

SC Germany Mobility 2020-1 Monthly Investor Report



 Santander

SC Germany Mobility 2020-1
Monthly Investor Report

Cover Sheet Monthly Investor Report



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

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1. Portfolio Information



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Collection Period from	01.04.2021	to	30.04.2021		

		current period	previous period
Outstanding Receivables	No. of Contracts	Aggregate Outstanding Principal Amount	Aggregate Outstanding Principal Amount
Beginning of Period	276.640	3.199.999.998,99 €	3.200.000.000,00 €
Scheduled Principal Payments		65.512.185,36 €	
Prepayment Principal		36.441.062,32 €	
Others		2.894.855,85 €	
Total Principal Collections		104.848.103,53 €	113.634.187,60 €
Total Interest Collections		13.149.334,12 €	13.961.184,40 €
Defaults		776.272,50 €	548.625,80 €
Replenishment Amount		105.624.352,57 €	114.182.813,43 €
End of Period		3.199.999.975,53 €	
Purchase Shortfall Amount		24,47 €	1,01 €
Total Assets (End of Period)	277.565	3.200.000.000,00 €	3.200.000.000,00 €
Current Prepayment Rate (annualised)		13,67%	

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2. Reserve Accounts



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Collection Period from	01.04.2021	to	30.04.2021		

Note Balance

Beginning of Period	3.200.000.000,00 €
End of Period	3.200.000.000,00 €

Reserve Accounts

Reserve Account	in %	
Beginning of Period	0,01%	200.000,00 €
Cash Outflow		200.000,00 €
Cash Inflow		200.000,00 €
End of Period	0,01%	200.000,00 €
Required Reserve Fund	0,01%	200.000,00 €

Additional Reserve

Beginning of Period	- €
Cash Outflow	- €
Cash Inflow	- €
End of Period	- €
Required Additional Liquidity Reserve Amount	- €

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3. Delinquency Data



Note Balance

Beginning of Period	3.200.000.000,00 €
End of Period	3.200.000.000,00 €

Delinquency Data and Ratios

Collection Period	Outstanding EOP	Days past due				not delinquent	Days past due			
		1-30	31-60	61-90	>90		1-30	31-60	61-90	>90
1	€ 3.199.999.998,66	€ -	€ -	€ -	€ -	100,00%	0,00%	0,00%	0,00%	0,00%
2	€ 3.199.999.999,58	€ 6.628.863,67	€ 2.653.038,54	€ 556.472,27	€ 79.694,63	99,69%	0,21%	0,08%	0,02%	0,00%
3	€ 3.199.999.998,97	€ 7.028.561,76	€ 5.054.776,74	€ 1.082.227,93	€ 913.197,46	99,56%	0,22%	0,16%	0,03%	0,03%
4	€ 3.199.999.999,72	€ 6.506.605,67	€ 4.760.516,94	€ 2.287.163,11	€ 2.201.558,60	99,51%	0,20%	0,15%	0,07%	0,07%
5	€ 3.199.999.998,96	€ 8.452.132,62	€ 5.396.555,87	€ 1.945.275,10	€ 3.639.321,89	99,39%	0,26%	0,17%	0,06%	0,11%
6	€ 3.199.999.998,99	€ 7.615.274,25	€ 5.364.958,15	€ 2.437.119,39	€ 3.875.238,45	99,40%	0,24%	0,17%	0,08%	0,12%
7	€ 3.199.999.975,53	€ 6.457.330,66	€ 4.625.055,14	€ 2.413.020,10	€ 4.389.889,46	99,44%	0,20%	0,14%	0,08%	0,14%
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4. Default Data



Note Balance

Beginning of Period	3.200.000.000,00 €
End of Period	3.200.000.000,00 €

Default Data and Ratios

Current Default

Current Period Gross Default	776.272,50 €	
Current Period Recoveries	12.903,58 €	
Current Period Net Default	763.368,92 €	
New Number of Defaulted Contracts		52

Cumulative Default

Cumulative Gross Default	1.868.132,17 €	
Cumulative Recoveries	134.062,84 €	
Cumulative Net Default	1.734.069,33 €	
Total Number of Defaulted Contracts		152

3-MRA* /
current ratio

Ratio

3-MRA* Annualised Net Default Ratio (New Default)

0,19%

Annualised Loss Ratio period before previous period	0,11%
Annualised Loss Ratio previous period	0,18%
Annualised Loss Ratio current period	0,29%

Principal Deficiency

Principal Deficiency period before previous period	- €	Trigger Event y/n
Principal Deficiency previous period	- €	no
Principal Deficiency current period		

PDL Trigger

47.500.000,00 €

Repurchased Assets

Current Repurchased Asset Amount through breach of warranty or voluntary buyback	- €
Cumulative Repurchased Asset Amount through breach of warranty or voluntary buyback	- €

* 3-MRA stands for three months rolling average

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Collection Period	from 01.04.2021 to 30.04.2021

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4.1 Defaults & Recoveries per period



Note Balance

Beginning of Period	3.200.000.000,00 €
End of Period	3.200.000.000,00 €

Default/Recovery Data and Ratios

Collection Period	Number of defaulted contracts	Defaults in collection period	cumulated Defaults since cut-off	cumulated amount of purchased receivables	Cumulated Default Ratio %	Recoveries in collection period	cumulated Recoveries since cut-off	cumulated net losses	cumulated net loss ratio %
1	3	€ 19.849,43	€ 19.849,43	€ 3.295.953.743,33	0,00%	€0,00	€0,00	€ 19.849,43	0,00%
2	6	€ 39.495,02	€ 59.344,45	€ 3.395.129.925,28	0,00%	€224,00	€224,00	€ 59.120,45	0,00%
3	11	€ 18.993,54	€ 78.337,99	€ 3.488.359.381,45	0,00%	€1.678,58	€1.902,58	€ 76.435,41	0,00%
4	22	€ 115.151,84	€ 193.489,83	€ 3.585.674.021,44	0,01%	€9.378,50	€11.281,08	€ 182.208,75	0,01%
5	44	€ 349.744,04	€ 543.233,87	€ 3.687.020.405,59	0,01%	€54.340,11	€65.621,19	€ 477.612,68	0,01%
6	100	€ 548.625,80	€ 1.091.859,67	€ 3.801.203.219,02	0,03%	€55.538,07	€121.159,26	€ 970.700,41	0,03%
7	152	€ 776.272,50	€ 1.868.132,17	€ 3.906.827.571,59	0,05%	€12.903,58	€134.062,84	€ 1.734.069,33	0,04%
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5. Concentration Limits



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Portfolio Concentrations	Minimum-Value	Maximum-Value	Current Value	Trigger Breach
Current Principal Balance in EUR per borrower in EUR		350.000,00	260.427,23	no
Average Yield (applicable for Replenishment Portfolio)	3,00%	-	3,78%	no
Weighted average remaining term in months	-	67,00	50,32	no

Early Amortisation Events	Maximum-Trigger	Current Value	Trigger Breach
Cumulative Loss Ratio			
- prior to or on 30 September 2021	1,00%	0,04%	no
- prior to or on 30 September 2022	2,00%	0,04%	no
- prior to or on 30 September 2023	3,00%	0,04%	no
Purchase Shortfall Event			
Period before previous period	10,00%	0,00%	no
Previous period	10,00%	0,00%	no
Current period	10,00%	0,00%	no
Principal Deficiency Trigger Event	1,25%	0,04%	no

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6. Outstanding Notes



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1. Note Balance

	All notes	Class A	Class B
General Note Information			
ISIN Code		XS2238287440	XS2238289149
Currency		EUR	EUR
Initial Tranching	in %	92,75%	7,25%
Legal Maturity		Sep 2036	Sep 2036
Expected Maturity		Apr 2027	Apr 2027
Original Rating (Fitch / Moody's)		A (sf) / Aa1 (sf)	n.r. / n.r.
Current Rating (Fitch / Moody's)		A (sf) / Aa1 (sf)	n.r. / n.r.
Initial Notes Aggregate Principal Outstanding Balance	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Initial Nominal per Note		100.000,00 €	100.000,00 €
Initial Number of Notes per Class		29680	2320
Notes Aggregate Principal Outstanding Balance after Ramp-up	n/a	n/a	n/a
Number of Notes per Class after Ramp-up		n/a	n/a
Current Note Information			
Class Principal Outstanding Balance Beginning of Period	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Available Distribution Amount	118.210.342,24 €		
Replenishment	105.624.352,57 €		
Amortisation	- €		
Redemption per Class	- €	- €	- €
Redemption per Note		- €	- €
Class Principal Outstanding Balance End of Period	3.200.000.000,00 €	2.968.000.000,00 €	232.000.000,00 €
Current Tranching		92,75%	7,25%
Current Pool Factor		1,00	1,00

2. Payments to Investors per Note

	All notes	Class A	Class B
Interest Rate Basis: Fixed Rate		0,00%	1,00%
DayCount Convention		act/360	act/360
Interest Days	30		
Principal Outstanding per Note Beginning of Period		100.000,00 €	100.000,00 €
> Principal Repayment per Note		- €	- €
Principal Outstanding per Note End of Period		100.000,00 €	100.000,00 €
> Interest accrued for the period		- €	193.325,60 €
Interest Payment		- €	193.325,60 €
Interest Payment per Note		- €	83,33 €

3. Credit Enhancements

	Class A	Class B
Initial total CE (Subordination, Reserve)	7,26%	0,01%
Current CE (incl. Excess Spread)	10,92%	3,67%
Current CE (excl. Excess Spread)	7,25%	0,00%

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7. Original Principal Balance



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Collection Period	from	01.04.2021	to	30.04.2021	

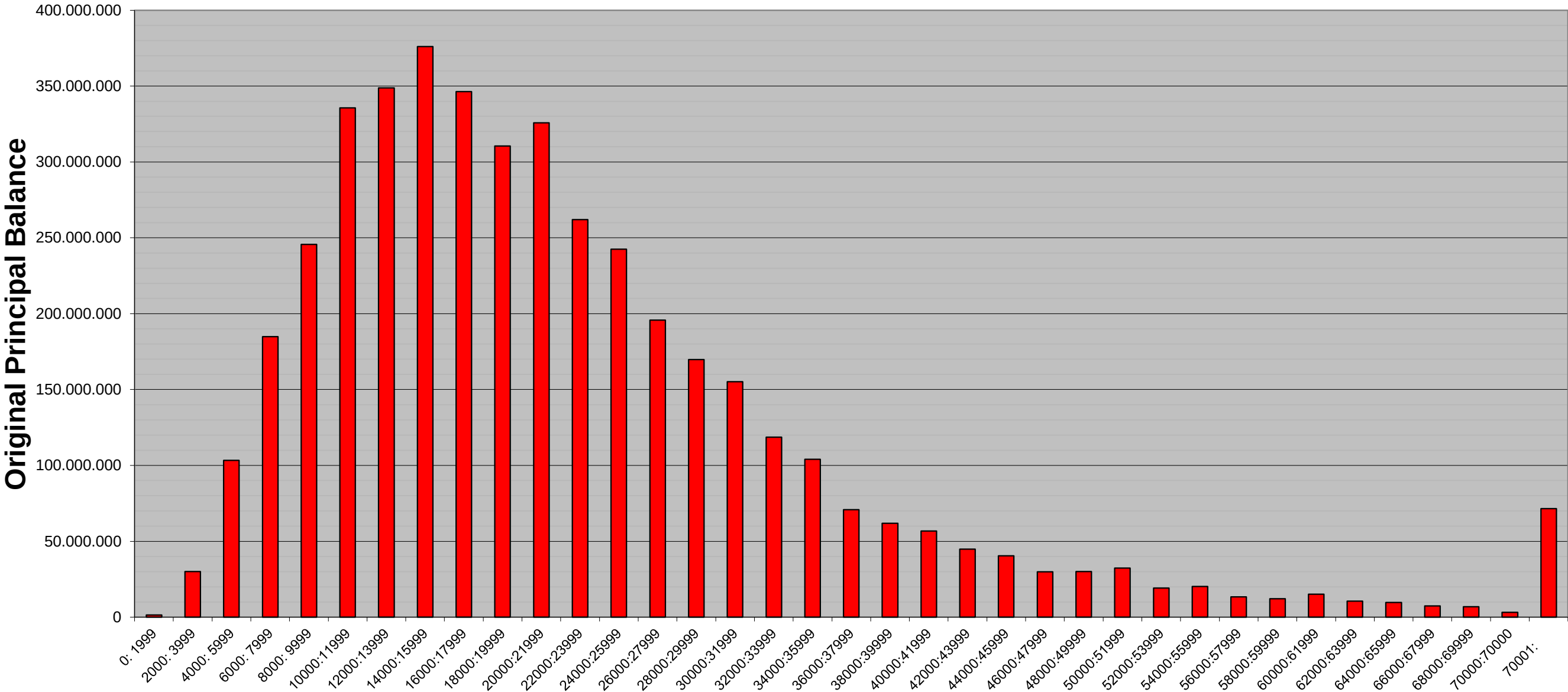
Original Principal Balance (Ranges in EUR)	Original Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	1.379.702,21	0,03%	855	0,31%
2000: 3999	30.094.083,48	0,68%	9.499	3,42%
4000: 5999	103.274.181,98	2,34%	20.502	7,39%
6000: 7999	184.819.898,17	4,19%	26.462	9,53%
8000: 9999	245.613.251,10	5,57%	27.388	9,87%
10000:11999	335.682.820,73	7,61%	30.863	11,12%
12000:13999	348.869.409,85	7,91%	26.949	9,71%
14000:15999	376.110.646,78	8,52%	25.138	9,06%
16000:17999	346.335.628,52	7,85%	20.462	7,37%
18000:19999	310.527.919,56	7,04%	16.406	5,91%
20000:21999	325.855.116,92	7,38%	15.621	5,63%
22000:23999	262.051.267,15	5,94%	11.429	4,12%
24000:25999	242.420.257,97	5,49%	9.717	3,50%
26000:27999	195.771.342,80	4,44%	7.268	2,62%
28000:29999	169.762.836,25	3,85%	5.871	2,12%
30000:31999	155.095.633,48	3,51%	5.037	1,81%
32000:33999	118.631.831,08	2,69%	3.606	1,30%
34000:35999	104.120.257,72	2,36%	2.981	1,07%
36000:37999	70.924.733,44	1,61%	1.920	0,69%
38000:39999	61.834.936,73	1,40%	1.587	0,57%
40000:41999	56.765.811,83	1,29%	1.394	0,50%
42000:43999	44.905.759,47	1,02%	1.046	0,38%
44000:45999	40.403.384,95	0,92%	900	0,32%
46000:47999	29.939.268,39	0,68%	638	0,23%
48000:49999	30.096.588,89	0,68%	615	0,22%
50000:51999	32.391.710,71	0,73%	640	0,23%
52000:53999	19.098.679,52	0,43%	361	0,13%
54000:55999	20.311.407,03	0,46%	370	0,13%
56000:57999	13.449.565,08	0,30%	236	0,09%
58000:59999	12.189.223,34	0,28%	207	0,07%
60000:61999	15.096.125,61	0,34%	249	0,09%
62000:63999	10.509.100,24	0,24%	167	0,06%
64000:65999	9.612.636,34	0,22%	148	0,05%
66000:67999	7.426.878,49	0,17%	111	0,04%
68000:69999	6.818.975,71	0,15%	99	0,04%
70000:70000	3.220.000,00	0,07%	46	0,02%
70001:	71.492.872,62	1,62%	777	0,28%
Total	4.412.903.744,14	100,00%	277.565	100,00%

Statistics in EUR	
Average Amount	15.898,63

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7.1 Original PB (Graph)

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8. Current Principal Balance



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Collection Period	from	01.04.2021	to	30.04.2021	

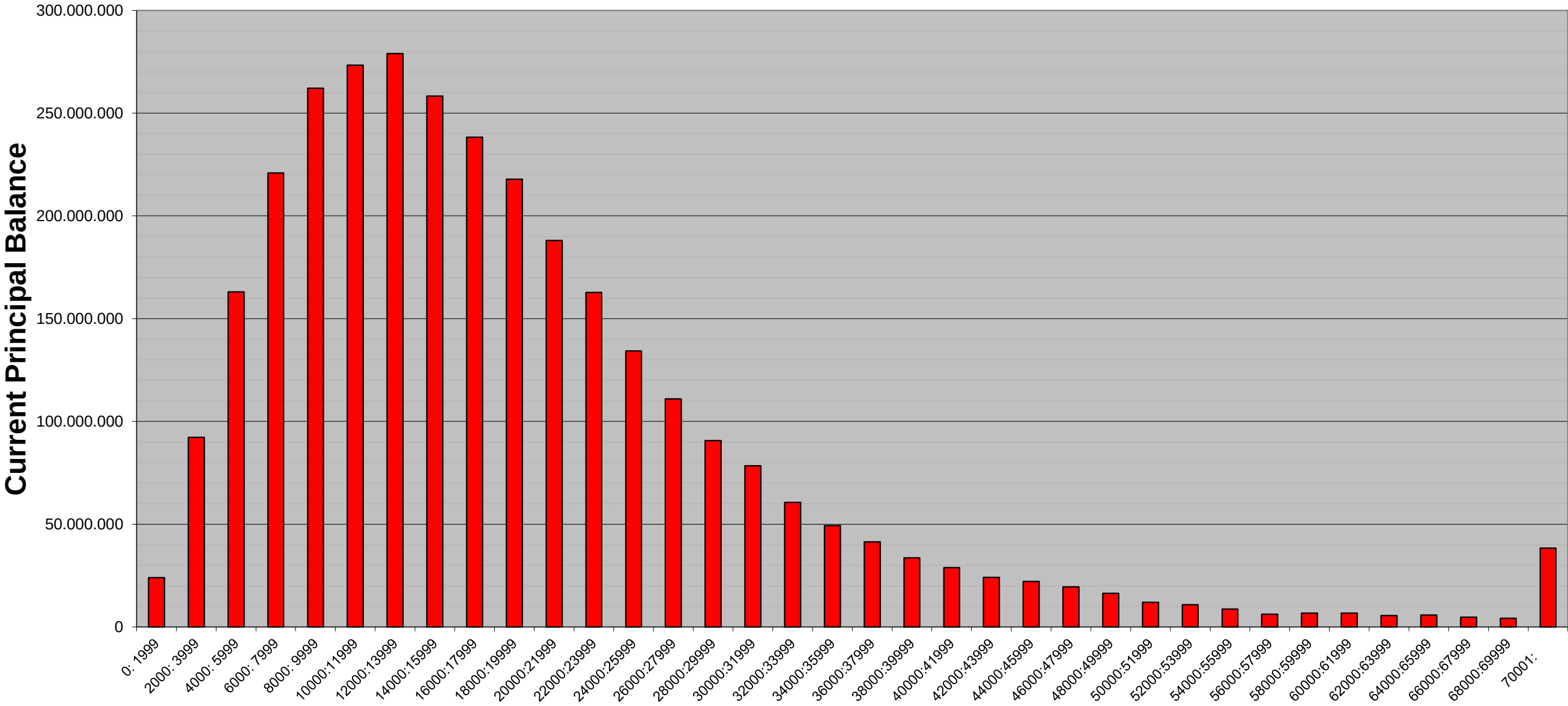
Current Principal Balance (Ranges in EUR)	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 1999	23.961.551,40	0,75%	23.927	8,62%
2000: 3999	92.241.769,57	2,88%	30.461	10,97%
4000: 5999	163.067.940,60	5,10%	32.573	11,74%
6000: 7999	220.871.091,55	6,90%	31.607	11,39%
8000: 9999	262.062.513,67	8,19%	29.190	10,52%
10000:11999	273.285.809,69	8,54%	24.881	8,96%
12000:13999	278.963.885,91	8,72%	21.498	7,75%
14000:15999	258.308.535,22	8,07%	17.263	6,22%
16000:17999	238.246.161,18	7,45%	14.037	5,06%
18000:19999	217.857.546,34	6,81%	11.492	4,14%
20000:21999	188.021.134,20	5,88%	8.969	3,23%
22000:23999	162.769.006,37	5,09%	7.092	2,56%
24000:25999	134.274.774,18	4,20%	5.381	1,94%
26000:27999	110.926.953,08	3,47%	4.114	1,48%
28000:29999	90.699.299,21	2,83%	3.132	1,13%
30000:31999	78.462.435,86	2,45%	2.536	0,91%
32000:33999	60.609.523,61	1,89%	1.841	0,66%
34000:35999	49.275.803,47	1,54%	1.411	0,51%
36000:37999	41.399.358,25	1,29%	1.120	0,40%
38000:39999	33.597.110,30	1,05%	862	0,31%
40000:41999	28.834.891,35	0,90%	704	0,25%
42000:43999	24.103.949,55	0,75%	561	0,20%
44000:45999	22.163.152,66	0,69%	493	0,18%
46000:47999	19.529.714,89	0,61%	416	0,15%
48000:49999	16.354.594,76	0,51%	334	0,12%
50000:51999	12.025.256,65	0,38%	236	0,09%
52000:53999	10.852.881,75	0,34%	205	0,07%
54000:55999	8.679.463,43	0,27%	158	0,06%
56000:57999	6.254.136,22	0,20%	110	0,04%
58000:59999	6.791.845,40	0,21%	115	0,04%
60000:61999	6.765.249,23	0,21%	111	0,04%
62000:63999	5.597.159,21	0,17%	89	0,03%
64000:65999	5.780.928,35	0,18%	89	0,03%
66000:67999	4.748.773,12	0,15%	71	0,03%
68000:69999	4.284.449,45	0,13%	62	0,02%
70001:	38.331.325,85	1,20%	424	0,15%
Total	3.199.999.975,53	100,00%	277.565	100,00%

Statistics	in EUR
Average Amount	11.528,83

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8.1 Current PB (Graph)

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9. Borrower Concentration



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No	Current Principal Balance in EUR	Percentage of Balance	Number of Loans
1	260.427,23	0,0081%	1
2	219.562,59	0,0069%	1
3	218.980,84	0,0068%	1
4	193.646,07	0,0061%	1
5	188.468,42	0,0059%	2
6	182.750,89	0,0057%	1
7	175.284,58	0,0055%	2
8	167.230,69	0,0052%	1
9	161.260,08	0,0050%	1
10	152.787,00	0,0048%	2
11	150.302,32	0,0047%	2
12	149.395,48	0,0047%	2
13	148.734,25	0,0046%	1
14	147.775,57	0,0046%	2
15	145.327,21	0,0045%	1
16	143.264,57	0,0045%	1
17	140.039,67	0,0044%	1
18	139.710,44	0,0044%	1
19	137.467,50	0,0043%	2
20	136.424,66	0,0043%	1
21	136.215,99	0,0043%	1
22	135.144,30	0,0042%	1
23	135.093,14	0,0042%	1
24	134.643,47	0,0042%	1
25	134.483,98	0,0042%	1
	4.034.420,94	0,1261%	32

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10. Geographical Distribution



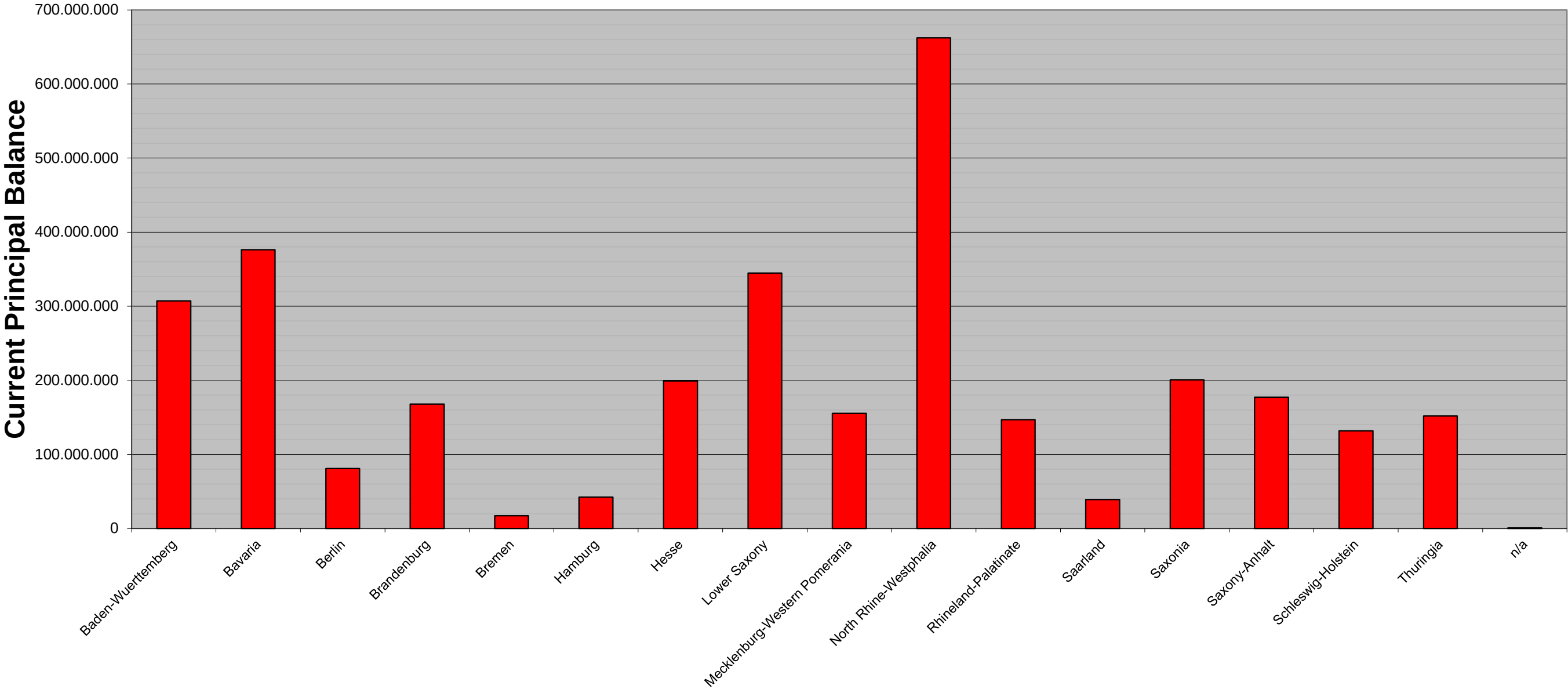
Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

State	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Baden-Wuerttemberg	307.133.417,24	9,60%	26.856	9,68%
Bavaria	376.299.551,68	11,76%	31.175	11,23%
Berlin	80.927.864,66	2,53%	6.821	2,46%
Brandenburg	167.908.730,28	5,25%	14.984	5,40%
Bremen	17.230.484,65	0,54%	1.494	0,54%
Hamburg	42.279.312,43	1,32%	3.442	1,24%
Hesse	199.056.734,59	6,22%	17.720	6,38%
Lower Saxony	344.624.811,01	10,77%	29.822	10,74%
Mecklenburg-Western Pomerania	155.215.859,64	4,85%	13.441	4,84%
North Rhine-Westphalia	662.452.248,33	20,70%	55.924	20,15%
Rhineland-Palatinate	146.601.353,18	4,58%	12.880	4,64%
Saarland	38.908.612,44	1,22%	3.419	1,23%
Saxonia	200.339.058,62	6,26%	18.503	6,67%
Saxony-Anhalt	177.033.391,24	5,53%	16.203	5,84%
Schleswig-Holstein	131.708.756,79	4,12%	11.337	4,08%
Thuringia	151.720.725,94	4,74%	13.499	4,86%
n/a	559.062,81	0,02%	45	0,02%
Total	3.199.999.975,53	100,00%	277.565	100,00%

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10.1 Geographical Distribution (Graph)

Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	



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11. Object/Vehicle Type



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

	Vehicle Type		Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Online	New Vehicle	Commercial	28.280.508,46	0,88%	1.705	0,61%
		Private	97.502.094,28	3,05%	6.976	2,51%
			125.782.602,74	3,93%	8.681	3,13%
	Used Vehicle	Commercial	57.028.740,44	1,78%	5.107	1,84%
		Private	324.874.955,94	10,15%	34.787	12,53%
			381.903.696,38	11,93%	39.894	14,37%
	Total		507.686.299,12	15,87%	48.575	17,50%
Non-Online	New Vehicle	Commercial	147.994.694,84	4,62%	6.941	2,50%
		Private	409.248.704,10	12,79%	29.881	10,77%
			557.243.398,94	17,41%	36.822	13,27%
	Used Vehicle	Commercial	363.706.832,45	11,37%	25.908	9,33%
		Private	1.771.363.445,02	55,36%	166.260	59,90%
			2.135.070.277,47	66,72%	192.168	69,23%
	Total		2.692.313.676,41	84,13%	228.990	82,50%
Total		3.199.999.975,53	100,00%	277.565	100,00%	

Object Type	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Car	2.997.628.888,73	93,68%	261.452	94,19%
Leisure	140.698.256,47	4,40%	6.015	2,17%
Motorbike	61.672.830,33	1,93%	10098	3,64%
Total	3.199.999.975,53	100,00%	277.565	100,00%

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12. Insurances



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

<i>Payment Protection Insurance</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.415.623.891,98	44,24%	118.728	42,77%
Yes	1.784.376.083,55	55,76%	158.837	57,23%
Total	3.199.999.975,53	100,00%	277.565	100,00%

<i>Gap Insurance (Santander Safe)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	1.964.915.194,04	61,40%	176.943	63,75%
Yes	1.235.084.781,49	38,60%	100.622	36,25%
Total	3.199.999.975,53	100,00%	277.565	100,00%

<i>Repair Cost Insurance (Santander AutoCare)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	2.915.569.921,54	91,11%	256.212	92,31%
Yes	284.430.053,99	8,89%	21.353	7,69%
Total	3.199.999.975,53	100,00%	277.565	100,00%

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13. Type of Contract



Calculation Date		11.05.2021			
Payment Date		14.05.2021			
Period No		7			
Monthly Period		May 2021			
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

<i>Contracts w/Balloon Payments</i>		<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
No	Auto	1.643.249.961,65	51,35%	177.491	63,95%
	Vehicle	329.927.006,59	10,31%	28.048	10,11%
	Total	1.973.176.968,24	61,66%	205.539	74,05%
Yes	Auto	959.739.237,69	29,99%	60.413	21,77%
- of which balloon rates		521.618.556,89	16,30%		
- of which regular installments		438.120.680,80	13,69%		
Yes	Vehicle	267.083.769,60	8,35%	11.613	4,18%
- of which balloon rates		150.742.766,58	4,71%		
- of which regular installments		116.341.003,02	3,64%		
	Total	1.226.823.007,29	38,34%	72.026	25,95%
Total		3.199.999.975,53	100,00%	277.565	100,00%

<i>Balloon Loans - Original Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	1.059.095,41	0,16%	128	0,18%
13:25	15.362.753,39	2,28%	1.718	2,39%
26:38	77.788.121,15	11,57%	7.494	10,40%
39:51	152.415.296,70	22,67%	16.599	23,05%
52:64	380.597.550,43	56,61%	41.346	57,40%
65:72	27.792.615,72	4,13%	2.966	4,12%
73:	17.345.890,67	2,58%	1.775	2,46%
Total	672.361.323,47	100,00%	72.026	100,00%

<i>Balloon Loans - Remaining Term in months</i>	<i>Balloon Rates in EUR</i>	<i>Balloon Rates in % of Total Balloon Rates</i>	<i>Number of Balloon Loans</i>	<i>Percentage of Total Balloon Loans</i>
0:12	54.414.068,26	8,09%	6.482	9,00%
13:25	105.737.621,19	15,73%	11.935	16,57%
26:38	160.020.303,02	23,80%	17.379	24,13%
39:51	255.023.257,27	37,93%	26.270	36,47%
52:64	75.026.093,15	11,16%	7.678	10,66%
65:72	21.154.953,33	3,15%	2.230	3,10%
73:	985.027,25	0,15%	52	0,07%
Total	672.361.323,47	100,00%	72.026	100,00%

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14. Payment Methods



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

Payment Method	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Direct Debit	3.178.919.558,86	99,34%	275.425	99,23%
Other	21.080.416,67	0,66%	2.140	0,77%
Total	3.199.999.975,53	100,00%	277.565	100,00%

Cycle of Payment	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
15th of month	1.398.811.393,03	43,71%	120.523	43,42%
1st of month	1.801.188.582,50	56,29%	157.042	56,58%
Total	3.199.999.975,53	100,00%	277.565	100,00%

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15. Downpayment



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from 14.04.2021	to	14.05.2021	=	30 days
Collection Period	from 01.04.2021	to	30.04.2021		

<i>Downpayment (Ranges in EUR)</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>	<i>Downpayment / Purchase Price in %</i>
No Downpayment	1.383.033.221,17	43,22%	121.718	43,85%	0,00%
0: 999	81.317.126,33	2,54%	9.993	3,60%	4,63%
1000: 1999	185.928.418,57	5,81%	20.666	7,45%	9,92%
2000: 2999	225.188.250,17	7,04%	22.784	8,21%	15,00%
3000: 3999	203.542.433,37	6,36%	18.941	6,82%	18,99%
4000: 4999	157.532.165,54	4,92%	14.080	5,07%	22,74%
5000: 5999	206.692.095,63	6,46%	16.730	6,03%	24,65%
6000: 6999	114.959.284,98	3,59%	9.367	3,37%	28,62%
7000: 7999	90.276.258,46	2,82%	7.209	2,60%	31,21%
8000: 8999	75.675.514,70	2,36%	5.979	2,15%	33,71%
9000: 9999	43.859.775,59	1,37%	3.358	1,21%	35,84%
10000:10999	125.973.707,19	3,94%	8.464	3,05%	35,11%
11000:11999	30.239.633,31	0,94%	2.221	0,80%	39,54%
12000:12999	36.164.890,37	1,13%	2.645	0,95%	41,12%
13000:13999	23.366.269,40	0,73%	1.652	0,60%	42,52%
14000:14999	19.166.255,42	0,60%	1.399	0,50%	44,65%
15000:15000	38.827.306,88	1,21%	2.191	0,79%	40,68%
15001:	158.257.368,45	4,95%	8.168	2,94%	49,10%
Total	3.199.999.975,53	100,00%	277.565	100,00%	17,60%

<i>Downpayment and Purchase Price</i>	<i>All Contracts</i>	<i>Contracts with Downpayment</i>
Average downpayment	€ 3.214,77	€ 5.725,53
Average Purchase Price	€ 18.269,95	€ 20.658,81
Downpayment in %	17,60%	27,71%

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16. Effective Interest Rate



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

<i>Yield Range *</i>	<i>Current Principal Balance in EUR</i>	<i>Percentage of Total Balance</i>	<i>Number of Loans</i>	<i>Percentage of Total Loans</i>
0: 0	1.323.555,40	0,04%	83	0,03%
1: 1	150.257.809,30	4,70%	10.442	3,76%
2: 2	908.509.928,30	28,39%	75.878	27,34%
3: 3	1.481.576.177,34	46,30%	113.523	40,90%
4: 4	482.677.157,71	15,08%	55.215	19,89%
5: 5	107.390.093,46	3,36%	13.520	4,87%
6: 6	40.830.178,00	1,28%	5.564	2,00%
7: 7	10.129.504,41	0,32%	1.647	0,59%
8: 8	15.159.381,19	0,47%	1.444	0,52%
9: 9	1.306.827,04	0,04%	156	0,06%
10:10	405.174,12	0,01%	50	0,02%
11:11	434.189,26	0,01%	43	0,02%
Total	3.199.999.975,53	100,00%	277.565	100,00%

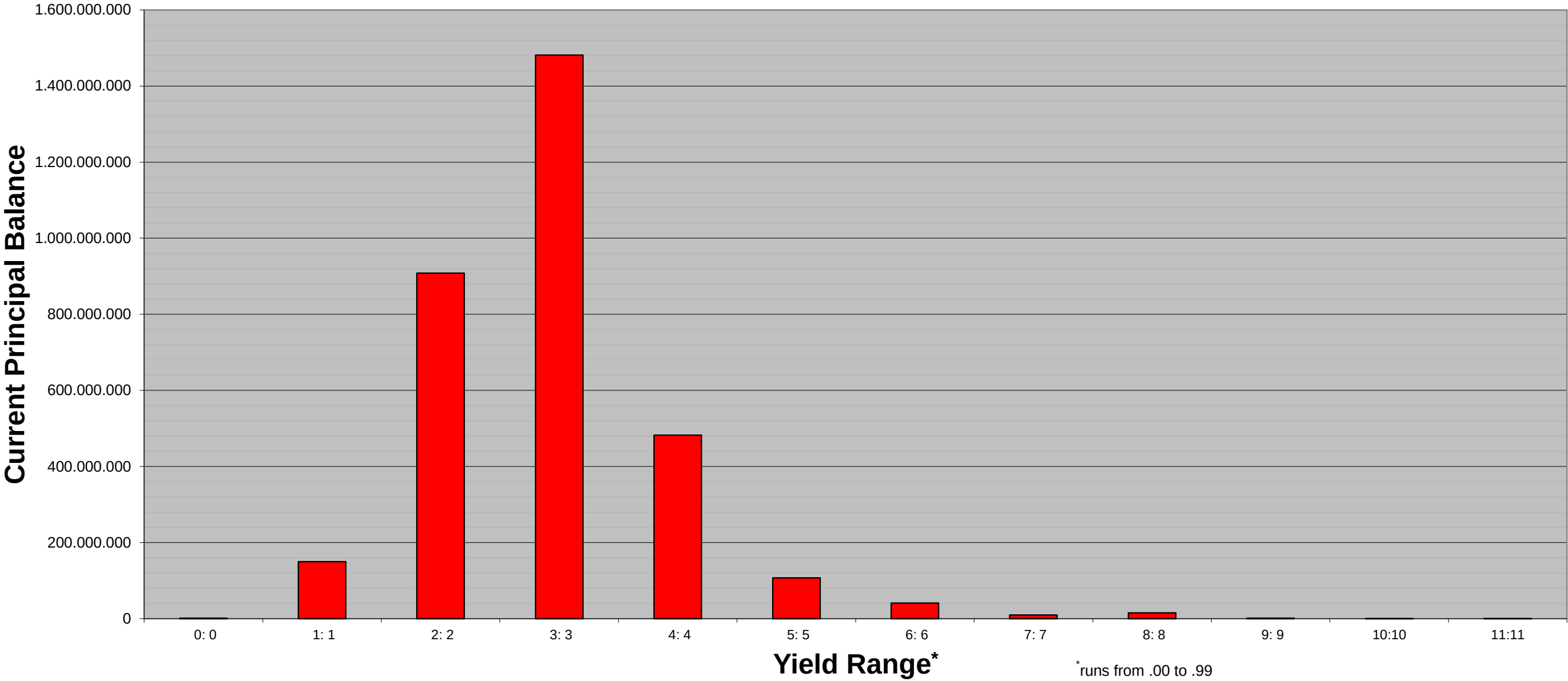
Statistics	in %
WA Interest	3,74%

* runs from .00 to .99

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16.1 Effective Interest Rate (Graph)

Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	



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17. Seasoning



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

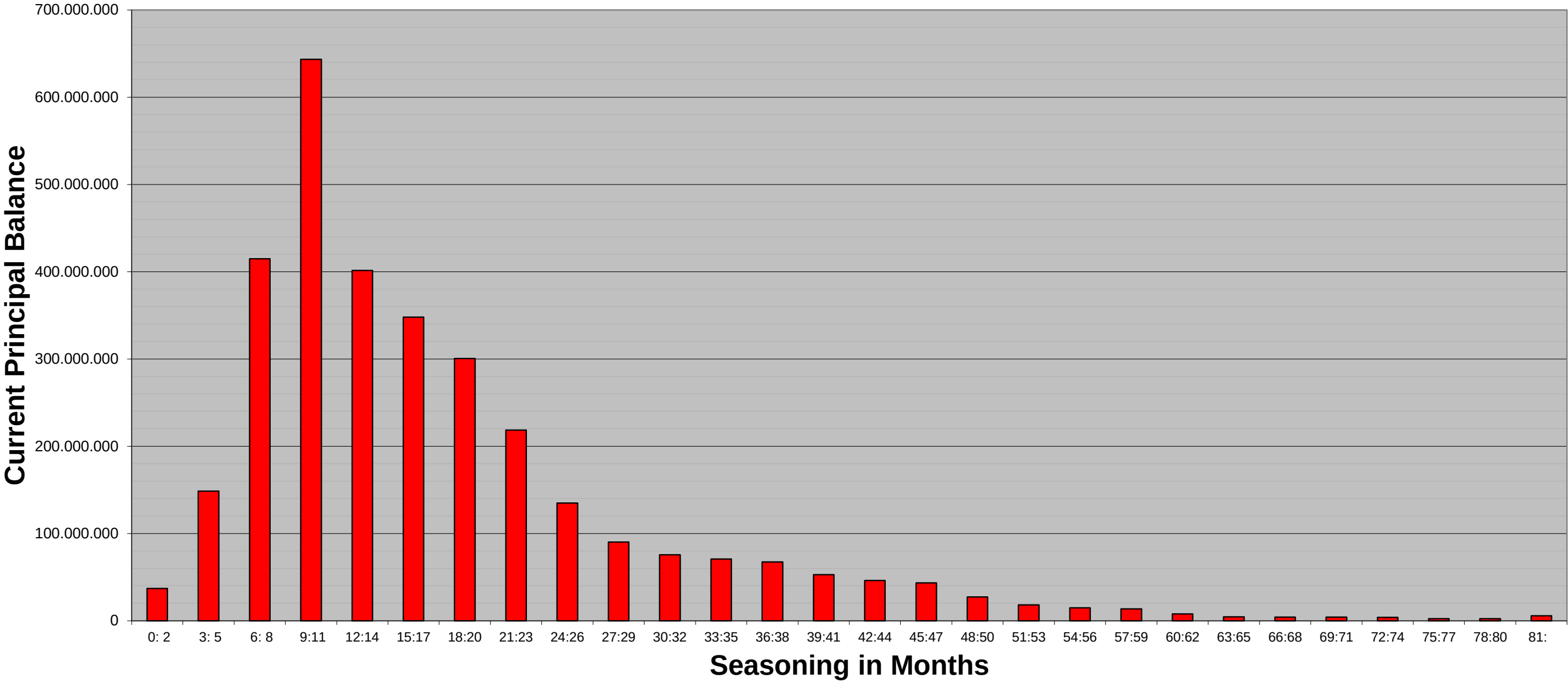
Seasoning in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 2	36.976.597,14	1,16%	2.040	0,73%
3: 5	148.372.925,72	4,64%	9.061	3,26%
6: 8	414.716.319,61	12,96%	28.240	10,17%
9:11	643.311.328,85	20,10%	46.594	16,79%
12:14	401.409.824,04	12,54%	30.651	11,04%
15:17	348.045.680,50	10,88%	27.715	9,99%
18:20	300.540.726,22	9,39%	26.179	9,43%
21:23	218.497.194,23	6,83%	19.948	7,19%
24:26	134.667.685,84	4,21%	13.093	4,72%
27:29	90.199.806,07	2,82%	9.163	3,30%
30:32	75.582.129,14	2,36%	8.229	2,96%
33:35	70.691.137,42	2,21%	7.889	2,84%
36:38	67.197.069,19	2,10%	7.568	2,73%
39:41	52.803.625,93	1,65%	6.530	2,35%
42:44	45.929.096,12	1,44%	6.166	2,22%
45:47	43.249.796,68	1,35%	6.382	2,30%
48:50	27.288.936,22	0,85%	3.884	1,40%
51:53	18.014.627,00	0,56%	2.778	1,00%
54:56	14.682.865,52	0,46%	2.671	0,96%
57:59	13.618.033,34	0,43%	2.876	1,04%
60:62	7.700.264,34	0,24%	1.704	0,61%
63:65	4.361.299,65	0,14%	998	0,36%
66:68	4.033.399,61	0,13%	1.026	0,37%
69:71	4.204.876,48	0,13%	1.175	0,42%
72:74	3.703.911,25	0,12%	851	0,31%
75:77	2.179.961,96	0,07%	586	0,21%
78:80	2.333.133,76	0,07%	715	0,26%
81:	5.687.723,70	0,18%	2.853	1,03%
Total	3.199.999.975,53	100,00%	277.565	100,00%

Statistics	
WA Seasoning	17,74

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17.1 Seasoning (Graph)

Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	



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18. Remaining Term



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

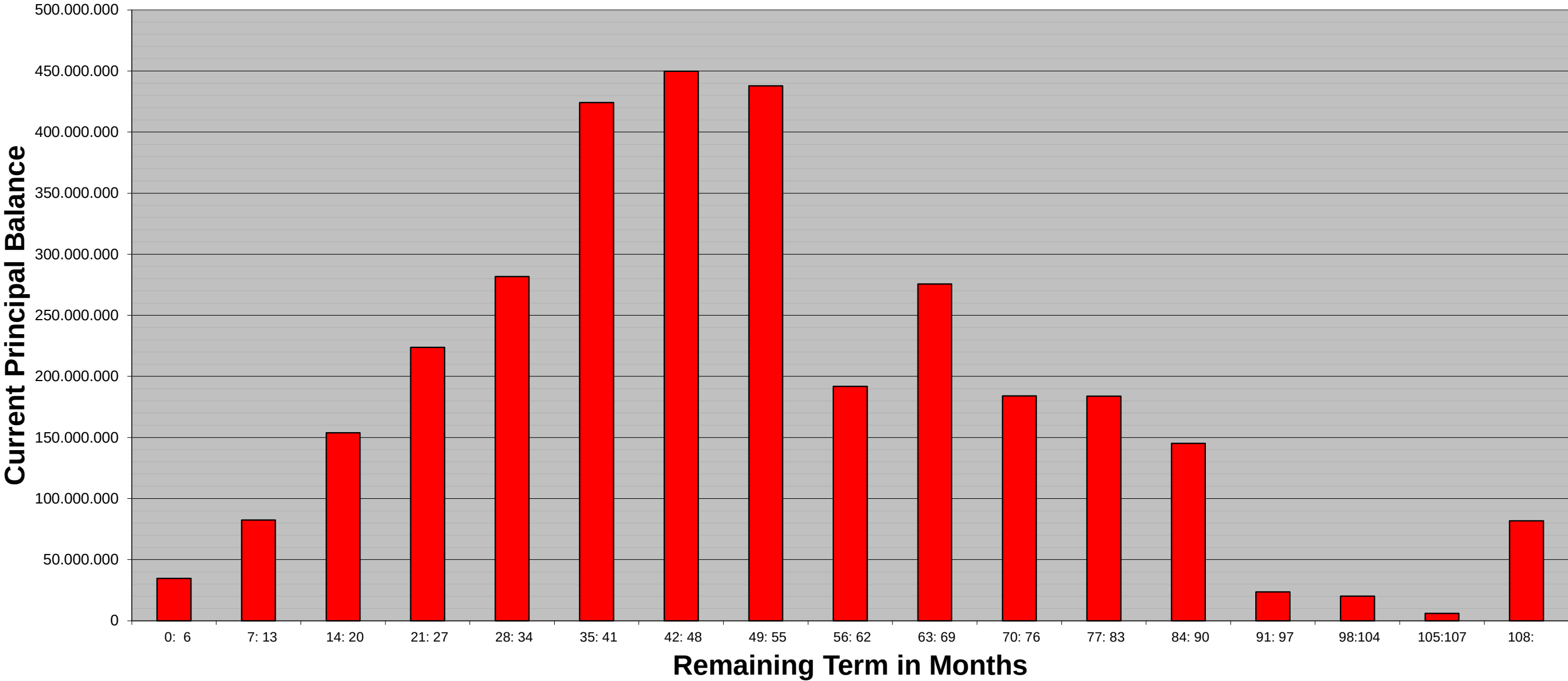
Remaining Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 6	34.646.768,94	1,08%	15.359	5,53%
7: 13	82.505.453,82	2,58%	19.787	7,13%
14: 20	153.875.527,10	4,81%	25.331	9,13%
21: 27	223.643.687,37	6,99%	27.710	9,98%
28: 34	281.757.962,42	8,80%	29.055	10,47%
35: 41	424.213.009,55	13,26%	35.621	12,83%
42: 48	449.854.666,76	14,06%	31.711	11,42%
49: 55	437.885.934,32	13,68%	29.194	10,52%
56: 62	191.818.336,26	5,99%	13.310	4,80%
63: 69	275.570.008,48	8,61%	16.320	5,88%
70: 76	184.024.836,40	5,75%	11.121	4,01%
77: 83	183.704.779,97	5,74%	10.293	3,71%
84: 90	145.122.635,32	4,54%	7.440	2,68%
91: 97	23.544.876,82	0,74%	1.028	0,37%
98:104	20.032.451,45	0,63%	864	0,31%
105:107	6.067.431,17	0,19%	191	0,07%
108:	81.731.609,38	2,55%	3.230	1,16%
Total	3.199.999.975,53	100,00%	277.565	100,00%

Statistics	
WA Remaining Term	50,32

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18.1 Remaining Term (Graph)

Calculation Date	11.05.2021					
Payment Date	14.05.2021					
Period No	7					
Monthly Period	May 2021					
Interest Period	from	14.04.2021	to	14.05.2021	=	30 days
Collection Period	from	01.04.2021	to	30.04.2021		



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19. Original Term



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

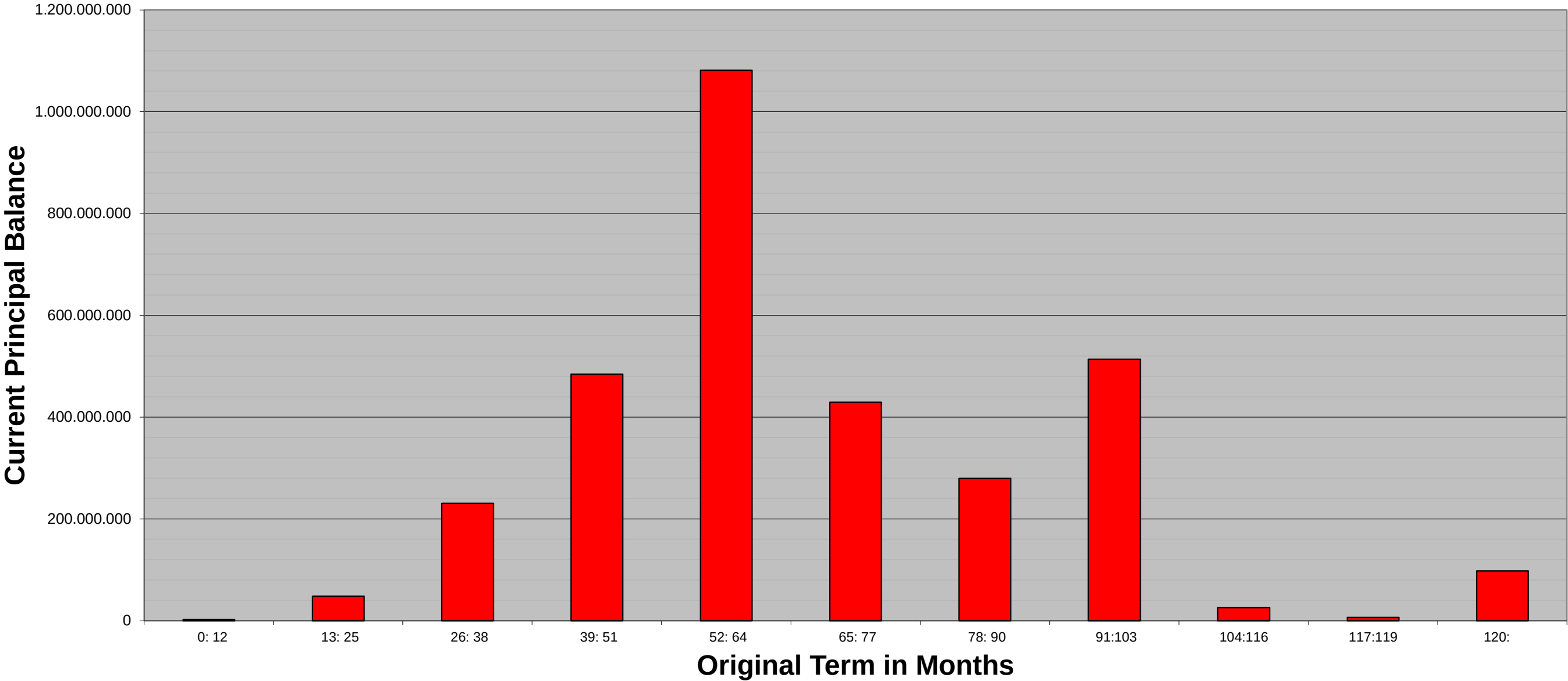
Original Term in Months	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
0: 12	2.454.037,96	0,08%	1.105	0,40%
13: 25	48.456.052,07	1,51%	12.910	4,65%
26: 38	230.772.266,70	7,21%	32.579	11,74%
39: 51	484.108.186,89	15,13%	50.636	18,24%
52: 64	1.081.768.076,55	33,81%	82.916	29,87%
65: 77	429.088.499,56	13,41%	34.796	12,54%
78: 90	279.398.367,19	8,73%	22.432	8,08%
91:103	513.799.377,94	16,06%	34.263	12,34%
104:116	25.810.714,76	0,81%	1.596	0,58%
117:119	6.725.176,56	0,21%	295	0,11%
120:	97.619.219,35	3,05%	4.037	1,45%
Total	3.199.999.975,53	100,00%	277.565	100,00%

Statistics	
WA Original Term	68,06

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19.1 Original Term (Graph)

Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	



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20. Brands + Fuel Type



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

Manufacturer brands	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
1	368.588.155,85	11,52%	31.099	11,20%
2	315.968.796,84	9,87%	30.353	10,94%
3	270.411.450,21	8,45%	18.465	6,65%
4	210.528.858,14	6,58%	23.879	8,60%
5	203.960.922,81	6,37%	16.244	5,85%
6	203.533.774,87	6,36%	15.209	5,48%
7	183.648.156,75	5,74%	16.024	5,77%
8	159.868.273,19	5,00%	14.264	5,14%
9	156.649.540,58	4,90%	13.286	4,79%
10	129.294.630,41	4,04%	12.157	4,38%
11	123.240.939,22	3,85%	8.495	3,06%
12	95.579.509,04	2,99%	8.697	3,13%
13	90.727.218,05	2,84%	5.812	2,09%
14	68.618.824,49	2,14%	7.512	2,71%
15	53.556.442,25	1,67%	5.445	1,96%
	2.634.175.492,70	82,32%	226.941	81,76%

TOP 15 manufacturer brands in alphabetical order:
Audi, BMW, Fiat, Ford, Hyundai, Kia, Mazda, Mercedes-Benz, Nissan, Opel, Renault, Seat, Skoda, Volvo, VW

Fuel	Current Principal Balance in EUR	Percentage of Total Balance	Number of Loans	Percentage of Total Loans
Petrol	1.273.118.460,40	39,78%	138.353	49,85%
Diesel Euro 6	444.843.338,04	13,90%	30.132	10,86%
Diesel Euro 5	320.559.737,15	10,02%	35.048	12,63%
Diesel < Euro 5	355.291.399,69	11,10%	27.151	9,78%
Other	34.431.852,02	1,08%	2.647	0,95%
n/a	771.755.188,23	24,12%	44.234	15,94%
Total	3.199.999.975,53	100,00%	277.565	100,00%

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21. Priority of Payments + Transaction Costs



Calculation Date	11.05.2021
Payment Date	14.05.2021
Period No	7
Monthly Period	May 2021
Interest Period	from 14.04.2021 to 14.05.2021 = 30 days
Collection Period	from 01.04.2021 to 30.04.2021

Priority of Payments

Available Distribution Amount	118.210.342,24 €
Senior Expenses	- 2.000,00 €
Interest Notes Class A	- - €
Reserve Fund	- 200.000,00 €
Additional Reserve Fund	- - €
Interest Notes Class B (no PD Trigger Breach)	- 193.325,60 €
Replenishment	- 105.624.352,57 €
Purchase Shortfall Ledger	- 24,47 €
Principal Class A	- - €
Interest Class B (PD Trigger Breach)	- - €
Principal Class B	- - €
Interest Subordinated Loan	- 250,00 €
Principal Subordinated Loan	- - €
Other payments due	- - €
Payments to Seller	= 12.190.389,60 €

Transaction Costs

	All notes	Class A	Class B
Senior Expenses	2.000,00 €		
Interest accrued for the Period	193.325,60 €	- €	193.325,60 €
Cumulative Interest accrued	1.269.550,40 €	- €	1.269.550,40 €
Interest Payments	193.325,60 €	- €	193.325,60 €
Cumulative Interest Payments	1.269.550,40 €	- €	1.269.550,40 €
Interest accrued on Subordinated Loan for the Period	250,00 €		
Cumulative Interest accrued on Subordinated Loan	1.641,66 €		
Interest Payments on Subordinated Loan	250,00 €		
Cumulative Interest Payments on Subordinated Loan	1.641,66 €		
Unpaid Interest for the Period	- €		
Cumulative Unpaid Interest	- €		

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22. Retention



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
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Collection Period	from	01.04.2021	to	30.04.2021	

The Seller undertakes to that it will retain for the life of the Transaction a material net economic interest of not less than 5 per cent. in the Transaction as required by paragraph (a) of Article 6(3) of the Securitisation Regulation, provided that the level of retention may reduce over time in compliance with the Applicable Risk Retention Commission Delegated Regulation. On the Closing Date and any Further Issue Date, such interest will, in accordance with paragraph (a) of Article 6(3) of the Securitisation Regulation, be comprised by the Seller purchasing and retaining a vertical tranche which has a pro-rata basis of not less than 5 % of the total nominal value of all Classes sold or transferred to investors (the "Retained Notes"). The Seller will not reduce, hedge or otherwise mitigate its credit exposure to any of the Retained Notes or any interest therein (whether in full or in part) to any third party until the earlier of the date on which all Notes are redeemed in full and the Legal Maturity Date.

Outstanding Principal Balance of Purchased Receivables as of the Offer Date:	3.199.999.999,72 €
Outstanding Principal Balance of Purchased Receivables as of the beginning of the Monthly Period:	3.199.999.998,99 €
Outstanding Principal Balance of Purchased Receivables as of the end of the Monthly Period:	3.199.999.975,53 €
Outstanding Principal Balance of the Subordinated Loan as of the Offer Date:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the beginning of the Monthly Period:	200.000,00 €
Outstanding Principal Balance of the Subordinated Loan as of the end of the Monthly Period:	200.000,00 €
Outstanding Balance of the Class B Notes as of the Offer Date:	232.000.000,00 €
Outstanding Balance of the Class B Notes as of the beginning of the	232.000.000,00 €
Outstanding Balance of the Class B Notes of the end of the Monthly	232.000.000,00 €
Outstanding Balance of the Class A Notes as of the Offer Date:	2.968.000.000,00 €
Outstanding Balance of the Class A Notes as of the beginning of the	2.968.000.000,00 €
Outstanding Balance of the Class A Notes of the end of the Monthly	2.968.000.000,00 €
Net Economic Interest Ratio as of Offer Date:	100,01%
Net Economic Interest Ratio as of the beginning of the Monthly Period:	100,01%
Net Economic Interest Ratio as of the end of the Monthly Period:	100,01%

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Monthly Investor Report

23. Counterparties



Arranger:	Société Générale S.A. Neue Mainzer Straße 46-50 60311 Frankfurt am Main Germany
Manager:	Société Générale S.A. SG House, 41 Tower Hill London EC3N 4SG United Kingdom
Account Bank & Paying Agent:	Elavon Financial Services Limited Block E, Cherrywood Business Park, Loughlinstown Co. Dublin Republic of Ireland
E-mail: mbs.erg.london@usbank.com	
Cash Administrator & Calculation Agent:	U.S. Bank Global Corporate Trust Limited 125 Old Broad Street London, EC2N 1AR United Kingdom
Transaction Security Trustee:	Circumference FS (Netherlands) B.V. Barbara Strozzi laan 101 1083 HN Amsterdam The Netherlands
Data Trustee:	Circumference FS (UK) Limited 14 Devonshire Square London EC2M 4YT United Kingdom
Rating Agencies:	Fitch Ratings Limited Neue Mainzer Strasse 46 - 50 60311 Frankfurt am Main Germany

Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

Fitch			Moody's			Counterparty status
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	
A	F1	STABLE	A1(cr)	P-1(cr)	STABLE	performing
A	F1	STABLE	A1(cr)	P-1(cr)	STABLE	performing
-	F1+	NEG	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing
-	-	-	-	-	-	performing

Moody's Deutschland GmbH
Structured Finance Monitoring
An der Welle 5
60325 Frankfurt am Main
Germany

Ratings as of 30.04.2021, data source: Bloomberg

SC Germany Mobility 2020-1 Monthly Investor Report

24. Issuer Information



Deal Name:

SC Germany Mobility 2020-1

Issuer:

SC GERMANY S.A., COMPARTMENT MOBILITY 2020-1

The Managing Directors
22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

LEI:

549300I0DV9V1WKUO071

Seller of the Receivables:

Santander Consumer Bank AG

Servicer Name:

Santander Consumer Bank AG

Reporting Entity:

Santander Consumer Bank AG

Capital Markets
Santander-Platz 1
41061 Mönchengladbach
Germany
eMail abs_ger@santander.de
fax +49 (0) 2161 690 7077

SPV-Administrator:

Circumference FS (Luxembourg) S.A.

22-24 Boulevard Royal
L-2449 Luxembourg,
Grand Duchy of Luxembourg

Calculation Date	11.05.2021
Payment Date	14.05.2021
Period No	7
Monthly Period	May 2021
Interest Period	from 14.04.2021 to 14.05.2021 = 30 days
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25. Santander Consumer Bank



Contact Details

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Team ABS	

Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

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Ratings Santander

Banco Santander S.A.

Santander Consumer Finance S.A.

Santander Consumer Bank AG

Fitch			Moody's		
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook
A	F1	NEG	A3(cr)	P-2(cr)	STABLE
A	F1	NEG	A3(cr)	P-2(cr)	STABLE
A-	F2	NEG	A1(cr)	P-1(cr)	STABLE

Ratings as of 30.04.2021, data source: Bloomberg

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26. Glossary



Calculation Date	11.05.2021				
Payment Date	14.05.2021				
Period No	7				
Monthly Period	May 2021				
Interest Period	from	14.04.2021	to	14.05.2021	= 30 days
Collection Period	from	01.04.2021	to	30.04.2021	

Aggregate Outstanding Principal Amount:	Shall mean in respect of all Purchased Receivables at any time, the aggregate of the Outstanding Principal Amounts of all Purchased Receivables which, as of such time, are not defaulted receivables.
Balloon Loan:	A loan where the final payment due is higher than any of the previous loan instalments payable by the relevant debtor.
Balloon Payment:	The final payment of a balloon loan.
Defaulted Contracts/Defaults:	Shall mean as of any date, any purchased receivable which has been declared due and payable in full in accordance to the Credit and Collection Policy which in principal is between 120 and 180 calendar days after the due date.
Delinquent Receivable:	Shall mean as of any date, any purchased receivable which is more than 30 days overdue and not a defaulted contract.
Downpayment:	The initial upfront portion of the total net amount due at the time of finalizing the contract.
Excess Spread:	Excess Spread equals WA Portfolio Yield minus Fixed Swap Rate minus WA Notes Margin
Gap Insurance:	Insurance which covers the risk that loss is incurred if the relevant Financed Vehicle has to be completely written off (total damage) due to fire, accident (irrespective of whether such accident was caused by the Debtor or a third party), flooding or theft
Legal Maturity:	Final Payment date on which all outstanding notes will mature.
Expected Maturity:	Maturity date of the notes under the assumption of inter alia (a) a 13 % constant prepayment rate, (b) an exercised Clean-Up Call at 10% and (c) 0% cumulative gross losses.
Leisure:	Is composed of motorised and not motorised caravans and campers.
Payment Protection Insurance:	Insurance, composed of life insurance and/or accident insurance and/or temporary disability insurance and/or unemployment insurance, which covers the risk that a Debtor in its capacity as insured person is unable to pay the Loan Instalments owed by such Debtor life insurance
Recoveries:	Any amount received on defaulted contracts
Repair Cost Insurance:	Insurance which covers repair costs for the repair of certain important components of the Financed Vehicle
Set-Off Reserves (X/Y):	Protection against set-off risks due to (X) capitalized service fees (e.g. Payment Protection Insurance, Gap Insurance, Repair Cost Insurance) and (Y) deposits
Used Vehicle	Shall mean any Financed Vehicle the date of purchase of which by the relevant debtor was later than 12 months after the date of first registration of such Financed Vehicle