

SC Germany Leasing 2025-1

Monthly Investor Report



SC Germany Leasing 2025-1 Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Index

Page

1. Portfolio Information	1
1.1 Portfolio Information per period	2
2. Reserve Accounts	3
3.1 Delinquency Data	4
3.2 Default Data	5
3.3 Defaults & Recoveries per period	6
4. Concentration Limits	7
5. Outstanding Notes	8
6. Original Principal Balance	9
6.1 Original Principal Balance (Graph)	10
7. Current Principal Balance	11
7.1 Current Principal Balance (Graph)	12
8. Instalments	13
8.1 Instalments (Graph)	14
9. Lessee Concentration	15
10. Geographical Distribution	16
10.1 Geographical (Graph)	17
11. Object Type	18
12. Type of Contract	19
13. Payment Methods	20
14. Downpayment	21
15. Effective Interest Rate	22
15.1 Effective Interest Rate (Graph)	23
16. Seasoning	24
16.1 Seasoning (Graph)	25
17. Remaining Term	26
17.1 Remaining Term (Graph)	27
18. Original Term	28
18.1 Original Term (Graph)	29
19. Leasae Concentration	30
20. Brands + Fuel Type	31
21. Nace	32
21.1 Nace (Graph)	33
22. Amortisation Profiles	34
23. Priority of Payments + Transaction Costs	35
24. Retention	36
25. Counterparties	37
26. Issuer Information	38
27. Swap Counterparty	39
28. Santander Consumer Bank	40
29. Glossary	41

SC Germany Leasing 2025-1

Monthly Investor Report

1. Portfolio Information



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period from	24.09.2025	to	14.10.2025	=	20 days
Collection Period from	01.09.2025	to	30.09.2025		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	75.566	679.999.990,76 €	
Scheduled Principal Payments		24.415.808,71 €	
Prepayment Principal		1.693.731,71 €	
Total Principal Collections		26.109.540,42 €	
Fee Payments		821.411,40 €	
Interest Payments		3.608.283,59 €	
Total Interest Collections		4.429.694,98 €	
Defaults		130.092,92 €	
Replenishment Amount		26.239.635,57 €	
End of Period		679.999.992,99 €	
Purchase Shortfall Amount		7,01 €	
Total Assets (End of Period)	77.675	680.000.000,00 €	
Current Prepayment Rate (annualised)		2,95%	

SC Germany Leasing 2025-1
Monthly Investor Report

1.1 Portfolio Information per period



Calculation Date	10.10.2025			
Payment Date	14.10.2025			
Period No	1			
Monthly Period	Oct 2025			
Interest Period	from	24.09.2025	to	14.10.2025 = 20 days
Collection Period	from	01.09.2025	to	30.09.2025

Collection Period	Outstanding BOP	Scheduled Principal Payments	Prepayment Principal	Total Principal Collections	Prepayment Rate
1	679.999.990,76 €	24.415.808,71 €	1.693.731,71 €	26.109.540,42 €	2,95%
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					

SC Germany Leasing 2025-1 Monthly Investor Report

2. Reserve Accounts



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period from	24.09.2025	to	14.10.2025	=	20 days
Collection Period from	01.09.2025	to	30.09.2025		

Reserve Accounts

Liquidity Reserve

	in %		Trigger Event y/n
Beginning of Period	1,0%	6.800.000,00 €	
Cash Outflow		- €	
of which Liquidity Reserve Excess Amount		- €	
Cash Inflow		6.800.000,00 €	
End of Period	1,0%	6.800.000,00 €	
Required Liquidity Reserve Amount		6.800.000,00 €	

Commingling Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Commingling Reserve Excess Amount			
of which drawn from the commingling reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Commingling Reserve Required Amount		0,00	

Replacement Servicer Fee Reserve

	in %		Trigger Event y/n
Beginning of Period		n/a	no
Cash Outflow		n/a	
of which Replacement Servicer Fee Reserve Excess Amount			
of which drawn from the Replacement Servicer Fee Reserve and applied to PoP			
Cash Inflow		n/a	
End of Period		n/a	
Replacement Servicer Fee Reserve Required Amount		0,00	

In case of Rating Trigger breach: Maintenance Reserve Required Amount

SC Germany Leasing 2025-1
Monthly Investor Report

3.1 Delinquency Data



Note Balance

Beginning of Period 690.000.000,00 €
End of Period 679.858.333,73 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	679.999.992,99 €	2.502.141,18 €	789.728,74 €	4.703,32 €	22.219,56 €	99,51%	0,31%	0,12%	0,00%	0,00%
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										

SC Germany Leasing 2025-1
Monthly Investor Report

3.2 Default Data



Reporting Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Default Data and Ratios

	Amount	Number of Loans
Current Default		
Current Period Gross Default	130.092,92 €	
Current Period Recoveries	- €	
Current Period Net Default	130.092,92 €	
New Number of Defaulted Contracts		15
Cumulative Default		
Cumulative Gross Default	130.092,92 €	
Cumulative Recoveries	- €	
Cumulative Net Losses	130.092,92 €	
Total Number of Defaulted Contracts		15

Principal Deficiency Ledgers

Class A PDL Sub-Ledger

Class A PDL BoP	- €
Class A Amount debited to the PDL	- €
Class A Amount credited to the PDL	- €
Class A PDL EoP	- €

Class B PDL Sub-Ledger

Class B PDL BoP	- €
Class B Amount debited to the PDL	- €
Class B Amount credited to the PDL	- €
Class B PDL EoP	- €

Class C PDL Sub-Ledger

Class C PDL BoP	- €
Class C Amount debited to the PDL	- €
Class C Amount credited to the PDL	- €
Class C PDL EoP	- €

Class D PDL Sub-Ledger

Class D PDL BoP	- €
Class D Amount debited to the PDL	- €
Class D Amount credited to the PDL	- €
Class D PDL EoP	- €

SC Germany Leasing 2025-1
Monthly Investor Report

3.3 Defaults & Recoveries per period



Note Balance

Beginning of Period 680.000.000,00 €
End of Period 679.858.333,73 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulative net loss ratio %
1	15	130.092,92 €	130.092,92 €	722.881.814,54 €	0,02%	- €	- €	130.092,92 €	0,02%
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									
57									
58									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									
69									
70									
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									

* trigger applies for the first 36 Payment Dates following the end of the Replenishment Period

SC Germany Leasing 2025-1
Monthly Investor Report

4. Concentration Limits



Reporting Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Current Transaction Status

Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Average Yield (applicable for Total Portfolio)	5,80%	-	6,28%	no
WA Remaining Term (applicable for Total Portfolio)		36	30	no
Min. Remaining Term (applicable for Total Portfolio)	1		1	no
Max. Remaining Term (applicable for Total Portfolio)		71	63	no
Max. purchase price per vehicle		400.000,00 €	389.067,00 €	no
Max. share used vehicles		9,00%	3,55%	no
Max. share commercial used vehicles		5,00%	1,21%	no
Max. share commercial lessees		77,00%	54,59%	no
Max. concentration top five Lessees		0,3500%	0,3499%	no
Max. concentration below top five Lessees		0,15%	0,06%	no
		Maximum-Trigger	Current Value	Trigger Breach
Purchase Shortfall Event				no
Period before previous period			na	
Previous period		68.000.000,00 €	na	
Current period			7,01 €	
Termination/Service Termination Event				no
Event of Default / Termination Event, as defined in the Interest Rate Swap				no
Sequential Payment Trigger Event				no
Cumulative Net Loss Ratio				
- from the first Payment Date in Oct 2025 until (and including) the Payment Date in Sept 2026		0,75%		
- from the Payment Date in Oct 2026 until (and including) the Payment Date in Mar 2027		1,00%		
- from the Payment Date in Apr 2027 until (and including) the Payment Date in Sept 2027		1,30%	0,02%	no
- from the Payment Date in Oct 2027 onwards		1,55%		
Debit balance PDL		5.100.000,00 €	0,00 €	no
Aggregate Outstanding Portfolio Principal Amount is lower than 10 per cent of the Aggregate Outstanding Portfolio Principal Amount on the first cut-off date	10,00%		100,00%	no
Tax Call Redemption date				no
Regulatory Change Event Redemption Date				no
Termination Event or Service Termination Event				no
Early Amortisation Event				
Cumulative Net Loss Ratio prior to or on 31 August 2026		0,75%	0,02%	
Purchase Shortfall Event				no
Termination Event or Service Termination Event				no
Any debit of class D PDL equal to or higher than 0% on two consecutive Payment Dates				
Previous period		0,00%	0,00%	no
Current period			0,00%	
Event of Default / Termination Event, as defined in the Interest Rate Swap				no

SC Germany Leasing 2025-1
Monthly Investor Report

5. Outstanding Notes



Reporting Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period from	24.09.2025	to	14.10.2025	=	20 days
Collection Period from	01.09.2025	to	30.09.2025		

1. Note Balance	All notes	Class A1	Class A2	Class B	Class C	Class D
General Note Information						
ISIN Code		XS3173679534	XS3173680466	XS3173682835	XS3173683130	XS3173683486
Currency		EUR	EUR	EUR	EUR	EUR
Initial Tranching	in %	55,15%	38,94%	2,50%	2,66%	0,75%
Legal Maturity		14.09.2036	14.09.2036	14.09.2036	14.09.2036	14.09.2036
Expected Maturity		14.11.2028	14.11.2028	14.11.2028	14.11.2028	14.09.2028
Original Rating		AAA / AAA	AAA / AAA	AA / AA+	A (low) / AA-	BBB (high) / A+
Current Rating *		AAA / AAA	AAA / AAA	AA / AA+	A (low) / AA-	BBB (high) / A+
Initial Notes Aggregate Principal Outstanding Balance	680.000.000,00 €	375.000.000,00 €	264.800.000,00 €	17.000.000,00 €	18.100.000,00 €	5.100.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Initial Number of Notes per Class		3.750	2.648	170	181	51
Current Note Information						
Class Principal Outstanding Balance Beginning of Period	680.000.000,00 €	375.000.000,00 €	264.800.000,00 €	17.000.000,00 €	18.100.000,00 €	5.100.000,00 €
Replenishment	26.239.635,57 €					
Amortisation						
Redemption per Class	141.666,27 €	- €	- €	- €	- €	141.666,27 €
Redemption per Note		- €	- €	- €	- €	2.777,77 €
Class Principal Outstanding Balance End of Period	679.858.333,73 €	375.000.000,00 €	264.800.000,00 €	17.000.000,00 €	18.100.000,00 €	4.958.333,73 €
Current Tranching		55,16%	38,95%	2,50%	2,66%	0,73%
Current Pool Factor	99,98%	100,00%	100,00%	100,00%	100,00%	97,22%
2. Payments to Investors per Note	All notes	Class A1	Class A2	Class B	Class C	Class D
Interest Rate Basis: 1 M-Euribor / Fixed / Floating	1,900%	1mE+0,49bps	1mE+49bps	1mE+85bps	1mE+100bps	1mE+133bps
DayCount Convention		act/360	act/360	act/360	act/360	act/360
Interest Days	20					
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	- €	- €	- €	2.777,77 €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	97.222,23 €
> Interest accrued for the period		497.925,00 €	351.601,44 €	25.972,60 €	29.160,91 €	9.151,44 €
Interest Payment		497.925,00 €	351.601,44 €	25.972,60 €	29.160,91 €	9.151,44 €
Interest Payment per Note		132,78 €	132,78 €	152,78 €	161,11 €	179,44 €
3. Credit Enhancements		Class A1	Class A2	Class B	Class C	Class D
Initial total CE (Subordination, Reserve)		6,91%	6,91%	4,41%	1,75%	1,00%
Current CE		6,91%	6,91%	4,41%	1,75%	1,02%

* Last rating action as of 30.09.2025

SC Germany Leasing 2025-1
Monthly Investor Report

6. Original Discounted Receivables



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

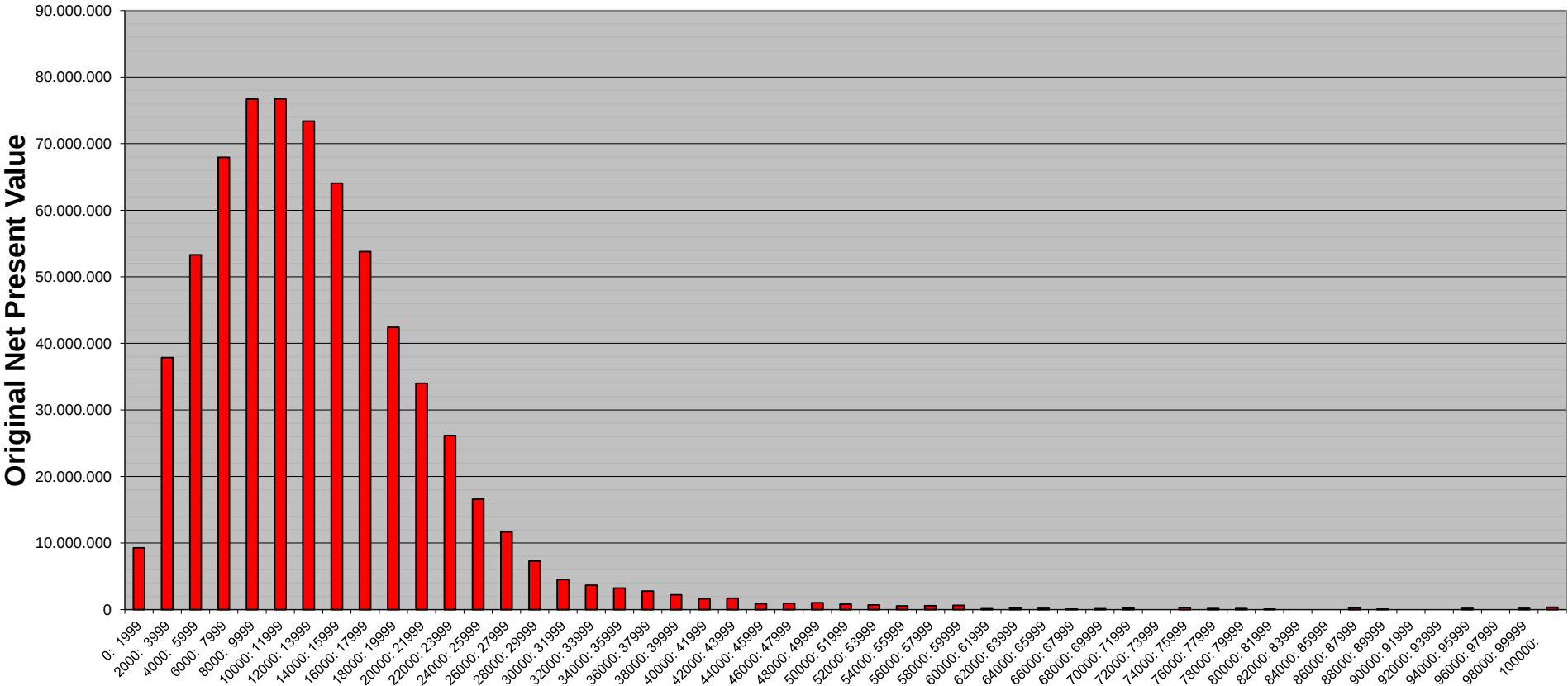
Original Discounted Receivables Balance (Ranges in EUR)	Original Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	9.279.096,77	1,36%	8.850	11,39%
2000: 3999	37.858.113,96	5,57%	12.630	16,26%
4000: 5999	53.299.182,18	7,84%	10.728	13,81%
6000: 7999	67.948.855,19	9,99%	9.739	12,54%
8000: 9999	76.681.636,09	11,28%	8.552	11,01%
10000: 11999	76.720.615,88	11,29%	6.993	9,00%
12000: 13999	73.386.030,90	10,79%	5.660	7,29%
14000: 15999	64.041.177,60	9,42%	4.282	5,51%
16000: 17999	53.786.950,76	7,91%	3.174	4,09%
18000: 19999	42.410.983,84	6,24%	2.237	2,88%
20000: 21999	33.986.174,92	5,00%	1.622	2,09%
22000: 23999	26.139.731,14	3,85%	1.138	1,47%
24000: 25999	16.590.948,89	2,44%	666	0,86%
26000: 27999	11.680.267,04	1,72%	434	0,56%
28000: 29999	7.310.882,82	1,08%	252	0,32%
30000: 31999	4.516.091,66	0,66%	146	0,19%
32000: 33999	3.659.898,80	0,54%	111	0,14%
34000: 35999	3.247.843,73	0,48%	93	0,12%
36000: 37999	2.775.339,09	0,41%	75	0,10%
38000: 39999	2.208.914,83	0,32%	57	0,07%
40000: 41999	1.637.792,23	0,24%	40	0,05%
42000: 43999	1.726.097,40	0,25%	40	0,05%
44000: 45999	903.615,01	0,13%	20	0,03%
46000: 47999	939.914,50	0,14%	20	0,03%
48000: 49999	1.032.050,28	0,15%	21	0,03%
50000: 51999	816.136,34	0,12%	16	0,02%
52000: 53999	686.888,28	0,10%	13	0,02%
54000: 55999	549.204,87	0,08%	10	0,01%
56000: 57999	570.110,35	0,08%	10	0,01%
58000: 59999	652.031,17	0,10%	11	0,01%
60000: 61999	123.348,12	0,02%	2	0,00%
62000: 63999	254.447,92	0,04%	4	0,01%
64000: 65999	196.471,69	0,03%	3	0,00%
66000: 67999	66.449,70	0,01%	1	0,00%
68000: 69999	137.262,22	0,02%	2	0,00%
70000: 71999	213.152,54	0,03%	3	0,00%
72000: 73999	0,00	0,00%	0	0,00%
74000: 75999	298.109,57	0,04%	4	0,01%
76000: 77999	153.522,63	0,02%	2	0,00%
78000: 79999	158.081,87	0,02%	2	0,00%
80000: 81999	80.976,35	0,01%	1	0,00%
82000: 83999	0,00	0,00%	0	0,00%
84000: 85999	0,00	0,00%	0	0,00%
86000: 87999	263.012,79	0,04%	3	0,00%
88000: 89999	89.100,31	0,01%	1	0,00%
90000: 91999	0,00	0,00%	0	0,00%
92000: 93999	0,00	0,00%	0	0,00%
94000: 95999	188.470,23	0,03%	2	0,00%
96000: 97999	0,00	0,00%	0	0,00%
98000: 99999	198.603,14	0,03%	2	0,00%
100000:	365.401,79	0,05%	3	0,00%
Total	679.828.987,39	100,00%	77.675	100,00%

Statistics in EUR	
Average Amount	8.752,22
Min	-
Max	130.529,77

SC Germany Leasing 2025-1
Monthly Investor Report

6.1 Original DRB (Graph)

Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	



SC Germany Leasing 2025-1
Monthly Investor Report

7. Current Discounted Receivables



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

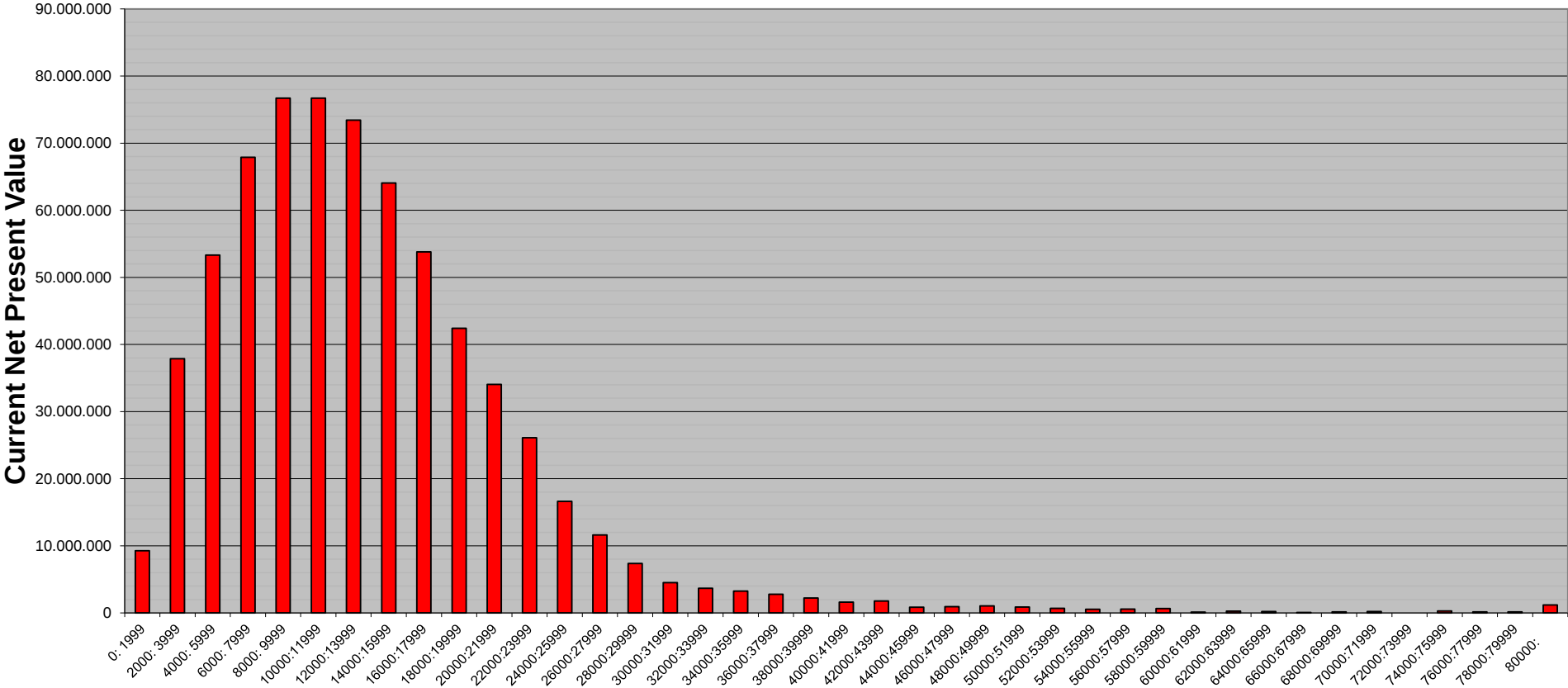
Current Discounted Receivables Balance (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 1999	9.264.413,56	1,36%	8.838	11,38%
2000: 3999	37.866.499,33	5,57%	12.632	16,26%
4000: 5999	53.330.042,15	7,84%	10.733	13,82%
6000: 7999	67.899.673,71	9,99%	9.732	12,53%
8000: 9999	76.695.955,00	11,28%	8.554	11,01%
10000: 11999	76.714.223,85	11,28%	6.993	9,00%
12000: 13999	73.439.294,38	10,80%	5.664	7,29%
14000: 15999	64.071.218,35	9,42%	4.284	5,52%
16000: 17999	53.805.215,78	7,91%	3.175	4,09%
18000: 19999	42.413.176,26	6,24%	2.237	2,88%
20000: 21999	34.051.587,90	5,01%	1.625	2,09%
22000: 23999	26.118.213,57	3,84%	1.137	1,46%
24000: 25999	16.618.140,34	2,44%	667	0,86%
26000: 27999	11.626.392,81	1,71%	432	0,56%
28000: 29999	7.367.679,49	1,08%	254	0,33%
30000: 31999	4.516.091,66	0,66%	146	0,19%
32000: 33999	3.659.898,80	0,54%	111	0,14%
34000: 35999	3.249.125,18	0,48%	93	0,12%
36000: 37999	2.775.339,09	0,41%	75	0,10%
38000: 39999	2.208.914,83	0,32%	57	0,07%
40000: 41999	1.597.450,98	0,23%	39	0,05%
42000: 43999	1.770.029,55	0,26%	41	0,05%
44000: 45999	859.059,30	0,13%	19	0,02%
46000: 47999	939.776,24	0,14%	20	0,03%
48000: 49999	1.031.275,27	0,15%	21	0,03%
50000: 51999	866.660,07	0,13%	17	0,02%
52000: 53999	686.888,28	0,10%	13	0,02%
54000: 55999	549.204,87	0,08%	10	0,01%
56000: 57999	570.110,35	0,08%	10	0,01%
58000: 59999	652.031,17	0,10%	11	0,01%
60000: 61999	123.348,12	0,02%	2	0,00%
62000: 63999	254.447,92	0,04%	4	0,01%
64000: 65999	196.471,69	0,03%	3	0,00%
66000: 67999	66.449,70	0,01%	1	0,00%
68000: 69999	137.262,22	0,02%	2	0,00%
70000: 71999	213.152,54	0,03%	3	0,00%
72000: 73999	0,00	0,00%	0	0,00%
74000: 75999	298.109,57	0,04%	4	0,01%
76000: 77999	153.522,63	0,02%	2	0,00%
78000: 79999	158.081,87	0,02%	2	0,00%
80000:	1.185.564,61	0,17%	12	0,02%
Total	679.999.992,99	100,00%	77.675	100,00%

Statistics in EUR	
Average Amount	8.754,43
Min	2,31
Max	130.529,77

SC Germany Leasing 2025-1
Monthly Investor Report

7.1 Current DRB (Graph)

Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	



SC Germany Leasing 2025-1
Monthly Investor Report

8. Lease Instalments



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

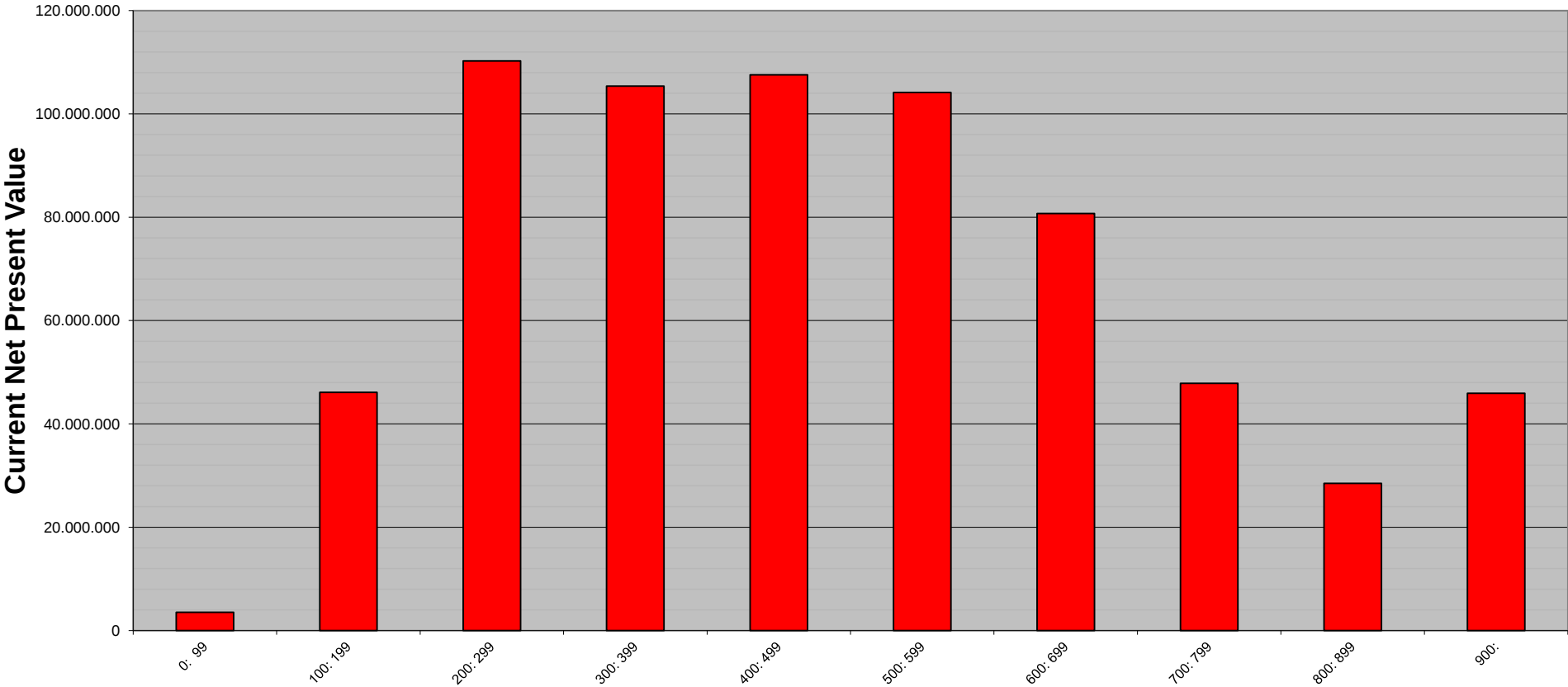
Lease instalment (Ranges in EUR)	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 99	3.523.910,11	0,52%	3.197	4,12%
100: 199	46.113.097,27	6,78%	14.889	19,17%
200: 299	110.244.033,33	16,21%	18.652	24,01%
300: 399	105.399.047,59	15,50%	12.335	15,88%
400: 499	107.552.317,43	15,82%	9.513	12,25%
500: 599	104.154.045,17	15,32%	7.654	9,85%
600: 699	80.732.622,60	11,87%	5.225	6,73%
700: 799	47.859.345,07	7,04%	2.779	3,58%
800: 899	28.481.513,12	4,19%	1.496	1,93%
900:	45.940.061,30	6,76%	1.935	2,49%
Total	679.999.992,99	100,00%	77.675	100,00%

Statistics in EUR	
Max	5.853,50
Min	12,74
Average	373,66
Weighted Average	513,75

SC Germany Leasing 2025-1
Monthly Investor Report

8. Instalments (Graph)

Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	



SC Germany Leasing 2025-1 Monthly Investor Report

8. Lessee Concentration



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from 24.09.2025	to 14.10.2025	=	20 days	
Collection Period	from 01.09.2025	to 30.09.2025			

No	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts
1	2.379.649,41	0,3499%	479
2	2.369.267,79	0,3484%	108
3	1.261.097,31	0,1855%	97
4	1.047.575,03	0,1541%	64
5	1.009.169,22	0,1484%	132
6	805.343,04	0,1184%	39
7	664.121,28	0,0977%	13
8	555.605,81	0,0817%	25
9	523.128,25	0,0769%	208
10	458.926,69	0,0675%	60
11	372.000,16	0,0547%	20
12	353.340,76	0,0520%	20
13	353.315,27	0,0520%	39
14	351.304,91	0,0517%	25
15	324.016,06	0,0476%	23
16	306.793,57	0,0451%	32
17	293.877,81	0,0432%	11
18	288.639,83	0,0424%	14
19	267.358,77	0,0393%	18
20	249.403,52	0,0367%	13
21	247.494,95	0,0364%	21
22	241.241,65	0,0355%	31
23	237.452,68	0,0349%	36
24	235.865,57	0,0347%	17
25	232.995,60	0,0343%	59
	15.428.984,94	2,2690%	1.604

SC Germany Leasing 2025-1 Monthly Investor Report

9. Geographical Distribution



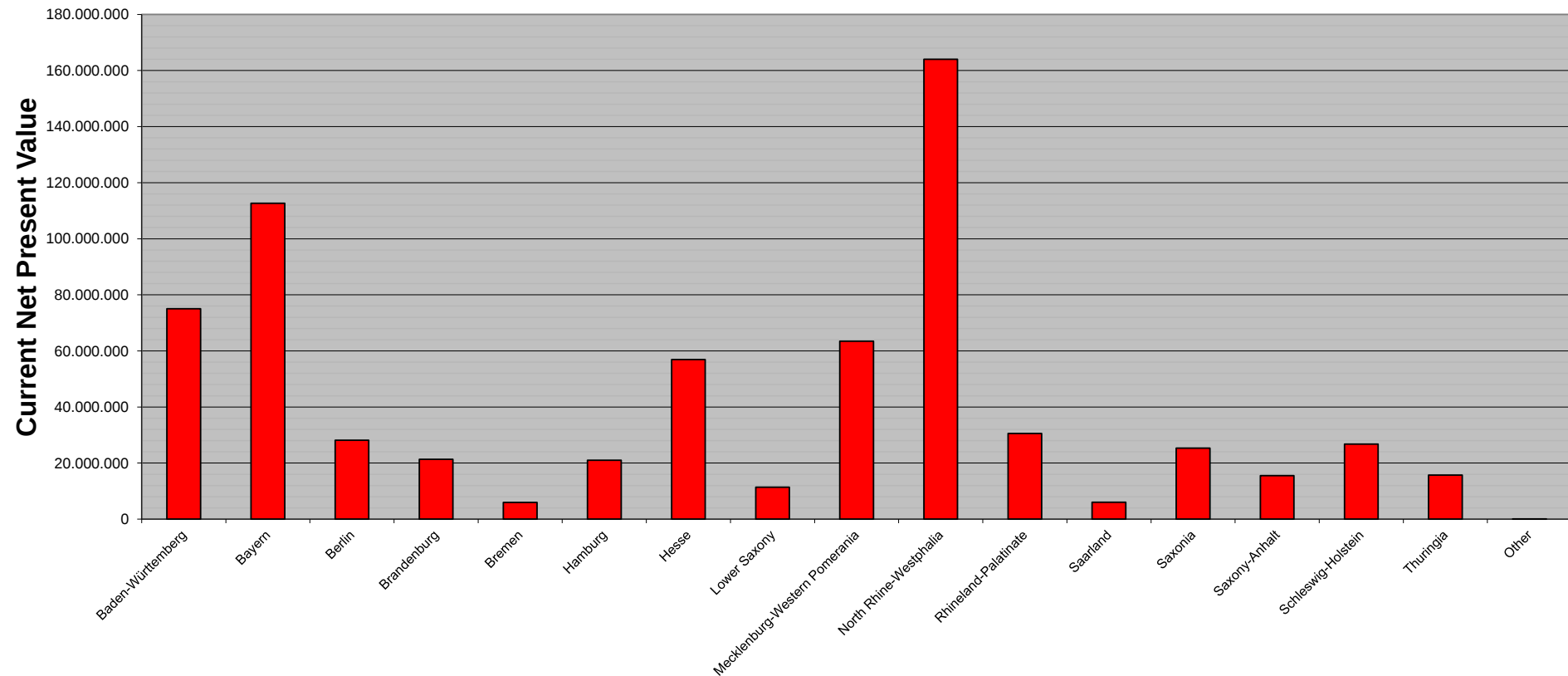
Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

State	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Baden-Württemberg	75.046.238,66	11,04%	8.806	11,34%
Bayern	112.649.899,74	16,57%	12.773	16,44%
Berlin	28.154.715,83	4,14%	3.186	4,10%
Brandenburg	21.331.102,23	3,14%	2.506	3,23%
Bremen	5.951.435,50	0,88%	577	0,74%
Hamburg	21.026.868,83	3,09%	2.460	3,17%
Hesse	56.936.946,17	8,37%	6.538	8,42%
Lower Saxony	11.366.249,78	1,67%	1.234	1,59%
Mecklenburg-Western Pomerania	63.439.340,83	9,33%	7.427	9,56%
North Rhine-Westphalia	164.054.960,71	24,13%	18.944	24,39%
Rhineland-Palatinate	30.570.271,20	4,50%	3.543	4,56%
Saarland	6.025.660,77	0,89%	770	0,99%
Saxonia	25.332.089,12	3,73%	2.560	3,30%
Saxony-Anhalt	15.539.646,51	2,29%	1.727	2,22%
Schleswig-Holstein	26.758.505,48	3,94%	2.980	3,84%
Thuringia	15.727.750,35	2,31%	1.634	2,10%
Other	88.311,28	0,01%	10	0,01%
Total	679.999.992,99	100,00%	77.675	100,00%

SC Germany Leasing 2025-1
Monthly Investor Report

9.1 Geographical Distribution (Graph)

Calculation Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		



SC Germany Leasing 2025-1
Monthly Investor Report

11. Object/Vehicle Type



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Vehicle Type		Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
New Vehicle	Commercial	363.017.880,19	53,38%	31.461	40,50%
	Private	292.863.591,37	43,07%	41.239	53,09%
		655.881.471,56	96,45%	72.700	93,60%
Used Vehicle	Commercial	8.220.760,51	1,21%	879	1,13%
	Private	15.897.760,92	2,34%	4.096	5,27%
		24.118.521,43	3,55%	4.975	6,40%
Total		679.999.992,99	100,00%	77.675	100,00%

Object Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Passenger Car	656.113.215,87	96,49%	75.126	96,72%
Motorcycle	903.651,71	0,13%	288	0,37%
Light Commercial Truck	17.888.892,20	2,63%	1.891	2,43%
Medium/Heavy Commercial Truck	1.499.280,57	0,22%	79	0,10%
Camper/Carvan	2.586.778,55	0,38%	119	0,15%
Other	1.008.174,09	0,15%	172	0,22%
Total	679.999.992,99	100,00%	77.675	100,00%

SC Germany Leasing 2025-1
Monthly Investor Report

12. Type of Contract



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Type of Contract	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Kilometer Leasing	4.086.240,32	0,60%	294	0,38%
Full Service Leasing	662.226.031,25	97,39%	75.924	97,75%
Residual Value Leasing	13.687.721,42	2,01%	1.457	1,88%
Others	0,00	0,00%	0	0,00%
Total	679.999.992,99	100,00%	77.675	100,00%

SC Germany Leasing 2025-1
Monthly Investor Report

13. Payment Methods



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

<i>Payment Method</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
Direct Debit	669.989.068,56	98,53%	76.745,00	98,80%
Other	10.010.924,43	1,47%	930,00	1,20%
Total	679.999.992,99	100,00%	77.675	100,00%

<i>Cycle of Payment</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
1st of month	384.658.148,53	56,57%	43.518,00	56,03%
15th of month	295.341.844,46	43,43%	34.157,00	43,97%
Total	679.999.992,99	100,00%	77.675	100,00%

SC Germany Leasing 2025-1 Monthly Investor Report

14. Downpayment



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from 24.09.2025	to	14.10.2025	=	20 days
Collection Period	from 01.09.2025	to	30.09.2025		

<i>Downpayment (Ranges in EUR)</i>	<i>Current Discounted Receivables Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Lease Contracts</i>	<i>Percentage of Total Lease Contracts</i>
No Downpayment	515.070.966,48	75,75%	55.867,00	71,92%
0: 999	8.795.150,70	1,29%	1.271	1,64%
1000: 1999	16.976.806,11	2,50%	2.289	2,95%
2000: 2999	22.515.172,79	3,31%	2.868	3,69%
3000: 3999	15.238.280,99	2,24%	2.366	3,05%
4000: 4999	29.652.690,51	4,36%	3.903	5,02%
5000: 5999	18.665.939,77	2,74%	2.317	2,98%
6000: 6999	8.490.385,16	1,25%	1.169	1,50%
7000: 7999	4.350.280,29	0,64%	613	0,79%
8000: 8999	15.506.982,44	2,28%	1.900	2,45%
9000: 9999	2.122.523,43	0,31%	275	0,35%
10000:10999	6.692.394,50	0,98%	805	1,04%
11000:11999	1.568.325,64	0,23%	211	0,27%
12000:12999	5.029.677,72	0,74%	646	0,83%
13000:13999	929.061,81	0,14%	147	0,19%
14000:14999	883.127,29	0,13%	127	0,16%
15000:15999	1.595.150,88	0,23%	211	0,27%
16000:	5.917.076,48	0,87%	690	0,89%
Total	679.999.992,99	100,00%	77.675	100,00%

Statistics

AV all leases	1.533,87
AV Leases w/ Downpayment	5.463,27
Min	0,84
Max	109.243,70

SC Germany Leasing 2025-1
Monthly Investor Report

15. Effective Interest Rate



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Yield Range*	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 0	0,00	0,00%	0	0,00%
1: 1	490,77	0,00%	1	0,00%
2: 2	268.266,48	0,04%	46	0,06%
3: 3	2.760.363,25	0,41%	599	0,77%
4: 4	9.780.768,70	1,44%	1.155	1,49%
5: 5	268.286.440,88	39,45%	27.918	35,94%
6: 6	311.590.422,84	45,82%	36.938	47,55%
7: 7	73.387.089,66	10,79%	9.773	12,58%
8: 8	12.507.936,85	1,84%	1.130	1,45%
9: 9	1.416.080,99	0,21%	114	0,15%
10:10	2.132,57	0,00%	1	0,00%
11:11	0,00	0,00%	0	0,00%
12:12	0,00	0,00%	0	0,00%
13:00	0,00	0,00%	0	0,00%
Total	679.999.992,99	100,00%	77.675	100,00%

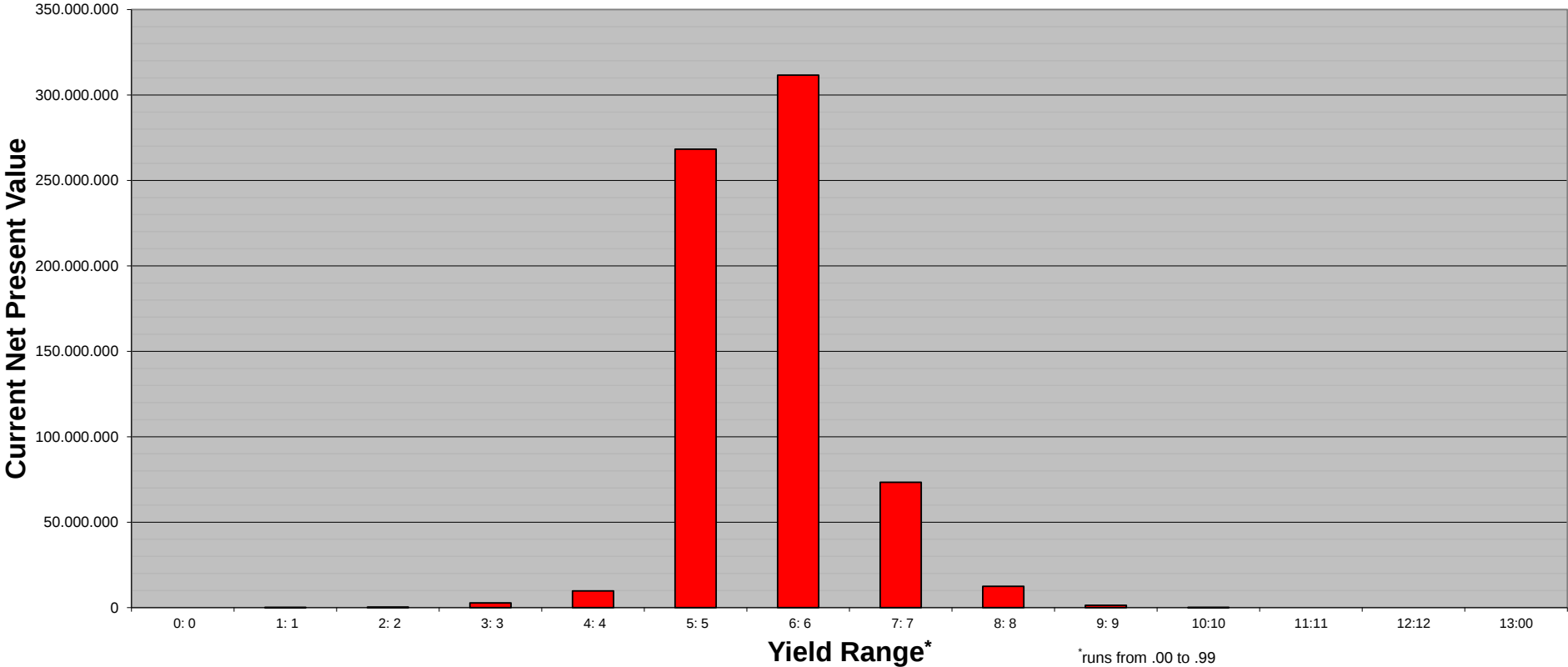
Statistics		in %
WA Interest		6,28%
Min		1,75
Max		10,49

* runs from .00 to .99

SC Germany Leasing 2025-1
Monthly Investor Report

15.1 Effective Interest Rate (Graph)

Calculation Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		



SC Germany Leasing 2025-1
Monthly Investor Report

16. Seasoning



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Seasoning in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 2	28.608.865,11	4,21%	2.844	3,66%
3: 5	139.546.744,00	20,52%	13.812	17,78%
6: 8	152.769.031,16	22,47%	16.384	21,09%
9:11	137.061.893,50	20,16%	15.682	20,19%
12:14	78.609.862,26	11,56%	9.550	12,29%
15:17	63.007.071,56	9,27%	7.772	10,01%
18:20	45.193.975,87	6,65%	5.673	7,30%
21:23	26.002.606,83	3,82%	4.301	5,54%
24:26	4.114.186,61	0,61%	577	0,74%
27:29	2.581.638,00	0,38%	400	0,51%
30:32	972.228,01	0,14%	227	0,29%
33:35	1.103.762,48	0,16%	360	0,46%
36:38	425.358,66	0,06%	90	0,12%
39:41	2.768,94	0,00%	3	0,00%
42:44	0,00	0,00%	0	0,00%
45:47	0,00	0,00%	0	0,00%
48:50	0,00	0,00%	0	0,00%
51:53	0,00	0,00%	0	0,00%
54:56	0,00	0,00%	0	0,00%
57:59	0,00	0,00%	0	0,00%
60:62	0,00	0,00%	0	0,00%
63:65	0,00	0,00%	0	0,00%
66:68	0,00	0,00%	0	0,00%
69:71	0,00	0,00%	0	0,00%
72:74	0,00	0,00%	0	0,00%
75:77	0,00	0,00%	0	0,00%
78:80	0,00	0,00%	0	0,00%
81:	0,00	0,00%	0	0,00%
Total	679.999.992,99	100,00%	77.675	100,00%

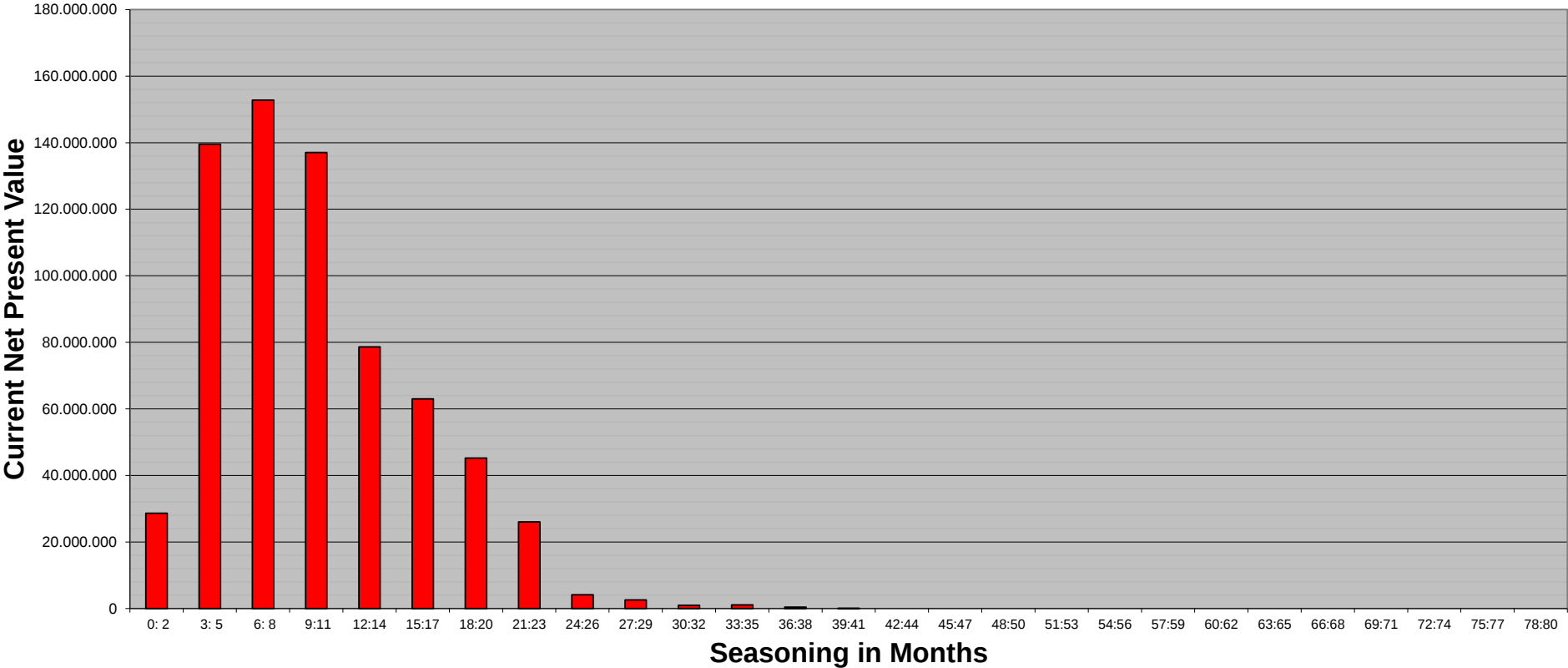
Statistics

WA Seasoning	9,91
Min	1
Max	40

SC Germany Leasing 2025-1
Monthly Investor Report

16.1 Seasoning (Graph)

Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	



SC Germany Leasing 2025-1
Monthly Investor Report

17. Remaining Term



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

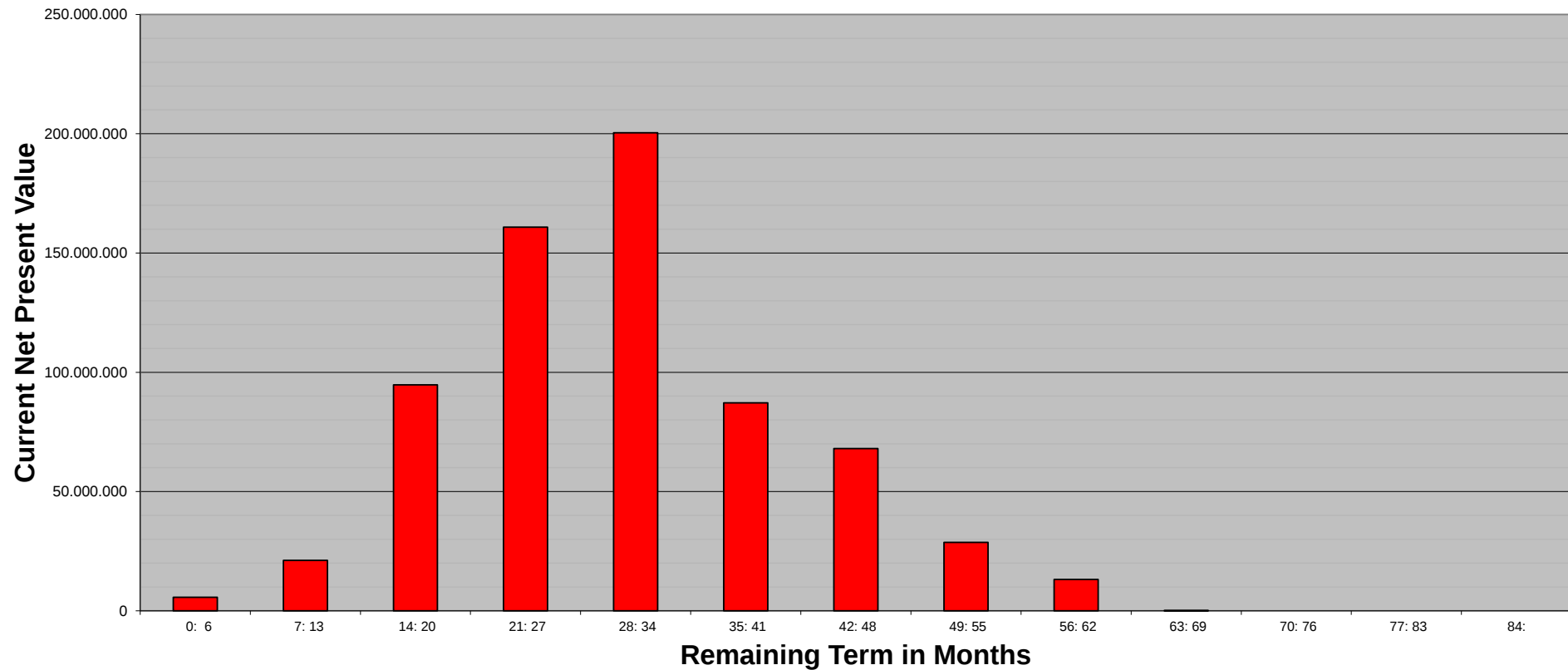
Remaining Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 6	5.708.031,00	0,84%	4.703	6,05%
7: 13	21.115.411,27	3,11%	6.575	8,46%
14: 20	94.723.130,47	13,93%	17.745	22,85%
21: 27	160.881.323,52	23,66%	17.574	22,63%
28: 34	200.435.688,84	29,48%	17.414	22,42%
35: 41	87.164.128,21	12,82%	6.696	8,62%
42: 48	68.040.773,96	10,01%	4.574	5,89%
49: 55	28.662.168,12	4,22%	1.647	2,12%
56: 62	13.141.026,41	1,93%	746	0,96%
63: 69	128.311,19	0,02%	1	0,00%
70: 76	0,00	0,00%	0	0,00%
77: 83	0,00	0,00%	0	0,00%
84:	0,00	0,00%	0	0,00%
Total	679.999.992,99	100,00%	77.675	100,00%

Statistics	
WA Remaining Term	30,26
Min	1
Max	63

SC Germany Leasing 2025-1
Monthly Investor Report

17.1 Remaining Term (Graph)

Calculation Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		



SC Germany Leasing 2025-1
Monthly Investor Report

18. Original Term



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Original Term in Months	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
0: 13	5.718.532,62	0,84%	3.335	4,29%
14: 20	1.202.050,48	0,18%	323	0,42%
21: 27	63.930.422,07	9,40%	16.679	21,47%
28: 34	24.239.228,93	3,56%	6.218	8,01%
35: 41	313.337.481,89	46,08%	30.004	38,63%
42: 48	211.257.027,11	31,07%	17.451	22,47%
49: 55	1.996.448,27	0,29%	149	0,19%
56: 62	57.571.218,10	8,47%	3.505	4,51%
63: 69	0,00	0,00%	0	0,00%
70: 76	747.583,52	0,11%	11	0,01%
77: 83	0,00	0,00%	0	0,00%
84: 90	0,00	0,00%	0	0,00%
Total	679.999.992,99	100,00%	77.675	100,00%

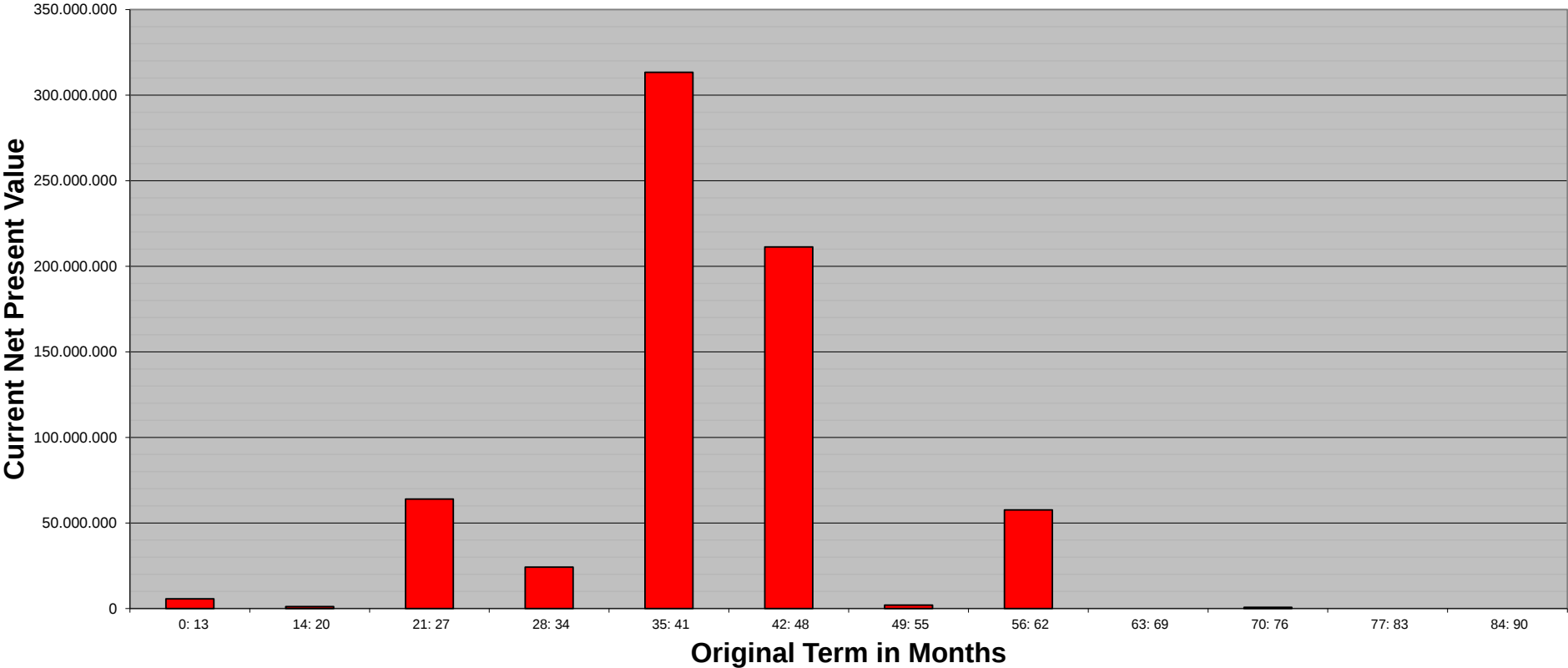
Statistics

WA Original Term	40,21
Min	6
Max	72

SC Germany Leasing 2025-1
Monthly Investor Report

18.1 Original Term (Graph)

Calculation Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		



SC Germany Leasing 2025-1
Monthly Investor Report

19. Leasae Contract Concentration



Calculation Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		

Lease Contract Concentration	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts	Number of Lessees	Percentage of Total Lessees
1: 1	547.680.653,46	80,54%	64.867	83,51%	64.867	94,04%
2: 2	59.274.090,04	8,72%	5.794	7,46%	2.897	4,20%
3: 3	21.776.096,89	3,20%	1.926	2,48%	642	0,93%
4: 4	10.161.150,11	1,49%	848	1,09%	212	0,31%
5: 5	6.774.922,60	1,00%	625	0,80%	125	0,18%
6: 6	4.918.153,10	0,72%	426	0,55%	71	0,10%
7:	29.414.926,79	4,33%	3.189	4,11%	165	0,24%
Total	679.999.992,99	100,00%	77.675	100,00%	68.979	100,00%

SC Germany Leasing 2025-1
Monthly Investor Report

20. Manufacturer Brands & Fueltype



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Top 5 Manufacturer brands	Brand	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
1	VOLVO	360.721.373,11	53,05%	41.343	53,23%
2	MAZDA	150.307.250,82	22,10%	15.493	19,95%
3	TESLA	48.917.197,85	7,19%	3.901	5,02%
4	FORD	13.568.697,27	2,00%	1.286	1,66%
5	MERCEDES-BENZ	11.425.504,11	1,68%	1.517	1,95%
	Other	95.059.969,83	13,98%	14.135	18,20%
Total		679.999.992,99	100,00%	77.675	100,00%

Engine Type	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
Electric	152.365.124,16	22,41%	17.399	22,40%
PHybrid	230.027.780,44	33,83%	19.969	25,71%
Hybrid	8.848.898,19	1,30%	1.067	1,37%
Thermal	288.758.190,20	42,46%	39.240	50,52%
Other	0,00	0,00%	0	0,00%
Total	679.999.992,99	100,00%	77.675	100,00%

SC Germany Leasing 2025-1
Monthly Investor Report

21. Nace



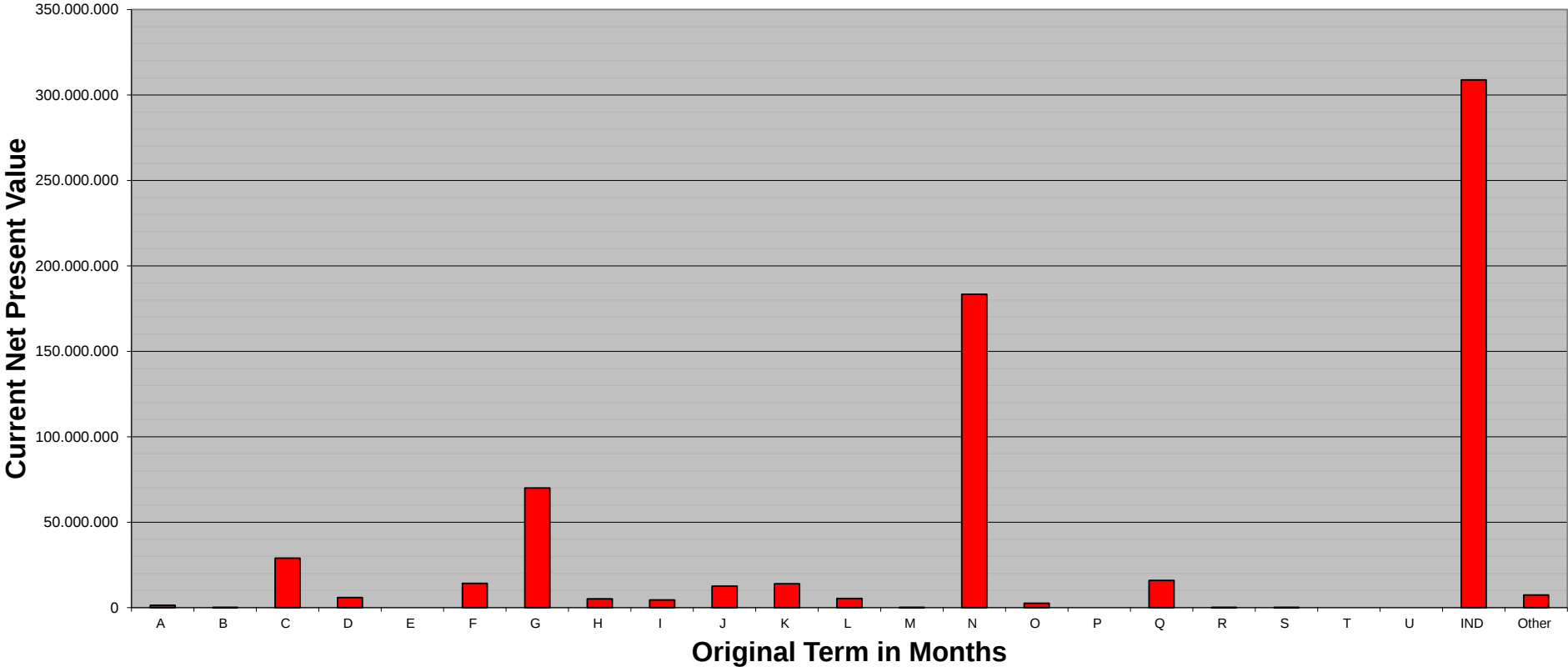
Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from 24.09.2025	to 14.10.2025	=	20 days	
Collection Period	from 01.09.2025	to 30.09.2025			

Manufacturer brands	Current Discounted Receivables Balance in EUR	Percentage of Total Balance	Number of Lease Contracts	Percentage of Total Lease Contracts
A - Agriculture, forestry and fishing	1.384.529,05	0,20%	123	0,16%
B - Mining and quarrying	24.166,24	0,00%	1	0,00%
C - Manufacturing	28.980.217,80	4,26%	2.198	2,83%
D - Electricity, gas, steam and air conditioning supply	5.911.346,95	0,87%	457	0,59%
E - Water supply; sewerage; waste management and remediation activities	0,00	0,00%	0	0,00%
F - Construction	14.143.628,35	2,08%	1.180	1,52%
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	70.017.028,68	10,30%	6.308	8,12%
H - Transporting and storage	5.148.280,21	0,76%	414	0,53%
I - Accommodation and food service activities	4.458.939,18	0,66%	423	0,54%
J - Information and communication	12.577.162,76	1,85%	1.016	1,31%
K - Financial and insurance activities	13.974.400,97	2,06%	1.240	1,60%
L - Real estate activities	5.315.657,66	0,78%	505	0,65%
M - Professional, scientific and technical activities	38.367,78	0,01%	3	0,00%
N - Administrative and support service activities	183.341.834,84	26,96%	15.972	20,56%
O - Public administration and defence; compulsory social security	2.513.127,56	0,37%	313	0,40%
P - Education	0,00	0,00%	0	0,00%
Q - Human health and social work activities	15.956.790,27	2,35%	1.508	1,94%
R - Arts, entertainment and recreation	6.412,30	0,00%	1	0,00%
S - Other services activities	52.815,20	0,01%	4	0,01%
T - Activities of households as employers; undifferentiated goods	0,00	0,00%	0	0,00%
U - Activities of extraterritorial organisations and bodies	0,00	0,00%	0	0,00%
IND - Individuals	308.761.352,29	45,41%	45.335	58,36%
Other	7.393.934,90	1,09%	674	0,87%
Total	679.999.992,99	100,00%	77.675	100,00%

SC Germany Leasing 2025-1
Monthly Investor Report

21.1 Nace (Graph)

Calculation Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		



**SC Germany Leasing 2025-1
Monthly Investor Report**

22. Amortisation Profile

Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	=
Collection Period	from	01.09.2025	to	30.09.2025	20 days



Amortisation profile

Collection Period	Outstanding Volume
1	679.999.992,99 €
2	655.414.185,36 €
3	630.771.824,32 €
4	606.188.144,93 €
5	581.833.274,34 €
6	557.591.145,79 €
7	533.446.805,21 €
8	509.420.462,36 €
9	485.448.408,63 €
10	461.591.076,97 €
11	437.848.135,28 €
12	414.238.624,92 €
13	390.712.032,05 €
14	367.356.125,60 €
15	344.256.157,43 €
16	321.690.998,42 €
17	299.769.178,98 €
18	278.427.219,76 €
19	257.817.588,08 €
20	238.017.660,76 €
21	218.931.933,10 €
22	200.586.226,31 €
23	183.148.273,19 €
24	166.561.231,14 €
25	150.505.502,28 €
26	135.175.554,58 €
27	120.855.996,07 €
28	107.616.028,19 €
29	95.731.827,61 €
30	84.778.078,45 €
31	74.813.822,03 €
32	65.990.203,85 €
33	58.115.843,36 €
34	51.209.378,81 €
35	45.345.746,62 €
36	40.277.639,86 €
37	35.552.090,78 €
38	31.119.314,59 €
39	27.033.025,86 €
40	23.327.542,32 €
41	20.030.569,74 €
42	17.007.636,51 €
43	14.289.511,46 €
44	12.041.795,07 €
45	10.082.948,92 €
46	8.446.799,36 €
47	7.214.243,33 €
48	6.214.465,68 €
49	5.297.800,74 €
50	4.418.704,90 €

Collection Period	Outstanding Volume
51	3.592.964,49 €
52	2.824.679,93 €
53	2.144.647,15 €
54	1.533.590,23 €
55	1.013.412,49 €
56	622.997,26 €
57	324.398,27 €
58	121.496,21 €
59	32.979,31 €
60	11.829,98 €
61	9.491,39 €
62	7.139,17 €
63	4.773,26 €
64	2.393,56 €
65	- €
66	- €
67	- €
68	- €
69	- €
70	- €
71	- €
72	- €
73	- €
74	- €
75	- €
76	- €
77	- €
78	- €
79	- €
80	- €
81	- €
82	- €
83	- €
84	- €
85	- €
86	- €
87	- €
88	- €
89	- €
90	- €
91	- €
92	- €
93	- €
94	- €
95	- €
96	- €
97	- €
98	- €
99	- €
100	- €

SC Germany Leasing 2025-1
Monthly Investor Report

23. Priority of Payments + Transaction Costs



Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Pre-Enforcement Available Interest Amount

Interest Collections	+	4.429.694,98 €
Other Interest Payments by the Seller to the Issuer	+	- €
Recoveries recieved by the Seller	+	- €
Interest Earned on Transaction Account and Purchase Shortfall Account	+	1.449,42 €
Amounts standing to the Commingling Reserve Account*	+	- €
Amounts standing to the credit of the Liquidity Reserve Account	+	6.800.000,00 €
Interests paid by the Interest Swap Counterparty to the Issuer	+	6.611,11 €
Principal Addition Amount	+	- €
Remaining Pre-Enforcement Available Principal Amount	+	- €
Other Amounts paid to the Issuer	+	- €
Available Interest Amount	=	11.237.755,51 €

*excl. any interest earned on any balance credited to the Commingling Reserve Account

Pre-Enforcement Available Principal Amount

Principal Collections (including Deemed Collections)	+	26.109.540,42 €
other principal amount paid by the Seller to the Issuer	+	- €
Final Repurchase Price	+	- €
Amounts standing to the credit of the Commingling Reserve Account	+	- €
Amounts standing to the credit of the Purchase Shortfall Account	+	9,24 €
Mezzanine Loan Disbursement Amount	+	- €
Principal Deficiency Sub-Ledger	+	130.092,92 €
Other Amounts paid to the Issuer	+	- €
Rounding Differences from previous period	+	- €
Available Principal Amount	=	26.239.642,58 €

Pre-Enforcement Interest Priority of Payments

Available Interest Amount	11.237.755,51 €
Senior Expenses and Taxes	- 15.500,00 €
Swap Interest Payment other than subordinated Payments	- - €
Interest on Class A1 Notes and Class A2 Notes	- 849.526,44 €
Interest on Class B (if most senior or PD Sub-Ledger <[?%])	- 25.972,60 €
Interest on Class C (if most senior or PD Sub-Ledger <[?%])	- 29.160,91 €
Interest on Class D (if most senior or PD Sub-Ledger <[?%])	- 9.151,44 €
Liquidity Reserve Amount Replenishment	- 6.800.000,00 €
Credit the Class A Principal Deficiency Sub-Ledger	- - €
Credit the Class B Principal Deficiency Sub-Ledger	- - €
Credit the Class C Principal Deficiency Sub-Ledger	- - €
Credit the Class D Principal Deficiency Sub-Ledger	- 130.092,92 €
Interest Class B (if not paid above)	- - €
Interest Class C (if not paid above)	- - €
Interest Class D (if not paid above)	- - €
Principal Redemption Amount Class D	- 141.666,27 €
Interests Mezzanine Loan	- - €
Termination Payment (Re. Swap Agreement)	- - €
Interests Liquidity Reserve Loan	- 3.777,78 €
Principal Of Liquidity Reserve Loan	- - €
Crediting Servicer Fee Reserve	- - €
Any Remaining Amount To The Seller	= 3.232.907,15 €

Pre-Enforcement Principal Priority of Payments

Available Principal Amount	26.239.642,58 €
Senior Expense Deficit	- - €
Net Note Available Principal Proceeds	= 26.239.642,58 €
Replenishment	- 26.239.635,57 €
Purchase Shortfall Amount	- 7,01 €
Prior to Sequential Payment Trigger Event: Class A1 and Class A2 Pro Rata	- - €
Prior to Sequential Payment Trigger Event: Class B Pro Rata- Principal Payments	- - €
Prior to Sequential Payment Trigger Event: Class C Pro Rata- Principal Payments	- - €
On or after the Sequential Payment Trigger Event: Redemption Class A1 and Class A2	- - €
Payment Class B - D Notes (on Regulatory Change Event)	- - €
After Sequential Payment Trigger Event, if priorClass is redeemed in full: R	- - €
After Sequential Payment Trigger Event, if priorClass is redeemed in full: R	- - €
Principal of Mezzanine Loan	- - €
Clearing of rounding differences	- - €
Transaction Account Remaining Amount	= 0,00 €

Transaction Costs

		Class A	Class B	Class C	Class D	Liquidity Reserve Loan
Senior Expenses	15.500,00 €					
Interest accrued for the Period	917.589,17 €	849.526,44 €	25.972,60 €	29.160,91 €	9.151,44 €	3.777,78 €
Cumulative Interest accrued	917.589,17 €	849.526,44 €	25.972,60 €	29.160,91 €	9.151,44 €	3.777,78 €
Interest Payments	917.589,17 €	849.526,44 €	25.972,60 €	29.160,91 €	9.151,44 €	3.777,78 €
Cumulative Interest Payments	917.589,17 €	849.526,44 €	25.972,60 €	29.160,91 €	9.151,44 €	3.777,78 €
Unpaid Interest for the Period	- €	- €	- €	- €	- €	- €
Cumulative Unpaid Interest	- €	- €	- €	- €	- €	- €
Liquidity Reserve Loan only: Outstanding Amount	6.800.000,00 €					6.800.000,00 €

SC Germany Leasing 2025-1 Monthly Investor Report

24. Retention



For the purposes of compliance with the requirements of Article 6(3)(c) of the Securitisation Regulation, the Seller will retain, in its capacity as originator within the meaning of the Securitisation Regulation, on an ongoing basis for the life of the transaction, such net economic interest through an interest in randomly selected exposures.

Amount of randomly Selected Exposures

34.000.463,97 €

Calculation Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

SC Germany Leasing 2025-1
Monthly Investor Report

25. Counterparties



Joint Lead Managers

Santander Corporate & Investment Banking
2 Triton Square
Regent's Place
London NW1 3AN
United Kingdom

UniCredit Bank GmbH
Arabellastrasse 12
81925 Munich
Germany

Lloyds Bank Corporate Markets Wertpapierhandelsbank GmbH
Thurn-und-Taxis Platz 6
60313 Frankfurt
Germany

Corporate Administrator

Circumference FS (Luxembourg) S.A.
22-24 Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Principal Paying Agent, Calculation Agent,
Cash Administrator, Interest Determination Agent
& Back-Up Servicer Facilitator

The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London, EC4V 4LA
United Kingdom

Account Bank & Transaction Security Trustee

The Bank of New York Mellon, Frankfurt Branch
Ebert- Anlage 49
60327 Frankfurt am Main
Germany

Interest Swap Counterparty:

DZ BANK AG
Platz der Republik
60325 Frankfurt am Main
Germany

Data Trustee:

Oversea FS B.V.
P.O. Box 2943
1000 CX Amsterdam
The Netherlands

Rating Agencies:

Fitch Ratings
Neue Mainzer Strasse 46 – 50
60311 Frankfurt am Main
Germany

Reporting Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		

Fitch			DBRS			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A+	F1	STABLE	AH	R-1M	STABLE	performing
A-	F2	STABLE	-	-	-	performing
AA-	F1+	STABLE	-	-	-	performing
-	-	-	-	-	-	performing
AA	F1+	STABLE	AAH	R-1H	STABLE	performing
AA	F1+	STABLE	AAH	R-1H	STABLE	performing
AA-	F1+	STABLE	-	R-1M	STABLE	performing
-	-	-	-	-	-	performing

DBRS Ratings GmbH
Neue Mainzer Str. 75
60311 Frankfurt am Main
Germany

* Last rating action as of 30.09.2025

SC Germany Leasing 2025-1 Monthly Investor Report

26. Issuer Information



Reporting Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Deal Name:

SC Germany Leasing 2025-1

Issuer:

SC Germany S.A., Compartment Leasing 2025-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Leasing GmbH

Servicer Name:

Santander Consumer Leasing GmbH

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Leasing 2025-1
Monthly Investor Report

27. Swap Counterparty Data



Reporting Date	10.10.2025					
Payment Date	14.10.2025					
Period No	1					
Monthly Period	Oct 2025					
Interest Period	from	24.09.2025	to	14.10.2025	=	20 days
Collection Period	from	01.09.2025	to	30.09.2025		

Swap Counterparty

Swap Counterparty DZ BANK AG
Swap Rating Trigger Breach no

Rating Trigger & Current Ratings		Fitch			DBRS		
		Long Term (CRA)	Short Term	Outlook	"Critical obligations rating" or higher of "issuer rating" and "senior unsecured debt rating"	Outlook	Trigger breach
1st Rating Trigger	Collateral, Guarantee or Replacement	A	F1		A		no
2nd Rating Trigger	Replacement	BBB-	F3		BBB		no
Current Counterparty Ratings		AA(dcr)	F1+	STABLE	AAL	R-1M	

Current Swap Data

Swap Type Interest Rate Swap
Notional Amount 680.000.000,00 €
Fixed Rate 1,8741%
Floating Rate (Euribor) 1,9000%
Net Swap Payments 6.611,11 €
Notional Amount next period 679.858.333,73 €

Swap Counterparty Details

DZ BANK AG
Platz der Republik
60325 Frankfurt am Main
Germany

Counterparty Replacement

Old Counterparty DZ BANK AG
Current Counterparty DZ BANK AG

Swap Collateral

Begining of Period - €
Cash Outflow - €
Cash Inflow - €
End of Period - €

* Last rating action as of 30.09.2025

SC Germany Leasing 2025-1
Monthly Investor Report

28. Santander Consumer Bank



Contact Details

Team ABS abs_ger@santander.de

Ratings Santander

Banco Santander S.A.
Santander Consumer Finance S.A.
Santander Consumer Bank AG

Fitch			DBRS		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A+	F1	STABLE	AH	R-1M	STABLE
A+	F1	STABLE	-	-	-
A	F1	STABLE	-	-	-

Reporting Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

* Last rating action as of 30.09.2025

**SC Germany Leasing 2025-1
Monthly Investor Report**

29. Glossary



Reporting Date	10.10.2025				
Payment Date	14.10.2025				
Period No	1				
Monthly Period	Oct 2025				
Interest Period	from	24.09.2025	to	14.10.2025	= 20 days
Collection Period	from	01.09.2025	to	30.09.2025	

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Legal Maturity:	Final Payment date on which each Class A Note will be redeemed in full.
Maintenance Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 27 % constant prepayment rate, (b) an exercised Clean-Up Call at 10%,
Recoveries:	Any amount received on defaulted contracts
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration