37
26. Issuer Information	38
27. Swap Counterparty	39
28. Santander Consumer Bank	40
29. Glossary	41

SC Germany Leasing 2023-1

31.12.2023

1. Portfolio Information



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period from	13.12.2023	to 15.01.2024 = 33 days
Collection Period from	01.12.2023	to 31.12.2023

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	63.959	699.999.990,57 €	
Scheduled Principal Payments		22.810.056,35 €	
Prepayment Principal		71.869,43 €	
Total Principal Collections		22.881.925,78 €	
Fee Payments		3.739,10 €	
Interest Payments		2.974.262,46 €	
Total Interest & Fee Collections		2.978.001,57 €	
Defaults		- €	
Replenishment Amount		22.881.923,97 €	
End of Period		699.999.988,76 €	699.999.990,57 €
Purchase Shortfall Amount		11,24 €	9,43 €
Total Assets (End of Period)	63.960	700.000.000,00 €	700.000.000,00 €
Current Prepayment Rate (annualised)		0,12%	

SC Germany Leasing 2023-1
31.12.2023

Calculation Date	11.01.2024		
Payment Date	15.01.2024		
Period No	1		
Monthly Period	Jan 2024		
Interest Period	from	13.12.2023	to 15.01.2024 = 33 days
Collection Period	from	01.12.2023	to 31.12.2023

1.1 Portfolio Information per period



Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	€ 699.999.990,57	€ 22.810.056,35	€ 71.869,43	€ 22.881.925,78	0,12%
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					

SC Germany Leasing 2023-1

31.12.2023

2. Reserve Accounts



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period		8.750.000,00	
Cash Outflow		8.750.000,00	
of which Liquidity Reserve Excess Amount		0,00	
of which added to Priority of Payments		8.750.000,00	
Cash Inflow		8.750.000,00	
End of Period		8.750.000,00	
Required Liquidity Reserve Amount		8.750.000,00	

Commingling Reserve

	in %		no
Beginning of Period		n/a	
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	

Replacement Servicer Fee Reserve

Beginning of Period		n/a	
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

SC Germany Leasing 2023-1
31.12.2023

Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

3.1 Delinquency Data



Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 699.999.988,76	€ 2.930.484,21	€ 530.797,26	€ 20.315,54	€ 2.400,77	99,50%	0,42%	0,08%	0,00%	0,00%
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										

SC Germany Leasing 2023-1

31.12.2023

Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

3.2 Default Data



Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	- €	
Current Period Recoveries	- €	
Current Period Net Default	- €	
New Number of Defaulted Contracts		0
Cumulative Default		
Cumulative Gross Default	- €	
Cumulative Recoveries	- €	
Cumulative Net Losses	- €	
Total Number of Defaulted Contracts		0

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

Class E PDL Sub-Ledger

Class E PDL BoP	- €
Class E Amount debited to the PDL	- €
Class E Amount credited to the PDL	- €
Class E PDL EoP	- €

Class F PDL Sub-Ledger

Class F PDL BoP	- €
Class F Amount debited to the PDL	- €
Class F Amount credited to the PDL	- €
Class F PDL EoP	- €

SC Germany Leasing 2023-1
31.12.2023

Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	



Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	0	- €	- €	722.881.914,54 €	0,00%	- €	- €	- €	0,00%
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									

SC Germany Leasing 2023-1

31.12.2023

Calculation Date	11.01.2024			
Payment Date	15.01.2024			
Period No	1			
Monthly Period	Jan 2024			
Interest Period from	13.12.2023	to	15.01.2024	= 33 days
Collection Period from	01.12.2023	to	31.12.2023	

4. Concentration Limits



Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	4,90%	-	5,06%	no
Average Yield (applicable for latest replenishment pool only)	5,50%	-	5,81%	no
WA Remaining Term (applicable for Total Portfolio)		40	34	no
Max. purchase price per vehicle		200.000	187.231,00	no
Max. share electric vehicles		30,00%	30,00%	no
Max. share used vehicles		7,00%	4,24%	no
Max. concentration top Lessee		0,50%	0,10%	no
Max. concentration to 2 to 5 Lessees		0,20%	0,09%	no
Max. concentration all other Lessees		0,10%	0,07%	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period			na	
Previous period		10.000.000,00 €	9,43 €	
Current period			11,24 €	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Jan 2024 until (and including) the Payment Date in Dec 2024		0,50%		
- from the Payment Date in Jan 2025 until (and including) the Payment Date in Jun 2025		1,00%		
- from the Payment Date in Jul 2025 until (and including) the Payment Date in Dec 2025		1,30%	0,00%	no
- from the Payment Date in Jan 2026 until (and including) the Payment Date in Jun 2026		1,55%		
- from the Payment Date in Jul 2026 onwards		1,75%		
Debit balance PDL		4.900.000	0,00	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		100,00%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				no
Cumulative Net Loss Ratio prior to or on 30 November 2024		0,5%	0,00%	no
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Any debit of class F PDL equal to or higher than 0.20% on two consecutive Payment Dates				
Previous period			0,00%	no
Current period		0,20%	0,00%	no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no

SC Germany Leasing 2023-1
31.12.2023

Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period from	13.12.2023	to	15.01.2024	=	33 days
Collection Period from	01.12.2023	to	31.12.2023		

5. Outstanding Notes


1. Note Balance	All notes	Class A	Class B	Class C	Class D	Class E	Class F
-----------------	-----------	---------	---------	---------	---------	---------	---------

General Note Information

ISIN Code		XS2693290178	XS2693291069	XS2693291655	XS2693291903	XS2693292034	XS2715187816
Currency		EUR	EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	89,24%	4,26%	2,00%	2,00%	1,50%	1,00%
Legal Maturity		14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032	14.12.2032
Expected Maturity		15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027	15.04.2027
Original Rating		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Current Rating *		AAA / Aaa	AA / Aa2	A (high) / A2	BBB (high) / Baa2	BBB (low) / Ba1	BB (low) / Ba3
Initial Notes Aggregate Principal Outstanding Balance	700.000.000	624.700.000,00	29.800.000,00	14.000.000,00	14.000.000,00	10.500.000,00	7.000.000,00
Initial Nominal per Note		100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
Initial Number of Notes per Class		6.247	298	140	140	105	70

Current Note Information

Class Principal Outstanding Balance Beginning of Period	700.000.000,00	624.700.000,00	29.800.000,00	14.000.000,00	14.000.000,00	10.500.000,00	7.000.000,00
Replenishment	22.881.923,97						
Amortisation							
Redemption per Class	142.953,30	0,00	0,00	0,00	0,00	0,00	142.953,30
Redemption per Note		0,00	0,00	0,00	0,00	0,00	2.042,19
Class Principal Outstanding Balance End of Period	699.857.046,70	624.700.000,00	29.800.000,00	14.000.000,00	14.000.000,00	10.500.000,00	6.857.046,70
Current Tranching		89,26%	4,26%	2,00%	2,00%	1,50%	0,98%
Current Pool Factor	99,98%	100,00%	100,00%	100,00%	100,00%	100,00%	97,96%

2. Payments to Investors per Note	All notes	Class A	Class B	Class C	Class D	Class E	Class F
-----------------------------------	-----------	---------	---------	---------	---------	---------	---------

Interest Rate Basis: 1 M-Euribor / Fixed / Floating		1mE+75bps	1mE+130bps	1mE+200bps	1mE+300bps	1mE+530bps	1mE+691bps
Day/Count Convention		act/360	act/360	act/360	act/360	act/360	act/360
Interest Days	33						
Principal Outstanding per Note Beginning of Period		100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00
> Principal Repayment per Note		0,00	0,00	0,00	0,00	0,00	2.042,19
Principal Outstanding per Note End of Period		100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	97.957,81
> Interest accrued for the period		2.638.732,80	140.900,36	75.177,20	88.011,00	88.145,40	69.094,90
Interest Payment		2.638.732,80	140.900,36	75.177,20	88.011,00	88.145,40	69.094,90
Interest Payment per Note		422,40	472,82	536,98	628,65	839,48	987,07

3. Credit Enhancements	Class A	Class B	Class C	Class D	Class E	Class F
------------------------	---------	---------	---------	---------	---------	---------

Initial total CE (Subordination, Reserve)	12,01%	7,75%	5,75%	3,75%	2,25%	1,25%
Current CE	12,01%	7,75%	5,75%	3,75%	2,25%	1,27%

* Last rating action as of 31.12.2023, data source: Bloomberg

SC Germany Leasing 2023-1
31.12.2023

6. Original Discounted Receivables



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	6.176.456,41	0,88%	5.163	7,90%
2000: 3999	17.892.117,22	2,56%	6.061	9,27%
4000: 5999	34.504.511,71	4,93%	6.831	10,45%
6000: 7999	56.504.487,01	8,07%	8.053	12,32%
8000: 9999	70.897.793,24	10,13%	7.883	12,06%
10000: 11999	79.924.947,55	11,42%	7.288	11,15%
12000: 13999	81.436.285,94	11,64%	6.282	9,61%
14000: 15999	72.816.974,27	10,40%	4.865	7,44%
16000: 17999	67.842.939,19	9,69%	4.001	6,12%
18000: 19999	52.707.998,84	7,53%	2.778	4,25%
20000: 21999	43.504.330,31	6,22%	2.078	3,18%
22000: 23999	30.514.340,33	4,36%	1.331	2,04%
24000: 25999	22.104.980,56	3,16%	887	1,36%
26000: 27999	14.188.676,19	2,03%	528	0,81%
28000: 29999	10.245.209,43	1,46%	354	0,54%
30000: 31999	6.782.473,22	0,97%	219	0,34%
32000: 33999	5.371.442,75	0,77%	163	0,25%
34000: 35999	3.844.760,33	0,55%	110	0,17%
36000: 37999	3.253.589,95	0,46%	88	0,13%
38000: 39999	2.416.978,92	0,35%	62	0,09%
40000: 41999	2.258.504,29	0,32%	55	0,08%
42000: 43999	1.724.492,10	0,25%	40	0,06%
44000: 45999	1.215.091,20	0,17%	27	0,04%
46000: 47999	1.407.946,75	0,20%	30	0,05%
48000: 49999	1.075.171,92	0,15%	22	0,03%
50000: 51999	1.173.495,99	0,17%	23	0,04%
52000: 53999	1.268.291,77	0,18%	24	0,04%
54000: 55999	989.096,88	0,14%	18	0,03%
56000: 57999	1.023.763,65	0,15%	18	0,03%
58000: 59999	1.119.319,25	0,16%	19	0,03%
60000: 61999	245.459,72	0,04%	4	0,01%
62000: 63999	252.811,81	0,04%	4	0,01%
64000: 65999	584.522,78	0,08%	9	0,01%
66000: 67999	266.296,60	0,04%	4	0,01%
68000: 69999	483.006,10	0,07%	7	0,01%
70000: 71999	142.870,29	0,02%	2	0,00%
72000: 73999	219.103,42	0,03%	3	0,00%
74000: 75999	75.435,93	0,01%	1	0,00%
76000: 77999	153.250,53	0,02%	2	0,00%
78000: 79999	78.158,07	0,01%	1	0,00%
80000: 81999	81.480,90	0,01%	1	0,00%
82000: 83999	82.034,74	0,01%	1	0,00%
84000: 85999	85.032,16	0,01%	1	0,00%
86000: 87999	86.857,11	0,01%	1	0,00%
88000: 89999	89.936,64	0,01%	1	0,00%
90000: 91999	91.470,70	0,01%	1	0,00%
92000: 93999	0,00	0,00%	0	0,00%
94000: 95999	95.611,34	0,01%	1	0,00%
96000: 97999	0,00	0,00%	0	0,00%
98000: 99999	99.257,17	0,01%	1	0,00%
100000:	471.727,16	0,07%	4	0,01%
Total	699.870.789,34	100,00%	65.350	100,00%

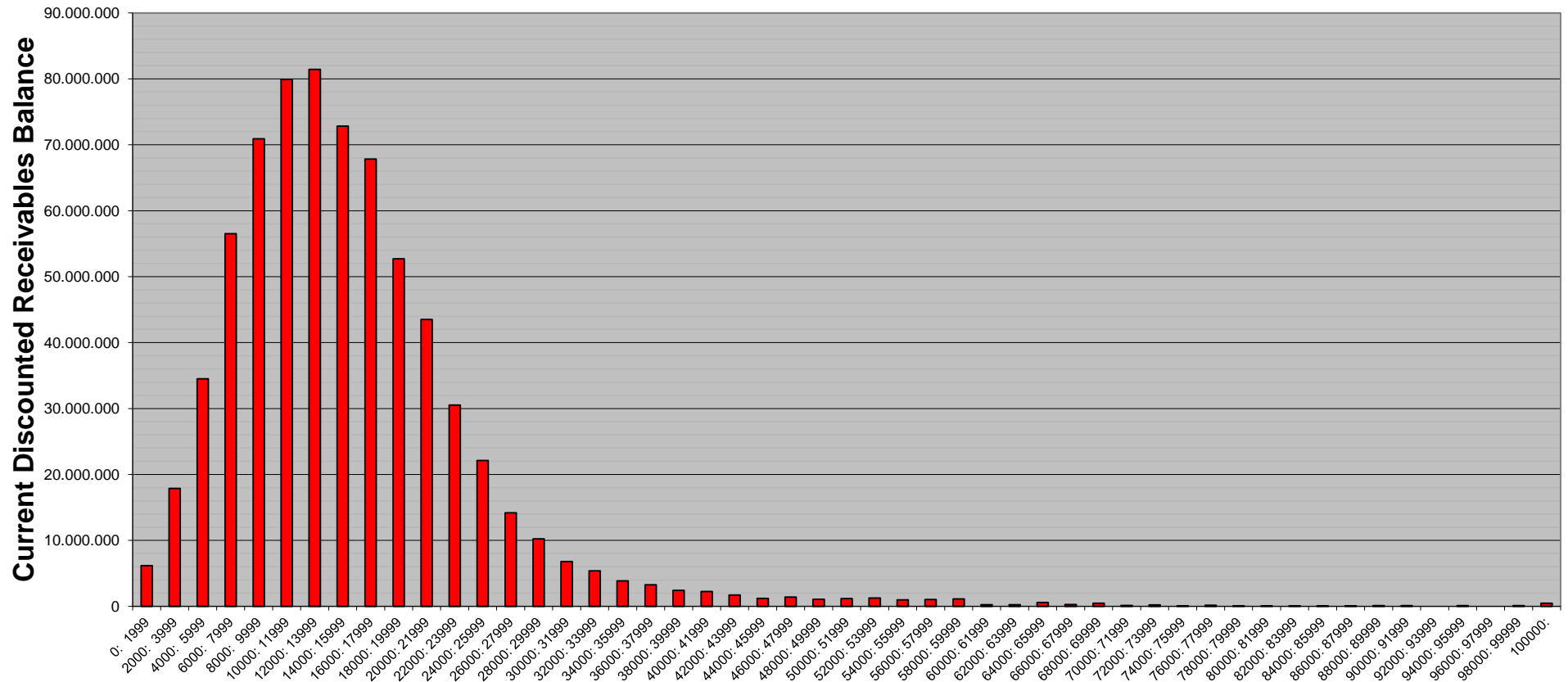
Statistics in EUR	
Average Amount	10.709,58
Min	-
Max	128.831,56

SC Germany Leasing 2023-1
31.12.2023

6.1 Original DRB (Graph)



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	



SC Germany Leasing 2023-1
31.12.2023

7. Current Discounted Receivables



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	6.175.053,06	0,88%	5.161	7,90%
2000: 3999	17.898.643,19	2,56%	6.063	9,28%
4000: 5999	34.497.930,31	4,93%	6.829	10,45%
6000: 7999	56.508.611,27	8,07%	8.053	12,32%
8000: 9999	70.848.212,27	10,12%	7.877	12,05%
10000:11999	79.923.228,40	11,42%	7.288	11,15%
12000:13999	81.424.468,16	11,63%	6.281	9,61%
14000:15999	72.846.784,66	10,41%	4.867	7,45%
16000:17999	67.928.652,76	9,70%	4.006	6,13%
18000:19999	52.652.819,48	7,52%	2.775	4,25%
20000:21999	43.588.696,95	6,23%	2.082	3,19%
22000:23999	30.491.115,86	4,36%	1.330	2,04%
24000:25999	22.129.477,36	3,16%	888	1,36%
26000:27999	14.135.070,67	2,02%	526	0,80%
28000:29999	10.273.117,10	1,47%	355	0,54%
30000:31999	6.844.418,33	0,98%	221	0,34%
32000:33999	5.371.442,75	0,77%	163	0,25%
34000:35999	3.809.304,60	0,54%	109	0,17%
36000:37999	3.253.968,65	0,46%	88	0,13%
38000:39999	2.417.856,91	0,35%	62	0,09%
40000:41999	2.257.650,33	0,32%	55	0,08%
42000:43999	1.766.966,11	0,25%	41	0,06%
44000:45999	1.215.091,20	0,17%	27	0,04%
46000:47999	1.407.946,75	0,20%	30	0,05%
48000:49999	1.075.171,92	0,15%	22	0,03%
50000:51999	1.173.495,99	0,17%	23	0,04%
52000:53999	1.268.291,77	0,18%	24	0,04%
54000:55999	989.096,88	0,14%	18	0,03%
56000:57999	1.023.763,65	0,15%	18	0,03%
58000:59999	1.119.319,25	0,16%	19	0,03%
60000:61999	245.459,72	0,04%	4	0,01%
62000:63999	252.811,81	0,04%	4	0,01%
64000:65999	584.522,78	0,08%	9	0,01%
66000:67999	266.296,60	0,04%	4	0,01%
68000:69999	483.005,10	0,07%	7	0,01%
70000:71999	142.870,29	0,02%	2	0,00%
72000:73999	219.103,42	0,03%	3	0,00%
74000:75999	75.435,93	0,01%	1	0,00%
76000:77999	153.250,53	0,02%	2	0,00%
78000:79999	78.158,07	0,01%	1	0,00%
80000:	1.183.407,92	0,17%	12	0,02%
Total	699.999.988,76	100,00%	65.350	100,00%

