

SC Germany Mobility 2020-1 Monthly Investor Report



SC Germany Mobility 2020-1
Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

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1. Portfolio Information



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Interest Period from	14.01.2021	to	15.02.2021	=	32 days
Collection Period from	01.01.2021	to	31.01.2021		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	272.711	3.199.999.998,97 €	3.200.000.000,00 €
Scheduled Principal Payments		63.978.183,40 €	
Prepayment Principal		30.907.332,28 €	
Others		2.313.971,72 €	
Total Principal Collections		97.199.487,40 €	93.210.463,24 €
Total Interest Collections		12.515.110,88 €	12.555.056,06 €
Defaults		115.151,84 €	18.993,54 €
Replenishment Amount		97.314.639,99 €	93.229.456,17 €
End of Period		3.199.999.999,72 €	
Purchase Shortfall Amount		0,28 €	1,03 €
Total Assets (End of Period)		3.200.000.000,00 €	3.200.000.000,00 €
Current Prepayment Rate (annualised)		11,59%	

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2. Reserve Accounts



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Interest Period from	14.01.2021	to	15.02.2021	=	32 days
Collection Period from	01.01.2021	to	31.01.2021		

Note Balance

Beginning of Period	3.200.000.000,00 €
End of Period	3.200.000.000,00 €

Reserve Accounts

Reserve Account	in %	
Beginning of Period	0,01%	200.000,00 €
Cash Outflow		200.000,00 €
Cash Inflow		200.000,00 €
End of Period	0,01%	200.000,00 €
Required Reserve Fund	0,01%	200.000,00 €

Additional Reserve

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €
Required Additional Liquidity Reserve Amount	- €

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3. Delinquency Data



Note Balance

Beginning of Period #####
End of Period #####

Delinquency Data and Ratios

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 3.199.999.998,66	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 3.199.999.999,58	€ 6.628.863,67	€ 2.653.038,54	€ 556.472,27	€ 79.694,63	99,69%	0,21%	0,08%	0,02%	0,00%
3	€ 3.199.999.998,97	€ 7.028.561,76	€ 5.054.776,74	€ 1.082.227,93	€ 913.197,46	99,56%	0,22%	0,16%	0,03%	0,03%
4	€ 3.199.999.999,72	€ 6.506.605,67	€ 4.760.516,94	€ 2.287.163,11	€ 2.201.558,60	99,51%	0,20%	0,15%	0,07%	0,07%
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4. Default Data



Note Balance

Beginning of Period	3.200.000.000,00 €
End of Period	3.200.000.000,00 €

Default Data and Ratios

Current Default

Current Period Gross Default	115.151,84 €	
Current Period Recoveries	9.378,50 €	
Current Period Net Default	105.773,34 €	
New Number of Defaulted Contracts		11

Cumulative Default

Cumulative Gross Default	193.489,83 €	
Cumulative Recoveries	11.281,08 €	
Cumulative Net Default	182.208,75 €	
Total Number of Defaulted Contracts		22

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,02%

Annualised Loss Ratio period before previous period	0,01%
Annualised Loss Ratio previous period	0,01%
Annualised Loss Ratio current period	0,04%

Principal Deficiency

Principal Deficiency period before previous period	- €	Trigger Event y/n
Principal Deficiency previous period	- €	no
Principal Deficiency current period		

PDL Trigger

47.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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Collection Period	from 01.01.2021 to 31.01.2021

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4.1 Defaults & Recoveries per period



Note Balance

Beginning of Period	3.200.000.000,00 €
End of Period	3.200.000.000,00 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	3 €	19.849,43	€ 19.849,43	€ 3.295.953.743,33	0,00%	€0,00	€0,00	€ 19.849,43	0,00%
2	6 €	39.495,02	€ 59.344,45	€ 3.395.129.925,28	0,00%	€224,00	€224,00	€ 59.120,45	0,00%
3	11 €	18.993,54	€ 78.337,99	€ 3.488.359.381,45	0,00%	€1.678,58	€1.902,58	€ 76.435,41	0,00%
4	22 €	115.151,84	€ 193.489,83	€ 3.585.674.021,44	0,01%	€9.378,50	€11.281,08	€ 182.208,75	0,01%
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5. Concentration Limits



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Portfolio Concentrations

	Minimum-Value	Maximum-Value	Current Value	Trigger Breach
Current Principal Balance in EUR per borrower in EUR		350.000,00	224.987,21	no
Average Yield (applicable for Replenishment Portfolio)	3,00%	-	3,83%	no
Weighted average remaining term in months	-	67,00	51,39	no

Early Amortisation Events

	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio			
- prior to or on 30 September 2021	1,00%	0,01%	no
- prior to or on 30 September 2022	2,00%	0,01%	no
- prior to or on 30 September 2023	3,00%	0,01%	no
Purchase Shortfall Event			
Period before previous period	10,00%	0,00%	no
Previous period	10,00%	0,00%	no
Current period	10,00%	0,00%	no
Principal Deficiency Trigger Event	1,25%	0,01%	no

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6. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS2238287440	XS2238289149
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Sep 2036	Sep 2036
Expected Maturity		Apr 2027	Apr 2027
Original Rating (Fitch / Moody's)		A (sf) / Aa1 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)		A (sf) / Aa1 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		29680	2320
Notes Aggregate Principal Outstanding Balance after Ramp-up	n/a	n/a	n/a
Number of Notes per Class after Ramp-up		n/a	n/a
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Available Distribution Amount	109.923.977,81 €		
Replenishment	97.314.639,99 €		
Amortisation	- €		
Redemption per Class	- €	- €	- €
Redemption per Note		- €	- €
Class Principal Outstanding Balance End of Period	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Current Tranching		92,75%	7,25%
Current Pool Factor		1,00	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: Fixed Rate		0,00%	1,00%
DayCount Convention		act/360	act/360
Interest Days	31		
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	- €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	206.224,80 €
Interest Payment		- €	206.224,80 €
Interest Payment per Note		- €	88,89 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	7,26%	0,01%
Current CE (incl. Excess Spread)	10,93%	3,68%
Current CE (excl. Excess Spread)	7,25%	0,00%

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7. Original Principal Balance



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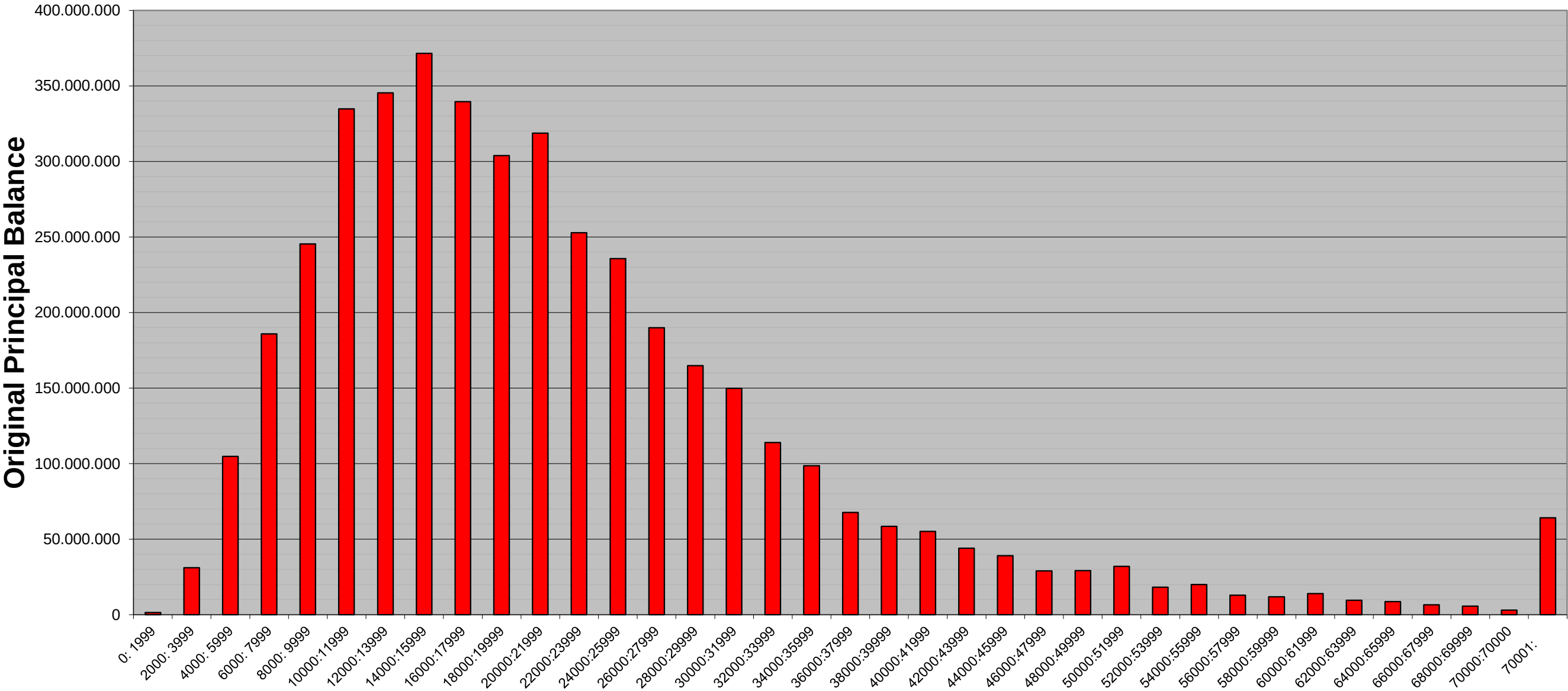
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.491.945,82	0,03%	930	0,34%
2000: 3999	31.059.989,71	0,72%	9.809	3,57%
4000: 5999	104.757.540,02	2,43%	20.811	7,58%
6000: 7999	185.791.609,36	4,30%	26.604	9,69%
8000: 9999	245.363.700,94	5,68%	27.370	9,97%
10000:11999	334.707.239,93	7,75%	30.785	11,21%
12000:13999	345.317.334,05	8,00%	26.680	9,72%
14000:15999	371.461.259,17	8,60%	24.828	9,04%
16000:17999	339.557.875,47	7,86%	20.066	7,31%
18000:19999	303.836.317,03	7,04%	16.053	5,85%
20000:21999	318.621.524,13	7,38%	15.279	5,56%
22000:23999	252.892.057,21	5,86%	11.030	4,02%
24000:25999	235.610.629,40	5,46%	9.444	3,44%
26000:27999	189.935.142,57	4,40%	7.052	2,57%
28000:29999	164.812.602,26	3,82%	5.699	2,08%
30000:31999	149.856.075,14	3,47%	4.868	1,77%
32000:33999	113.953.355,98	2,64%	3.464	1,26%
34000:35999	98.682.281,50	2,29%	2.826	1,03%
36000:37999	67.719.643,33	1,57%	1.833	0,67%
38000:39999	58.558.110,42	1,36%	1.503	0,55%
40000:41999	55.162.511,21	1,28%	1.355	0,49%
42000:43999	44.092.677,58	1,02%	1.027	0,37%
44000:45999	39.095.817,44	0,91%	871	0,32%
46000:47999	29.099.626,04	0,67%	620	0,23%
48000:49999	29.215.537,70	0,68%	597	0,22%
50000:51999	31.988.247,52	0,74%	632	0,23%
52000:53999	18.300.075,29	0,42%	346	0,13%
54000:55999	19.985.827,15	0,46%	364	0,13%
56000:57999	12.936.545,66	0,30%	227	0,08%
58000:59999	11.949.529,64	0,28%	203	0,07%
60000:61999	13.943.866,62	0,32%	230	0,08%
62000:63999	9.626.040,94	0,22%	153	0,06%
64000:65999	8.637.148,82	0,20%	133	0,05%
66000:67999	6.625.867,65	0,15%	99	0,04%
68000:69999	5.720.400,50	0,13%	83	0,03%
70000:70000	3.080.000,00	0,07%	44	0,02%
70001:	64.106.057,24	1,48%	698	0,25%
Total	4.317.552.010,44	100,00%	274.616	100,00%

Statistics in EUR	
Average Amount	15.722,14

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7.1 Original PB (Graph)

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8. Current Principal Balance



Calculation Date	11.02.2021				
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Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

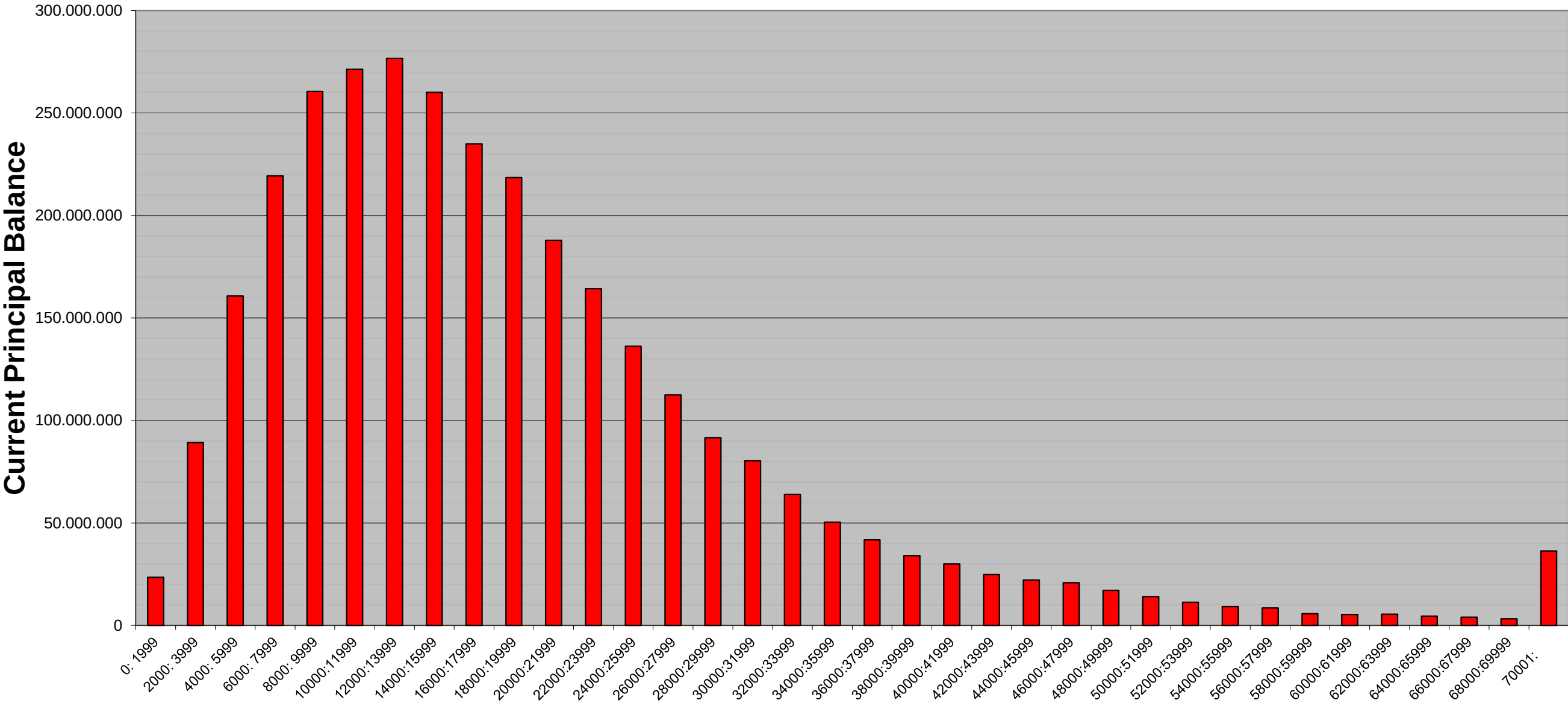
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.515.384,15	0,73%	22.799	8,30%
2000: 3999	89.168.352,86	2,79%	29.374	10,70%
4000: 5999	160.793.255,91	5,02%	32.146	11,71%
6000: 7999	219.258.323,37	6,85%	31.358	11,42%
8000: 9999	260.539.206,97	8,14%	28.994	10,56%
10000:11999	271.279.791,36	8,48%	24.711	9,00%
12000:13999	276.638.258,41	8,64%	21.320	7,76%
14000:15999	260.044.659,45	8,13%	17.389	6,33%
16000:17999	234.959.256,67	7,34%	13.850	5,04%
18000:19999	218.462.938,70	6,83%	11.527	4,20%
20000:21999	187.842.112,77	5,87%	8.966	3,26%
22000:23999	164.277.147,00	5,13%	7.156	2,61%
24000:25999	136.193.120,96	4,26%	5.459	1,99%
26000:27999	112.548.537,99	3,52%	4.174	1,52%
28000:29999	91.522.775,82	2,86%	3.162	1,15%
30000:31999	80.277.913,86	2,51%	2.593	0,94%
32000:33999	63.915.022,27	2,00%	1.940	0,71%
34000:35999	50.396.292,99	1,57%	1.441	0,52%
36000:37999	41.736.386,40	1,30%	1.129	0,41%
38000:39999	34.050.680,54	1,06%	874	0,32%
40000:41999	29.951.492,47	0,94%	731	0,27%
42000:43999	24.826.358,43	0,78%	578	0,21%
44000:45999	22.190.397,53	0,69%	493	0,18%
46000:47999	20.809.617,94	0,65%	443	0,16%
48000:49999	17.080.416,63	0,53%	349	0,13%
50000:51999	14.117.279,41	0,44%	277	0,10%
52000:53999	11.275.780,40	0,35%	213	0,08%
54000:55999	9.230.568,18	0,29%	168	0,06%
56000:57999	8.544.979,03	0,27%	150	0,05%
58000:59999	5.720.501,70	0,18%	97	0,04%
60000:61999	5.311.362,02	0,17%	87	0,03%
62000:63999	5.474.395,62	0,17%	87	0,03%
64000:65999	4.545.328,60	0,14%	70	0,03%
66000:67999	4.020.285,92	0,13%	60	0,02%
68000:69999	3.167.310,11	0,10%	46	0,02%
70001:	36.314.507,28	1,13%	405	0,15%
Total	3.199.999.999,72	100,00%	274.616	100,00%

Statistics	in EUR
Average Amount	11.652,63

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8.1 Current PB (Graph)

Calculation Date	11.02.2021				
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9. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	224.987,21	0,0070%	1
2	221.976,34	0,0069%	1
3	221.595,94	0,0069%	2
4	196.613,28	0,0061%	2
5	195.862,25	0,0061%	1
6	182.920,10	0,0057%	2
7	182.076,01	0,0057%	1
8	164.944,98	0,0052%	1
9	154.809,28	0,0048%	2
10	153.045,38	0,0048%	2
11	152.054,30	0,0048%	1
12	149.371,38	0,0047%	1
13	149.041,95	0,0047%	1
14	139.746,02	0,0044%	1
15	139.189,36	0,0043%	1
16	137.595,77	0,0043%	1
17	137.039,69	0,0043%	1
18	137.031,17	0,0043%	1
19	136.160,87	0,0043%	1
20	134.999,11	0,0042%	1
21	134.944,69	0,0042%	1
22	133.849,45	0,0042%	1
23	133.291,27	0,0042%	3
24	132.478,22	0,0041%	1
25	132.441,71	0,0041%	1
	3.978.065,73	0,1243%	32

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10. Geographical Distribution



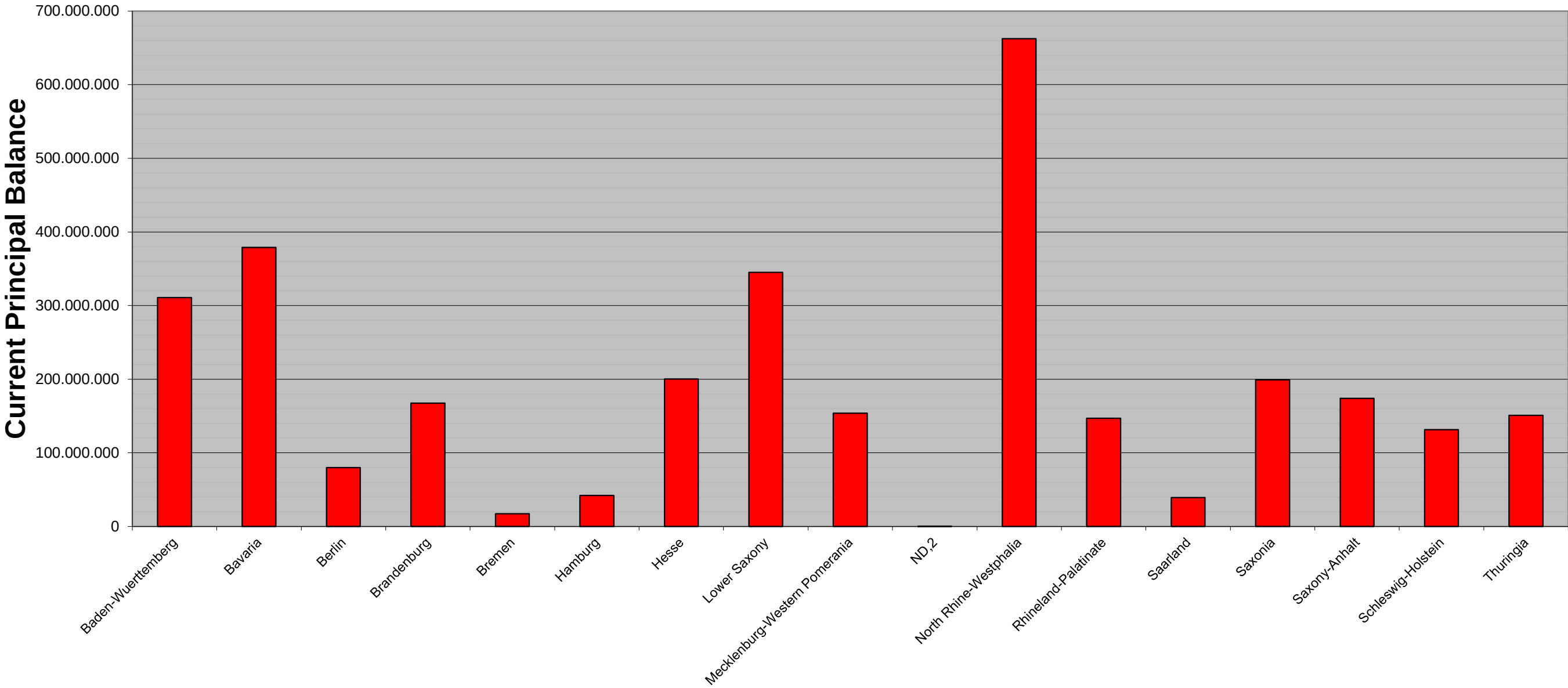
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Collection Period	from	01.01.2021	to	31.01.2021	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	310.766.731,04	9,71%	26.779	9,75%
Bavaria	378.900.597,55	11,84%	30.998	11,29%
Berlin	79.913.264,39	2,50%	6.703	2,44%
Brandenburg	167.447.350,15	5,23%	14.762	5,38%
Bremen	17.199.593,10	0,54%	1.484	0,54%
Hamburg	42.008.834,88	1,31%	3.426	1,25%
Hesse	200.261.814,50	6,26%	17.667	6,43%
Lower Saxony	344.990.059,02	10,78%	29.588	10,77%
Mecklenburg-Western Pomerania	153.745.432,95	4,80%	13.172	4,80%
ND,2	386.684,30	0,01%	32	0,01%
North Rhine-Westphalia	662.358.448,09	20,70%	55.175	20,09%
Rhineland-Palatinate	147.124.565,38	4,60%	12.835	4,67%
Saarland	39.117.162,57	1,22%	3.369	1,23%
Saxonia	199.189.943,97	6,22%	18.228	6,64%
Saxony-Anhalt	174.044.726,82	5,44%	15.849	5,77%
Schleswig-Holstein	131.552.964,87	4,11%	11.195	4,08%
Thuringia	150.991.826,14	4,72%	13.354	4,86%
Total	3.199.999.999,72	100,00%	274.616	100,00%

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10.1 Geographical Distribution (Graph)

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	



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11. Object/Vehicle Type



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from 14.01.2021	to 15.02.2021	=	32 days	
Collection Period	from 01.01.2021	to 31.01.2021			

	Vehicle Type		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Online	New Vehicle	Commercial	27.629.814,04	0,86%	1.707	0,62%
		Private	98.495.952,72	3,08%	7.080	2,58%
			126.125.766,76	3,94%	8.787	3,20%
	Used Vehicle	Commercial	59.080.945,11	1,85%	5.233	1,91%
		Private	341.383.744,26	10,67%	35.659	12,99%
			400.464.689,37	12,51%	40.892	14,89%
	Total		526.590.456,13	16,46%	49.679	18,09%
Non-Online	New Vehicle	Commercial	140.422.131,98	4,39%	6.620	2,41%
		Private	410.400.204,62	12,83%	29.850	10,87%
			550.822.336,60	17,21%	36.470	13,28%
	Used Vehicle	Commercial	360.017.352,18	11,25%	25.322	9,22%
		Private	1.762.569.854,81	55,08%	163.145	59,41%
			2.122.587.206,99	66,33%	188.467	68,63%
	Total		2.673.409.543,59	83,54%	224.937	81,91%
Total			3.199.999.999,72	100,00%	274.616,00	100,00%

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	2.998.807.378,19	93,71%	258.547	94,15%
Leisure	137.680.489,09	4,30%	5.884	2,14%
Motorbike	63.512.132,44	1,98%	10185	3,71%
Total	3.199.999.999,72	100,00%	274.616	100,00%

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12. Insurances



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Payment Protection Insurance	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	1.412.702.112,10	44,15%	117.468	42,78%
Yes	1.787.297.887,62	55,85%	157.148	57,22%
Total	3.199.999.999,72	100,00%	274.616	100,00%

Gap Insurance (Santander Safe)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	1.959.974.951,03	61,25%	174.246	63,45%
Yes	1.240.025.048,69	38,75%	100.370	36,55%
Total	3.199.999.999,72	100,00%	274.616	100,00%

Repair Cost Insurance (Santander AutoCare)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	2.926.193.430,20	91,44%	254.419	92,65%
Yes	273.806.569,52	8,56%	20.197	7,35%
Total	3.199.999.999,72	100,00%	274.616	100,00%

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13. Type of Contract



Calculation Date		11.02.2021			
Payment Date		15.02.2021			
Period No		4			
Monthly Period		Feb 2021			
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Contracts w/Balloon Payments		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
No	Auto	1.666.494.112,69	52,08%	176.743	64,36%
	Vehicle	330.120.468,61	10,32%	27.765	10,11%
	Total	1.996.614.581,30	62,39%	204.508	74,47%
Yes	Auto	946.355.643,72	29,57%	58.991	21,48%
- of which balloon rates		507.172.201,34	15,85%		
- of which regular installments		439.183.442,38	13,72%		
Yes	Vehicle	257.029.774,70	8,03%	11.117	4,05%
- of which balloon rates		142.963.352,93	4,47%		
- of which regular installments		114.066.421,77	3,56%		
	Total	1.203.385.418,42	37,61%	70.108	25,53%
Total		3.199.999.999,72	100,00%	274.616	100,00%

Balloon Loans - Original Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	1.265.788,39	0,19%	153	0,22%
13:25	15.711.568,40	2,42%	1.760	2,51%
26:38	75.273.269,94	11,58%	7.328	10,45%
39:51	147.493.216,53	22,69%	16.229	23,15%
52:64	376.416.916,95	57,90%	41.089	58,61%
65:72	21.534.333,11	3,31%	2.282	3,25%
73:	12.440.460,95	1,91%	1.267	1,81%
Total	650.135.554,27	100,00%	70.108	100,00%

Balloon Loans - Remaining Term in months	Balloon Rates in EUR	Balloon Rates in % of Total Balloon Rates	Number of Balloon Loans	Percentage of Total Balloon Loans
0:12	50.891.515,09	7,83%	6.094	8,69%
13:25	95.866.495,86	14,75%	10.975	15,65%
26:38	143.092.283,12	22,01%	15.715	22,42%
39:51	230.853.078,34	35,51%	24.223	34,55%
52:64	96.522.346,97	14,85%	9.624	13,73%
65:72	31.906.956,99	4,91%	3.414	4,87%
73:	1.002.877,90	0,15%	63	0,09%
Total	650.135.554,27	100,00%	70.108	100,00%

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14. Payment Methods



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Payment Method	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Direct Debit	3.179.678.626,61	99,36%	272.702	99,30%
Other	20.321.373,11	0,64%	1.914	0,70%
Total	3.199.999.999,72	100,00%	274.616	100,00%

Cycle of Payment	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
15th of month	1.400.854.162,28	43,78%	119.508	43,52%
1st of month	1.799.145.837,44	56,22%	155.108	56,48%
Total	3.199.999.999,72	100,00%	274.616	100,00%

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15. Downpayment



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from 14.01.2021	to 15.02.2021	=	32 days	
Collection Period	from 01.01.2021	to 31.01.2021			

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	1.392.205.815,68	43,51%	121.512	44,25%	0,00%
0: 999	83.558.004,04	2,61%	10.035	3,65%	4,65%
1000: 1999	188.000.181,81	5,88%	20.531	7,48%	9,97%
2000: 2999	224.577.685,91	7,02%	22.425	8,17%	15,10%
3000: 3999	202.527.473,28	6,33%	18.589	6,77%	19,10%
4000: 4999	157.399.862,79	4,92%	13.878	5,05%	22,87%
5000: 5999	204.643.709,78	6,40%	16.313	5,94%	24,80%
6000: 6999	114.729.926,56	3,59%	9.176	3,34%	28,73%
7000: 7999	89.948.457,70	2,81%	7.073	2,58%	31,36%
8000: 8999	75.813.003,37	2,37%	5.889	2,14%	33,81%
9000: 9999	43.410.167,17	1,36%	3.298	1,20%	36,15%
10000:10999	123.377.109,58	3,86%	8.183	2,98%	35,30%
11000:11999	29.458.787,35	0,92%	2.146	0,78%	39,83%
12000:12999	36.149.276,19	1,13%	2.585	0,94%	41,24%
13000:13999	22.504.925,84	0,70%	1.584	0,58%	42,86%
14000:14999	18.482.151,26	0,58%	1.358	0,49%	44,99%
15000:15000	37.394.324,53	1,17%	2.092	0,76%	40,82%
15001:	155.819.136,88	4,87%	7.949	2,89%	49,28%
Total	3.199.999.999,72	100,00%	274.616	100,00%	17,54%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.169,19	€ 5.684,44
Average Purchase Price	€ 18.068,14	€ 20.475,41
Mimimum Downpayment		€ 0,09
Maximum Downpayment		€ 2.379.000,00
Downpayment in %	17,54%	27,76%

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16. Effective Interest Rate



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Yield Range *	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 0	1.086.878,08	0,03%	72	0,03%
1: 1	137.332.433,70	4,29%	9.533	3,47%
2: 2	915.147.919,50	28,60%	75.260	27,41%
3: 3	1.471.839.672,72	45,99%	111.129	40,47%
4: 4	494.061.006,44	15,44%	55.787	20,31%
5: 5	112.022.903,22	3,50%	13.887	5,06%
6: 6	41.852.308,47	1,31%	5.664	2,06%
7: 7	10.323.558,51	0,32%	1.655	0,60%
8: 8	14.180.799,08	0,44%	1.366	0,50%
9: 9	1.281.753,37	0,04%	163	0,06%
10:10	405.824,31	0,01%	53	0,02%
11:11	464.942,32	0,01%	47	0,02%
Total	3.199.999.999,72	100,00%	274.616	100,00%

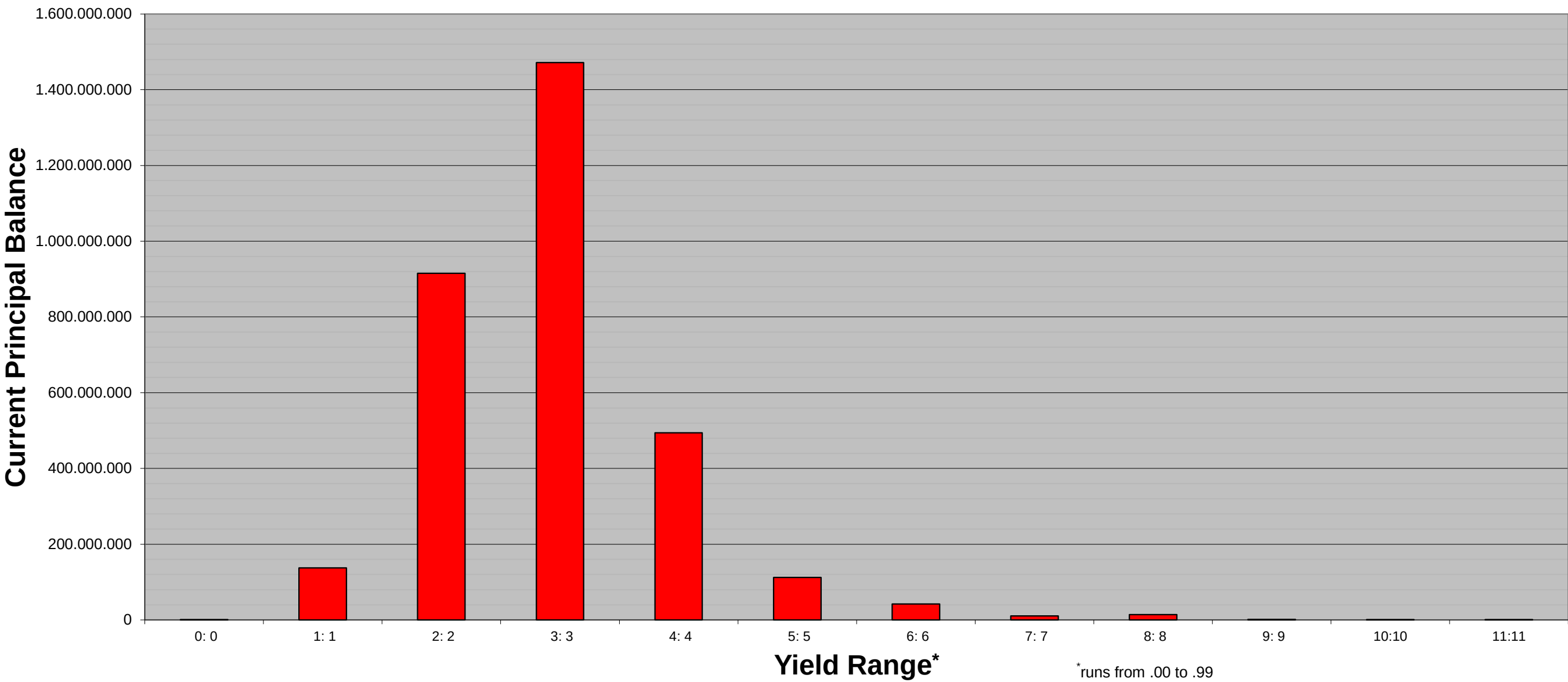
Statistics in %	
WA Interest	3,75%

* runs from .00 to .99

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16.1 Effective Interest Rate (Graph)

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	



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17. Seasoning



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

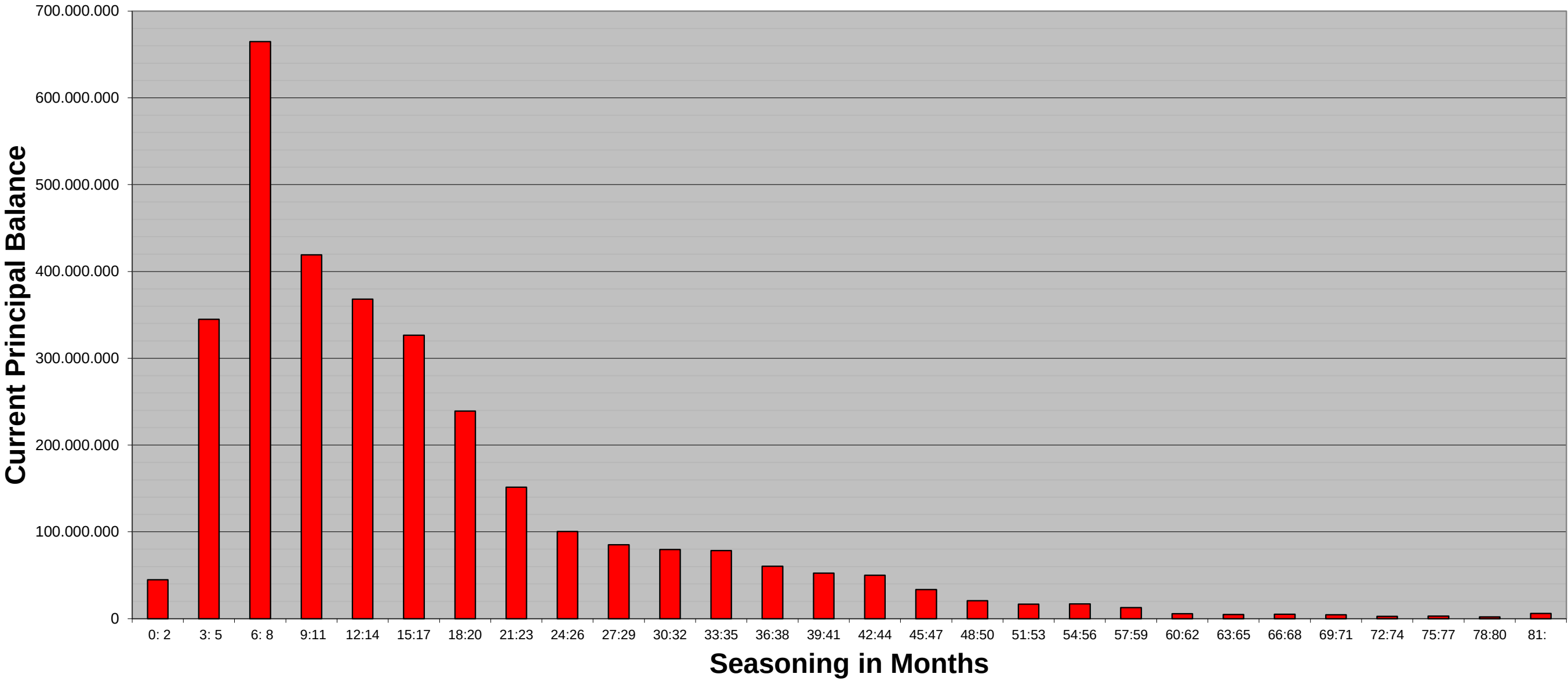
Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	44.658.944,52	1,40%	2.623	0,96%
3: 5	344.787.799,86	10,77%	22.253	8,10%
6: 8	664.664.466,29	20,77%	45.910	16,72%
9:11	419.147.093,50	13,10%	30.911	11,26%
12:14	368.204.969,54	11,51%	28.084	10,23%
15:17	326.447.374,43	10,20%	27.027	9,84%
18:20	239.177.978,98	7,47%	20.816	7,58%
21:23	151.383.719,41	4,73%	14.360	5,23%
24:26	100.544.159,41	3,14%	9.824	3,58%
27:29	85.191.994,25	2,66%	8.835	3,22%
30:32	79.757.497,39	2,49%	8.461	3,08%
33:35	78.540.656,81	2,45%	8.848	3,22%
36:38	60.496.495,10	1,89%	7.146	2,60%
39:41	52.372.047,13	1,64%	6.567	2,39%
42:44	50.088.184,55	1,57%	6.841	2,49%
45:47	33.537.721,84	1,05%	4.808	1,75%
48:50	20.803.846,32	0,65%	3.003	1,09%
51:53	16.808.980,00	0,53%	2.773	1,01%
54:56	16.874.924,55	0,53%	3.062	1,12%
57:59	12.751.431,53	0,40%	2.804	1,02%
60:62	5.605.826,46	0,18%	1.220	0,44%
63:65	4.855.117,36	0,15%	1.076	0,39%
66:68	5.217.692,62	0,16%	1.235	0,45%
69:71	4.451.353,04	0,14%	1.125	0,41%
72:74	2.660.927,71	0,08%	683	0,25%
75:77	2.959.484,66	0,09%	769	0,28%
78:80	2.135.294,66	0,07%	664	0,24%
81:	5.874.017,80	0,18%	2.888	1,05%
Total	3.199.999.999,72	100,00%	274.616	100,00%

Statistics	
WA Seasoning	16,31

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17.1 Seasoning (Graph)

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	



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18. Remaining Term



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	35.337.436,01	1,10%	14.666	5,34%
7: 13	73.587.996,99	2,30%	18.596	6,77%
14: 20	146.482.618,71	4,58%	24.473	8,91%
21: 27	198.685.285,38	6,21%	25.014	9,11%
28: 34	293.225.397,58	9,16%	30.519	11,11%
35: 41	335.301.982,09	10,48%	29.023	10,57%
42: 48	462.463.090,10	14,45%	33.701	12,27%
49: 55	535.236.210,83	16,73%	34.158	12,44%
56: 62	191.541.724,18	5,99%	13.371	4,87%
63: 69	262.887.915,09	8,22%	15.931	5,80%
70: 76	149.470.948,57	4,67%	8.940	3,26%
77: 83	196.942.748,46	6,15%	11.216	4,08%
84: 90	173.832.899,77	5,43%	8.961	3,26%
91: 97	49.627.157,25	1,55%	2.345	0,85%
98:104	16.846.531,36	0,53%	702	0,26%
105:107	5.207.438,96	0,16%	191	0,07%
108:	73.322.618,39	2,29%	2.809	1,02%
Total	3.199.999.999,72	100,00%	274.616	100,00%

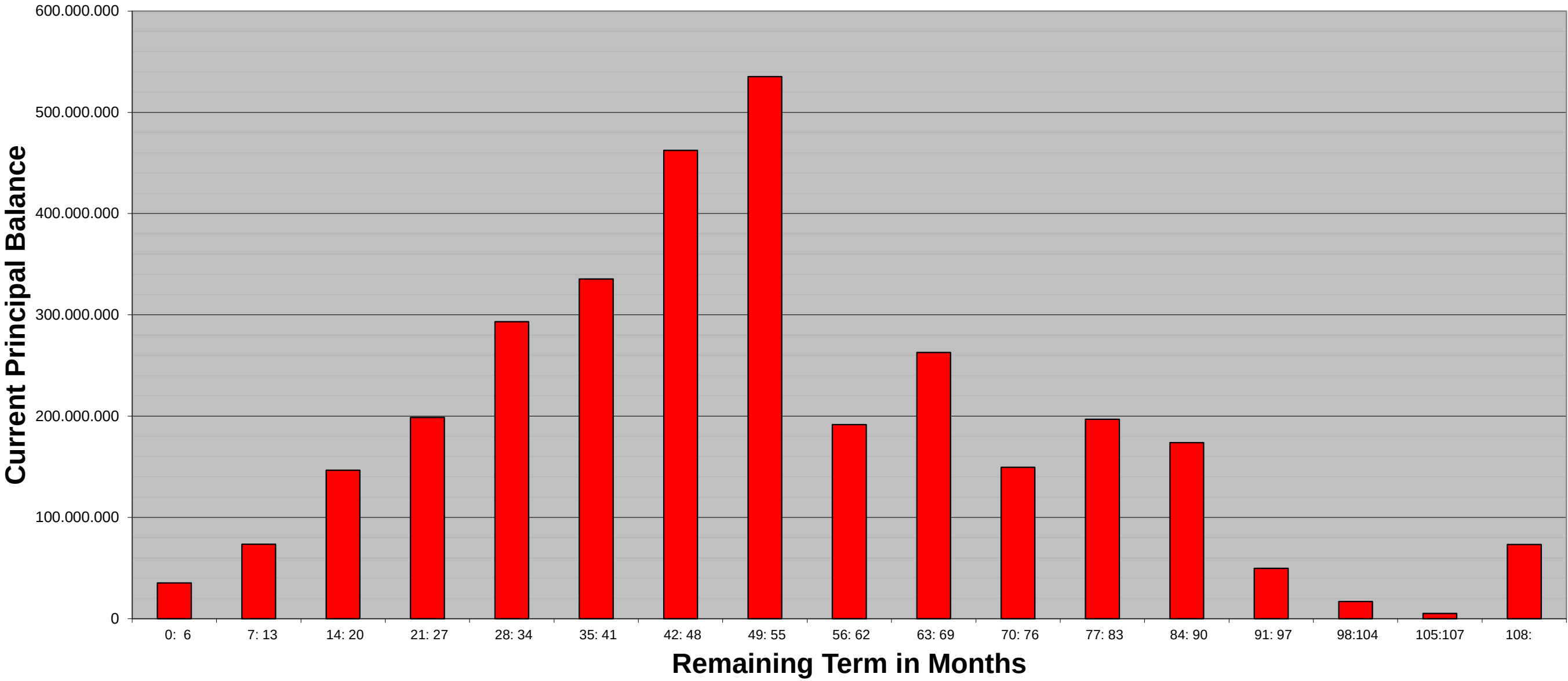
Statistics

WA Remaining Term	51,39
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18.1 Remaining Term (Graph)

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	



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19. Original Term



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

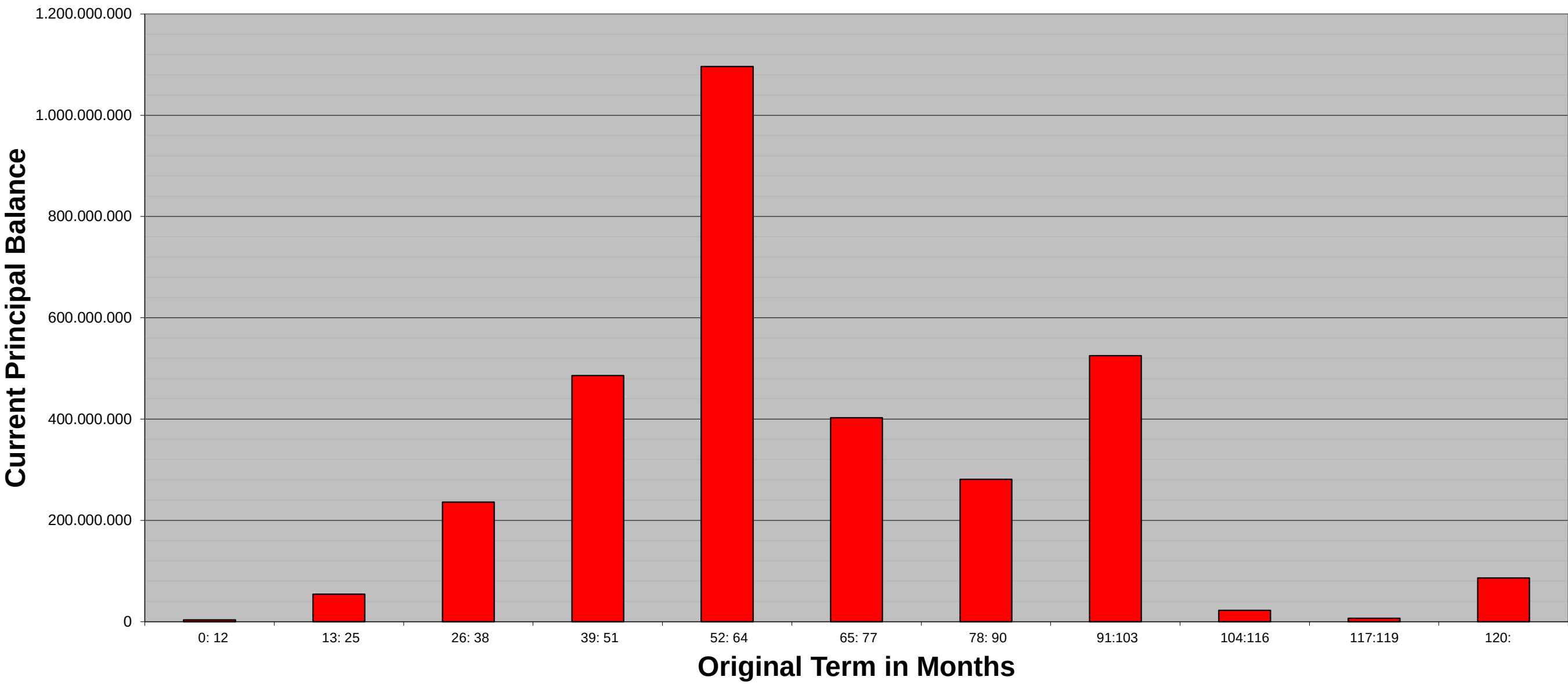
Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 12	3.376.978,27	0,11%	1.272	0,46%
13: 25	54.219.227,65	1,69%	13.225	4,82%
26: 38	236.288.896,27	7,38%	32.492	11,83%
39: 51	486.097.084,68	15,19%	49.994	18,21%
52: 64	1.096.093.769,12	34,25%	82.478	30,03%
65: 77	402.405.285,55	12,58%	33.120	12,06%
78: 90	281.272.623,65	8,79%	22.355	8,14%
91:103	525.387.241,64	16,42%	34.442	12,54%
104:116	22.325.305,03	0,70%	1.428	0,52%
117:119	6.491.563,26	0,20%	277	0,10%
120:	86.042.024,60	2,69%	3.533	1,29%
Total	3.199.999.999,72	100,00%	274.616	100,00%

Statistics	
WA Original Term	67,70

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19.1 Original Term (Graph)

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	



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20. Brands + Fuel Type



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	362.477.510,19	11,33%	30.355	11,05%
2	317.758.340,39	9,93%	29.933	10,90%
3	269.729.347,08	8,43%	18.109	6,59%
4	212.735.849,05	6,65%	23.726	8,64%
5	206.450.164,46	6,45%	16.238	5,91%
6	205.458.988,41	6,42%	15.071	5,49%
7	184.960.462,24	5,78%	15.851	5,77%
8	162.669.248,11	5,08%	14.309	5,21%
9	156.708.069,58	4,90%	13.101	4,77%
10	127.142.275,76	3,97%	11.854	4,32%
11	122.721.646,94	3,84%	8.383	3,05%
12	94.274.330,07	2,95%	8.526	3,10%
13	89.799.142,03	2,81%	5.720	2,08%
14	68.853.818,96	2,15%	7.453	2,71%
15	54.880.694,34	1,72%	5.482	2,00%
	2.636.619.887,61	82,39%	224.111	81,61%

TOP 15 manufacturer brands in alphabetical order:

Audi, BMW, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes-Benz, Nissan, Opel, Renault, Seat, Skoda, Volvo, VW

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	1.298.783.909,83	40,59%	138.568	50,46%
Diesel Euro 6	446.723.277,07	13,96%	29.450	10,72%
Diesel Euro 5	338.135.180,98	10,57%	36.267	13,21%
Diesel < Euro 5	353.705.724,73	11,05%	26.577	9,68%
Other	34.708.244,98	1,08%	2.588	0,94%
n/a	727.943.662,13	22,75%	41.166	14,99%
Total	3.199.999.999,72	100,00%	274.616	100,00%

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21. Priority of Payments + Transaction Costs



Calculation Date	11.02.2021
Payment Date	15.02.2021
Period No	4
Monthly Period	Feb 2021
Interest Period	from 14.01.2021 to 15.02.2021 = 32 days
Collection Period	from 01.01.2021 to 31.01.2021

Priority of Payments

Available Distribution Amount	109.923.977,81 €
Senior Expenses	- 29.801,98 €
Interest Notes Class A	- - €
Reserve Fund	- 200.000,00 €
Additional Reserve Fund	- - €
Interest Notes Class B (no PD Trigger Breach)	- 206.224,80 €
Replenishment	- 97.314.639,99 €
Purchase Shortfall Ledger	- 0,28 €
Principal Class A	- - €
Interest Class B (PD Trigger Breach)	- - €
Principal Class B	- - €
Interest Subordinated Loan	- 266,67 €
Principal Subordinated Loan	- - €
Other payments due	- - €
Payments to Seller	= 12.173.044,09 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	29.801,98 €		
Interest accrued for the Period	206.224,80 €	- €	206.224,80 €
Cumulative Interest accrued	702.449,60 €	- €	702.449,60 €
Interest Payments	206.224,80 €	- €	206.224,80 €
Cumulative Interest Payments	702.449,60 €	- €	702.449,60 €
Interest accrued on Subordinated Loan for the Period	266,67 €		
Cumulative Interest accrued on Subordinated Loan	908,33 €		
Interest Payments on Subordinated Loan	266,67 €		
Cumulative Interest Payments on Subordinated Loan	908,33 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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22. Retention



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from 14.01.2021	to 15.02.2021	=	32 days	
Collection Period	from 01.01.2021	to 31.01.2021			

The Seller undertakes to that it will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction as required by paragraph (a) of Article 6(3) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with the Applicable Risk Retention Commission Delegated Regulation. On the Closing Date and any Further Issue Date, such interest will, in accordance with paragraph (a) of Article 6(3) of the Securitisation Regulation, be comprised by the Seller purchasing and retaining a vertical tranche which has a pro-rata basis of not less than 5 % of the total nominal value of all Classes sold or transferred to investors (the "Retained Notes"). The Seller will not reduce, hedge or otherwise mitigate its credit exposure to any of the Retained Notes or any interest therein (whether in full or in part) to any third party until the earlier of the date on which all Notes are redeemed in full and the Legal Maturity Date.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	3.199.999.999,72 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	3.199.999.998,97 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	3.199.999.999,72 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	200.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	232.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the	232.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly	232.000.000,00 €
Outstanding Balance of the Class A Notes as of the Offer Date:	2.968.000.000,00 €
Outstanding Balance of the Class A Notes as of the beginning of the	2.968.000.000,00 €
Outstanding Balance of the Class A Notes of the end of the Monthly	2.968.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	100,01%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	100,01%
Net Economic Interest Ratio as of the end of the Monthly Period:	100,01%

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23. Counterparties



Arranger:	Société Générale S.A. Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany
Manager:	Société Générale S.A. SG House, 41 Tower Hill London EC3N 4SG United Kingdom
Account Bank & Paying Agent:	Elavon Financial Services Limited Block E, Cherrywood Business Park, Loughlinstown Co. Dublin Republic of Ireland
E-mail: mbs.erg.london@usbank.com	
Cash Administrator & Calculation Agent:	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street London, EC2N 1AR United Kingdom
Transaction Security Trustee:	Circumference FS (Netherlands) B.V. Barbara Strozzi laan 101 1083 HN Amsterdam The Netherlands
Data Trustee:	Circumference FS (UK) Limited 14 Devonshire Square London EC2M 4YT United Kingdom
Rating Agencies:	Fitch Ratings Limited Neue Mainzer Strasse 46 - 50 60311 Frankfurt am Main Germany

Ratings as of 31.01.2021, data source: Bloomberg

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A	F1	STABLE	A1(cr)	P-1(cr)	STABLE	performing
A	F1	STABLE	A1(cr)	P-1(cr)	STABLE	performing
-	F1+	NEG	-	-	NEG	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Moody's Deutschland GmbH
Structured Finance Monitoring
An der Welle 5
60325 Frankfurt am Main
Germany

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24. Issuer Information



Calculation Date	11.02.2021
Payment Date	15.02.2021
Period No	4
Monthly Period	Feb 2021
Interest Period	from 14.01.2021 to 15.02.2021 = 32 days
Collection Period	from 01.01.2021 to 31.01.2021

Deal Name:

SC Germany Mobility 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT MOBILITY 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

SC Germany Mobility 2020-1 Monthly Investor Report

25. Santander Consumer Bank



Contact Details

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Team ABS	

Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	NEG	A3(cr)	P-2(cr)	STABLE
A	F1	NEG	A3(cr)	P-2(cr)	STABLE
A-	F2	NEG	A1(cr)	P-1(cr)	STABLE

Ratings as of 31.01.2021, data source: Bloomberg

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26. Glossary



Calculation Date	11.02.2021				
Payment Date	15.02.2021				
Period No	4				
Monthly Period	Feb 2021				
Interest Period	from	14.01.2021	to	15.02.2021	= 32 days
Collection Period	from	01.01.2021	to	31.01.2021	

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 13 % constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle