SC Germany Mobility 2020-1
Monthly Investor Report

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Cover Sheet Monthly Investor Report

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Index

Nominations for this year's GlobalCapital Securitization Awards are now open.
We invite you to take a moment to recognize our work and support **Santander Germany** through your nomination as e.g. ABS Issuer of the year and SCGC 2025-1 as Deal of the year.
European Securitization Awards 2026 - Call for Nominations

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

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Monthly Investor Report

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Collection Period	from	01.10.2025	to	31.10.2025	

1. Portfolio Information

Outstanding Receivables	No. of Contracts	current period Aggregate Outstanding Principal Amount	previous period Aggregate Outstanding Principal Amount
Beginning of Period	**191.575**	**1.878.722.861,22 €**	**1.973.776.187,50 €**
Scheduled Principal Payments		57.215.456,94 €	59.732.169,15 €
Prepayment Principal		29.649.888,26 €	31.777.382,33 €
Others		- 1.104.346,62 €	375.446,88 €
Total Principal Collections		**85.760.998,58 €**	**91.884.998,36 €**
Total Interest Collections		**7.764.446,39 €**	**8.365.657,50 €**
Defaults		**3.967.156,12 €**	**3.168.111,02 €**
Replenishment Amount		**- €**	**- €**
End of Period		1.788.994.706,52 €	1.878.722.861,22 €
Purchase Shortfall Amount		293,48 €	343,78 €
Total Assets (End of Period)	**183.917**	**1.788.995.000,00 €**	**1.878.723.205,00 €**
Current Prepayment Rate (annualised)		18,94%	

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SC Germany Mobility 2020-1
Monthly Investor Report

2. Reserve Accounts

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Collection Period	from	01.10.2025	to	31.10.2025		

Reserve Accounts

Reserve Account	**in %**	
Beginning of Period	0,01%	200.000,00 €
Cash Outflow		200.000,00 €
Cash Inflow		200.000,00 €
End of Period	0,01%	200.000,00 €
Required Reserve Fund	0,01%	200.000,00 €

Additional Reserve		
Beginning of Period		- €
Cash Outflow		- €
Cash Inflow		- €
End of Period		- €
Required Additional Liquidity Reserve Amount		- €

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SC Germany Mobility 2020-1
Monthly Investor Report

3. Delinquency Data

Calculation Date		12.11.2025				
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Collection Period	from	01.10.2025	to	31.10.2025		

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Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	3.199.999.998,66 €	0,00 €	0,00 €	0,00 €	0,00 €	100,00%	0,00%	0,00%	0,00%	0,00%
2	3.199.999.999,58 €	454,00 €	198,00 €	249,00 €	23.016,53 €	100,00%	0,00%	0,00%	0,00%	0,00%
3	3.199.999.998,97 €	7.028.561,76 €	5.054.776,74 €	1.082.227,93 €	913.197,46 €	99,56%	0,22%	0,16%	0,03%	0,03%
4	3.199.999.999,72 €	6.506.605,67 €	4.760.516,94 €	2.287.163,11 €	2.201.558,60 €	99,51%	0,20%	0,15%	0,07%	0,07%
5	3.199.999.998,96 €	8.452.132,62 €	5.396.555,87 €	1.945.275,10 €	3.639.321,89 €	99,39%	0,26%	0,17%	0,06%	0,11%
6	3.199.999.998,99 €	7.615.274,25 €	5.364.958,15 €	2.437.119,39 €	3.875.238,45 €	99,40%	0,24%	0,17%	0,08%	0,12%
7	3.199.999.975,53 €	6.457.330,66 €	4.625.055,14 €	2.413.020,10 €	4.389.889,46 €	99,44%	0,20%	0,14%	0,08%	0,14%
8	3.199.999.998,95 €	7.187.869,01 €	4.651.426,77 €	2.093.193,77 €	4.347.928,88 €	99,43%	0,22%	0,15%	0,07%	0,14%
9	3.199.999.999,53 €	7.607.061,26 €	5.030.626,37 €	2.276.480,22 €	4.275.265,11 €	99,40%	0,24%	0,16%	0,07%	0,13%
10	4.999.999.997,58 €	7.097.828,52 €	5.211.580,54 €	1.978.441,38 €	4.240.652,29 €	99,63%	0,14%	0,10%	0,04%	0,08%
11	4.999.999.997,70 €	7.953.817,15 €	5.341.810,89 €	1.943.955,78 €	3.801.019,01 €	99,62%	0,16%	0,11%	0,04%	0,08%
12	4.999.999.999,00 €	11.780.831,63 €	7.476.185,66 €	2.568.016,54 €	3.888.210,77 €	99,49%	0,24%	0,15%	0,05%	0,08%
13	4.999.999.999,21 €	11.382.685,89 €	9.207.582,36 €	3.323.478,01 €	4.673.703,52 €	99,43%	0,23%	0,18%	0,07%	0,09%
14	4.999.999.998,45 €	13.178.029,74 €	9.350.918,78 €	4.021.327,93 €	5.456.552,52 €	99,36%	0,26%	0,19%	0,08%	0,11%
15	4.999.999.996,65 €	12.461.525,13 €	9.313.638,64 €	4.104.679,26 €	7.041.844,35 €	99,34%	0,25%	0,19%	0,08%	0,14%
16	4.999.999.997,57 €	11.002.441,26 €	9.026.814,60 €	3.907.913,68 €	7.506.964,20 €	99,37%	0,22%	0,18%	0,08%	0,15%
17	4.999.999.999,25 €	4.424.048,67 €	10.187.295,72 €	5.417.376,25 €	11.905.520,78 €	99,36%	0,09%	0,20%	0,11%	0,24%
18	4.999.999.998,81 €	12.131.445,46 €	8.308.155,47 €	4.165.124,78 €	8.744.506,30 €	99,33%	0,24%	0,17%	0,08%	0,17%
19	4.999.999.996,31 €	4.442.790,10 €	13.912.940,24 €	5.315.840,13 €	8.506.260,07 €	99,36%	0,09%	0,28%	0,11%	0,17%
20	4.999.999.999,83 €	12.391.573,35 €	7.939.860,32 €	5.639.621,58 €	9.224.665,66 €	99,30%	0,25%	0,16%	0,11%	0,18%
21	4.999.999.995,90 €	4.652.755,60 €	12.659.011,10 €	6.376.612,52 €	11.587.710,67 €	99,29%	0,09%	0,25%	0,13%	0,23%
22	4.999.999.990,50 €	11.725.696,74 €	5.626.123,82 €	6.313.442,96 €	12.757.195,39 €	99,27%	0,23%	0,11%	0,13%	0,26%
23	4.999.999.997,71 €	13.056.610,94 €	7.576.886,61 €	5.417.769,04 €	11.347.096,58 €	99,25%	0,26%	0,15%	0,11%	0,23%
24	4.999.999.998,92 €	5.332.426,22 €	13.001.614,62 €	6.213.622,62 €	13.036.092,41 €	99,25%	0,11%	0,26%	0,12%	0,26%
25	4.999.999.997,64 €	11.265.931,57 €	6.079.870,81 €	7.109.355,70 €	12.843.051,81 €	99,25%	0,23%	0,12%	0,14%	0,26%
26	4.999.999.999,28 €	4.731.443,35 €	13.149.162,41 €	7.098.507,49 €	14.343.680,61 €	99,21%	0,09%	0,26%	0,14%	0,29%
27	4.999.999.998,51 €	12.699.746,67 €	5.415.274,88 €	6.130.204,26 €	15.130.898,66 €	99,21%	0,25%	0,11%	0,12%	0,30%
28	4.999.999.999,49 €	11.313.467,26 €	8.157.759,01 €	2.999.390,31 €	13.534.308,06 €	99,28%	0,23%	0,16%	0,06%	0,27%
29	4.999.999.999,38 €	4.866.456,10 €	14.076.029,25 €	6.054.624,47 €	14.165.281,61 €	99,22%	0,10%	0,28%	0,12%	0,28%
30	4.999.999.998,42 €	13.898.250,85 €	8.255.843,93 €	5.484.625,76 €	11.670.301,56 €	99,21%	0,28%	0,17%	0,11%	0,23%
31	4.999.999.996,51 €	5.270.903,73 €	15.073.055,08 €	5.088.234,06 €	11.531.110,81 €	99,26%	0,11%	0,30%	0,10%	0,23%
32	4.999.999.999,79 €	15.866.429,34 €	9.612.295,88 €	5.536.219,21 €	12.748.255,23 €	99,12%	0,32%	0,19%	0,11%	0,25%
33	4.999.999.999,26 €	5.787.534,67 €	14.333.852,18 €	7.480.877,60 €	15.438.455,06 €	99,14%	0,12%	0,29%	0,15%	0,31%
34	4.999.999.999,04 €	15.349.292,29 €	5.541.279,68 €	7.593.960,42 €	16.041.911,02 €	99,11%	0,31%	0,11%	0,15%	0,32%
35	4.999.999.999,82 €	6.007.365,44 €	16.173.570,81 €	7.562.367,20 €	16.386.087,28 €	99,08%	0,12%	0,32%	0,15%	0,33%
36	4.999.999.999,46 €	6.380.307,05 €	14.644.275,85 €	8.225.930,21 €	16.512.853,78 €	99,08%	0,13%	0,29%	0,16%	0,33%
37	4.840.672.455,08 €	15.759.318,99 €	10.023.419,59 €	3.723.929,84 €	17.395.624,83 €	99,03%	0,33%	0,21%	0,08%	0,36%
38	4.683.884.065,35 €	6.465.052,64 €	17.312.131,19 €	8.082.664,78 €	18.247.888,95 €	98,93%	0,14%	0,37%	0,17%	0,39%
39	4.541.557.958,44 €	14.668.188,50 €	5.743.740,95 €	8.604.427,61 €	17.344.206,94 €	98,98%	0,32%	0,13%	0,19%	0,38%
40	4.388.798.127,21 €	15.365.824,89 €	9.289.337,26 €	6.154.246,50 €	14.834.278,34 €	98,96%	0,35%	0,21%	0,14%	0,34%
41	4.235.065.840,76 €	6.631.292,42 €	15.929.544,39 €	8.485.011,72 €	17.474.893,96 €	98,85%	0,16%	0,38%	0,20%	0,41%
42	4.083.275.253,14 €	16.030.069,33 €	9.462.242,75 €	3.071.734,69 €	17.231.070,12 €	98,88%	0,39%	0,23%	0,08%	0,42%
43	3.935.860.848,12 €	16.291.718,09 €	10.046.483,19 €	5.993.556,84 €	13.887.400,58 €	98,83%	0,41%	0,26%	0,15%	0,35%
44	3.793.061.840,30 €	14.747.177,03 €	6.049.496,59 €	10.376.732,05 €	14.441.462,92 €	98,80%	0,39%	0,16%	0,27%	0,38%
45	3.654.297.170,99 €	6.425.246,81 €	14.035.979,77 €	7.586.072,73 €	18.244.317,64 €	98,73%	0,18%	0,38%	0,21%	0,50%
46	3.510.744.344,62 €	15.435.599,69 €	10.147.966,12 €	6.202.643,91 €	15.393.067,29 €	98,66%	0,44%	0,29%	0,18%	0,44%
47	3.376.381.319,30 €	6.973.267,42 €	14.726.206,63 €	7.310.479,31 €	17.943.881,37 €	98,61%	0,21%	0,44%	0,22%	0,53%
48	3.248.356.378,75 €	15.239.942,01 €	5.528.815,53 €	8.034.085,75 €	18.782.753,74 €	98,54%	0,47%	0,17%	0,25%	0,58%
49	3.119.386.057,24 €	14.964.425,64 €	5.292.089,67 €	7.020.435,39 €	19.350.513,33 €	98,51%	0,48%	0,17%	0,23%	0,62%
50	2.991.952.490,29 €	7.345.879,48 €	13.004.680,25 €	7.161.589,07 €	19.278.925,94 €	98,44%	0,25%	0,43%	0,24%	0,64%
51	2.880.077.110,16 €	15.494.983,70 €	8.860.246,03 €	5.990.033,77 €	17.242.890,37 €	98,35%	0,54%	0,31%	0,21%	0,60%
52	2.758.285.098,39 €	14.788.971,65 €	9.496.805,66 €	3.514.357,39 €	20.512.444,56 €	98,25%	0,54%	0,34%	0,13%	0,74%
53	2.636.239.222,04 €	5.719.640,32 €	12.410.277,95 €	7.142.135,09 €	21.748.215,34 €	98,22%	0,22%	0,47%	0,27%	0,82%
54	2.512.772.655,42 €	15.299.594,64 €	7.860.734,89 €	5.776.582,83 €	18.473.381,52 €	98,11%	0,61%	0,31%	0,23%	0,74%
55	2.397.947.524,32 €	6.945.677,43 €	15.320.890,46 €	4.956.266,66 €	17.817.755,23 €	98,12%	0,29%	0,64%	0,21%	0,74%
56	2.283.302.186,80 €	11.752.662,40 €	4.800.386,65 €	8.718.275,95 €	17.070.849,22 €	98,15%	0,51%	0,21%	0,38%	0,75%
57	2.178.484.312,49 €	10.626.117,34 €	8.505.505,25 €	3.265.212,50 €	19.798.568,59 €	98,06%	0,49%	0,39%	0,15%	0,91%
58	2.069.497.266,47 €	11.637.071,24 €	5.253.755,45 €	6.109.651,22 €	20.513.848,12 €	97,90%	0,56%	0,25%	0,30%	0,99%
59	1.973.775.970,60 €	4.816.649,88 €	9.501.287,64 €	6.181.327,37 €	18.773.935,55 €	98,01%	0,24%	0,48%	0,31%	0,95%
60	1.878.722.861,22 €	10.737.170,00 €	6.885.901,08 €	5.139.496,85 €	15.663.350,51 €	97,95%	0,57%	0,37%	0,27%	0,83%
61	1.788.994.706,52 €	9.359.981,90 €	4.129.939,46 €	4.878.822,82 €	16.567.388,82 €	98,05%	0,52%	0,23%	0,27%	0,93%
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76										
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78										
79										
80										

SC Germany Mobility 2020-1
Monthly Investor Report

4. Default Data

Calculation Date		12.11.2025				
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Default Data and Ratios

	3-MRA* / current ratio	Amount / Ratio	Number of Loans / Trigger Event y/n
Current Default			
Current Period Gross Default		3.967.156,12 €	
Current Period Recoveries		1.995.247,41 €	
Current Period Net Default		1.971.908,71 €	
New Number of Defaulted Contracts			274
Cumulative Default			
Cumulative Gross Default		130.277.725,08 €	
Cumulative Recoveries		63.781.665,07 €	
Cumulative Net Default		66.496.060,01 €	
Total Number of Defaulted Contracts			10.163
	3-MRA* / current ratio	**Ratio**	
3-MRA* Annualised Net Default Ratio (New Default)	**1,07%**		
Annualised Loss Ratio period before previous period		0,61%	
Annualised Loss Ratio previous period		1,28%	
Annualised Loss Ratio current period	1,32%	1,32%	
Principal Deficiency			**Trigger Event y/n**
Principal Deficiency period before previous period		- €	no
Principal Deficiency previous period		- €	
Principal Deficiency current period		- €	
PDL Trigger		62.500.000,00 €	
Repurchased Assets			
Current Repurchased Asset Amount through breach of warranty or voluntary buyback		- €	
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback		- €	

* 3-MRA stands for three months rolling average

SC Germany Mobility 2020-1
Monthly Investor Report

4.1 Defaults & Recoveries per period

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Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	3	19.849,43 €	19.849,43 €	3.295.953.743,33 €	0,00%	0,00 €	0,00 €	19.849,43 €	0,00%
2	956	609,00 €	20.458,43 €	3.395.129.925,28 €	0,00%	5.139.496,85 €	5.139.496,85 €	-5.119.038,42 €	-0,15%
3	961	18.993,54 €	39.451,97 €	3.488.359.381,45 €	0,00%	1.678,58 €	5.141.175,43 €	-5.101.723,46 €	-0,15%
4	972	115.151,84 €	154.603,81 €	3.585.674.021,44 €	0,00%	9.378,50 €	5.150.553,93 €	-4.995.950,12 €	-0,14%
5	994	349.744,04 €	504.347,85 €	3.687.020.405,59 €	0,01%	54.340,11 €	5.204.894,04 €	-4.700.546,19 €	-0,13%
6	1.050	548.625,80 €	1.052.973,65 €	3.801.203.219,02 €	0,03%	55.538,07 €	5.260.432,11 €	-4.207.458,46 €	-0,11%
7	1.102	776.272,50 €	1.829.246,15 €	3.906.827.571,59 €	0,05%	12.903,58 €	5.273.335,69 €	-3.444.089,54 €	-0,09%
8	1.176	918.469,50 €	2.747.715,65 €	4.013.663.109,53 €	0,07%	39.971,43 €	5.313.307,12 €	-2.565.591,47 €	-0,06%
9	1.266	962.397,20 €	3.710.112,85 €	4.124.899.606,49 €	0,09%	103.719,81 €	5.417.026,93 €	-1.706.914,08 €	-0,04%
10	1.355	1.005.369,23 €	4.715.482,08 €	6.033.881.969,99 €	0,08%	115.958,46 €	5.532.985,39 €	-817.503,31 €	-0,01%
11	1.435	857.592,68 €	5.573.074,76 €	6.190.709.252,52 €	0,09%	248.918,12 €	5.781.903,51 €	-208.828,75 €	0,00%
12	1.523	1.057.447,16 €	6.630.521,92 €	6.347.396.304,56 €	0,10%	278.014,40 €	6.059.917,91 €	570.604,01 €	0,01%
13	1.588	792.003,81 €	7.422.525,73 €	6.505.731.035,32 €	0,11%	156.960,28 €	6.216.878,19 €	1.205.647,54 €	0,02%
14	1.659	1.115.749,20 €	8.538.274,93 €	6.667.217.662,01 €	0,13%	308.982,00 €	6.525.860,19 €	2.012.414,74 €	0,03%
15	1.764	1.675.080,88 €	10.213.355,81 €	6.820.128.960,60 €	0,15%	351.558,40 €	6.877.418,59 €	3.335.937,22 €	0,05%
16	1.882	1.355.609,39 €	11.568.965,20 €	6.985.189.134,91 €	0,17%	416.263,54 €	7.293.682,13 €	4.275.283,07 €	0,06%
17	2.040	1.952.112,24 €	13.521.077,44 €	7.154.141.561,70 €	0,19%	388.523,26 €	7.682.205,39 €	5.838.872,05 €	0,08%
18	2.138	1.305.673,47 €	14.826.750,91 €	7.329.186.861,13 €	0,20%	202.738,91 €	7.884.944,30 €	6.941.806,61 €	0,09%
19	2.320	2.145.156,00 €	16.971.906,91 €	7.488.746.313,66 €	0,23%	504.427,26 €	8.389.371,56 €	8.582.535,35 €	0,11%
20	2.454	2.096.354,33 €	19.068.261,24 €	7.662.152.093,63 €	0,25%	538.421,61 €	8.927.793,17 €	10.140.468,07 €	0,13%
21	2.524	1.137.330,13 €	20.205.591,37 €	7.827.714.776,51 €	0,26%	346.925,59 €	9.274.718,76 €	10.930.872,61 €	0,14%
22	2.627	1.728.426,44 €	21.934.017,81 €	7.992.646.865,58 €	0,27%	425.839,98 €	9.700.558,74 €	12.233.459,07 €	0,15%
23	2.790	2.415.748,38 €	24.349.766,19 €	8.159.229.252,48 €	0,30%	572.190,69 €	10.272.749,43 €	14.077.016,76 €	0,17%
24	2.928	1.937.299,46 €	26.287.065,65 €	8.321.758.084,34 €	0,32%	752.506,23 €	11.025.255,66 €	15.261.809,99 €	0,18%
25	3.058	2.096.993,06 €	28.384.058,71 €	8.475.292.549,57 €	0,33%	665.378,91 €	11.690.634,57 €	16.693.424,14 €	0,20%
26	3.181	1.882.069,33 €	30.266.128,04 €	8.635.790.017,13 €	0,35%	1.301.928,97 €	12.992.563,54 €	17.273.564,50 €	0,20%
27	3.392	2.930.508,93 €	33.196.636,97 €	8.785.431.953,64 €	0,38%	826.190,78 €	13.818.754,32 €	19.377.882,65 €	0,22%
28	3.578	1.977.576,79 €	35.174.213,76 €	8.944.523.263,54 €	0,39%	565.703,86 €	14.384.458,18 €	20.789.755,58 €	0,23%
29	3.798	2.434.052,73 €	37.608.266,49 €	9.103.649.549,38 €	0,41%	548.623,58 €	14.933.081,76 €	22.675.184,73 €	0,25%
30	4.002	2.236.231,23 €	39.844.497,72 €	9.271.008.671,95 €	0,43%	1.281.386,13 €	16.214.467,89 €	23.630.029,83 €	0,25%
31	4.176	1.719.251,94 €	41.563.749,66 €	9.420.765.675,99 €	0,44%	804.134,93 €	17.018.602,82 €	24.545.146,84 €	0,26%
32	4.374	2.623.739,27 €	44.187.488,93 €	9.579.987.985,90 €	0,46%	885.483,28 €	17.904.086,10 €	26.283.402,83 €	0,27%
33	4.555	2.120.744,51 €	46.308.233,44 €	9.740.821.619,85 €	0,48%	933.656,77 €	18.837.742,87 €	27.470.490,57 €	0,28%
34	4.763	2.420.003,66 €	48.728.237,10 €	9.903.162.118,71 €	0,49%	950.373,68 €	19.788.116,55 €	28.940.120,55 €	0,29%
35	4.948	2.420.008,37 €	51.148.245,47 €	10.064.029.843,58 €	0,51%	1.118.399,98 €	20.906.516,53 €	30.241.728,94 €	0,30%
36	5.189	2.998.098,55 €	54.146.344,02 €	10.220.691.281,36 €	0,53%	887.666,42 €	21.794.182,95 €	32.352.161,07 €	0,32%
37	5.359	2.247.524,20 €	56.393.868,22 €	10.220.691.281,36 €	0,55%	1.541.385,24 €	23.335.568,19 €	33.058.300,03 €	0,32%
38	5.560	3.025.056,98 €	59.418.925,20 €	10.220.691.281,36 €	0,58%	1.674.667,75 €	25.010.235,94 €	34.408.689,26 €	0,34%
39	5.739	2.506.739,58 €	61.925.664,78 €	10.220.691.281,36 €	0,61%	1.044.061,34 €	26.054.297,28 €	35.871.367,50 €	0,35%
40	5.977	3.233.122,00 €	65.158.786,78 €	10.220.691.281,36 €	0,64%	1.329.497,22 €	27.383.794,50 €	37.774.992,28 €	0,37%
41	6.198	3.171.361,57 €	68.330.148,35 €	10.220.691.281,36 €	0,67%	1.899.814,50 €	29.283.609,00 €	39.046.539,35 €	0,38%
42	6.376	3.438.309,98 €	71.768.458,33 €	10.220.691.281,36 €	0,70%	2.453.868,38 €	31.737.477,38 €	40.030.980,95 €	0,39%
43	6.574	2.857.456,44 €	74.625.914,77 €	10.220.691.281,36 €	0,73%	1.462.985,79 €	33.200.463,17 €	41.425.451,60 €	0,41%
44	6.738	2.938.252,31 €	77.564.167,08 €	10.220.691.281,36 €	0,76%	1.922.162,71 €	35.122.625,88 €	42.441.541,20 €	0,42%
45	6.931	3.401.196,53 €	80.965.363,61 €	10.220.691.281,36 €	0,79%	1.861.802,21 €	36.984.428,09 €	43.980.935,52 €	0,43%
46	7.191	3.545.366,51 €	84.510.730,12 €	10.220.691.281,36 €	0,83%	1.937.937,47 €	38.922.365,56 €	45.588.364,56 €	0,45%
47	7.336	2.699.463,18 €	87.210.193,30 €	10.220.691.281,36 €	0,85%	1.637.976,07 €	40.560.341,63 €	46.649.851,67 €	0,46%
48	7.522	3.021.348,40 €	90.231.541,70 €	10.220.691.281,36 €	0,88%	1.864.835,50 €	42.425.177,13 €	47.806.364,57 €	0,47%
49	7.712	2.771.407,14 €	93.002.948,84 €	10.220.691.281,36 €	0,91%	1.609.905,47 €	44.035.082,60 €	48.967.866,24 €	0,48%
50	7.927	2.654.366,59 €	95.657.315,43 €	10.220.691.281,36 €	0,94%	1.798.916,81 €	45.833.999,41 €	49.823.316,02 €	0,49%
51	8.086	2.539.877,33 €	98.197.192,76 €	10.220.691.281,36 €	0,96%	1.457.198,87 €	47.291.198,28 €	50.905.994,48 €	0,50%
52	8.306	3.282.947,49 €	101.480.140,25 €	10.220.691.281,36 €	0,99%	1.845.481,91 €	49.136.680,19 €	52.343.460,06 €	0,51%
53	8.477	2.837.753,97 €	104.317.894,22 €	10.220.691.281,36 €	1,02%	1.302.742,27 €	50.439.422,46 €	53.878.471,76 €	0,53%
54	8.758	4.206.852,12 €	108.524.746,34 €	10.220.691.281,36 €	1,06%	1.637.102,59 €	52.076.525,05 €	56.448.221,29 €	0,55%
55	8.989	3.081.578,73 €	111.606.325,07 €	10.220.691.281,36 €	1,09%	1.916.839,63 €	53.993.364,68 €	57.612.960,39 €	0,56%
56	9.154	2.767.807,07 €	114.374.132,14 €	10.220.691.281,36 €	1,12%	1.535.493,69 €	55.528.858,37 €	58.845.273,77 €	0,58%
57	9.319	2.399.930,23 €	116.774.062,37 €	10.220.691.281,36 €	1,14%	1.295.777,35 €	56.824.635,72 €	59.949.426,65 €	0,59%
58	9.514	3.834.431,17 €	120.608.493,54 €	10.220.691.281,36 €	1,18%	2.260.833,88 €	59.085.469,60 €	61.523.023,94 €	0,60%
59	9.663	2.533.964,40 €	123.142.457,94 €	10.220.691.281,36 €	1,20%	1.532.270,20 €	60.617.739,80 €	62.524.718,14 €	0,61%
60	9.889	3.168.111,02 €	126.310.568,96 €	10.220.691.281,36 €	1,24%	1.168.677,86 €	61.786.417,66 €	64.524.151,30 €	0,63%
61	10.163	3.967.156,12 €	130.277.725,08 €	10.220.691.281,36 €	1,27%	1.995.247,41 €	63.781.665,07 €	66.496.060,01 €	0,65%
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SC Germany Mobility 2020-1
Monthly Investor Report

5. Concentration Limits

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Amortising

Portfolio Concentrations	Minimum-Value	Maximum-Value	Current Value	Trigger Breach
Current Principal Balance in EUR per borrower in EUR		350.000,00	-	
Average Yield (applicable for Total Portfolio)	3,00%	-	-	
Weighted average remaining term in months	-	67,00	-	

Early Amortisation Events	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio			
- prior to or on 30 September 2021	1,00%	-	
- prior to or on 30 September 2022	2,00%	-	
- prior to or on 30 September 2023	3,00%	-	
Purchase Shortfall Event			
Period before previous period	10,00%	-	
Previous period	10,00%	-	
Current period	10,00%	-	
Principal Deficiency Trigger Event	1,25%	-	

SC Germany Mobility 2020-1
Monthly Investor Report

6. Outstanding Notes

Calculation Date		12.11.2025			
Payment Date		14.11.2025			
Period No		61			
Monthly Period		Nov 2025			
Interest Period	from	14.10.2025	to	14.11.2025	= 31 days
Collection Period	from	01.10.2025	to	31.10.2025	

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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS2238287440	XS2238289149
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Sep 2036	Sep 2036
Expected Maturity		Apr 2027	Apr 2027
Original Rating (Fitch / Moody's)		A (sf) / Aa1 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)		AAA (sf) / Aaa (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		29680	2320
Notes Aggregate Principal Outstanding Balance after Ramp-up	5.000.000.000,00 €	4.637.500.000,00 €	362.500.000,00 €
Number of Notes per Class after Ramp-up		46375	3625
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	1.878.723.205,00 €	1.516.223.205,00 €	362.500.000,00 €
Available Distribution Amount	95.721.037,96 €		
Replenishment	- €		
Amortisation	89.728.205,00 €		
Redemption per Class	89.728.205,00 €	89.728.205,00 €	- €
Redemption per Note		1.934,84 €	- €
Class Principal Outstanding Balance End of Period	1.788.995.000,00 €	1.426.495.000,00 €	362.500.000,00 €
Current Tranching		79,74%	20,26%
Current Pool Factor		0,31	1,00

2. Payments to Investors per Note

	All notes	Class A		Class B
Interest Rate Basis: Fixed Rate		0,00%		1,00%
DayCount Convention		act/360		act/360
Interest Days	31			
Principal Outstanding per Note Beginning of Period		32.694,84 €		100.000,00 €
> Principal Repayment per Note		1.934,84 €		- €
Principal Outstanding per Note End of Period		30.760,00 €		100.000,00 €
> Interest accrued for the period		- €	-	312.148,75 €
Interest Payment		- €		312.148,75 €
Interest Payment per Note		- €		86,11 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	7,26%	0,01%
Current CE (incl. Excess Spread)	24,12%	3,86%
Current CE (excl. Excess Spread)	20,26%	0,00%

* Last rating action as of 05.02.2025

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

7. Original Principal Balance

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Santander

Original Principal Balance (Ranges in EUR)	*Original Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 1999	28.474,80	0,00%	17	0,01%
2000: 3999	2.718.141,18	0,07%	809	0,44%
4000: 5999	20.793.666,96	0,55%	4.018	2,18%
6000: 7999	59.326.452,11	1,57%	8.389	4,56%
8000: 9999	106.907.769,95	2,83%	11.837	6,44%
10000:11999	170.337.139,00	4,51%	15.551	8,46%
12000:13999	211.679.320,94	5,60%	16.295	8,86%
14000:15999	260.795.681,30	6,90%	17.398	9,46%
16000:17999	272.145.166,82	7,20%	16.042	8,72%
18000:19999	269.814.416,26	7,14%	14.219	7,73%
20000:21999	289.355.108,71	7,66%	13.839	7,52%
22000:23999	256.394.832,98	6,78%	11.171	6,07%
24000:25999	248.830.124,16	6,58%	9.965	5,42%
26000:27999	212.813.483,84	5,63%	7.891	4,29%
28000:29999	194.296.423,30	5,14%	6.710	3,65%
30000:31999	178.089.499,11	4,71%	5.772	3,14%
32000:33999	144.113.314,58	3,81%	4.374	2,38%
34000:35999	130.885.801,74	3,46%	3.744	2,04%
36000:37999	101.450.755,34	2,68%	2.745	1,49%
38000:39999	89.345.231,72	2,36%	2.293	1,25%
40000:41999	80.669.389,78	2,13%	1.976	1,07%
42000:43999	66.055.141,71	1,75%	1.537	0,84%
44000:45999	58.547.981,44	1,55%	1.303	0,71%
46000:47999	45.837.690,33	1,21%	976	0,53%
48000:49999	40.759.953,04	1,08%	832	0,45%
50000:51999	41.179.726,42	1,09%	812	0,44%
52000:53999	27.320.791,82	0,72%	516	0,28%
54000:55999	26.549.970,79	0,70%	483	0,26%
56000:57999	18.529.132,86	0,49%	325	0,18%
58000:59999	17.515.340,35	0,46%	297	0,16%
60000:61999	17.818.664,78	0,47%	293	0,16%
62000:63999	11.400.849,85	0,30%	181	0,10%
64000:65999	11.434.660,74	0,30%	176	0,10%
66000:67999	10.094.870,81	0,27%	151	0,08%
68000:69999	8.356.204,17	0,22%	121	0,07%
70000:70000	2.240.000,00	0,06%	32	0,02%
70001:	75.283.493,79	1,99%	827	0,45%
Total	**3.779.714.667,48**	**100,00%**	**183.917**	**100,00%**

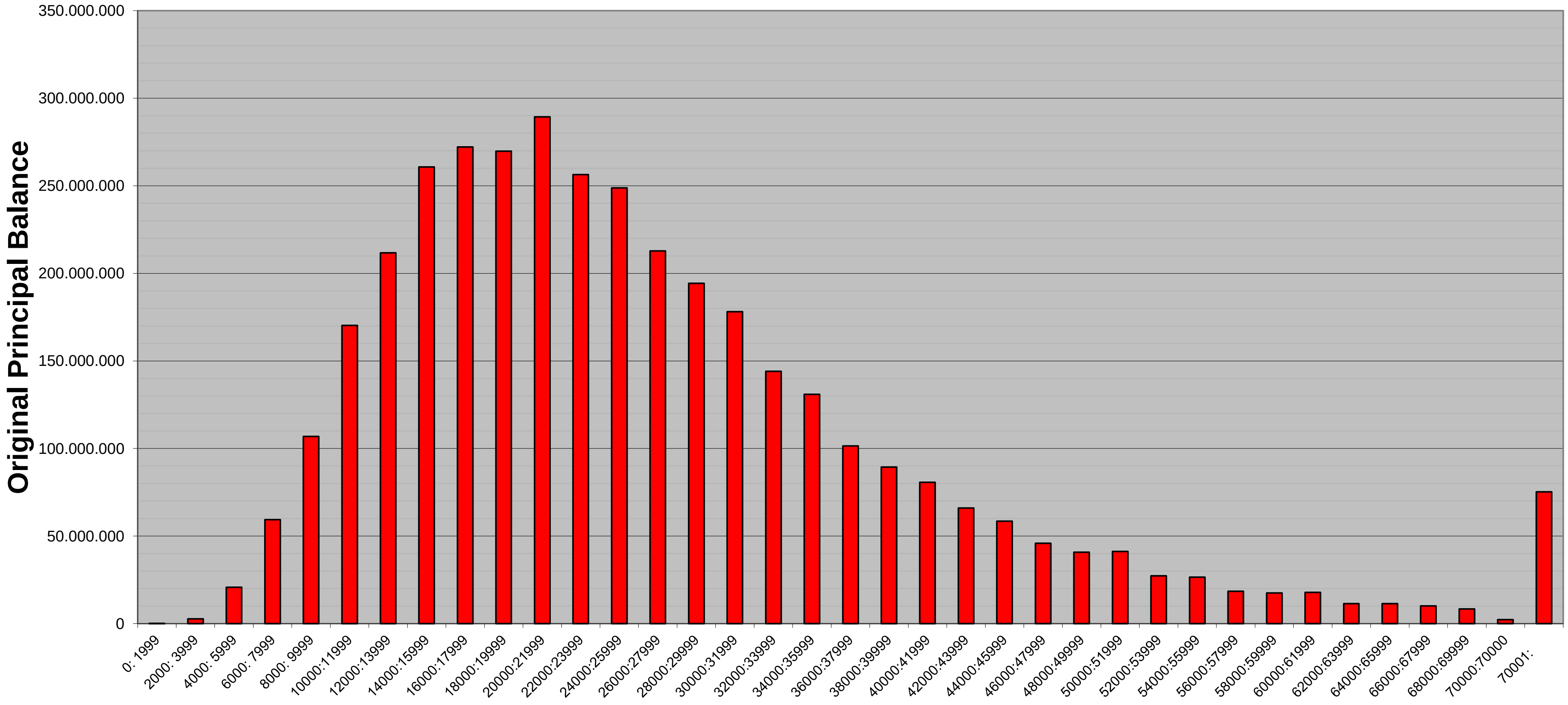
Statistics	**in EUR**
Average Amount	20.551,20

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

7.1 Original PB (Graph)

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		



SC Germany Mobility 2020-1
Monthly Investor Report

8. Current Principal Balance

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Current Principal Balance (Ranges in EUR)	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 1999	26.357.777,93	1,47%	26.564	14,44%
2000: 3999	76.031.456,46	4,25%	25.503	13,87%
4000: 5999	112.915.313,85	6,31%	22.664	12,32%
6000: 7999	142.434.177,72	7,96%	20.404	11,09%
8000: 9999	157.984.256,78	8,83%	17.593	9,57%
10000:11999	161.470.321,55	9,03%	14.721	8,00%
12000:13999	159.709.718,68	8,93%	12.319	6,70%
14000:15999	152.623.119,87	8,53%	10.195	5,54%
16000:17999	135.967.626,87	7,60%	8.020	4,36%
18000:19999	117.926.459,63	6,59%	6.221	3,38%
20000:21999	100.432.086,91	5,61%	4.792	2,61%
22000:23999	82.771.327,00	4,63%	3.607	1,96%
24000:25999	68.953.097,79	3,85%	2.764	1,50%
26000:27999	56.212.370,06	3,14%	2.085	1,13%
28000:29999	44.824.969,77	2,51%	1.549	0,84%
30000:31999	36.950.848,43	2,07%	1.194	0,65%
32000:33999	27.549.921,33	1,54%	836	0,45%
34000:35999	21.425.406,84	1,20%	613	0,33%
36000:37999	18.067.246,50	1,01%	489	0,27%
38000:39999	14.505.592,31	0,81%	372	0,20%
40000:41999	11.756.862,69	0,66%	287	0,16%
42000:43999	8.470.839,84	0,47%	197	0,11%
44000:45999	6.470.592,81	0,36%	144	0,08%
46000:47999	7.045.306,28	0,39%	150	0,08%
48000:49999	4.795.309,90	0,27%	98	0,05%
50000:51999	3.570.940,93	0,20%	70	0,04%
52000:53999	3.707.384,06	0,21%	70	0,04%
54000:55999	2.864.400,27	0,16%	52	0,03%
56000:57999	2.279.110,82	0,13%	40	0,02%
58000:59999	1.885.885,56	0,11%	32	0,02%
60000:61999	1.956.149,45	0,11%	32	0,02%
62000:63999	2.451.821,51	0,14%	39	0,02%
64000:65999	1.886.465,57	0,11%	29	0,02%
66000:67999	1.001.356,28	0,06%	15	0,01%
68000:69999	1.655.243,49	0,09%	24	0,01%
70001:	12.083.940,78	0,68%	133	0,07%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

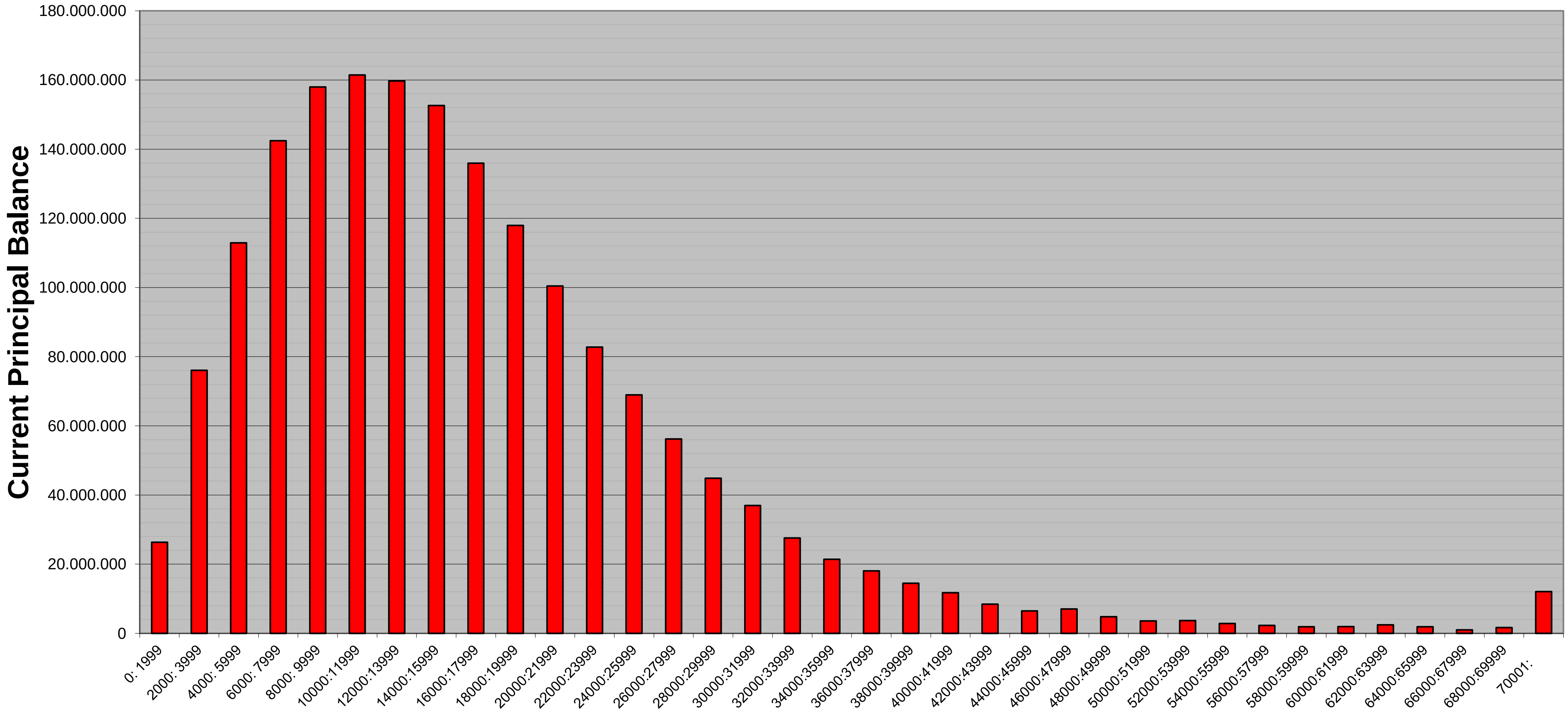
Statistics	**in EUR**
Average Amount	9.727,19

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

8.1 Current PB (Graph)

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		



SC Germany Mobility 2020-1
Monthly Investor Report

9. Borrower Concentration

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

No	*Current Principal Balance in EUR*	*Percentage of Balance*	*Number of Loans*
1	190.560,01	0,0107%	2
2	160.476,34	0,0090%	1
3	158.831,66	0,0089%	1
4	157.085,62	0,0088%	2
5	154.690,10	0,0086%	1
6	150.478,26	0,0084%	1
7	146.050,49	0,0082%	1
8	144.552,68	0,0081%	1
9	138.386,04	0,0077%	1
10	137.565,48	0,0077%	1
11	136.898,79	0,0077%	1
12	129.230,08	0,0072%	1
13	127.168,81	0,0071%	1
14	125.799,08	0,0070%	1
15	119.937,09	0,0067%	2
16	119.388,82	0,0067%	1
17	118.832,74	0,0066%	3
18	118.115,07	0,0066%	1
19	117.133,88	0,0065%	1
20	114.874,73	0,0064%	1
21	114.073,21	0,0064%	1
22	112.636,77	0,0063%	1
23	112.408,58	0,0063%	1
24	110.444,39	0,0062%	1
25	108.045,49	0,0060%	1
	3.323.664,21	**0,1858%**	**30**

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

10. Geographical Distribution

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

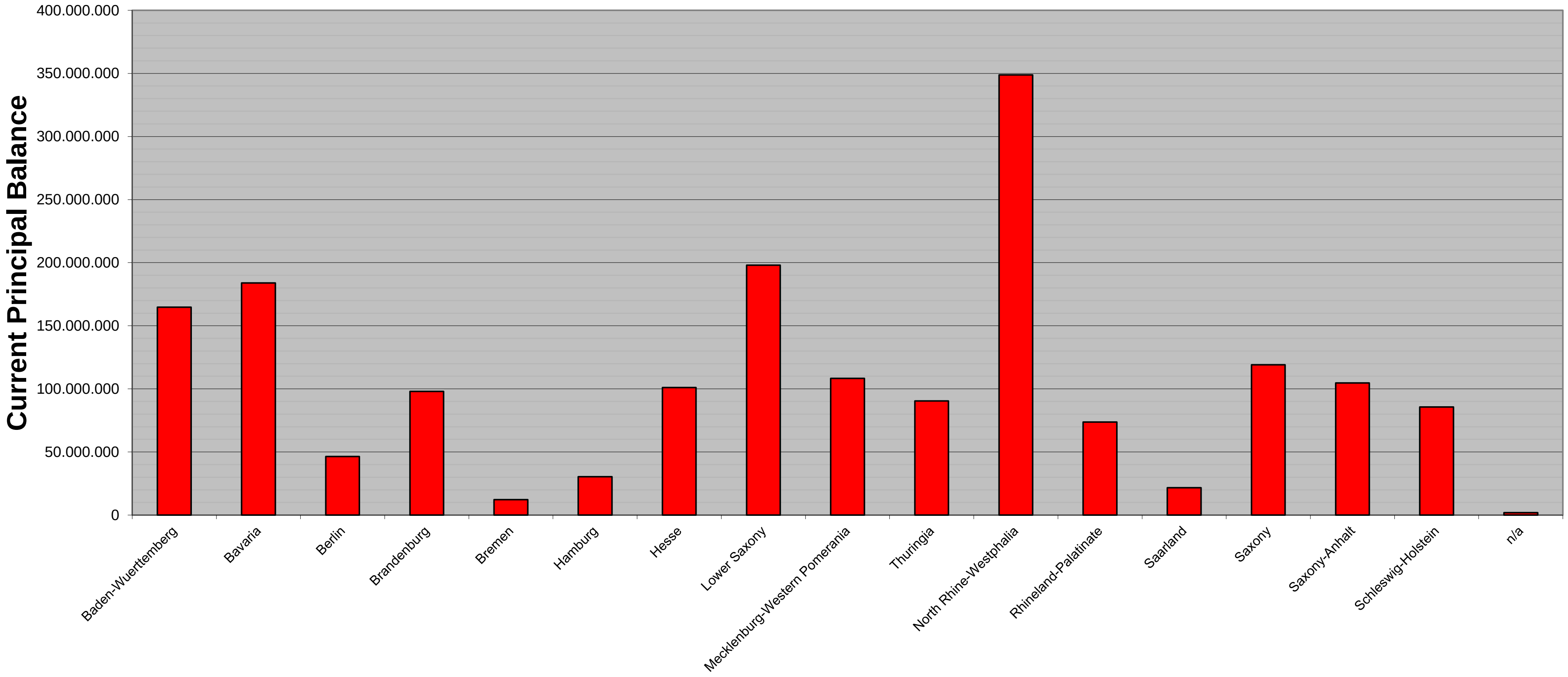
State	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Baden-Wuerttemberg	164.718.502,92	9,21%	16.404	8,92%
Bavaria	183.920.396,67	10,28%	18.322	9,96%
Berlin	46.334.528,96	2,59%	4.415	2,40%
Brandenburg	97.941.499,88	5,47%	10.534	5,73%
Bremen	12.186.288,44	0,68%	1.165	0,63%
Hamburg	30.400.479,53	1,70%	2.713	1,48%
Hesse	101.086.939,92	5,65%	10.575	5,75%
Lower Saxony	198.076.880,05	11,07%	20.260	11,02%
Mecklenburg-Western Pomerania	108.354.871,21	6,06%	11.314	6,15%
Thuringia	90.502.917,04	5,06%	9.398	5,11%
North Rhine-Westphalia	348.745.485,21	19,49%	35.491	19,30%
Rhineland-Palatinate	73.659.246,36	4,12%	7.729	4,20%
Saarland	21.677.208,45	1,21%	2.343	1,27%
Saxony	119.152.548,37	6,66%	12.871	7,00%
Saxony-Anhalt	104.688.089,60	5,85%	11.541	6,28%
Schleswig-Holstein	85.587.735,22	4,78%	8.664	4,71%
n/a	1.961.088,69	0,11%	178	0,10%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

10.1 Geographical Distribution (Graph)

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

11. Object/Vehicle Type

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

	Vehicle Type		*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Online	New Vehicle	Commercial	4.945.947,44	0,28%	534	0,29%
		Private	13.734.077,89	0,77%	1.705	0,93%
			18.680.025,33	1,04%	2.239	1,22%
	Used Vehicle	Commercial	21.595.458,29	1,21%	2.405	1,31%
		Private	109.794.700,83	6,14%	15.430	8,39%
			131.390.159,12	7,34%	17.835	9,70%
	Total		**150.070.184,45**	**8,39%**	**20.074**	**10,91%**
Non-Online	New Vehicle	Commercial	34.173.849,27	1,91%	2.570	1,40%
		Private	101.665.617,71	5,68%	9.867	5,36%
			135.839.466,98	7,59%	12.437	6,76%
	Used Vehicle	Commercial	251.481.164,41	14,06%	19.670	10,70%
		Private	1.251.603.890,68	69,96%	131.736	71,63%
			1.503.085.055,09	84,02%	151.406	82,32%
	Total		**1.638.924.522,07**	**91,61%**	**163.843**	**89,09%**
Total			**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Object Type	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Car	1.706.208.364,96	95,37%	175.922	95,65%
Leisure	67.750.209,81	3,79%	4.608	2,51%
Motorbike	15.036.131,75	0,84%	3387	1,84%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

SC Germany Mobility 2020-1
Monthly Investor Report

12. Insurances

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Payment Protection Insurance	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
No	1.152.261.977,72	64,41%	105.989	57,63%
Yes	636.732.728,80	35,59%	77.928	42,37%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Gap Insurance (Santander Safe)	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
No	1.324.033.315,51	74,01%	133.063	72,35%
Yes	464.961.391,01	25,99%	50.854	27,65%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Repair Cost Insurance (Santander AutoCare)	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
No	1.620.821.526,89	90,60%	165.753	90,12%
Yes	168.173.179,63	9,40%	18.164	9,88%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

SC Germany Mobility 2020-1
Monthly Investor Report

13. Type of Contract

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Contracts w/Balloon Payments		*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
No	Auto	779.858.460,52	43,59%	109.508	59,54%
	Vehicle	124.256.642,32	6,95%	15.849	8,62%
	Total	904.115.102,84	50,54%	125.357	68,16%
Yes	Auto	696.939.826,59	38,96%	49.230	26,77%
- of which balloon rates		506.660.429,16	28,32%		
- of which regular installments		190.279.397,43	10,64%		
Yes	Vehicle	187.939.777,09	10,51%	9.330	5,07%
- of which balloon rates		143.465.360,89	8,02%		
- of which regular installments		44.474.416,20	2,49%		
	Total	884.879.603,68	49,46%	58.560	31,84%
Total		**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Balloon Loans - Original Term in months	*Balloon Rates in EUR*	*Balloon Rates in % of Total Balloon Rates*	*Number of Balloon Loans*	*Percentage of Total Balloon Loans*
0:12	18.056,53	0,00%	1	0,00%
13:25	36.789,18	0,01%	5	0,01%
26:38	11.250.314,90	1,73%	892	1,52%
39:51	111.636.513,03	17,17%	9.189	15,69%
52:64	283.656.602,03	43,63%	24.936	42,58%
65:72	146.250.022,09	22,50%	14.007	23,92%
73:	97.277.492,29	14,96%	9.530	16,27%
Total	**650.125.790,05**	**100,00%**	**58.560**	**100,00%**

Balloon Loans - Remaining Term in months	*Balloon Rates in EUR*	*Balloon Rates in % of Total Balloon Rates*	*Number of Balloon Loans*	*Percentage of Total Balloon Loans*
0:12	219.856.178,21	33,82%	20.831	35,57%
13:25	243.914.739,70	37,52%	21.925	37,44%
26:38	155.316.593,57	23,89%	13.240	22,61%
39:51	30.702.696,94	4,72%	2.550	4,35%
52:64	335.581,63	0,05%	14	0,02%
73:	0,00	0,00%	0	0,00%
Total	**650.125.790,05**	**100,00%**	**58.560**	**100,00%**

SC Germany Mobility 2020-1
Monthly Investor Report

14. Payment Methods

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Payment Method	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Direct Debit	1.738.624.449,85	97,18%	178.690	97,16%
Other	50.370.256,67	2,82%	5.227	2,84%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Cycle of Payment	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
15th of month	786.200.162,62	43,95%	79.204	43,07%
1st of month	1.002.794.543,90	56,05%	104.713	56,93%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

SC Germany Mobility 2020-1
Monthly Investor Report

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

15. Downpayment

Santander

Downpayment (Ranges in EUR)	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*	*Downpayment / Purchase Price in %*
No Downpayment	753.225.690,00	42,10%	79.297	43,12%	0,00%
0: 999	34.048.444,42	1,90%	4.915	2,67%	3,56%
1000: 1999	87.139.137,03	4,87%	11.566	6,29%	7,76%
2000: 2999	114.019.309,98	6,37%	13.947	7,58%	12,12%
3000: 3999	107.025.641,47	5,98%	12.258	6,66%	15,72%
4000: 4999	83.396.425,83	4,66%	9.323	5,07%	19,13%
5000: 5999	130.878.225,01	7,32%	12.662	6,88%	20,42%
6000: 6999	67.237.599,56	3,76%	6.603	3,59%	23,68%
7000: 7999	53.873.792,82	3,01%	5.094	2,77%	26,20%
8000: 8999	48.119.465,30	2,69%	4.404	2,39%	28,39%
9000: 9999	24.610.916,24	1,38%	2.331	1,27%	30,98%
10000:10999	89.081.166,14	4,98%	7.237	3,93%	30,12%
11000:11999	16.836.174,85	0,94%	1.444	0,79%	33,67%
12000:12999	22.543.329,56	1,26%	1.909	1,04%	35,60%
13000:13999	13.504.809,79	0,75%	1.191	0,65%	37,63%
14000:14999	10.753.281,05	0,60%	951	0,52%	38,60%
15000:15000	29.026.810,14	1,62%	2.158	1,17%	36,92%
15001:	103.674.487,33	5,80%	6.627	3,60%	44,55%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**	**15,71%**

Downpayment and Purchase Price	*All Contracts*	*Contracts with Downpayment*
Average downpayment	3.583,49 €	6.299,61 €
Average Purchase Price	22.813,85 €	25.606,28 €
Downpayment in %	**15,71%**	**24,60%**

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

16. Effective Interest Rate

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Santander

Yield Range *	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 0	3.377.925,45	0,19%	164	0,09%
1: 1	131.525.535,04	7,35%	12.707	6,91%
2: 2	386.063.517,01	21,58%	39.234	21,33%
3: 3	655.908.090,60	36,66%	69.259	37,66%
4: 4	291.271.192,68	16,28%	33.099	18,00%
5: 5	185.185.148,74	10,35%	16.603	9,03%
6: 6	93.504.442,90	5,23%	8.524	4,63%
7: 7	21.649.949,96	1,21%	2.170	1,18%
8: 8	16.067.903,91	0,90%	1.749	0,95%
9: 9	3.071.528,24	0,17%	279	0,15%
10:10	622.815,98	0,03%	57	0,03%
11:11	498.751,04	0,03%	50	0,03%
12:12	247.904,97	0,01%	22	0,01%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Statistics	**in %**
WA Interest	4,06%

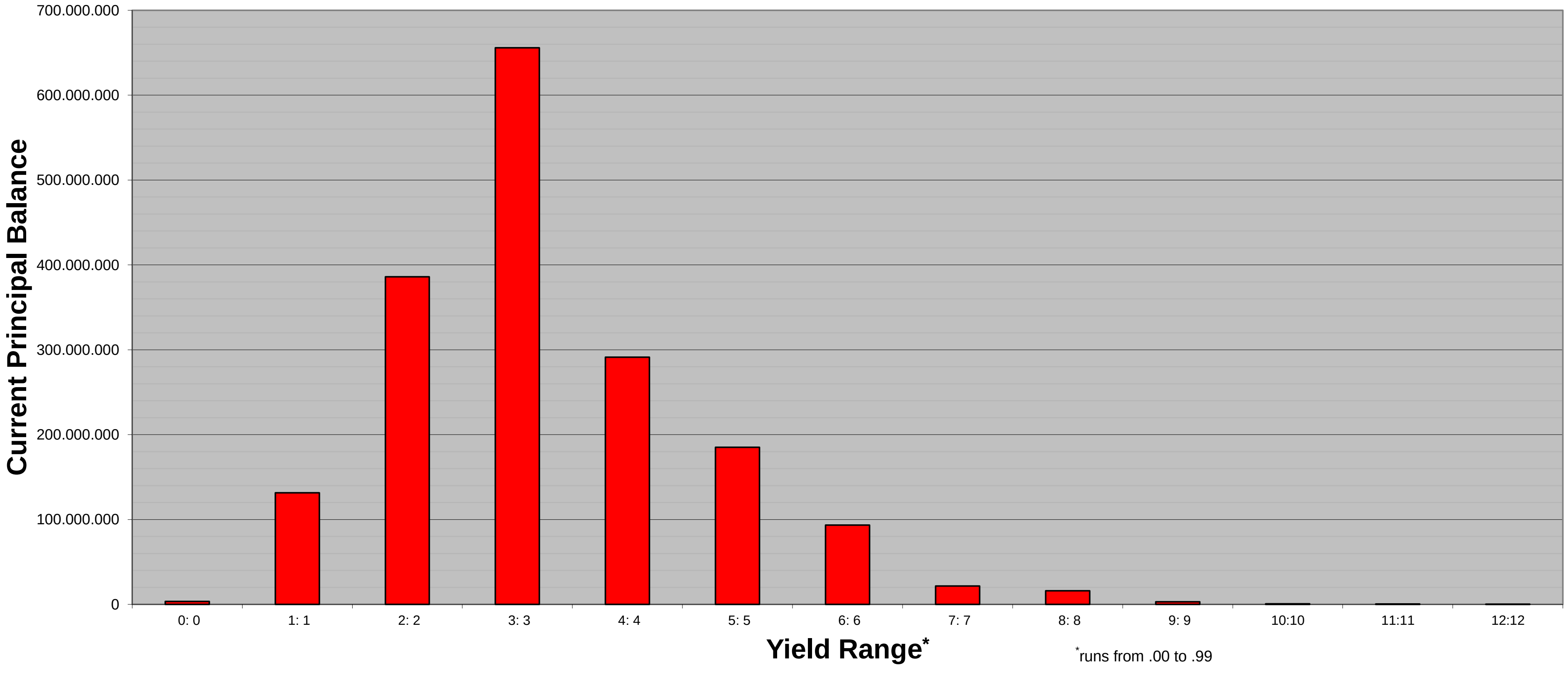
*runs from .00 to .99

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

16.1 Effective Interest Rate (Graph)

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

17. Seasoning

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Seasoning in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
24:26	5.726.147,87	0,32%	387	0,21%
27:29	74.521.291,29	4,17%	4.992	2,71%
30:32	127.863.979,43	7,15%	9.324	5,07%
33:35	157.525.647,08	8,81%	12.302	6,69%
36:38	197.694.726,33	11,05%	15.398	8,37%
39:41	227.412.866,07	12,71%	18.848	10,25%
42:44	182.544.092,98	10,20%	16.956	9,22%
45:47	144.034.537,15	8,05%	14.565	7,92%
48:50	139.043.577,34	7,77%	14.550	7,91%
51:53	141.973.851,90	7,94%	15.697	8,53%
54:56	112.458.082,39	6,29%	14.063	7,65%
57:59	78.777.081,29	4,40%	11.169	6,07%
60:62	73.401.498,64	4,10%	10.169	5,53%
63:65	54.261.994,67	3,03%	8.286	4,51%
66:68	21.927.683,83	1,23%	4.373	2,38%
69:71	16.772.256,41	0,94%	3.801	2,07%
72:74	12.934.802,76	0,72%	2.888	1,57%
75:77	8.584.015,27	0,48%	2.037	1,11%
78:80	4.221.533,30	0,24%	1.175	0,64%
81:	7.315.040,52	0,41%	2.937	1,60%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Statistics

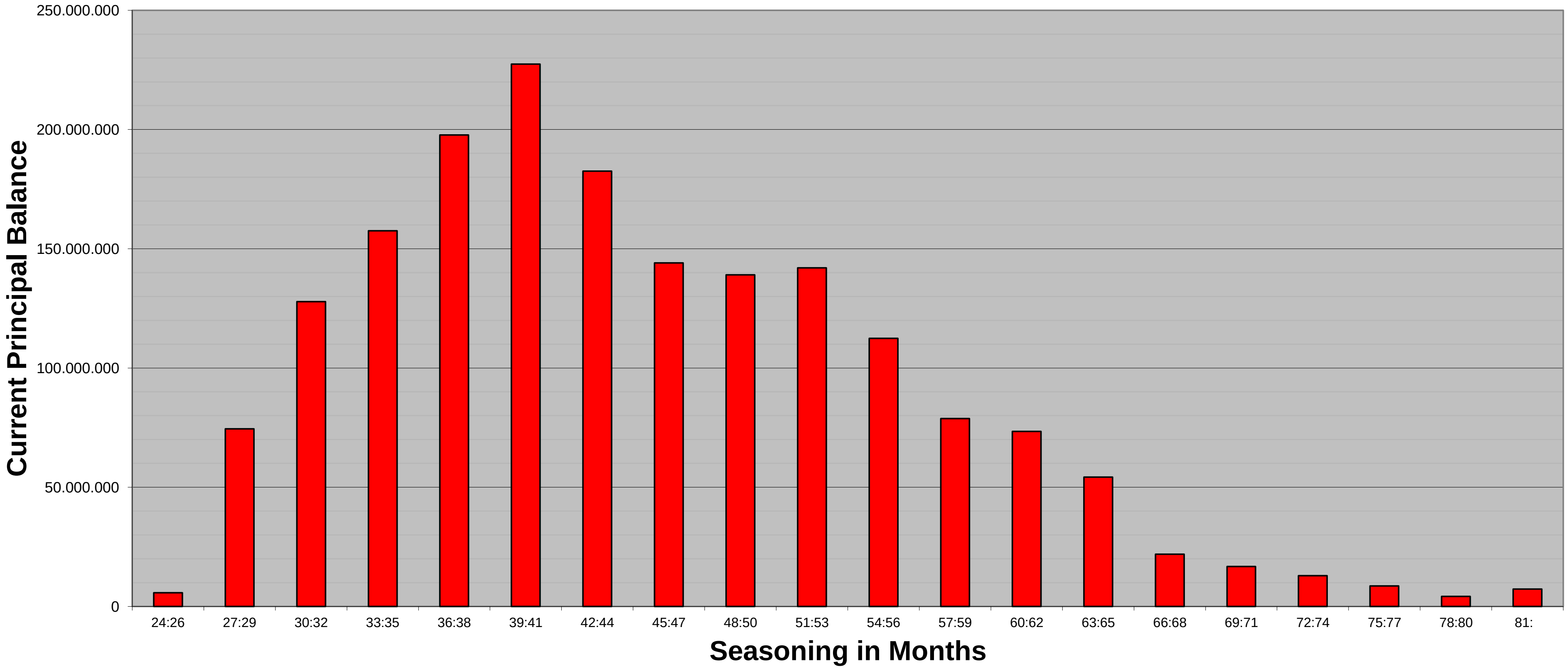
WA Seasoning	45,04

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

17.1 Seasoning (Graph)

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

18. Remaining Term

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Remaining Term in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
: -1	4.750.215,88	0,27%	862	0,47%
0: 6	102.559.132,75	5,73%	24.077	13,09%
7: 13	228.151.400,73	12,75%	34.392	18,70%
14: 20	264.336.417,86	14,78%	30.107	16,37%
21: 27	262.787.077,46	14,69%	26.218	14,26%
28: 34	275.030.281,26	15,37%	23.218	12,62%
35: 41	166.569.736,98	9,31%	12.875	7,00%
42: 48	113.077.113,32	6,32%	8.798	4,78%
49: 55	67.880.461,28	3,79%	5.029	2,73%
56: 62	87.423.054,56	4,89%	6.041	3,28%
63: 69	61.650.606,55	3,45%	3.877	2,11%
70: 76	46.370.791,15	2,59%	2.720	1,48%
77: 83	54.723.682,10	3,06%	2.989	1,63%
84: 90	41.865.843,72	2,34%	2.155	1,17%
91: 97	10.661.010,74	0,60%	506	0,28%
98:104	1.044.613,15	0,06%	49	0,03%
105:107	113.267,03	0,01%	4	0,00%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

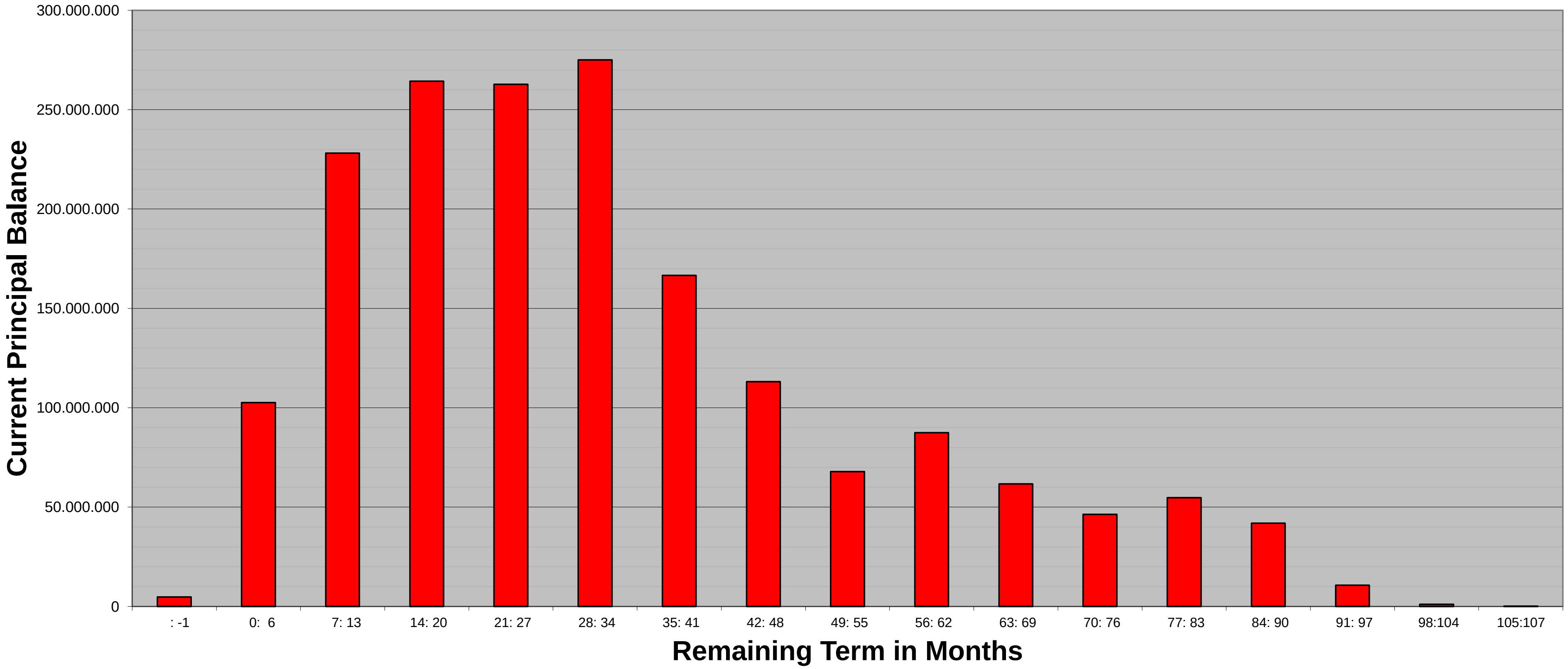
Statistics

WA Remaining Term	32,76

SC Germany Mobility 2020-1
Monthly Investor Report

18.1 Remaining Term (Graph)

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

19. Original Term

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Original Term in Months	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
0: 12	-218,17	0,00%	4	0,00%
13: 25	44.785,05	0,00%	19	0,01%
26: 38	13.986.900,86	0,78%	3.089	1,68%
39: 51	155.812.105,48	8,71%	20.937	11,38%
52: 64	460.943.696,32	25,77%	49.877	27,12%
65: 77	525.004.577,45	29,35%	50.164	27,28%
78: 90	143.940.697,90	8,05%	19.177	10,43%
91:103	227.952.658,82	12,74%	24.249	13,18%
104:116	44.470.403,15	2,49%	3.393	1,84%
117:119	9.401.926,36	0,53%	576	0,31%
120:	207.437.173,30	11,60%	12.432	6,76%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

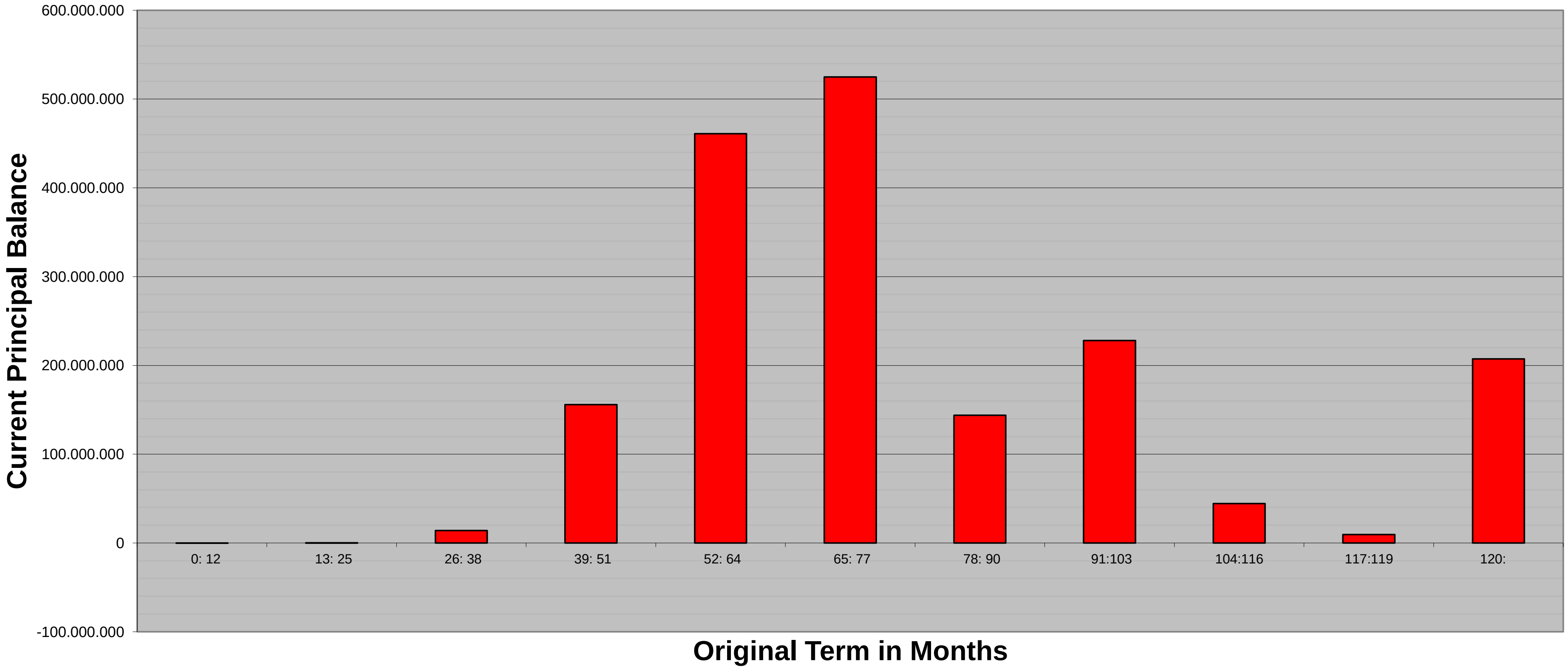
Statistics

WA Original Term	77,79

SC Germany Mobility 2020-1
Monthly Investor Report

19.1 Original Term (Graph)

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		



Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

20. Brands + Fuel Type

Calculation Date		12.11.2025			
Payment Date		14.11.2025			
Period No		61			
Monthly Period		Nov 2025			
Interest Period	from	14.10.2025	to	14.11.2025	= 31 days
Collection Period	from	01.10.2025	to	31.10.2025	

Manufacturer brands	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
1	215.484.722,49	12,05%	22.985	12,50%
2	199.289.140,33	11,14%	21.174	11,51%
3	164.064.811,73	9,17%	13.488	7,33%
4	132.284.037,49	7,39%	11.263	6,12%
5	125.880.545,21	7,04%	11.009	5,99%
6	89.200.343,50	4,99%	13.403	7,29%
7	88.707.693,93	4,96%	9.606	5,22%
8	80.475.822,01	4,50%	9.735	5,29%
9	78.435.502,49	4,38%	7.937	4,32%
10	70.675.424,80	3,95%	7.953	4,32%
11	61.425.567,89	3,43%	4.806	2,61%
12	55.103.092,57	3,08%	7.240	3,94%
13	52.228.120,99	2,92%	4.987	2,71%
14	40.341.263,21	2,25%	4.210	2,29%
15	36.949.004,85	2,07%	5.040	2,74%
	1.490.545.093,49	**83,32%**	**154.836**	**84,19%**

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes-Benz, Opel, Peugeot, Renault, Seat, Skoda, Volvo, VW

Fuel	*Current Principal Balance in EUR*	*Percentage of Total Balance*	*Number of Loans*	*Percentage of Total Loans*
Petrol	518.756.369,70	29,00%	72.061	39,18%
Diesel Euro 6	217.101.015,33	12,14%	20.887	11,36%
Diesel Euro 5	89.327.880,06	4,99%	12.007	6,53%
Diesel < Euro 5	203.878.013,88	11,40%	19.724	10,72%
Other	20.709.071,27	1,16%	1.977	1,07%
n/a	739.222.356,28	41,32%	57.261	31,13%
Total	**1.788.994.706,52**	**100,00%**	**183.917**	**100,00%**

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

21. Priority of Payments + Transaction Costs

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Priority of Payments

Available Distribution Amount		95.721.037,96 €
Senior Expenses	-	55.288,42 €
Interest Notes Class A	-	- €
Reserve Fund	-	200.000,00 €
Additional Reserve Fund	-	- €
Interest Notes Class B (no PD Trigger Breach)	-	312.148,75 €
Replenishment	-	- €
Purchase Shortfall Ledger	-	293,48 €
Principal Class A	-	89.728.205,00 €
Interest Class B (PD Trigger Breach)	-	- €
Principal Class B	-	- €
Interest Subordinated Loan	-	258,33 €
Principal Subordinated Loan	-	- €
Other payments due	-	- €
Payments to Seller	=	5.424.843,98 €

Transaction Costs

Transaction Costs	All notes	Class A	Class B
Senior Expenses	55.288,42 €		
Interest accrued for the Period	312.148,75 €	- €	312.148,75 €
Cumulative Interest accrued	17.493.130,60 €	- €	17.493.130,60 €
Interest Payments	312.148,75 €	- €	312.148,75 €
Cumulative Interest Payments	17.493.130,60 €	- €	17.493.130,60 €
Interest accrued on Subordinated Loan for the Period	258,33 €		
Cumulative Interest accrued on Subordinated Loan	15.349,98 €		
Interest Payments on Subordinated Loan	258,33 €		
Cumulative Interest Payments on Subordinated Loan	15.349,98 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

Calculation Date		12.11.2025			
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Period No		61			
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22. Retention

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The Seller undertakes to that it will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction as required by paragraph (a) of Article 6(3) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with the Applicable Risk Retention Commission Delegated Regulation. On the Closing Date and any Further Issue Date, such interest will, in accordance with paragraph (a) of Article 6(3) of the Securitisation Regulation, be comprised by the Seller purchasing and retaining a vertical tranche which has a pro-rata basis of not less than 5 % of the total nominal value of all Classes sold or transferred to investors (the "Retained Notes"). The Seller will not reduce, hedge or otherwise mitigate its credit exposure to any of the Retained Notes or any interest therein (whether in full or in part) to any third party until the earlier of the date on which all Notes are redeemed in full and the Legal Maturity Date.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	3.199.999.999,72 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	1.878.722.861,22 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	1.788.994.706,52 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	200.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	232.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the Monthly Period:	362.500.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly Period:	362.500.000,00 €
Outstanding Balance of the Class A Notes as of the Offer Date:	2.968.000.000,00 €
Outstanding Balance of the Class A Notes as of the beginning of the Monthly Period:	1.516.223.205,00 €
Outstanding Balance of the Class A Notes of the end of the Monthly Period:	1.426.495.000,00 €
Net Economic Interest Ratio as of Offer Date:	100,01%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	100,01%
Net Economic Interest Ratio as of the end of the Monthly Period:	100,01%

SC Germany Mobility 2020-1
Monthly Investor Report

23. Counterparties

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

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		Fitch			Moody's			
		Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Counterparty status
Arranger	**Société Générale S.A.** Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany	A	F1	STABLE	A1(cr)	P-1(cr)	NEG	performing
Manager	**Société Générale S.A.** One Bank Street, Canary Wharf London E14 4SG United Kingdom	A	F1	STABLE	A1(cr)	P-1(cr)	NEG	performing
Account Bank & Paying Agent E-mail: mbs.erg.london@usbank.com	**Elavon Financial Services Limited** Block E, Cherrywood Business Park, Loughlinstown Co. Dublin Republic of Ireland	-	F1	STABLE	-	P-1	STABLE	performing
Cash Administrator & Calculation Agent	**U.S. Bank Global Corporate Trust Limited** 125 Old Broad Street London, EC2N 1AR United Kingdom	-	-	-	-	-	-	performing
Transaction Security Trustee	**Circumference FS (Netherlands) B.V.** Barbara Strozzilaan 101 1083 HN Amsterdam The Netherlands	-	-	-	-	-	-	performing
Data Trustee	**Circumference FS (UK) Limited** 14 Devonshire Square London EC2M 4YT United Kingdom	-	-	-	-	-	-	performing

Rating Agencies	**Fitch Ratings Limited** Neue Mainzer Strasse 46 - 50 60311 Frankfurt am Main Germany	**Moody's Deutschland GmbH** Structured Finance Monitoring An der Welle 5 60325 Frankfurt am Main Germany

Ratings as of 31.10.2025, data source: Bloomberg

SC Germany Mobility 2020-1
Monthly Investor Report

24. Issuer Information

Calculation Date		12.11.2025			
Payment Date		14.11.2025			
Period No		61			
Monthly Period		Nov 2025			
Interest Period	from	14.10.2025	to	14.11.2025	= 31 days
Collection Period	from	01.10.2025	to	31.10.2025	

Deal Name:	**SC Germany Mobility 2020-1**
Issuer:	**SC GERMANY S.A., COMPARTMENT MOBILITY 2020-1** The Managing Directors 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg
LEI:	549300I0DV9V1WKUO071
Seller of the Receivables:	**Santander Consumer Bank AG**
Servicer Name:	**Santander Consumer Bank AG**
Reporting Entity:	**Santander Consumer Bank AG** Capital Markets Santander-Platz 1 41061 Mönchengladbach Germany eMail abs_ger@santander.de
SPV-Administrator:	**Circumference FS (Luxembourg) S.A.** 22-24 Boulevard Royal L-2449 Luxembourg, Grand Duchy of Luxembourg

SC Germany Mobility 2020-1
Monthly Investor Report

25. Santander Consumer Bank

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

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Contact Details

Team ABS abs_ger@santander.de

Ratings Santander

	Fitch			Moody's		
	Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
Banco Santander S.A.	A+	F1	STABLE	A2(cr)	P-1(cr)	STABLE
Santander Consumer Finance S.A.	A+	F1	STABLE	A2(cr)	P-1(cr)	STABLE
Santander Consumer Bank AG	A	F1	STABLE	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.10.2025, data source: Bloomberg

Santander Consumer Bank AG
Santander-Platz 1
41061 Mönchengladbach

SC Germany Mobility 2020-1
Monthly Investor Report

26. Glossary

Calculation Date		12.11.2025				
Payment Date		14.11.2025				
Period No		61				
Monthly Period		Nov 2025				
Interest Period	from	14.10.2025	to	14.11.2025	=	31 days
Collection Period	from	01.10.2025	to	31.10.2025		

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 13 % constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle

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