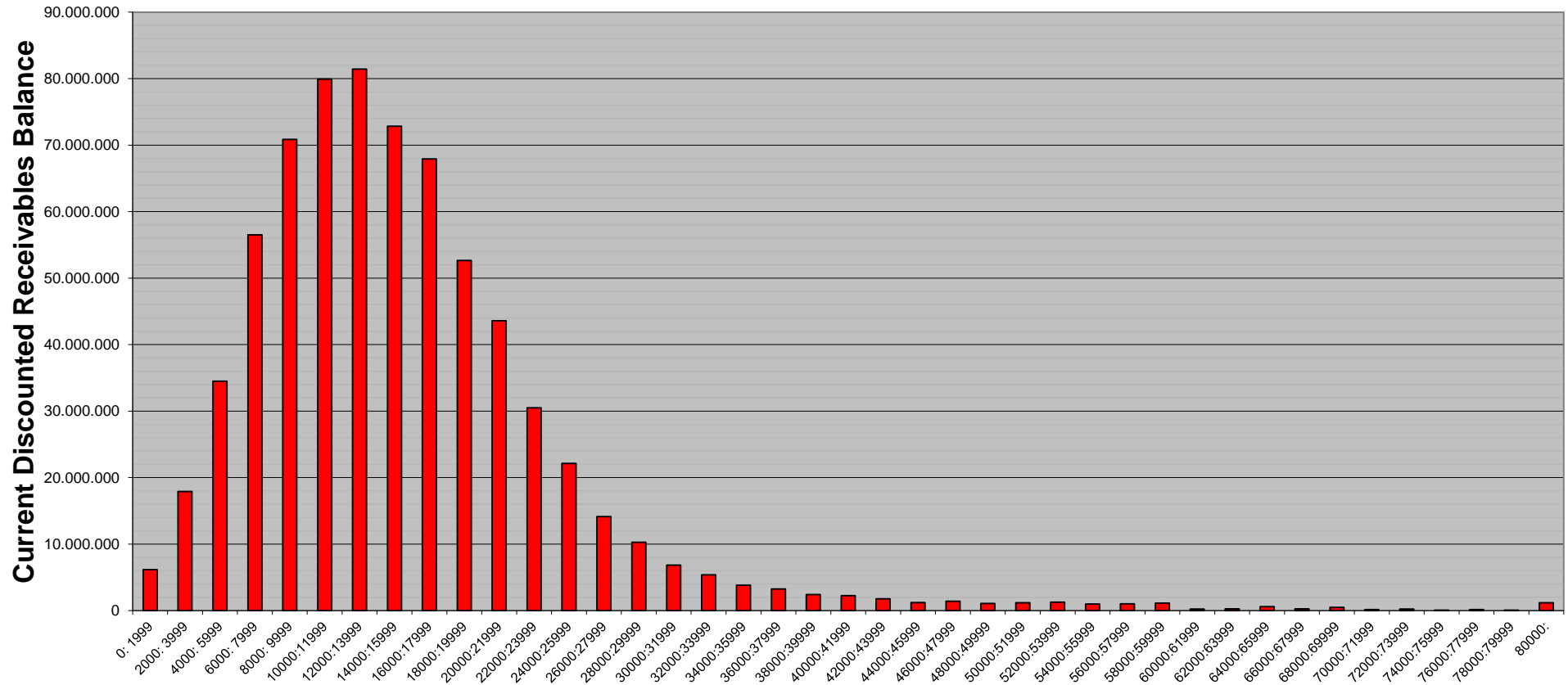
Statistics in EUR	
Average Amount	10.711,55
Min	20,27
Max	128.831,56

SC Germany Leasing 2023-1
31.12.2023

7.1 Current DRB (Graph)



Calculation Date	11.01.2024		
Payment Date	15.01.2024		
Period No	1		
Monthly Period	Jan 2024		
Interest Period	from	13.12.2023	to 15.01.2024 = 33 days
Collection Period	from	01.12.2023	to 31.12.2023



SC Germany Leasing 2023-1
31.12.2023

8. Lease Instalments



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

<i>Lease Instalment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
0: 99	5.853.047,86	0,84%	3.355	5,13%
100: 199	39.182.911,50	5,60%	9.636	14,75%
200: 299	98.049.529,77	14,01%	13.673	20,92%
300: 399	126.467.399,43	18,07%	12.418	19,00%
400: 499	129.475.403,97	18,50%	9.900	15,15%
500: 599	111.014.353,06	15,86%	7.094	10,86%
600: 699	75.862.078,29	10,84%	4.230	6,47%
700: 799	42.821.125,60	6,12%	2.167	3,32%
800: 899	25.184.657,91	3,60%	1.171	1,79%
900:	46.089.481,37	6,58%	1.706	2,61%
Total	699.999.988,76	100,00%	65.350	100,00%

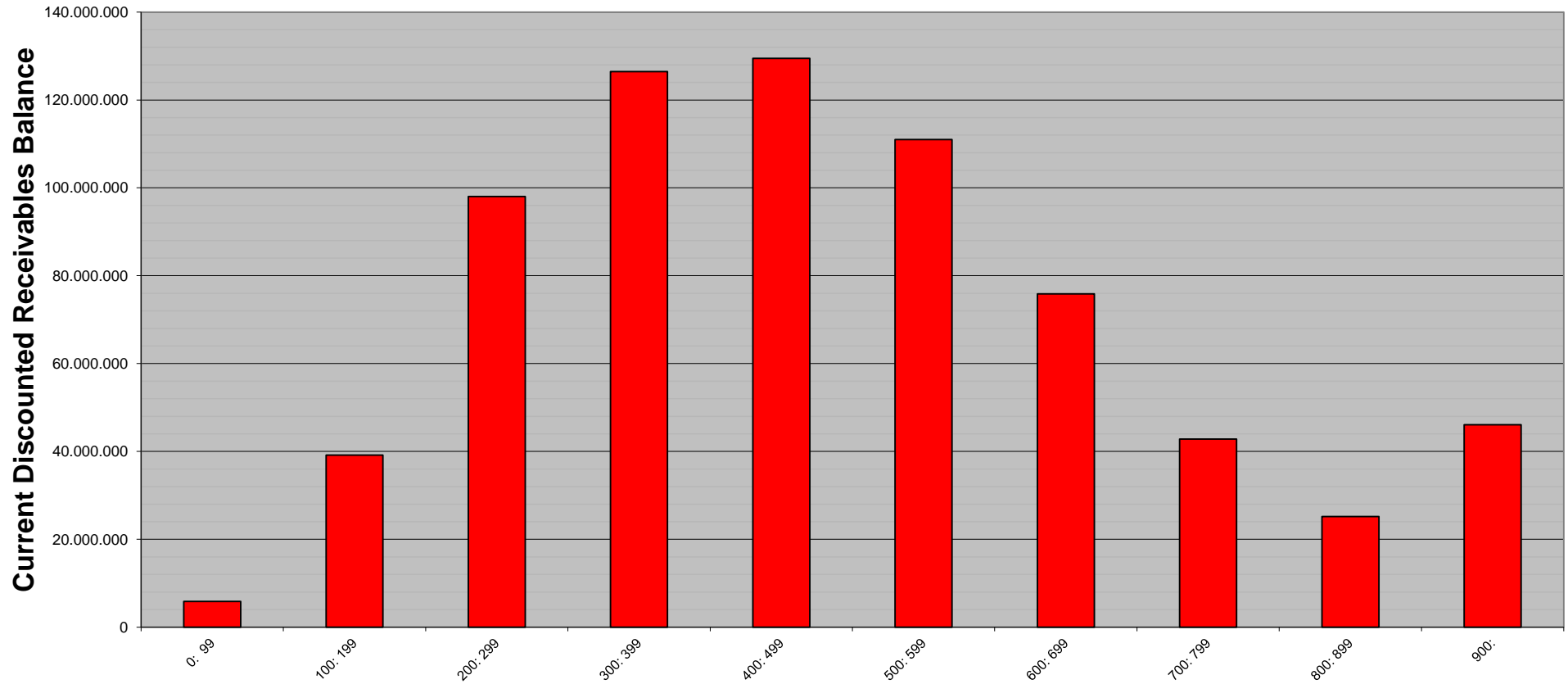
Statistics	in EUR
Max	5.523,70
Min	0,00
Average	385,08
Weighted Average	508,23

SC Germany Leasing 2023-1
31.12.2023

8. Instalments (Graph)



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023



SC Germany Leasing 2023-1
31.12.2023

9. Lessee Concentration



Calculation Date	11.01.2024		
Payment Date	15.01.2024		
Period No	1		
Monthly Period	Jan 2024		
Interest Period	from	13.12.2023	to 15.01.2024 = 33 days
Collection Period	from	01.12.2023	to 31.12.2023

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	701.828,24	0,1003%	339
2	638.679,24	0,0912%	139
3	573.921,78	0,0820%	91
4	532.934,39	0,0761%	63
5	530.648,93	0,0758%	108
6	462.451,69	0,0661%	23
7	449.457,91	0,0642%	40
8	447.079,83	0,0639%	21
9	437.414,90	0,0625%	16
10	428.111,09	0,0612%	166
11	414.767,96	0,0593%	16
12	410.890,71	0,0587%	63
13	401.520,11	0,0574%	38
14	375.077,39	0,0536%	8
15	348.440,13	0,0498%	29
16	325.369,97	0,0465%	17
17	321.635,97	0,0459%	10
18	313.323,12	0,0448%	16
19	308.355,07	0,0441%	9
20	298.172,38	0,0426%	21
21	291.246,62	0,0416%	19
22	288.528,35	0,0412%	15
23	281.218,74	0,0402%	46
24	262.671,97	0,0375%	25
25	262.493,26	0,0375%	31
	10.106.239,75	1,4437%	1.369

SC Germany Leasing 2023-1
31.12.2023

10. Geographical Distribution



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			1		
Monthly Period			Jan 2024		
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

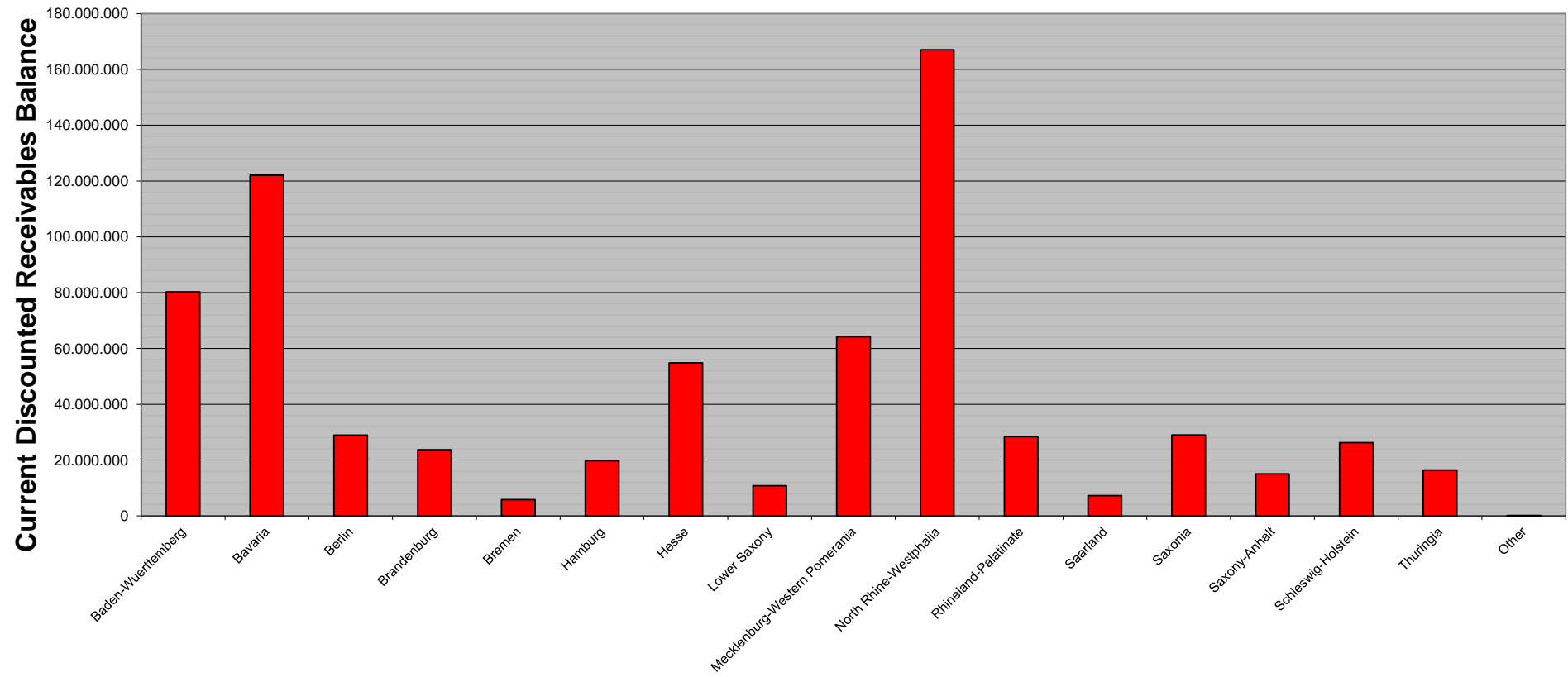
State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Wuerttemberg	80.287.504,07	11,47%	7.373	11,28%
Bavaria	122.057.134,62	17,44%	11.476	17,56%
Berlin	28.954.548,50	4,14%	3.031	4,64%
Brandenburg	23.669.520,67	3,38%	2.327	3,56%
Bremen	5.827.064,36	0,83%	446	0,68%
Hamburg	19.755.710,84	2,82%	1.823	2,79%
Hesse	54.857.735,99	7,84%	5.102	7,81%
Lower Saxony	10.795.500,09	1,54%	947	1,45%
Mecklenburg-Western Pomerania	64.167.743,43	9,17%	6.091	9,32%
North Rhine-Westphalia	167.012.301,99	23,86%	15.654	23,95%
Rhineland-Palatinate	28.404.527,82	4,06%	2.505	3,83%
Saarland	7.294.677,67	1,04%	641	0,98%
Saxonia	28.998.338,53	4,14%	2.580	3,95%
Saxony-Anhalt	15.067.689,29	2,15%	1.525	2,33%
Schleswig-Holstein	26.248.609,35	3,75%	2.264	3,46%
Thuringia	16.441.613,78	2,35%	1.553	2,38%
Other	159.767,76	0,02%	12	0,02%
Total	699.999.988,76	100,00%	65.350	100,00%

SC Germany Leasing 2023-1
31.12.2023

10.1 Geographical Distribution (Graph)



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	



SC Germany Leasing 2023-1
31.12.2023

11. Object/Vehicle Type



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			1		
Monthly Period			Jan 2024		
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	467.829.959,29	66,83%	37.620	57,57%
	Private	202.472.456,59	28,92%	24.839	38,01%
		670.302.415,88	95,76%	62.459	95,58%
Used Vehicle	Commercial	22.132.530,92	3,16%	1.860	2,85%
	Private	7.565.041,96	1,08%	1.031	1,58%
		29.697.572,88	4,24%	2.891	4,42%
Total		699.999.988,76	100,00%	65.350	100,00%

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	661.397.831,78	94,49%	61.095	93,49%
Motorcycle	4.468.480,04	0,64%	1.702	2,60%
Light Commercial Truck	26.800.598,35	3,83%	2.125	3,25%
Medium/Heavy Commercial Truck	1.790.267,58	0,26%	84	0,13%
Camper/Caravan	5.468.554,33	0,78%	335	0,51%
Other	74.256,68	0,01%	9	0,01%
Total	699.999.988,76	100,00%	65.350	100,00%

SC Germany Leasing 2023-1
31.12.2023

12. Type of Contract



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	220.522.069,83	31,50%	20.427	31,26%
Full Service Leasing	445.762.696,85	63,68%	42.095	64,41%
Residual Value Leasing	33.715.222,08	4,82%	2.828	4,33%
Others	0,00	0,00%	0	0,00%
Total	699.999.988,76	100,00%	65.350	100,00%

SC Germany Leasing 2023-1
31.12.2023

13. Payment Methods



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			1		
Monthly Period			Jan 2024		
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	693.572.921,98	99,08%	64.834,00	99,21%
Other	6.427.066,78	0,92%	516,00	0,79%
Total	699.999.988,76	100,00%	65.350	100,00%

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of Month	417.426.006,44	59,63%	38.291,00	58,59%
15th of Month	282.573.982,32	40,37%	27.059,00	41,41%
Total	699.999.988,76	100,00%	65.350	100,00%

SC Germany Leasing 2023-1
31.12.2023

14. Downpayment



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	323.736.568,67	46,25%	27.644,00	42,30%
0: 999	9.308.068,86	1,33%	1.160	1,78%
1000: 1999	16.795.711,85	2,40%	1.887	2,89%
2000: 2999	20.081.232,52	2,87%	2.124	3,25%
3000: 3999	99.444.503,25	14,21%	8.885	13,60%
4000: 4999	77.836.281,93	11,12%	7.165	10,96%
5000: 5999	47.471.168,34	6,78%	5.293	8,10%
6000: 6999	34.187.907,17	4,88%	3.854	5,90%
7000: 7999	11.038.204,30	1,58%	1.139	1,74%
8000: 8999	18.807.641,96	2,69%	1.909	2,92%
9000: 9999	4.742.734,19	0,68%	511	0,78%
10000:10999	10.562.806,19	1,51%	1.018	1,56%
11000:11999	2.412.661,99	0,34%	300	0,46%
12000:12999	7.144.794,95	1,02%	803	1,23%
13000:13999	1.962.525,26	0,28%	250	0,38%
14000:14999	1.345.574,48	0,19%	164	0,25%
15000:15999	2.667.758,07	0,38%	242	0,37%
16000:	10.453.844,78	1,49%	1.002	1,53%
Total	699.999.988,76	100,00%	65.350	100,00%

Statistics

AV all leases	3.168,27
AV Leases w/ Downpayment	5.491,07
Min	0,84
Max	69.326,10

SC Germany Leasing 2023-1
31.12.2023

15. Effective Interest Rate



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	100.821,28	0,01%	12	0,02%
2: 2	15.879.570,47	2,27%	2.094	3,20%
3: 3	220.864.696,53	31,55%	23.308	35,67%
4: 4	104.244.103,20	14,89%	9.901	15,15%
5: 5	130.942.518,62	18,71%	11.527	17,64%
6: 6	164.428.604,61	23,49%	14.321	21,91%
7: 7	58.166.040,55	8,31%	3.901	5,97%
8: 8	4.990.718,44	0,71%	259	0,40%
9: 9	302.982,35	0,04%	24	0,04%
10:10	29.200,47	0,00%	1	0,00%
11:11	28.040,35	0,00%	1	0,00%
12:12	0,00	0,00%	0	0,00%
13:	22.691,89	0,00%	1	0,00%
Total	699.999.988,76	100,00%	65.350	100,00%

Statistics		in %
WA Interest		5,06%
Min		1,00
Max		16,30

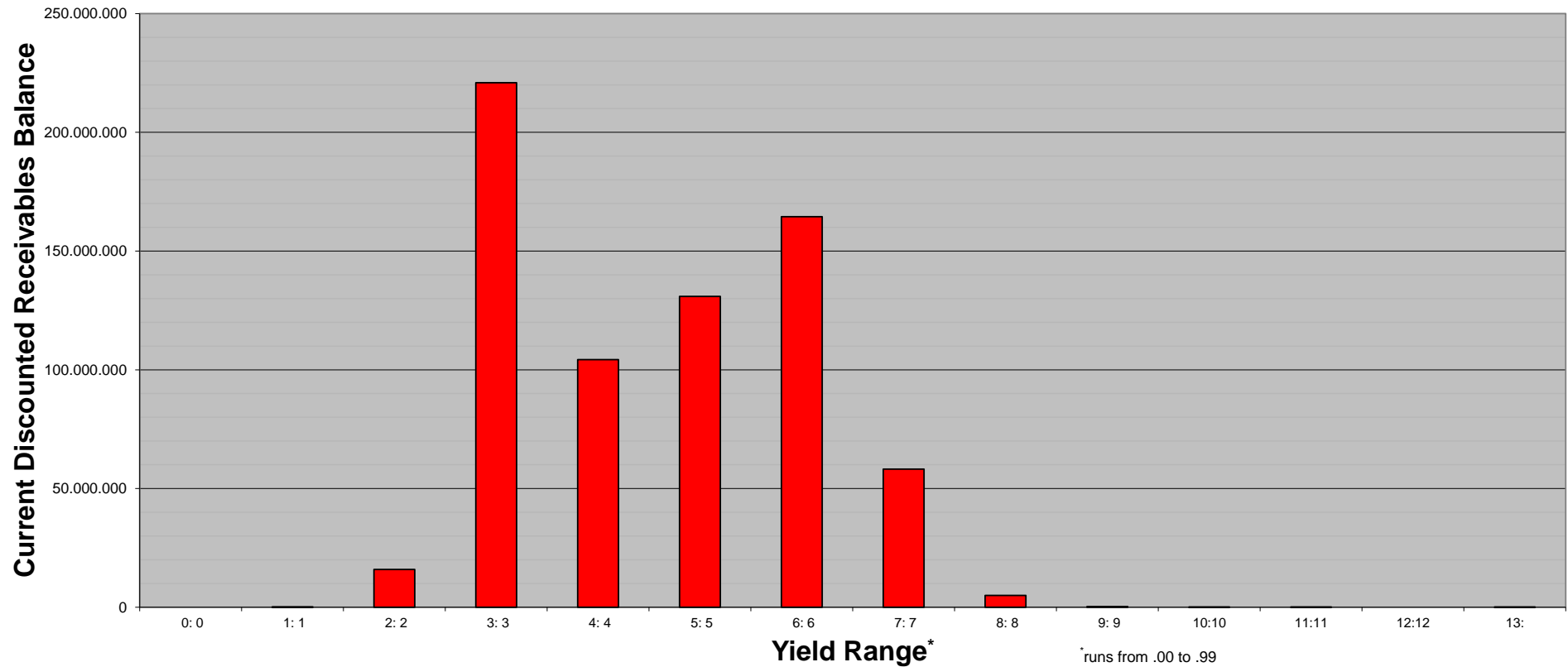
* runs from .00 to .99

SC Germany Leasing 2023-1
31.12.2023

15.1 Effective Interest Rate (Graph)



Calculation Date			11.01.2024			
Payment Date			15.01.2024			
Period No			1			
Monthly Period			Jan 2024			
Interest Period	from	13.12.2023	to	15.01.2024	=	33 days
Collection Period	from	01.12.2023	to	31.12.2023		



SC Germany Leasing 2023-1
31.12.2023

16. Seasoning



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	27.022.283,93	3,86%	2.202	3,37%
3: 5	183.078.763,46	26,15%	14.916	22,82%
6: 8	152.453.726,54	21,78%	12.635	19,33%
9:11	116.986.603,28	16,71%	11.156	17,07%
12:14	147.102.282,69	21,01%	15.417	23,59%
15:17	71.480.501,14	10,21%	8.673	13,27%
18:20	1.652.996,28	0,24%	301	0,46%
21:23	190.448,97	0,03%	42	0,06%
24:26	28.872,44	0,00%	6	0,01%
27:29	0,00	0,00%	0	0,00%
30:32	0,00	0,00%	0	0,00%
33:35	3.510,03	0,00%	2	0,00%
36:38	0,00	0,00%	0	0,00%
39:41	0,00	0,00%	0	0,00%
42:44	0,00	0,00%	0	0,00%
45:47	0,00	0,00%	0	0,00%
48:50	0,00	0,00%	0	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	0,00	0,00%	0	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
Total	699.999.988,76	100,00%	65.350	100,00%

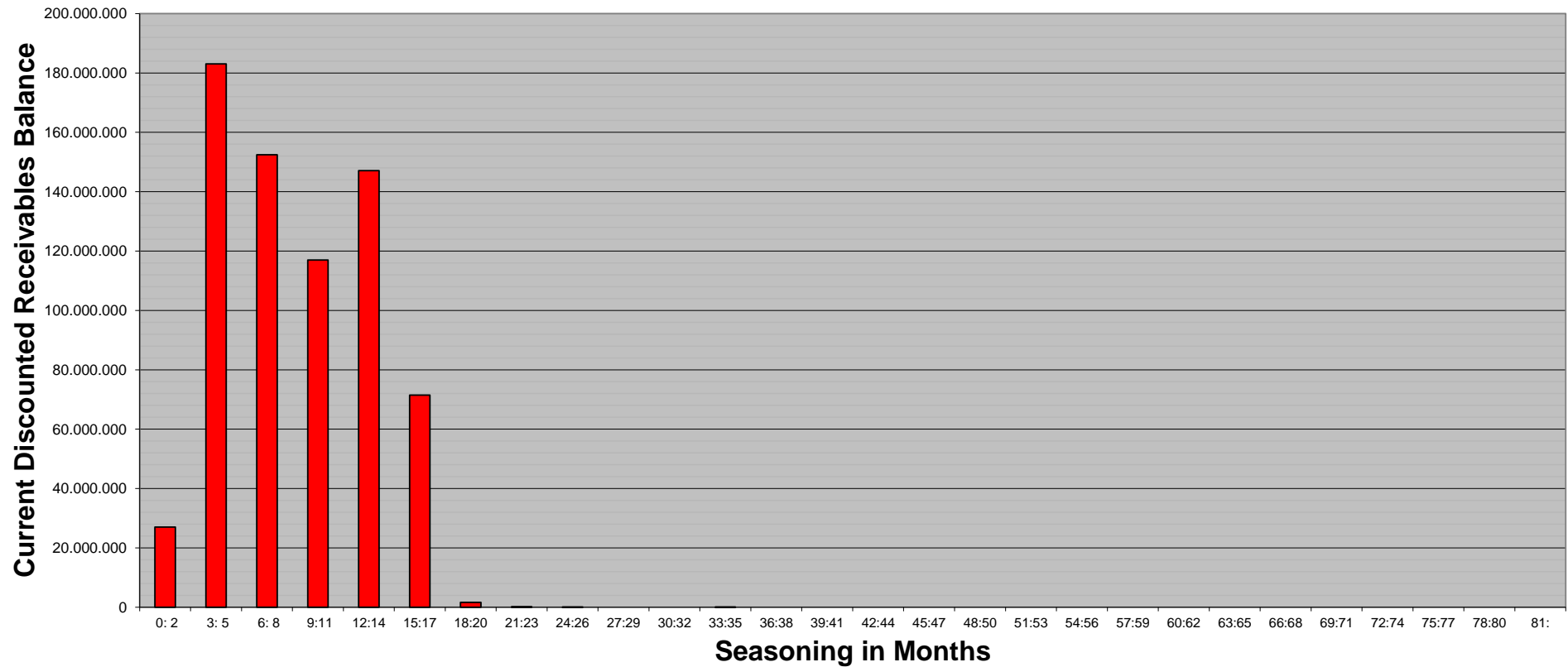
Statistics	
WA Seasoning	8,58
Min	-
Max	35,00

SC Germany Leasing 2023-1
31.12.2023

16.1 Seasoning (Graph)



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023



SC Germany Leasing 2023-1
31.12.2023

17. Remaining Term



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			1		
Monthly Period			Jan 2024		
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	2.786.334,20	0,40%	1.889	2,89%
7: 13	12.598.738,15	1,80%	4.417	6,76%
14: 20	32.706.891,16	4,67%	5.158	7,89%
21: 27	137.361.846,08	19,62%	14.595	22,33%
28: 34	185.547.762,68	26,51%	15.353	23,49%
35: 41	134.727.057,17	19,25%	10.497	16,06%
42: 48	154.245.481,36	22,04%	10.727	16,41%
49: 55	25.493.088,85	3,64%	1.941	2,97%
56: 62	13.314.280,47	1,90%	756	1,16%
63: 69	972.951,97	0,14%	13	0,02%
70: 76	245.556,67	0,04%	4	0,01%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
Total	699.999.988,76	100,00%	65.350	100,00%

Statistics

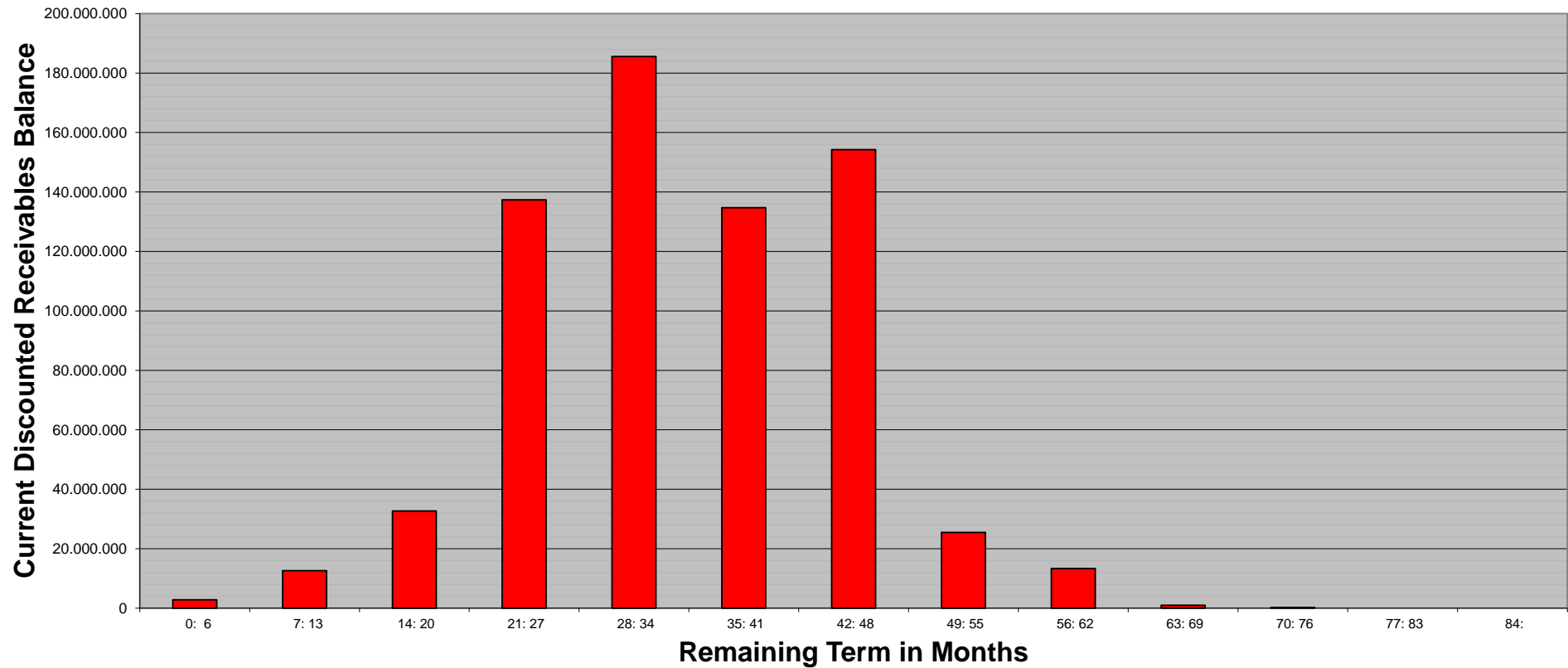
WA Remaining Term	34,19
Min	-
Max	75,00

SC Germany Leasing 2023-1
31.12.2023

17.1 Remaining Term (Graph)



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			1		
Monthly Period			Jan 2024		
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	



SC Germany Leasing 2023-1
31.12.2023

18. Original Term



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Original Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 13	5.418.179,31	0,77%	2.681	4,10%
14: 20	1.512.728,50	0,22%	364	0,56%
21: 27	30.726.835,57	4,39%	7.039	10,77%
28: 34	6.075.260,55	0,87%	842	1,29%
35: 41	272.381.274,04	38,91%	25.071	38,36%
42: 48	321.139.982,58	45,88%	24.752	37,88%
49: 55	3.200.673,18	0,46%	180	0,28%
56: 62	56.973.420,90	8,14%	4.374	6,69%
63: 69	0,00	0,00%	0	0,00%
70: 76	2.506.305,77	0,36%	46	0,07%
77: 83	0,00	0,00%	0	0,00%
84:	65.328,36	0,01%	1	0,00%
Total	699.999.988,76	100,00%	65.350	100,00%

Statistics

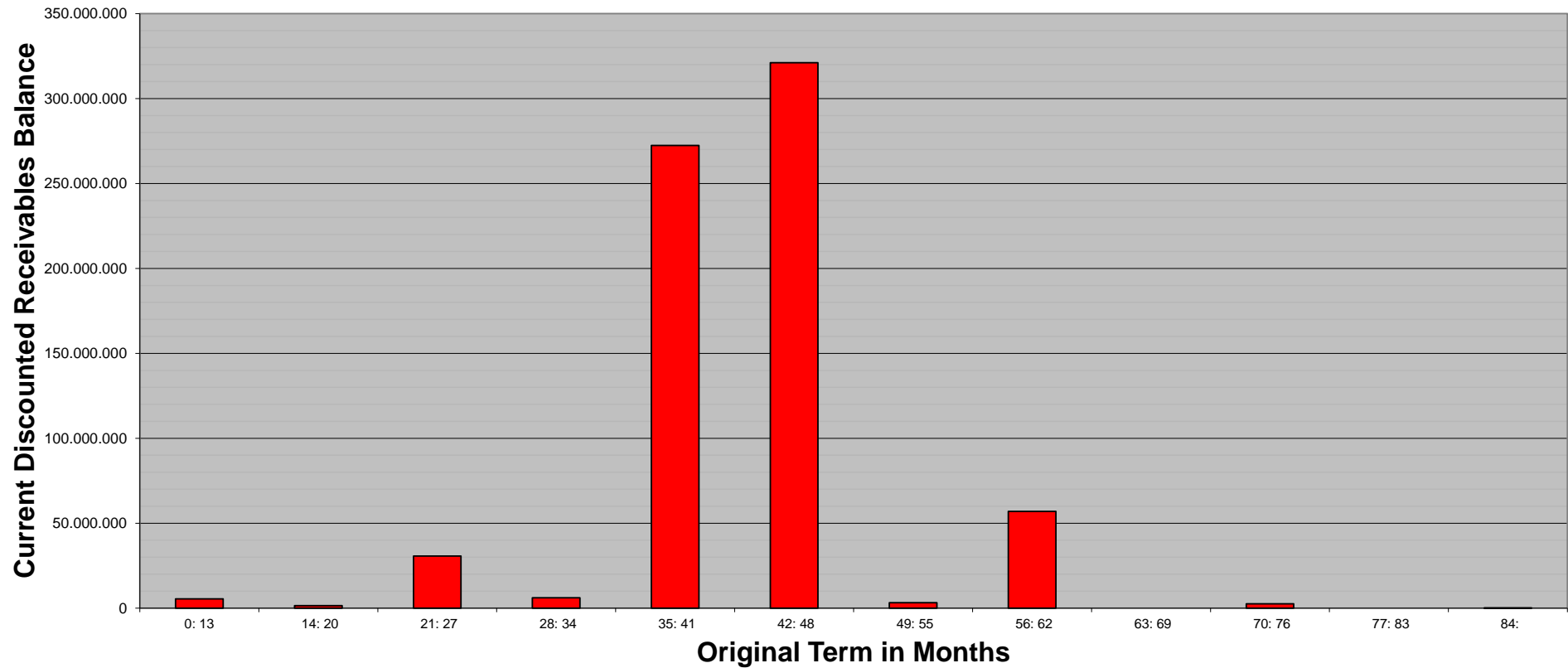
WA Original Term	42,79
Min	6,00
Max	84,00

SC Germany Leasing 2023-1
31.12.2023

18.1 Original Term (Graph)



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023



SC Germany Leasing 2023-1**31.12.2023****19. Lease Contract Concentration**

Calculation Date		11.01.2024			
Payment Date		15.01.2024			
Period No		1			
Monthly Period		Jan 2024			
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

<i>Lease Contract Concentration</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>	<i>Number of Lessees</i>	<i>Percentage of Total Lessees</i>
1: 1	563.763.374,26	80,54%	52.736	80,70%	52.736	93,29%
2: 2	63.491.270,66	9,07%	5.226	8,00%	2.613	4,62%
3: 3	22.311.844,75	3,19%	1.746	2,67%	582	1,03%
4: 4	10.488.100,60	1,50%	884	1,35%	221	0,39%
5: 5	6.385.879,40	0,91%	555	0,85%	111	0,20%
6: 6	4.654.475,76	0,66%	396	0,61%	66	0,12%
7:	28.905.043,33	4,13%	3.807	5,83%	202	0,36%
Total	699.999.988,76	100,00%	65.350	100,00%	56.531	100,00%

SC Germany Leasing 2023-1
31.12.2023

20. Manufacturer Brands & Fueltype



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Top 5 Manufacturer brands	Brand	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
1	VOLVO	269.939.250,03	38,56%	23.569	36,07%
2	MAZDA	168.284.509,24	24,04%	18.168	27,80%
3	TESLA	97.482.701,77	13,93%	5.784	8,85%
4	FORD	20.771.426,14	2,97%	2.010	3,08%
5	Tesla (USA)	20.410.549,01	2,92%	1.236	1,89%
	Other	123.111.552,57	17,59%	14.583	22,32%
Total		699.999.988,76	100,00%	65.350	100,00%

Engine Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Electric	209.999.798,61	30,00%	17.649	27,01%
PHybrid	156.721.063,64	22,39%	13.018	19,92%
Hybrid	6.861.187,95	0,98%	950	1,45%
Thermal	326.374.112,72	46,62%	33.730	51,61%
Other	43.825,84	0,01%	3	0,00%
Total	699.999.988,76	100,00%	65.350	100,00%

SC Germany Leasing 2023-1
31.12.2023

21. Nace



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

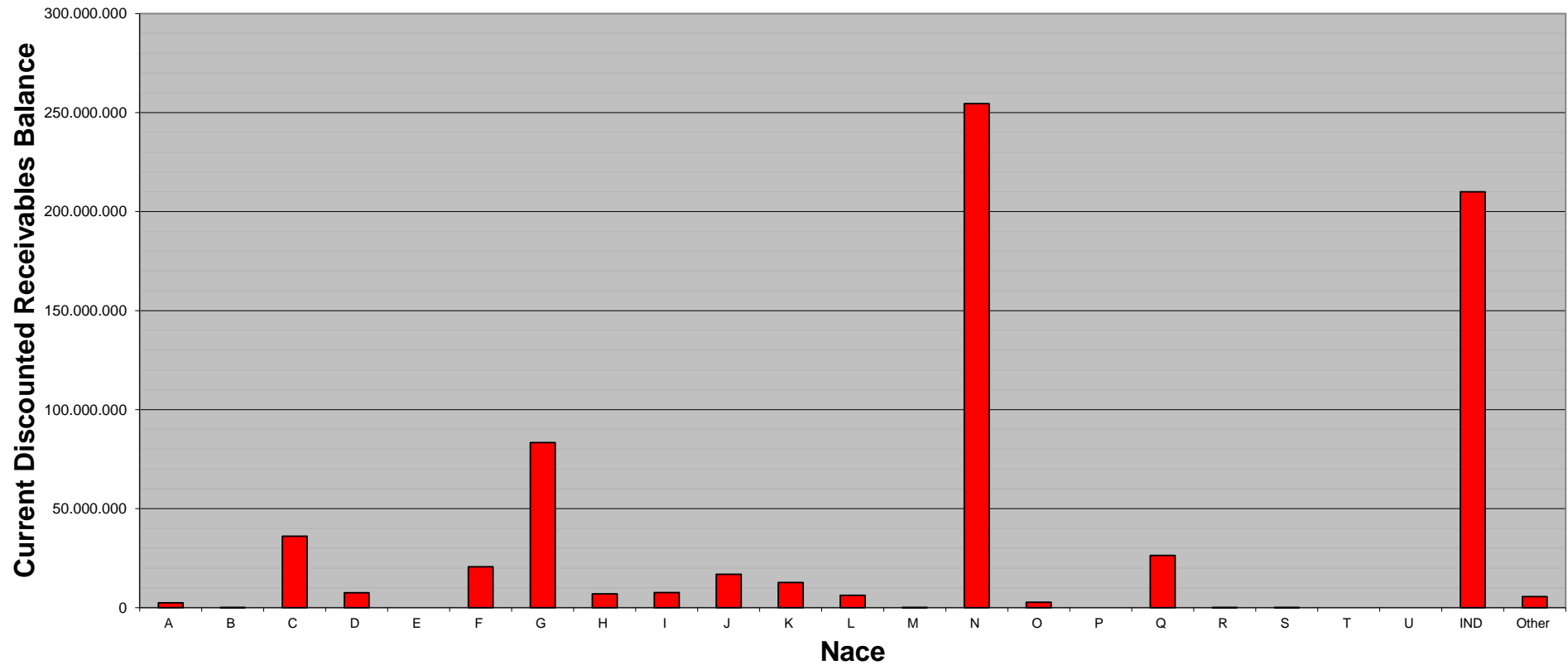
Nace	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	2.460.398,32	0,35%	199	0,30%
B - Mining and quarrying	29.765,81	0,00%	2	0,00%
C - Manufacturing	36.045.214,20	5,15%	2.419	3,70%
D - Electricity, gas, steam and air conditioning supply	7.567.623,77	1,08%	525	0,80%
E - Water supply; sewerage; waste management and remediation activities	0,00	0,00%	0	0,00%
F - Construction	20.646.988,44	2,95%	1.572	2,41%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	83.419.756,42	11,92%	7.418	11,35%
H - Transporting and storage	6.975.969,54	1,00%	494	0,76%
I - Accommodation and food service activities	7.591.692,29	1,08%	611	0,93%
J - Information and communication	16.898.519,74	2,41%	1.243	1,90%
K - Financial and insurance activities	12.743.048,90	1,82%	1.037	1,59%
L - Real estate activities	6.234.849,99	0,89%	517	0,79%
M - Professional, scientific and technical activities	46.672,40	0,01%	4	0,01%
N - Administrative and support service activities	254.554.186,06	36,36%	20.510	31,38%
O - Public administration and defence; compulsory social security	2.697.067,65	0,39%	263	0,40%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	26.397.002,63	3,77%	2.201	3,37%
R - Arts, entertainment and recreation	28.231,71	0,00%	2	0,00%
S - Other services activities	26.711,62	0,00%	2	0,00%
T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	210.037.498,55	30,01%	25.870	39,59%
Other	5.598.790,72	0,80%	461	0,71%
Total	699.999.988,76	100,00%	65.350	100,00%

SC Germany Leasing 2023-1
31.12.2023

21.1 Nace (Graph)



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023



SC Germany Leasing 2023-1
31.12.2023

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

22. Amortisation Profile



Amortisation profile

Collection Period	Outstanding Volume	Collection Period	Outstanding Volume
1	699.999.988,76 €	51	3.613.458,78 €
2	678.302.345,16 €	52	2.901.786,78 €
3	656.621.289,01 €	53	2.282.095,18 €
4	634.961.211,58 €	54	1.725.257,02 €
5	613.342.071,20 €	55	1.240.765,59 €
6	591.774.019,48 €	56	856.795,08 €
7	570.208.773,05 €	57	550.640,69 €
8	548.676.049,84 €	58	355.508,92 €
9	527.217.072,67 €	59	251.581,59 €
10	505.862.139,34 €	60	204.119,79 €
11	484.610.336,56 €	61	181.473,66 €
12	463.453.359,39 €	62	161.447,11 €
13	442.402.080,88 €	63	141.320,81 €
14	421.488.075,99 €	64	121.094,24 €
15	400.627.572,09 €	65	100.766,87 €
16	379.825.651,03 €	66	80.338,19 €
17	359.098.899,33 €	67	59.807,68 €
18	338.424.227,76 €	68	39.174,80 €
19	317.818.768,42 €	69	21.383,95 €
20	297.300.456,95 €	70	9.571,30 €
21	277.017.080,04 €	71	5.380,57 €
22	257.279.474,94 €	72	4.317,99 €
23	238.214.596,77 €	73	3.248,68 €
24	219.822.940,74 €	74	2.172,61 €
25	202.403.158,09 €	75	1.089,73 €
26	186.062.992,78 €	76	- €
27	170.277.481,06 €	77	- €
28	155.139.540,56 €	78	- €
29	140.791.760,14 €	79	- €
30	126.935.915,17 €	80	- €
31	113.677.533,13 €	81	- €
32	101.238.766,19 €	82	- €
33	89.609.030,18 €	83	- €
34	79.115.662,64 €	84	- €
35	69.841.709,44 €	85	- €
36	61.401.994,53 €	86	- €
37	53.629.967,63 €	87	- €
38	46.675.955,18 €	88	- €
39	40.045.819,55 €	89	- €
40	33.835.557,78 €	90	- €
41	28.165.809,43 €	91	- €
42	22.872.704,15 €	92	- €
43	18.122.134,82 €	93	- €
44	14.317.230,09 €	94	- €
45	11.090.208,06 €	95	- €
46	8.748.600,74 €	96	- €
47	7.253.722,52 €	97	- €
48	6.162.823,72 €	98	- €
49	5.216.228,43 €	99	- €
50	4.390.554,30 €	100	- €

SC Germany Leasing 2023-1

31.12.2023

Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

23. Priority of Payments + Transaction Costs



Pre-Enforcement Available Interest Amount

Interest Collections	+ 2.978.001,57 €
Other Interest Payments by the Seller to the Issuer	+ - €
Recoveries received by the Seller	+ - €
Interest Earned on Transaction Account and Purchase Shortfall Account	+ - €
Amounts standing to the Commingling Reserve Account*	+ - €
Amounts standing to the credit of the Liquidity Reserve Account	+ 8.750.000,00 €
Interests paid by the Interest Swap Counterparty to the Issuer	+ 312.491,67 €
Principal Addition Amount	+ - €
Remaining Pre-Enforcement Available Principal Amount	+ - €
Other Amounts paid to the Issuer	+ - €
Available Interest Amount	= 12.040.493,24 €

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+ 22.881.925,78 €
other principal amount paid by the Seller to the Issuer	+ - €
Final Repurchase Price	+ - €
Amounts standing to the credit of the Commingling Reserve Account	+ - €
Amounts standing to the credit of the Purchase Shortfall Account	+ 9,43 €
Mezzanine Loan Disbursement Amount	+ - €
Principal Deficiency Sub-Ledger	+ - €
Other Amounts paid to the Issuer	+ - €
Rounding Differences from previous period	+ - €
Available Principal Amount	= 22.881.935,21 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	12.040.493,24 €
Senior Expenses and Taxes	- 47.477,80 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A Notes	- 2.638.732,80 €
Interest on Class B (if most senior or PD Sub-Ledger <0%)	- 140.900,36 €
Interest on Class C (if most senior or PD Sub-Ledger <0%)	- 75.177,20 €
Interest on Class D (if most senior or PD Sub-Ledger <0%)	- 88.011,00 €
Interest on Class E (if most senior or PD Sub-Ledger <0%)	- 88.145,40 €
Interest on Class F (if most senior or PD Sub-Ledger <0%)	- 69.094,90 €
Liquidity Reserve Amount Replenishment (Part I)	- 5.950.000,00 €
Credit the Class A Principal Deficiency Sub-Ledger	- - €
Credit the Class B Principal Deficiency Sub-Ledger	- - €
Credit the Class C Principal Deficiency Sub-Ledger	- - €
Credit the Class D Principal Deficiency Sub-Ledger	- - €
Credit the Class E Principal Deficiency Sub-Ledger	- - €
Credit the Class F Principal Deficiency Sub-Ledger	- - €
Liquidity Reserve Amount Replenishment (Part II)	- 2.800.000,00 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Interest Class E (if not paid above)	- - €
Interest Class F (if not paid above)	- - €
Amortisation of Class F	- 142.953,30 €
Interests Mezzanine Loan	- - €
Termination Payment [Re. Swap Agreement]	- - €
Interests Liquidity Reserve Loan	- 0,48 €
Principal Of Liquidity Reserve Loan	- - €
Crediting Servicer Fee Reserve	- - €
Any Remaining Amount To The Seller	= - €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	22.881.935,21 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 22.881.935,21 €
Replenishment	- 22.881.923,97 €
Purchase Shortfall Amount	- 11,24 €
Prior to Sequential Payment Trigger Event: Class A Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class D Pro Rata- Principal Amount	- - €
Prior to Sequential Payment Trigger Event: Class E Pro Rata- Principal Amount	- - €
On or after the Sequential Payment Trigger Event: Redemption Class A	- - €
Payment Class B - F Notes (on Regulatory Change Event)	- - €
After Sequential Payment Trigger Event: Redemption Class B	- - €
After Sequential Payment Trigger Event: Redemption Class C	- - €
After Sequential Payment Trigger Event: Redemption Class D	- - €
After Sequential Payment Trigger Event: Redemption Class E	- - €
Full Redemption of Class F Notes	- - €
Principal of Mezzanine Loan	- - €
Clearing of rounding differences	- - €
Transaction Account Remaining Amount	= - €

Transaction Costs

	Total	Class A	Class B	Class C	Class D	Class E	Class F	Liquidity Reserve Loan
Senior Expenses	47.477,80 €							
Interest accrued for the Period	3.108.082,49 €	2.638.732,80 €	140.900,36 €	75.177,20 €	88.011,00 €	88.145,40 €	69.094,90 €	8.020,83 €
Cumulative Interest accrued	3.108.082,49 €	2.638.732,80 €	140.900,36 €	75.177,20 €	88.011,00 €	88.145,40 €	69.094,90 €	8.020,83 €
Interest Payments	3.100.062,14 €	2.638.732,80 €	140.900,36 €	75.177,20 €	88.011,00 €	88.145,40 €	69.094,90 €	0,48 €
Cumulative Interest Payments	3.100.062,14 €	2.638.732,80 €	140.900,36 €	75.177,20 €	88.011,00 €	88.145,40 €	69.094,90 €	0,48 €
Unpaid Interest for the Period	8.020,35 €	- €	- €	- €	- €	- €	- €	8.020,35 €
Cumulative Unpaid Interest	8.020,35 €	- €	- €	- €	- €	- €	- €	8.020,35 €
Liquidity Reserve Loan only: Outstanding Amount	8.750.000,00 €							8.750.000,00 €

SC Germany Leasing 2023-1

31.12.2023

24. Retention



Calculation Date			11.01.2024		
Payment Date			15.01.2024		
Period No			1		
Monthly Period			Jan 2024		
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

35.000.055,59 €

SC Germany Leasing 2023-1

31.12.2023

25. Counterparties



Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

Joint Lead Managers

Santander Corporate & Investment Banking
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

Bank of America
Bank of America Europe DAC
Zweigniederlassung Frankfurt am Main
Taususanlage 9-10, 60329 Frankfurt am Main

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent

HSBC Bank plc
8 Canada Square
London, E14 5HQ
United Kingdom

Account Bank

HSBC Continental Europe
38 avenue Kléber
75116 Paris
France

Interest Swap Counterparty:

DZ Bank AG
Platz der Republik
60325 Frankfurt am Main
Germany

Transaction Security Trustee

Vistra Capital Markets Trustees Limited
7th Floor 50 Broadway
LondonSW1H 0DB
United Kingdom

Data Trustee:

Vistra (Germany) GmbH
Westendstrasse 28
60325 Frankfurt
Germany

Rating Agencies:

Moody's France SAS
96 Boulevard Haussmann
75008 Paris
France

DBRS Ratings GmbH
Neue Mainzer Straße 75
60311 Frankfurt am Main Deutschland
Germany

	Moody's			DBRS			Counterparty status
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
	(P)A2	P-1	STABLE	AH	R-1M	STABLE	performing
	A1	P-1	STABLE	AAL	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa3(cr)	P-1	STABLE	-	-	-	performing
	Aa2(cr)	P-1(cr)	STABLE	-	R-1M	STABLE	performing
	-	-	-	-	-	-	performing
	-	-	-	-	-	-	performing

* Last rating action as of 31.12.2023, data source: Bloomberg

SC Germany Leasing 2023-1
31.12.2023

26. Issuer Information



Calculation Date			11.01.2024			
Payment Date			15.01.2024			
Period No			1			
Monthly Period			Jan 2024			
Interest Period	from	13.12.2023	to	15.01.2024	=	33 days
Collection Period	from	01.12.2023	to	31.12.2023		

Deal Name: SC Germany Leasing 2023-1

Issuer: SC Germany S.A., Compartment Leasing 2023-1
The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI: 549300I0DV9V1WKUO071

Seller of the Receivables: Santander Consumer Leasing GmbH

Servicer Name: Santander Consumer Leasing GmbH

Reporting Entity: Santander Consumer Bank AG
Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator: Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Leasing 2023-1
31.12.2023

Calculation Date	11.01.2024				
Payment Date	15.01.2024				
Period No	1				
Monthly Period	Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	= 33 days
Collection Period	from	01.12.2023	to	31.12.2023	

27. Swap Counterparty Data



Swap Counterparty

Swap Counterparty DZ Bank AG
 Swap Rating Trigger Breach no

Rating Trigger & Current Ratings	Consequenses	Moody's			DBRS		Trigger breach
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	
1st Rating Trigger	Collateral, Guarantee or Replacement	A3			A		no
2nd Rating Trigger	Replacement	Baa1			BBB		no
Current Counterparty Ratings		Aa2(cr)	P-1	STABLE	AAL	STABLE	

Current Swap Data

Swap Type	Interest Rate Swap
Notional Amount	700.000.000,00 €
Fixed Rate	3,3710%
Floating Rate (Euribor)	3,8580%
Net Swap Payments	359.969,47 €
Notional Amount next period	699.857.046,70 €

Swap Counterparty Details

DZ Bank AG
 Platz der Republik
 60325 Frankfurt am Main
 Germany

Counterparty Replacement

Old Counterparty	DZ Bank AG
Current Counterparty	DZ Bank AG

Swap Collateral

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €

* Last rating action as of 31.12.2023, data source: Bloomberg

SC Germany Leasing 2023-1
31.12.2023

28. Santander Consumer Bank



Calculation Date	11.01.2024	
Payment Date	15.01.2024	
Period No	1	
Monthly Period	Jan 2024	
Interest Period	from 13.12.2023	to 15.01.2024 = 33 days
Collection Period	from 01.12.2023	to 31.12.2023

Contact Details

Team ABS

abs_ger@santander.de

Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Moody's			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A3(cr)	P-2(cr)	STABLE	AH	R-1M	STABLE
A3(cr)	P-2(cr)	STABLE	-	-	-
A1(cr)	P-1(cr)	STABLE	-	-	-

* Last rating action as of 31.12.2023, data source: Bloomberg

SC Germany Leasing 2023-1 Monthly Investor Report

29. Glossary



Calculation Date		11.01.2024				
Payment Date		15.01.2024				
Period No		1				
Monthly Period		Jan 2024				
Interest Period	from	13.12.2023	to	15.01.2024	=	33 days
Collection Period	from	01.12.2023	to	31.12.2023		

Current Discounted Receivables Balance:

Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.

Defaulted Contracts/Defaults:

Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.

Delinquent Receivable:

Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.

Downpayment:

The initial upfront portion of the total net amount due at the time of finalizing the contract.

Excess Spread:

Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin

Legal Maturity:

Final Payment date on which each Class A Note will be redeemed in full.

Expected Maturity:

Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,

Recoveries:

Any amount received on defaulted contracts

Used Vehicle

Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration